

TENNESSEE ECONOMIC ANALYSIS

January, 2018

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Prepared by:

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Employment Security Division
Labor Market Information

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BRIEFING PACKET SUMMARY
January 2018 pre.

Unemployment Rates

	January 2017	December 2017	January 2018 pre.	Change From:	
				Year Ago	Month Ago
Tennessee					
Not Seasonally Adjusted	5.0 %	3.1 %	3.8 %	-1.2 %	0.7 %
Seasonally Adjusted	4.5 %	3.3 %	3.3 %	-1.2 %	0.0 %
United States					
Not Seasonally Adjusted	5.1 %	3.9 %	4.5 %	-0.6 %	0.6 %
Seasonally Adjusted	4.8 %	4.1 %	4.1 %	-0.7 %	0.0 %

Hours and Earnings (Manufacturing)

	December 2017	January 2018	Change
Tennessee			
Average Weekly Earnings	\$870.10	\$820.66	(\$49.44)
Average Weekly Hours	43.9	41.7	-2.2
Average Hourly Earnings	\$19.82	\$19.68	(\$0.14)
United States			
Average Weekly Earnings	\$900.57	\$884.72	(\$15.85)
Average Weekly Hours	42.3	41.4	-0.9
Average Hourly Earnings	\$21.29	\$21.37	\$0.08

Summary

Tennessee's January unemployment rate remained at 3.3% (the fifth consecutive month).

Over the past year, Tennessee's unemployment rate decreased from 4.5% to 3.3% while the national rate decreased from 4.8% to 4.1%.

Total nonfarm employment decreased 1,500 jobs from December to January. The largest decreases occurred in administrative/support/waste services, manufacturing, information, & retail trade.

Over the year, nonfarm employment increased 32,000 jobs. The largest increases occurred in leisure/hospitality, health care/social assistance, & transportation/warehousing/utilities.

**LABOR FORCE ESTIMATES SUMMARY
HOUSEHOLD SURVEY**

TENNESSEE *	January 2017	December 2017	Preliminary January 2018	Change from January 2017 to January 2018	Change from December 2017 to January 2018
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Not Seasonally Adjusted

Civilian Labor Force	3,155,400	3,202,700	3,191,100	35,700 1.1%	(11,600) -0.4%
Employment	2,997,800	3,103,700	3,070,700	72,900 2.4%	(33,000) -1.1%
Unemployment	157,700	99,000	120,400	(37,300) -23.7%	21,400 21.6%
Unemployment Rate	5.0%	3.1%	3.8%	-1.2 percentage points	0.7 percentage point

Seasonally Adjusted

Civilian Labor Force	3,174,000	3,218,600	3,218,300	44,300 1.4%	(300) -0.0%
Employment	3,029,600	3,111,800	3,111,500	81,900 2.7%	(300) -0.0%
Unemployment	144,300	106,700	106,800	(37,500) -26.0%	100 0.1%
Unemployment Rate	4.5%	3.3%	3.3%	-1.2 percentage points	0.0 percentage point

UNITED STATES **	January 2017	December 2017	January 2018	Change from January 2017 to January 2018	Change from December 2017 to January 2018
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Not Seasonally Adjusted

Civilian Labor Force	158,676,000	159,880,000	160,037,000	1,361,000 0.9%	157,000 0.1%
Employment	150,527,000	153,602,000	152,848,000	2,321,000 1.5%	(754,000) -0.5%
Unemployment	8,149,000	6,278,000	7,189,000	(960,000) -11.8%	911,000 14.5%
Unemployment Rate	5.1%	3.9%	4.5%	-0.6 percentage point	0.6 percentage point

Seasonally Adjusted

Civilian Labor Force	159,718,000	160,597,000	161,115,000	1,397,000 0.9%	518,000 0.3%
Employment	152,076,000	154,021,000	154,430,000	2,354,000 1.5%	409,000 0.3%
Unemployment	7,642,000	6,576,000	6,684,000	(958,000) -12.5%	108,000 1.6%
Unemployment Rate	4.8%	4.1%	4.1%	-0.7 percentage point	0.0 percentage point

* Error range for Tennessee estimates cannot be computed.

