

TENNESSEE ECONOMIC ANALYSIS

January 2024

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TIME: 1:30 PM CT

DAY: Thursday, February 29, 2024

Prepared by:

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BRIEFING PACKET SUMMARY

January 2024 pre.

Unemployment Rates

Tennessee	January 2023	December 2023 rev.	January 2024 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.6%	3.0%	3.5%	-0.1%	0.5%
Seasonally Adjusted	3.4%	3.4%	3.5%	0.1%	0.1%

United States

Not Seasonally Adjusted	3.9%	3.5%	4.1%	0.2%	0.6%
Seasonally Adjusted	3.4%	3.7%	3.7%	0.3%	0.0%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	December 2023	January 2024	Change
Average Weekly Earnings	\$984.10	\$953.20	-\$30.90
Average Weekly Hours	40.8	39.7	-1.1
Average Hourly Earnings	\$24.12	\$24.01	-\$0.11

United States

Average Weekly Earnings	\$1111.11	\$1084.21	-\$26.90
Average Weekly Hours	40.7	39.7	-1.0
Average Hourly Earnings	\$27.30	\$27.31	\$0.01

Summary

Over the month, Tennessee's seasonally adjusted unemployment rate increased to 3.5% from December's 3.4%.

Over the past year, Tennessee's seasonally adjusted unemployment rate increased to 3.5% from 3.4%.

Over the year, nonfarm employment increased by 4,900 jobs. The largest increases were in Education & Health Services, Leisure & Hospitality, and Trade, Transportation, & Utilities.

Over the month, total nonfarm employment increased by 9,900 jobs. The largest increases were in Professional & Business Services, Trade, Transportation, & Utilities, and Manufacturing.

Labor Force Estimates Survey Household Survey

Tennessee* Not Seasonally Adjusted	January 2023	Revised December 2023	Preliminary January 2024	Change from January 2023 to January 2024		Change from December 2023 to January 2024	
Civilian Labor Force	3,338,229	3,371,891	3,376,813	38,584	1.2%	4,922	0.1%
Labor Force Participation Rate	59.5%	59.3%	59.3%	-0.2	percentage points	0.0	percentage points
Employment	3,219,101	3,269,933	3,257,377	38,276	1.2%	-12,556	-0.4%
Unemployment	119,128	101,958	119,436	308	0.3%	17,478	17.1%
Unemployment Rate	3.6%	3.0%	3.5%	-0.1	percentage points	0.5	percentage points

Seasonally Adjusted

Civilian Labor Force	3,350,101	3,383,917	3,386,485	36,384	1.1%	2,568	0.1%
Labor Force Participation Rate	59.7%	59.5%	59.5%	-0.2	percentage points	0.0	percentage points
Employment	3,235,061	3,267,280	3,269,397	34,336	1.1%	2,117	0.1%
Unemployment	115,040	116,637	117,088	2,048	1.8%	451	0.4%
Unemployment Rate	3.4%	3.4%	3.5%	0.1	percentage points	0.1	percentage points

United States** Not Seasonally Adjusted	January 2023	Revised December 2023	Preliminary January 2024	Change from January 2023 to January 2024		Change from December 2023 to January 2024	
Civilian Labor Force	165,070,000	166,661,000	166,428,000	1,358,000	0.8%	-233,000	-0.1%
Labor Force Participation Rate	62.1%	62.2%	62.2%	0.1	percentage points	0.0	percentage points
Employment	158,692,000	160,754,000	159,650,000	958,000	0.6%	-1,104,000	-0.7%
Unemployment	6,378,000	5,907,000	6,778,000	400,000	6.3%	871,000	14.7%
Unemployment Rate	3.9%	3.5%	4.1%	0.2	percentage points	0.6	percentage points

Seasonally Adjusted

Civilian Labor Force	165,871,000	167,451,000	167,276,000	1,405,000	0.8%	-175,000	-0.1%
Labor Force Participation Rate	62.4%	62.5%	62.5%	0.1	percentage points	0.0	percentage points
Employment	160,152,000	161,183,000	161,152,000	1,000,000	0.6%	-31,000	0.0%
Unemployment	5,719,000	6,268,000	6,124,000	405,000	7.1%	-144,000	-2.3%
Unemployment Rate	3.4%	3.7%	3.7%	0.3	percentage points	0.0	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

January 2023 to January 2024		December 2023 to January 2024	
Net Chg.	% chg.	Net Chg.	% chg.

