

TENNESSEE ECONOMIC ANALYSIS

February 2021

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Prepared by:

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BRIEFING PACKET SUMMARY

February 2021 pre.

Unemployment Rates

Tennessee	February 2020	January 2021 rev.	February 2021 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.8%	5.4%	4.9%	1.1%	-0.5%
Seasonally Adjusted	3.9%	5.1%	4.9%	1.0%	-0.2%

United States

Not Seasonally Adjusted	3.8%	6.8%	6.6%	2.8%	-0.2%
Seasonally Adjusted	3.5%	6.3%	6.2%	2.7%	-0.1%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	January 2021 rev.	February 2021 pre.	Change
Average Weekly Earnings	\$874.82	\$868.03	-\$6.79
Average Weekly Hours	41.5	41.1	-0.4
Average Hourly Earnings	\$21.08	\$21.12	\$0.04

United States

Average Weekly Earnings	\$957.75	\$948.88	-\$8.87
Average Weekly Hours	41.3	40.9	-0.4
Average Hourly Earnings	\$23.19	\$23.20	\$0.01

Summary

Tennessee's February seasonally adjusted unemployment rate decreased to 4.9% from the January revised rate of 5.1%.

Over the past year, Tennessee's seasonally adjusted unemployment rate increased from 3.9% to 4.9% while the national rate increased from 3.5% to 6.2%.

Total nonfarm employment increased 6,300 jobs from January to February. The largest increases occurred in professional/business services, leisure/hospitality, and education/health services.

Over the year, nonfarm employment decreased 118,600 jobs. The largest decreases occurred in leisure/hospitality, education/health services, and government.

LABOR FORCE ESTIMATES SUMMARY

Tennessee* Not Seasonally Adjusted	February 2020	Revised January 2021	Preliminary February 2021	Change from February 2020 to February 2021		Change from January 2021 to February 2021	
Civilian Labor Force	3,341,965	3,306,225	3,299,505	-42,460	-1.3%	-6,720	-0.2%
Labor Force Participation Rate	61.7%	60.5%	60.3%	-1.4	percentage points	-0.2	percentage points
Employment	3,213,875	3,129,163	3,138,192	-75,683	-2.4%	9,029	0.3%
Unemployment	128,090	177,062	161,313	33,223	25.9%	-15,749	-8.9%
Unemployment Rate	3.8%	5.4%	4.9%	1.1	percentage points	-0.5	percentage points

Seasonally Adjusted

Civilian Labor Force	3,333,471	3,317,190	3,308,238	-25,233	-0.8%	-8,952	-0.3%
Labor Force Participation Rate	61.5%	60.7%	60.4%	-1.1	percentage points	-0.3	percentage points
Employment	3,203,564	3,146,950	3,145,757	-57,807	-1.8%	-1,193	0.0%
Unemployment	129,907	170,240	162,481	32,574	25.1%	-7,759	-4.6%
Unemployment Rate	3.9%	5.1%	4.9%	1.0	percentage points	-0.2	percentage points

United States** Not Seasonally Adjusted	February 2020	Revised January 2021	Preliminary February 2021	Change from February 2020 to February 2021		Change from January 2021 to February 2021	
Civilian Labor Force	164,235,000	159,234,000	160,008,000	-4,227,000	-2.6%	774,000	0.5%
Labor Force Participation Rate	63.3%	61.0%	61.3%	-2.0	percentage points	0.3	percentage points
Employment	158,017,000	148,383,000	149,522,000	-8,495,000	-5.4%	1,139,000	0.8%
Unemployment	6,218,000	10,851,000	10,486,000	4,268,000	68.6%	-365,000	-3.4%
Unemployment Rate	3.8%	6.8%	6.6%	2.8	percentage points	-0.2	percentage points

