

TENNESSEE ECONOMIC ANALYSIS

March 2022

NOT TO BE RELEASED BEFORE:

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Prepared by:

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BRIEFING PACKET SUMMARY

March 2022 pre.

Unemployment Rates

Tennessee	March 2021	February 2022 rev.	March 2022 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	4.9%	3.3%	3.0%	-1.9%	-0.3%
Seasonally Adjusted	4.9%	3.4%	3.2%	-1.7%	-0.2%

United States

Not Seasonally Adjusted	6.2%	4.1%	3.8%	-2.4%	-0.3%
Seasonally Adjusted	6.0%	3.8%	3.6%	-2.4%	-0.2%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	February 2022 rev.	March 2022 pre.	Change
Average Weekly Earnings	\$978.67	\$1000.69	\$22.02
Average Weekly Hours	43.4	44.2	0.8
Average Hourly Earnings	\$22.55	\$22.64	\$0.09

United States

Average Weekly Earnings	\$1011.85	\$1026.69	\$14.84
Average Weekly Hours	41.3	41.6	0.3
Average Hourly Earnings	\$24.50	\$24.68	\$0.18

Summary

Tennessee's March seasonally adjusted unemployment rate decreased to 3.2% from the February revised rate of 3.4%.

Over the past year, Tennessee's seasonally adjusted unemployment rate decreased from 4.9% to 3.2% while the U.S. rate declined from 6.0% to 3.6%.

Total nonfarm employment increased 8,100 jobs from February to March. The largest increases were in education & health services, professional & business services, and leisure & hospitality.

Over the year, nonfarm employment increased 124,800 jobs. The largest increases were in leisure & hospitality, trade, transportation & utilities, and professional & business services.

LABOR FORCE ESTIMATES SUMMARY

HOUSEHOLD SURVEY

Tennessee* Not Seasonally Adjusted	March 2021	Revised February 2022	Preliminary March 2022	Change from March 2021 to March 2022		Change from February 2022 to March 2022	
Civilian Labor Force	3,304,743	3,388,635	3,393,916	89,173	2.7%	5,281	0.2%
Labor Force Participation Rate	60.2%	61.0%	61.0%	0.8	percentage points	0.0	percentage points
Employment	3,141,222	3,276,205	3,291,445	150,223	4.8%	15,240	0.5%
Unemployment	163,521	112,430	102,471	-61,050	-37.3%	-9,959	-8.9%
Unemployment Rate	4.9%	3.3%	3.0%	-1.9	percentage points	-0.3	percentage points

Seasonally Adjusted

Civilian Labor Force	3,314,337	3,356,786	3,370,618	56,281	1.7%	13,832	0.4%
Labor Force Participation Rate	60.4%	60.4%	60.6%	0.2	percentage points	0.2	percentage points
Employment	3,152,453	3,242,915	3,261,531	109,078	3.5%	18,616	0.6%
Unemployment	161,884	113,871	109,087	-52,797	-32.6%	-4,784	-4.2%
Unemployment Rate	4.9%	3.4%	3.2%	-1.7	percentage points	-0.2	percentage points

United States** Not Seasonally Adjusted	March 2021	Revised February 2022	Preliminary March 2022	Change from March 2021 to March 2022		Change from February 2022 to March 2022	
Civilian Labor Force	160,397,000	163,725,000	164,274,000	3,877,000	2.4%	549,000	0.3%
Labor Force Participation Rate	61.5%	62.2%	62.4%	0.9	percentage points	0.2	percentage points
Employment	150,493,000	156,942,000	158,106,000	7,613,000	5.1%	1,164,000	0.7%
Unemployment	9,905,000	6,782,000	6,168,000	-3,737,000	-37.7%	-614,000	-9.1%
Unemployment Rate	6.2%	4.1%	3.8%	-2.4	percentage points	-0.3	percentage points

