

TENNESSEE ECONOMIC ANALYSIS

June 2020

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Prepared by:

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Table of Contents

Economic Indicators

	<u>Page</u>
Briefing Packet Summary	1
Labor Force Estimates Summary - Household Survey	2
Seasonally Adjusted Nonfarm Employment	3
Major Changes in Seasonally Adjusted Nonfarm Employment	3
Business Survey - Not Seasonally Adjusted	4-5

Appendix

Unemployment Rates, 2009 - 2020	6
Hours and Earnings of Production Workers	7

Graphs

Tennessee Unemployment Rates	8
Unemployment Rates - U.S. and Tennessee	8
Goods - Producing Jobs in Tennessee	9
Service - Providing Jobs in Tennessee	9

BRIEFING PACKET SUMMARY

June 2020 pre.

Unemployment Rates

Tennessee	June 2019	May 2020 rev.	June 2020 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.9%	10.7%	10.1%	6.2%	-0.6%
Seasonally Adjusted	3.4%	11.0%	9.7%	6.3%	-1.3%

United States

Not Seasonally Adjusted	3.8%	13.0%	11.2%	7.4%	-1.8%
Seasonally Adjusted	3.7%	13.3%	11.1%	7.4%	-2.2%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	May 2020 rev.	June 2020 pre.	Change
Average Weekly Earnings	\$754.38	\$758.86	\$4.48
Average Weekly Hours	37.7	38.0	0.3
Average Hourly Earnings	\$20.01	\$19.97	-\$0.04

United States

Average Weekly Earnings	\$892.50	\$903.85	\$11.35
Average Weekly Hours	39.3	40.1	0.8
Average Hourly Earnings	\$22.71	\$22.54	-\$0.17

Summary

Tennessee's June seasonally adjusted unemployment rate decreased to 9.7% from the May revised rate of 11.0%.

Over the past year, Tennessee's seasonally adjusted unemployment rate increased from 3.4% to 9.7% while the national rate increased from 3.7% to 11.1%.

Total nonfarm employment increased 108,500 jobs from May to June. The largest increases occurred in leisure/hospitality, government, and education and health services.

Over the year, nonfarm employment decreased 154,000 jobs. The largest decreases occurred in leisure/hospitality, manufacturing, and professional/business services.

LABOR FORCE ESTIMATES SUMMARY

HOUSEHOLD SURVEY

Tennessee*

Not Seasonally Adjusted	June 2019	Revised May 2020	Preliminary June 2020	Change from June 2019 to June 2020		Change from May 2020 to June 2020	
Civilian Labor Force	3,372,213	3,294,573	3,201,894	-170,319	-5.1%	-92,679	-2.8%
Employment	3,240,725	2,942,625	2,877,386	-363,339	-11.2%	-65,239	-2.2%
Unemployment	131,488	351,948	324,508	193,020	146.8%	-27,440	-7.8%
Unemployment Rate	3.9%	10.7%	10.1%	6.2	percentage points	-0.6	percentage points

Seasonally Adjusted

Civilian Labor Force	3,340,529	3,292,225	3,168,467	-172,062	-5.2%	-123,758	-3.8%
Employment	3,225,744	2,928,570	2,861,316	-364,428	-11.3%	-67,254	-2.3%
Unemployment	114,785	363,655	307,151	192,366	167.6%	-56,504	-15.5%
Unemployment Rate	3.4%	11.0%	9.7%	6.3	percentage points	-1.3	percentage points

United States **

Not Seasonally Adjusted	June 2019	Revised May 2020	Preliminary June 2020	Change from June 2019 to June 2020		Change from May 2020 to June 2020	
Civilian Labor Force	164,120,000	157,975,000	160,883,000	-3,237,000	-2.0%	2,908,000	1.8%
Employment	157,828,000	137,461,000	142,811,000	-15,017,000	-9.5%	5,350,000	3.9%
Unemployment	6,292,000	20,514,000	18,072,000	11,780,000	187.2%	-2,442,000	-11.9%
Unemployment Rate	3.8%	13.0%	11.2%	7.4	percentage points	-1.8	percentage points

