TENNESSEE ECONOMIC ANALYSIS

July 2026

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Briefing Packet Summary
July 2026

Unemployment Rates

Tennessee	July 2025	June 2026	July 2026	Annual Change	Monthly Change
Not Seasonally Adjusted	4.0%	3.8%	3.6%	-0.4%	-0.2%
Seasonally Adjusted	3.5%	3.5%	3.4%	-0.1%	-0.1%

United States	July 2025	June 2026	July 2026	Annual Change	Monthly Change
Not Seasonally Adjusted	4.6%	4.4%	4.4%	-0.2%	0.0%
Seasonally Adjusted	4.3%	4.2%	4.1%	-0.2%	-0.1%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	June 2026	July 2026	Change
Average Weekly Earnings	$1,077.50	$1,058.87	-$18.63
Average Weekly Hours	43.5	42.8	-0.7
Average Hourly Earnings	$24.77	$24.74	-$0.03

United States	June 2026	July 2026	Change
Average Weekly Earnings	$1,265.70	$1,267.26	$1.56
Average Weekly Hours	41.8	41.7	-0.1
Average Hourly Earnings	$30.28	$30.39	$0.11

SUMMARY:

Tennessee's seasonally adjusted unemployment rate decreased to 3.4% in July from 3.5% in June.

Over the past year, Tennessee's seasonally adjusted unemployment rate has decreased from 3.5% in July 2025.

Over the month, nonfarm employment decreased 400 jobs. The largest decreases were in leisure and hospitality, retail trade, and nondurable goods manufacturing.

Over the year, nonfarm employment increased 21,300 jobs. The largest increases were in health care and social assistance, administrative, support, and waste services, and durable goods manufacturing.

LABOR FORCE ESTIMATES SUMMARY
HOUSEHOLD SURVEY

Tennessee Not Seasonally Adjusted	July 2025	June 2026	**July 2026**	Change from July 2025 to July 2026		Change from June 2026 to July 2026	
Civilian Labor Force	3,548,185	3,505,630	**3,496,316**	-51,869	-1.5%	-9,314	-0.3%
Employment	3,406,969	3,372,049	**3,370,639**	-36,330	-1.1%	-1,410	0.0%
Unemployment	141,216	133,581	**125,677**	-15,539	-11.0%	-7,904	-5.9%
Labor Force Participation Rate	60.8%	59.7%	**59.5%**	-1.3%		-0.2%	
Unemployment Rate	4.0%	3.8%	**3.6%**	-0.4%		-0.2%	

Tennessee Seasonally Adjusted	July 2025	June 2026	July 2026	Change from July 2025 to July 2026		Change from June 2026 to July 2026	
Civilian Labor Force	3,531,436	3,491,672	**3,486,533**	-44,903	-1.3%	-5,139	-0.1%
Employment	3,408,495	3,367,802	**3,366,261**	-42,234	-1.2%	-1,541	0.0%
Unemployment	122,941	123,870	**120,272**	-2,669	-2.2%	-3,598	-2.9%
Labor Force Participation Rate	60.6%	59.4%	**59.3%**	-1.3%		-0.1%	
Unemployment Rate	3.5%	3.5%	**3.4%**	-0.1%		-0.1%	

United States Not Seasonally Adjusted	July 2025	June 2026	**July 2026**	Change from July 2025 to July 2026		Change from June 2026 to July 2026	
Civilian Labor Force	171,646,000	170,198,000	**170,235,000**	-1,411,000	-0.8%	37,000	0.0%
Employment	163,799,000	162,722,000	**162,800,000**	-999,000	-0.6%	78,000	0.0%
Unemployment	7,847,000	7,476,000	**7,435,000**	-412,000	-5.3%	-41,000	-0.5%
Labor Force Participation Rate	62.7%	61.9%	**61.8%**	-0.9%		-0.1%	
Unemployment Rate	4.6%	4.4%	**4.4%**	-0.2%		0.0%	

United States Seasonally Adjusted	July 2025	June 2026	July 2026	Change from July 2025 to July 2026		Change from June 2026 to July 2026	
Civilian Labor Force	170,412,000	169,358,000	**169,094,000**	-1,318,000	-0.8%	-264,000	-0.2%
Employment	163,140,000	162,264,000	**162,177,000**	-963,000	-0.6%	-87,000	-0.1%
Unemployment	7,272,000	7,094,000	**6,916,000**	-356,000	-4.9%	-178,000	-2.5%
Labor Force Participation Rate	62.2%	61.5%	**61.4%**	-0.8%		-0.1%	
Unemployment Rate	4.3%	4.2%	**4.1%**	-0.2%		-0.1%	

BUSINESS SURVEY - Estimated Nonfarm Employment by Industry (numbers in thousands), Not Seasonally Adjusted*

Nonfarm Employment Summary	July 2025	June 2026	**July 2026**	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
Total Nonfarm	3,331.1	3,392.7	**3,361.9**	30.8	0.9%	-30.8	-0.9%
Goods Producing	527.5	529.2	**527.8**	0.3	0.1%	-1.4	-0.3%
Service Providing	2,803.6	2,863.5	**2,834.1**	30.5	1.1%	-29.4	-1.0%
Private Service Providing	2,382.6	2,415.6	**2,410.5**	27.9	1.2%	-5.1	-0.2%
Government	421.0	447.9	**423.6**	2.6	0.6%	-24.3	-5.4%

