

TENNESSEE ECONOMIC ANALYSIS

January 2020

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Prepared by:

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BRIEFING PACKET SUMMARY

January 2020 pre.

Unemployment Rates

Tennessee	January 2019	December 2019 rev.	January 2020 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.9%	3.1%	3.8%	-0.1%	0.7%
Seasonally Adjusted	3.4%	3.3%	3.3%	-0.1%	0.0%

United States

Not Seasonally Adjusted	4.4%	3.4%	4.0%	-0.4%	0.6%
Seasonally Adjusted	4.0%	3.5%	3.6%	-0.4%	0.1%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	December 2019	January 2020	Change
Average Weekly Earnings	\$864.61	\$824.56	\$-40.05
Average Weekly Hours	42.3	40.4	-1.9
Average Hourly Earnings	\$20.44	\$20.41	\$-0.03

United States

Average Weekly Earnings	\$945.26	\$924.94	\$-20.32
Average Weekly Hours	41.9	41.2	-0.7
Average Hourly Earnings	\$22.56	\$22.45	\$-0.11

Summary

Tennessee's January seasonally adjusted unemployment rate remained the same at 3.3% from the revised December seasonally adjusted unemployment rate.

Over the past year, Tennessee's seasonally adjusted unemployment rate declined from 3.4% to 3.3% while the national rate declined from 4.0% to 3.6%.

Total nonfarm employment increased 6,500 jobs from December to January. The largest increases occurred in education/health services, trade/transportation/utilities, and professional/business services.

Over the year, nonfarm employment increased 46,100 jobs. The largest increases occurred in trade/transportation/utilities, leisure/hospitality, and education/health services.

LABOR FORCE ESTIMATES SUMMARY

HOUSEHOLD SURVEY

Tennessee*	January 2019	Revised December 2019	Preliminary January 2020	Change from January 2019 to January 2020		Change from December 2019 to January 2020	
Not Seasonally Adjusted							
Civilian Labor Force	3,293,608	3,361,721	3,332,124	38,516	1.2%	-29,597	-0.9%
Employment	3,164,790	3,257,145	3,204,121	39,331	1.2%	-53,024	-1.6%
Unemployment	128,818	104,576	128,003	-815	-0.6%	23,427	22.4%
Unemployment Rate	3.9%	3.1%	3.8%	-0.1	percentage points	0.7	percentage points
Seasonally Adjusted							
Civilian Labor Force	3,309,011	3,366,970	3,367,292	58,281	1.8%	322	0.0%
Employment	3,196,491	3,255,159	3,255,260	58,769	1.8%	101	0.0%
Unemployment	112,520	111,811	112,032	-488	-0.4%	221	0.2%
Unemployment Rate	3.4%	3.3%	3.3%	-0.1	percentage points	0.0	percentage points

United States **	January 2019	Revised December 2019	Preliminary January 2020	Change from January 2019 to January 2020		Change from December 2019 to January 2020	
Not Seasonally Adjusted							
Civilian Labor Force	162,104,000	164,007,000	163,497,000	1,393,000	0.9%	-510,000	-0.3%
Employment	154,964,000	158,504,000	156,994,000	2,030,000	1.3%	-1,510,0	-1.0%
Unemployment	7,140,000	5,503,000	6,504,000	-636,000	-8.9%	1,001,00	18.2%
Unemployment Rate	4.4%	3.4%	4.0%	-0.4	percentage points	0.6	percentage points
Seasonally Adjusted							
Civilian Labor Force	163,142,000	164,556,000	164,606,000	1,464,000	0.9%	50,000	0.0%
Employment	156,627,000	158,803,000	158,714,000	2,087,000	1.3%	-89,000	-0.1%
Unemployment	6,516,000	5,753,000	5,892,000	-624,000	-9.6%	139,000	2.4%
Unemployment Rate	4.0%	3.5%	3.6%	-0.4	percentage points	0.1	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

January 2019 to January 2020		December 2019 to January 2020	
Net Chg.	% chg.	Net Chg.	% chg.