** Error range for U.S. estimates is +/- 0.2%.

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)	January 2017	December 2017 rev.	January 2018 pre.	Annual change		Monthly change	
				Jan. 2017 to Jan. 2018		Dec. 2017 to Jan. 2018	
				Net chg.	% chg.	Net chg.	% chg.
Total nonfarm	2,993.5	3,027.0	3,025.5	32.0	1.1%	-1.5	-0.0%
Mining/logging/construction	122.6	124.4	125.1	2.5	2.0%	0.7	0.6%
Manufacturing	347.8	349.5	348.4	0.6	0.2%	-1.1	-0.3%
Durable goods manufacturing	221.9	222.3	221.3	-0.6	-0.3%	-1.0	-0.4%
Nondurable goods manufacturing	125.9	127.2	127.1	1.2	1.0%	-0.1	-0.1%
Trade/transportation/utilities	620.6	620.5	621.4	0.8	0.1%	0.9	0.1%
Wholesale trade	120.4	121.2	122.4	2.0	1.7%	1.2	1.0%
Retail trade	336.9	331.0	330.0	-6.9	-2.0%	-1.0	-0.3%
Transportation/warehousing/utilities	163.3	168.3	169.0	5.7	3.5%	0.7	0.4%
Information	45.6	45.4	44.4	-1.2	-2.6%	-1.0	-2.2%
Financial activities	156.0	159.4	159.9	3.9	2.5%	0.5	0.3%
Finance/insurance	117.1	118.9	118.8	1.7	1.5%	-0.1	-0.1%
Real estate/rental/leasing	38.9	40.5	41.1	2.2	5.7%	0.6	1.5%
Professional/business services	405.3	409.6	408.1	2.8	0.7%	-1.5	-0.4%
Professional/scientific/technical services	134.4	137.5	137.6	3.2	2.4%	0.1	0.1%
Management of companies/enterprises	45.0	46.5	46.9	1.9	4.2%	0.4	0.9%
Administrative/support/waste services	225.9	225.6	223.6	-2.3	-1.0%	-2.0	-0.9%
Education/health services	428.0	436.5	436.7	8.7	2.0%	0.2	0.0%
Educational services	60.1	60.4	59.8	-0.3	-0.5%	-0.6	-1.0%
Health care/social assistance	367.9	376.1	376.9	9.0	2.4%	0.8	0.2%
Leisure/hospitality	326.0	335.5	335.3	9.3	2.9%	-0.2	-0.1%
Arts/entertainment/recreation	36.3	39.3	38.9	2.6	7.2%	-0.4	-1.0%
Accommodation/food services	289.7	296.2	296.4	6.7	2.3%	0.2	0.1%
Other services	112.7	115.3	115.5	2.8	2.5%	0.2	0.2%
Government	428.9	430.9	430.7	1.8	0.4%	-0.2	-0.0%
Federal government	49.4	48.6	49.0	-0.4	-0.8%	0.4	0.8%
State government	96.8	99.1	98.4	1.6	1.7%	-0.7	-0.7%
Local government	282.7	283.2	283.3	0.6	0.2%	0.1	0.0%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from December, 2017 rev. to January, 2018 pre.)

	<u>Dec. 2017 rev.</u>	<u>Jan. 2018 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Wholesale trade	121.2	122.4	1.2
Health care/social assistance	376.1	376.9	0.8
Transportation/warehousing/utilities	168.3	169.0	0.7
Mining/logging/construction	124.4	125.1	0.7
B. Major Employment Decreases			
Administrative/support/waste services	225.6	223.6	-2.0
Manufacturing	349.5	348.4	-1.1
Information	45.4	44.4	-1.0
Retail trade	331.0	330.0	-1.0

II. Yearly Change (from January, 2017 to January, 2018 pre.)

	<u>Jan. 2017</u>	<u>Jan. 2018 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Leisure/hospitality	326.0	335.3	9.3
Health care/social assistance	367.9	376.9	9.0
Transportation/warehousing/utilities	163.3	169.0	5.7
B. Major Employment Decreases			
Retail trade	336.9	330.0	-6.9
Administrative/support/waste services	225.9	223.6	-2.3
Information	45.6	44.4	-1.2

