TENNESSEE ECONOMIC ANALYSIS

October 2026

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Briefing Packet Summary
October 2026

Unemployment Rates

Tennessee	October 2025	September 2026	October 2026	Annual Change	Monthly Change
Not Seasonally Adjusted	NA	3.3%	3.5%	NA	0.2%
Seasonally Adjusted	NA	3.4%	3.4%	NA	0.0%

United States	October 2025	September 2026	October 2026	Annual Change	Monthly Change
Not Seasonally Adjusted	NA	4.0%	3.9%	NA	-0.1%
Seasonally Adjusted	NA	4.2%	4.1%	NA	-0.1%

October 2025 data is not available due to a lapse in federal appropriations.

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	September 2026	October 2026	Change
Average Weekly Earnings	$1,108.34	$1,072.59	-$35.75
Average Weekly Hours	42.4	41.8	-0.6
Average Hourly Earnings	$26.14	$25.66	-$0.48

United States	September 2026	October 2026	Change
Average Weekly Earnings	$1,273.34	$1,267.79	-$5.55
Average Weekly Hours	41.9	41.8	-0.1
Average Hourly Earnings	$30.39	$30.33	-$0.06

SUMMARY:

Tennessee's seasonally adjusted unemployment rate remained steady at 3.4% in October.

Over the month, nonfarm employment decreased 1,600 jobs. The largest decreases were in leisure and hospitality, local government, and nondurable goods manufacturing.

Over the year, nonfarm employment increased 33,300 jobs. The largest increases were in health care and social assistance, administrative, support, and waste services, and state government.

LABOR FORCE ESTIMATES SUMMARY
HOUSEHOLD SURVEY

Tennessee Not Seasonally Adjusted	October 2025	September 2026	**October 2026**	Change from October 2025 to October 2026		Change from September 2026 to October 2026	
Civilian Labor Force	NA	3,508,002	**3,572,685**	NA	NA	64,683	1.8%
Employment	NA	3,392,908	**3,446,034**	NA	NA	53,126	1.6%
Unemployment	NA	115,094	**126,651**	NA	NA	11,557	10.0%
Labor Force Participation Rate	NA	59.6%	**60.6%**	NA		1.0%	
Unemployment Rate	NA	3.3%	**3.5%**	NA		0.2%	

Tennessee Seasonally Adjusted	October 2025	September 2026	October 2026	Change from October 2025 to October 2026		Change from September 2026 to October 2026	
Civilian Labor Force	NA	3,490,318	**3,506,366**	NA	NA	16,048	0.5%
Employment	NA	3,372,377	**3,387,082**	NA	NA	14,705	0.4%
Unemployment	NA	117,941	**119,284**	NA	NA	1,343	1.1%
Labor Force Participation Rate	NA	59.3%	**59.5%**	NA		0.2%	
Unemployment Rate	NA	3.4%	**3.4%**	NA		0.0%	

United States Not Seasonally Adjusted	October 2025	September 2026	**October 2026**	Change from October 2025 to October 2026		Change from September 2026 to October 2026	
Civilian Labor Force	NA	170,298,000	**170,906,000**	NA	NA	608,000	0.4%
Employment	NA	163,439,000	**164,183,000**	NA	NA	744,000	0.5%
Unemployment	NA	6,859,000	**6,724,000**	NA	NA	-135,000	-2.0%
Labor Force Participation Rate	NA	61.8%	**62.0%**	NA		0.2%	
Unemployment Rate	NA	4.0%	**3.9%**	NA		-0.1%	

United States Seasonally Adjusted	October 2025	September 2026	October 2026	Change from October 2025 to October 2026		Change from September 2026 to October 2026	
Civilian Labor Force	NA	170,262,000	**170,683,000**	NA	NA	421,000	0.2%
Employment	NA	163,152,000	**163,615,000**	NA	NA	463,000	0.3%
Unemployment	NA	7,109,000	**7,068,000**	NA	NA	-41,000	-0.6%
Labor Force Participation Rate	NA	61.8%	**61.9%**	NA		0.1%	
Unemployment Rate	NA	4.2%	**4.1%**	NA		-0.1%	

October 2025 data is not available due to a lapse in federal appropriations.