Seasonally Adjusted

Civilian Labor Force	163,133,000	158,227,000	159,932,000	-3,201,000	-2.0%	1,705,000	1.1%
Employment	157,148,000	137,242,000	142,182,000	-14,966,000	-9.5%	4,940,000	3.6%
Unemployment	5,985,000	20,985,000	17,750,000	11,765,000	196.6%	-3,235,000	-15.4%
Unemployment Rate	3.7%	13.3%	11.1%	7.4	percentage points	-2.2	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	June 2019	May 2020 rev.	June 2020 pre.	June 2019 to June 2020		May 2020 to June 2020	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	3,118.8	2,856.3	2,964.8
Mining, Logging, and Construction	134.6	130.6	130.4	-4.2	-3.1%	-0.2	-0.2%
Mining and Logging	4.4	4.0	3.9	-0.5	-11.4%	-0.1	-2.5%
Construction	130.2	126.6	126.5	-3.7	-2.8%	-0.1	-0.1%
Manufacturing	356.1	311.2	317.0	-39.1	-11.0%	5.8	1.9%
Durable Goods Manufacturing	228.3	195.3	197.4	-30.9	-13.5%	2.1	1.1%
Non-Durable Goods Manufacturing	127.8	115.9	119.6	-8.2	-6.4%	3.7	3.2%
Trade, Transportation, and Utilities	637.1	617.4	628.5	-8.6	-1.3%	11.1	1.8%
Wholesale Trade	120.9	116.3	114.0	-6.9	-5.7%	-2.3	-2.0%
Retail Trade	333.7	322.5	333.3	-0.4	-0.1%	10.8	3.3%
Transportation, Warehousing, and Utilities	182.5	178.6	181.2	-1.3	-0.7%	2.6	1.5%
Information	45.6	42.6	42.6	-3.0	-6.6%	0.0	0.0%
Financial Activities	172.5	172.0	172.4	-0.1	-0.1%	0.4	0.2%
Finance and Insurance	130.2	130.9	131.9	1.7	1.3%	1.0	0.8%
Real Estate, Rental, and Leasing	42.3	41.1	40.5	-1.8	-4.3%	-0.6	-1.5%
Professional and Business Services	425.8	387.0	395.3	-30.5	-7.2%	8.3	2.1%
Professional, Scientific, and Technical Services	146.0	144.3	145.7	-0.3	-0.2%	1.4	1.0%
Management of Companies and Enterprises	51.5	50.8	51.8	0.3	0.6%	1.0	2.0%
Administrative, Support, and Waste Services	228.3	191.9	197.8	-30.5	-13.4%	5.9	3.1%
Education and Health Services	441.9	419.1	433.3	-8.6	-1.9%	14.2	3.4%
Educational Services	62.3	56.2	61.0	-1.3	-2.1%	4.8	8.5%
Health Care and Social Assistance	379.6	362.9	372.3	-7.3	-1.9%	9.4	2.6%
Leisure and Hospitality	346.3	251.7	291.1	-55.2	-15.9%	39.4	15.7%
Arts, Entertainment, and Recreation	42.1	24.2	31.0	-11.1	-26.4%	6.8	28.1%
Accommodation and Food Services	304.2	227.5	260.1	-44.1	-14.5%	32.6	14.3%
Other Services	121.3	105.9	112.9	-8.4	-6.9%	7.0	6.6%
Government	437.6	418.8	441.3	3.7	0.8%	22.5	5.4%
Federal Government	50.0	50.3	50.4	0.4	0.8%	0.1	0.2%
State Government	96.9	93.2	93.9	-3.0	-3.1%	0.7	0.8%
Local Government	290.7	275.3	297.0	6.3	2.2%	21.7	7.9%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from May 2020 rev. to June 2020 pre.)

