

TENNESSEE ECONOMIC ANALYSIS

July 2021

NOT TO BE RELEASED BEFORE:

TIME: 1:30 PM CT

DAY: Thursday, August 19, 2021

Prepared by:

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BRIEFING PACKET SUMMARY

July 2021 pre.

Unemployment Rates

Tennessee	July 2020	June 2021 rev.	July 2021 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	9.4%	5.6%	4.7%	-4.7%	-0.9%
Seasonally Adjusted	8.9%	4.9%	4.7%	-4.2%	-0.2%

United States

Not Seasonally Adjusted	10.5%	6.1%	5.7%	-4.8%	-0.4%
Seasonally Adjusted	10.2%	5.9%	5.4%	-4.8%	-0.5%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	June 2021 rev.	July 2021 pre.	Change
Average Weekly Earnings	\$943.95	\$956.57	\$12.62
Average Weekly Hours	43.4	43.5	0.1
Average Hourly Earnings	\$21.75	\$21.99	\$0.24

United States

Average Weekly Earnings	\$984.80	\$981.80	\$-3.00
Average Weekly Hours	41.5	41.2	-0.3
Average Hourly Earnings	\$23.73	\$23.83	\$0.10

Summary

Tennessee's July seasonally adjusted unemployment rate decreased to 4.7% from the June revised rate of 4.9%.

Over the past year, Tennessee's seasonally adjusted unemployment rate decreased from 8.9% to 4.7% while the national rate decreased from 10.2% to 5.4%.

Total nonfarm employment decreased 6,100 jobs from June to July. The largest decreases occurred in local government, retail trade, and wholesale trade.

Over the year, nonfarm employment increased 142,600 jobs. The largest increases occurred in professional/business services, leisure/hospitality, and trade/transportation/utilities.

LABOR FORCE ESTIMATES SUMMARY

Tennessee* Not Seasonally Adjusted	July 2020	Revised June 2021	Preliminary July 2021	Change from July 2020 to July 2021		Change from June 2021 to July 2021	
Civilian Labor Force	3,184,398	3,346,722	3,354,320	169,922	5.3%	7,598	0.2%
Labor Force Participation Rate	58.6%	60.9%	61.0%	2.4	percentage points	0.1	percentage points
Employment	2,885,677	3,158,981	3,197,749	312,072	10.8%	38,768	1.2%
Unemployment	298,721	187,741	156,571	-142,150	-47.6%	-31,170	-16.6%
Unemployment Rate	9.4%	5.6%	4.7%	-4.7	percentage points	-0.9	percentage points

Seasonally Adjusted

Civilian Labor Force	3,167,388	3,334,155	3,333,595	166,207	5.2%	-560	0.0%
Labor Force Participation Rate	58.2%	60.7%	60.6%	2.4	percentage points	-0.1	percentage points
Employment	2,884,231	3,169,492	3,175,483	291,252	10.1%	5,991	0.2%
Unemployment	283,157	164,663	158,112	-125,045	-44.2%	-6,551	-4.0%
Unemployment Rate	8.9%	4.9%	4.7%	-4.2	percentage points	-0.2	percentage points

United States** Not Seasonally Adjusted	July 2020	Revised June 2021	Preliminary July 2021	Change from July 2020 to July 2021		Change from June 2021 to July 2021	
Civilian Labor Force	161,374,000	162,167,000	162,817,000	1,443,000	0.9%	650,000	0.4%
Labor Force Participation Rate	62.0%	62.1%	62.3%	0.3	percentage points	0.2	percentage points
Employment	144,492,000	152,283,000	153,596,000	9,104,000	6.3%	1,313,000	0.9%
Unemployment	16,882,000	9,883,000	9,221,000	-7,661,000	-45.4%	-662,000	-6.7%
Unemployment Rate	10.5%	6.1%	5.7%	-4.8	percentage points	-0.4	percentage points