Goods Producing	July 2025	June 2026	**July 2026**	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
Mining and Logging	4.4	4.3	**4.3**	-0.1	-2.3%	0.0	0.0%
Construction	168.0	167.6	**167.7**	-0.3	-0.2%	0.1	0.1%
Construction of Buildings	35.1	33.9	**33.6**	-1.5	-4.3%	-0.3	-0.9%
Heavy and Civil Engineering Construction	25.2	26.1	**25.8**	0.6	2.4%	-0.3	-1.1%
Specialty Trade Contractors	107.7	107.6	**108.3**	0.6	0.6%	0.7	0.7%
Manufacturing	355.1	357.3	**355.8**	0.7	0.2%	-1.5	-0.4%
Durable Goods	227.7	232.4	**232.3**	4.6	2.0%	-0.1	0.0%
Wood Product Manufacturing	12.8	12.9	**12.9**	0.1	0.8%	0.0	0.0%
Nonmetallic Mineral Product Manufacturing	14.6	14.8	**14.8**	0.2	1.4%	0.0	0.0%
Primary Metal Manufacturing	11.1	11.3	**11.3**	0.2	1.8%	0.0	0.0%
Fabricated Metal Product Manufacturing	42.4	43.2	**43.1**	0.7	1.7%	-0.1	-0.2%
Machinery Manufacturing	24.9	24.9	**24.9**	0.0	0.0%	0.0	0.0%
Computer and Electronic Product Manufacturing	8.1	8.4	**8.5**	0.4	4.9%	0.1	1.2%
Electrical Equipment, Appliance, and Component Manufacturing	22.5	22.9	**22.9**	0.4	1.8%	0.0	0.0%
Transportation Equipment Manufacturing	67.8	70.3	**70.2**	2.4	3.5%	-0.1	-0.1%
Furniture and Related Product Manufacturing	9.0	9.0	**9.0**	0.0	0.0%	0.0	0.0%
Miscellaneous Manufacturing	14.5	14.7	**14.7**	0.2	1.4%	0.0	0.0%
Non-Durable Goods	127.4	124.9	**123.5**	-3.9	-3.1%	-1.4	-1.1%
Food Manufacturing	40.2	39.2	**38.9**	-1.3	-3.2%	-0.3	-0.8%
Beverage and Tobacco Product Manufacturing	6.9	6.8	**6.7**	-0.2	-2.9%	-0.1	-1.5%
Paper Manufacturing	12.9	12.8	**12.7**	-0.2	-1.6%	-0.1	-0.8%
Printing and Related Support Activities	7.5	7.3	**7.2**	-0.3	-4.0%	-0.1	-1.4%
Chemical Manufacturing	27.4	26.9	**26.7**	-0.7	-2.6%	-0.2	-0.7%
Plastics and Rubber Products Manufacturing	24.1	23.5	**23.3**	-0.8	-3.3%	-0.2	-0.9%