	January 2019	December 2019 rev.	January 2020 pre.	Annual Change		Monthly Change	
Total Non-Farm	3,105.0	3,144.6	3,151.1	46.1	1.5%	6.5	0.2%
Mining, Logging, and Construction	133.7	133.8	133.6	-0.1	-0.1%	-0.2	-0.1%
Mining and Logging	4.4	4.4	4.4	0.0	0.0%	0.0	0.0%
Construction	129.3	129.4	129.2	-0.1	-0.1%	-0.2	-0.2%
Manufacturing	354.4	355.3	354.4	0.0	0.0%	-0.9	-0.3%
Durable Goods Manufacturing	227.4	225.1	226.0	-1.4	-0.6%	0.9	0.4%
Non-Durable Goods Manufacturing	127.0	130.2	128.4	1.4	1.1%	-1.8	-1.4%
Trade, Transportation, and Utilities	635.7	648.4	651.0	15.3	2.4%	2.6	0.4%
Wholesale Trade	120.4	121.3	121.2	0.8	0.7%	-0.1	-0.1%
Retail Trade	337.1	339.8	342.2	5.1	1.5%	2.4	0.7%
Transportation, Warehousing, and Utilities	178.2	187.3	187.6	9.4	5.3%	0.3	0.2%
Information	44.5	45.9	45.9	1.4	3.1%	0.0	0.0%
Financial Activities	170.7	173.1	173.1	2.4	1.4%	0.0	0.0%
Finance and Insurance	129.3	130.6	130.7	1.4	1.1%	0.1	0.1%
Real Estate, Rental, and Leasing	41.4	42.5	42.4	1.0	2.4%	-0.1	-0.2%
Professional and Business Services	424.8	428.3	430.0	5.2	1.2%	1.7	0.4%
Professional, Scientific, and Technical Services	143.3	149.7	148.5	5.2	3.6%	-1.2	-0.8%
Management of Companies and Enterprises	50.6	52.6	52.7	2.1	4.2%	0.1	0.2%
Administrative, Support, and Waste Services	230.9	226.0	228.8	-2.1	-0.9%	2.8	1.2%
Education and Health Services	439.3	444.5	447.4	8.1	1.8%	2.9	0.7%
Educational Services	61.2	61.6	63.5	2.3	3.8%	1.9	3.1%
Health Care and Social Assistance	378.1	382.9	383.9	5.8	1.5%	1.0	0.3%
Leisure and Hospitality	344.3	356.0	356.6	12.3	3.6%	0.6	0.2%
Arts, Entertainment, and Recreation	41.0	44.6	45.4	4.4	10.7%	0.8	1.8%
Accommodation and Food Services	303.3	311.4	311.2	7.9	2.6%	-0.2	-0.1%
Other Services	120.4	121.4	121.0	0.6	0.5%	-0.4	-0.3%
Government	437.2	437.9	438.1	0.9	0.2%	0.2	0.0%
Federal Government	49.3	50.2	50.4	1.1	2.2%	0.2	0.4%
State Government	98.0	97.2	96.8	-1.2	-1.2%	-0.4	-0.4%
Local Government	289.9	290.5	290.9	1.0	0.3%	0.4	0.1%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from December 2019 rev. to January 2020 pre.)

	December 2019 rev.	January 2020 pre.	Change
A. Major Employment Increases			
Education and Health Services	444.5	447.4	2.9
Trade, Transportation, and Utilities	648.4	651.0	2.6
Professional and Business Services	428.3	430.0	1.7
B. Major Employment Decreases			
Non-Durable Goods Manufacturing	130.2	128.4	-1.8
Professional, Scientific, and Technical Services	149.7	148.5	-1.2
State Government	97.2	96.8	-0.4

II. Yearly Change (from January 2019 to January 2020 pre.)

	January 2019	January 2020 pre.	Change
A. Major Employment Increases			
Trade, Transportation, and Utilities	635.7	651.0	15.3
Leisure and Hospitality	344.3	356.6	12.3
Education and Health Services	439.3	447.4	8.1
B. Major Employment Decreases			
Administrative, Support, and Waste Services	230.9	228.8	-2.1
Durable Goods Manufacturing	227.4	226.0	-1.4
State Government	98.0	96.8	-1.2