Seasonally Adjusted

Civilian Labor Force	160,085,000	161,086,000	161,347,000	1,262,000	0.8%	261,000	0.2%
Labor Force Participation Rate	61.5%	61.6%	61.7%	0.2	percentage points	0.1	percentage points
Employment	143,777,000	151,602,000	152,645,000	8,868,000	6.2%	1,043,000	0.7%
Unemployment	16,308,000	9,484,000	8,702,000	-7,606,000	-46.6%	-782,000	-8.2%
Unemployment Rate	10.2%	5.9%	5.4%	-4.8	percentage points	-0.5	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	July 2020	June 2021 rev.	July 2021 pre.	July 2020 to July 2021		June 2021 to July 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	2,946.2	3,094.9	3,088.8
Mining, Logging, and Construction	131.9	131.7	131.7	-0.2	-0.2%	0.0	0.0%
Mining and Logging	4.1	4.2	4.2	0.1	2.4%	0.0	0.0%
Construction	127.8	127.5	127.5	-0.3	-0.2%	0.0	0.0%
Manufacturing	335.4	347.4	347.2	11.8	3.5%	-0.2	-0.1%
Durable Goods Manufacturing	212.3	223.2	223.6	11.3	5.3%	0.4	0.2%
Non-Durable Goods Manufacturing	123.1	124.2	123.6	0.5	0.4%	-0.6	-0.5%
Trade, Transportation, and Utilities	621.3	645.9	646.4	25.1	4.0%	0.5	0.1%
Wholesale Trade	116.3	119.8	119.0	2.7	2.3%	-0.8	-0.7%
Retail Trade	320.7	330.9	329.8	9.1	2.8%	-1.1	-0.3%
Transportation, Warehousing, and Utilities	184.3	195.2	197.6	13.3	7.2%	2.4	1.2%
Information	41.8	44.1	44.0	2.2	5.3%	-0.1	-0.2%
Financial Activities	169.4	172.8	173.8	4.4	2.6%	1.0	0.6%
Finance and Insurance	130.9	131.8	131.8	0.9	0.7%	0.0	0.0%
Real Estate, Rental, and Leasing	38.5	41.0	42.0	3.5	9.1%	1.0	2.4%
Professional and Business Services	405.3	439.6	447.3	42.0	10.4%	7.7	1.8%
Professional, Scientific, and Technical Services	146.1	160.6	162.1	16.0	11.0%	1.5	0.9%
Management of Companies and Enterprises	49.2	50.2	50.2	1.0	2.0%	0.0	0.0%
Administrative, Support, and Waste Services	210.0	228.8	235.0	25.0	11.9%	6.2	2.7%
Education and Health Services	426.7	428.2	429.5	2.8	0.7%	1.3	0.3%
Educational Services	57.5	57.4	57.2	-0.3	-0.5%	-0.2	-0.3%
Health Care and Social Assistance	369.2	370.8	372.3	3.1	0.8%	1.5	0.4%
Leisure and Hospitality	279.4	308.6	311.8	32.4	11.6%	3.2	1.0%
Arts, Entertainment, and Recreation	30.3	35.8	36.5	6.2	20.5%	0.7	2.0%
Accommodation and Food Services	249.1	272.8	275.3	26.2	10.5%	2.5	0.9%
Other Services	114.6	122.2	122.3	7.7	6.7%	0.1	0.1%
Government	420.4	454.4	434.8	14.4	3.4%	-19.6	-4.3%
Federal Government	51.4	51.1	51.4	0.0	0.0%	0.3	0.6%
State Government	94.5	96.0	96.4	1.9	2.0%	0.4	0.4%
Local Government	274.5	307.3	287.0	12.5	4.6%	-20.3	-6.6%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from June 2021 rev. to July 2021 pre.)

	June 2021 rev.	July 2021 pre.	Change
A. Major Employment Increases			
Professional and Business Services	439.6	447.3	7.7
Leisure and Hospitality	308.6	311.8	3.2
Education and Health Services	428.2	429.5	1.3
B. Major Employment Decreases			
Local Government	307.3	287.0	-20.3
Retail Trade	330.9	329.8	-1.1
Wholesale Trade	119.8	119.0	-0.8

II. Yearly Change (from July 2020 to July 2021 pre.)

	July 2020	July 2021 pre.	Change
A. Major Employment Increases			
Professional and Business Services	405.3	447.3	42.0
Leisure and Hospitality	279.4	311.8	32.4
Trade, Transportation, and Utilities	621.3	646.4	25.1
B. Major Employment Decreases			
Construction	127.8	127.5	-0.3
Educational Services	57.5	57.2	-0.3