BUSINESS SURVEY - Estimated Nonfarm Employment by Industry (numbers in thousands), Not Seasonally Adjusted*

Nonfarm Employment Summary	October 2025	September 2026	**October 2026**	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
Total Nonfarm	3,371.5	3,401.1	**3,405.2**	33.7	1.0%	4.1	0.1%
Goods Producing	524.8	526.9	**527.9**	3.1	0.6%	1.0	0.2%
Service Providing	2,846.7	2,874.2	**2,877.3**	30.6	1.1%	3.1	0.1%
Private Service Providing	2,382.4	2,408.0	**2,405.2**	22.8	1.0%	-2.8	-0.1%
Government	464.3	466.2	**472.1**	7.8	1.7%	5.9	1.3%

Goods Producing	October 2025	September 2026	**October 2026**	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
Mining and Logging	4.3	4.3	**4.3**	0.0	0.0%	0.0	0.0%
Construction	167.6	170.4	**171.2**	3.6	2.1%	0.8	0.5%
Construction of Buildings	34.5	34.5	**35.4**	0.9	2.6%	0.9	2.6%
Heavy and Civil Engineering Construction	26.2	26.6	**27.4**	1.2	4.6%	0.8	3.0%
Specialty Trade Contractors	106.9	109.3	**108.4**	1.5	1.4%	-0.9	-0.8%
Manufacturing	352.9	352.2	**352.4**	-0.5	-0.1%	0.2	0.1%
Durable Goods	227.1	230.8	**231.8**	4.7	2.1%	1.0	0.4%
Wood Product Manufacturing	12.6	12.7	**12.8**	0.2	1.6%	0.1	0.8%
Nonmetallic Mineral Product Manufacturing	14.5	14.7	**14.8**	0.3	2.1%	0.1	0.7%
Primary Metal Manufacturing	11.0	11.2	**11.2**	0.2	1.8%	0.0	0.0%
Fabricated Metal Product Manufacturing	42.1	42.9	**43.0**	0.9	2.1%	0.1	0.2%
Machinery Manufacturing	24.5	24.8	**24.9**	0.4	1.6%	0.1	0.4%
Computer and Electronic Product Manufacturing	8.1	8.4	**8.4**	0.3	3.7%	0.0	0.0%
Electrical Equipment, Appliance, and Component Manufacturing	22.5	22.8	**22.8**	0.3	1.3%	0.0	0.0%
Transportation Equipment Manufacturing	68.6	69.9	**70.3**	1.7	2.5%	0.4	0.6%
Furniture and Related Product Manufacturing	8.8	8.9	**9.0**	0.2	2.3%	0.1	1.1%
Miscellaneous Manufacturing	14.4	14.5	**14.6**	0.2	1.4%	0.1	0.7%
Non-Durable Goods	125.8	121.4	**120.6**	-5.2	-4.1%	-0.8	-0.7%
Food Manufacturing	40.1	38.1	**37.8**	-2.3	-5.7%	-0.3	-0.8%
Beverage and Tobacco Product Manufacturing	6.7	6.5	**6.5**	-0.2	-3.0%	0.0	0.0%
Paper Manufacturing	12.8	12.5	**12.4**	-0.4	-3.1%	-0.1	-0.8%
Printing and Related Support Activities	7.4	7.1	**7.0**	-0.4	-5.4%	-0.1	-1.4%
Chemical Manufacturing	27.0	26.3	**26.2**	-0.8	-3.0%	-0.1	-0.4%
Plastics and Rubber Products Manufacturing	23.4	22.9	**22.9**	-0.5	-2.1%	0.0	0.0%

