

TENNESSEE ECONOMIC ANALYSIS

July 2020

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Prepared by:

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BRIEFING PACKET SUMMARY

July 2020 pre.

Unemployment Rates

Tennessee	July 2019	June 2020 rev.	July 2020 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.9%	10.1%	9.9%	6.0%	-0.2%
Seasonally Adjusted	3.4%	9.6%	9.5%	6.1%	-0.1%

United States

Not Seasonally Adjusted	4.0%	11.2%	10.5%	6.5%	-0.7%
Seasonally Adjusted	3.7%	11.1%	10.2%	6.5%	-0.9%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	June 2020 rev.	July 2020 pre.	Change
Average Weekly Earnings	\$763.52	\$771.55	\$8.03
Average Weekly Hours	38.1	37.6	-0.5
Average Hourly Earnings	\$20.04	\$20.52	\$0.48

United States

Average Weekly Earnings	\$900.94	\$920.05	\$19.11
Average Weekly Hours	39.9	40.3	0.4
Average Hourly Earnings	\$22.58	\$22.83	\$0.25

Summary

Tennessee's July seasonally adjusted unemployment rate decreased slightly to 9.5% from the June revised rate of 9.6%.

Over the past year, Tennessee's seasonally adjusted unemployment rate increased from 3.4% to 9.5% while the national rate increased from 3.7% to 10.2%.

Total nonfarm employment increased 600 jobs from June to July. The largest increases occurred in leisure/hospitality, professional/business services, and manufacturing.

Over the year, nonfarm employment decreased 160,600 jobs. The largest decreases occurred in leisure/hospitality, manufacturing, and professional/business services.

LABOR FORCE ESTIMATES SUMMARY

HOUSEHOLD SURVEY

Tennessee*

Not Seasonally Adjusted	July 2019	Revised June 2020	Preliminary July 2020	Change from July 2019 to July 2020		Change from June 2020 to July 2020	
Civilian Labor Force	3,377,806	3,202,728	3,173,394	-204,412	-6.1%	-29,334	-0.9%
Employment	3,245,667	2,879,863	2,858,153	-387,514	-11.9%	-21,710	-0.8%
Unemployment	132,139	322,865	315,241	183,102	138.6%	-7,624	-2.4%
Unemployment Rate	3.9%	10.1%	9.9%	6.0	percentage points	-0.2	percentage points
Seasonally Adjusted							
Civilian Labor Force	3,347,516	3,165,539	3,144,874	-202,642	-6.1%	-20,665	-0.7%
Employment	3,233,754	2,860,166	2,844,803	-388,951	-12.0%	-15,363	-0.5%
Unemployment	113,762	305,373	300,071	186,309	163.8%	-5,302	-1.7%
Unemployment Rate	3.4%	9.6%	9.5%	6.1	percentage points	-0.1	percentage points