	<u>May 2020 rev.</u>	<u>June 2020 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Leisure and Hospitality	251.7	291.1	39.4
Government	418.8	441.3	22.5
Education and Health Services	419.1	433.3	14.2
B. Major Employment Decreases			
Wholesale Trade	116.3	114.0	-2.3
Real Estate, Rental, and Leasing	41.1	40.5	-0.6
Mining and Logging	4.0	3.9	-0.1

II. Yearly Change (from June 2019 to June 2020 pre.)

	<u>June 2019</u>	<u>June 2020 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Local Government	290.7	297.0	6.3
Finance and Insurance	130.2	131.9	1.7
Federal Government	50.0	50.4	0.4
B. Major Employment Decreases			
Leisure and Hospitality	346.3	291.1	-55.2
Manufacturing	356.1	317.0	-39.1
Professional and Business Services	425.8	395.3	-30.5

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	June 2019	May 2020 rev.	June 2020 pre.	Annual Change		Monthly Change	
				June 2019 to June 2020		May 2020 to June 2020	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,104.5	2,862.9	2,951.8	-152.7	-4.9%	88.9	3.1%
Total Private	2,694.8	2,438.9	2,538.7	-156.1	-5.8%	99.8	4.1%
Goods Producing	494.7	441.4	451.2	-43.5	-8.8%	9.8	2.2%
Mining, Logging, and Construction	137.6	130.5	132.6	-5.0	-3.6%	2.1	1.6%
Manufacturing	357.1	310.9	318.6	-38.5	-10.8%	7.7	2.5%
Durable Goods Manufacturing	228.9	194.5	198.5	-30.4	-13.3%	4.0	2.1%
Wood Products	12.6	12.8	12.9	0.3	2.4%	0.1	0.8%
Non-Metallic Mineral Products	14.5	14.0	14.1	-0.4	-2.8%	0.1	0.7%
Primary Metal Products	11.3	11.6	11.6	0.3	2.7%	0.0	0.0%
Fabricated Metal Products	38.1	37.3	37.5	-0.6	-1.6%	0.2	0.5%
Machinery Manufacturing	27.0	26.0	26.1	-0.9	-3.3%	0.1	0.4%
Computer and Electronic Products	5.7	5.6	5.6	-0.1	-1.8%	0.0	0.0%
Electrical Equipment and Appliances	17.6	17.6	17.6	0.0	0.0%	0.0	0.0%
Transportation Equipment	75.7	42.9	46.2	-29.5	-39.0%	3.3	7.7%
Furniture and Related Products	9.7	9.8	9.9	0.2	2.1%	0.1	1.0%
Miscellaneous Durable Manufacturing	16.7	16.9	17.0	0.3	1.8%	0.1	0.6%
Non-Durable Goods Manufacturing	128.2	116.4	120.1	-8.1	-6.3%	3.7	3.2%
Food Manufacturing	36.0	33.6	32.9	-3.1	-8.6%	-0.7	-2.1%
Beverage and Tobacco Products	7.5	7.1	7.3	-0.2	-2.7%	0.2	2.8%
Paper Manufacturing	12.6	12.6	12.6	0.0	0.0%	0.0	0.0%
Printing and Related Support Activities	8.9	7.0	7.0	-1.9	-21.3%	0.0	0.0%
Chemical Manufacturing	26.1	25.8	25.9	-0.2	-0.8%	0.1	0.4%
Plastics and Rubber Products	25.1	19.3	22.0	-3.1	-12.4%	2.7	14.0%
Service Providing	2,609.8	2,421.5	2,500.6	-109.2	-4.2%	79.1	3.3%