Private Service Providing	October 2025	September 2026	**October 2026**	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
Trade, Transportation, and Utilities	682.4	681.3	**685.7**	3.3	0.5%	4.4	0.6%
Wholesale Trade	130.8	131.3	**131.3**	0.5	0.4%	0.0	0.0%
Merchant Wholesalers, Durable Goods	80.6	80.6	**81.3**	0.7	0.9%	0.7	0.9%
Merchant Wholesalers, Nondurable Goods	48.4	48.9	**48.3**	-0.1	-0.2%	-0.6	-1.2%
Wholesale Trade Agents and Brokers	1.8	1.8	**1.7**	-0.1	-5.6%	-0.1	-5.6%
Retail Trade	342.2	336.9	**338.3**	-3.9	-1.1%	1.4	0.4%
Motor Vehicle and Parts Dealers	49.0	46.8	**46.5**	-2.5	-5.1%	-0.3	-0.6%
Building Material and Garden Equipment and Supplies Dealers	32.8	33.2	**32.8**	0.0	0.0%	-0.4	-1.2%
Food and Beverage Retailers	59.9	58.5	**58.8**	-1.1	-1.8%	0.3	0.5%
Furniture, Home Furnishings, Electronics, and Appliance Retailers	17.3	16.6	**16.7**	-0.6	-3.5%	0.1	0.6%
General Merchandise Retailers	78.6	78.9	**80.3**	1.7	2.2%	1.4	1.8%
Health and Personal Care Retailers	23.6	23.0	**23.1**	-0.5	-2.1%	0.1	0.4%
Gasoline Stations and Fuel Dealers	25.9	25.7	**25.6**	-0.3	-1.2%	-0.1	-0.4%
Clothing, Clothing Accessories, Shoe, and Jewelry Retailers	22.6	22.0	**22.6**	0.0	0.0%	0.6	2.7%
Sporting Goods, Hobby, Musical Instrument, Book, and Misc. Retailers	32.5	32.2	**31.9**	-0.6	-1.8%	-0.3	-0.9%
Transportation, Warehousing, and Utilities	209.4	213.1	**216.1**	6.7	3.2%	3.0	1.4%
Utilities	4.7	4.7	**4.7**	0.0	0.0%	0.0	0.0%
Transportation and Warehousing	204.7	208.4	**211.4**	6.7	3.3%	3.0	1.4%
Truck Transportation	54.3	57.0	**56.4**	2.1	3.9%	-0.6	-1.1%
Information	52.3	53.1	**53.2**	0.9	1.7%	0.1	0.2%
Financial Activities	191.9	189.2	**188.9**	-3.0	-1.6%	-0.3	-0.2%
Finance and Insurance	147.4	145.0	**145.5**	-1.9	-1.3%	0.5	0.3%
Real Estate and Rental and Leasing	44.5	44.2	**43.4**	-1.1	-2.5%	-0.8	-1.8%
Professional and Business Services	446.3	451.5	**453.8**	7.5	1.7%	2.3	0.5%
Professional, Scientific, and Technical Services	176.0	177.7	**178.0**	2.0	1.1%	0.3	0.2%
Management of Companies and Enterprises	55.0	53.9	**53.7**	-1.3	-2.4%	-0.2	-0.4%
Administrative and Support and Waste Mgmt. and Remediation Services	215.3	219.9	**222.1**	6.8	3.2%	2.2	1.0%
Private Education and Health Services	507.4	518.6	**517.1**	9.7	1.9%	-1.5	-0.3%
Private Educational Services	71.2	70.6	**71.5**	0.3	0.4%	0.9	1.3%
Health Care and Social Assistance	436.2	448.0	**445.6**	9.4	2.2%	-2.4	-0.5%
Ambulatory Health Care Services	180.4	184.7	**183.8**	3.4	1.9%	-0.9	-0.5%
Hospitals	130.7	133.8	**132.7**	2.0	1.5%	-1.1	-0.8%
Nursing and Residential Care Facilities	65.2	67.5	**67.7**	2.5	3.8%	0.2	0.3%
Social Assistance	59.9	62.0	**61.4**	1.5	2.5%	-0.6	-1.0%
Leisure and Hospitality	367.6	378.2	**368.9**	1.3	0.4%	-9.3	-2.5%
Arts, Entertainment, and Recreation	51.6	59.1	**54.8**	3.2	6.2%	-4.3	-7.3%
Accommodation and Food Services	316.0	319.1	**314.1**	-1.9	-0.6%	-5.0	-1.6%
Accommodation	36.9	37.3	**36.6**	-0.3	-0.8%	-0.7	-1.9%
Food Services and Drinking Places	279.1	281.8	**277.5**	-1.6	-0.6%	-4.3	-1.5%
Other Services	134.5	136.1	**137.6**	3.1	2.3%	1.5	1.1%

