

# **TENNESSEE ECONOMIC ANALYSIS**

**February 2026**

**NOT TO BE RELEASED BEFORE:**

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**Prepared by:**

**Tennessee Department of Labor and Workforce Development**

**Workforce Insights, Research and Reporting Engine Division**

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## Briefing Packet Summary February 2026

### Unemployment Rates

<b>Tennessee</b>	February 2025	January 2026	February 2026	Annual Change	Monthly Change
Not Seasonally Adjusted	3.5%	3.6%	3.8%	0.3%	0.2%
Seasonally Adjusted	3.5%	3.5%	3.6%	0.1%	0.1%

<b>United States</b>	February 2025	January 2026	February 2026	Annual Change	Monthly Change
Not Seasonally Adjusted	4.5%	4.7%	4.7%	0.2%	0.0%
Seasonally Adjusted	4.2%	4.3%	4.4%	0.2%	0.1%

### Hours and Earnings of Production Workers (Manufacturing)

<b>Tennessee</b>	January 2026	February 2026	Change
Average Weekly Earnings	\$1,061.27	\$1,084.61	\$23.34
Average Weekly Hours	43.8	44.8	1.0
Average Hourly Earnings	\$24.23	\$24.21	-\$0.02

<b>United States</b>	January 2026	February 2026	Change
Average Weekly Earnings	\$1,219.93	\$1,235.46	\$15.53
Average Weekly Hours	41.2	41.5	0.3
Average Hourly Earnings	\$29.61	\$29.77	\$0.16

### SUMMARY:

Tennessee's seasonally adjusted unemployment rate increased to 3.6% in February from 3.5% in January.

Over the past year, Tennessee's seasonally adjusted unemployment rate has increased from 3.5% in February 2025.

Over the month, nonfarm employment decreased 9,200 jobs. The largest decreases were in private education and health services, trade, transportation, and utilities, and leisure and hospitality.

Over the year, nonfarm employment decreased 6,400 jobs. The largest decreases were in trade, transportation, and utilities, manufacturing, and federal government.

**LABOR FORCE ESTIMATES SUMMARY  
HOUSEHOLD SURVEY**

<b>Tennessee</b> Not Seasonally Adjusted	February 2025	January 2026	<b>February 2026</b>	Change from February 2025 to February 2026		Change from January 2026 to February 2026	
Civilian Labor Force	3,500,449	3,488,904	<b>3,482,335</b>	-18,114	-0.5%	-6,569	-0.2%
Employment	3,377,842	3,362,584	<b>3,348,664</b>	-29,178	-0.9%	-13,920	-0.4%
Unemployment	122,607	126,320	<b>133,671</b>	11,064	9.0%	7,351	5.8%
Labor Force Participation Rate	60.3%	59.6%	<b>59.4%</b>		-0.9%		-0.2%
Unemployment Rate	3.5%	3.6%	<b>3.8%</b>		0.3%		0.2%

<b>Tennessee</b> Seasonally Adjusted	February 2025	January 2026	February 2026	Change from February 2025 to February 2026		Change from January 2026 to February 2026	
Civilian Labor Force	3,512,707	3,541,853	<b>3,532,590</b>	19,883	0.6%	-9,263	-0.3%
Employment	3,389,255	3,416,221	<b>3,405,018</b>	15,763	0.5%	-11,203	-0.3%
Unemployment	123,452	125,632	<b>127,572</b>	4,120	3.3%	1,940	1.5%
Labor Force Participation Rate	60.5%	60.5%	<b>60.3%</b>		-0.2%		-0.2%
Unemployment Rate	3.5%	3.5%	<b>3.6%</b>		0.1%		0.1%

<b>United States</b> Not Seasonally Adjusted	February 2025	January 2026	<b>February 2026</b>	Change from February 2025 to February 2026		Change from January 2026 to February 2026	
Civilian Labor Force	170,116,000	169,612,000	<b>170,206,000</b>	90,000	0.1%	594,000	0.4%
Employment	162,544,000	161,670,000	<b>162,153,000</b>	-391,000	-0.2%	483,000	0.3%
Unemployment	7,572,000	7,942,000	<b>8,052,000</b>	480,000	6.3%	110,000	1.4%
Labor Force Participation Rate	62.3%	61.7%	<b>61.9%</b>		-0.4%		-0.4%
Unemployment Rate	4.5%	4.7%	<b>4.7%</b>		0.2%		0.2%