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	July 2020	June 2021 rev.	July 2021 pre.	Annual Change		Monthly Change	
				July 2020 to July 2021		June 2021 to July 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	2,918.1	3,080.6	3,069.7	151.6	5.2%	-10.9	-0.4%
Total Private	2,528.1	2,654.0	2,666.9	138.8	5.5%	12.9	0.5%
Goods Producing	469.3	482.0	481.6	12.3	2.6%	-0.4	-0.1%
Mining, Logging, and Construction	134.2	133.5	133.9	-0.3	-0.2%	0.4	0.3%
Manufacturing	335.1	348.5	347.7	12.6	3.8%	-0.8	-0.2%
Durable Goods Manufacturing	211.8	223.8	223.9	12.1	5.7%	0.1	0.0%
Wood Products	12.4	13.1	13.0	0.6	4.8%	-0.1	-0.8%
Non-Metallic Mineral Products	13.3	14.3	14.2	0.9	6.8%	-0.1	-0.7%
Primary Metal Products	10.2	11.0	10.9	0.7	6.9%	-0.1	-0.9%
Fabricated Metal Products	35.7	38.9	38.6	2.9	8.1%	-0.3	-0.8%
Machinery Manufacturing	23.1	24.7	24.2	1.1	4.8%	-0.5	-2.0%
Computer and Electronic Products	6.0	6.3	6.3	0.3	5.0%	0.0	0.0%
Electrical Equipment and Appliances	16.9	17.8	17.8	0.9	5.3%	0.0	0.0%
Transportation Equipment	68.9	71.2	72.6	3.7	5.4%	1.4	2.0%
Furniture and Related Products	9.3	10.0	9.9	0.6	6.5%	-0.1	-1.0%
Miscellaneous Durable Manufacturing	16.0	16.5	16.4	0.4	2.5%	-0.1	-0.6%
Non-Durable Goods Manufacturing	123.3	124.7	123.8	0.5	0.4%	-0.9	-0.7%
Food Manufacturing	35.7	36.0	35.8	0.1	0.3%	-0.2	-0.6%
Beverage and Tobacco Products	7.3	7.8	7.9	0.6	8.2%	0.1	1.3%
Paper Manufacturing	12.3	12.8	12.8	0.5	4.1%	0.0	0.0%
Printing and Related Support Activities	7.8	7.9	7.7	-0.1	-1.3%	-0.2	-2.5%
Chemical Manufacturing	25.4	25.6	25.7	0.3	1.2%	0.1	0.4%
Plastics and Rubber Products	23.6	23.1	23.0	-0.6	-2.5%	-0.1	-0.4%
Service Providing	2,448.8	2,598.6	2,588.1	139.3	5.7%	-10.5	-0.4%
Private Service Providing (Service Providing Less Government)	2,058.8	2,172.0	2,185.3	126.5	6.1%	13.3	0.6%
Trade, Transportation, and Utilities	619.3	646.0	644.2	24.9	4.0%	-1.8	-0.3%
Wholesale Trade	116.3	120.4	119.0	2.7	2.3%	-1.4	-1.2%
Merchant wholesalers, Durable Goods	68.3	71.2	70.4	2.1	3.1%	-0.8	-1.1%
Merchant wholesalers, Non-Durable Goods	41.2	42.4	41.8	0.6	1.5%	-0.6	-1.4%
Wholesale Electronic Markets	6.8	6.8	6.8	0.0	0.0%	0.0	0.0%