Seasonally Adjusted

Civilian Labor Force	164,448,000	160,161,000	160,211,000	-4,237,000	-2.6%	50,000	0.0%
Labor Force Participation Rate	63.3%	61.4%	61.4%	-1.9	percentage points	0.0	percentage points
Employment	158,732,000	150,031,000	150,239,000	-8,493,000	-5.4%	208,000	0.1%
Unemployment	5,717,000	10,130,000	9,972,000	4,255,000	74.4%	-158,000	-1.6%
Unemployment Rate	3.5%	6.3%	6.2%	2.7	percentage points	-0.1	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change Monthly Change

	February 2020	January 2021 rev.	February 2021 pre.	February 2020 to February 2021		January 2021 to February 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
				Total Non-Farm	3,153.7	3,028.8	3,035.1
Mining, Logging, and Construction	136.7	133.1	132.3	-4.4	-3.2%	-0.8	-0.6%
Mining and Logging	4.3	4.3	4.3	0.0	0.0%	0.0	0.0%
Construction	132.4	128.8	128.0	-4.4	-3.3%	-0.8	-0.6%
Manufacturing	354.2	344.2	342.3	-11.9	-3.4%	-1.9	-0.6%
Durable Goods Manufacturing	225.9	218.8	216.9	-9.0	-4.0%	-1.9	-0.9%
Non-Durable Goods Manufacturing	128.3	125.4	125.4	-2.9	-2.3%	0.0	0.0%
Trade, Transportation, and Utilities	641.9	640.9	640.1	-1.8	-0.3%	-0.8	-0.1%
Wholesale Trade	121.8	117.1	116.6	-5.2	-4.3%	-0.5	-0.4%
Retail Trade	333.6	328.5	327.1	-6.5	-1.9%	-1.4	-0.4%
Transportation, Warehousing, and Utilities	186.5	195.3	196.4	9.9	5.3%	1.1	0.6%
Information	45.9	43.2	43.3	-2.6	-5.7%	0.1	0.2%
Financial Activities	174.8	170.9	169.6	-5.2	-3.0%	-1.3	-0.8%
Finance and Insurance	132.1	132.2	131.4	-0.7	-0.5%	-0.8	-0.6%
Real Estate, Rental, and Leasing	42.7	38.7	38.2	-4.5	-10.5%	-0.5	-1.3%
Professional and Business Services	434.1	428.2	432.8	-1.3	-0.3%	4.6	1.1%
Professional, Scientific, and Technical Services	148.3	152.6	153.7	5.4	3.6%	1.1	0.7%
Management of Companies and Enterprises	52.2	50.1	50.4	-1.8	-3.4%	0.3	0.6%
Administrative, Support, and Waste Services	233.6	225.5	228.7	-4.9	-2.1%	3.2	1.4%
Education and Health Services	447.7	431.1	432.2	-15.5	-3.5%	1.1	0.3%
Educational Services	61.1	56.8	57.8	-3.3	-5.4%	1.0	1.8%
Health Care and Social Assistance	386.6	374.3	374.4	-12.2	-3.2%	0.1	0.0%
Leisure and Hospitality	351.8	292.4	296.1	-55.7	-15.8%	3.7	1.3%
Arts, Entertainment, and Recreation	42.8	35.8	37.1	-5.7	-13.3%	1.3	3.6%
Accommodation and Food Services	309.0	256.6	259.0	-50.0	-16.2%	2.4	0.9%
Other Services	124.7	118.9	119.4	-5.3	-4.3%	0.5	0.4%
Government	441.9	425.9	427.0	-14.9	-3.4%	1.1	0.3%
Federal Government	50.4	50.7	51.3	0.9	1.8%	0.6	1.2%
State Government	98.9	94.6	94.6	-4.3	-4.3%	0.0	0.0%
Local Government	292.6	280.6	281.1	-11.5	-3.9%	0.5	0.2%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from January 2021 rev. to February 2021 pre.)