<b>United States</b> Seasonally Adjusted	February 2025	January 2026	February 2026	Change from February 2025 to February 2026		Change from January 2026 to February 2026	
Civilian Labor Force	170,441,000	170,465,000	<b>170,483,000</b>	42,000	0.0%	18,000	0.0%
Employment	163,338,000	163,097,000	<b>162,912,000</b>	-426,000	-0.3%	-185,000	-0.1%
Unemployment	7,104,000	7,368,000	<b>7,571,000</b>	467,000	6.6%	203,000	2.8%
Labor Force Participation Rate	62.5%	62.1%	<b>62.0%</b>		-0.5%		-0.1%
Unemployment Rate	4.2%	4.3%	<b>4.4%</b>		0.2%		0.1%

**BUSINESS SURVEY - Estimated Nonfarm Employment by Industry (numbers in thousands), Not Seasonally Adjusted\***

Industry	February 2025	January 2026	February 2026	Annual Net Change	Annual % Change	Monthly Net Change	Monthly % Change
<b>Total Nonfarm</b>	<b>3,359.4</b>	<b>3,335.1</b>	<b>3,347.0</b>	<b>-12.4</b>	<b>-0.4%</b>	<b>11.9</b>	<b>0.4%</b>
<b>Total Private</b>	<b>2,897.8</b>	<b>2,884.8</b>	<b>2,884.0</b>	<b>-13.8</b>	<b>-0.5%</b>	<b>-0.8</b>	<b>0.0%</b>
<b>Goods Producing</b>	<b>524.0</b>	<b>518.4</b>	<b>518.8</b>	<b>-5.2</b>	<b>-1.0%</b>	<b>0.4</b>	<b>0.1%</b>
Mining, Logging and Construction	166.4	166.7	165.9	-0.5	-0.3%	-0.8	-0.5%
Manufacturing	357.6	351.7	352.9	-4.7	-1.3%	1.2	0.3%
Durable Goods	229.5	227.2	228.5	-1.0	-0.4%	1.3	0.6%
Wood Product Manufacturing	12.9	12.6	12.7	-0.2	-1.6%	0.1	0.8%
Nonmetallic Mineral Product Manufacturing	14.4	14.5	14.5	0.1	0.7%	0.0	0.0%
Primary Metal Manufacturing	11.1	11.0	11.1	0.0	0.0%	0.1	0.9%
Fabricated Metal Product Manufacturing	42.2	42.1	42.3	0.1	0.2%	0.2	0.5%
Machinery Manufacturing	24.6	24.4	24.5	-0.1	-0.4%	0.1	0.4%
Computer and Electronic Product Manufacturing	7.8	8.2	8.2	0.4	5.1%	0.0	0.0%
Electrical Equipment, Appliance, and Component Manufacturing	22.3	22.4	22.5	0.2	0.9%	0.1	0.4%
Transportation Equipment Manufacturing	70.7	68.8	69.3	-1.4	-2.0%	0.5	0.7%
Furniture and Related Product Manufacturing	9.1	8.8	8.9	-0.2	-2.2%	0.1	1.1%
Miscellaneous Manufacturing	14.4	14.4	14.5	0.1	0.7%	0.1	0.7%
Non-Durable Goods	128.1	124.5	124.4	-3.7	-2.9%	-0.1	-0.1%
Food Manufacturing	40.5	39.6	39.4	-1.1	-2.7%	-0.2	-0.5%
Beverage and Tobacco Product Manufacturing	6.7	6.7	6.6	-0.1	-1.5%	-0.1	-1.5%
Paper Manufacturing	12.8	12.8	12.7	-0.1	-0.8%	-0.1	-0.8%
Printing and Related Support Activities	7.5	7.3	7.3	-0.2	-2.7%	0.0	0.0%
Chemical Manufacturing	27.5	26.7	26.8	-0.7	-2.5%	0.1	0.4%
Plastics and Rubber Products Manufacturing	24.3	23.2	23.2	-1.1	-4.5%	0.0	0.0%
<b>Service-Providing</b>	<b>2,835.4</b>	<b>2,816.7</b>	<b>2,828.2</b>	<b>-7.2</b>	<b>-0.3%</b>	<b>11.5</b>	<b>0.4%</b>
Private Service Providing	2,373.8	2,366.4	2,365.2	-8.6	-0.4%	-1.2	-0.1%
Trade, Transportation, and Utilities	690.2	685.7	679.0	-11.2	-1.6%	-6.7	-1.0%
Wholesale Trade	132.4	131.1	130.2	-2.2	-1.7%	-0.9	-0.7%
Merchant Wholesalers, Durable Goods	81.4	80.9	80.6	-0.8	-1.0%	-0.3	-0.4%
Merchant Wholesalers, Nondurable Goods	49.1	48.4	47.8	-1.3	-2.6%	-0.6	-1.2%
Wholesale Trade Agents and Brokers	1.9	1.8	1.8	-0.1	-5.3%	0.0	0.0%
