

TENNESSEE ECONOMIC ANALYSIS

February 2024

NOT TO BE RELEASED BEFORE:

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Prepared by:

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BRIEFING PACKET SUMMARY

February 2024 pre.

Unemployment Rates

Tennessee	February 2023	January 2024 rev.	February 2024 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.5%	3.5%	2.8%	-0.7%	-0.7%
Seasonally Adjusted	3.3%	3.5%	3.3%	0.0%	-0.2%

United States

Not Seasonally Adjusted	3.9%	4.1%	4.2%	0.3%	0.1%
Seasonally Adjusted	3.6%	3.7%	3.9%	0.3%	0.2%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	January 2024 rev.	February 2024 pre.	Change
Average Weekly Earnings	\$972.40	\$987.53	\$15.13
Average Weekly Hours	40.0	39.9	-0.1
Average Hourly Earnings	\$24.31	\$24.75	\$0.44

United States

Average Weekly Earnings	\$1085.35	\$1101.30	\$15.95
Average Weekly Hours	39.8	40.4	0.6
Average Hourly Earnings	\$27.27	\$27.26	-\$0.01

Summary

Over the month, Tennessee's seasonally adjusted unemployment rate decreased to 3.3% from January's 3.5%.

Over the past year, Tennessee's seasonally adjusted unemployment rate remained the same at 3.3%.

Over the year, nonfarm employment increased by 6,700 jobs. The largest increases were in Education & Health Services, Other Services, and Leisure & Hospitality.

Over the month, total nonfarm employment increased by 10,100 jobs. The largest increases were in Education & Health Services, Professional and Business Services, and Government.

Labor Force Estimates Survey Household Survey

Tennessee* Not Seasonally Adjusted	February 2023	Revised January 2024	Preliminary February 2024	Change from February 2023 to February 2024		Change from January 2024 to February 2024	
Civilian Labor Force	3,360,148	3,376,532	3,394,112	33,964	1.0%	17,580	0.5%
Labor Force Participation Rate	59.8%	59.3%	59.6%	-0.2	percentage points	0.3	percentage points
Employment	3,243,158	3,257,350	3,298,496	55,338	1.7%	41,146	1.3%
Unemployment	116,990	119,182	95,616	-21,374	-18.3%	-23,566	-19.8%
Unemployment Rate	3.5%	3.5%	2.8%	-0.7	percentage points	-0.7	percentage points

Seasonally Adjusted

Civilian Labor Force	3,360,545	3,386,432	3,389,473	28,928	0.9%	3,041	0.1%
Labor Force Participation Rate	59.8%	59.5%	59.5%	-0.3	percentage points	0.0	percentage points
Employment	3,248,310	3,269,392	3,276,926	28,616	0.9%	7,534	0.2%
Unemployment	112,235	117,040	112,547	312	0.3%	-4,493	-3.8%
Unemployment Rate	3.3%	3.5%	3.3%	0.0	percentage points	-0.2	percentage points

United States** Not Seasonally Adjusted	February 2023	Revised January 2024	Preliminary February 2024	Change from February 2023 to February 2024		Change from January 2024 to February 2024	
Civilian Labor Force	166,178,000	166,428,000	167,285,000	1,107,000	0.7%	857,000	0.5%
Labor Force Participation Rate	62.4%	62.2%	62.5%	0.1	percentage points	0.3	percentage points
Employment	159,713,000	159,650,000	160,315,000	602,000	0.4%	665,000	0.4%
Unemployment	6,465,000	6,778,000	6,970,000	505,000	7.8%	192,000	2.8%
Unemployment Rate	3.9%	4.1%	4.2%	0.3	percentage points	0.1	percentage points