Retail Trade	320.0	331.1	329.2	9.2	2.9%	-1.9	-0.6%
Motor Vehicle and Parts Dealers	44.9	46.8	46.5	1.6	3.6%	-0.3	-0.6%
Furniture and Home Furnishings Stores	8.8	9.2	9.2	0.4	4.5%	0.0	0.0%
Building Material and Garden Supply Stores	32.4	33.5	32.3	-0.1	-0.3%	-1.2	-3.6%
Food and Beverage Stores	56.8	56.8	57.2	0.4	0.7%	0.4	0.7%
Health and Personal Care Stores	22.2	23.1	22.9	0.7	3.2%	-0.2	-0.9%
Gasoline Stations	23.8	24.6	24.6	0.8	3.4%	0.0	0.0%
Clothing and Clothing Accessories Stores	18.7	19.8	19.7	1.0	5.3%	-0.1	-0.5%
Sporting Goods, Hobby, Book, and Music Stores	10.1	11.3	11.2	1.1	10.9%	-0.1	-0.9%
General Merchandise Stores	68.9	68.4	67.9	-1.0	-1.5%	-0.5	-0.7%
Miscellaneous Store Retailers	16.2	18.2	18.6	2.4	14.8%	0.4	2.2%
Non-Store Retailers	7.6	7.7	7.6	0.0	0.0%	-0.1	-1.3%
Transportation, Warehousing, and Utilities	183.0	194.5	196.0	13.0	7.1%	1.5	0.8%
Utilities	3.7	3.7	3.7	0.0	0.0%	0.0	0.0%
Transportation and Warehousing	179.3	190.8	192.3	13.0	7.3%	1.5	0.8%
Information	42.1	44.7	44.1	2.0	4.8%	-0.6	-1.3%
Financial Activities	170.0	173.5	174.4	4.4	2.6%	0.9	0.5%
Finance and Insurance	131.0	132.2	131.7	0.7	0.5%	-0.5	-0.4%
Real Estate, Rental, and Leasing	39.0	41.3	42.7	3.7	9.5%	1.4	3.4%
Professional and Business Services	402.3	438.9	443.6	41.3	10.3%	4.7	1.1%
Professional, Scientific, and Technical Services	145.7	160.1	161.4	15.7	10.8%	1.3	0.8%
Management of Companies and Enterprises	49.6	50.2	50.5	0.9	1.8%	0.3	0.6%
Administrative, Support, and Waste Services	207.0	228.6	231.7	24.7	11.9%	3.1	1.4%
Education and Health Services	420.6	423.4	427.1	6.5	1.5%	3.7	0.9%
Educational Services	50.6	53.5	53.5	2.9	5.7%	0.0	0.0%
Health Care and Social Assistance	370.0	369.9	373.6	3.6	1.0%	3.7	1.0%
Ambulatory Health Care Services	150.9	153.7	156.6	5.7	3.8%	2.9	1.9%
Hospitals	108.3	109.2	110.2	1.9	1.8%	1.0	0.9%
Nursing and Residential Care Facilities	59.5	55.4	56.0	-3.5	-5.9%	0.6	1.1%
Social Assistance	51.3	51.6	50.8	-0.5	-1.0%	-0.8	-1.6%
Leisure and Hospitality	288.8	321.5	326.9	38.1	13.2%	5.4	1.7%
Arts, Entertainment, and Recreation	36.4	42.7	43.6	7.2	19.8%	0.9	2.1%