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	January 2019	December 2019 rev.	January 2020 pre.	Annual Change		Monthly Change	
				January 2019 to January 2020		December 2019 to January 2020	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,060.3	3,175.9	3,117.5	57.2	1.9%	-58.4	-1.8%
Total Private	2,624.7	2,727.9	2,678.9	54.2	2.1%	-49.0	-1.8%
Goods Producing	481.7	489.2	483.5	1.8	0.4%	-5.7	-1.2%
Mining, Logging, and Construction	128.5	133.6	131.6	3.1	2.4%	-2.0	-1.5%
Manufacturing	353.2	355.6	351.9	-1.3	-0.4%	-3.7	-1.0%
Durable Goods Manufacturing	226.9	225.4	224.4	-2.5	-1.1%	-1.0	-0.4%
Wood Products	12.3	12.5	12.4	0.1	0.8%	-0.1	-0.8%
Non-Metallic Mineral Products	14.1	14.2	14.1	0.0	0.0%	-0.1	-0.7%
Primary Metal Products	11.2	11.3	11.2	0.0	0.0%	-0.1	-0.9%
Fabricated Metal Products	37.7	37.9	37.8	0.1	0.3%	-0.1	-0.3%
Machinery Manufacturing	26.7	25.9	26.0	-0.7	-2.6%	0.1	0.4%
Computer and Electronic Products	5.6	5.6	5.5	-0.1	-1.8%	-0.1	-1.8%
Electrical Equipment and Appliances	17.8	17.3	17.5	-0.3	-1.7%	0.2	1.2%
Transportation Equipment	75.6	74.1	73.5	-2.1	-2.8%	-0.6	-0.8%
Furniture and Related Products	9.6	9.9	9.8	0.2	2.1%	-0.1	-1.0%
Miscellaneous Durable Manufacturing	16.3	16.7	16.6	0.3	1.8%	-0.1	-0.6%
Non-Durable Goods Manufacturing	126.3	130.2	127.5	1.2	1.0%	-2.7	-2.1%
Food Manufacturing	35.3	36.4	36.0	0.7	2.0%	-0.4	-1.1%
Beverage and Tobacco Products	7.0	7.7	7.6	0.6	8.6%	-0.1	-1.3%
Paper Manufacturing	12.1	12.7	12.7	0.6	5.0%	0.0	0.0%
Printing and Related Support Activities	8.9	8.9	8.8	-0.1	-1.1%	-0.1	-1.1%
Chemical Manufacturing	25.7	26.2	26.0	0.3	1.2%	-0.2	-0.8%
Plastics and Rubber Products	25.1	24.7	24.5	-0.6	-2.4%	-0.2	-0.8%
Service Providing	2,578.6	2,686.7	2,634.0	55.4	2.1%	-52.7	-2.0%
Private Service Providing (Service Providing Less Government)	2,143.0	2,238.7	2,195.4	52.4	2.4%	-43.3	-1.9%
Trade, Transportation, and Utilities	630.3	663.6	647.3	17.0	2.7%	-16.3	-2.5%
Wholesale Trade	119.7	121.9	120.5	0.8	0.7%	-1.4	-1.1%
Merchant wholesalers, Durable Goods	70.1	72.4	71.5	1.4	2.0%	-0.9	-1.2%
Merchant wholesalers, Non-Durable Goods	42.4	42.2	41.7	-0.7	-1.7%	-0.5	-1.2%