Seasonally Adjusted

Civilian Labor Force	166,263,000	167,276,000	167,426,000	1,163,000	0.7%	150,000	0.1%
Labor Force Participation Rate	62.5%	62.5%	62.5%	0.0	percentage points	0.0	percentage points
Employment	160,301,000	161,152,000	160,968,000	667,000	0.4%	-184,000	-0.1%
Unemployment	5,962,000	6,124,000	6,458,000	496,000	8.3%	334,000	5.5%
Unemployment Rate	3.6%	3.7%	3.9%	0.3	percentage points	0.2	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	February 2023	January 2024 rev.	February 2024 pre.	February 2023 to February 2024		January 2024 to February 2024	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	3,308.9	3,305.5	3,315.6
Mining, Logging and Construction	157.2	157.6	159.5	2.3	1.5%	1.9	1.2%
Mining and Logging	4.6	4.6	4.5	-0.1	-2.2%	-0.1	-2.2%
Construction	152.6	153.0	155.0	2.4	1.6%	2.0	1.3%
Manufacturing	367.1	362.6	362.0	-5.1	-1.4%	-0.6	-0.2%
Durable Goods Manufacturing	234.9	233.4	232.5	-2.4	-1.0%	-0.9	-0.4%
Non-Durable Goods Manufacturing	132.2	129.2	129.5	-2.7	-2.0%	0.3	0.2%
Trade, Transportation, and Utilities	680.9	681.1	680.6	-0.3	0.0%	-0.5	-0.1%
Wholesale Trade	133.2	134.3	134.2	1.0	0.8%	-0.1	-0.1%
Retail Trade	343.2	342.4	343.4	0.2	0.1%	1.0	0.3%
Transportation, Warehousing, and Utilities	204.5	204.4	203.0	-1.5	-0.7%	-1.4	-0.7%
Information	56.9	55.0	54.6	-2.3	-4.0%	-0.4	-0.7%
Financial Activities	186.2	182.5	182.7	-3.5	-1.9%	0.2	0.1%
Finance and Insurance	141.7	140.1	140.3	-1.4	-1.0%	0.2	0.1%
Real Estate, Rental, and Leasing	44.5	42.4	42.4	-2.1	-4.7%	0.0	0.0%
Professional and Business Services	464.9	444.4	447.1	-17.8	-3.8%	2.7	0.6%
Professional, Scientific, and Technical Services	174.2	173.3	174.8	0.6	0.3%	1.5	0.9%
Management of Companies and Enterprises	55.9	56.6	56.9	1.0	1.8%	0.3	0.5%
Administrative, Support, and Waste Services	234.8	214.5	215.4	-19.4	-8.3%	0.9	0.4%
Education and Health Services	464.6	486.7	490.8	26.2	5.6%	4.1	0.8%
Educational Services	66.1	70.0	70.3	4.2	6.4%	0.3	0.4%
Health Care and Social Assistance	398.5	416.7	420.5	22.0	5.5%	3.8	0.9%
Leisure and Hospitality	358.7	361.7	361.4	2.7	0.8%	-0.3	-0.1%
Arts, Entertainment, and Recreation	46.5	47.2	47.2	0.7	1.5%	0.0	0.0%
Accommodation and Food Services	312.2	314.5	314.2	2.0	0.6%	-0.3	-0.1%
Other Services	127.5	129.5	130.5	3.0	2.4%	1.0	0.8%
Government	444.9	444.4	446.4	1.5	0.3%	2.0	0.5%
Federal Government	54.1	57.4	57.6	3.5	6.5%	0.2	0.3%
State Government	96.0	96.4	97.8	1.8	1.9%	1.4	1.5%
Local Government	294.8	290.6	291.0	-3.8	-1.3%	0.4	0.1%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from January 2024 rev. to February 2024 pre.)

	January 2024 rev.	February 2024 pre.	Change
A. Major Employment Increases			
Education and Health Services	486.7	490.8	4.1
Professional and Business Services	444.4	447.1	2.7
Government	444.4	446.4	2.0
B. Major Employment Decreases			
Transportation, Warehousing, and Utilities	204.4	203.0	-1.4
Durable Goods Manufacturing	233.4	232.5	-0.9
Accommodation and Food Services	314.5	314.2	-0.3

II. Yearly Change (from February 2023 to February 2024 pre.)

	February 2023	February 2024 pre.	Change
A. Major Employment Increases			
Education and Health Services	464.6	490.8	26.2
Other Services	127.5	130.5	3.0
Leisure and Hospitality	358.7	361.4	2.7
B. Major Employment Decreases			
Administrative, Support, and Waste Services	234.8	215.4	-19.4
Local Government	294.8	291.0	-3.8
Non-Durable Goods Manufacturing	132.2	129.5	-2.7