Private Service Providing	July 2025	June 2026	**July 2026**	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
Trade, Transportation, and Utilities	682.4	681.2	**680.6**	-1.8	-0.3%	-0.6	-0.1%
Wholesale Trade	132.0	130.6	**131.1**	-0.9	-0.7%	0.5	0.4%
Merchant Wholesalers, Durable Goods	81.4	80.4	**80.9**	-0.5	-0.6%	0.5	0.6%
Merchant Wholesalers, Nondurable Goods	48.8	48.4	**48.4**	-0.4	-0.8%	0.0	0.0%
Wholesale Trade Agents and Brokers	1.8	1.8	**1.8**	0.0	0.0%	0.0	0.0%
Retail Trade	342.7	341.7	**339.4**	-3.3	-1.0%	-2.3	-0.7%
Motor Vehicle and Parts Dealers	49.1	47.8	**47.4**	-1.7	-3.5%	-0.4	-0.8%
Building Material and Garden Equipment and Supplies Dealers	34.4	34.5	**33.7**	-0.7	-2.0%	-0.8	-2.3%
Food and Beverage Retailers	59.7	59.3	**58.9**	-0.8	-1.3%	-0.4	-0.7%
Furniture, Home Furnishings, Electronics, and Appliance Retailers	17.0	16.8	**16.7**	-0.3	-1.8%	-0.1	-0.6%
General Merchandise Retailers	78.0	79.4	**78.7**	0.7	0.9%	-0.7	-0.9%
Health and Personal Care Retailers	23.8	23.1	**23.1**	-0.7	-2.9%	0.0	0.0%
Gasoline Stations and Fuel Dealers	26.1	26.0	**25.8**	-0.3	-1.1%	-0.2	-0.8%
Clothing, Clothing Accessories, Shoe, and Jewelry Retailers	22.3	22.4	**22.4**	0.1	0.4%	0.0	0.0%
Sporting Goods, Hobby, Musical Instrument, Book, and Misc. Retailers	32.3	32.4	**32.7**	0.4	1.2%	0.3	0.9%
Transportation, Warehousing, and Utilities	207.7	208.9	**210.1**	2.4	1.2%	1.2	0.6%
Utilities	4.7	4.7	**4.7**	0.0	0.0%	0.0	0.0%
Transportation and Warehousing	203.0	204.2	**205.4**	2.4	1.2%	1.2	0.6%
Truck Transportation	54.7	56.4	**55.3**	0.6	1.1%	-1.1	-2.0%
Information	53.1	53.2	**52.5**	-0.6	-1.1%	-0.7	-1.3%
Financial Activities	193.6	189.2	**189.2**	-4.4	-2.3%	0.0	0.0%
Finance and Insurance	148.2	145.0	**145.1**	-3.1	-2.1%	0.1	0.1%
Real Estate and Rental and Leasing	45.4	44.2	**44.1**	-1.3	-2.9%	-0.1	-0.2%
Professional and Business Services	443.1	452.2	**453.0**	9.9	2.2%	0.8	0.2%
Professional, Scientific, and Technical Services	178.0	178.3	**177.7**	-0.3	-0.2%	-0.6	-0.3%
Management of Companies and Enterprises	55.9	54.7	**54.3**	-1.6	-2.9%	-0.4	-0.7%
Administrative and Support and Waste Mgmt. and Remediation Services	209.2	219.2	**221.0**	11.8	5.6%	1.8	0.8%
Private Education and Health Services	499.0	512.9	**512.3**	13.3	2.7%	-0.6	-0.1%
Private Educational Services	61.0	65.7	**65.3**	4.3	7.0%	-0.4	-0.6%
Health Care and Social Assistance	438.0	447.2	**447.0**	9.0	2.1%	-0.2	0.0%
Ambulatory Health Care Services	180.8	184.5	**183.9**	3.1	1.7%	-0.6	-0.3%
Hospitals	131.2	133.3	**133.5**	2.3	1.8%	0.2	0.2%
Nursing and Residential Care Facilities	65.2	67.5	**67.8**	2.6	4.0%	0.3	0.4%
Social Assistance	60.8	61.9	**61.8**	1.0	1.6%	-0.1	-0.2%
Leisure and Hospitality	376.3	389.1	**384.7**	8.4	2.2%	-4.4	-1.1%
Arts, Entertainment, and Recreation	56.7	63.9	**62.4**	5.7	10.1%	-1.5	-2.3%
Accommodation and Food Services	319.6	325.2	**322.3**	2.7	0.8%	-2.9	-0.9%
Accommodation	38.7	39.7	**38.9**	0.2	0.5%	-0.8	-2.0%
Food Services and Drinking Places	280.9	285.5	**283.4**	2.5	0.9%	-2.1	-0.7%
Other Services	135.1	137.8	**138.2**	3.1	2.3%	0.4	0.3%

Government	July 2025	June 2026	**July 2026**	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
Federal Government	56.6	53.5	**53.7**	-2.9	-0.1	0.2	0.0
State Government	95.6	104.6	**101.3**	5.7	0.1	-3.3	0.0
State Government Educational Services	51.7	59.6	**56.2**	4.5	0.1	-3.4	-0.1
State Government Excluding Education	43.9	45	**45.1**	1.2	0.0	0.1	0.0
Local Government	268.8	289.8	**268.6**	-0.2	0.0	-21.2	-0.1
Local Government Educational Services	122.6	142.5	**122**	-0.6	0.0	-20.5	-0.1
Local Government excluding Educational Services	146.2	147.3	**146.6**	0.4	0.0	-0.7	0.0

*Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Seasonally Adjusted Nonfarm Employment