Government	October 2025	September 2026	**October 2026**	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
Federal Government	54.1	53.6	**54.1**	0.0	0.0	0.5	0.0
State Government	111.9	115.1	**119.2**	7.3	0.1	4.1	0.0
State Government Educational Services	68.3	70.2	**74.3**	6.0	0.1	4.1	0.1
State Government Excluding Education	43.6	44.9	**44.9**	1.3	0.0	0.0	0.0
Local Government	298.3	297.5	**298.8**	0.5	0.0	1.3	0.0
Local Government Educational Services	152.2	149.8	**151.6**	-0.6	0.0	1.8	0.0
Local Government excluding Educational Services	146.1	147.7	**147.2**	1.1	0.0	-0.5	0.0

*Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Seasonally Adjusted Nonfarm Employment

Industry Sector (numbers in thousands)	October 2025	September 2026	**October 2026**	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
Total Nonfarm	3,355.9	3,390.8	**3,389.2**	33.3	1.0%	-1.6	0.0%
Mining, Logging and Construction	171.0	173.1	**174.0**	3.0	1.8%	0.9	0.5%
Mining and Logging	4.3	4.3	**4.3**	0.0	0.0%	0.0	0.0%
Construction	166.7	168.8	**169.7**	3.0	1.8%	0.9	0.5%
Manufacturing	353.3	353.8	**353.0**	-0.3	-0.1%	-0.8	-0.2%
Durable Goods	227.4	231.9	**232.1**	4.7	2.1%	0.2	0.1%
Non-Durable Goods	125.9	121.9	**120.9**	-5.0	-4.0%	-1.0	-0.8%
Trade, Transportation, and Utilities	682.8	684.1	**685.5**	2.7	0.4%	1.4	0.2%
Wholesale Trade	131.0	131.1	**131.4**	0.4	0.3%	0.3	0.2%
Retail Trade	342.9	339	**339.0**	-3.9	-1.1%	0.0	0.0%
Transportation, Warehousing, and Utilities	208.9	214	**215.1**	6.2	3.0%	1.1	0.5%
Information	52.5	53.1	**53.3**	0.8	1.5%	0.2	0.4%
Financial Activities	191.5	188.3	**188.5**	-3.0	-1.6%	0.2	0.1%
Finance and Insurance	147.0	144.7	**145.0**	-2.0	-1.4%	0.3	0.2%
Real Estate and Rental and Leasing	44.5	43.6	**43.5**	-1.0	-2.2%	-0.1	-0.2%
Professional and Business Services	442.9	449.5	**450.4**	7.5	1.7%	0.9	0.2%
Professional, Scientific, and Technical Services	176.6	178.5	**178.5**	1.9	1.1%	0.0	0.0%
Management of Companies and Enterprises	55.2	53.8	**53.9**	-1.3	-2.4%	0.1	0.2%
Administrative, Support and Waste Services	211.1	217.2	**218.0**	6.9	3.3%	0.8	0.4%
Private Education and Health Services	504.3	515.5	**515.1**	10.8	2.1%	-0.4	-0.1%
Private Educational Services	68.7	69.2	**69.1**	0.4	0.6%	-0.1	-0.1%
Health Care and Social Assistance	435.6	446.3	**446.0**	10.4	2.4%	-0.3	-0.1%
Leisure and Hospitality	368.5	375.9	**370.9**	2.4	0.7%	-5.0	-1.3%
Arts, Entertainment, and Recreation	52.1	57.1	**55.9**	3.8	7.3%	-1.2	-2.1%
Accommodation and Food Services	316.4	318.8	**315.0**	-1.4	-0.4%	-3.8	-1.2%
Other Services	134.5	136.7	**137.2**	2.7	2.0%	0.5	0.4%
Government	454.6	460.8	**461.3**	6.7	1.5%	0.5	0.1%
Federal Government	54.2	53.8	**54.1**	-0.1	-0.2%	0.3	0.6%
State Government	106.8	111.7	**113.2**	6.4	6.0%	1.5	1.3%
Local Government	293.6	295.3	**294.0**	0.4	0.1%	-1.3	-0.4%