Retail Trade	345.3	339.8	338.6	-6.7	-1.9%	-1.2	-0.4%
Motor Vehicle and Parts Dealers	49.1	48.3	48.4	-0.7	-1.4%	0.1	0.2%
Building Material and Garden Equipment and Supplies Dealers	33.2	31.5	31.6	-1.6	-4.8%	0.1	0.3%
Food and Beverage Retailers	60.9	59.9	59.6	-1.3	-2.1%	-0.3	-0.5%
Furniture, Home Furnishings, Electronics, and Appliance Retailers	17.3	17.0	16.7	-0.6	-3.5%	-0.3	-1.8%
General Merchandise Retailers	80.7	79.6	79.0	-1.7	-2.1%	-0.6	-0.8%
Health and Personal Care Retailers	23.9	23.2	23.0	-0.9	-3.8%	-0.2	-0.9%
Gasoline Stations and Fuel Dealers	25.7	25.7	25.5	-0.2	-0.8%	-0.2	-0.8%
Clothing, Clothing Accessories, Shoe, and Jewelry Retailers	22.1	22.6	22.0	-0.1	-0.5%	-0.6	-2.7%
Sporting Goods, Hobby, Musical Instrument, Book, & Misc Retailers	32.4	32.0	32.8	0.4	1.2%	0.8	2.5%
Transportation, Warehousing, and Utilities	212.5	214.8	210.2	-2.3	-1.1%	-4.6	-2.1%
Utilities	4.5	4.7	4.7	0.2	4.4%	0.0	0.0%
Transportation and Warehousing	208.0	210.1	205.5	-2.5	-1.2%	-4.6	-2.2%
Information	53.9	52.1	52.1	-1.8	-3.3%	0.0	0.0%
Financial Activities	192.1	190.2	190.5	-1.6	-0.8%	0.3	0.2%
Finance and Insurance	147.7	146.3	146.1	-1.6	-1.1%	-0.2	-0.1%
Real Estate and Rental and Leasing	44.4	43.9	44.4	0.9	2.0%	0.5	1.1%
Professional and Business Services	443.8	440.0	443.6	1.9	0.4%	3.6	0.8%
Professional, Scientific, and Technical Services	180.2	176.6	178.2	2.9	1.6%	1.6	0.9%
Management of Companies and Enterprises	56.2	54.8	54.5	3.9	6.9%	-0.3	-0.5%
Administrative and Support and Waste Services	207.4	208.6	210.9	2.4	1.2%	2.3	1.1%
Private Education and Health Services	505.8	508.9	511.2	3.4	0.7%	2.3	0.5%
Private Educational Services	73.7	67.5	69.9	4.4	6.0%	2.4	3.6%
Health Care and Social Assistance	432.1	441.4	441.3	5.4	1.2%	-0.1	0.0%
Ambulatory Health Care Services	179.5	182.3	182.0	6.4	3.6%	-0.3	-0.2%
Hospitals	128.4	132.0	132.3	7.4	5.8%	0.3	0.2%
Nursing and Residential Care Facilities	64.0	66.2	65.8	8.4	13.1%	-0.4	-0.6%
Social Assistance	60.2	60.9	61.2	1.0	1.7%	0.3	0.5%
Leisure and Hospitality	354.3	354.2	354.4	0.1	0.0%	0.2	0.1%
Arts, Entertainment, and Recreation	45.0	49.3	49.0	4.0	8.9%	-0.3	-0.6%
Accommodation and Food Services	309.3	304.9	305.4	-3.9	-1.3%	0.5	0.2%
Accommodation	36.4	33.1	33.4	-3.0	-8.2%	0.3	0.9%
Food Services and Drinking Places	272.9	271.8	272.0	-0.9	-0.3%	0.2	0.1%
<b>Other Services</b>	<b>133.7</b>	<b>135.3</b>	<b>134.4</b>	<b>0.7</b>	<b>0.5%</b>	<b>-0.9</b>	<b>-0.7%</b>
<b>Government</b>	<b>461.6</b>	<b>450.3</b>	<b>463.0</b>	<b>1.4</b>	<b>0.3%</b>	<b>12.7</b>	<b>2.8%</b>
Federal Government	58.0	53.4	53.6	-4.4	-7.6%	0.2	0.4%
State Government	104.9	101.1	112.1	7.2	6.9%	11.0	10.9%
State Government Educational Services	62.1	57.2	68.0	5.9	9.5%	10.8	18.9%
State Government Excluding Education	42.8	43.9	44.1	1.3	3.0%	0.2	0.5%
Local Government	298.7	295.8	297.3	-1.4	-0.5%	1.5	0.5%
Local Government Education Services	152.4	151.1	152.4	0.0	0.0%	1.3	0.9%
Local Government excluding Educational Services	83.9	82.5	83.0	-0.9	-1.1%	0.5	0.6%