Accommodation and Food Services	252.4	278.8	283.3	30.9	12.2%	4.5	1.6%
Accommodation	27.0	32.8	34.0	7.0	25.9%	1.2	3.7%
Food Services and Drinking Places	225.4	246.0	249.3	23.9	10.6%	3.3	1.3%
Other Services	115.7	124.0	125.0	9.3	8.0%	1.0	0.8%
Government	390.0	426.6	402.8	12.8	3.3%	-23.8	-5.6%
Federal Government	51.4	51.1	51.4	0.0	0.0%	0.3	0.6%
State Government	87.0	90.2	89.5	2.5	2.9%	-0.7	-0.8%
State Government Educational Services	45.3	49.6	48.9	3.6	7.9%	-0.7	-1.4%
State Government Excluding Education	41.7	40.6	40.6	-1.1	-2.6%	0.0	0.0%
Local Government	251.6	285.3	261.9	10.3	4.1%	-23.4	-8.2%
Local Government Educational Services	107.2	140.2	116.8	9.6	9.0%	-23.4	-16.7%
Local Government Excluding Education	144.4	145.1	145.1	0.7	0.5%	0.0	0.0%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2010-2021

U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2010				2011				2012				2013			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	9.8	10.6	10.5 *	11.1 *	9.1	9.8	9.6 *	10.2 *	8.3	8.8	8.2	8.6	8.0	8.5	8.0 -	8.7 *
Feb	9.8	10.4	10.4 *	10.8 *	9.0	9.5	9.5 *	9.8 *	8.3	8.7	8.1	8.4	7.7	8.1	8.0 *	8.2 *
Mar	9.9	10.2	10.2 *	10.6 *	9.0	9.2	9.4 *	9.5 *	8.2	8.4	8.0	8.1	7.5	7.6	8.0 *	7.9 *
Apr	9.9	9.5	10.0 *	9.7 *	9.1	8.7	9.3 *	8.9 *	8.2	7.7	8.0	7.5	7.6	7.1	8.0 *	7.4 *
May	9.6	9.3	9.8 *	9.4 *	9.0	8.7	9.3 *	8.9 *	8.2	7.9	8.0	7.7	7.5	7.3	7.9 *	7.6 *
Jun	9.4	9.6	9.6 *	9.9 *	9.1	9.3	9.2 *	9.8 *	8.2	8.4	8.0	8.6 *	7.5	7.8	7.9 *	8.5 *
Jul	9.4	9.7	9.5 *	9.7 -	9.0	9.3	9.2 *	9.4 *	8.2	8.6	8.0	8.6 -	7.3	7.7	7.8 *	8.2 *
Aug	9.5	9.5	9.5 -	9.6 *	9.0	9.1	9.1 *	9.2 *	8.1	8.2	7.9	8.0	7.2	7.3	7.7 *	7.7 *
Sep	9.5	9.2	9.5 -	9.3 *	9.0	8.8	8.9	8.9 *	7.8	7.6	7.8 -	7.5	7.2	7.0	7.6 *	7.5 *
Oct	9.4	9.0	9.6	9.2 *	8.8	8.5	8.8 -	8.5 -	7.8	7.5	7.8 -	7.6 *	7.2	7.0	7.4 *	7.5 *
Nov	9.8	9.3	9.7	9.5 *	8.6	8.2	8.6 -	8.1	7.7	7.4	7.8 *	7.3	6.9	6.6	7.3 *	6.9 *
Dec	9.3	9.1	9.6 *	9.4 *	8.5	8.3	8.4	8.1	7.9	7.6	7.9 -	7.7 *	6.7	6.5	7.1 *	6.8 *
Avg		9.6		9.8 *		8.9		9.1 *		8.1		8.0		7.4		7.8 *

	2014				2015				2016				2017			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	6.6	7.0	6.9 *	7.1 *	5.7	6.1	6.1 *	6.6 *	4.8	5.3	4.8 -	5.0	4.7	5.1	4.6	5.0
Feb	6.7	7.0	6.8 *	7.1 *	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.8	4.6	4.9	4.4	4.6
Mar	6.7	6.8	6.8 *	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7	4.4	4.6	4.1	4.1
Apr	6.2	5.9	6.7 *	6.0 *	5.4	5.1	5.9 *	5.3 *	5.1	4.7	4.6	4.3	4.5	4.1	3.9	3.4
May	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.6 *	4.8	4.5	4.7	4.2	4.4	4.1	3.7	3.2
Jun	6.1	6.3	6.7 *	7.1 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *	4.3	4.5	3.5	4.1
Jul	6.2	6.5	6.6 *	7.3 *	5.2	5.6	5.5 *	6.0 *	4.8	5.1	4.8 -	5.2 *	4.3	4.6	3.5	3.9
Aug	6.1	6.3	6.6 *	6.9 *	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.8	5.0 -	4.4	4.5	3.4	3.6
Sep	5.9	5.7	6.5 *	6.4 *	5.0	4.9	5.3 *	5.2 *	5.0	4.8	4.9	4.9 *	4.2	4.1	3.4	3.2
Oct	5.7	5.5	6.4 *	6.1 *	5.0	4.8	5.1 *	5.0 *	4.9	4.7	4.9 -	4.7 -	4.1	3.9	3.4	3.2
Nov	5.8	5.5	6.3 *	6.1 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.8	4.5 *	4.2	3.9	3.5	3.2
Dec	5.6	5.4	6.2 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -	4.1	3.9	3.5	3.2
Avg		6.2		6.6 *		5.3		5.6 *		4.9		4.7		4.4		3.7