Private Service Providing (Service Providing Less Government)	2,200.1	1,997.5	2,087.5	-112.6	-5.1%	90.0	4.5%
Trade, Transportation, and Utilities	635.4	616.1	628.8	-6.6	-1.0%	12.7	2.1%
Wholesale Trade	121.3	116.0	114.3	-7.0	-5.8%	-1.7	-1.5%
Merchant wholesalers, Durable Goods	71.5	69.8	68.7	-2.8	-3.9%	-1.1	-1.6%
Merchant wholesalers, Non-Durable Goods	42.5	39.4	38.8	-3.7	-8.7%	-0.6	-1.5%
Wholesale Electronic Markets	7.3	6.8	6.8	-0.5	-6.8%	0.0	0.0%
Retail Trade	333.5	322.4	333.8	0.3	0.1%	11.4	3.5%
Motor Vehicle and Parts Dealers	46.8	44.0	44.6	-2.2	-4.7%	0.6	1.4%
Furniture and Home Furnishings Stores	9.8	8.0	9.3	-0.5	-5.1%	1.3	16.3%
Building Material and Garden Supply Stores	31.0	33.2	32.6	1.6	5.2%	-0.6	-1.8%
Food and Beverage Stores	54.7	56.3	55.5	0.8	1.5%	-0.8	-1.4%
Health and Personal Care Stores	23.1	21.5	21.5	-1.6	-6.9%	0.0	0.0%
Gasoline Stations	24.4	24.5	24.5	0.1	0.4%	0.0	0.0%
Clothing and Clothing Accessories Stores	23.0	11.1	15.8	-7.2	-31.3%	4.7	42.3%
Sporting Goods, Hobby, Book, and Music Stores	11.8	9.6	10.6	-1.2	-10.2%	1.0	10.4%
General Merchandise Stores	72.1	74.7	77.8	5.7	7.9%	3.1	4.1%
Miscellaneous Store Retailers	18.3	16.3	16.3	-2.0	-10.9%	0.0	0.0%
Non-Store Retailers	8.2	8.1	7.9	-0.3	-3.7%	-0.2	-2.5%
Transportation, Warehousing, and Utilities	180.6	177.7	180.7	0.1	0.1%	3.0	1.7%
Utilities	3.6	3.2	3.2	-0.4	-11.1%	0.0	0.0%
Transportation and Warehousing	177.0	174.5	177.5	0.5	0.3%	3.0	1.7%
Information	46.4	42.4	43.5	-2.9	-6.3%	1.1	2.6%
Financial Activities	173.1	172.4	173.0	-0.1	-0.1%	0.6	0.3%
Finance and Insurance	130.3	131.1	132.0	1.7	1.3%	0.9	0.7%
Real Estate, Rental, and Leasing	42.8	41.3	41.0	-1.8	-4.2%	-0.3	-0.7%
Professional and Business Services	426.4	383.9	396.1	-30.3	-7.1%	12.2	3.2%
Professional, Scientific, and Technical Services	146.3	142.3	144.4	-1.9	-1.3%	2.1	1.5%
Management of Companies and Enterprises	51.8	50.7	51.8	0.0	0.0%	1.1	2.2%
Administrative, Support, and Waste Services	228.3	190.9	199.9	-28.4	-12.4%	9.0	4.7%
Education and Health Services	437.6	418.3	428.3	-9.3	-2.1%	10.0	2.4%
Educational Services	58.0	56.2	56.3	-1.7	-2.9%	0.1	0.2%
Health Care and Social Assistance	379.6	362.1	372.0	-7.6	-2.0%	9.9	2.7%
Ambulatory Health Care Services	154.8	144.7	152.5	-2.3	-1.5%	7.8	5.4%
Hospitals	109.5	106.4	106.8	-2.7	-2.5%	0.4	0.4%
Nursing and Residential Care Facilities	63.7	62.2	62.4	-1.3	-2.0%	0.2	0.3%
Social Assistance	51.6	48.8	50.3	-1.3	-2.5%	1.5	3.1%
Leisure and Hospitality	358.1	257.5	303.5	-54.6	-15.2%	46.0	17.9%
Arts, Entertainment, and Recreation	48.2	26.2	37.4	-10.8	-22.4%	11.2	42.7%