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	January 2017	December 2017 rev.	January 2018 pre.	Annual change		Monthly change	
				Jan. 2017 to Jan. 2018		Dec. 2017 to Jan. 2018	
				Net change	% change	Net change	% change
Total nonfarm	2,947.4	3,061.3	2,986.3	38.9	1.3%	-75.0	-2.4%
Total private	2,520.6	2,620.0	2,553.2	32.6	1.3%	-66.8	-2.5%
Goods-producing	463.6	474.0	466.4	2.8	0.6%	-7.6	-1.6%
Mining/logging/construction	117.6	124.4	120.3	2.7	2.3%	-4.1	-3.3%
Manufacturing	346.0	349.6	346.1	0.1	0.0%	-3.5	-1.0%
Durable goods manufacturing	220.9	222.1	219.8	-1.1	-0.5%	-2.3	-1.0%
Wood products	12.3	12.4	12.2	-0.1	-0.8%	-0.2	-1.6%
Nonmetallic mineral products	13.3	13.7	13.5	0.2	1.5%	-0.2	-1.5%
Primary metal manufacturing	10.6	10.6	10.5	-0.1	-0.9%	-0.1	-0.9%
Fabricated metal products	35.2	35.9	35.4	0.2	0.6%	-0.5	-1.4%
Machinery manufacturing	25.1	26.0	25.7	0.6	2.4%	-0.3	-1.2%
Computer/electronic products	4.8	4.8	4.8	0.0	0.0%	0.0	0.0%
Electrical equipment/appliances	19.4	19.2	19.1	-0.3	-1.5%	-0.1	-0.5%
Transportation equipment	75.0	73.8	73.2	-1.8	-2.4%	-0.6	-0.8%
Furniture/related products	9.5	9.5	9.4	-0.1	-1.1%	-0.1	-1.1%
Miscellaneous manufacturing	15.7	16.2	16.0	0.3	1.9%	-0.2	-1.2%
Nondurable goods manufacturing	125.1	127.5	126.3	1.2	1.0%	-1.2	-0.9%
Food manufacturing	34.6	35.7	35.4	0.8	2.3%	-0.3	-0.8%
Beverage/tobacco products	6.6	7.2	7.2	0.6	9.1%	0.0	0.0%
Paper manufacturing	14.3	14.5	14.4	0.1	0.7%	-0.1	-0.7%
Printing/related support activities	9.1	9.0	8.9	-0.2	-2.2%	-0.1	-1.1%
Chemical manufacturing	24.9	24.9	24.8	-0.1	-0.4%	-0.1	-0.4%
Plastics/rubber products	24.0	24.6	24.6	0.6	2.5%	0.0	0.0%
Service-providing	2,483.8	2,587.3	2,519.9	36.1	1.5%	-67.4	-2.6%
Trade/transportation/utilities	614.5	635.5	617.8	3.3	0.5%	-17.7	-2.8%
Wholesale trade	119.5	121.6	121.6	2.1	1.8%	0.0	0.0%
Merchant wholesalers, durable goods	62.4	63.3	63.8	1.4	2.2%	0.5	0.8%
Merchant wholesalers, nondurable goods	41.0	41.6	41.3	0.3	0.7%	-0.3	-0.7%
Wholesale electronic markets	16.1	16.7	16.5	0.4	2.5%	-0.2	-1.2%
Retail trade	333.2	339.5	328.2	-5.0	-1.5%	-11.3	-3.3%
Motor vehicle/parts dealers	46.1	46.9	46.2	0.1	0.2%	-0.7	-1.5%
Furniture/home furnishings stores	9.7	10.0	9.6	-0.1	-1.0%	-0.4	-4.0%
Building material/garden supply stores	27.7	28.8	28.7	1.0	3.6%	-0.1	-0.3%
Food/beverage stores	54.0	54.5	53.7	-0.3	-0.6%	-0.8	-1.5%