Seasonally Adjusted

Civilian Labor Force	160,631,000	163,991,000	164,409,000	3,778,000	2.4%	418,000	0.3%
Labor Force Participation Rate	61.5%	62.3%	62.4%	0.9	percentage points	0.1	percentage points
Employment	150,940,000	157,722,000	158,458,000	7,518,000	5.0%	736,000	0.5%
Unemployment	9,691,000	6,270,000	5,952,000	-3,739,000	-38.6%	-318,000	-5.1%
Unemployment Rate	6.0%	3.8%	3.6%	-2.4	percentage points	-0.2	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	March 2021	February 2022 rev.	March 2022 pre.	March 2021 to March 2022		February 2022 to March 2022	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	3,074.5	3,191.2	3,199.3
Mining, Logging and Construction	139.0	147.6	147.9	8.9	6.4%	0.3	0.2%
Mining and Logging	4.1	4.3	4.3	0.2	4.9%	0.0	0.0%
Construction	134.9	143.3	143.6	8.7	6.4%	0.3	0.2%
Manufacturing	348.1	358.6	358.2	10.1	2.9%	-0.4	-0.1%
Durable Goods Manufacturing	220.2	231.4	230.8	10.6	4.8%	-0.6	-0.3%
Non-Durable Goods Manufacturing	127.9	127.2	127.4	-0.5	-0.4%	0.2	0.2%
Trade, Transportation, and Utilities	650.8	674.2	675.3	24.5	3.8%	1.1	0.2%
Wholesale Trade	118.7	125.4	126.1	7.4	6.2%	0.7	0.6%
Retail Trade	334.1	344.0	344.6	10.5	3.1%	0.6	0.2%
Transportation, Warehousing, and Utilities	198.0	204.8	204.6	6.6	3.3%	-0.2	-0.1%
Information	44.7	49.6	49.9	5.2	11.6%	0.3	0.6%
Financial Activities	171.0	176.6	177.1	6.1	3.6%	0.5	0.3%
Finance and Insurance	130.5	133.8	134.3	3.8	2.9%	0.5	0.4%
Real Estate, Rental, and Leasing	40.5	42.8	42.8	2.3	5.7%	0.0	0.0%
Professional and Business Services	433.9	446.2	447.7	13.8	3.2%	1.5	0.3%
Professional, Scientific, and Technical Services	154.5	163.7	163.3	8.8	5.7%	-0.4	-0.2%
Management of Companies and Enterprises	51.1	53.6	54.2	3.1	6.1%	0.6	1.1%
Administrative, Support, and Waste Services	228.3	228.9	230.2	1.9	0.8%	1.3	0.6%
Education and Health Services	438.2	439.2	443.6	5.4	1.2%	4.4	1.0%
Educational Services	60.8	60.4	62.3	1.5	2.5%	1.9	3.1%
Health Care and Social Assistance	377.4	378.8	381.3	3.9	1.0%	2.5	0.7%
Leisure and Hospitality	300.9	343.6	345.1	44.2	14.7%	1.5	0.4%
Arts, Entertainment, and Recreation	35.3	44.7	45.3	10.0	28.3%	0.6	1.3%
Accommodation and Food Services	265.6	298.9	299.8	34.2	12.9%	0.9	0.3%
Other Services	120.8	126.2	125.4	4.6	3.8%	-0.8	-0.6%
Government	427.1	429.4	429.1	2.0	0.5%	-0.3	-0.1%
Federal Government	51.5	51.9	52.0	0.5	1.0%	0.1	0.2%
State Government	94.2	93.2	92.8	-1.4	-1.5%	-0.4	-0.4%
Local Government	281.4	284.3	284.3	2.9	1.0%	0.0	0.0%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from February 2022 rev. to March 2022 pre.)

	February 2022 rev.	March 2022 pre.	Change
A. Major Employment Increases			
Education and Health Services	439.2	443.6	4.4
Professional and Business Services	446.2	447.7	1.5
Leisure and Hospitality	343.6	345.1	1.5
B. Major Employment Decreases			
Other Services	126.2	125.4	-0.8
Manufacturing	358.6	358.2	-0.4
Government	429.4	429.1	-0.3

II. Yearly Change (from March 2021 to March 2022 pre.)

	March 2021	March 2022 pre.	Change
A. Major Employment Increases			
Leisure and Hospitality	300.9	345.1	44.2
Trade, Transportation, and Utilities	650.8	675.3	24.5
Professional and Business Services	433.9	447.7	13.8
B. Major Employment Decreases			
State Government	94.2	92.8	-1.4
Non-Durable Goods Manufacturing	127.9	127.4	-0.5