Greatest Monthly Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

Major Employment Increases	September 2026	October 2026	Change
Trade, Transportation, and Utilities	684.1	685.5	1.4
Construction	168.8	169.7	0.9
Administrative, Support, and Waste Services	217.2	218.0	0.8

Major Employment Decreases	September 2026	October 2026	Change
Leisure and Hospitality	375.9	370.9	-5.0
Local Government	295.3	294.0	-1.3
Non-Durable Goods Manufacturing	121.9	120.9	-1.0

Greatest Annual Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

Major Employment Increases	October 2025	October 2026	Change
Health Care and Social Assistance	435.6	446.0	10.4
Administrative, Support, and Waste Services	211.1	218.0	6.9
State Government	106.8	113.2	6.4

Major Employment Decreases	October 2025	October 2026	Change
Non-Durable Goods Manufacturing	125.9	120.9	-5.0
Retail Trade	342.9	339.0	-3.9
Financial Activities	191.5	188.5	-3.0

HOURS AND EARNINGS OF PRODUCTION WORKERS

Tennessee	Average Weekly Earings			Average Weekly Hours			Average Hourly Earnings		
	Oct. 2025	Sep. 2026	Oct. 2026	Oct. 2025	Sep. 2026	Oct. 2026	Oct. 2025	Sep. 2026	Oct. 2026
Manufacturing	$1,036.14	$1,108.34	$1,072.59	42.0	42.4	41.8	$24.67	$26.14	$25.66
Durable Goods	$1,053.63	$1,186.80	$1,106.15	41.4	44.3	42.3	$25.45	$26.79	$26.15
Non-durable Goods	$1,003.37	$962.00	$1,004.48	43.1	38.9	40.7	$23.28	$24.73	$24.68

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTUING

State	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Sep. 2025	Sep. 2026	Change	Sep. 2025	Sep. 2026	Change	Sep. 2025	Sep. 2026	Change
Alabama	$1,135.76	$1,182.72	4.1%	43.3	44.0	1.6%	$26.23	$26.88	2.5%
Arkansas	$922.75	$979.55	6.2%	38.4	39.9	3.9%	$24.03	$24.55	2.2%
Florida	$1,210.32	$1,233.54	1.9%	41.0	40.9	-0.2%	$29.52	$30.16	2.2%
Georgia	$999.19	$1,084.60	8.5%	40.9	42.6	4.2%	$24.43	$25.46	4.2%
Kentucky	$1,191.89	$1,114.97	-6.5%	43.2	42.9	-0.7%	$27.59	$25.99	-5.8%
Mississippi	$947.24	$993.07	4.8%	39.7	40.8	2.8%	$23.86	$24.34	2.0%
North Carolina	$947.24	$1,006.13	6.2%	40.9	41.8	2.2%	$23.16	$24.07	3.9%
South Carolina	$1,116.00	$1,185.90	6.3%	39.9	40.2	0.8%	$27.97	$29.50	5.5%
Tennessee	$1,029.62	$1,108.34	7.6%	41.5	42.4	2.2%	$24.81	$26.14	5.4%
Virginia	$1,111.37	$1,108.33	-0.3%	38.9	38.1	-2.1%	$28.57	$29.09	1.8%

September 2026 average hours and earnings is the latest available for all states.

Tennessee and United States Unemployment Rates 2017-2026

2017 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	5.1	4.9	4.6	4.1	4.1	4.5	4.6	4.5	4.1	3.9	3.9	3.9	4.4
Tennessee Not Seasonally Adjusted	5.0	4.5	4.1	3.4	3.3	4.1	3.9	3.6	3.3	3.3	3.3	3.0	3.7
United States Seasonally Adjusted	4.7	4.6	4.4	4.4	4.4	4.3	4.3	4.4	4.3	4.2	4.2	4.1	
Tennessee Seasonally Adjusted	4.5	4.3	4.1	3.9	3.7	3.6	3.5	3.4	3.4	3.4	3.5	3.5	

