

TENNESSEE ECONOMIC ANALYSIS

September 2026

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Briefing Packet Summary September 2026

Unemployment Rates

Tennessee	September 2025	August 2026	September 2026	Annual Change	Monthly Change
Not Seasonally Adjusted	3.5%	3.7%	3.3%	-0.2%	-0.4%
Seasonally Adjusted	3.5%	3.4%	3.4%	-0.1%	0.0%

United States	September 2025	August 2026	September 2026	Annual Change	Monthly Change
Not Seasonally Adjusted	4.3%	4.3%	4.0%	-0.3%	-0.3%
Seasonally Adjusted	4.4%	4.1%	4.2%	-0.2%	0.1%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	August 2026	September 2026	Change
Average Weekly Earnings	\$1,100.99	\$1,096.08	-\$4.91
Average Weekly Hours	43.5	42.5	-1.0
Average Hourly Earnings	\$25.31	\$25.79	\$0.48

United States	August 2026	September 2026	Change
Average Weekly Earnings	\$1,267.48	\$1,264.96	-\$2.52
Average Weekly Hours	41.9	41.9	0
Average Hourly Earnings	\$30.25	\$30.19	-\$0.06

SUMMARY:

Tennessee's seasonally adjusted unemployment rate remained steady at 3.4% in September.

Over the past year, Tennessee's seasonally adjusted unemployment rate has decreased from 3.5% in September 2025.

Over the month, nonfarm employment increased 2,500 jobs. The largest increases were in leisure and hospitality, professional, scientific, and technical services, and government.

Over the year, nonfarm employment increased 28,400 jobs. The largest increases were in leisure and hospitality, health care and social assistance, and state government.

**LABOR FORCE ESTIMATES SUMMARY
HOUSEHOLD SURVEY**

Tennessee Not Seasonally Adjusted	September 2025	August 2026	September 2026	Change from September 2025 to September 2026		Change from August 2026 to September 2026	
Civilian Labor Force	3,542,106	3,484,085	3,507,552	-34,554	-1.0%	23,467	0.7%
Employment	3,417,322	3,356,250	3,392,416	-24,906	-0.7%	36,166	1.1%
Unemployment	124,784	127,835	115,136	-9,648	-7.7%	-12,699	-9.9%
Labor Force Participation Rate	60.6%	59.2%	59.5%	-1.1%		0.3%	
Unemployment Rate	3.5%	3.7%	3.3%	-0.2%		-0.4%	

Tennessee Seasonally Adjusted	September 2025	August 2026	September 2026	Change from September 2025 to September 2026		Change from August 2026 to September 2026	
Civilian Labor Force	3,541,397	3,486,095	3,490,233	-51,164	-1.4%	4,138	0.1%
Employment	3,416,797	3,366,476	3,372,284	-44,513	-1.3%	5,808	0.2%
Unemployment	124,600	119,619	117,949	-6,651	-5.3%	-1,670	-1.4%
Labor Force Participation Rate	60.6%	59.2%	59.3%	-1.3%		0.1%	
Unemployment Rate	3.5%	3.4%	3.4%	-0.1%		0.0%	

United States Not Seasonally Adjusted	September 2025	August 2026	September 2026	Change from September 2025 to September 2026		Change from August 2026 to September 2026	
Civilian Labor Force	171,217,000	170,048,000	170,298,000	-919,000	-0.5%	250,000	0.1%
Employment	163,894,000	162,667,000	163,439,000	-455,000	-0.3%	772,000	0.5%
Unemployment	7,324,000	7,381,000	6,859,000	-465,000	-6.3%	-522,000	-7.1%
Labor Force Participation Rate	62.4%	61.7%	61.8%	-0.6%		-0.6%	
Unemployment Rate	4.3%	4.3%	4.0%	-0.3%		-0.3%	

United States Seasonally Adjusted	September 2025	August 2026	September 2026	Change from September 2025 to September 2026		Change from August 2026 to September 2026	
Civilian Labor Force	171,261,000	169,777,000	170,262,000	-999,000	-0.6%	485,000	0.3%
Employment	163,656,000	162,746,000	163,152,000	-504,000	-0.3%	406,000	0.2%
Unemployment	7,605,000	7,031,000	7,109,000	-496,000	-6.5%	78,000	1.1%
Labor Force Participation Rate	62.5%	61.6%	61.8%	-0.7%		0.2%	
Unemployment Rate	4.4%	4.1%	4.2%	-0.2%		0.1%	