United States **

Not Seasonally Adjusted	July 2019	Revised June 2020	Preliminary July 2020	Change from July 2019 to July 2020		Change from June 2020 to July 2020	
Civilian Labor Force	164,941,000	160,883,000	161,374,000	-3,567,000	-2.2%	491,000	0.3%
Employment	158,385,000	142,811,000	144,492,000	-13,893,000	-8.8%	1,681,000	1.2%
Unemployment	6,556,000	18,072,000	16,882,000	10,326,000	157.5%	-1,190,000	-6.6%
Unemployment Rate	4.0%	11.2%	10.5%	6.5	percentage points	-0.7	percentage points
Seasonally Adjusted							
Civilian Labor Force	163,373,000	159,932,000	159,870,000	-3,503,000	-2.1%	-62,000	0.0%
Employment	157,346,000	142,182,000	143,532,000	-13,814,000	-8.8%	1,350,000	0.9%
Unemployment	6,027,000	17,750,000	16,338,000	10,311,000	171.1%	-1,412,000	-8.0%
Unemployment Rate	3.7%	11.1%	10.2%	6.5	percentage points	-0.9	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	July 2019	June 2020 rev.	July 2020 pre.	July 2019 to July 2020		June 2020 to July 2020	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	3,124.3	2,963.1	2,963.7
Mining, Logging, and Construction	134.8	131.1	131.4	-3.4	-2.5%	0.3	0.2%
Mining and Logging	4.5	3.9	3.8	-0.7	-15.6%	-0.1	-2.6%
Construction	130.3	127.2	127.6	-2.7	-2.1%	0.4	0.3%
Manufacturing	356.7	317.8	322.9	-33.8	-9.5%	5.1	1.6%
Durable Goods Manufacturing	229.2	199.3	203.2	-26.0	-11.3%	3.9	2.0%
Non-Durable Goods Manufacturing	127.5	118.5	119.7	-7.8	-6.1%	1.2	1.0%
Trade, Transportation, and Utilities	637.2	626.9	629.5	-7.7	-1.2%	2.6	0.4%
Wholesale Trade	121.1	114.6	115.7	-5.4	-4.5%	1.1	1.0%
Retail Trade	333.3	331.2	335.0	1.7	0.5%	3.8	1.1%
Transportation, Warehousing, and Utilities	182.8	181.1	178.8	-4.0	-2.2%	-2.3	-1.3%
Information	46.1	42.3	42.6	-3.5	-7.6%	0.3	0.7%
Financial Activities	172.9	172.5	173.8	0.9	0.5%	1.3	0.8%
Finance and Insurance	130.5	131.9	132.2	1.7	1.3%	0.3	0.2%
Real Estate, Rental, and Leasing	42.4	40.6	41.6	-0.8	-1.9%	1.0	2.5%
Professional and Business Services	427.7	394.4	400.7	-27.0	-6.3%	6.3	1.6%
Professional, Scientific, and Technical Services	147.3	146.2	145.9	-1.4	-1.0%	-0.3	-0.2%
Management of Companies and Enterprises	51.5	51.7	52.5	1.0	1.9%	0.8	1.5%
Administrative, Support, and Waste Services	228.9	196.5	202.3	-26.6	-11.6%	5.8	3.0%
Education and Health Services	442.1	430.3	430.4	-11.7	-2.6%	0.1	0.0%
Educational Services	62.3	60.7	62.7	0.4	0.6%	2.0	3.3%
Health Care and Social Assistance	379.8	369.6	367.7	-12.1	-3.2%	-1.9	-0.5%
Leisure and Hospitality	348.1	290.7	298.2	-49.9	-14.3%	7.5	2.6%
Arts, Entertainment, and Recreation	42.3	30.0	31.8	-10.5	-24.8%	1.8	6.0%
Accommodation and Food Services	305.8	260.7	266.4	-39.4	-12.9%	5.7	2.2%
Other Services	121.4	116.1	115.8	-5.6	-4.6%	-0.3	-0.3%
Government	437.3	441.0	418.4	-18.9	-4.3%	-22.6	-5.1%
Federal Government	50.1	50.3	50.7	0.6	1.2%	0.4	0.8%
State Government	96.4	93.8	95.1	-1.3	-1.3%	1.3	1.4%
Local Government	290.8	296.9	272.6	-18.2	-6.3%	-24.3	-8.2%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from June 2020 rev. to July 2020 pre.)

	June 2020 rev.	July 2020 pre.	Change
A. Major Employment Increases			
Leisure and Hospitality	290.7	298.2	7.5
Professional and Business Services	394.4	400.7	6.3
Manufacturing	317.8	322.9	5.1
B. Major Employment Decreases			
Local Government	296.9	272.6	-24.3
Transportation, Warehousing, and Utilities	181.1	178.8	-2.3
Health Care and Social Assistance	369.6	367.7	-1.9

II. Yearly Change (from July 2019 to July 2020 pre.)

	July 2019	July 2020 pre.	Change
A. Major Employment Increases			
Retail Trade	333.3	335.0	1.7
Finance and Insurance	130.5	132.2	1.7
Management of Companies and Enterprises	51.5	52.5	1.0
B. Major Employment Decreases			
Leisure and Hospitality	348.1	298.2	-49.9
Manufacturing	356.7	322.9	-33.8
Professional and Business Services	427.7	400.7	-27.0