Accommodation and Food Services	309.9	231.3	266.1	-43.8	-14.1%	34.8	15.0%
Accommodation	40.7	22.0	27.9	-12.8	-31.4%	5.9	26.8%
Food Services and Drinking Places	269.2	209.3	238.2	-31.0	-11.5%	28.9	13.8%
Other Services	123.1	106.9	114.3	-8.8	-7.1%	7.4	6.9%
Government	409.7	424.0	413.1	3.4	0.8%	-10.9	-2.6%
Federal Government	50.0	50.3	50.4	0.4	0.8%	0.1	0.2%
State Government	90.6	92.3	87.6	-3.0	-3.3%	-4.7	-5.1%
State Government Educational Services	48.9	50.9	46.0	-2.9	-5.9%	-4.9	-9.6%
State Government Excluding Education	41.7	41.4	41.6	-0.1	-0.2%	0.2	0.5%
Local Government	269.1	281.4	275.1	6.0	2.2%	-6.3	-2.2%
Local Government Educational Services	119.1	138.5	130.0	10.9	9.2%	-8.5	-6.1%
Local Government Excluding Education	150.0	142.9	145.1	-4.9	-3.3%	2.2	1.5%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2009-2020

U.S. Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2009				2010				2011				2012			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	7.8	8.5	9.1 *	9.8 *	9.8	10.6	10.4 *	11.2 *	9.1	9.8	9.5 *	10.1 *	8.3	8.8	7.9	8.3
Feb	8.3	8.9	9.8 *	10.5 *	9.8	10.4	10.3 *	10.8 *	9.0	9.5	9.4 *	9.8 *	8.3	8.7	7.8	8.2
Mar	8.7	9.0	10.3 *	10.9 *	9.9	10.2	10.1 *	10.6 *	9.0	9.2	9.3 *	9.5 *	8.2	8.4	7.8	7.9
Apr	9.0	8.6	10.6 *	10.2 *	9.9	9.5	9.8	9.6 *	9.1	8.7	9.2 *	9.0 *	8.2	7.7	7.9	7.3
May	9.4	9.1	10.8 *	10.6 *	9.6	9.3	9.6 -	9.3 -	9.0	8.7	9.2 *	8.9 *	8.2	7.9	7.9	7.7
Jun	9.5	9.7	10.9 *	11.3 *	9.4	9.6	9.3	9.5	9.1	9.3	9.1 -	9.6 *	8.2	8.4	8.0	8.5 *
Jul	9.5	9.7	10.8 *	11.0 *	9.4	9.7	9.2	9.3	9.0	9.3	9.1 *	9.1	8.2	8.6	7.9	8.5
Aug	9.6	9.6	10.8 *	10.7 *	9.5	9.5	9.2	9.3	9.0	9.1	9.0 -	9.1 -	8.1	8.2	7.8	8.1
Sep	9.8	9.5	10.7 *	10.4 *	9.5	9.2	9.3	9.0	9.0	8.8	8.8	8.9 *	7.8	7.6	7.7	7.4
Oct	10.0	9.5	10.6 *	10.2 *	9.4	9.0	9.4 -	9.0 -	8.8	8.5	8.6	8.3	7.8	7.5	7.7	7.4
Nov	9.9	9.4	10.6 *	9.9 *	9.8	9.3	9.5	9.3 -	8.6	8.2	8.3	7.8	7.7	7.4	7.7 -	7.1
Dec	9.9	9.7	10.5 *	10.3 *	9.3	9.1	9.5 *	9.2 *	8.5	8.3	8.1	7.8	7.9	7.6	7.8	7.7 *
Avg		9.3		10.5 *		9.6		9.7 *		8.9		9.0 *		8.1		7.8

	2013				2014				2015				2016			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	8.0	8.5	7.9	8.7 *	6.6	7.0	6.8 *	6.9	5.7	6.1	6.2 *	6.7 *	4.9	5.3	4.8	5.0
Feb	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.7 -	6.9	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.7
Mar	7.5	7.6	8.1 *	8.0 *	6.7	6.8	6.6	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7
Apr	7.6	7.1	8.0 *	7.5 *	6.2	5.9	6.6 *	5.9 -	5.4	5.1	5.9 *	5.3 *	5.0	4.7	4.7	4.2
May	7.5	7.3	8.0 *	7.7 *	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.7 *	4.8	4.5	4.7	4.2
Jun	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.0 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *
Jul	7.3	7.7	7.8 *	8.1 *	6.2	6.5	6.7 *	7.3 *	5.2	5.6	5.6 *	6.1 *	4.8	5.1	4.8 -	5.2 *
Aug	7.2	7.3	7.8 *	7.8 *	6.1	6.3	6.6 *	7.0 *	5.1	5.2	5.5 *	5.5 *	4.9	5.0	4.8	4.9
Sep	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.6 *	6.5 *	5.0	4.9	5.3 *	5.3 *	5.0	4.8	4.8	4.9 *
Oct	7.2	7.0	7.4 *	7.6 *	5.7	5.5	6.5 *	6.2 *	5.0	4.8	5.2 *	5.1 *	4.9	4.7	4.8	4.7 -
Nov	6.9	6.6	7.2 *	7.0 *	5.8	5.5	6.4 *	6.2 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.7 -	4.4 -
Dec	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.3 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.6	4.4
Avg		7.4		7.8 *		6.2		6.6 *		5.3		5.6 *		4.9		4.7