2018 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.5	4.4	4.1	3.7	3.6	4.2	4.1	3.9	3.6	3.5	3.5	3.7	3.9
Tennessee Not Seasonally Adjusted	3.9	3.6	3.5	3.0	3.1	4.1	3.9	3.6	3.4	3.4	3.1	3.2	3.5
United States Seasonally Adjusted	4.0	4.1	4.0	4.0	3.8	4.0	3.8	3.8	3.7	3.8	3.8	3.9	
Tennessee Seasonally Adjusted	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	

2019 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.4	4.1	3.9	3.3	3.4	3.8	4.0	3.8	3.3	3.3	3.3	3.4	3.7
Tennessee Not Seasonally Adjusted	3.9	3.4	3.4	2.9	3.1	3.8	3.7	3.3	3.1	3.3	3.1	3.1	3.3
United States Seasonally Adjusted	4.0	3.8	3.8	3.7	3.6	3.6	3.7	3.6	3.5	3.6	3.6	3.6	
Tennessee Seasonally Adjusted	3.5	3.4	3.4	3.4	3.3	3.2	3.2	3.2	3.3	3.3	3.4	3.4	

2020 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.0	3.8	4.5	14.4	13.0	11.2	10.5	8.5	7.7	6.6	6.4	6.5	8.1
Tennessee Not Seasonally Adjusted	3.7	3.4	3.9	15.0	11.8	10.8	10.1	7.7	6.9	5.9	5.4	5.4	7.4
United States Seasonally Adjusted	3.6	3.5	4.4	14.8	13.2	11.0	10.2	8.4	7.8	6.9	6.7	6.7	
Tennessee Seasonally Adjusted	3.4	3.5	3.5	15.7	12.1	10.2	9.0	7.6	7.1	6.3	5.9	5.6	

2021 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	6.8	6.6	6.2	5.7	5.5	6.1	5.7	5.3	4.6	4.3	3.9	3.7	5.3
Tennessee Not Seasonally Adjusted	5.6	5.3	5.1	4.7	4.6	5.6	4.9	4.3	3.8	3.5	3.2	3.0	4.5
United States Seasonally Adjusted	6.4	6.2	6.1	6.1	5.8	5.9	5.4	5.1	4.7	4.5	4.1	3.9	
Tennessee Seasonally Adjusted	5.3	5.2	5.1	5.0	4.9	4.7	4.4	4.2	3.9	3.7	3.5	3.4	

2022 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.4	4.1	3.8	3.3	3.4	3.8	3.8	3.8	3.3	3.4	3.4	3.3	3.6
Tennessee Not Seasonally Adjusted	3.7	3.4	3.2	3.0	3.1	4.0	3.7	3.5	3.2	3.4	3.2	3.0	3.4
United States Seasonally Adjusted	4.0	3.9	3.7	3.7	3.6	3.6	3.5	3.6	3.5	3.6	3.6	3.5	
Tennessee Seasonally Adjusted	3.4	3.4	3.3	3.3	3.3	3.3	3.3	3.3	3.4	3.4	3.4	3.4	