BUSINESS SURVEY - Estimated Nonfarm Employment by Industry (numbers in thousands), Not Seasonally Adjusted*

Nonfarm Employment Summary	September 2025	August 2026	September 2026	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
Total Nonfarm	3,374.0	3,373.6	3,398.4	24.4	0.7%	24.8	0.7%
Goods Producing	525.5	526.8	526.4	0.9	0.2%	-0.4	-0.1%
Service Providing	2,848.5	2,846.8	2,872.0	23.5	0.8%	25.2	0.9%
Private Service Providing	2,386.9	2,406.9	2,405.8	18.9	0.8%	-1.1	0.0%
Government	461.6	439.9	466.2	4.6	1.0%	26.3	6.0%

Goods Producing	September 2025	August 2026	September 2026	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
Mining and Logging	4.3	4.3	4.3	0.0	0.0%	0.0	0.0%
Construction	168.1	168.7	169.4	1.3	0.8%	0.7	0.4%
Construction of Buildings	34.0	34.0	34.2	0.2	0.6%	0.2	0.6%
Heavy and Civil Engineering Construction	25.9	26.2	26.6	0.7	2.7%	0.4	1.5%
Specialty Trade Contractors	108.2	108.5	108.6	0.4	0.4%	0.1	0.1%
Manufacturing	353.1	353.8	352.7	-0.4	-0.1%	-1.1	-0.3%
Durable Goods	226.8	231.3	231.6	4.8	2.1%	0.3	0.1%
Wood Product Manufacturing	12.6	12.8	12.8	0.2	1.6%	0.0	0.0%
Nonmetallic Mineral Product Manufacturing	14.5	14.7	14.8	0.3	2.1%	0.1	0.7%
Primary Metal Manufacturing	11.1	11.2	11.2	0.1	0.9%	0.0	0.0%
Fabricated Metal Product Manufacturing	42.1	43.0	43.0	0.9	2.1%	0.0	0.0%
Machinery Manufacturing	24.3	24.9	25.0	0.7	2.9%	0.1	0.4%
Computer and Electronic Product Manufacturing	8.1	8.4	8.4	0.3	3.7%	0.0	0.0%
Electrical Equipment, Appliance, and Component Manufacturing	22.5	22.9	22.8	0.3	1.3%	-0.1	-0.4%
Transportation Equipment Manufacturing	68.4	70.0	70.0	1.6	2.3%	0.0	0.0%
Furniture and Related Product Manufacturing	8.8	8.9	9.0	0.2	2.3%	0.1	1.1%
Miscellaneous Manufacturing	14.4	14.5	14.6	0.2	1.4%	0.1	0.7%
Non-Durable Goods	126.3	122.5	121.1	-5.2	-4.1%	-1.4	-1.1%
Food Manufacturing	40.3	38.4	38.1	-2.2	-5.5%	-0.3	-0.8%
Beverage and Tobacco Product Manufacturing	6.8	6.6	6.5	-0.3	-4.4%	-0.1	-1.5%
Paper Manufacturing	12.8	12.6	12.5	-0.3	-2.3%	-0.1	-0.8%
Printing and Related Support Activities	7.5	7.2	7.1	-0.4	-5.3%	-0.1	-1.4%
Chemical Manufacturing	27.0	26.5	26.2	-0.8	-3.0%	-0.3	-1.1%
Plastics and Rubber Products Manufacturing	23.4	23.1	22.8	-0.6	-2.6%	-0.3	-1.3%