	2018				2019				2020				2021			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.0	4.5	3.5	3.9	4.0	4.4	3.4	3.9	3.5	4.0	3.7 *	4.0 -	6.3	6.8	5.1	5.4
Feb	4.1	4.4	3.5	3.7	3.8	4.1	3.4	3.5	3.5	3.8	3.9 *	3.8 -	6.2	6.6	4.9	4.9
Mar	4.0	4.1	3.5	3.5	3.8	3.9	3.3	3.4	4.4	4.5	4.0	4.3	6.0	6.2	5.1	5.1
Apr	4.0	3.7	3.4	3.0	3.7	3.3	3.3	2.9	14.8	14.4	15.8 *	15.6 *	6.1	5.7	5.0	4.7
May	3.8	3.6	3.5	3.1	3.7	3.4	3.3	3.1	13.3	13.0	9.6	9.8	5.8	5.5	5.0	4.5
Jun	4.0	4.2	3.5	4.1	3.6	3.8	3.3	3.8 -	11.1	11.2	9.3	9.9	5.9	6.1	4.9	5.6
Jul	3.8	4.1	3.5	4.0	3.6	4.0	3.3	3.8	10.2	10.5	8.9	9.4	5.4	5.7	4.7	4.7
Aug	3.8	3.9	3.5	3.7	3.7	3.8	3.3	3.4	8.4	8.5	8.1	7.8				
Sep	3.7	3.6	3.5	3.4	3.5	3.3	3.4	3.1	7.8	7.7	7.9 *	7.6				
Oct	3.8	3.5	3.5	3.3	3.6	3.3	3.4	3.3 -	6.9	6.6	7.8 *	7.4 *				
Nov	3.8	3.5	3.5	3.1	3.6	3.3	3.5	3.2	6.7	6.4	5.6	5.1				
Dec	3.9	3.7	3.4	3.1	3.6	3.4	3.6 -	3.3	6.7	6.5	5.6	5.6				
Avg		3.9		3.5		3.7		3.4		8.1		7.5				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

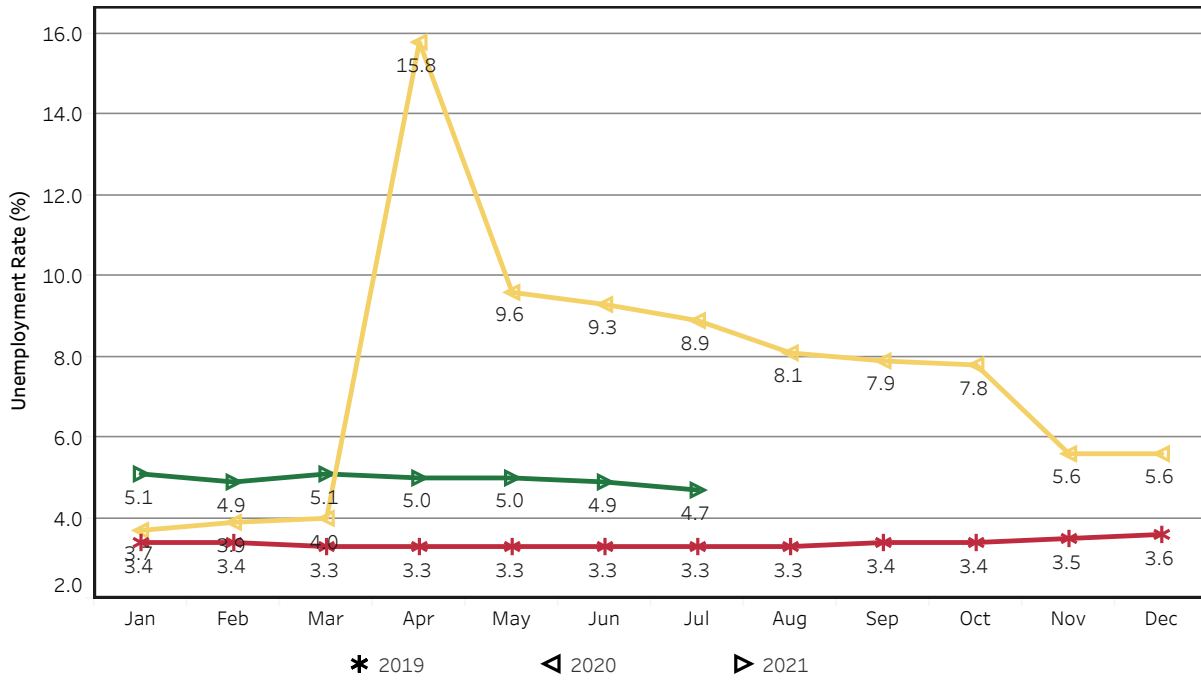
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	July 2020	June 2021	July 2021	July 2020	June 2021	July 2021	July 2020	June 2021	July 2021
Manufacturing	\$765.38	\$943.95	\$956.57	37.5	43.4	43.5	\$20.41	\$21.75	\$21.99
Durable Goods	\$818.75	\$1,025.20	\$1,016.69	37.8	44.4	44.3	\$21.66	\$23.09	\$22.95
Non-Durable Goods	\$674.88	\$803.56	\$847.98	37.0	41.7	42.0	\$18.24	\$19.27	\$20.19