	January 2023	December 2023 rev.	January 2024 pre.				
Total Non-Farm	3,302.8	3,297.8	3,307.7	4.9	0.1%	9.9	0.3%
Mining, Logging and Construction	156.8	158.3	157.1	0.3	0.2%	-1.2	-0.8%
Mining and Logging	4.6	4.5	4.5	-0.1	-2.2%	0.0	0.0%
Construction	152.2	153.8	152.6	0.4	0.3%	-1.2	-0.8%
Manufacturing	368.1	360.0	361.9	-6.2	-1.7%	1.9	0.5%
Durable Goods Manufacturing	235.6	232.2	232.8	-2.8	-1.2%	0.6	0.3%
Non-Durable Goods Manufacturing	132.5	127.8	129.1	-3.4	-2.6%	1.3	1.0%
Trade, Transportation, and Utilities	679.8	680.2	682.2	2.4	0.4%	2.0	0.3%
Wholesale Trade	133.0	134.7	134.2	1.2	0.9%	-0.5	-0.4%
Retail Trade	342.6	340.9	343.3	0.7	0.2%	2.4	0.7%
Transportation, Warehousing, and Utilities	204.2	204.6	204.7	0.5	0.2%	0.1	0.0%
Information	57.1	54.9	54.9	-2.2	-3.9%	0.0	0.0%
Financial Activities	185.5	184.2	183.6	-1.9	-1.0%	-0.6	-0.3%
Finance and Insurance	141.2	141.4	142.1	0.9	0.6%	0.7	0.5%
Real Estate, Rental, and Leasing	44.3	42.8	41.5	-2.8	-6.3%	-1.3	-3.0%
Professional and Business Services	464.3	438.6	444.2	-20.1	-4.3%	5.6	1.3%
Professional, Scientific, and Technical Services	173.8	172.0	172.6	-1.2	-0.7%	0.6	0.3%
Management of Companies and Enterprises	55.7	56.5	56.5	0.8	1.4%	0.0	0.0%
Administrative, Support, and Waste Services	234.8	210.1	215.1	-19.7	-8.4%	5.0	2.4%
Education and Health Services	464.1	486.1	486.8	22.7	4.9%	0.7	0.1%
Educational Services	66.5	69.1	70.0	3.5	5.3%	0.9	1.3%
Health Care and Social Assistance	397.6	417.0	416.8	19.2	4.8%	-0.2	0.0%
Leisure and Hospitality	356.3	362.1	361.8	5.5	1.5%	-0.3	-0.1%
Arts, Entertainment, and Recreation	44.8	46.8	47.4	2.6	5.8%	0.6	1.3%
Accommodation and Food Services	311.5	315.3	314.4	2.9	0.9%	-0.9	-0.3%
Other Services	127.6	128.4	129.8	2.2	1.7%	1.4	1.1%
Government	443.2	445.0	445.4	2.2	0.5%	0.4	0.1%
Federal Government	53.5	57.1	57.3	3.8	7.1%	0.2	0.4%
State Government	96.0	98.4	98.2	2.2	2.3%	-0.2	-0.2%
Local Government	293.7	289.5	289.9	-3.8	-1.3%	0.4	0.1%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from December 2023 rev. to January 2024 pre.)