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	July 2019	June 2020 rev.	July 2020 pre.	Annual Change		Monthly Change	
				July 2019 to July 2020		June 2020 to July 2020	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,092.7	2,949.6	2,940.1	-152.6	-4.9%	-9.5	-0.3%
Total Private	2,688.5	2,536.8	2,551.1	-137.4	-5.1%	14.3	0.6%
Goods Producing	494.1	452.0	457.3	-36.8	-7.4%	5.3	1.2%
Mining, Logging, and Construction	137.2	132.6	133.3	-3.9	-2.8%	0.7	0.5%
Manufacturing	356.9	319.4	324.0	-32.9	-9.2%	4.6	1.4%
Durable Goods Manufacturing	228.9	200.4	203.8	-25.1	-11.0%	3.4	1.7%
Wood Products	12.6	13.1	13.2	0.6	4.8%	0.1	0.8%
Non-Metallic Mineral Products	14.4	14.3	14.5	0.1	0.7%	0.2	1.4%
Primary Metal Products	11.3	11.8	12.0	0.7	6.2%	0.2	1.7%
Fabricated Metal Products	38.1	37.9	38.3	0.2	0.5%	0.4	1.1%
Machinery Manufacturing	26.8	26.5	26.5	-0.3	-1.1%	0.0	0.0%
Computer and Electronic Products	5.7	5.7	5.8	0.1	1.8%	0.1	1.8%
Electrical Equipment and Appliances	17.6	17.8	18.0	0.4	2.3%	0.2	1.1%
Transportation Equipment	75.7	46.1	47.4	-28.3	-37.4%	1.3	2.8%
Furniture and Related Products	9.7	10.0	10.6	0.9	9.3%	0.6	6.0%
Miscellaneous Durable Manufacturing	17.0	17.2	17.5	0.5	2.9%	0.3	1.7%
Non-Durable Goods Manufacturing	128.0	119.0	120.2	-7.8	-6.1%	1.2	1.0%
Food Manufacturing	36.0	33.0	33.2	-2.8	-7.8%	0.2	0.6%
Beverage and Tobacco Products	7.5	7.3	7.4	-0.1	-1.3%	0.1	1.4%
Paper Manufacturing	12.8	12.6	12.7	-0.1	-0.8%	0.1	0.8%
Printing and Related Support Activities	8.9	7.0	7.0	-1.9	-21.3%	0.0	0.0%
Chemical Manufacturing	26.1	25.9	25.9	-0.2	-0.8%	0.0	0.0%
Plastics and Rubber Products	24.8	21.5	21.8	-3.0	-12.1%	0.3	1.4%
Service Providing	2,598.6	2,497.6	2,482.8	-115.8	-4.5%	-14.8	-0.6%
Private Service Providing (Service Providing Less Government)	2,194.4	2,084.8	2,093.8	-100.6	-4.6%	9.0	0.4%
Trade, Transportation, and Utilities	634.6	627.2	628.4	-6.2	-1.0%	1.2	0.2%
Wholesale Trade	121.2	114.9	115.9	-5.3	-4.4%	1.0	0.9%
Merchant wholesalers, Durable Goods	71.8	69.0	69.2	-2.6	-3.6%	0.2	0.3%
Merchant wholesalers, Non-Durable Goods	42.1	39.1	39.9	-2.2	-5.2%	0.8	2.0%
Wholesale Electronic Markets	7.3	6.8	6.8	-0.5	-6.8%	0.0	0.0%