\*Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

**Seasonally Adjusted Nonfarm Employment**

Industry Sector (numbers in thousands)	February	January	February	Annual Net	Annual %	Monthly Net	Monthly %
	2025	2026	2026				
<b>Total Nonfarm</b>	<b>3,373.1</b>	<b>3,375.9</b>	<b>3,366.7</b>	<b>-6.4</b>	<b>-0.2%</b>	<b>-9.2</b>	<b>-0.3%</b>
Mining, Logging and Construction	169.6	169.6	<b>169.3</b>	-0.3	-0.2%	-0.3	-0.2%
Mining and Logging	4.4	4.3	<b>4.4</b>	0.0	0.0%	0.1	2.3%
Construction	165.2	165.3	<b>164.9</b>	-0.3	-0.2%	-0.4	-0.2%
Manufacturing	357.8	351.9	<b>351.9</b>	-5.9	-1.6%	0.0	0.0%
Durable Goods	229.7	227.0	<b>227.6</b>	-2.1	-0.9%	0.6	0.3%
Non-Durable Goods	128.1	124.9	<b>124.3</b>	-3.8	-3.0%	-0.6	-0.5%
Trade, Transportation, and Utilities	692.4	685.9	<b>683.4</b>	-9.0	-1.3%	-2.5	-0.4%
Wholesale Trade	132.4	131.4	<b>130.6</b>	-1.8	-1.4%	-0.8	-0.6%
Retail Trade	346.4	340.8	<b>340.7</b>	-5.7	-1.6%	-0.1	0.0%
Transportation, Warehousing, and Utilities	213.6	213.7	<b>212.1</b>	-1.5	-0.7%	-1.6	-0.7%
Information	53.9	52.7	<b>52.4</b>	-1.5	-2.8%	-0.3	-0.6%
Financial Activities	193.0	191.8	<b>192.0</b>	-1.0	-0.5%	0.2	0.1%
Finance and Insurance	147.9	146.9	<b>146.7</b>	-1.2	-0.8%	-0.2	-0.1%
Real Estate and Rental and Leasing	45.1	44.9	<b>45.3</b>	0.2	0.4%	0.4	0.9%
Professional and Business Services	446.6	448.4	<b>448.4</b>	1.8	0.4%	0.0	0.0%
Professional, Scientific, and Technical Services	179.2	177.8	<b>178.3</b>	-0.9	-0.5%	0.5	0.3%
Management of Companies and Enterprises	56.3	55.1	<b>54.7</b>	-1.6	-2.8%	-0.4	-0.7%
Administrative, Support and Waste Services	211.1	215.5	<b>215.4</b>	4.3	2.0%	-0.1	0.0%
Private Education and Health Services	503.3	513.3	<b>509.5</b>	6.2	1.2%	-3.8	-0.7%
Private Educational Services	69.7	69.4	<b>67.8</b>	-1.9	-2.7%	-1.6	-2.3%
Health Care and Social Assistance	433.6	443.9	<b>441.7</b>	8.1	1.9%	-2.2	-0.5%
Leisure and Hospitality	367.9	370.4	<b>368.2</b>	0.3	0.1%	-2.2	-0.6%
Arts, Entertainment, and Recreation	51.0	56.7	<b>55.5</b>	4.5	8.8%	-1.2	-2.1%
Accommodation and Food Services	316.9	313.7	<b>312.7</b>	-4.2	-1.3%	-1.0	-0.3%
Other Services	134.5	136.5	<b>134.8</b>	0.3	0.2%	-1.7	-1.2%
Government	454.1	455.4	<b>456.8</b>	2.7	0.6%	1.4	0.3%
Federal Government	58.1	53.7	<b>53.8</b>	-4.3	-7.4%	0.1	0.2%
State Government	100.3	107.8	<b>108.4</b>	8.1	8.1%	0.6	0.6%
Local Government	295.7	293.9	<b>294.6</b>	-1.1	-0.4%	0.7	0.2%