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	March 2021	February 2022 rev.	March 2022 pre.	Annual Change		Monthly Change	
				March 2021 to March 2022		February 2022 to March 2022	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,062.5	3,171.2	3,189.2	126.7	4.1%	18.0	0.6%
Total Private	2,625.9	2,734.0	2,750.9	125.0	4.8%	16.9	0.6%
Goods Producing	484.6	502.6	505.0	20.4	4.2%	2.4	0.5%
Mining, Logging and Construction	136.8	143.7	146.5	9.7	7.1%	2.8	1.9%
Manufacturing	347.8	358.9	358.5	10.7	3.1%	-0.4	-0.1%
Durable Goods Manufacturing	220.2	231.5	231.0	10.8	4.9%	-0.5	-0.2%
Wood Products	13.0	13.9	13.9	0.9	6.9%	0.0	0.0%
Non-Metallic Mineral Products	13.6	14.5	14.5	0.9	6.6%	0.0	0.0%
Primary Metal Products	11.1	11.7	11.6	0.5	4.5%	-0.1	-0.9%
Fabricated Metal Products	38.7	42.0	42.0	3.3	8.5%	0.0	0.0%
Machinery Manufacturing	23.8	25.1	25.0	1.2	5.0%	-0.1	-0.4%
Computer and Electronic Products	6.4	6.5	6.5	0.1	1.6%	0.0	0.0%
Electrical Equipment and Appliances	18.2	19.4	19.4	1.2	6.6%	0.0	0.0%
Transportation Equipment	69.6	71.1	71.0	1.4	2.0%	-0.1	-0.1%
Furniture and Related Products	9.6	10.3	10.3	0.7	7.3%	0.0	0.0%
Miscellaneous Durable Manufacturing	16.2	17.0	16.8	0.6	3.7%	-0.2	-1.2%
Non-Durable Goods Manufacturing	127.6	127.4	127.5	-0.1	-0.1%	0.1	0.1%
Food Manufacturing	37.7	37.3	37.2	-0.5	-1.3%	-0.1	-0.3%
Beverage and Tobacco Products	8.0	8.4	8.4	0.4	5.0%	0.0	0.0%
Paper Manufacturing	12.3	12.1	12.2	-0.1	-0.8%	0.1	0.8%
Printing and Related Support Activities	7.9	8.0	8.0	0.1	1.3%	0.0	0.0%
Chemical Manufacturing	26.1	26.0	26.1	0.0	0.0%	0.1	0.4%
Plastics and Rubber Products	24.2	24.4	24.4	0.2	0.8%	0.0	0.0%
Service Providing	2,577.9	2,668.6	2,684.2	106.3	4.1%	15.6	0.6%
Private Service Providing (Service Providing Less Government)	2,141.3	2,231.4	2,245.9	104.6	4.9%	14.5	0.6%
Trade, Transportation, and Utilities	644.7	669.3	670.3	25.6	4.0%	1.0	0.1%
Wholesale Trade	118.6	124.5	126.1	7.5	6.3%	1.6	1.3%
Merchant wholesalers, Durable Goods	69.8	73.1	74.3	4.5	6.4%	1.2	1.6%
Merchant wholesalers, Non-Durable Goods	42.0	44.1	44.5	2.5	6.0%	0.4	0.9%
Wholesale Electronic Markets	6.8	7.3	7.3	0.5	7.4%	0.0	0.0%