	December 2023 rev.	January 2024 pre.	Change
A. Major Employment Increases			
Professional and Business Services	438.6	444.2	5.6
Trade, Transportation, and Utilities	680.2	682.2	2.0
Manufacturing	360.0	361.9	1.9
B. Major Employment Decreases			
Real Estate, Rental, and Leasing	42.8	41.5	-1.3
Construction	153.8	152.6	-1.2
Accommodation and Food Services	315.3	314.4	-0.9

II. Yearly Change (from January 2023 to January 2024 pre.)

	January 2023	January 2024 pre.	Change
A. Major Employment Increases			
Education and Health Services	464.1	486.8	22.7
Leisure and Hospitality	356.3	361.8	5.5
Trade, Transportation, and Utilities	679.8	682.2	2.4
B. Major Employment Decreases			
Administrative, Support, and Waste Services	234.8	215.1	-19.7
Local Government	293.7	289.9	-3.8
Non-Durable Goods Manufacturing	132.5	129.1	-3.4

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	January 2023	December 2023 rev.	January 2024 pre.	Annual Change		Monthly Change	
				January 2023 to January 2024		December 2023 to January 2024	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,267.0	3,327.1	3,270.3	3.3	0.1%	-56.8	-1.7%
Total Private	2,826.5	2,874.8	2,828.4	1.9	0.1%	-46.4	-1.6%
Goods Producing	519.8	519.3	514.8	-5.0	-1.0%	-4.5	-0.9%
Mining, Logging and Construction	152.9	158.3	154.4	1.5	1.0%	-3.9	-2.5%
Manufacturing	366.9	361.0	360.4	-6.5	-1.8%	-0.6	-0.2%
Durable Goods Manufacturing	235.1	232.7	232.4	-2.7	-1.1%	-0.3	-0.1%
Wood Products	13.7	13.8	13.7	0.0	0.0%	-0.1	-0.7%
Non-Metallic Mineral Products	15.2	15.5	15.4	0.2	1.3%	-0.1	-0.6%
Primary Metal Products	11.3	11.1	11.1	-0.2	-1.8%	0.0	0.0%
Fabricated Metal Products	42.7	42.0	41.9	-0.8	-1.9%	-0.1	-0.2%
Machinery Manufacturing	25.0	24.7	24.7	-0.3	-1.2%	0.0	0.0%
Computer and Electronic Products	7.7	7.8	7.8	0.1	1.3%	0.0	0.0%
Electrical Equipment and Appliances	18.4	18.7	18.6	0.2	1.1%	-0.1	-0.5%
Transportation Equipment	74.9	74.4	74.5	-0.4	-0.5%	0.1	0.1%
Furniture and Related Products	9.1	8.7	8.8	-0.3	-3.3%	0.1	1.1%
Miscellaneous Durable Manufacturing	17.1	16.0	15.9	-1.2	-7.0%	-0.1	-0.6%
Non-Durable Goods Manufacturing	131.8	128.3	128.0	-3.8	-2.9%	-0.3	-0.2%
Food Manufacturing	40.9	39.9	39.8	-1.1	-2.7%	-0.1	-0.3%
Beverage and Tobacco Products	7.3	7.3	7.2	-0.1	-1.4%	-0.1	-1.4%
Paper Manufacturing	13.2	13.1	13.1	-0.1	-0.8%	0.0	0.0%
Printing and Related Support Activities	8.2	8.0	7.9	-0.3	-3.7%	-0.1	-1.3%
Chemical Manufacturing	26.8	26.9	26.9	0.1	0.4%	0.0	0.0%
Plastics and Rubber Products	25.4	24.8	24.7	-0.7	-2.8%	-0.1	-0.4%
Service Providing	2,747.2	2,807.8	2,755.5	8.3	0.3%	-52.3	-1.9%