Health/personal care stores	24.4	24.9	24.0	-0.4	-1.6%	-0.9	-3.6%
Gasoline stations	22.5	22.3	21.8	-0.7	-3.1%	-0.5	-2.2%
Clothing/clothing accessories stores	24.9	27.6	23.9	-1.0	-4.0%	-3.7	-13.4%
Sporting goods/hobby/book/music stores	12.8	13.5	12.4	-0.4	-3.1%	-1.1	-8.1%
General merchandise stores	73.1	73.9	70.0	-3.1	-4.2%	-3.9	-5.3%
Miscellaneous store retailers	17.3	17.5	16.5	-0.8	-4.6%	-1.0	-5.7%
Nonstore retailers	9.5	10.8	10.3	0.8	8.4%	-0.5	-4.6%
Transportation/warehousing/utilities	161.8	174.4	168.0	6.2	3.8%	-6.4	-3.7%
Utilities	3.6	3.5	3.5	-0.1	-2.8%	0.0	0.0%
Transportation/warehousing	158.2	170.9	164.5	6.3	4.0%	-6.4	-3.7%
Information	45.1	45.7	43.9	-1.2	-2.7%	-1.8	-3.9%
Financial activities	154.8	159.6	159.4	4.6	3.0%	-0.2	-0.1%
Finance/insurance	116.7	119.4	118.9	2.2	1.9%	-0.5	-0.4%
Real estate/rental/leasing	38.1	40.2	40.5	2.4	6.3%	0.3	0.7%
Professional/business services	397.0	419.2	402.2	5.2	1.3%	-17.0	-4.1%
Professional/scientific/technical services	133.7	139.1	136.9	3.2	2.4%	-2.2	-1.6%
Management of companies/enterprises	44.8	46.5	46.8	2.0	4.5%	0.3	0.6%
Administrative/support/waste services	218.5	233.6	218.5	0.0	0.0%	-15.1	-6.5%
Education/health services	424.5	440.2	432.8	8.3	2.0%	-7.4	-1.7%
Educational services	59.3	63.3	57.9	-1.4	-2.4%	-5.4	-8.5%
Health care/social assistance	365.2	376.9	374.9	9.7	2.7%	-2.0	-0.5%
Ambulatory health care services	147.7	152.4	152.1	4.4	3.0%	-0.3	-0.2%
Hospitals	108.3	111.7	112.3	4.0	3.7%	0.6	0.5%
Nursing/residential care facilities	60.5	62.2	61.5	1.0	1.7%	-0.7	-1.1%
Social assistance	48.7	50.6	49.0	0.3	0.6%	-1.6	-3.2%
Leisure/hospitality	310.1	331.6	317.3	7.2	2.3%	-14.3	-4.3%
Arts/entertainment/recreation	31.0	35.5	31.8	0.8	2.6%	-3.7	-10.4%
Accommodation/food services	279.1	296.1	285.5	6.4	2.3%	-10.6	-3.6%
Accommodation	34.4	37.0	35.3	0.9	2.6%	-1.7	-4.6%
Food services/drinking places	244.7	259.1	250.2	5.5	2.2%	-8.9	-3.4%
Other services	111.0	114.2	113.4	2.4	2.2%	-0.8	-0.7%
Government	426.8	441.3	433.1	6.3	1.5%	-8.2	-1.9%
Federal government	49.4	49.0	49.0	-0.4	-0.8%	0.0	0.0%
State government	91.3	100.0	96.4	5.1	5.6%	-3.6	-3.6%
State government educational services	50.5	58.6	55.1	4.6	9.1%	-3.5	-6.0%
Local government	286.1	292.3	287.7	1.6	0.6%	-4.6	-1.6%
Local government educational services	144.6	146.9	144.5	-0.1	-0.1%	-2.4	-1.6%

*Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

UNEMPLOYMENT RATES, 2007 - 2018
U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2007				2008				2009				2010			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan.	4.6	5.0	4.5	5.1 *	5.0	5.4	5.4 *	5.9 *	7.8	8.5	9.1 *	9.8 *	9.8	10.6	10.4 *	11.2 *
Feb.	4.5	4.9	4.4	4.9 -	4.9	5.2	5.5 *	5.8 *	8.3	8.9	9.8 *	10.5 *	9.8	10.4	10.3 *	10.8 *
Mar.	4.4	4.5	4.3	4.4	5.1	5.2	5.6 *	5.9 *	8.7	9.0	10.3 *	10.9 *	9.9	10.2	10.1 *	10.6 *
Apr.	4.5	4.3	4.2	4.0	5.0	4.8	5.8 *	5.3 *	9.0	8.6	10.6 *	10.2 *	9.9	9.5	9.8	9.6 *
May	4.4	4.3	4.2	4.0	5.4	5.2	6.1 *	6.1 *	9.4	9.1	10.8 *	10.6 *	9.6	9.3	9.6 -	9.3 -
Jun.	4.6	4.7	4.3	4.5	5.6	5.7	6.4 *	6.8 *	9.5	9.7	10.9 *	11.3 *	9.4	9.6	9.3	9.5
Jul.	4.7	4.9	4.5	4.6	5.8	6.0	6.7 *	7.0 *	9.5	9.7	10.8 *	11.0 *	9.4	9.7	9.2	9.3
Aug.	4.6	4.6	4.7 *	4.6 -	6.1	6.1	6.9 *	7.0 *	9.6	9.6	10.8 *	10.7 *	9.5	9.5	9.2	9.3
Sep.	4.7	4.5	5.0 *	4.8 *	6.1	6.0	7.2 *	6.9 *	9.8	9.5	10.7 *	10.4 *	9.5	9.2	9.3	9.0
Oct.	4.7	4.4	5.2 *	4.8 *	6.5	6.1	7.5 *	6.9 *	10.0	9.5	10.6 *	10.2 *	9.4	9.0	9.4 -	9.0 -
Nov.	4.7	4.5	5.3 *	5.0 *	6.8	6.5	7.9 *	7.2 *	9.9	9.4	10.6 *	9.9 *	9.8	9.3	9.5	9.3 -
Dec.	5.0	4.8	5.4 *	5.4 *	7.3	7.1	8.5 *	8.1 *	9.9	9.7	10.5 *	10.3 *	9.3	9.1	9.5 *	9.2 *
Avg.	4.6	4.6	4.7 *	4.7 *	5.8	5.8	6.6 *	6.6 *	9.3	9.3	10.5 *	10.5 *	9.6	9.6	9.7 *	9.7 *

	2011				2012				2013				2014			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan.	9.1	9.8	9.5 *	10.1 *	8.3	8.8	7.9	8.3	8.0	8.5	7.9	8.7 *	6.6	7.0	6.9 *	6.9
Feb.	9.0	9.5	9.4 *	9.8 *	8.3	8.7	7.8	8.2	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.7 -	6.9
Mar.	9.0	9.2	9.3 *	9.5 *	8.2	8.4	7.8	7.9	7.5	7.6	8.1 *	8.0 *	6.7	6.8	6.6	6.8 -
Apr.	9.1	8.7	9.2 *	9.0 *	8.2	7.7	7.9	7.3	7.6	7.1	8.0 *	7.5 *	6.3	5.9	6.6 *	6.0 *
May	9.0	8.7	9.2 *	8.9 *	8.2	7.9	7.9	7.7	7.5	7.3	8.0 *	7.7 *	6.3	6.1	6.6 *	6.3 *
Jun.	9.1	9.3	9.1 -	9.6 *	8.2	8.4	8.0	8.5 *	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.0 *
Jul.	9.0	9.3	9.1 *	9.1	8.2	8.6	7.9	8.5	7.3	7.7	7.8 *	8.1 *	6.2	6.5	6.6 *	7.2 *
Aug.	9.0	9.1	9.0 -	9.1 -	8.1	8.2	7.8	8.1	7.2	7.3	7.8 *	7.8 *	6.2	6.3	6.6 *	7.0 *
Sep.	9.0	8.8	8.8	8.9 *	7.8	7.6	7.7	7.4	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.6 *	6.5 *
Oct.	8.8	8.5	8.6	8.3	7.8	7.5	7.7	7.4	7.2	7.0	7.4 *	7.6 *	5.7	5.5	6.5 *	6.2 *
Nov.	8.6	8.2	8.3	7.8	7.7	7.4	7.7 -	7.1	6.9	6.6	7.2 *	7.0 *	5.8	5.5	6.4 *	6.2 *
Dec.	8.5	8.3	8.1	7.8	7.9	7.6	7.8	7.7 *	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.3 *	6.0 *
Avg.	8.9	8.9	9.0 *	9.0 *	8.1	8.1	7.8	7.8	7.4	7.4	7.8 *	7.8 *	6.2	6.2	6.6 *	6.6 *