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	February 2023	January 2024 rev.	February 2024 pre.	Annual Change		Monthly Change	
				February 2023 to February 2024		January 2024 to February 2024	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,293.5	3,266.8	3,298.4	4.9	0.1%	31.6	1.0%
Total Private	2,842.0	2,825.6	2,846.4	4.4	0.2%	20.8	0.7%
Goods Producing	521.0	515.6	518.8	-2.2	-0.4%	3.2	0.6%
Mining, Logging and Construction	154.1	154.5	156.7	2.6	1.7%	2.2	1.4%
Manufacturing	366.9	361.1	362.1	-4.8	-1.3%	1.0	0.3%
Durable Goods Manufacturing	235.0	233.1	232.5	-2.5	-1.1%	-0.6	-0.3%
Wood Products	13.7	13.8	13.7	0.0	0.0%	-0.1	-0.7%
Non-Metallic Mineral Products	15.3	15.4	15.3	0.0	0.0%	-0.1	-0.6%
Primary Metal Products	11.3	11.1	11.1	-0.2	-1.8%	0.0	0.0%
Fabricated Metal Products	42.7	42.1	42.1	-0.6	-1.4%	0.0	0.0%
Machinery Manufacturing	24.9	24.7	24.7	-0.2	-0.8%	0.0	0.0%
Computer and Electronic Products	7.7	7.9	7.8	0.1	1.3%	-0.1	-1.3%
Electrical Equipment and Appliances	18.4	18.6	18.6	0.2	1.1%	0.0	0.0%
Transportation Equipment	74.9	74.7	74.4	-0.5	-0.7%	-0.3	-0.4%
Furniture and Related Products	9.1	8.8	8.8	-0.3	-3.3%	0.0	0.0%
Miscellaneous Durable Manufacturing	17.0	16.0	16.0	-1.0	-5.9%	0.0	0.0%
Non-Durable Goods Manufacturing	131.9	128.0	129.6	-2.3	-1.7%	1.6	1.3%
Food Manufacturing	40.9	39.7	40.2	-0.7	-1.7%	0.5	1.3%
Beverage and Tobacco Products	7.3	7.1	7.2	-0.1	-1.4%	0.1	1.4%
Paper Manufacturing	13.3	13.1	13.3	0.0	0.0%	0.2	1.5%
Printing and Related Support Activities	8.2	7.9	8.0	-0.2	-2.4%	0.1	1.3%
Chemical Manufacturing	26.9	26.9	27.2	0.3	1.1%	0.3	1.1%
Plastics and Rubber Products	25.6	24.6	25.0	-0.6	-2.3%	0.4	1.6%
Service Providing	2,772.5	2,751.2	2,779.6	7.1	0.3%	28.4	1.0%
Private Service Providing (Service Providing Less Government)	2,321.0	2,310.0	2,327.6	6.6	0.3%	17.6	0.8%
Trade, Transportation, and Utilities	679.5	683.8	679.5	0.0	0.0%	-4.3	-0.6%
Wholesale Trade	133.0	134.0	133.4	0.4	0.3%	-0.6	-0.4%
Merchant wholesalers, Durable Goods	78.0	78.8	78.1	0.1	0.1%	-0.7	-0.9%
Merchant wholesalers, Non-Durable Goods	47.7	48.0	48.1	0.4	0.8%	0.1	0.2%
Wholesale Electronic Markets	7.3	7.2	7.2	-0.1	-1.4%	0.0	0.0%