Industry Sector (numbers in thousands)	July 2025	June 2026	**July 2026**	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
Total Nonfarm	3,363.8	3,385.5	**3,385.1**	21.3	0.6%	-0.4	0.0%
Mining, Logging and Construction	170.0	170.2	**169.7**	-0.3	-0.2%	-0.5	-0.3%
Mining and Logging	4.4	4.3	**4.3**	-0.1	-2.3%	0.0	0.0%
Construction	165.6	165.9	**165.4**	-0.2	-0.1%	-0.5	-0.3%
Manufacturing	354.6	356.4	**356.0**	1.4	0.4%	-0.4	-0.1%
Durable Goods	227.4	231.9	**232.5**	5.1	2.2%	0.6	0.3%
Non-Durable Goods	127.2	124.5	**123.5**	-3.7	-2.9%	-1.0	-0.8%
Trade, Transportation, and Utilities	686.6	683.3	**684.4**	-2.2	-0.3%	1.1	0.2%
Wholesale Trade	131.7	130.4	**131.2**	-0.5	-0.4%	0.8	0.6%
Retail Trade	344.4	341.7	**340.6**	-3.8	-1.1%	-1.1	-0.3%
Transportation, Warehousing, and Utilities	210.5	211.2	**212.6**	2.1	1.0%	1.4	0.7%
Information	53.3	52.7	**52.2**	-1.1	-2.1%	-0.5	-0.9%
Financial Activities	192.8	189.1	**188.6**	-4.2	-2.2%	-0.5	-0.3%
Finance and Insurance	148.0	145.0	**144.8**	-3.2	-2.2%	-0.2	-0.1%
Real Estate and Rental and Leasing	44.8	44.1	**43.8**	-1.0	-2.2%	-0.3	-0.7%
Professional and Business Services	444.0	450.8	**451.8**	7.8	1.8%	1.0	0.2%
Professional, Scientific, and Technical Services	177.5	177.8	**177.5**	0.0	0.0%	-0.3	-0.2%
Management of Companies and Enterprises	55.7	54.6	**54.1**	-1.6	-2.9%	-0.5	-0.9%
Administrative, Support and Waste Services	210.8	218.4	**220.2**	9.4	4.5%	1.8	0.8%
Private Education and Health Services	506.1	516.0	**516.9**	10.8	2.1%	0.9	0.2%
Private Educational Services	69.1	69.2	**69.7**	0.6	0.9%	0.5	0.7%
Health Care and Social Assistance	437.0	446.8	**447.2**	10.2	2.3%	0.4	0.1%
Leisure and Hospitality	366.8	374.6	**371.2**	4.4	1.2%	-3.4	-0.9%
Arts, Entertainment, and Recreation	51.3	56.4	**55.2**	3.9	7.6%	-1.2	-2.1%
Accommodation and Food Services	315.5	318.2	**316.0**	0.5	0.2%	-2.2	-0.7%
Other Services	133.8	136.5	**137.1**	3.3	2.5%	0.6	0.4%
Government	455.8	455.9	**457.2**	1.4	0.3%	1.3	0.3%
Federal Government	56.6	53.6	**53.6**	-3.0	-5.3%	0.0	0.0%
State Government	105.3	109.9	**110.2**	4.9	4.7%	0.3	0.3%
Local Government	293.9	292.4	**293.4**	-0.5	-0.2%	1.0	0.3%

Greatest Monthly Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

Major Employment Increases	June 2026	July 2026	Change
Administrative, Support, and Waste Services	218.4	220.2	1.8
Transportation, Warehousing, and Utilities	211.2	212.6	1.4
Government	455.9	457.2	1.3

Major Employment Decreases	June 2026	July 2026	Change
Leisure and Hospitality	374.6	371.2	-3.4
Retail Trade	341.7	340.6	-1.1
Non-Durable Goods Manufacturing	124.5	123.5	-1.0

Greatest Annual Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

Major Employment Increases	July 2025	July 2026	Change
Health Care and Social Assistance	437.0	447.2	10.2
Administrative, Support, and Waste Services	210.8	220.2	9.4
Durable Goods Manufacturing	227.4	232.5	5.1

Major Employment Decreases	July 2025	July 2026	Change
Financial Activities	192.8	188.6	-4.2
Retail Trade	344.4	340.6	-3.8
Non-Durable Goods Manufacturing	127.2	123.5	-3.7

HOURS AND EARNINGS OF PRODUCTION WORKERS

Tennessee	Average Weekly Earings			Average Weekly Hours			Average Hourly Earnings		
	July 2025	June 2026	July 2026	July 2025	June 2026	July 2026	July 2025	June 2026	July 2026
Manufacturing	$1,015.92	$1,077.50	$1,058.87	40.8	43.5	42.8	$24.90	$24.77	$24.74
Durable Goods	$1,037.80	$1,140.92	$1,122.70	39.9	44.0	43.6	$26.01	$25.93	$25.75
Non-durable Goods	$972.48	$957.53	$938.75	42.3	42.5	41.3	$22.99	$22.53	$22.73

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTUING

State	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	June 2025	June 2026	Change	June 2025	June 2026	Change	June 2025	June 2026	Change
Alabama	$1,108.11	$1,198.80	8.2%	42.9	44.4	3.5%	$25.83	$27.00	4.5%
Arkansas	$917.07	$971.39	5.9%	38.5	39.6	2.9%	$23.82	$24.53	3.0%
Florida	$1,213.50	$1,306.51	7.7%	40.9	42.2	3.2%	$29.67	$30.96	4.3%
Georgia	$985.76	$1,069.19	8.5%	40.4	41.7	3.2%	$24.40	$25.64	5.1%
Kentucky	$1,160.25	$1,173.61	1.2%	42.5	43.1	1.4%	$27.30	$27.23	-0.3%
Mississippi	$962.55	$999.60	3.8%	41.4	40.9	-1.2%	$23.25	$24.44	5.1%
North Carolina	$941.55	$996.68	5.9%	40.1	41.1	2.5%	$23.48	$24.25	3.3%
South Carolina	$1,092.50	$1,183.90	8.4%	39.2	40.6	3.6%	$27.87	$29.16	4.6%
Tennessee	$995.11	$1,064.45	7.0%	40.6	43.2	6.4%	$24.51	$24.64	0.5%
Virginia	$1,104.38	$1,105.27	0.1%	38.4	37.8	-1.6%	$28.76	$29.24	1.7%

June 2026 average hours and earnings is the latest available for all states.