	2015				2016				2017				2018			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan.	5.7	6.1	6.2 *	6.7 *	4.9	5.3	4.8	5.0	4.8	5.1	4.5	5.0	4.1	4.5	3.3	3.8
Feb.	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.7	4.7	4.9	4.4	4.5				
Mar.	5.5	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.6	4.5	4.6	4.2	4.1				
Apr.	5.4	5.1	5.9 *	5.3 *	5.0	4.7	4.7	4.3	4.4	4.1	4.0	3.4				
May	5.5	5.3	5.8 *	5.6 *	4.7	4.5	4.7 -	4.1	4.3	4.1	3.8	3.2				
Jun.	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *	4.3	4.5	3.6	4.1				
Jul.	5.2	5.6	5.6 *	6.0 *	4.9	5.1	4.7	5.1 -	4.3	4.6	3.5	3.9				
Aug.	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.7	5.0 -	4.4	4.5	3.4	3.7				
Sep.	5.0	4.9	5.3 *	5.3 *	5.0	4.8	4.8	4.9 *	4.2	4.1	3.3	3.3				
Oct.	5.0	4.8	5.2 *	5.1 *	4.9	4.7	4.8	4.7 -	4.1	3.9	3.3	3.2				
Nov.	5.0	4.8	5.0 -	4.9 *	4.6	4.4	4.7 *	4.4 -	4.1	3.9	3.3	3.2				
Dec.	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -	4.1	3.9	3.3	3.1				
Avg.	5.3	5.3	5.6 *	5.6 *	4.9	4.9	4.7	4.7	4.4	4.4	3.7	3.7				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