Wholesale Electronic Markets	7.2	7.3	7.3	0.1	1.4%	0.0	0.0%
Retail Trade	333.7	348.4	338.5	4.8	1.4%	-9.9	-2.8%
Motor Vehicle and Parts Dealers	46.3	47.4	47.3	1.0	2.2%	-0.1	-0.2%
Furniture and Home Furnishings Stores	10.1	11.0	10.7	0.6	5.9%	-0.3	-2.7%
Building Material and Garden Supply Stores	28.4	29.2	29.1	0.7	2.5%	-0.1	-0.3%
Food and Beverage Stores	55.0	54.8	54.3	-0.7	-1.3%	-0.5	-0.9%
Health and Personal Care Stores	23.7	24.4	23.4	-0.3	-1.3%	-1.0	-4.1%
Gasoline Stations	23.3	24.2	23.7	0.4	1.7%	-0.5	-2.1%
Clothing and Clothing Accessories Stores	24.0	26.5	23.6	-0.4	-1.7%	-2.9	-10.9%
Sporting Goods, Hobby, Book, and Music Stores	12.4	13.5	12.5	0.1	0.8%	-1.0	-7.4%
General Merchandise Stores	73.5	77.1	72.9	-0.6	-0.8%	-4.2	-5.4%
Miscellaneous Store Retailers	17.5	18.5	18.1	0.6	3.4%	-0.4	-2.2%
Non-Store Retailers	8.6	9.4	8.9	0.3	3.5%	-0.5	-5.3%
Transportation, Warehousing, and Utilities	176.9	193.3	188.3	11.4	6.4%	-5.0	-2.6%
Utilities	3.6	3.7	3.6	0.0	0.0%	-0.1	-2.7%
Transportation and Warehousing	173.3	189.6	184.7	11.4	6.6%	-4.9	-2.6%
Information	43.9	46.0	45.1	1.2	2.7%	-0.9	-2.0%
Financial Activities	169.3	172.9	172.6	3.3	1.9%	-0.3	-0.2%
Finance and Insurance	128.8	130.8	130.6	1.8	1.4%	-0.2	-0.2%
Real Estate, Rental, and Leasing	40.5	42.1	42.0	1.5	3.7%	-0.1	-0.2%
Professional and Business Services	416.9	436.8	424.3	7.4	1.8%	-12.5	-2.9%
Professional, Scientific, and Technical Services	142.8	151.1	149.2	6.4	4.5%	-1.9	-1.3%
Management of Companies and Enterprises	50.4	52.8	52.4	2.0	4.0%	-0.4	-0.8%
Administrative, Support, and Waste Services	223.7	232.9	222.7	-1.0	-0.4%	-10.2	-4.4%
Education and Health Services	435.4	447.7	443.8	8.4	1.9%	-3.9	-0.9%
Educational Services	60.4	63.7	61.4	1.0	1.7%	-2.3	-3.6%
Health Care and Social Assistance	375.0	384.0	382.4	7.4	2.0%	-1.6	-0.4%
Ambulatory Health Care Services	152.9	157.9	157.5	4.6	3.0%	-0.4	-0.3%
Hospitals	108.9	110.3	109.9	1.0	0.9%	-0.4	-0.4%
Nursing and Residential Care Facilities	63.0	63.6	63.6	0.6	1.0%	0.0	0.0%
Social Assistance	50.2	52.2	51.4	1.2	2.4%	-0.8	-1.5%
Leisure and Hospitality	328.9	351.3	343.6	14.7	4.5%	-7.7	-2.2%
Arts, Entertainment, and Recreation	35.4	41.6	39.9	4.5	12.7%	-1.7	-4.1%