	January 2021 rev.	February 2021 pre.	Change
A. Major Employment Increases			
Professional and Business Services	428.2	432.8	4.6
Leisure and Hospitality	292.4	296.1	3.7
Education and Health Services	431.1	432.2	1.1
B. Major Employment Decreases			
Durable Goods Manufacturing	218.8	216.9	-1.9
Retail Trade	328.5	327.1	-1.4
Construction	128.8	128.0	-0.8

II. Yearly Change (from February 2020 to February 2021 pre.)

	February 2020	February 2021 pre.	Change
A. Major Employment Increases			
Transportation, Warehousing, and Utilities	186.5	196.4	9.9
Professional, Scientific, and Technical Services	148.3	153.7	5.4
Federal Government	50.4	51.3	0.9
B. Major Employment Decreases			
Leisure and Hospitality	351.8	296.1	-55.7
Education and Health Services	447.7	432.2	-15.5
Government	441.9	427.0	-14.9

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	February 2020	January 2021 rev.	February 2021 pre.	Annual Change		Monthly Change	
				February 2020 to February 2021		January 2021 to February 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,134.5	3,001.0	3,022.9	-111.6	-3.6%	21.9	0.7%
Total Private	2,683.7	2,576.2	2,587.5	-96.2	-3.6%	11.3	0.4%
Goods Producing	486.1	475.2	473.9	-12.2	-2.5%	-1.3	-0.3%
Mining, Logging, and Construction	132.3	130.7	129.2	-3.1	-2.3%	-1.5	-1.1%
Manufacturing	353.8	344.5	344.7	-9.1	-2.6%	0.2	0.1%
Durable Goods Manufacturing	225.8	219.7	219.4	-6.4	-2.8%	-0.3	-0.1%
Wood Products	13.0	12.7	12.7	-0.3	-2.3%	0.0	0.0%
Non-Metallic Mineral Products	14.2	13.9	13.8	-0.4	-2.8%	-0.1	-0.7%
Primary Metal Products	11.4	10.7	10.7	-0.7	-6.1%	0.0	0.0%
Fabricated Metal Products	37.9	37.6	37.5	-0.4	-1.1%	-0.1	-0.3%
Machinery Manufacturing	24.7	24.1	24.1	-0.6	-2.4%	0.0	0.0%
Computer and Electronic Products	6.0	6.2	6.2	0.2	3.3%	0.0	0.0%
Electrical Equipment and Appliances	17.4	17.4	17.3	-0.1	-0.6%	-0.1	-0.6%
Transportation Equipment	74.3	71.2	71.3	-3.0	-4.0%	0.1	0.1%
Furniture and Related Products	9.8	9.7	9.7	-0.1	-1.0%	0.0	0.0%
Miscellaneous Durable Manufacturing	17.1	16.2	16.1	-1.0	-5.8%	-0.1	-0.6%
Non-Durable Goods Manufacturing	128.0	124.8	125.3	-2.7	-2.1%	0.5	0.4%
Food Manufacturing	36.2	36.0	36.0	-0.2	-0.6%	0.0	0.0%
Beverage and Tobacco Products	7.7	7.4	7.4	-0.3	-3.9%	0.0	0.0%
Paper Manufacturing	12.7	12.4	12.3	-0.4	-3.1%	-0.1	-0.8%
Printing and Related Support Activities	9.0	7.8	7.8	-1.2	-13.3%	0.0	0.0%
Chemical Manufacturing	25.9	25.6	25.6	-0.3	-1.2%	0.0	0.0%
Plastics and Rubber Products	24.9	23.7	23.6	-1.3	-5.2%	-0.1	-0.4%
Service Providing	2,648.4	2,525.8	2,549.0	-99.4	-3.8%	23.2	0.9%