Private Service Providing	September 2025	August 2026	September 2026	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
Trade, Transportation, and Utilities	681.8	681.1	680.7	-1.1	-0.2%	-0.4	-0.1%
Wholesale Trade	131.3	131.6	131.4	0.1	0.1%	-0.2	-0.2%
Merchant Wholesalers, Durable Goods	80.7	80.8	80.6	-0.1	-0.1%	-0.2	-0.2%
Merchant Wholesalers, Nondurable Goods	48.8	49.0	49.0	0.2	0.4%	0.0	0.0%
Wholesale Trade Agents and Brokers	1.8	1.8	1.8	0.0	0.0%	0.0	0.0%
Retail Trade	341.4	338.2	337.4	-4.0	-1.2%	-0.8	-0.2%
Motor Vehicle and Parts Dealers	49.0	47.3	47.5	-1.5	-3.1%	0.2	0.4%
Building Material and Garden Equipment and Supplies Dealers	33.2	33.0	32.7	-0.5	-1.5%	-0.3	-0.9%
Food and Beverage Retailers	59.6	58.7	58.5	-1.1	-1.8%	-0.2	-0.3%
Furniture, Home Furnishings, Electronics, and Appliance Retailers	17.2	16.6	16.6	-0.6	-3.5%	0.0	0.0%
General Merchandise Retailers	77.9	79.2	79.3	1.4	1.8%	0.1	0.1%
Health and Personal Care Retailers	23.7	22.9	22.9	-0.8	-3.4%	0.0	0.0%
Gasoline Stations and Fuel Dealers	26.0	25.8	25.7	-0.3	-1.2%	-0.1	-0.4%
Clothing, Clothing Accessories, Shoe, and Jewelry Retailers	22.3	22.1	22.0	-0.3	-1.3%	-0.1	-0.5%
Sporting Goods, Hobby, Musical Instrument, Book, and Misc. Retailers	32.5	32.6	32.2	-0.3	-0.9%	-0.4	-1.2%
Transportation, Warehousing, and Utilities	209.1	211.3	211.9	2.8	1.3%	0.6	0.3%
Utilities	4.7	4.7	4.7	0.0	0.0%	0.0	0.0%
Transportation and Warehousing	204.4	206.6	207.2	2.8	1.4%	0.6	0.3%
Truck Transportation	54.3	56.4	56.8	2.5	4.6%	0.4	0.7%
Information	52.4	52.6	53.1	0.7	1.3%	0.5	1.0%
Financial Activities	192.7	189.7	188.9	-3.8	-2.0%	-0.8	-0.4%
Finance and Insurance	147.7	145.6	144.9	-2.8	-1.9%	-0.7	-0.5%
Real Estate and Rental and Leasing	45.0	44.1	44.0	-1.0	-2.2%	-0.1	-0.2%
Professional and Business Services	445.8	451.4	450.2	4.4	1.0%	-1.2	-0.3%
Professional, Scientific, and Technical Services	174.7	177.0	178.4	3.7	2.1%	1.4	0.8%
Management of Companies and Enterprises	55.4	54.1	53.9	-1.5	-2.7%	-0.2	-0.4%
Administrative and Support and Waste Mgmt. and Remediation Services	215.7	220.3	217.9	2.2	1.0%	-2.4	-1.1%
Private Education and Health Services	509.2	513.1	518.9	9.7	1.9%	5.8	1.1%
Private Educational Services	71.2	66.6	71.9	0.7	1.0%	5.3	8.0%
Health Care and Social Assistance	438.0	446.5	447.0	9.0	2.1%	0.5	0.1%
Ambulatory Health Care Services	181.2	184.2	184.7	3.5	1.9%	0.5	0.3%
Hospitals	130.8	133.5	134.1	3.3	2.5%	0.6	0.4%
Nursing and Residential Care Facilities	65.5	68.1	67.5	2.0	3.1%	-0.6	-0.9%
Social Assistance	60.5	60.7	60.7	0.2	0.3%	0.0	0.0%
Leisure and Hospitality	371.1	382.6	378.2	7.1	1.9%	-4.4	-1.2%
Arts, Entertainment, and Recreation	53.4	59.9	59.2	5.8	10.9%	-0.7	-1.2%
Accommodation and Food Services	317.7	322.7	319.0	1.3	0.4%	-3.7	-1.1%
Accommodation	37.4	38.7	37.0	-0.4	-1.1%	-1.7	-4.4%
Food Services and Drinking Places	280.3	284.0	282.0	1.7	0.6%	-2.0	-0.7%
Other Services	133.9	136.4	135.8	1.9	1.4%	-0.6	-0.4%