	2017				2018				2019				2020			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.7	5.1	4.5	5.0	4.1	4.5	3.6	4.0	4.0	4.4	3.4	3.9	3.6	4.0	3.3	3.8
Feb	4.6	4.9	4.3	4.5	4.1	4.4	3.6	3.7	3.8	4.1	3.4	3.4	3.5	3.8	3.4	3.8 -
Mar	4.4	4.6	4.1	4.1	4.0	4.1	3.6	3.6	3.8	3.9	3.5	3.5	4.4	4.5	3.3	3.2
Apr	4.4	4.1	3.9	3.3	4.0	3.7	3.6	3.1	3.6	3.3	3.5	2.9	14.7	14.4	15.5 *	15.0 *
May	4.4	4.1	3.8	3.3	3.8	3.6	3.6	3.1	3.6	3.4	3.5	3.1	13.3	13.0	11.0	10.7
Jun	4.3	4.5	3.6	4.1	4.0	4.2	3.6	4.1	3.7	3.8	3.4	3.9 *	11.1	11.2	9.7	10.1
Jul	4.3	4.6	3.5	4.0	3.8	4.1	3.5	4.0	3.7	4.0	3.4	3.9				
Aug	4.4	4.5	3.5	3.7	3.8	3.9	3.5	3.6	3.7	3.8	3.4	3.4				
Sep	4.2	4.1	3.5	3.4	3.7	3.6	3.5	3.4	3.5	3.3	3.3	3.2				
Oct	4.1	3.9	3.5	3.3	3.8	3.5	3.4	3.3	3.6	3.3	3.3	3.2				
Nov	4.2	3.9	3.5	3.3	3.7	3.5	3.4	3.1	3.5	3.3	3.3	3.1				
Dec	4.1	3.9	3.5	3.3	3.9	3.7	3.4	3.2	3.5	3.4	3.3	3.1				
Avg		4.4		3.8		3.9		3.5		3.7		3.4				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

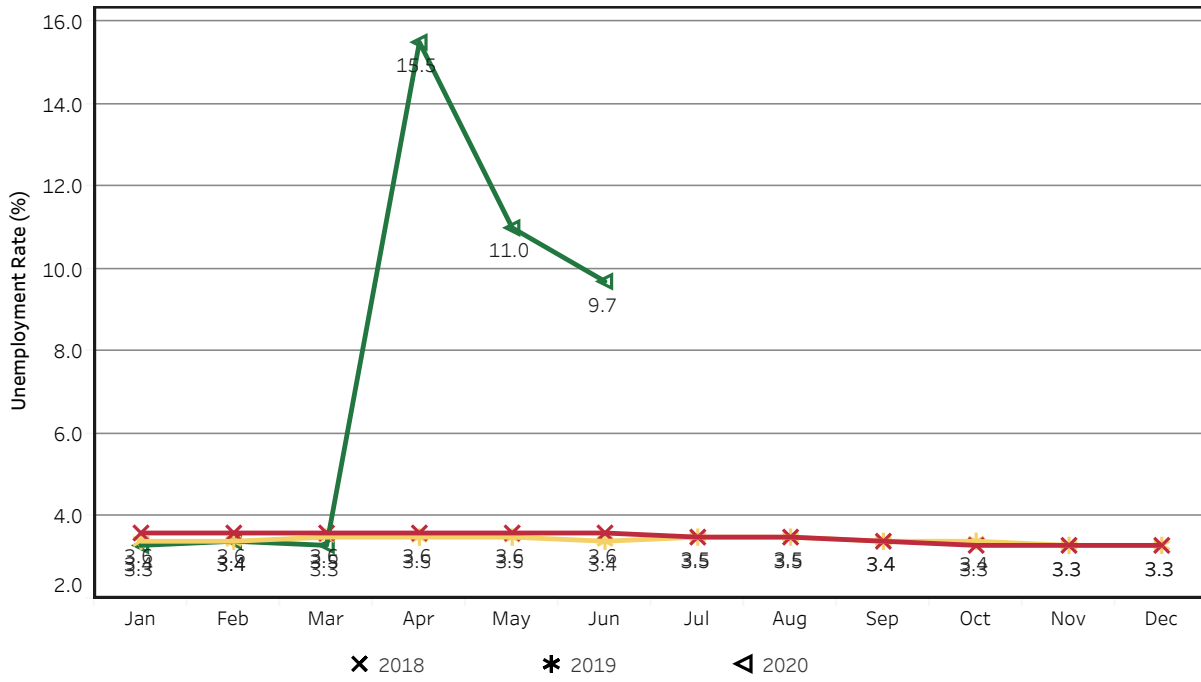
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	June 2019	May 2020	June 2020	June 2019	May 2020	June 2020	June 2019	May 2020	June 2020
Manufacturing	\$836.55	\$754.38	\$758.86	42.3	37.7	38.0	\$19.73	\$20.01	\$19.97
Durable Goods	\$854.68	\$788.97	819.52	42.5	39.0	39.4	\$20.11	\$20.23	\$20.80
Non-Durable Goods	\$807.08	\$695.45	662.30	42.3	35.5	35.8	\$19.08	\$19.59	\$18.50