Private Service Providing (Service Providing Less Government)	2,197.6	2,101.0	2,113.6	-84.0	-3.8%	12.6	0.6%
Trade, Transportation, and Utilities	636.8	641.0	636.4	-0.4	-0.1%	-4.6	-0.7%
Wholesale Trade	121.6	116.7	116.4	-5.2	-4.3%	-0.3	-0.3%
Merchant wholesalers, Durable Goods	71.7	69.0	68.9	-2.8	-3.9%	-0.1	-0.1%
Merchant wholesalers, Non-Durable Goods	42.8	40.9	40.7	-2.1	-4.9%	-0.2	-0.5%
Wholesale Electronic Markets	7.1	6.8	6.8	-0.3	-4.2%	0.0	0.0%
Retail Trade	330.8	329.0	325.2	-5.6	-1.7%	-3.8	-1.2%
Motor Vehicle and Parts Dealers	47.1	45.3	45.4	-1.7	-3.6%	0.1	0.2%
Furniture and Home Furnishings Stores	10.3	9.4	9.3	-1.0	-9.7%	-0.1	-1.1%
Building Material and Garden Supply Stores	29.7	30.5	30.8	1.1	3.7%	0.3	1.0%
Food and Beverage Stores	55.3	58.1	57.9	2.6	4.7%	-0.2	-0.3%
Health and Personal Care Stores	23.6	23.2	23.1	-0.5	-2.1%	-0.1	-0.4%
Gasoline Stations	23.8	23.7	23.6	-0.2	-0.8%	-0.1	-0.4%
Clothing and Clothing Accessories Stores	22.5	20.2	19.4	-3.1	-13.8%	-0.8	-4.0%
Sporting Goods, Hobby, Book, and Music Stores	11.6	11.3	10.9	-0.7	-6.0%	-0.4	-3.5%
General Merchandise Stores	70.5	70.8	69.3	-1.2	-1.7%	-1.5	-2.1%
Miscellaneous Store Retailers	17.5	17.2	17.5	0.0	0.0%	0.3	1.7%
Non-Store Retailers	8.6	7.9	7.8	-0.8	-9.3%	-0.1	-1.3%
Transportation, Warehousing, and Utilities	184.4	195.3	194.8	10.4	5.6%	-0.5	-0.3%
Utilities	3.6	3.7	3.7	0.1	2.8%	0.0	0.0%
Transportation and Warehousing	180.8	191.6	191.1	10.3	5.7%	-0.5	-0.3%
Information	45.5	42.7	43.2	-2.3	-5.1%	0.5	1.2%
Financial Activities	174.2	170.2	168.2	-6.0	-3.4%	-2.0	-1.2%
Finance and Insurance	132.2	132.1	131.1	-1.1	-0.8%	-1.0	-0.8%
Real Estate, Rental, and Leasing	42.0	38.1	37.1	-4.9	-11.7%	-1.0	-2.6%
Professional and Business Services	428.6	423.6	428.8	0.2	0.0%	5.2	1.2%
Professional, Scientific, and Technical Services	149.2	153.4	155.5	6.3	4.2%	2.1	1.4%
Management of Companies and Enterprises	51.8	49.9	50.2	-1.6	-3.1%	0.3	0.6%
Administrative, Support, and Waste Services	227.6	220.3	223.1	-4.5	-2.0%	2.8	1.3%
Education and Health Services	450.8	427.3	434.1	-16.7	-3.7%	6.8	1.6%
Educational Services	65.2	54.8	60.9	-4.3	-6.6%	6.1	11.1%
Health Care and Social Assistance	385.6	372.5	373.2	-12.4	-3.2%	0.7	0.2%
Ambulatory Health Care Services	157.1	156.7	156.1	-1.0	-0.6%	-0.6	-0.4%
Hospitals	110.0	109.4	109.3	-0.7	-0.6%	-0.1	-0.1%
Nursing and Residential Care Facilities	63.0	56.6	56.4	-6.6	-10.5%	-0.2	-0.4%
Social Assistance	55.5	49.8	51.4	-4.1	-7.4%	1.6	3.2%
Leisure and Hospitality	338.2	279.9	285.0	-53.2	-15.7%	5.1	1.8%
Arts, Entertainment, and Recreation	36.6	30.1	31.4	-5.2	-14.2%	1.3	4.3%