Retail Trade	332.1	331.7	334.3	2.2	0.7%	2.6	0.8%
Motor Vehicle and Parts Dealers	47.2	44.8	45.2	-2.0	-4.2%	0.4	0.9%
Furniture and Home Furnishings Stores	9.9	9.2	10.0	0.1	1.0%	0.8	8.7%
Building Material and Garden Supply Stores	30.3	32.6	32.5	2.2	7.3%	-0.1	-0.3%
Food and Beverage Stores	54.9	55.5	55.9	1.0	1.8%	0.4	0.7%
Health and Personal Care Stores	23.0	21.5	21.3	-1.7	-7.4%	-0.2	-0.9%
Gasoline Stations	24.4	24.5	25.0	0.6	2.5%	0.5	2.0%
Clothing and Clothing Accessories Stores	23.1	14.5	14.8	-8.3	-35.9%	0.3	2.1%
Sporting Goods, Hobby, Book, and Music Stores	11.8	10.5	10.8	-1.0	-8.5%	0.3	2.9%
General Merchandise Stores	70.6	77.6	76.1	5.5	7.8%	-1.5	-1.9%
Miscellaneous Store Retailers	18.4	16.3	16.4	-2.0	-10.9%	0.1	0.6%
Non-Store Retailers	8.3	7.9	7.9	-0.4	-4.8%	0.0	0.0%
Transportation, Warehousing, and Utilities	181.3	180.6	178.2	-3.1	-1.7%	-2.4	-1.3%
Utilities	3.6	3.2	3.2	-0.4	-11.1%	0.0	0.0%
Transportation and Warehousing	177.7	177.4	175.0	-2.7	-1.5%	-2.4	-1.4%
Information	46.0	43.2	42.8	-3.2	-7.0%	-0.4	-0.9%
Financial Activities	173.8	173.1	174.1	0.3	0.2%	1.0	0.6%
Finance and Insurance	130.9	132.0	132.2	1.3	1.0%	0.2	0.2%
Real Estate, Rental, and Leasing	42.9	41.1	41.9	-1.0	-2.3%	0.8	1.9%
Professional and Business Services	424.6	395.3	398.8	-25.8	-6.1%	3.5	0.9%
Professional, Scientific, and Technical Services	147.0	145.0	144.3	-2.7	-1.8%	-0.7	-0.5%
Management of Companies and Enterprises	51.9	51.7	52.7	0.8	1.5%	1.0	1.9%
Administrative, Support, and Waste Services	225.7	198.6	201.8	-23.9	-10.6%	3.2	1.6%
Education and Health Services	435.6	425.3	424.3	-11.3	-2.6%	-1.0	-0.2%
Educational Services	55.3	56.0	57.5	2.2	4.0%	1.5	2.7%
Health Care and Social Assistance	380.3	369.3	366.8	-13.5	-3.5%	-2.5	-0.7%
Ambulatory Health Care Services	155.3	149.9	150.1	-5.2	-3.3%	0.2	0.1%
Hospitals	110.1	106.8	107.0	-3.1	-2.8%	0.2	0.2%
Nursing and Residential Care Facilities	63.6	62.6	61.3	-2.3	-3.6%	-1.3	-2.1%
Social Assistance	51.3	50.0	48.4	-2.9	-5.7%	-1.6	-3.2%
Leisure and Hospitality	357.3	303.1	308.0	-49.3	-13.8%	4.9	1.6%
Arts, Entertainment, and Recreation	48.1	36.4	37.6	-10.5	-21.8%	1.2	3.3%

