

## **November Summary**

### **Labor Force**

Tennessee's seasonally adjusted unemployment rate increased slightly to 3.5% in November from 3.3% in October. The labor force participation rate remained steady at 59.4%. The number of people unemployed was up over 4,500 in November compared to October.

A year ago, the unemployment rate was also at 3.5% while the labor force participation rate was 59.6%, though the total number of people in the labor force is up over 36,000 from a year ago.

Over the year, the number of people unemployed is up over 1,400.

The U.S. unemployment rate increased slightly to 4.2% in November from 4.1% in October. The November labor force participation rate decreased slightly to 62.5% from 62.6% in October.

### **Nonfarm Employment**

Total nonfarm employment in Tennessee increased 6,300 in November. Health care and social assistance saw the largest increase at 2,100 jobs. Professional, scientific, and technical services followed with 1,800 jobs added, and local government added 1,700 jobs. Durable goods manufacturing and financial activities each added 1,200 jobs while retail trade added another 1,000 jobs. The administrative, support and waste services sector saw the largest decline losing 1,600 jobs from October to November. Other services lost 1,300 jobs while transportation, warehousing and utilities lost 1,200.

Over the last 12 months, total nonfarm employment is up 56,000. Health care and social assistance continues to lead the way adding 29,400 jobs over the year. Professional, scientific, and technical services added 11,200 jobs while retail trade added 6,100 jobs. Durable goods manufacturing added 5,900 jobs while local government added 5,600, and construction added 5,500. Administrative, support, and waste services saw the largest over-the-year decline losing 11,900 jobs. Accommodation and food services lost 2,100 jobs while real estate, rental and leasing lost 1,700 jobs. Information dropped 1,200 jobs, and nondurable goods manufacturing shed 1,100 jobs.