Retail Trade	342.6	343.5	342.9	0.3	0.1%	-0.6	-0.2%
Motor Vehicle and Parts Dealers	48.2	46.9	47.5	-0.7	-1.5%	0.6	1.3%
Furniture and Home Furnishings Stores	18.9	18.8	18.7	-0.2	-1.1%	-0.1	-0.5%
Building Material and Garden Supply Stores	33.6	32.5	32.9	-0.7	-2.1%	0.4	1.2%
Food and Beverage Stores	60.6	60.3	60.8	0.2	0.3%	0.5	0.8%
Health and Personal Care Stores	24.6	24.1	24.0	-0.6	-2.4%	-0.1	-0.4%
Gasoline Stations	25.8	27.1	27.3	1.5	5.8%	0.2	0.7%
Clothing and Clothing Accessories Stores	23.0	22.4	21.7	-1.3	-5.7%	-0.7	-3.1%
Sporting Goods, Hobby, Book, and Music Stores	30.7	32.4	31.5	0.8	2.6%	-0.9	-2.8%
General Merchandise Stores	77.2	79.0	78.5	1.3	1.7%	-0.5	-0.6%
Transportation, Warehousing, and Utilities	203.9	206.3	203.2	-0.7	-0.3%	-3.1	-1.5%
Utilities	4.3	4.4	4.3	0.0	0.0%	-0.1	-2.3%
Transportation and Warehousing	199.6	201.9	198.9	-0.7	-0.4%	-3.0	-1.5%
Information	56.8	54.5	54.5	-2.3	-4.0%	0.0	0.0%
Financial Activities	185.1	180.6	181.0	-4.1	-2.2%	0.4	0.2%
Finance and Insurance	141.3	139.3	140.0	-1.3	-0.9%	0.7	0.5%
Real Estate, Rental, and Leasing	43.8	41.3	41.0	-2.8	-6.4%	-0.3	-0.7%
Professional and Business Services	462.6	436.3	442.9	-19.7	-4.3%	6.6	1.5%
Professional, Scientific, and Technical Services	175.0	173.1	175.7	0.7	0.4%	2.6	1.5%
Management of Companies and Enterprises	55.9	56.2	56.7	0.8	1.4%	0.5	0.9%
Administrative, Support, and Waste Services	231.7	207.0	210.5	-21.2	-9.1%	3.5	1.7%
Education and Health Services	466.5	481.4	492.3	25.8	5.5%	10.9	2.3%
Educational Services	69.4	67.8	72.6	3.2	4.6%	4.8	7.1%
Health Care and Social Assistance	397.1	413.6	419.7	22.6	5.7%	6.1	1.5%
Ambulatory Health Care Services	169.1	174.2	178.1	9.0	5.3%	3.9	2.2%
Hospitals	113.9	123.6	124.5	10.6	9.3%	0.9	0.7%
Nursing and Residential Care Facilities	58.9	59.5	59.8	0.9	1.5%	0.3	0.5%
Social Assistance	55.2	56.3	57.3	2.1	3.8%	1.0	1.8%
Leisure and Hospitality	344.2	345.2	347.5	3.3	1.0%	2.3	0.7%
Arts, Entertainment, and Recreation	40.3	39.9	40.9	0.6	1.5%	1.0	2.5%
Accommodation and Food Services	303.9	305.3	306.6	2.7	0.9%	1.3	0.4%
Accommodation	35.7	36.3	35.8	0.1	0.3%	-0.5	-1.4%
Food Services and Drinking Places	268.2	269.0	270.8	2.6	1.0%	1.8	0.7%