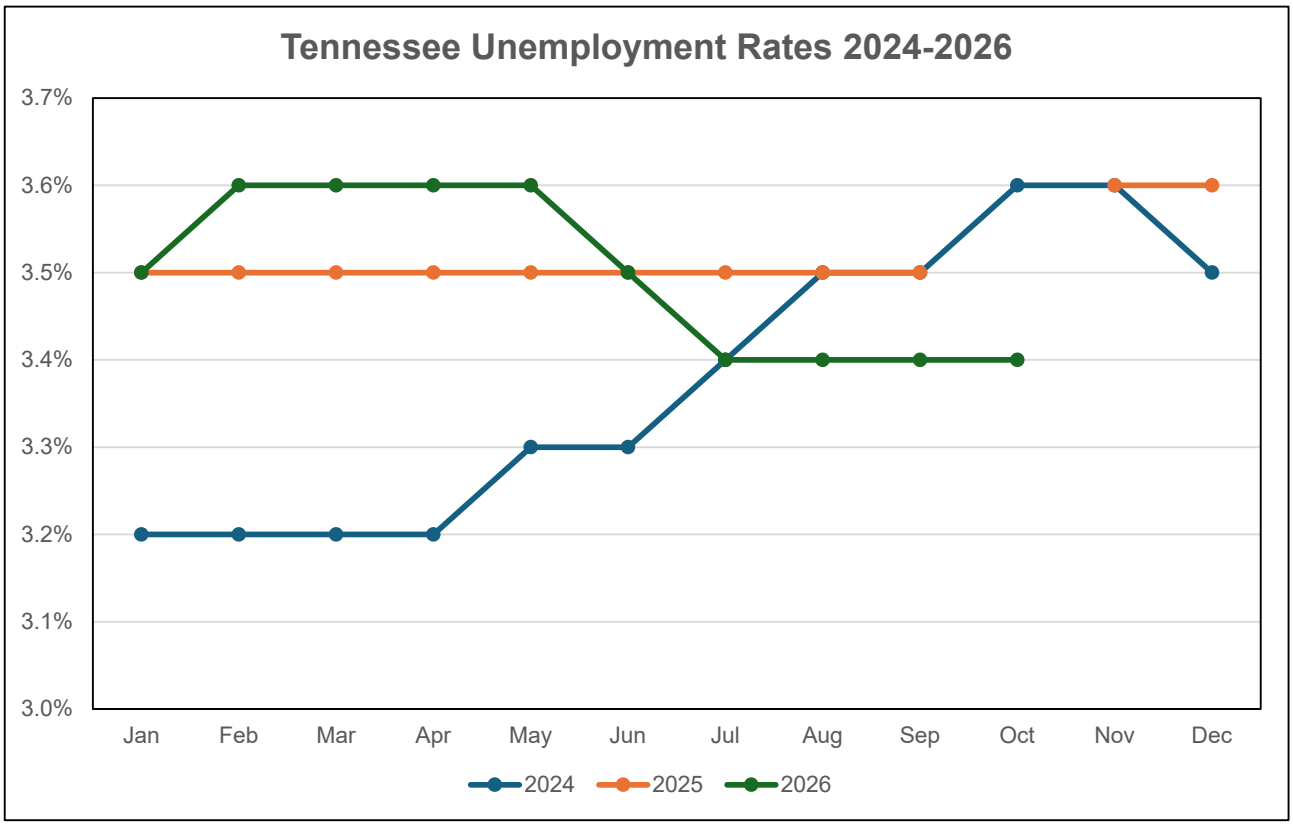
2023 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	3.9	3.9	3.6	3.1	3.4	3.8	3.8	3.9	3.6	3.6	3.5	3.5	3.6
Tennessee Not Seasonally Adjusted	3.6	3.4	3.2	2.7	3.1	3.7	3.5	3.3	3.3	3.3	3.0	2.9	3.3
United States Seasonally Adjusted	3.5	3.6	3.5	3.4	3.6	3.6	3.5	3.7	3.7	3.9	3.7	3.8	
Tennessee Seasonally Adjusted	3.4	3.3	3.3	3.2	3.2	3.2	3.2	3.2	3.2	3.3	3.3	3.2	