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

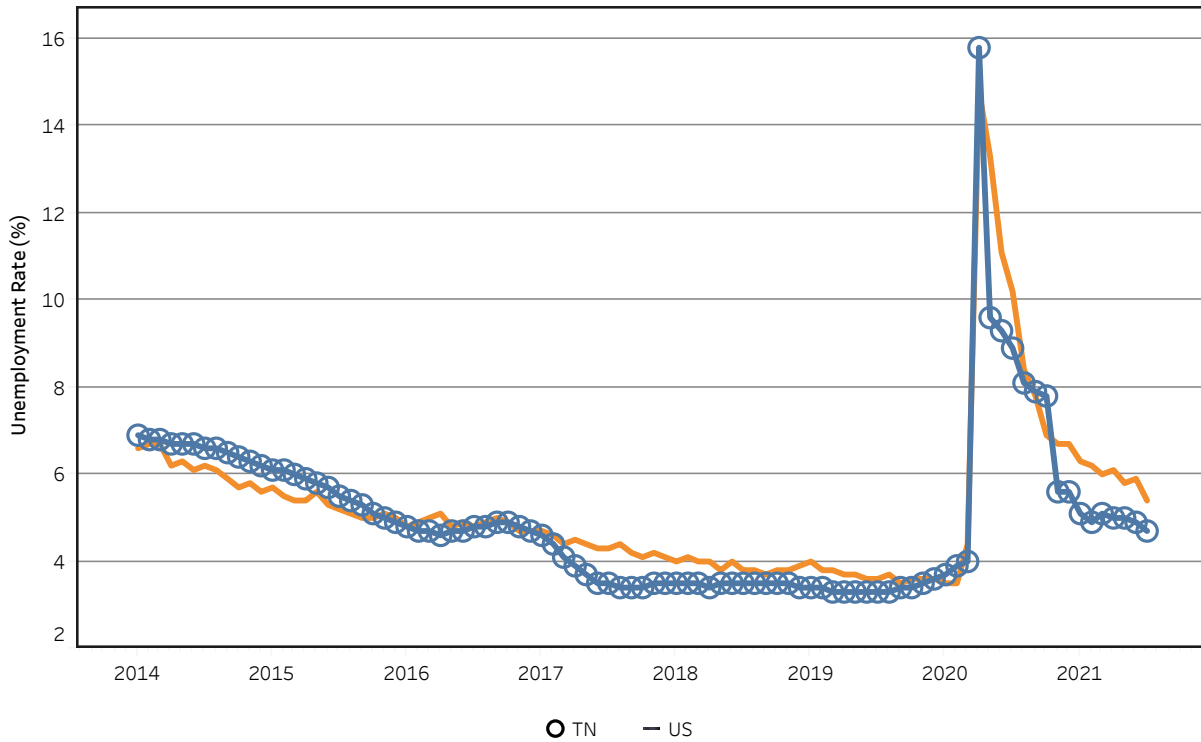
(ranked June 2021 preliminary average weekly earnings; July 2021 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	June 2020	June 2021	Percent Change	June 2020	June 2021	Percent Change	June 2020	June 2021	Percent Change
FLORIDA	\$994.84	\$1,029.20	3.5%	41.40	41.40	0.0%	\$24.03	\$24.86	3.5%
SOUTH CAROLINA	\$871.83	\$986.40	13.1%	40.40	42.10	4.2%	\$21.58	\$23.43	8.6%
GEORGIA	\$878.18	\$953.87	8.6%	41.60	42.30	1.7%	\$21.11	\$22.55	6.8%
TENNESSEE	\$763.52	\$951.35	24.6%	38.10	43.70	14.7%	\$20.04	\$21.77	8.6%
KENTUCKY	\$928.37	\$941.89	1.5%	43.00	40.20	-6.5%	\$21.59	\$23.43	8.5%
ALABAMA	\$791.60	\$889.04	12.3%	39.60	41.70	5.3%	\$19.99	\$21.32	6.7%
VIRGINIA	\$794.01	\$882.42	11.1%	39.90	42.10	5.5%	\$19.90	\$20.96	5.3%
NORTH CAROLINA	\$774.11	\$836.53	8.1%	40.70	42.10	3.4%	\$19.02	\$19.87	4.5%
MISSISSIPPI	\$847.67	\$804.38	-5.1%	40.50	39.90	-1.5%	\$20.93	\$20.16	-3.7%
ARKANSAS	\$701.24	\$796.40	13.6%	37.60	39.80	5.9%	\$18.65	\$20.01	7.3%