Government	September 2025	August 2026	September 2026	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
Federal Government	56.2	53.7	53.6	-2.6	0.0	-0.1	0.0
State Government	108.1	103.3	115.1	7.0	0.1	11.8	0.1
State Government Educational Services	64.6	58.4	70.2	5.6	0.1	11.8	0.2
State Government Excluding Education	43.5	44.9	44.9	1.4	0.0	0.0	0.0
Local Government	297.3	282.9	297.5	0.2	0.0	14.6	0.1
Local Government Educational Services	150.3	134.4	149.8	-0.5	0.0	15.4	0.1
Local Government excluding Educational Services	147.0	148.5	147.7	0.7	0.0	-0.8	0.0

*Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Seasonally Adjusted Nonfarm Employment

Industry Sector (numbers in thousands)	September 2025	August 2026	September 2026	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
Total Nonfarm	3,359.8	3,385.7	3,388.2	28.4	0.8%	2.5	0.1%
Mining, Logging and Construction	171.0	170.8	171.9	0.9	0.5%	1.1	0.6%
Mining and Logging	4.3	4.3	4.3	0.0	0.0%	0.0	0.0%
Construction	166.7	166.5	167.6	0.9	0.5%	1.1	0.7%
Manufacturing	353.1	354.7	354.1	1.0	0.3%	-0.6	-0.2%
Durable Goods	226.7	231.9	232.4	5.7	2.5%	0.5	0.2%
Non-Durable Goods	126.4	122.8	121.7	-4.7	-3.7%	-1.1	-0.9%
Trade, Transportation, and Utilities	685.6	684.7	683.5	-2.1	-0.3%	-1.2	-0.2%
Wholesale Trade	131.4	131.9	131.2	-0.2	-0.2%	-0.7	-0.5%
Retail Trade	343.9	340.1	339.5	-4.4	-1.3%	-0.6	-0.2%
Transportation, Warehousing, and Utilities	210.3	212.7	212.8	2.5	1.2%	0.1	0.0%
Information	52.4	52.6	53.0	0.6	1.1%	0.4	0.8%
Financial Activities	192.3	188.3	188.2	-4.1	-2.1%	-0.1	-0.1%
Finance and Insurance	147.7	144.7	144.6	-3.1	-2.1%	-0.1	-0.1%
Real Estate and Rental and Leasing	44.6	43.6	43.6	-1.0	-2.2%	0.0	0.0%
Professional and Business Services	442.7	447.7	448.3	5.6	1.3%	0.6	0.1%
Professional, Scientific, and Technical Services	175.7	177.2	179.1	3.4	1.9%	1.9	1.1%
Management of Companies and Enterprises	55.5	54.1	53.8	-1.7	-3.1%	-0.3	-0.6%
Administrative, Support and Waste Services	211.5	216.4	215.4	3.9	1.8%	-1.0	-0.5%
Private Education and Health Services	506.4	517.7	516.2	9.8	1.9%	-1.5	-0.3%
Private Educational Services	69.6	71.4	70.4	0.8	1.1%	-1.0	-1.4%
Health Care and Social Assistance	436.8	446.3	445.8	9.0	2.1%	-0.5	-0.1%
Leisure and Hospitality	366.4	374.3	376.4	10.0	2.7%	2.1	0.6%
Arts, Entertainment, and Recreation	51.2	56.1	57.4	6.2	12.1%	1.3	2.3%
Accommodation and Food Services	315.2	318.2	319.0	3.8	1.2%	0.8	0.3%
Other Services	134.0	136	136.2	2.2	1.6%	0.2	0.1%
Government	455.9	458.9	460.4	4.5	1.0%	1.5	0.3%
Federal Government	56.4	53.8	53.7	-2.7	-4.8%	-0.1	-0.2%
State Government	105.5	110.8	111.4	5.9	5.6%	0.6	0.5%
Local Government	294.0	294.3	295.3	1.3	0.4%	1.0	0.3%