Accommodation and Food Services	309.2	266.7	270.4	-38.8	-12.5%	3.7	1.4%
Accommodation	40.4	27.8	28.3	-12.1	-30.0%	0.5	1.8%
Food Services and Drinking Places	268.8	238.9	242.1	-26.7	-9.9%	3.2	1.3%
Other Services	122.5	117.6	117.4	-5.1	-4.2%	-0.2	-0.2%
Government	404.2	412.8	389.0	-15.2	-3.8%	-23.8	-5.8%
Federal Government	49.9	50.3	50.9	1.0	2.0%	0.6	1.2%
State Government	88.2	87.5	87.5	-0.7	-0.8%	0.0	0.0%
State Government Educational Services	46.6	45.9	46.0	-0.6	-1.3%	0.1	0.2%
State Government Excluding Education	41.6	41.6	41.5	-0.1	-0.2%	-0.1	-0.2%
Local Government	266.1	275.0	250.6	-15.5	-5.8%	-24.4	-8.9%
Local Government Educational Services	117.4	130.1	106.3	-11.1	-9.5%	-23.8	-18.3%
Local Government Excluding Education	148.7	144.9	144.3	-4.4	-3.0%	-0.6	-0.4%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2009-2020

U.S. Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2009				2010				2011				2012			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	7.8	8.5	9.1 *	9.8 *	9.8	10.6	10.4 *	11.2 *	9.1	9.8	9.5 *	10.1 *	8.3	8.8	7.9	8.3
Feb	8.3	8.9	9.8 *	10.5 *	9.8	10.4	10.3 *	10.8 *	9.0	9.5	9.4 *	9.8 *	8.3	8.7	7.8	8.2
Mar	8.7	9.0	10.3 *	10.9 *	9.9	10.2	10.1 *	10.6 *	9.0	9.2	9.3 *	9.5 *	8.2	8.4	7.8	7.9
Apr	9.0	8.6	10.6 *	10.2 *	9.9	9.5	9.8	9.6 *	9.1	8.7	9.2 *	9.0 *	8.2	7.7	7.9	7.3
May	9.4	9.1	10.8 *	10.6 *	9.6	9.3	9.6 -	9.3 -	9.0	8.7	9.2 *	8.9 *	8.2	7.9	7.9	7.7
Jun	9.5	9.7	10.9 *	11.3 *	9.4	9.6	9.3	9.5	9.1	9.3	9.1 -	9.6 *	8.2	8.4	8.0	8.5 *
Jul	9.5	9.7	10.8 *	11.0 *	9.4	9.7	9.2	9.3	9.0	9.3	9.1 *	9.1	8.2	8.6	7.9	8.5
Aug	9.6	9.6	10.8 *	10.7 *	9.5	9.5	9.2	9.3	9.0	9.1	9.0 -	9.1 -	8.1	8.2	7.8	8.1
Sep	9.8	9.5	10.7 *	10.4 *	9.5	9.2	9.3	9.0	9.0	8.8	8.8	8.9 *	7.8	7.6	7.7	7.4
Oct	10.0	9.5	10.6 *	10.2 *	9.4	9.0	9.4 -	9.0 -	8.8	8.5	8.6	8.3	7.8	7.5	7.7	7.4
Nov	9.9	9.4	10.6 *	9.9 *	9.8	9.3	9.5	9.3 -	8.6	8.2	8.3	7.8	7.7	7.4	7.7 -	7.1
Dec	9.9	9.7	10.5 *	10.3 *	9.3	9.1	9.5 *	9.2 *	8.5	8.3	8.1	7.8	7.9	7.6	7.8	7.7 *
Avg		9.3		10.5 *		9.6		9.7 *		8.9		9.0 *		8.1		7.8

	2013				2014				2015				2016			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	8.0	8.5	7.9	8.7 *	6.6	7.0	6.8 *	6.9	5.7	6.1	6.2 *	6.7 *	4.9	5.3	4.8	5.0
Feb	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.7 -	6.9	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.7
Mar	7.5	7.6	8.1 *	8.0 *	6.7	6.8	6.6	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7
Apr	7.6	7.1	8.0 *	7.5 *	6.2	5.9	6.6 *	5.9 -	5.4	5.1	5.9 *	5.3 *	5.0	4.7	4.7	4.2
May	7.5	7.3	8.0 *	7.7 *	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.7 *	4.8	4.5	4.7	4.2
Jun	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.0 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *
Jul	7.3	7.7	7.8 *	8.1 *	6.2	6.5	6.7 *	7.3 *	5.2	5.6	5.6 *	6.1 *	4.8	5.1	4.8 -	5.2 *
Aug	7.2	7.3	7.8 *	7.8 *	6.1	6.3	6.6 *	7.0 *	5.1	5.2	5.5 *	5.5 *	4.9	5.0	4.8	4.9
Sep	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.6 *	6.5 *	5.0	4.9	5.3 *	5.3 *	5.0	4.8	4.8	4.9 *
Oct	7.2	7.0	7.4 *	7.6 *	5.7	5.5	6.5 *	6.2 *	5.0	4.8	5.2 *	5.1 *	4.9	4.7	4.8	4.7 -
Nov	6.9	6.6	7.2 *	7.0 *	5.8	5.5	6.4 *	6.2 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.7 -	4.4 -
Dec	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.3 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.6	4.4
Avg		7.4		7.8 *		6.2		6.6 *		5.3		5.6 *		4.9		4.7