Private Service Providing (Service Providing Less Government)	2,306.7	2,355.5	2,313.6	6.9	0.3%	-41.9	-1.8%
Trade, Transportation, and Utilities	679.4	699.1	684.4	5.0	0.7%	-14.7	-2.1%
Wholesale Trade	132.6	135.6	133.7	1.1	0.8%	-1.9	-1.4%
Merchant wholesalers, Durable Goods	77.8	79.1	79.0	1.2	1.5%	-0.1	-0.1%
Merchant wholesalers, Non-Durable Goods	47.5	49.2	47.5	0.0	0.0%	-1.7	-3.5%
Wholesale Electronic Markets	7.3	7.3	7.2	-0.1	-1.4%	-0.1	-1.4%
Retail Trade	341.8	350.5	344.8	3.0	0.9%	-5.7	-1.6%
Motor Vehicle and Parts Dealers	48.1	47.2	46.6	-1.5	-3.1%	-0.6	-1.3%
Furniture and Home Furnishings Stores	19.1	19.1	18.6	-0.5	-2.6%	-0.5	-2.6%
Building Material and Garden Supply Stores	33.3	34.0	33.6	0.3	0.9%	-0.4	-1.2%
Food and Beverage Stores	60.2	60.5	60.6	0.4	0.7%	0.1	0.2%
Health and Personal Care Stores	24.7	24.4	24.1	-0.6	-2.4%	-0.3	-1.2%
Gasoline Stations	25.5	27.2	27.0	1.5	5.9%	-0.2	-0.7%
Clothing and Clothing Accessories Stores	23.7	23.7	22.5	-1.2	-5.1%	-1.2	-5.1%
Sporting Goods, Hobby, Book, and Music Stores	30.9	32.4	32.7	1.8	5.8%	0.3	0.9%
General Merchandise Stores	76.3	82.0	79.1	2.8	3.7%	-2.9	-3.5%
Transportation, Warehousing, and Utilities	205.0	213.0	205.9	0.9	0.4%	-7.1	-3.3%
Utilities	4.3	4.4	4.4	0.1	2.3%	0.0	0.0%
Transportation and Warehousing	200.7	208.6	201.5	0.8	0.4%	-7.1	-3.4%
Information	56.6	55.5	54.4	-2.2	-3.9%	-1.1	-2.0%
Financial Activities	184.2	184.0	182.1	-2.1	-1.1%	-1.9	-1.0%
Finance and Insurance	140.7	141.3	141.6	0.9	0.6%	0.3	0.2%
Real Estate, Rental, and Leasing	43.5	42.7	40.5	-3.0	-6.9%	-2.2	-5.2%
Professional and Business Services	459.0	442.8	436.8	-22.2	-4.8%	-6.0	-1.4%
Professional, Scientific, and Technical Services	173.5	172.5	172.5	-1.0	-0.6%	0.0	0.0%
Management of Companies and Enterprises	55.8	56.8	56.2	0.4	0.7%	-0.6	-1.1%
Administrative, Support, and Waste Services	229.7	213.5	208.1	-21.6	-9.4%	-5.4	-2.5%
Education and Health Services	461.4	488.8	482.0	20.6	4.5%	-6.8	-1.4%
Educational Services	65.9	71.0	67.8	1.9	2.9%	-3.2	-4.5%
Health Care and Social Assistance	395.5	417.8	414.2	18.7	4.7%	-3.6	-0.9%
Ambulatory Health Care Services	168.6	175.9	174.5	5.9	3.5%	-1.4	-0.8%
Hospitals	114.0	124.4	123.8	9.8	8.6%	-0.6	-0.5%
Nursing and Residential Care Facilities	58.3	59.6	59.3	1.0	1.7%	-0.3	-0.5%
Social Assistance	54.6	57.9	56.6	2.0	3.7%	-1.3	-2.2%
Leisure and Hospitality	340.5	357.6	345.1	4.6	1.4%	-12.5	-3.5%
Arts, Entertainment, and Recreation	39.0	44.2	40.1	1.1	2.8%	-4.1	-9.3%
Accommodation and Food Services	301.5	313.4	305.0	3.5	1.2%	-8.4	-2.7%
Accommodation	35.8	37.9	36.2	0.4	1.1%	-1.7	-4.5%
Food Services and Drinking Places	265.7	275.5	268.8	3.1	1.2%	-6.7	-2.4%