**Greatest Monthly Changes in Seasonally Adjusted Nonfarm Employment (in thousands)**

Major Employment Increases	January 2026	February 2026	Change
Government	455.4	456.8	1.4
Durable Goods Manufacturing	227.0	227.6	0.6
Professional, Scientific, and Technical Services	177.8	178.3	0.5

Major Employment Decreases	January 2026	February 2026	Change
Private Education and Health Services	513.3	509.5	-3.8
Trade, Transportation, and Utilities	685.9	683.4	-2.5
Leisure and Hospitality	370.4	368.2	-2.2

**Greatest Annual Changes in Seasonally Adjusted Nonfarm Employment (in thousands)**

Major Employment Increases	February 2025	February 2026	Change
Health Care and Social Assistance	433.6	441.7	8.1
State Government	100.3	108.4	8.1
Arts, Entertainment, and Recreation	51.0	55.5	4.5

Major Employment Decreases	February 2025	February 2026	Change
Trade, Transportation, and Utilities	692.4	683.4	-9.0
Manufacturing	357.8	351.9	-5.9
Federal Government	58.1	53.8	-4.3

**HOURS AND EARNINGS OF PRODUCTION WORKERS**

Tennessee	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Feb. 2025	Jan. 2026	Feb. 2026	Feb. 2025	Jan. 2026	Feb. 2026	Feb. 2025	Jan. 2026	Feb. 2026
Manufacturing	\$1,012.28	\$1,061.27	\$1,084.61	41.2	43.8	44.8	\$24.57	\$24.23	\$24.21
Durable Goods	\$1,081.28	\$1,097.41	\$1,129.68	41.7	43.6	44.9	\$25.93	\$25.17	\$25.16
Non-durable Goods	\$889.20	\$994.46	\$1,002.16	40.4	44.1	44.6	\$22.01	\$22.55	\$22.47

**HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING**

State	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Jan. 2025	Jan. 2026	Pct. Change	Jan. 2025	Jan. 2026	Pct. Change	Jan. 2025	Jan. 2026	Pct. Change
Alabama	\$1,058.74	\$1,160.22	9.6%	41.1	44.3	7.8%	\$25.76	\$26.19	1.7%
Arkansas	\$817.01	\$920.83	12.7%	34.9	38.4	10.0%	\$23.41	\$23.98	2.4%
Florida	\$1,274.43	\$1,256.41	-1.4%	40.6	40.7	0.2%	\$31.39	\$30.87	-1.7%
Georgia	\$966.28	\$1,011.75	4.7%	38.9	40.6	4.4%	\$24.84	\$24.92	0.3%
Kentucky	\$1,078.94	\$1,155.51	7.1%	40.9	43.1	5.4%	\$26.38	\$26.81	1.6%
Mississippi	\$921.38	\$897.74	-2.6%	40.2	39.1	-2.7%	\$22.92	\$22.96	0.2%
North Carolina	\$904.93	\$944.85	4.4%	37.8	39.8	5.3%	\$23.94	\$23.74	-0.8%
South Carolina	\$1,016.91	\$1,119.16	10.1%	37.1	39.2	5.7%	\$27.41	\$28.55	4.2%
Tennessee	\$945.83	\$1,070.91	13.2%	39.1	43.8	12.0%	\$24.19	\$24.45	1.1%
Virginia	\$1,095.51	\$1,101.31	0.5%	39.0	38.2	-2.1%	\$28.09	\$28.83	2.6%

January 2026 average hours and earnings is the latest available for all states.