Greatest Monthly Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

Major Employment Increases	August 2026	September 2026	Change
Leisure and Hospitality	374.3	376.4	2.1
Professional, Scientific, and Technical Services	177.2	179.1	1.9
Government	458.9	460.4	1.5

Major Employment Decreases	August 2026	September 2026	Change
Private Education and Health Services	517.7	516.2	-1.5
Trade, Transportation, and Utilities	684.7	683.5	-1.2
Non-Durable Goods Manufacturing	122.8	121.7	-1.1

Greatest Annual Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

Major Employment Increases	September 2025	September 2026	Change
Leisure and Hospitality	366.4	376.4	10.0
Health Care and Social Assistance	436.8	445.8	9.0
State Government	105.5	111.4	5.9

Major Employment Decreases	September 2025	September 2026	Change
Non-Durable Goods Manufacturing	126.4	121.7	-4.7
Retail Trade	343.9	339.5	-4.4
Financial Activities	192.3	188.2	-4.1

HOURS AND EARNINGS OF PRODUCTION WORKERS

Tennessee	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Sep. 2025	Aug. 2026	Sep. 2026	Sep. 2025	Aug. 2026	Sep. 2026	Sep. 2025	Aug. 2026	Sep. 2026
Manufacturing	\$1,029.62	\$1,100.99	\$1,096.08	41.5	43.5	42.5	\$24.81	\$25.31	\$25.79
Durable Goods	\$1,074.11	\$1,176.56	\$1,165.53	41.6	45.2	44.3	\$25.82	\$26.03	\$26.31
Non-durable Goods	\$950.54	\$955.55	\$959.27	41.4	40.2	38.9	\$22.96	\$23.77	\$24.66

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

State	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Aug. 2025	Aug. 2026	Change	Aug. 2025	Aug. 2026	Change	Aug. 2025	Aug. 2026	Change
Alabama	\$1,142.76	\$1,213.07	6.2%	43.7	44.5	1.8%	\$26.15	\$27.26	4.2%
Arkansas	\$924.65	\$1,007.60	9.0%	38.9	40.0	2.8%	\$23.77	\$25.19	6.0%
Florida	\$1,199.33	\$1,278.62	6.6%	41.2	41.5	0.7%	\$29.11	\$30.81	5.8%
Georgia	\$1,018.87	\$1,085.84	6.6%	41.1	42.3	2.9%	\$24.79	\$25.67	3.5%
Kentucky	\$1,194.05	\$1,126.57	-5.7%	43.2	42.4	-1.9%	\$27.64	\$26.57	-3.9%
Mississippi	\$945.20	\$1,025.64	8.5%	40.9	42.0	2.7%	\$23.11	\$24.42	5.7%
North Carolina	\$944.15	\$994.98	5.4%	40.4	41.2	2.0%	\$23.37	\$24.15	3.3%
South Carolina	\$1,076.70	\$1,195.20	11.0%	38.8	40.0	3.1%	\$27.75	\$29.88	7.7%
Tennessee	\$1,016.39	\$1,100.99	8.3%	41.3	43.5	5.3%	\$24.61	\$25.31	2.8%
Virginia	\$1,093.47	\$1,129.98	3.3%	38.3	38.5	0.5%	\$28.55	\$29.35	2.8%

August 2026 average hours and earnings is the latest available for all states.

Tennessee and United States Unemployment Rates 2017-2026

2017 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	5.1	4.9	4.6	4.1	4.1	4.5	4.6	4.5	4.1	3.9	3.9	3.9	4.4
Tennessee Not Seasonally Adjusted	5.0	4.5	4.1	3.4	3.3	4.1	3.9	3.6	3.3	3.3	3.3	3.0	3.7
United States Seasonally Adjusted	4.7	4.6	4.4	4.4	4.4	4.3	4.3	4.4	4.3	4.2	4.2	4.1	
Tennessee Seasonally Adjusted	4.5	4.3	4.1	3.9	3.7	3.6	3.5	3.4	3.4	3.4	3.5	3.5	