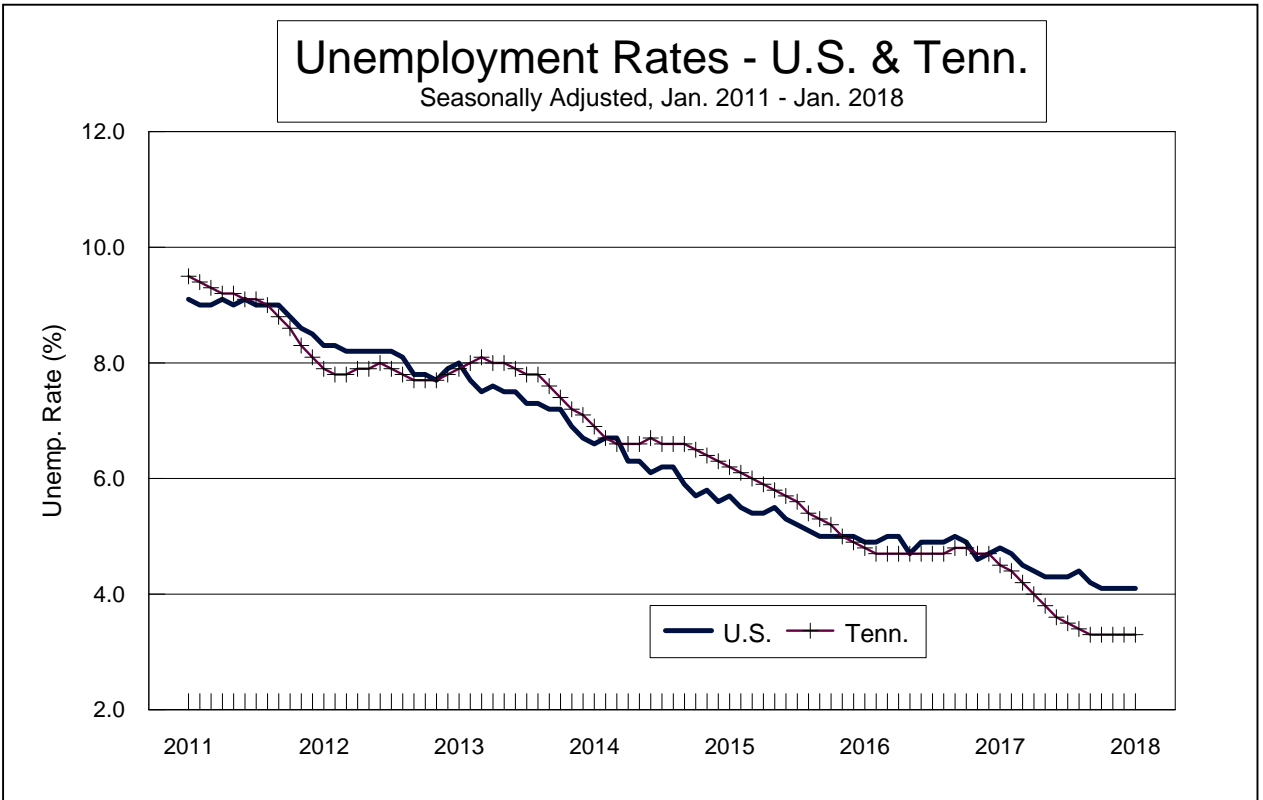
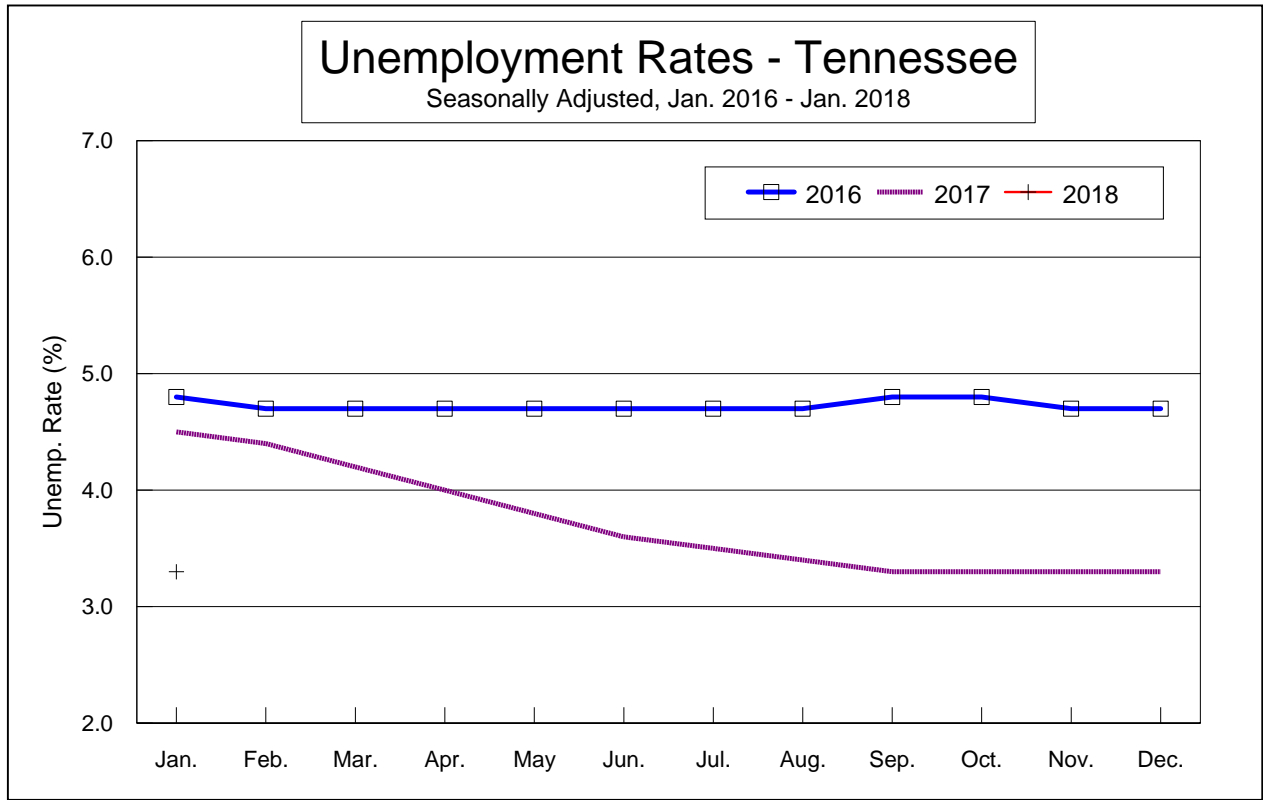
HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Jan.	Dec.	Jan.	Jan.	Dec.	Jan.	Jan.	Dec.	Jan.
	2017	2017	2018	2017	2017	2018	2017	2017	2018
Manufacturing	\$829.00	\$870.10	\$820.66	42.6	43.9	41.7	\$19.46	\$19.82	\$19.68
Durable Goods	853.71	901.94	833.90	42.2	43.3	40.5	20.23	20.83	20.59
Nondurable Goods	788.06	817.18	799.79	43.3	44.9	43.8	18.20	18.20	18.26