Retail Trade	331.0	341.6	342.0	11.0	3.3%	0.4	0.1%
Motor Vehicle and Parts Dealers	46.1	46.8	46.9	0.8	1.7%	0.1	0.2%
Furniture and Home Furnishings Stores	9.8	10.3	10.4	0.6	6.1%	0.1	1.0%
Building Material and Garden Supply Stores	32.4	32.8	33.1	0.7	2.2%	0.3	0.9%
Food and Beverage Stores	56.7	56.2	56.1	-0.6	-1.1%	-0.1	-0.2%
Health and Personal Care Stores	24.5	27.0	26.7	2.2	9.0%	-0.3	-1.1%
Gasoline Stations	23.6	24.3	24.3	0.7	3.0%	0.0	0.0%
Clothing and Clothing Accessories Stores	19.1	21.3	21.1	2.0	10.5%	-0.2	-0.9%
Sporting Goods, Hobby, Book, and Music Stores	10.8	11.4	11.3	0.5	4.6%	-0.1	-0.9%
General Merchandise Stores	73.4	75.5	75.4	2.0	2.7%	-0.1	-0.1%
Miscellaneous Store Retailers	16.8	18.3	18.2	1.4	8.3%	-0.1	-0.5%
Non-Store Retailers	8.2	8.4	8.4	0.2	2.4%	0.0	0.0%
Transportation, Warehousing, and Utilities	195.1	203.2	202.2	7.1	3.6%	-1.0	-0.5%
Utilities	3.8	3.9	3.9	0.1	2.6%	0.0	0.0%
Transportation and Warehousing	191.3	199.3	198.3	7.0	3.7%	-1.0	-0.5%
Information	44.0	49.4	49.8	5.8	13.2%	0.4	0.8%
Financial Activities	170.2	175.4	176.5	6.3	3.7%	1.1	0.6%
Finance and Insurance	130.2	133.5	134.0	3.8	2.9%	0.5	0.4%
Real Estate, Rental, and Leasing	40.0	41.9	42.5	2.5	6.3%	0.6	1.4%
Professional and Business Services	428.3	441.6	443.1	14.8	3.5%	1.5	0.3%
Professional, Scientific, and Technical Services	155.4	165.1	164.9	9.5	6.1%	-0.2	-0.1%
Management of Companies and Enterprises	50.8	53.5	53.9	3.1	6.1%	0.4	0.7%
Administrative, Support, and Waste Services	222.1	223.0	224.3	2.2	1.0%	1.3	0.6%
Education and Health Services	440.4	440.6	445.4	5.0	1.1%	4.8	1.1%
Educational Services	63.8	62.7	64.3	0.5	0.8%	1.6	2.6%
Health Care and Social Assistance	376.6	377.9	381.1	4.5	1.2%	3.2	0.8%
Ambulatory Health Care Services	157.1	160.0	161.3	4.2	2.7%	1.3	0.8%
Hospitals	109.6	110.0	110.3	0.7	0.6%	0.3	0.3%
Nursing and Residential Care Facilities	57.2	55.8	56.2	-1.0	-1.7%	0.4	0.7%
Social Assistance	52.7	52.1	53.3	0.6	1.1%	1.2	2.3%
Leisure and Hospitality	293.5	330.2	336.5	43.0	14.7%	6.3	1.9%
Arts, Entertainment, and Recreation	31.8	39.4	42.7	10.9	34.3%	3.3	8.4%