2018 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.5	4.4	4.1	3.7	3.6	4.2	4.1	3.9	3.6	3.5	3.5	3.7	3.9
Tennessee Not Seasonally Adjusted	3.9	3.6	3.5	3.0	3.1	4.1	3.9	3.6	3.4	3.4	3.1	3.2	3.5
United States Seasonally Adjusted	4.0	4.1	4.0	4.0	3.8	4.0	3.8	3.8	3.7	3.8	3.8	3.9	
Tennessee Seasonally Adjusted	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	

2019 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.4	4.1	3.9	3.3	3.4	3.8	4.0	3.8	3.3	3.3	3.3	3.4	3.7
Tennessee Not Seasonally Adjusted	3.9	3.4	3.4	2.9	3.1	3.8	3.7	3.3	3.1	3.3	3.1	3.1	3.3
United States Seasonally Adjusted	4.0	3.8	3.8	3.7	3.6	3.6	3.7	3.6	3.5	3.6	3.6	3.6	
Tennessee Seasonally Adjusted	3.5	3.4	3.4	3.4	3.3	3.2	3.2	3.2	3.3	3.3	3.4	3.4	

2020 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.0	3.8	4.5	14.4	13.0	11.2	10.5	8.5	7.7	6.6	6.4	6.5	8.1
Tennessee Not Seasonally Adjusted	3.7	3.4	3.9	15.0	11.8	10.8	10.1	7.7	6.9	5.9	5.4	5.4	7.4
United States Seasonally Adjusted	3.6	3.5	4.4	14.8	13.2	11.0	10.2	8.4	7.8	6.9	6.7	6.7	
Tennessee Seasonally Adjusted	3.4	3.5	3.5	15.7	12.1	10.2	9.0	7.6	7.1	6.3	5.9	5.6	

2021 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	6.8	6.6	6.2	5.7	5.5	6.1	5.7	5.3	4.6	4.3	3.9	3.7	5.3
Tennessee Not Seasonally Adjusted	5.6	5.3	5.1	4.7	4.6	5.6	4.9	4.3	3.8	3.5	3.2	3.0	4.5
United States Seasonally Adjusted	6.4	6.2	6.1	6.1	5.8	5.9	5.4	5.1	4.7	4.5	4.1	3.9	
Tennessee Seasonally Adjusted	5.3	5.2	5.1	5.0	4.9	4.7	4.4	4.2	3.9	3.7	3.5	3.4	

2022 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.4	4.1	3.8	3.3	3.4	3.8	3.8	3.8	3.3	3.4	3.4	3.3	3.6
Tennessee Not Seasonally Adjusted	3.7	3.4	3.2	3.0	3.1	4.0	3.7	3.5	3.2	3.4	3.2	3.0	3.4
United States Seasonally Adjusted	4.0	3.9	3.7	3.7	3.6	3.6	3.5	3.6	3.5	3.6	3.6	3.5	
Tennessee Seasonally Adjusted	3.4	3.4	3.3	3.3	3.3	3.3	3.3	3.3	3.4	3.4	3.4	3.4	