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

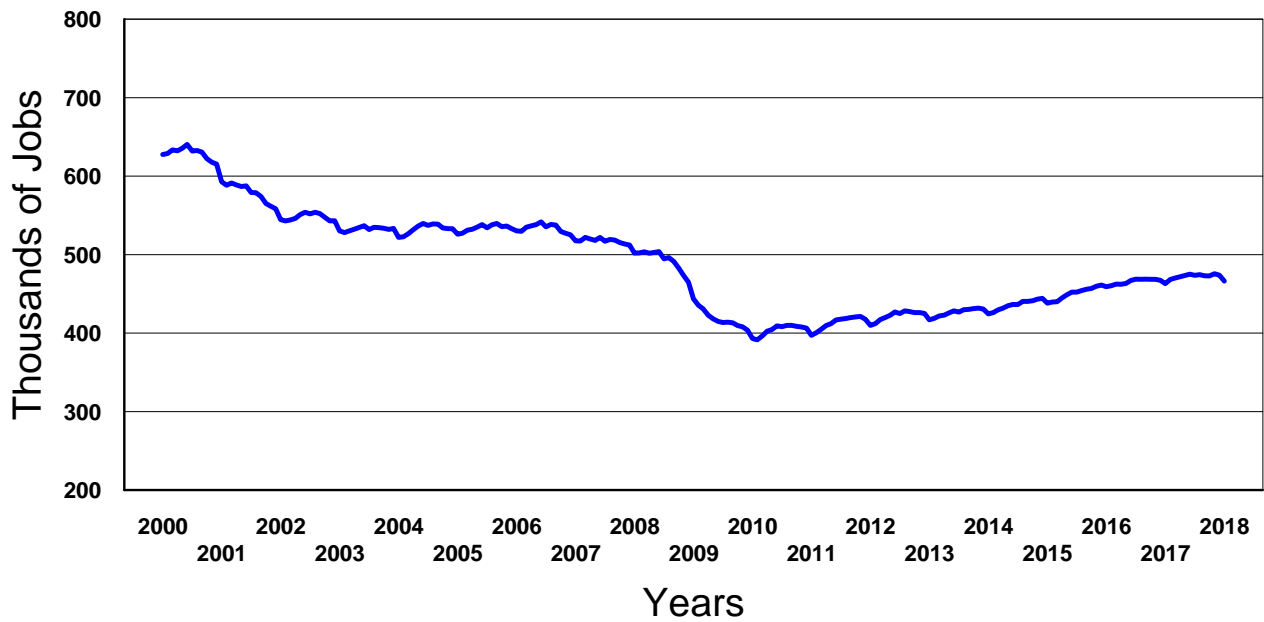
(Jan. 2018 will be available later this month)

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Dec.	Dec.	Percent Change	Dec.	Dec.	Percent Change	Dec.	Dec.	Percent Change
	2016	2017		2016	2017		2016	2017	
States	2016	2017		2016	2017		2016	2017	
Kentucky	\$920.69	\$846.03	-7.5%	44.20	41.80	-0.2%	\$20.83	\$20.24	-0.1%
Florida	889.92	957.15	6.7%	41.80	45.00	0.3%	21.29	21.27	0.0%
Alabama	838.30	891.55	5.3%	43.10	44.60	0.2%	19.45	19.99	0.1%
Tennessee	871.74	864.39	-0.7%	43.50	43.70	0.0%	20.04	19.78	0.0%
Mississippi	903.96	853.37	-5.1%	42.70	42.10	-0.1%	21.17	20.27	-0.1%
South Carolina	837.65	845.82	0.8%	43.20	44.80	0.2%	19.39	18.88	-0.1%
Georgia	809.90	820.16	1.0%	44.50	44.00	-0.1%	18.20	18.64	0.0%
Virginia	785.61	783.99	-0.2%	40.60	40.60	0.0%	19.35	19.31	0.0%
North Carolina	753.17	758.52	0.5%	42.60	42.00	-0.1%	17.68	18.06	0.0%
Arkansas	621.33	658.53	3.7%	39.30	40.70	0.1%	15.81	16.18	0.0%



Goods-Producing Jobs in Tennessee

Jan. 2000 - Jan. 2018 (Unadjusted)



Service-Producing Jobs in Tennessee

Jan. 2000 - Jan. 2018 (Unadjusted)