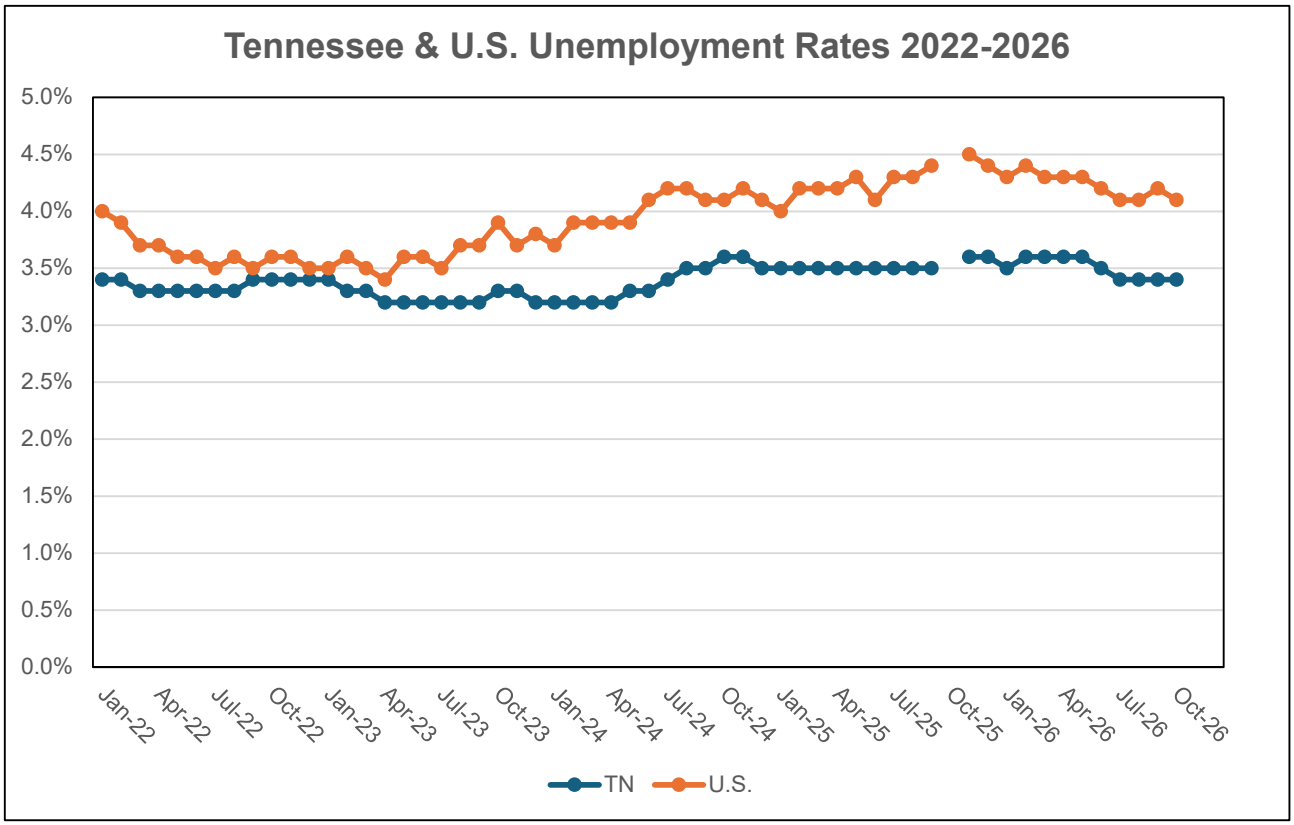
2024 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.1	4.2	3.9	3.5	3.7	4.3	4.5	4.4	3.9	3.9	4.0	3.8	4.0
Tennessee Not Seasonally Adjusted	3.4	3.1	3.1	2.8	3.0	3.9	3.9	3.7	3.4	3.5	3.5	3.3	3.4
United States Seasonally Adjusted	3.7	3.9	3.9	3.9	3.9	4.1	4.2	4.2	4.1	4.1	4.2	4.1	
Tennessee Seasonally Adjusted	3.2	3.2	3.2	3.2	3.3	3.3	3.4	3.5	3.5	3.6	3.6	3.5	

2025 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.4	4.5	4.2	3.9	4.0	4.4	4.6	4.5	4.3	NA	4.3	4.1	4.3
Tennessee Not Seasonally Adjusted	3.7	3.5	3.4	3.0	3.3	4.0	4.0	3.5	3.5	NA	3.6	3.4	3.5
United States Seasonally Adjusted	4.0	4.2	4.2	4.2	4.3	4.1	4.3	4.3	4.4	NA	4.5	4.4	
Tennessee Seasonally Adjusted	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	NA	3.6	3.6	

2026 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
United States Not Seasonally Adjusted	4.7	4.7	4.3	4.0	4.1	4.4	4.4	4.3	4.0	3.9
Tennessee Not Seasonally Adjusted	3.6	3.8	3.3	3.3	3.2	3.8	3.6	3.7	3.3	3.5
United States Seasonally Adjusted	4.3	4.4	4.3	4.3	4.3	4.2	4.1	4.1	4.2	4.1
Tennessee Seasonally Adjusted	3.5	3.6	3.6	3.6	3.6	3.5	3.4	3.4	3.4	3.4

Unemployment Rate Graphs





Nonfarm Employment Graphs 2017-2026