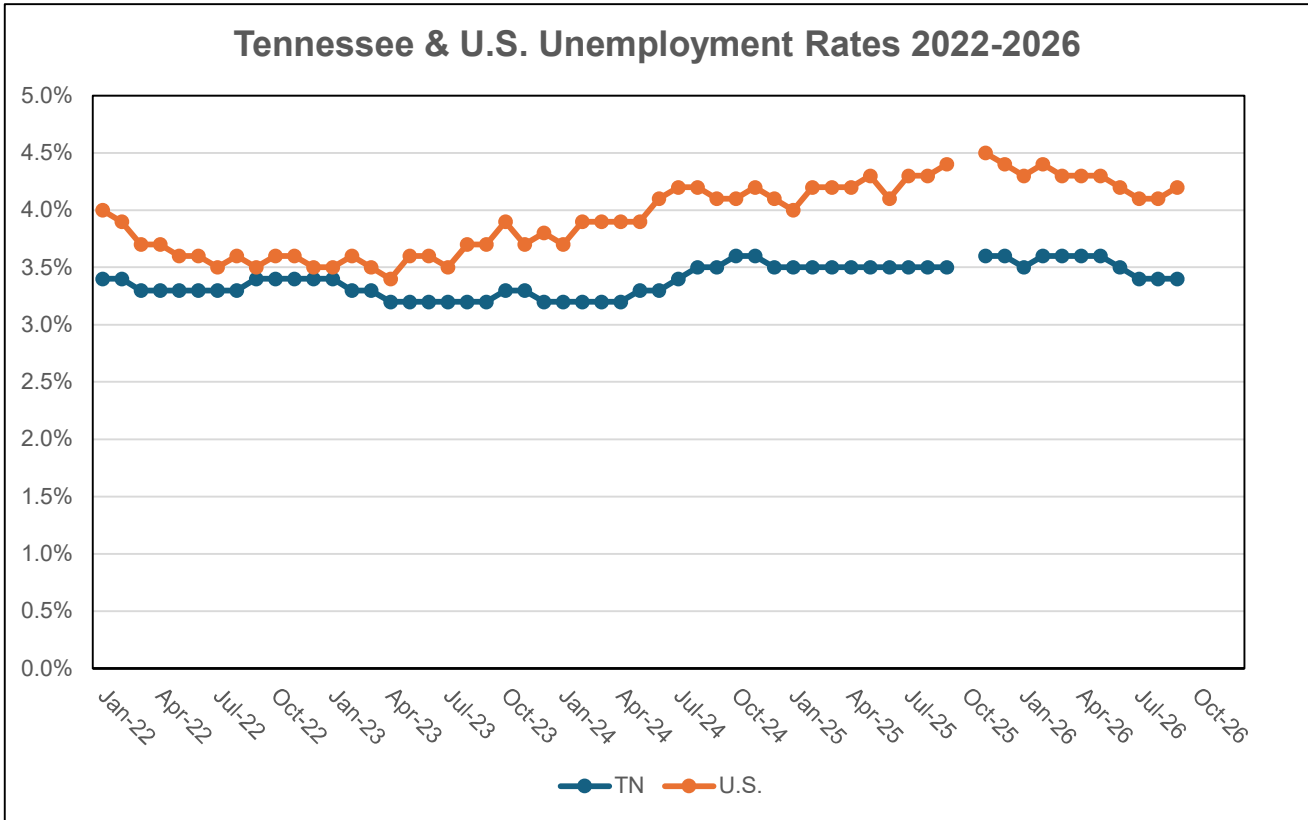
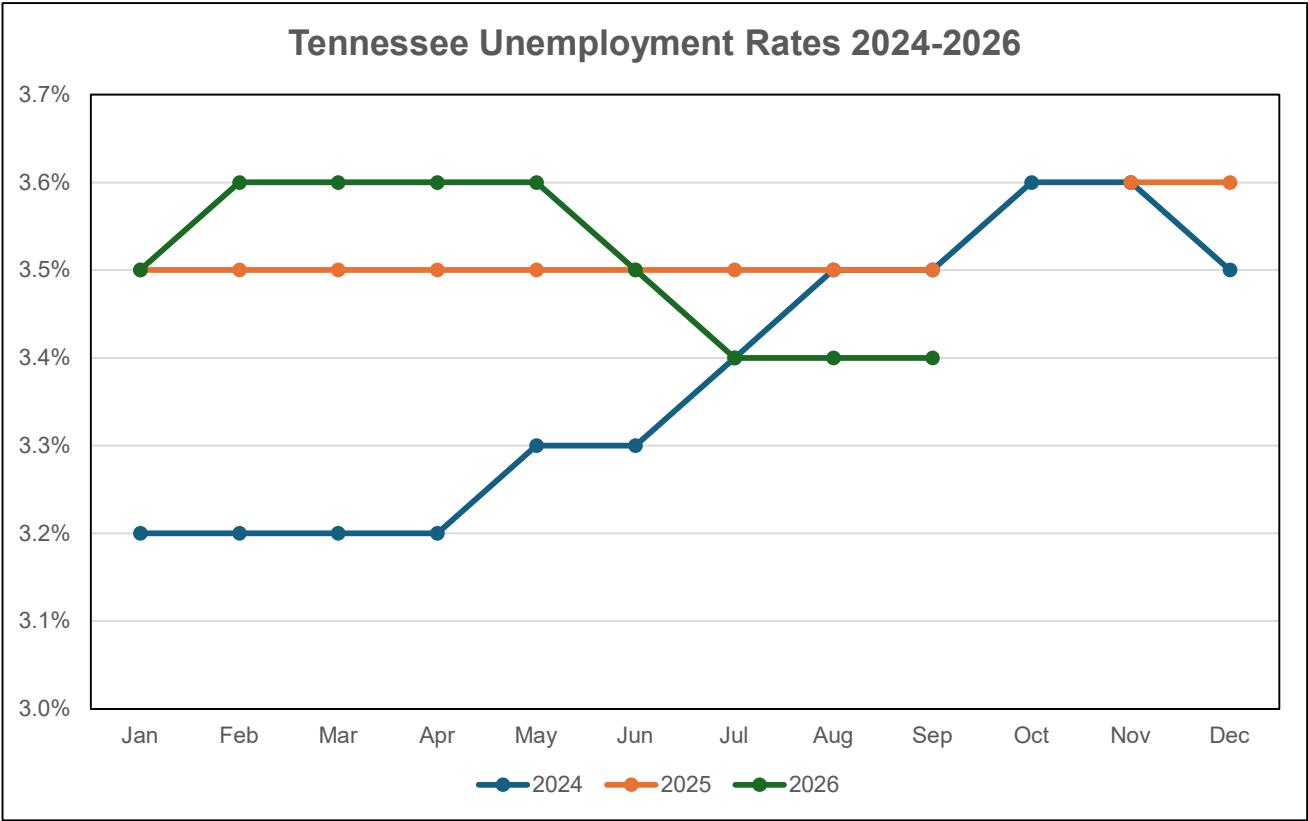
2023 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	3.9	3.9	3.6	3.1	3.4	3.8	3.8	3.9	3.6	3.6	3.5	3.5	3.6
Tennessee Not Seasonally Adjusted	3.6	3.4	3.2	2.7	3.1	3.7	3.5	3.3	3.3	3.3	3.0	2.9	3.3
United States Seasonally Adjusted	3.5	3.6	3.5	3.4	3.6	3.6	3.5	3.7	3.7	3.9	3.7	3.8	
Tennessee Seasonally Adjusted	3.4	3.3	3.3	3.2	3.2	3.2	3.2	3.2	3.2	3.3	3.3	3.2	