Accommodation and Food Services	261.7	290.8	293.8	32.1	12.3%	3.0	1.0%
Accommodation	26.9	33.0	34.5	7.6	28.3%	1.5	4.5%
Food Services and Drinking Places	234.8	257.8	259.3	24.5	10.4%	1.5	0.6%
Other Services	120.2	124.9	124.3	4.1	3.4%	-0.6	-0.5%
Government	436.6	437.2	438.3	1.7	0.4%	1.1	0.3%
Federal Government	51.4	51.7	51.8	0.4	0.8%	0.1	0.2%
State Government	98.2	96.2	96.1	-2.1	-2.1%	-0.1	-0.1%
State Government Educational Services	57.6	56.7	56.6	-1.0	-1.7%	-0.1	-0.2%
State Government Excluding Education	40.6	39.5	39.5	-1.1	-2.7%	0.0	0.0%
Local Government	287.0	289.3	290.4	3.4	1.2%	1.1	0.4%
Local Government Educational Services	143.2	146.7	147.3	4.1	2.9%	0.6	0.4%
Local Government Excluding Education	143.8	142.6	143.1	-0.7	-0.5%	0.5	0.4%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2011-2022

U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2011				2012				2013				2014			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	9.1	9.8	9.6*	10.2*	8.3	8.8	8.2	8.6	8.0	8.5	8.0-	8.7*	6.6	7.0	6.9*	7.1*
Feb	9.0	9.5	9.5*	9.8*	8.3	8.7	8.1	8.4	7.7	8.1	8.0*	8.2*	6.7	7.0	6.8*	7.1*
Mar	9.0	9.2	9.4*	9.5*	8.2	8.4	8.0	8.1	7.5	7.6	8.0*	7.9*	6.7	6.8	6.8*	6.9*
Apr	9.1	8.7	9.3*	8.9*	8.2	7.7	8.0	7.5	7.6	7.1	8.0*	7.4*	6.2	5.9	6.7*	6.0*
May	9.0	8.7	9.3*	8.9*	8.2	7.9	8.0	7.7	7.5	7.3	7.9*	7.6*	6.3	6.1	6.7*	6.3*
Jun	9.1	9.3	9.2*	9.8*	8.2	8.4	8.0	8.6*	7.5	7.8	7.9*	8.5*	6.1	6.3	6.7*	7.1*
Jul	9.0	9.3	9.2*	9.4*	8.2	8.6	8.0	8.6-	7.3	7.7	7.8*	8.2*	6.2	6.5	6.6*	7.3*
Aug	9.0	9.1	9.1*	9.2*	8.1	8.2	7.9	8.0	7.2	7.3	7.7*	7.7*	6.1	6.3	6.6*	6.9*
Sep	9.0	8.8	8.9	8.9*	7.8	7.6	7.8-	7.5	7.2	7.0	7.6*	7.5*	5.9	5.7	6.5*	6.4*
Oct	8.8	8.5	8.8-	8.5-	7.8	7.5	7.8-	7.6*	7.2	7.0	7.4*	7.5*	5.7	5.5	6.4*	6.1*
Nov	8.6	8.2	8.6-	8.1	7.7	7.4	7.8*	7.3	6.9	6.6	7.3*	6.9*	5.8	5.5	6.3*	6.1*
Dec	8.5	8.3	8.4	8.1	7.9	7.6	7.9-	7.7*	6.7	6.5	7.1*	6.8*	5.6	5.4	6.2*	5.9*
Avg		8.9		9.1*		8.1		8.0		7.4		7.8*		6.2		6.6*

	2015				2016				2017				2018			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	5.7	6.1	6.1*	6.6*	4.8	5.3	4.8-	5.0	4.7	5.1	4.6	5.0	4.0	4.5	3.5	3.8
Feb	5.5	5.8	6.1*	6.2*	4.9	5.2	4.7	4.8	4.6	4.9	4.4	4.6	4.1	4.4	3.5	3.7
Mar	5.4	5.6	6.0*	5.9*	5.0	5.1	4.7	4.7	4.4	4.6	4.2	4.1	4.0	4.1	3.5	3.5
Apr	5.4	5.1	5.9*	5.3*	5.1	4.7	4.6	4.3	4.4	4.1	3.9	3.4	4.0	3.7	3.5	3.0
May	5.6	5.3	5.8*	5.6*	4.8	4.5	4.7	4.2	4.4	4.1	3.7	3.2	3.8	3.6	3.5	3.1
Jun	5.3	5.5	5.7*	6.2*	4.9	5.1	4.7	5.2*	4.3	4.5	3.6	4.1	4.0	4.2	3.5	4.1
Jul	5.2	5.6	5.5*	6.0*	4.8	5.1	4.8-	5.2*	4.3	4.6	3.5	3.9	3.8	4.1	3.5	3.9
Aug	5.1	5.2	5.4*	5.5*	4.9	5.0	4.8	5.0-	4.4	4.5	3.4	3.6	3.8	3.9	3.5	3.6
Sep	5.0	4.9	5.3*	5.2*	5.0	4.8	4.9	4.9*	4.3	4.1	3.4	3.2	3.7	3.6	3.5	3.4
Oct	5.0	4.8	5.1*	5.0*	4.9	4.7	4.9-	4.7-	4.2	3.9	3.4	3.3	3.8	3.5	3.5	3.4
Nov	5.1	4.8	5.0	4.9*	4.7	4.4	4.8	4.5*	4.2	3.9	3.4	3.2	3.8	3.5	3.5	3.1
Dec	5.0	4.8	4.9	4.7	4.7	4.5	4.7-	4.5-	4.1	3.9	3.5	3.2	3.9	3.7	3.5	3.2
Avg		5.3		5.6*		4.9		4.7		4.4		3.7		3.9		3.5