Other Services	126.3	128.2	129.9	3.6	2.9%	1.7	1.3%
Government	451.5	441.2	452.0	0.5	0.1%	10.8	2.4%
Federal Government	54.1	57.4	57.7	3.6	6.7%	0.3	0.5%
State Government	100.3	91.1	101.1	0.8	0.8%	10.0	11.0%
State Government Educational Services	59.8	49.4	59.4	-0.4	-0.7%	10.0	20.2%
State Government Excluding Education	40.5	41.7	41.7	1.2	3.0%	0.0	0.0%
Local Government	297.1	292.7	293.2	-3.9	-1.3%	0.5	0.2%
Local Government Educational Services	150.9	148.8	148.8	-2.1	-1.4%	0.0	0.0%
Local Government Excluding Education	146.2	143.9	144.4	-1.8	-1.2%	0.5	0.3%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

UNEMPLOYMENT RATES, 2013-2024
U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2013				2014				2015				2016			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	8.0	8.5	8.0 -	8.7 *	6.6	7.0	6.9 *	7.1 *	5.7	6.1	6.1 *	6.6 *	4.8	5.3	4.8 -	5.0
Feb	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.8 *	7.1 *	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.8
Mar	7.5	7.6	8.0 *	7.9 *	6.7	6.8	6.8 *	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7
Apr	7.6	7.1	8.0 *	7.4 *	6.2	5.9	6.7 *	6.0 *	5.4	5.1	5.9 *	5.3 *	5.1	4.7	4.6	4.3
May	7.5	7.3	7.9 *	7.6 *	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.6 *	4.8	4.5	4.7	4.2
Jun	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.1 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *
Jul	7.3	7.7	7.8 *	8.2 *	6.2	6.5	6.6 *	7.3 *	5.2	5.6	5.5 *	6.0 *	4.8	5.1	4.8 -	5.2 *
Aug	7.2	7.3	7.7 *	7.7 *	6.1	6.3	6.6 *	6.9 *	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.8	5.0 -
Sep	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.5 *	6.4 *	5.0	4.9	5.3 *	5.2 *	5.0	4.8	4.9	4.9 *
Oct	7.2	7.0	7.4 *	7.5 *	5.7	5.5	6.4 *	6.1 *	5.0	4.8	5.1 *	5.0 *	4.9	4.7	4.9 -	4.7 -
Nov	6.9	6.6	7.3 *	6.9 *	5.8	5.5	6.3 *	6.1 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.8	4.5 *
Dec	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.2 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -
Avg		7.4		7.8 *		6.2		6.6 *		5.3		5.6 *		4.9		4.7

	2017				2018				2019				2020			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.7	5.1	4.6	5.0	4.0	4.5	3.5	3.8	4.0	4.4	3.5	3.9	3.6	4.0	3.5	3.7
Feb	4.6	4.9	4.4	4.6	4.1	4.4	3.5	3.6	3.8	4.1	3.4	3.4	3.5	3.8	3.5 -	3.4
Mar	4.4	4.6	4.2	4.1	4.0	4.1	3.5	3.5	3.8	3.9	3.4	6.4	4.4	4.5	3.5	3.9
Apr	4.4	4.1	3.9	3.4	4.0	3.7	3.5	3.1	3.7	3.3	3.4	2.9	14.8	14.4	15.8 *	15.0 *
May	4.4	4.1	3.7	3.2	3.8	3.6	3.5	3.1	3.6	3.4	3.3	3.1	13.2	13.0	12.1	11.8
Jun	4.3	4.5	3.6	4.1	4.0	4.2	3.5	4.1	3.6	3.8	3.2	3.8 -	11.0	11.2	10.2	10.8
Jul	4.3	4.6	3.5	3.9	3.8	4.1	3.5	3.9	3.7	4.0	3.2	3.7	10.2	10.5	9.0	10.1
Aug	4.4	4.5	3.4	3.6	3.8	3.9	3.5	3.6	3.6	3.8	3.2	3.3	8.4	8.5	7.6	7.7
Sep	4.3	4.1	3.4	3.2	3.7	3.6	3.5	3.4	3.5	3.3	3.3	3.1	7.8	7.7	7.1	6.9
Oct	4.2	3.9	3.4	3.3	3.8	3.5	3.5	3.4	3.6	3.3	3.3	3.3 -	6.8	6.6	6.3	5.9
Nov	4.2	3.9	3.4	3.2	3.8	3.5	3.5	3.1	3.6	3.3	3.4	3.1	6.7	6.4	5.9	5.3
Dec	4.1	3.9	3.5	3.2	3.9	3.7	3.5	3.2	3.6	3.4	3.4	3.1	6.7	6.5	5.6	5.3
Avg		4.4		3.7		3.9		3.5		3.7		3.3		8.1		7.4