Accommodation and Food Services	293.5	309.7	303.7	10.2	3.5%	-6.0	-1.9%
Accommodation	36.9	40.8	38.6	1.7	4.6%	-2.2	-5.4%
Food Services and Drinking Places	256.6	268.9	265.1	8.5	3.3%	-3.8	-1.4%
Other Services	118.3	120.4	118.7	0.4	0.3%	-1.7	-1.4%
Government	435.6	448.0	438.6	3.0	0.7%	-9.4	-2.1%
Federal Government	49.2	50.6	50.3	1.1	2.2%	-0.3	-0.6%
State Government	92.4	98.5	92.9	0.5	0.5%	-5.6	-5.7%
State Government Educational Services	51.2	57.1	51.5	0.3	0.6%	-5.6	-9.8%
State Government Excluding Education	41.2	41.4	41.4	0.2	0.5%	0.0	0.0%
Local Government	294.0	298.9	295.4	1.4	0.5%	-3.5	-1.2%
Local Government Educational Services	147.6	148.9	147.3	-0.3	-0.2%	-1.6	-1.1%
Local Government Excluding Education	146.4	150.0	148.1	1.7	1.2%	-1.9	-1.3%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2009-2020

U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2009				2010				2011				2012			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	7.8	8.5	9.1 *	9.8 *	9.8	10.6	10.4 *	11.2 *	9.1	9.8	9.5 *	10.1 *	8.3	8.8	7.9	8.3
Feb	8.3	8.9	9.8 *	10.5 *	9.8	10.4	10.3 *	10.8 *	9.0	9.5	9.4 *	9.8 *	8.3	8.7	7.8	8.2
Mar	8.7	9.0	10.3 *	10.9 *	9.9	10.2	10.1 *	10.6 *	9.0	9.2	9.3 *	9.5 *	8.2	8.4	7.8	7.9
Apr	9.0	8.6	10.6 *	10.2 *	9.9	9.5	9.8	9.6 *	9.1	8.7	9.2 *	9.0 *	8.2	7.7	7.9	7.3
May	9.4	9.1	10.8 *	10.6 *	9.6	9.3	9.6 -	9.3 -	9.0	8.7	9.2 *	8.9 *	8.2	7.9	7.9	7.7
Jun	9.5	9.7	10.9 *	11.3 *	9.4	9.6	9.3	9.5	9.1	9.3	9.1 -	9.6 *	8.2	8.4	8.0	8.5 *
Jul	9.5	9.7	10.8 *	11.0 *	9.4	9.7	9.2	9.3	9.0	9.3	9.1 *	9.1	8.2	8.6	7.9	8.5
Aug	9.6	9.6	10.8 *	10.7 *	9.5	9.5	9.2	9.3	9.0	9.1	9.0 -	9.1 -	8.1	8.2	7.8	8.1
Sep	9.8	9.5	10.7 *	10.4 *	9.5	9.2	9.3	9.0	9.0	8.8	8.8	8.9 *	7.8	7.6	7.7	7.4
Oct	10.0	9.5	10.6 *	10.2 *	9.4	9.0	9.4 -	9.0 -	8.8	8.5	8.6	8.3	7.8	7.5	7.7	7.4
Nov	9.9	9.4	10.6 *	9.9 *	9.8	9.3	9.5	9.3 -	8.6	8.2	8.3	7.8	7.7	7.4	7.7 -	7.1
Dec	9.9	9.7	10.5 *	10.3 *	9.3	9.1	9.5 *	9.2 *	8.5	8.3	8.1	7.8	7.9	7.6	7.8	7.7 *
Avg		9.3		10.5 *		9.6		9.7 *		8.9		9.0 *		8.1		7.8

	2013				2014				2015				2016			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	8.0	8.5	7.9	8.7 *	6.6	7.0	6.8 *	6.9	5.7	6.1	6.2 *	6.7 *	4.9	5.3	4.8	5.0
Feb	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.7 -	6.9	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.7
Mar	7.5	7.6	8.1 *	8.0 *	6.7	6.8	6.6	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7
Apr	7.6	7.1	8.0 *	7.5 *	6.2	5.9	6.6 *	5.9 -	5.4	5.1	5.9 *	5.3 *	5.0	4.7	4.7	4.2
May	7.5	7.3	8.0 *	7.7 *	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.7 *	4.8	4.5	4.7	4.2
Jun	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.0 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *
Jul	7.3	7.7	7.8 *	8.1 *	6.2	6.5	6.7 *	7.3 *	5.2	5.6	5.6 *	6.1 *	4.8	5.1	4.8 -	5.2 *
Aug	7.2	7.3	7.8 *	7.8 *	6.1	6.3	6.6 *	7.0 *	5.1	5.2	5.5 *	5.5 *	4.9	5.0	4.8	4.9
Sep	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.6 *	6.5 *	5.0	4.9	5.3 *	5.3 *	5.0	4.8	4.8	4.9 *
Oct	7.2	7.0	7.4 *	7.6 *	5.7	5.5	6.5 *	6.2 *	5.0	4.8	5.2 *	5.1 *	4.9	4.7	4.8	4.7 -
Nov	6.9	6.6	7.2 *	7.0 *	5.8	5.5	6.4 *	6.2 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.7 -	4.4 -
Dec	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.3 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.6	4.4
Avg		7.4		7.8 *		6.2		6.6 *		5.3		5.6 *		4.9		4.7