	2019				2020				2021				2022			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.0	4.4	3.5	3.9	3.5	4.0	3.6	3.8	6.4	6.8	5.2	5.6	4.0	4.4	3.5	3.7
Feb	3.8	4.1	3.4	3.5	3.5	3.8	3.6	3.6	6.2	6.6	5.0	5.2	3.8	4.1	3.4	3.3
Mar	3.8	3.9	3.4	3.5	4.4	4.5	3.6	4.0	6.0	6.2	4.9	4.9	3.6	3.8	3.2	3.0
Apr	3.6	3.3	3.4	2.9	14.7	14.4	15.9	15.3	6.0	5.7	4.8	4.4				
May	3.6	3.4	3.3	3.1	13.2	13.0	12.1	11.8	5.8	5.5	4.6	4.3				
Jun	3.6	3.8	3.3	3.9	11.0	11.2	10.1	10.6	5.9	6.1	4.4	5.3				
Jul	3.7	4.0	3.3	3.7	10.2	10.5	8.8	9.8	5.4	5.7	4.2	4.6				
Aug	3.7	3.8	3.3	3.3	8.4	8.5	7.5	7.5	5.2	5.3	4.0	4.1				
Sep	3.5	3.3	3.4	3.1	7.9	7.7	6.9	6.6	4.7	4.6	3.8	3.6				
Oct	3.6	3.3	3.4	3.3	6.9	6.6	6.1	5.8	4.6	4.3	3.7	3.3				
Nov	3.6	3.3	3.5	3.2	6.7	6.4	5.7	5.2	4.2	3.9	3.6	3.1				
Dec	3.6	3.4	3.6	3.3	6.7	6.5	5.5	5.2	3.9	3.7	3.6	3.1				
Avg		3.7		3.4		8.1		7.4		5.3		4.3				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

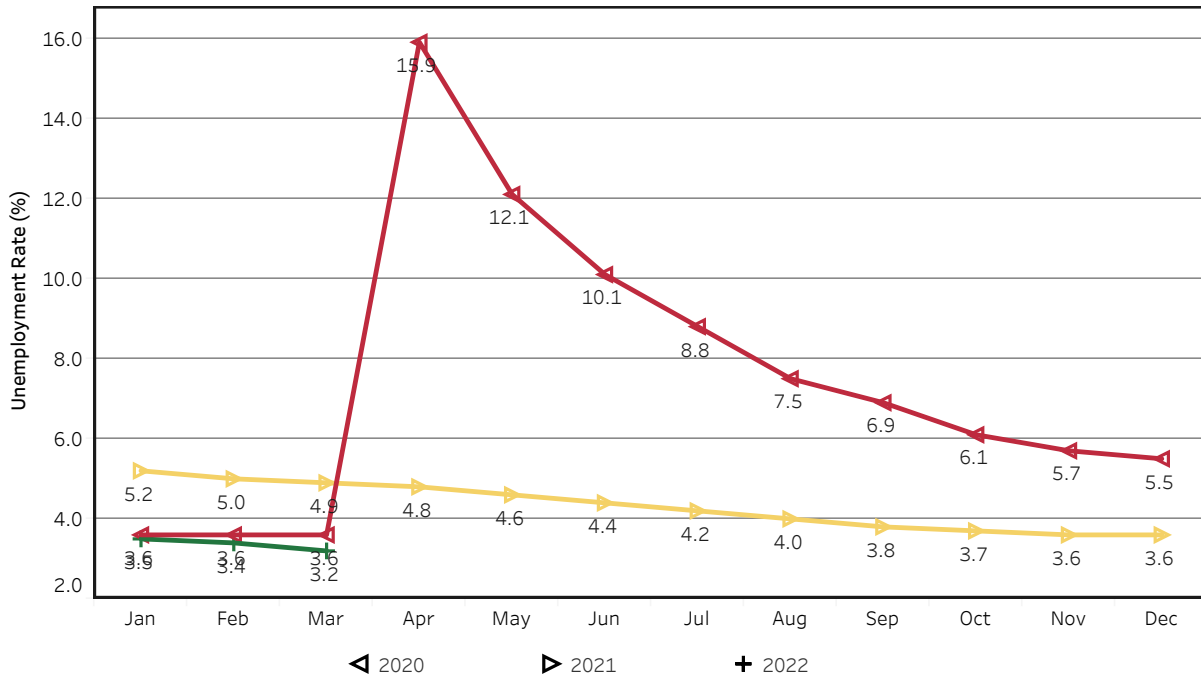
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	March 2021	February 2022	March 2022	March 2021	February 2022	March 2022	March 2021	February 2022	March 2022
Manufacturing	\$863.20	\$978.67	\$1000.6	41.5	43.4	44.2	\$20.80	\$22.55	\$22.64
Durable Goods	937.99	1014.36	1062.97	42.1	42.8	44.7	22.28	23.70	23.78
Non-Durable Goods	737.10	926.10	891.55	40.5	44.1	43.3	18.20	21.00	20.59