Accommodation and Food Services	301.6	249.8	253.6	-48.0	-15.9%	3.8	1.5%
Accommodation	39.1	25.6	26.7	-12.4	-31.7%	1.1	4.3%
Food Services and Drinking Places	262.5	224.2	226.9	-35.6	-13.6%	2.7	1.2%
Other Services	123.5	116.3	117.9	-5.6	-4.5%	1.6	1.4%
Government	450.8	424.8	435.4	-15.4	-3.4%	10.6	2.5%
Federal Government	50.2	50.8	51.1	0.9	1.8%	0.3	0.6%
State Government	102.9	89.3	98.1	-4.8	-4.7%	8.8	9.9%
State Government Educational Services	61.5	48.5	57.4	-4.1	-6.7%	8.9	18.4%
State Government Excluding Education	41.4	40.8	40.7	-0.7	-1.7%	-0.1	-0.2%
Local Government	297.7	284.7	286.2	-11.5	-3.9%	1.5	0.5%
Local Government Educational Services	148.3	140.5	141.8	-6.5	-4.4%	1.3	0.9%
Local Government Excluding Education	149.4	144.2	144.4	-5.0	-3.3%	0.2	0.1%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2010-2021

U.S. Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2010				2011				2012				2013			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	9.8	10.6	10.5 *	11.1 *	9.1	9.8	9.6 *	10.2 *	8.3	8.8	8.2	8.6	8.0	8.5	8.0 -	8.7 *
Feb	9.8	10.4	10.4 *	10.8 *	9.0	9.5	9.5 *	9.8 *	8.3	8.7	8.1	8.4	7.7	8.1	8.0 *	8.2 *
Mar	9.9	10.2	10.2 *	10.6 *	9.0	9.2	9.4 *	9.5 *	8.2	8.4	8.0	8.1	7.5	7.6	8.0 *	7.9 *
Apr	9.9	9.5	10.0 *	9.7 *	9.1	8.7	9.3 *	8.9 *	8.2	7.7	8.0	7.5	7.6	7.1	8.0 *	7.4 *
May	9.6	9.3	9.8 *	9.4 *	9.0	8.7	9.3 *	8.9 *	8.2	7.9	8.0	7.7	7.5	7.3	7.9 *	7.6 *
Jun	9.4	9.6	9.6 *	9.9 *	9.1	9.3	9.2 *	9.8 *	8.2	8.4	8.0	8.6 *	7.5	7.8	7.9 *	8.5 *
Jul	9.4	9.7	9.5 *	9.7 -	9.0	9.3	9.2 *	9.4 *	8.2	8.6	8.0	8.6 -	7.3	7.7	7.8 *	8.2 *
Aug	9.5	9.5	9.5 -	9.6 *	9.0	9.1	9.1 *	9.2 *	8.1	8.2	7.9	8.0	7.2	7.3	7.7 *	7.7 *
Sep	9.5	9.2	9.5 -	9.3 *	9.0	8.8	8.9	8.9 *	7.8	7.6	7.8 -	7.5	7.2	7.0	7.6 *	7.5 *
Oct	9.4	9.0	9.6	9.2 *	8.8	8.5	8.8 -	8.5 -	7.8	7.5	7.8 -	7.6 *	7.2	7.0	7.4 *	7.5 *
Nov	9.8	9.3	9.7	9.5 *	8.6	8.2	8.6 -	8.1	7.7	7.4	7.8 *	7.3	6.9	6.6	7.3 *	6.9 *
Dec	9.3	9.1	9.6 *	9.4 *	8.5	8.3	8.4	8.1	7.9	7.6	7.9 -	7.7 *	6.7	6.5	7.1 *	6.8 *
Avg		9.6		9.8 *		8.9		9.1 *		8.1		8.0		7.4		7.8 *