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

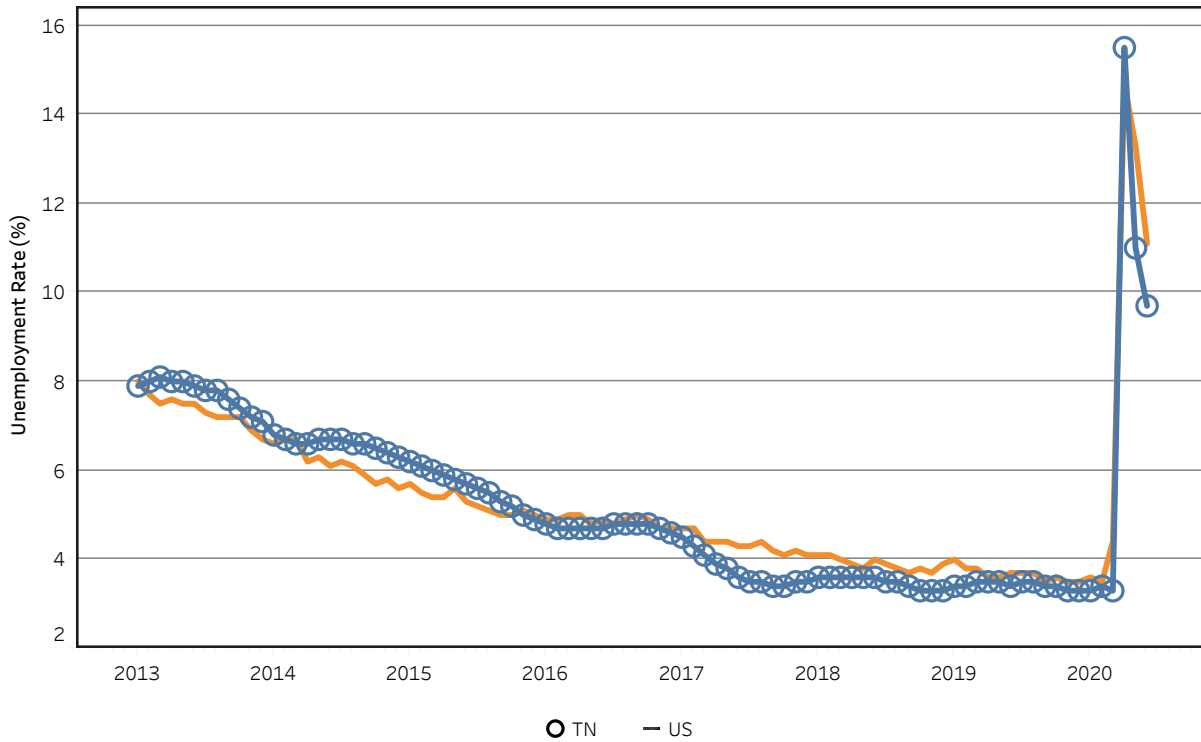
(ranked May 2020 preliminary average weekly earnings; June 2020 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	May 2019	May 2020	Percent Change	May 2019	May 2020	Percent Change	May 2019	May 2020	Percent Change
FLORIDA	\$1010.4	\$1029.18	1.9%	43.20	41.60	-3.7%	\$23.39	\$24.74	5.8%
KENTUCKY	\$882.96	\$887.10	0.5%	42.80	39.20	-8.4%	\$20.63	\$22.63	9.7%
GEORGIA	\$816.20	\$869.94	6.6%	42.40	40.90	-3.5%	\$19.25	\$21.27	10.5%
SOUTH CAROLINA	\$873.33	\$857.74	-1.8%	43.00	40.10	-6.7%	\$20.31	\$21.39	5.3%
MISSISSIPPI	\$828.80	\$807.67	-2.5%	40.00	38.70	-3.3%	\$20.72	\$20.87	0.7%
VIRGINIA	\$770.43	\$805.05	4.5%	40.40	38.10	-5.7%	\$19.07	\$21.13	10.8%
ALABAMA	\$872.06	\$799.98	-8.3%	43.30	39.80	-8.1%	\$20.14	\$20.10	-0.2%
NORTH CAROLINA	\$756.13	\$762.64	0.9%	41.50	39.70	-4.3%	\$18.22	\$19.21	5.4%
TENNESSEE	\$819.52	\$748.50	-8.7%	41.60	37.50	-9.9%	\$19.70	\$19.96	1.3%
ARKANSAS	\$784.75	\$704.84	-10.2%	43.00	38.60	-10.2%	\$18.30	\$18.26	-0.2%