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

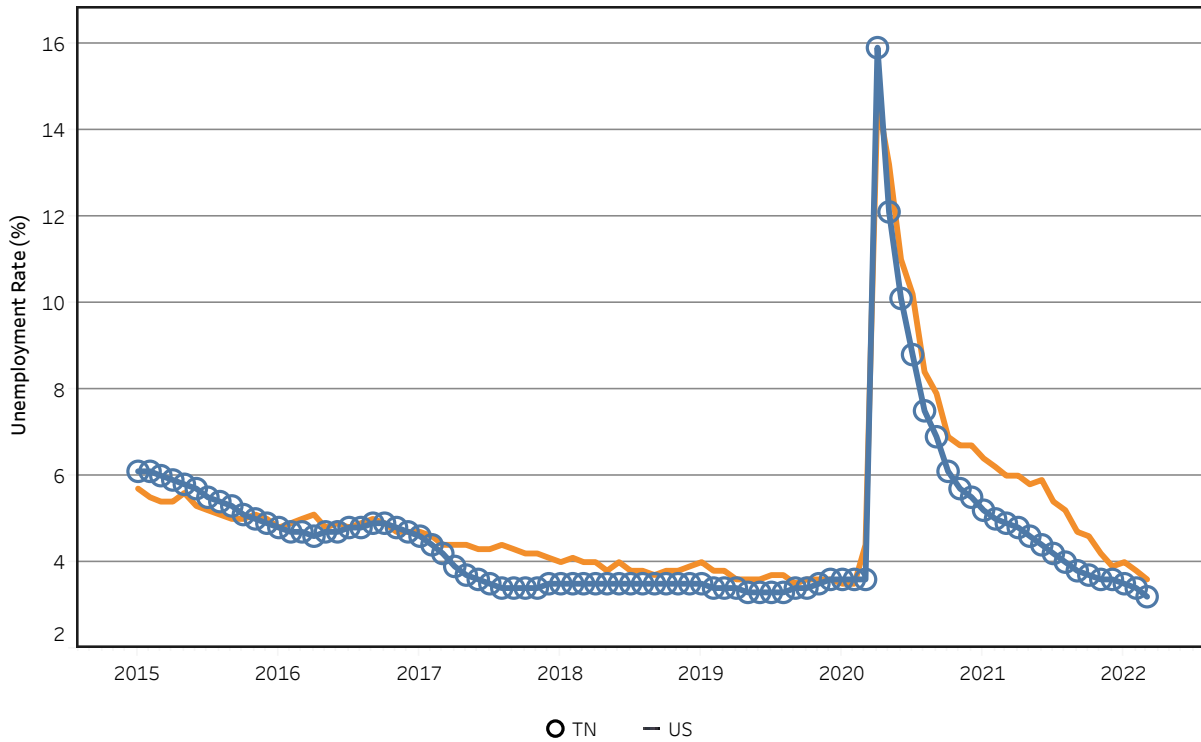
(ranked February 2022 preliminary average weekly earnings; March 2022 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	February 2021	February 2022	Percent Change	February 2021	February 2022	Percent Change	February 2021	February 2022	Percent Change
FLORIDA	\$969.41	\$1088.38	12.3%	40.80	42.30	3.7%	\$23.76	\$25.73	8.3%
TENNESSEE	\$866.06	\$982.48	13.4%	41.30	43.30	4.8%	\$20.97	\$22.69	8.2%
SOUTH CAROLINA	\$919.37	\$979.02	6.5%	40.20	42.40	5.5%	\$22.87	\$23.09	1.0%
GEORGIA	\$929.41	\$959.63	3.3%	42.40	42.20	-0.5%	\$21.92	\$22.74	3.7%
KENTUCKY	\$923.91	\$958.00	3.7%	39.50	40.00	1.3%	\$23.39	\$23.95	2.4%
ALABAMA	\$836.40	\$919.23	9.9%	41.00	41.50	1.2%	\$20.40	\$22.15	8.6%
NORTH CAROLINA	\$826.44	\$894.58	8.2%	42.60	43.30	1.6%	\$19.40	\$20.66	6.5%
VIRGINIA	\$863.40	\$880.34	2.0%	40.90	40.70	-0.5%	\$21.11	\$21.63	2.5%
MISSISSIPPI	\$807.30	\$824.10	2.1%	39.00	41.00	5.1%	\$20.70	\$20.10	-2.9%
ARKANSAS	\$730.33	\$814.86	11.6%	37.90	40.50	6.9%	\$19.27	\$20.12	4.4%