	2017				2018				2019				2020			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.7	5.1	4.5	5.0	4.1	4.5	3.6	4.0	4.0	4.4	3.4	3.9	3.6	4.0	3.3	3.8
Feb	4.6	4.9	4.3	4.5	4.1	4.4	3.6	3.7	3.8	4.1	3.4	3.4	3.5	3.8	3.4	3.8 -
Mar	4.4	4.6	4.1	4.1	4.0	4.1	3.6	3.6	3.8	3.9	3.5	3.5	4.4	4.5	3.3	3.2
Apr	4.4	4.1	3.9	3.3	4.0	3.7	3.6	3.1	3.6	3.3	3.5	2.9	14.7	14.4	15.5 *	15.0 *
May	4.4	4.1	3.8	3.3	3.8	3.6	3.6	3.1	3.6	3.4	3.5	3.1	13.3	13.0	11.0	10.7
Jun	4.3	4.5	3.6	4.1	4.0	4.2	3.6	4.1	3.7	3.8	3.4	3.9 *	11.1	11.2	9.6	10.1
Jul	4.3	4.6	3.5	4.0	3.8	4.1	3.5	4.0	3.7	4.0	3.4	3.9	10.2	10.5	9.5	9.9
Aug	4.4	4.5	3.5	3.7	3.8	3.9	3.5	3.6	3.7	3.8	3.4	3.4				
Sep	4.2	4.1	3.5	3.4	3.7	3.6	3.5	3.4	3.5	3.3	3.3	3.2				
Oct	4.1	3.9	3.5	3.3	3.8	3.5	3.4	3.3	3.6	3.3	3.3	3.2				
Nov	4.2	3.9	3.5	3.3	3.7	3.5	3.4	3.1	3.5	3.3	3.3	3.1				
Dec	4.1	3.9	3.5	3.3	3.9	3.7	3.4	3.2	3.5	3.4	3.3	3.1				
Avg		4.4		3.8		3.9		3.5		3.7		3.4				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

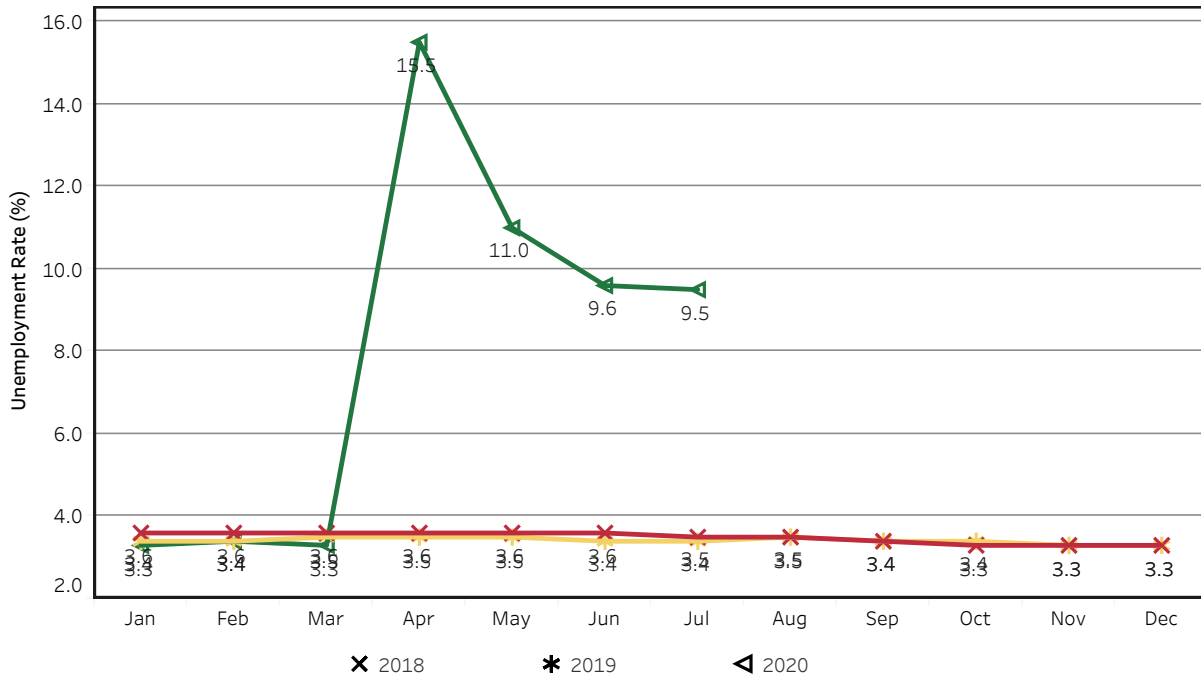
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	July 2019	June 2020	July 2020	July 2019	June 2020	July 2020	July 2019	June 2020	July 2020
Manufacturing	\$800.76	\$763.52	\$771.55	40.3	38.1	37.6	\$19.87	\$20.04	\$20.52
Durable Goods	\$819.32	\$822.89	\$834.56	40.5	39.6	38.3	\$20.23	\$20.78	\$21.79
Non-Durable Goods	\$767.28	\$663.14	\$668.32	39.9	35.5	36.5	\$19.23	\$18.68	\$18.31