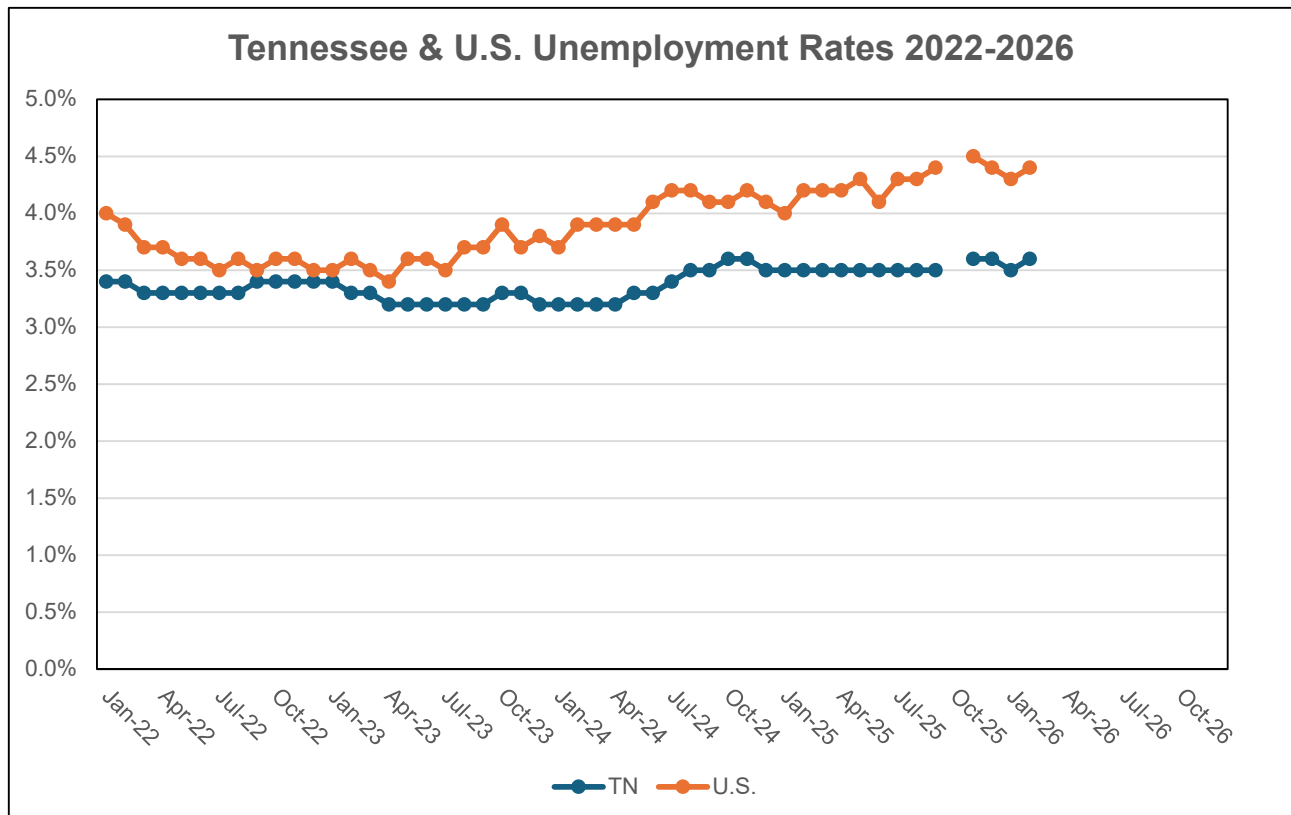
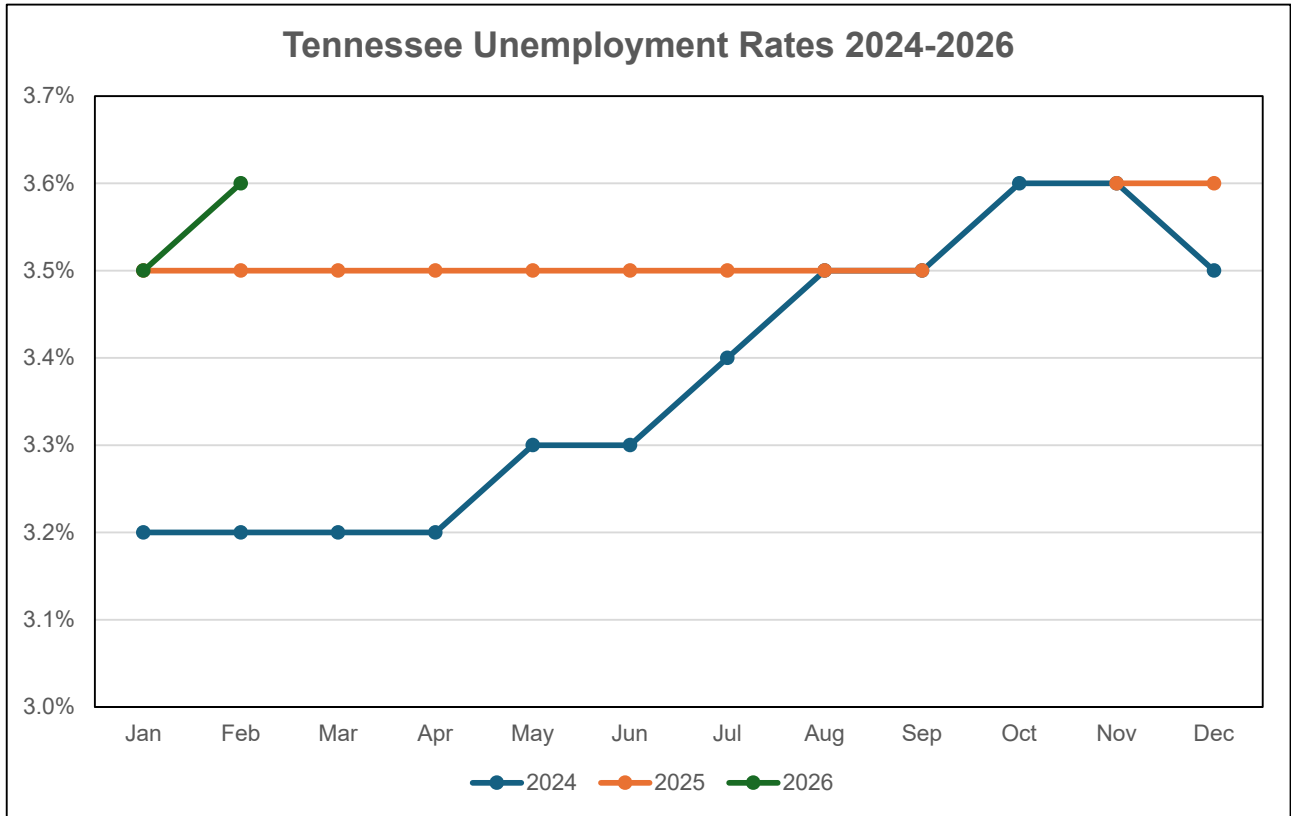
**UNEMPLOYMENT RATES, 2015-2026**  
**U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted**