Tennessee and United States Unemployment Rates 2017-2026

2017 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	5.1	4.9	4.6	4.1	4.1	4.5	4.6	4.5	4.1	3.9	3.9	3.9	4.4
Tennessee Not Seasonally Adjusted	5	4.5	4.1	3.4	3.3	4.1	3.9	3.6	3.3	3.3	3.3	3	3.7
United States Seasonally Adjusted	4.7	4.6	4.4	4.4	4.4	4.3	4.3	4.4	4.3	4.2	4.2	4.1	
Tennessee Seasonally Adjusted	4.5	4.3	4.1	3.9	3.7	3.6	3.5	3.4	3.4	3.4	3.5	3.5	

2018 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.5	4.4	4.1	3.7	3.6	4.2	4.1	3.9	3.6	3.5	3.5	3.7	3.9
Tennessee Not Seasonally Adjusted	3.9	3.6	3.5	3.0	3.1	4.1	3.9	3.6	3.4	3.4	3.1	3.2	3.5
United States Seasonally Adjusted	4.0	4.1	4.0	4.0	3.8	4.0	3.8	3.8	3.7	3.8	3.8	3.9	
Tennessee Seasonally Adjusted	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	

2019 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.4	4.1	3.9	3.3	3.4	3.8	4.0	3.8	3.3	3.3	3.3	3.4	3.7
Tennessee Not Seasonally Adjusted	3.9	3.4	3.4	2.9	3.1	3.8	3.7	3.3	3.1	3.3	3.1	3.1	3.3
United States Seasonally Adjusted	4.0	3.8	3.8	3.7	3.6	3.6	3.7	3.6	3.5	3.6	3.6	3.6	
Tennessee Seasonally Adjusted	3.5	3.4	3.4	3.4	3.3	3.2	3.2	3.2	3.3	3.3	3.4	3.4	

2020 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.0	3.8	4.5	14.4	13.0	11.2	10.5	8.5	7.7	6.6	6.4	6.5	8.1
Tennessee Not Seasonally Adjusted	3.7	3.4	3.9	15.0	11.8	10.8	10.1	7.7	6.9	5.9	5.4	5.4	7.4
United States Seasonally Adjusted	3.6	3.5	4.4	14.8	13.2	11.0	10.2	8.4	7.8	6.9	6.7	6.7	
Tennessee Seasonally Adjusted	3.4	3.5	3.5	15.7	12.1	10.2	9.0	7.6	7.1	6.3	5.9	5.6	

2021 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	6.8	6.6	6.2	5.7	5.5	6.1	5.7	5.3	4.6	4.3	3.9	3.7	5.3
Tennessee Not Seasonally Adjusted	5.6	5.3	5.1	4.7	4.6	5.6	4.9	4.3	3.8	3.5	3.2	3.0	4.5
United States Seasonally Adjusted	6.4	6.2	6.1	6.1	5.8	5.9	5.4	5.1	4.7	4.5	4.1	3.9	
Tennessee Seasonally Adjusted	5.3	5.2	5.1	5.0	4.9	4.7	4.4	4.2	3.9	3.7	3.5	3.4	

2022 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.4	4.1	3.8	3.3	3.4	3.8	3.8	3.8	3.3	3.4	3.4	3.3	3.6
Tennessee Not Seasonally Adjusted	3.7	3.4	3.2	3.0	3.1	4.0	3.7	3.5	3.2	3.4	3.2	3.0	3.4
United States Seasonally Adjusted	4.0	3.9	3.7	3.7	3.6	3.6	3.5	3.6	3.5	3.6	3.6	3.5	
Tennessee Seasonally Adjusted	3.4	3.4	3.3	3.3	3.3	3.3	3.3	3.3	3.4	3.4	3.4	3.4	