	2021				2022				2023				2024			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	6.4	6.8	5.4	5.6	4.0	4.4	3.4	3.7	3.4	3.9	3.4	3.6	3.7	4.1	3.5	3.5
Feb	6.2	6.6	5.2	5.4	3.8	4.1	3.4	3.5	3.6	3.9	3.3	3.5	3.9	4.2	3.3	2.8
Mar	6.1	6.2	5.1	5.1	3.6	3.8	3.3	3.2	3.5	3.6	3.2	3.2				
Apr	6.1	5.7	5.0	4.6	3.7	3.3	3.3	3.0	3.4	3.1	3.1	2.7				
May	5.8	5.5	4.8	4.6	3.6	3.4	3.3	3.2	3.7	3.4	3.1	3.1				
Jun	5.9	6.1	4.7	5.6	3.6	3.8	3.3	4.0	3.6	3.8	3.1	3.7				
Jul	5.4	5.7	4.4	4.9	3.5	3.8	3.3	3.7	3.5	3.8	3.2	3.5				
Aug	5.1	5.3	4.2	4.3	3.6	3.8	3.4	3.6	3.8	3.9	3.3	3.4				
Sep	4.7	4.6	3.9	3.8	3.5	3.3	3.4	3.2	3.8	3.6	3.4	3.3				
Oct	4.5	4.3	3.8	3.5	3.6	3.4	3.5	3.4	3.8	3.6	3.5	3.4				
Nov	4.1	3.9	3.6	3.2	3.6	3.4	3.5	3.2	3.7	3.5	3.5	3.1				
Dec	3.9	3.7	3.5	3.0	3.5	3.3	3.5 -	3.0	3.7	3.5	3.4	3.0				
Avg		5.3		4.5		3.6		3.4		3.6		3.3				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate
- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

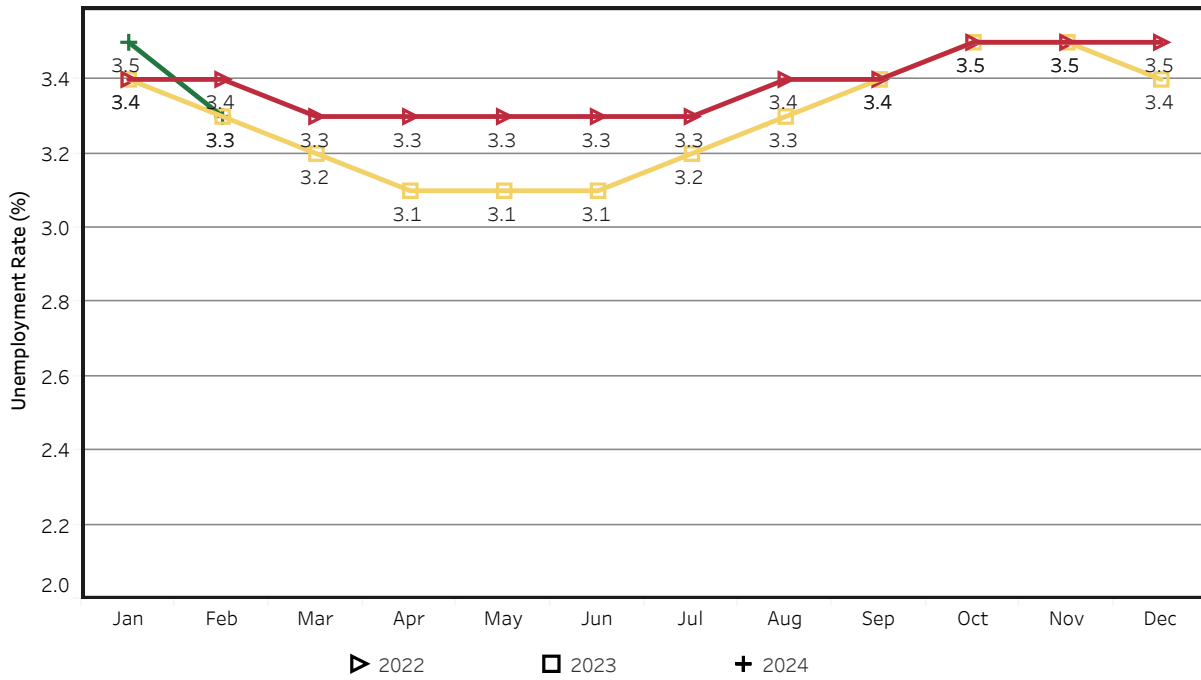
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	February 2023	January 2024	February 2024	February 2023	January 2024	February 2024	February 2023	January 2024	February 2024
Manufacturing	\$954.34	\$972.40	\$987.53	41.1	40.0	39.9	\$23.22	\$24.31	\$24.75
Durable Goods	1000.29	1060.67	1074.26	41.3	41.0	40.8	24.22	25.87	26.33
Non-Durable Goods	877.20	817.86	838.66	40.8	38.2	38.4	21.50	21.41	21.84