Other Services	125.6	127.7	128.8	3.2	2.5%	1.1	0.9%
Government	440.5	452.3	441.9	1.4	0.3%	-10.4	-2.3%
Federal Government	53.5	57.7	57.4	3.9	7.3%	-0.3	-0.5%
State Government	91.6	100.0	93.1	1.5	1.6%	-6.9	-6.9%
State Government Educational Services	51.2	58.3	51.4	0.2	0.4%	-6.9	-11.8%
State Government Excluding Education	40.4	41.7	41.7	1.3	3.2%	0.0	0.0%
Local Government	295.4	294.6	291.4	-4.0	-1.4%	-3.2	-1.1%
Local Government Educational Services	149.7	150.4	148.8	-0.9	-0.6%	-1.6	-1.1%
Local Government Excluding Education	145.7	144.2	142.6	-3.1	-2.1%	-1.6	-1.1%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

UNEMPLOYMENT RATES, 2013-2024
U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2013				2014				2015				2016			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	8.0	8.5	8.0 -	8.7 *	6.6	7.0	6.9 *	7.1 *	5.7	6.1	6.1 *	6.6 *	4.8	5.3	4.8 -	5.0
Feb	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.8 *	7.1 *	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.8
Mar	7.5	7.6	8.0 *	7.9 *	6.7	6.8	6.8 *	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7
Apr	7.6	7.1	8.0 *	7.4 *	6.2	5.9	6.7 *	6.0 *	5.4	5.1	5.9 *	5.3 *	5.1	4.7	4.6	4.3
May	7.5	7.3	7.9 *	7.6 *	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.6 *	4.8	4.5	4.7	4.2
Jun	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.1 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *
Jul	7.3	7.7	7.8 *	8.2 *	6.2	6.5	6.6 *	7.3 *	5.2	5.6	5.5 *	6.0 *	4.8	5.1	4.8 -	5.2 *
Aug	7.2	7.3	7.7 *	7.7 *	6.1	6.3	6.6 *	6.9 *	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.8	5.0 -
Sep	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.5 *	6.4 *	5.0	4.9	5.3 *	5.2 *	5.0	4.8	4.9	4.9 *
Oct	7.2	7.0	7.4 *	7.5 *	5.7	5.5	6.4 *	6.1 *	5.0	4.8	5.1 *	5.0 *	4.9	4.7	4.9 -	4.7 -
Nov	6.9	6.6	7.3 *	6.9 *	5.8	5.5	6.3 *	6.1 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.8	4.5 *
Dec	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.2 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -
Avg		7.4		7.8 *		6.2		6.6 *		5.3		5.6 *		4.9		4.7

	2017				2018				2019				2020			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.7	5.1	4.6	5.0	4.0	4.5	3.5	3.8	4.0	4.4	3.5	3.9	3.6	4.0	3.5	3.7
Feb	4.6	4.9	4.4	4.6	4.1	4.4	3.5	3.6	3.8	4.1	3.4	3.4	3.5	3.8	3.5 -	3.4
Mar	4.4	4.6	4.2	4.1	4.0	4.1	3.5	3.5	3.8	3.9	3.4	6.4	4.4	4.5	3.5	3.9
Apr	4.4	4.1	3.9	3.4	4.0	3.7	3.5	3.1	3.7	3.3	3.4	2.9	14.8	14.4	15.8 *	15.0 *
May	4.4	4.1	3.7	3.2	3.8	3.6	3.5	3.1	3.6	3.4	3.3	3.1	13.2	13.0	12.1	11.8
Jun	4.3	4.5	3.6	4.1	4.0	4.2	3.5	4.1	3.6	3.8	3.2	3.8 -	11.0	11.2	10.2	10.8
Jul	4.3	4.6	3.5	3.9	3.8	4.1	3.5	3.9	3.7	4.0	3.2	3.7	10.2	10.5	9.0	10.1
Aug	4.4	4.5	3.4	3.6	3.8	3.9	3.5	3.6	3.6	3.8	3.2	3.3	8.4	8.5	7.6	7.7
Sep	4.3	4.1	3.4	3.2	3.7	3.6	3.5	3.4	3.5	3.3	3.3	3.1	7.8	7.7	7.1	6.9
Oct	4.2	3.9	3.4	3.3	3.8	3.5	3.5	3.4	3.6	3.3	3.3	3.3 -	6.8	6.6	6.3	5.9
Nov	4.2	3.9	3.4	3.2	3.8	3.5	3.5	3.1	3.6	3.3	3.4	3.1	6.7	6.4	5.9	5.3
Dec	4.1	3.9	3.5	3.2	3.9	3.7	3.5	3.2	3.6	3.4	3.4	3.1	6.7	6.5	5.6	5.3
Avg		4.4		3.7		3.9		3.5		3.7		3.3		8.1		7.4