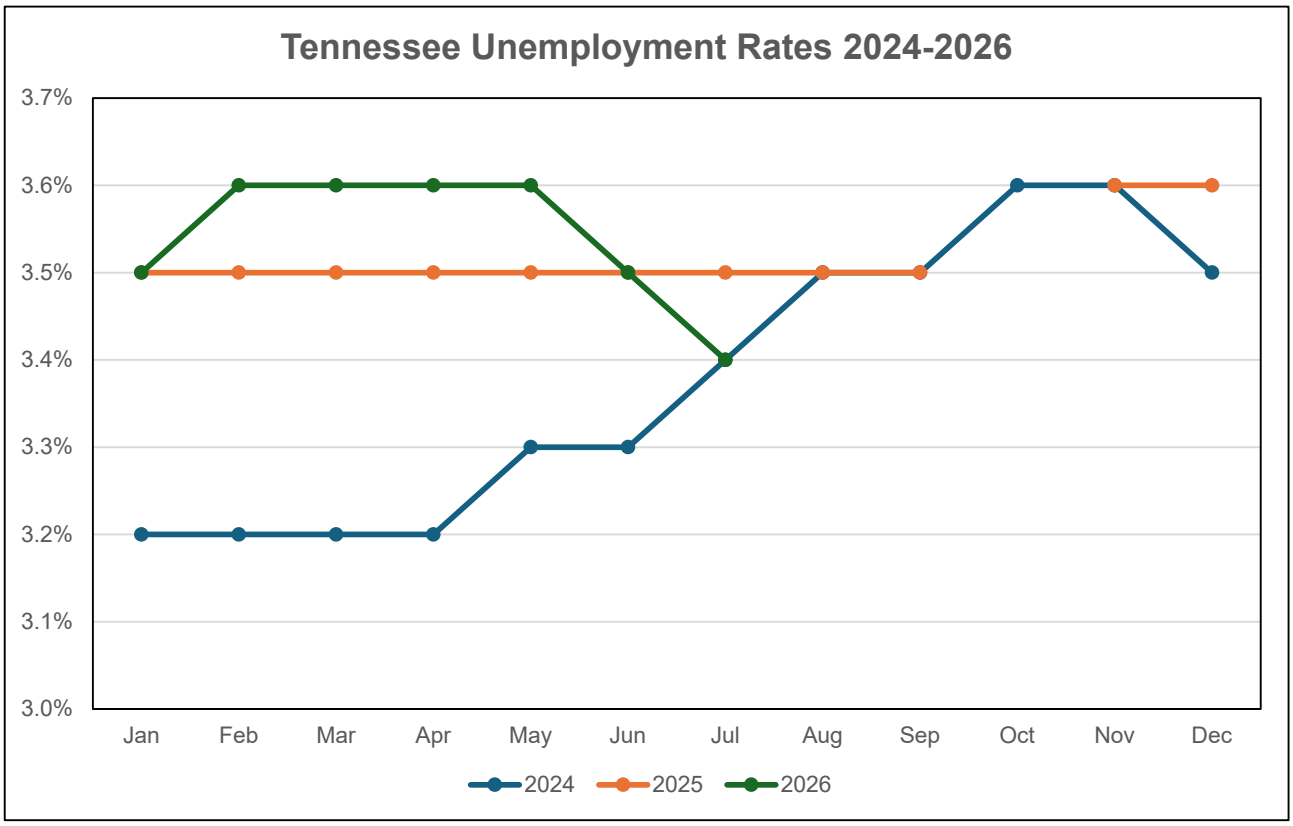
2023 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	3.9	3.9	3.6	3.1	3.4	3.8	3.8	3.9	3.6	3.6	3.5	3.5	3.6
Tennessee Not Seasonally Adjusted	3.6	3.4	3.2	2.7	3.1	3.7	3.5	3.3	3.3	3.3	3.0	2.9	3.3
United States Seasonally Adjusted	3.5	3.6	3.5	3.4	3.6	3.6	3.5	3.7	3.7	3.9	3.7	3.8	
Tennessee Seasonally Adjusted	3.4	3.3	3.3	3.2	3.2	3.2	3.2	3.2	3.2	3.3	3.3	3.2	