	2015				2016				2017				2018			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	5.7	6.1	6.1	6.5	4.8	5.3	4.8	5.0	4.7	5.1	4.5	5.0	4.0	4.5	3.5	3.9
Feb	5.5	5.8	6.0	6.1	4.9	5.2	4.7	4.8	4.6	4.9	4.3	4.5	4.1	4.4	3.5	3.6
Mar	5.4	5.6	5.9	5.8	5.0	5.1	4.7	4.7	4.4	4.6	4.1	4.1	4.0	4.1	3.5	3.5
Apr	5.4	5.1	5.8	5.3	5.1	4.7	4.7	4.3	4.4	4.1	3.9	3.4	4.0	3.7	3.5	3.0
May	5.6	5.3	5.7	5.6	4.8	4.5	4.7	4.2	4.4	4.1	3.7	3.3	3.8	3.6	3.5	3.1
Jun	5.3	5.5	5.6	6.1	4.9	5.1	4.7	5.2	4.3	4.5	3.6	4.1	4.0	4.2	3.5	4.1
Jul	5.2	5.6	5.5	5.9	4.8	5.1	4.7	5.1	4.3	4.6	3.5	3.9	3.8	4.1	3.5	3.9
Aug	5.1	5.2	5.4	5.4	4.9	5.0	4.8	4.9	4.4	4.5	3.4	3.6	3.8	3.9	3.5	3.6
Sep	5.0	4.9	5.3	5.2	5.0	4.8	4.8	4.9	4.3	4.1	3.4	3.3	3.7	3.6	3.5	3.4
Oct	5.0	4.8	5.1	5.1	4.9	4.7	4.8	4.7	4.2	3.9	3.4	3.3	3.8	3.5	3.5	3.4
Nov	5.1	4.8	5.0	4.9	4.7	4.4	4.8	4.4	4.2	3.9	3.5	3.3	3.8	3.5	3.5	3.1
Dec	5.0	4.8	4.9	4.7	4.7	4.5	4.7	4.5	4.1	3.9	3.5	3.2	3.9	3.7	3.5	3.2
Avg		5.3		5.5		4.9		4.7		4.4		3.7		3.9		3.5