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

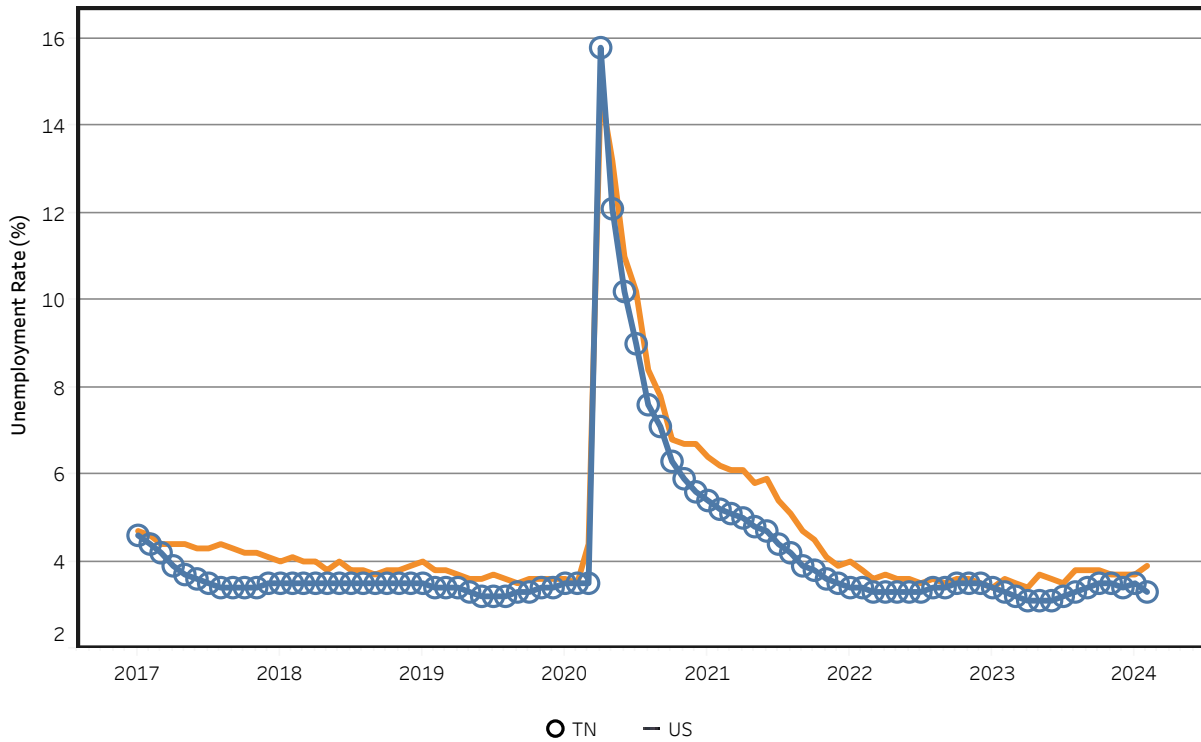
(ranked January 2024 preliminary average weekly earnings; February 2024 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	January 2023	January 2024	Percent Change	January 2023	January 2024	Percent Change	January 2023	January 2024	Percent Change
FLORIDA	\$1175.4	\$1224.85	4.2%	42.10	42.50	1.0%	\$27.92	\$28.82	3.2%
KENTUCKY	\$986.91	\$1021.57	3.5%	40.20	40.70	1.2%	\$24.55	\$25.10	2.2%
GEORGIA	\$1004.2	\$1005.05	0.1%	41.60	42.30	1.7%	\$24.14	\$23.76	-1.6%
VIRGINIA	\$974.48	\$1002.06	2.8%	41.10	38.90	-5.4%	\$23.71	\$25.76	8.6%
ALABAMA	\$999.44	\$958.23	-4.1%	41.80	40.50	-3.1%	\$23.91	\$23.66	-1.0%
TENNESSEE	\$932.58	\$953.20	2.2%	39.60	39.70	0.3%	\$23.55	\$24.01	2.0%
SOUTH CAROLINA	\$975.55	\$930.10	-4.7%	39.10	37.10	-5.1%	\$24.95	\$25.07	0.5%
MISSISSIPPI	\$825.95	\$914.06	10.7%	39.50	41.70	5.6%	\$20.91	\$21.92	4.8%
NORTH CAROLINA	\$881.16	\$879.26	-0.2%	40.70	38.70	-4.9%	\$21.65	\$22.72	4.9%
ARKANSAS	\$795.52	\$829.50	4.3%	37.90	37.50	-1.1%	\$20.99	\$22.12	5.4%