	2017				2018				2019				2020			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.7	5.1	4.5	5.0	4.1	4.5	3.6	4.0	4.0	4.4	3.4	3.9	3.6	4.0	3.3	3.8
Feb	4.6	4.9	4.3	4.5	4.1	4.4	3.6	3.7	3.8	4.1	3.4	3.4				
Mar	4.4	4.6	4.1	4.1	4.0	4.1	3.6	3.6	3.8	3.9	3.5	3.5				
Apr	4.4	4.1	3.9	3.3	4.0	3.7	3.6	3.1	3.6	3.3	3.5	2.9				
May	4.4	4.1	3.8	3.3	3.8	3.6	3.6	3.1	3.6	3.4	3.5	3.1				
Jun	4.3	4.5	3.6	4.1	4.0	4.2	3.6	4.1	3.7	3.8	3.4	3.9 *				
Jul	4.3	4.6	3.5	4.0	3.8	4.1	3.5	4.0	3.7	4.0	3.4	3.9				
Aug	4.4	4.5	3.5	3.7	3.8	3.9	3.5	3.6	3.7	3.8	3.4	3.4				
Sep	4.2	4.1	3.5	3.4	3.7	3.6	3.5	3.4	3.5	3.3	3.3	3.2				
Oct	4.1	3.9	3.5	3.3	3.8	3.5	3.4	3.3	3.6	3.3	3.3	3.2				
Nov	4.2	3.9	3.5	3.3	3.7	3.5	3.4	3.1	3.5	3.3	3.3	3.1				
Dec	4.1	3.9	3.5	3.3	3.9	3.7	3.4	3.2	3.5	3.4	3.3	3.1				
Avg		4.4		3.8		3.9		3.5		3.7		3.4				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

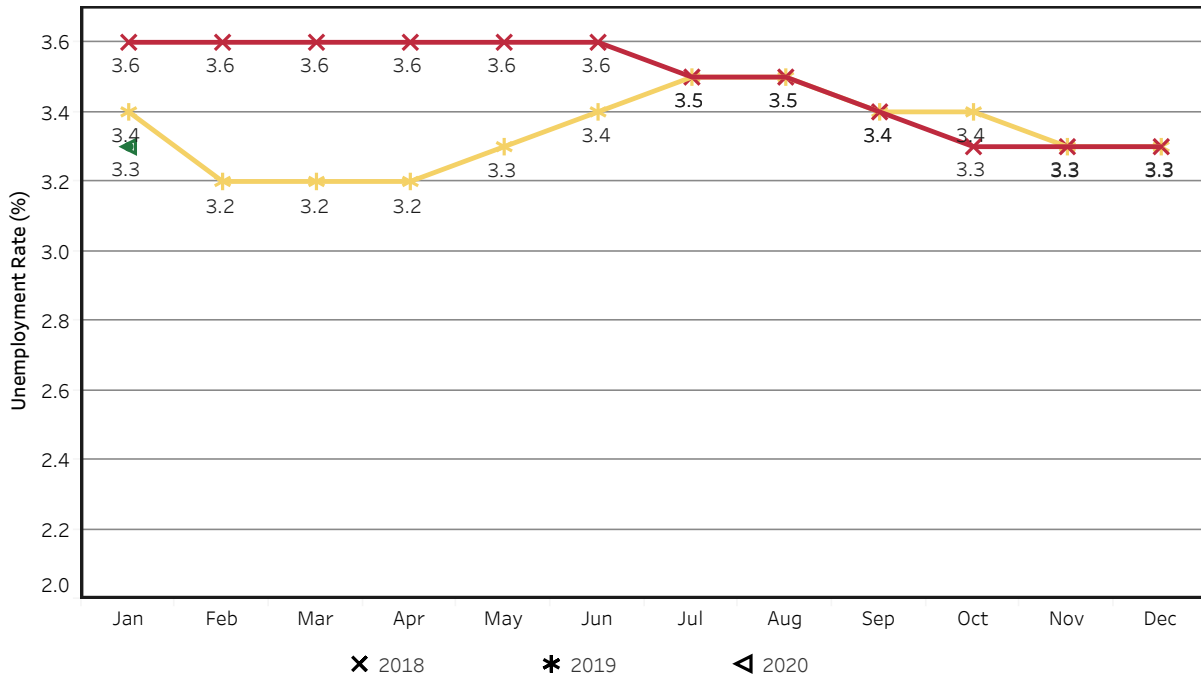
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	January 2019	December 2019	January 2020	January 2019	December 2019	January 2020	January 2019	December 2019	January 2020
Manufacturing	\$790.16	\$864.61	\$824.56	40.5	42.3	40.4	\$19.51	\$20.44	\$20.41
Durable Goods	\$802.71	\$899.77	\$859.46	40.5	43.3	41.6	\$19.82	\$20.78	\$20.66
Non-Durable Goods	\$770.99	\$805.10	\$765.70	40.6	40.6	38.4	\$18.99	\$19.83	\$19.94