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

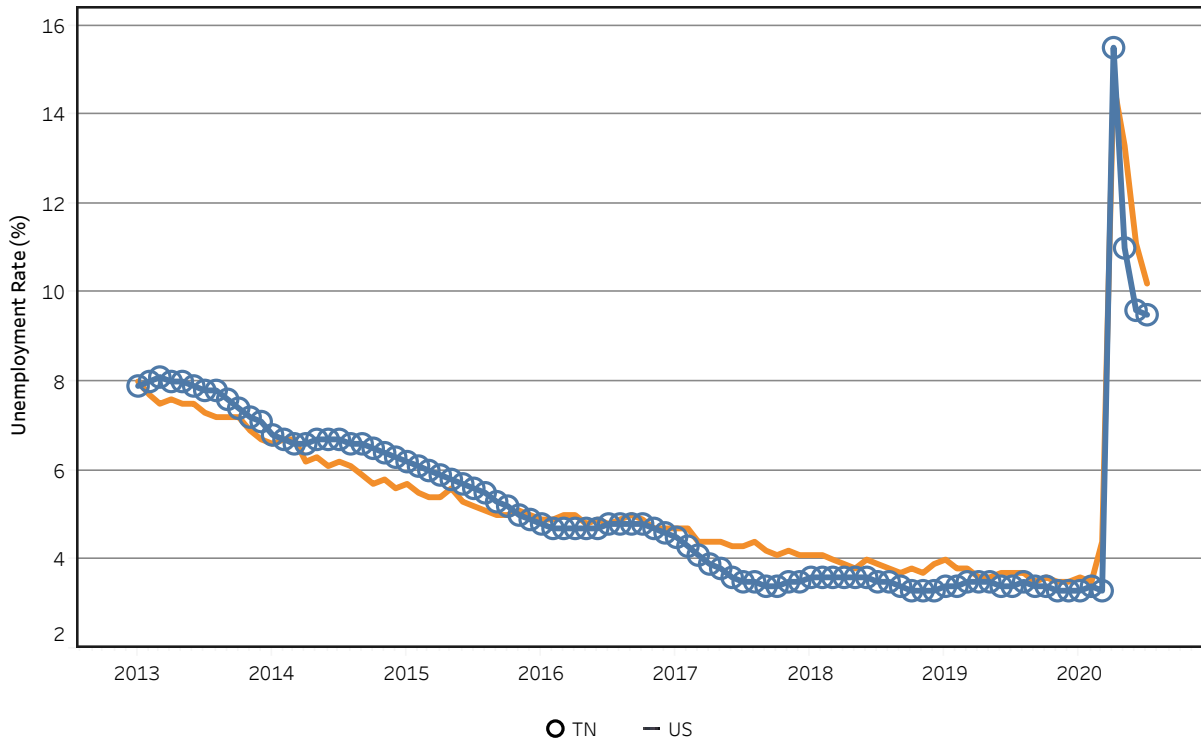
(ranked June 2020 preliminary average weekly earnings; July 2020 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	June 2019	June 2020	Percent Change	June 2019	June 2020	Percent Change	June 2019	June 2020	Percent Change
FLORIDA	\$1010.9	\$990.61	-2.0%	43.50	41.50	-4.6%	\$23.24	\$23.87	2.7%
KENTUCKY	\$902.08	\$925.87	2.6%	43.10	42.20	-2.1%	\$20.93	\$21.94	4.8%
SOUTH CAROLINA	\$886.39	\$880.17	-0.7%	43.60	40.90	-6.2%	\$20.33	\$21.52	5.9%
GEORGIA	\$840.02	\$873.08	3.9%	43.10	41.30	-4.2%	\$19.49	\$21.14	8.5%
MISSISSIPPI	\$849.93	\$867.00	2.0%	41.00	40.80	-0.5%	\$20.73	\$21.25	2.5%
VIRGINIA	\$774.25	\$795.58	2.8%	40.20	40.10	-0.2%	\$19.26	\$19.84	3.0%
ALABAMA	\$879.35	\$781.31	-11.1%	44.10	39.50	-10.4%	\$19.94	\$19.78	-0.8%
NORTH CAROLINA	\$762.69	\$779.69	2.2%	41.70	40.80	-2.2%	\$18.29	\$19.11	4.5%
TENNESSEE	\$836.55	\$758.86	-9.3%	42.30	38.00	-10.2%	\$19.73	\$19.97	1.2%
ARKANSAS	\$812.82	\$737.74	-9.2%	43.70	39.20	-10.3%	\$18.68	\$18.82	0.7%