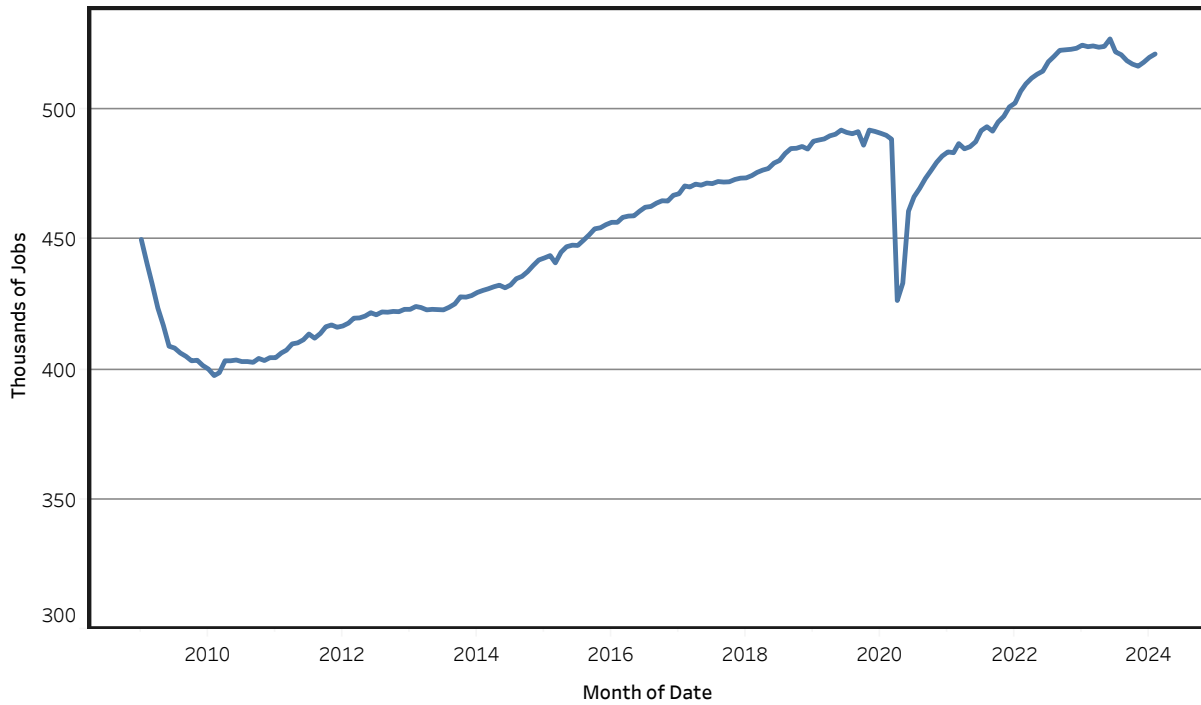
Unemployment Rates - Tennessee Seasonally Adjusted - 2022 to 2024



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2017 to February 2024



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2009 to Feb 2024



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2009 to Feb 2024