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

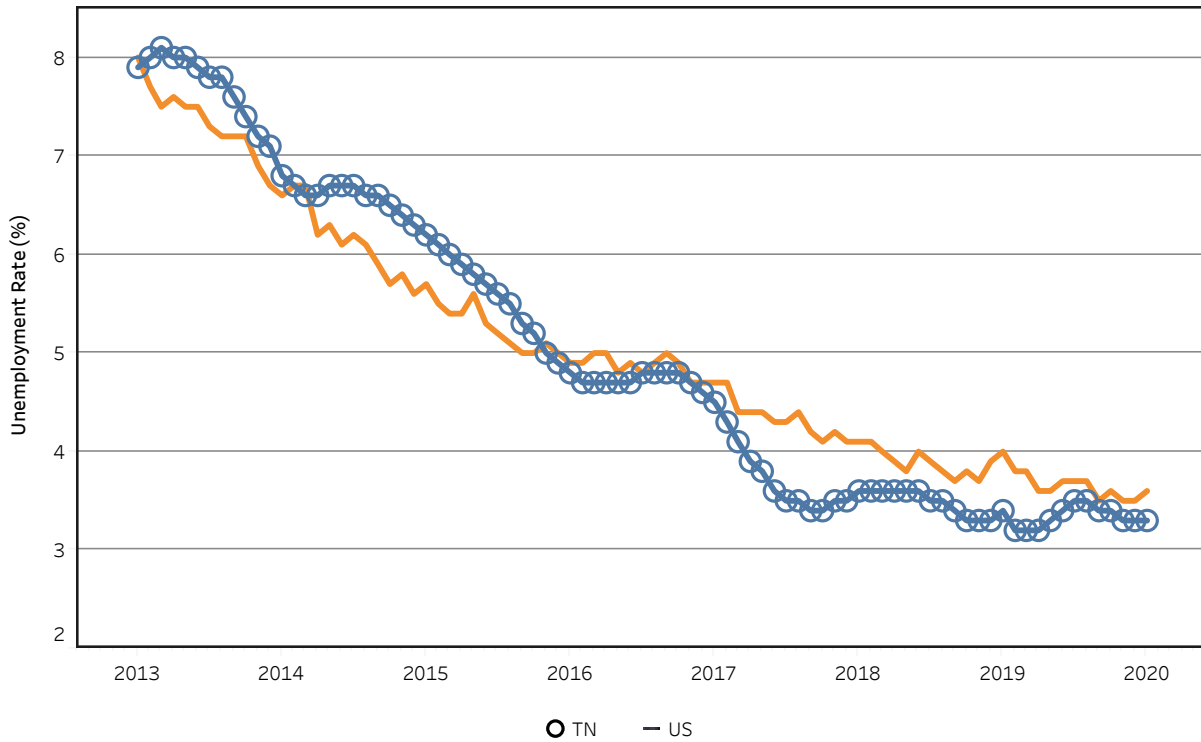
(ranked December 2019 preliminary average weekly earnings; January 2020 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	December 2019	December 2018	Percent Change	December 2019	December 2018	Percent Change	December 2019	December 2018	Percent Change
FLORIDA	\$1021.47	\$968.89	3.5%	43.10	43.10	0.0%	\$23.70	\$22.48	5.4%
KENTUCKY	\$994.98	\$900.88	10.5%	44.90	44.40	1.1%	\$22.16	\$20.29	9.2%
ALABAMA	\$875.37	\$889.30	-1.6%	43.90	44.20	-0.7%	\$19.94	\$20.12	-0.9%
SOUTH CAROLINA	\$912.76	\$876.80	4.1%	43.30	43.60	-0.7%	\$21.08	\$20.11	4.8%
MISSISSIPPI	\$915.42	\$873.62	4.8%	42.40	41.80	1.4%	\$21.59	\$20.90	3.3%
GEORGIA	\$864.99	\$858.85	0.7%	42.80	44.50	-3.8%	\$20.21	\$19.30	4.7%
TENNESSEE	\$870.68	\$836.09	4.1%	41.90	41.70	0.5%	\$20.78	\$20.05	3.6%
VIRGINIA	\$785.04	\$790.82	-0.7%	40.30	39.70	1.5%	\$19.48	\$19.92	-2.2%
ARKANSAS	\$773.43	\$766.86	0.9%	40.60	41.70	-2.6%	\$19.05	\$18.39	3.6%
NORTH CAROLINA	\$790.63	\$759.73	4.0%	41.70	41.20	1.2%	\$18.96	\$18.44	2.8%