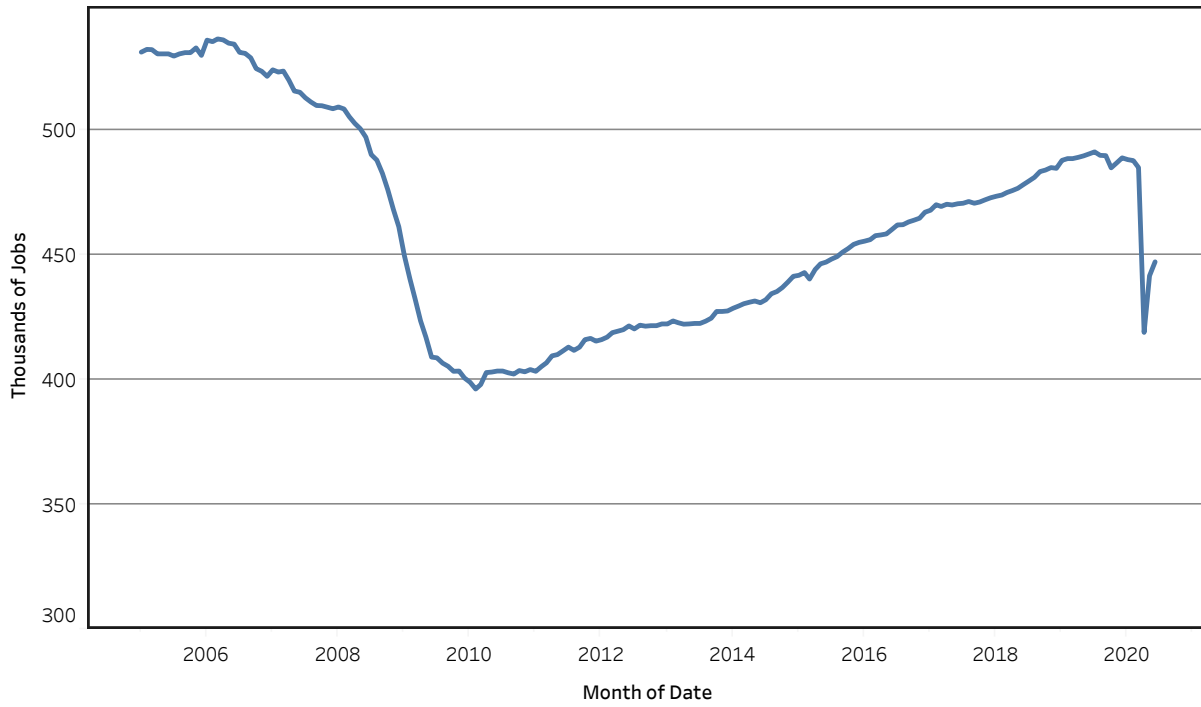
Unemployment Rates - Tennessee Seasonally Adjusted - 2018 to 2020



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2013 to June 2020



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Jun 2020



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Jun 2020