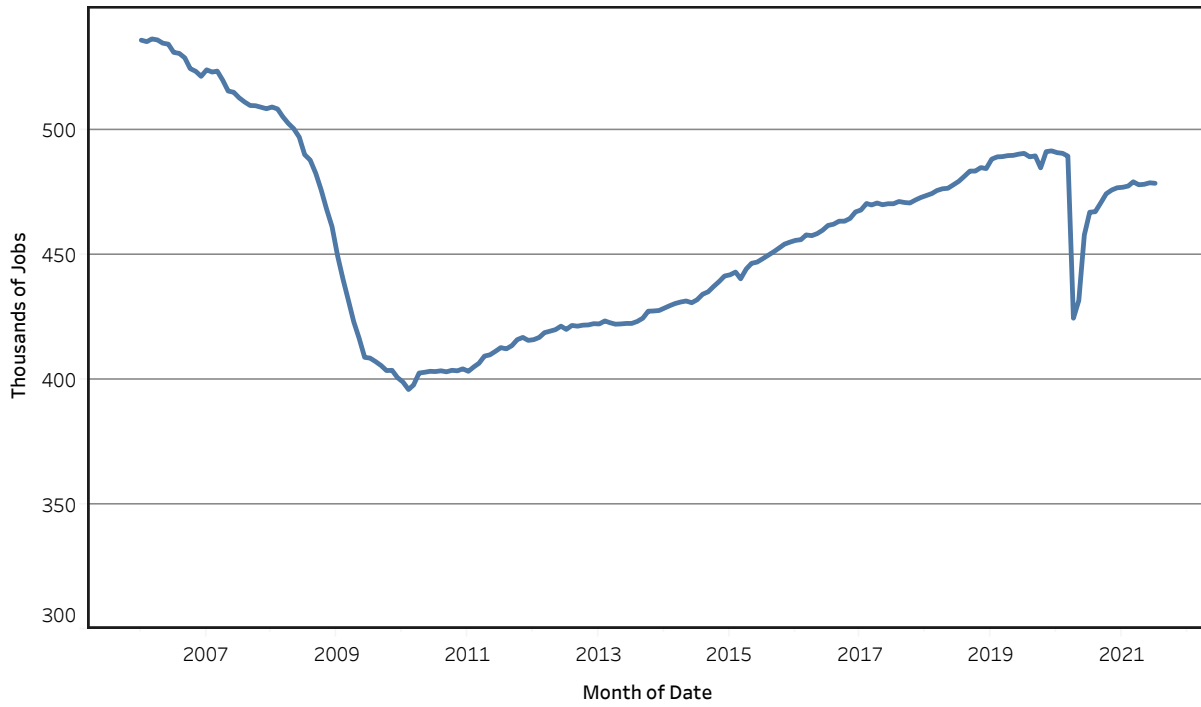
Unemployment Rates - Tennessee Seasonally Adjusted - 2019 to 2021



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2014 to July 2021



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to Jul 2021



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to Jul 2021