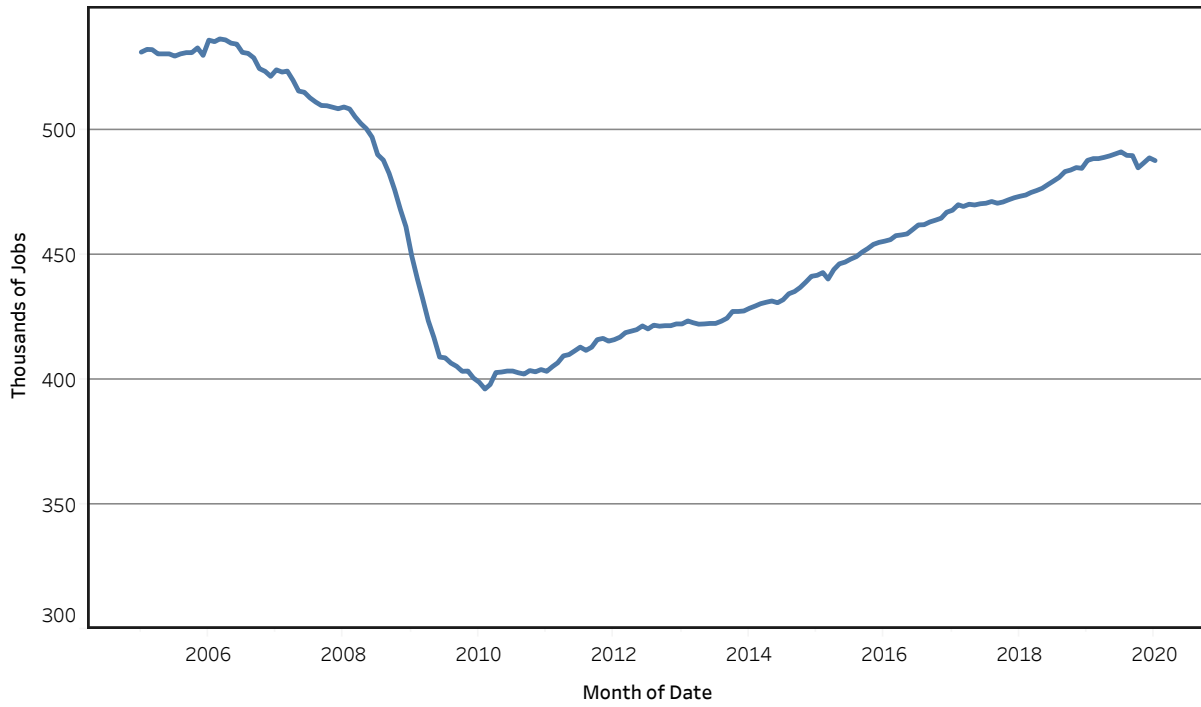
Unemployment Rates - Tennessee Seasonally Adjusted - 2018 to 2020



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2013 to January 2020



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Jan 2020



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Jan 2020