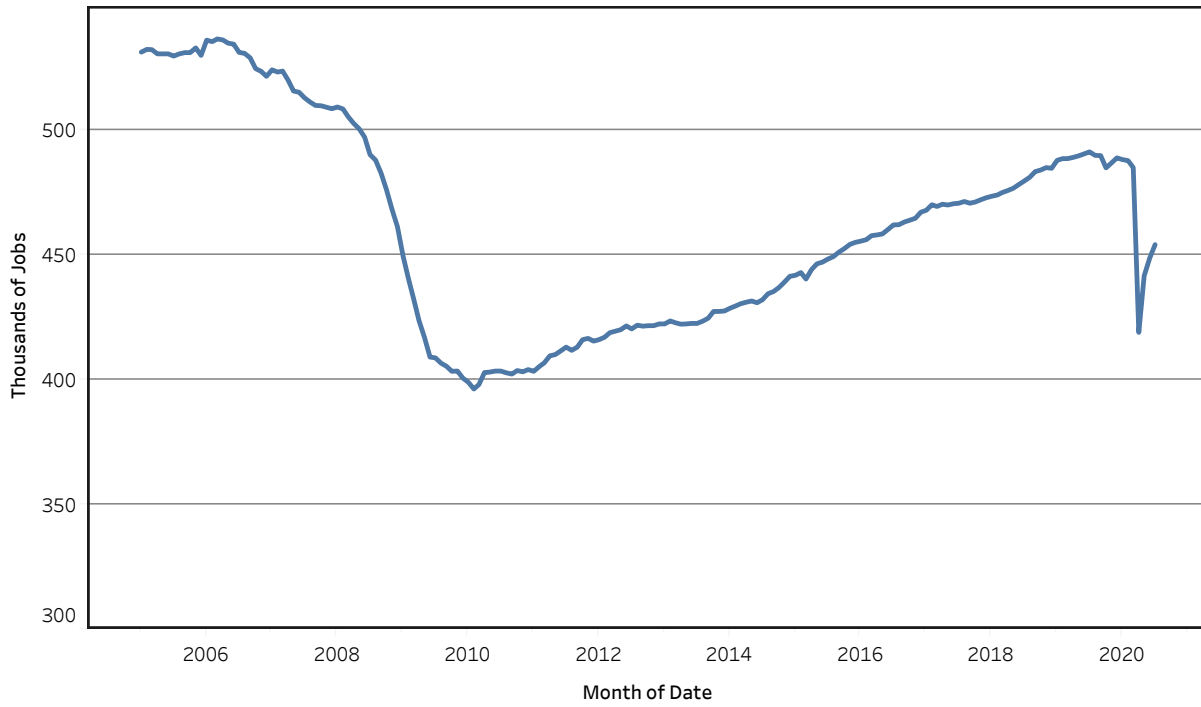
Unemployment Rates - Tennessee Seasonally Adjusted - 2018 to 2020



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2013 to July 2020



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Jul 2020



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Jul 2020