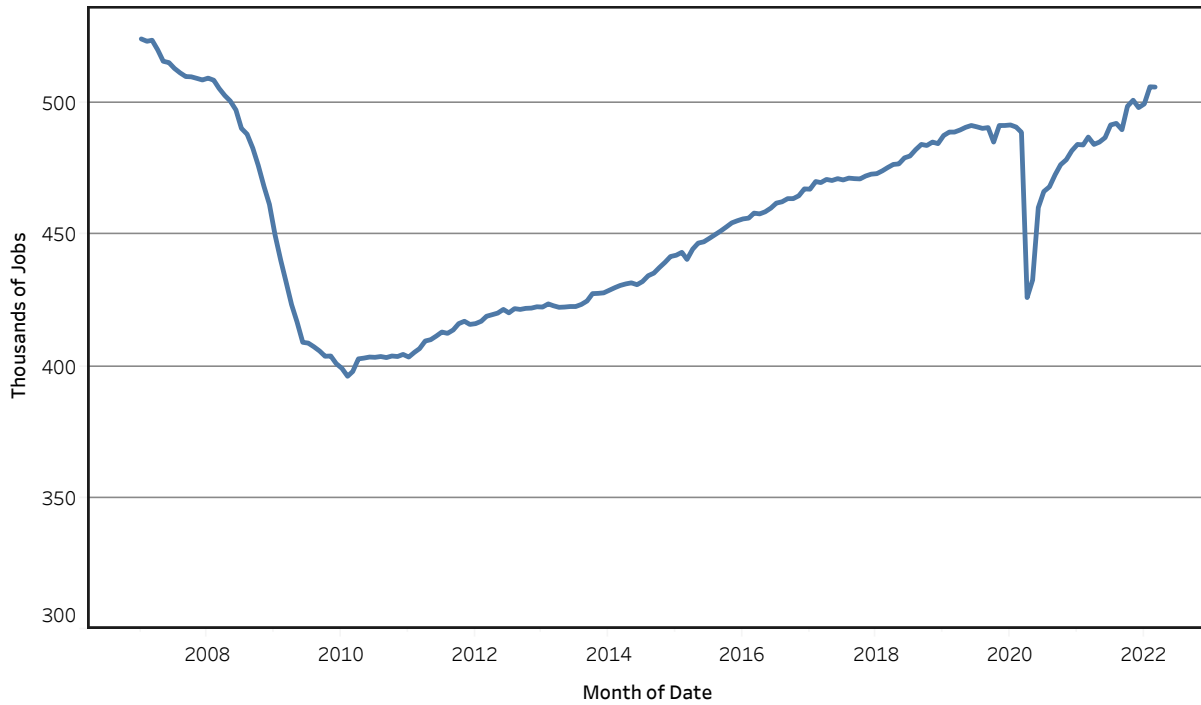
Unemployment Rates - Tennessee Seasonally Adjusted - 2020 to 2022



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2015 to March 2022



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2007 to Mar 2022



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2007 to Mar 2022