	2021				2022				2023				2024			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	6.4	6.8	5.4	5.6	4.0	4.4	3.4	3.7	3.4	3.9	3.4	3.6	3.7	4.1	3.5	3.5
Feb	6.2	6.6	5.2	5.4	3.8	4.1	3.4	3.5	3.6	3.9	3.3	3.5				
Mar	6.1	6.2	5.1	5.1	3.6	3.8	3.3	3.2	3.5	3.6	3.2	3.2				
Apr	6.1	5.7	5.0	4.6	3.7	3.3	3.3	3.0	3.4	3.1	3.1	2.7				
May	5.8	5.5	4.8	4.6	3.6	3.4	3.3	3.2	3.7	3.4	3.1	3.1				
Jun	5.9	6.1	4.7	5.6	3.6	3.8	3.3	4.0	3.6	3.8	3.1	3.7				
Jul	5.4	5.7	4.4	4.9	3.5	3.8	3.3	3.7	3.5	3.8	3.2	3.5				
Aug	5.1	5.3	4.2	4.3	3.6	3.8	3.4	3.6	3.8	3.9	3.3	3.4				
Sep	4.7	4.6	3.9	3.8	3.5	3.3	3.4	3.2	3.8	3.6	3.4	3.3				
Oct	4.5	4.3	3.8	3.5	3.6	3.4	3.5	3.4	3.8	3.6	3.5	3.4				
Nov	4.1	3.9	3.6	3.2	3.6	3.4	3.5	3.2	3.7	3.5	3.5	3.1				
Dec	3.9	3.7	3.5	3.0	3.5	3.3	3.5 -	3.0	3.7	3.5	3.4	3.0				
Avg		5.3		4.5		3.6		3.4		3.6		3.3				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate
- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	January 2023	December 2023	January 2024	January 2023	December 2023	January 2024	January 2023	December 2023	January 2024
Manufacturing	\$932.98	\$984.10	\$953.20	39.6	40.8	39.7	\$23.56	\$24.12	\$24.01
Durable Goods	989.40	1064.96	1028.70	40.4	41.6	40.5	24.49	25.60	25.40
Non-Durable Goods	839.15	839.84	817.86	38.3	39.3	38.2	21.91	21.37	21.41

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

(ranked December 2023 preliminary average weekly earnings; January 2024 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	December 2022	December 2023	Percent Change	December 2022	December 2023	Percent Change	December 2022	December 2023	Percent Change
FLORIDA	\$1240.1	\$1172.36	-5.5%	43.30	41.90	-3.2%	\$28.64	\$27.98	-2.3%
KENTUCKY	\$1017.1	\$1033.74	1.6%	41.60	41.30	-0.7%	\$24.45	\$25.03	2.4%
SOUTH CAROLINA	\$976.79	\$995.90	2.0%	38.70	39.90	3.1%	\$25.24	\$24.96	-1.1%
ALABAMA	\$1000.4	\$992.36	-0.8%	42.00	41.40	-1.4%	\$23.82	\$23.97	0.6%
GEORGIA	\$1012.3	\$982.94	-2.9%	42.50	41.30	-2.8%	\$23.82	\$23.80	-0.1%
VIRGINIA	\$1035.6	\$975.43	-5.8%	40.00	41.90	4.8%	\$25.89	\$23.28	-10.1%
TENNESSEE	\$977.10	\$960.37	-1.7%	40.90	41.20	0.7%	\$23.89	\$23.31	-2.4%
NORTH CAROLINA	\$914.21	\$894.75	-2.1%	39.80	41.10	3.3%	\$22.97	\$21.77	-5.2%
MISSISSIPPI	\$902.46	\$886.94	-1.7%	41.80	41.10	-1.7%	\$21.59	\$21.58	0.0%
ARKANSAS	\$835.18	\$812.76	-2.7%	38.90	39.90	2.6%	\$21.47	\$20.37	-5.1%