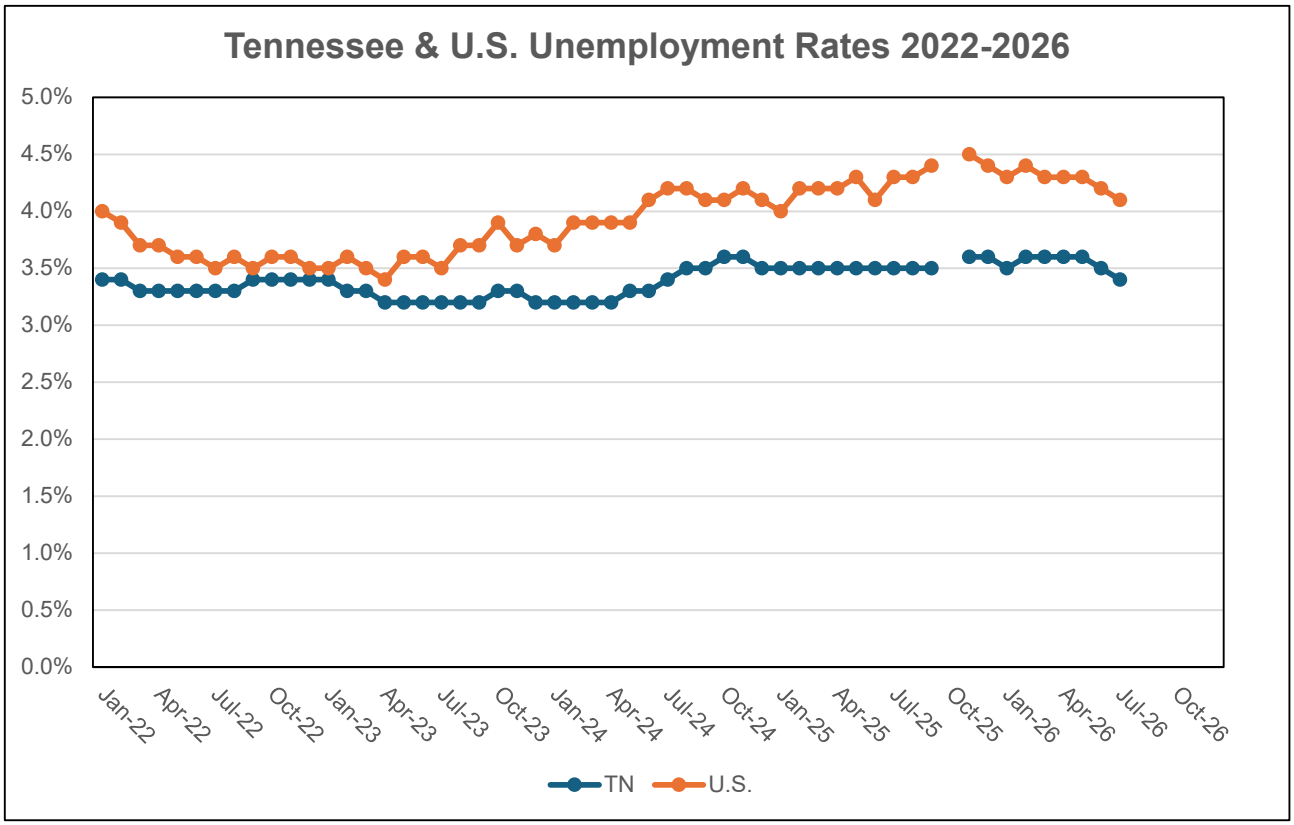
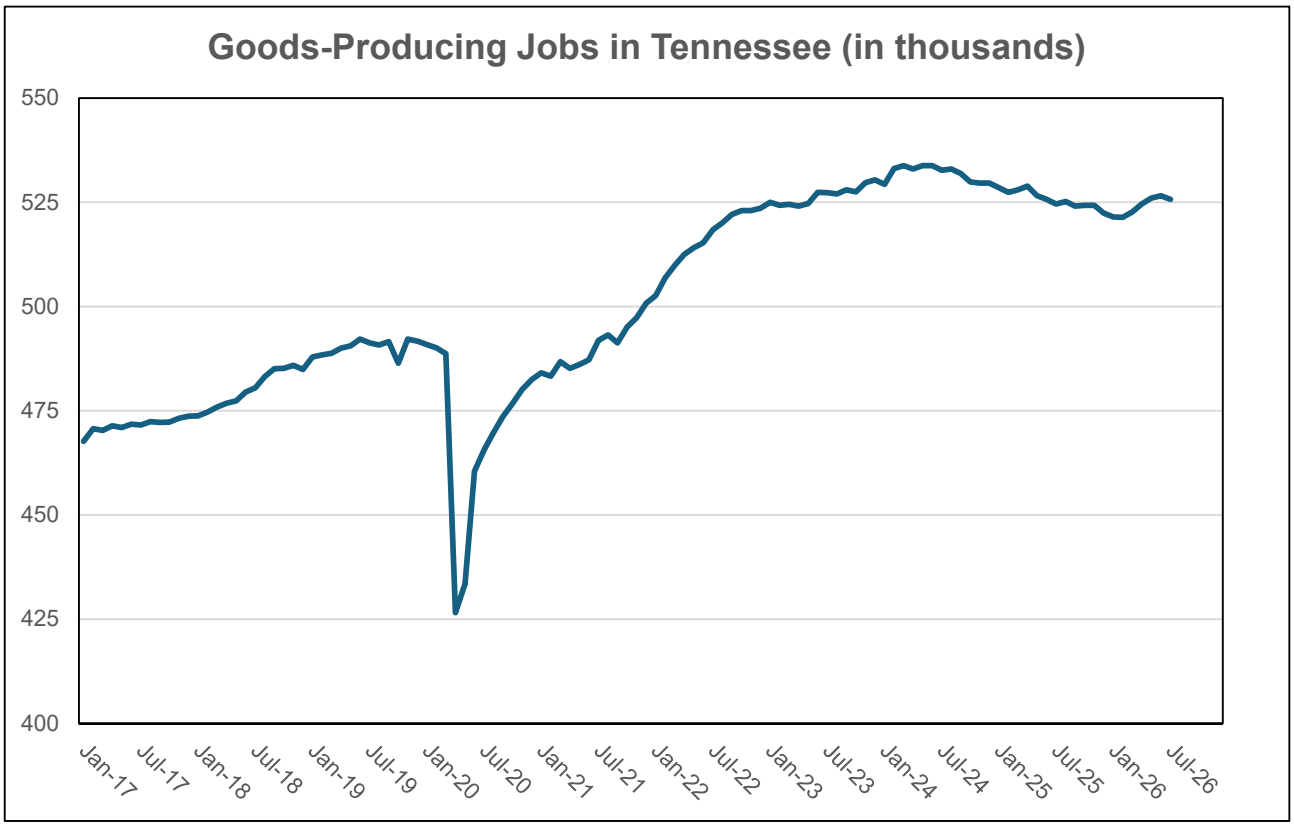
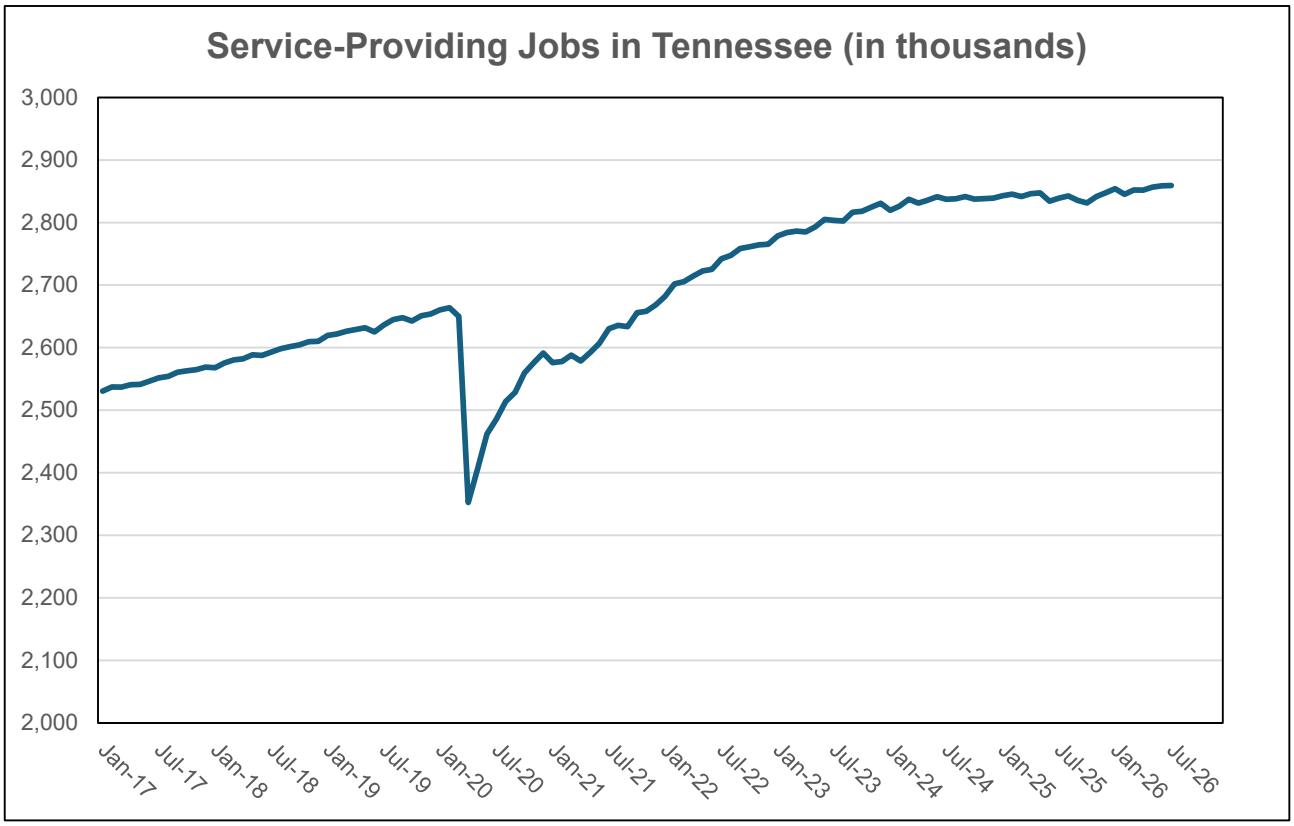
2024 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.1	4.2	3.9	3.5	3.7	4.3	4.5	4.4	3.9	3.9	4.0	3.8	4.0
Tennessee Not Seasonally Adjusted	3.4	3.1	3.1	2.8	3.0	3.9	3.9	3.7	3.4	3.5	3.5	3.3	3.4
United States Seasonally Adjusted	3.7	3.9	3.9	3.9	3.9	4.1	4.2	4.2	4.1	4.1	4.2	4.1	
Tennessee Seasonally Adjusted	3.2	3.2	3.2	3.2	3.3	3.3	3.4	3.5	3.5	3.6	3.6	3.5	

2025 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Avg
United States Not Seasonally Adjusted	4.4	4.5	4.2	3.9	4.0	4.4	4.6	4.5	4.3	NA	4.3	4.1	4.3
Tennessee Not Seasonally Adjusted	3.7	3.5	3.4	3.0	3.3	4.0	4.0	3.5	3.5	NA	3.6	3.4	3.5
United States Seasonally Adjusted	4.0	4.2	4.2	4.2	4.3	4.1	4.3	4.3	4.4	NA	4.5	4.4	
Tennessee Seasonally Adjusted	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	NA	3.6	3.6	

2026 Unemployment Rates	Jan	Feb	Mar	Apr	May	Jun	Jul
United States Not Seasonally Adjusted	4.7	4.7	4.3	4	4.1	4.4	4.4
Tennessee Not Seasonally Adjusted	3.6	3.8	3.3	3.3	3.2	3.8	3.6
United States Seasonally Adjusted	4.3	4.4	4.3	4.3	4.3	4.2	4.1
Tennessee Seasonally Adjusted	3.5	3.6	3.6	3.6	3.6	3.5	3.4

Unemployment Rate Graphs





Nonfarm Employment Graphs 2017-2026