2024 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.1	4.2	3.9	3.5	3.7	4.3	4.5	4.4	3.9	3.9	4.0	3.8	4.0
Tennessee Not Seasonally Adjusted	3.4	3.1	3.1	2.8	3.0	3.9	3.9	3.7	3.4	3.5	3.5	3.3	3.4
United States Seasonally Adjusted	3.7	3.9	3.9	3.9	3.9	4.1	4.2	4.2	4.1	4.1	4.2	4.1	
Tennessee Seasonally Adjusted	3.2	3.2	3.2	3.2	3.3	3.3	3.4	3.5	3.5	3.6	3.6	3.5	

2025 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.4	4.5	4.2	3.9	4.0	4.4	4.6	4.5	4.3	NA	4.3	4.1	4.3
Tennessee Not Seasonally Adjusted	3.7	3.5	3.4	3.0	3.3	4.0	4.0	3.5	3.5	NA	3.6	3.4	3.5
United States Seasonally Adjusted	4.0	4.2	4.2	4.2	4.3	4.1	4.3	4.3	4.4	NA	4.5	4.4	
Tennessee Seasonally Adjusted	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	NA	3.6	3.6	

2026 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
United States Not Seasonally Adjusted	4.7	4.7	4.3	4.0	4.1	4.4	4.4	4.3	4.0
Tennessee Not Seasonally Adjusted	3.6	3.8	3.3	3.3	3.2	3.8	3.6	3.7	3.3
United States Seasonally Adjusted	4.3	4.4	4.3	4.3	4.3	4.2	4.1	4.1	4.2
Tennessee Seasonally Adjusted	3.5	3.6	3.6	3.6	3.6	3.5	3.4	3.4	3.4

Unemployment Rate Graphs



Nonfarm Employment Graphs 2017-2026