	2019				2020				2021				2022			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.0	4.4	3.5	3.9	3.6	4.0	3.4	3.7	6.4	6.8	5.3	5.6	4.0	4.4	3.4	3.7
Feb	3.8	4.1	3.4	3.4	3.5	3.8	3.5	3.4	6.2	6.6	5.2	5.3	3.9	4.1	3.4	3.4
Mar	3.8	3.9	3.4	3.4	4.4	4.5	3.5	3.9	6.1	6.2	5.1	5.1	3.7	3.8	3.3	3.2
Apr	3.7	3.3	3.4	2.9	14.8	14.4	15.7	15.0	6.1	5.7	5.0	4.7	3.7	3.3	3.3	3.0
May	3.6	3.4	3.3	3.1	13.2	13.0	12.1	11.8	5.8	5.5	4.9	4.6	3.6	3.4	3.3	3.1
Jun	3.6	3.8	3.2	3.8	11.0	11.2	10.2	10.8	5.9	6.1	4.7	5.6	3.6	3.8	3.3	4.0
Jul	3.7	4.0	3.2	3.7	10.2	10.5	9.0	10.1	5.4	5.7	4.4	4.9	3.5	3.8	3.3	3.7
Aug	3.6	3.8	3.2	3.3	8.4	8.5	7.6	7.7	5.1	5.3	4.2	4.3	3.6	3.8	3.3	3.5
Sep	3.5	3.3	3.3	3.1	7.8	7.7	7.1	6.9	4.7	4.6	3.9	3.8	3.5	3.3	3.4	3.2
Oct	3.6	3.3	3.3	3.3	6.9	6.6	6.3	5.9	4.5	4.3	3.7	3.5	3.6	3.4	3.4	3.4
Nov	3.6	3.3	3.4	3.1	6.7	6.4	5.9	5.4	4.1	3.9	3.5	3.2	3.6	3.4	3.4	3.2
Dec	3.6	3.4	3.4	3.1	6.7	6.5	5.6	5.4	3.9	3.7	3.4	3.0	3.5	3.3	3.4	3.0
Avg		3.7		3.3		8.1		7.4		5.3		4.5		3.6		3.4

	2023				2024				2025				2026			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	3.5	3.9	3.4	3.6	3.7	4.1	3.2	3.4	4.0	4.4	3.5	3.7	4.3	4.7	3.5	3.6
Feb	3.6	3.9	3.3	3.4	3.9	4.2	3.2	3.1	4.2	4.5	3.5	3.5	4.4	4.7	3.6	3.8
Mar	3.5	3.6	3.3	3.2	3.9	3.9	3.2	3.1	4.2	4.2	3.5	3.4				
Apr	3.4	3.1	3.2	2.7	3.9	3.5	3.2	2.8	4.2	3.9	3.5	3.0				
May	3.6	3.4	3.2	3.1	3.9	3.7	3.3	3.0	4.3	4.0	3.5	3.3				
Jun	3.6	3.8	3.2	3.7	4.1	4.3	3.3	3.9	4.1	4.4	3.5	4.0				
Jul	3.5	3.8	3.2	3.5	4.2	4.5	3.4	3.9	4.3	4.6	3.5	4.0				
Aug	3.7	3.9	3.2	3.3	4.2	4.4	3.5	3.7	4.3	4.5	3.5	3.5				
Sep	3.7	3.6	3.2	3.3	4.1	3.9	3.5	3.4	4.4	4.3	3.5	3.5				
Oct	3.9	3.6	3.3	3.3	4.1	3.9	3.6	3.5								
Nov	3.7	3.5	3.3	3.0	4.2	4.0	3.6	3.5	4.5	4.3	3.6	3.6				
Dec	3.8	3.5	3.2	2.9	4.1	3.8	3.5	3.3	4.4	4.1	3.6	3.4				
Avg		3.6		3.3		4.0		3.4		4.3		3.5				

## Unemployment Rate Graphs



## Nonfarm Employment Graphs 2017-2026