	2014				2015				2016				2017			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	6.6	7.0	6.9 *	7.1 *	5.7	6.1	6.1 *	6.6 *	4.8	5.3	4.8 -	5.0	4.7	5.1	4.6	5.0
Feb	6.7	7.0	6.8 *	7.1 *	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.8	4.6	4.9	4.4	4.6
Mar	6.7	6.8	6.8 *	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7	4.4	4.6	4.1	4.1
Apr	6.2	5.9	6.7 *	6.0 *	5.4	5.1	5.9 *	5.3 *	5.1	4.7	4.6	4.3	4.5	4.1	3.9	3.4
May	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.6 *	4.8	4.5	4.7	4.2	4.4	4.1	3.7	3.2
Jun	6.1	6.3	6.7 *	7.1 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *	4.3	4.5	3.5	4.1
Jul	6.2	6.5	6.6 *	7.3 *	5.2	5.6	5.5 *	6.0 *	4.8	5.1	4.8 -	5.2 *	4.3	4.6	3.5	3.9
Aug	6.1	6.3	6.6 *	6.9 *	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.8	5.0 -	4.4	4.5	3.4	3.6
Sep	5.9	5.7	6.5 *	6.4 *	5.0	4.9	5.3 *	5.2 *	5.0	4.8	4.9	4.9 *	4.2	4.1	3.4	3.2
Oct	5.7	5.5	6.4 *	6.1 *	5.0	4.8	5.1 *	5.0 *	4.9	4.7	4.9 -	4.7 -	4.1	3.9	3.4	3.2
Nov	5.8	5.5	6.3 *	6.1 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.8	4.5 *	4.2	3.9	3.5	3.2
Dec	5.6	5.4	6.2 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -	4.1	3.9	3.5	3.2
Avg		6.2		6.6 *		5.3		5.6 *		4.9		4.7		4.4		3.7

	2018				2019				2020				2021			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.0	4.5	3.5	3.9	4.0	4.4	3.4	3.9	3.5	4.0	3.7 *	4.0 -	6.3	6.8	5.1	5.4
Feb	4.1	4.4	3.5	3.7	3.8	4.1	3.4	3.5	3.5	3.8	3.9 *	3.8 -	6.2	6.6	4.9	4.9
Mar	4.0	4.1	3.5	3.5	3.8	3.9	3.3	3.4	4.4	4.5	4.0	4.3				
Apr	4.0	3.7	3.4	3.0	3.7	3.3	3.3	2.9	14.8	14.4	15.8 *	15.6 *				
May	3.8	3.6	3.5	3.1	3.7	3.4	3.3	3.1	13.3	13.0	9.6	9.8				
Jun	4.0	4.2	3.5	4.1	3.6	3.8	3.3	3.8 -	11.1	11.2	9.3	9.9				
Jul	3.8	4.1	3.5	4.0	3.6	4.0	3.3	3.8	10.2	10.5	8.9	9.4				
Aug	3.8	3.9	3.5	3.7	3.7	3.8	3.3	3.4	8.4	8.5	8.1	7.8				
Sep	3.7	3.6	3.5	3.4	3.5	3.3	3.4	3.1	7.8	7.7	7.9 *	7.6				
Oct	3.8	3.5	3.5	3.3	3.6	3.3	3.4	3.3 -	6.9	6.6	7.8 *	7.4 *				
Nov	3.8	3.5	3.5	3.1	3.6	3.3	3.5	3.2	6.7	6.4	5.6	5.1				
Dec	3.9	3.7	3.4	3.1	3.6	3.4	3.6 -	3.3	6.7	6.5	5.6	5.6				
Avg		3.9		3.5		3.7		3.4		8.1		7.5				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate
 - Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

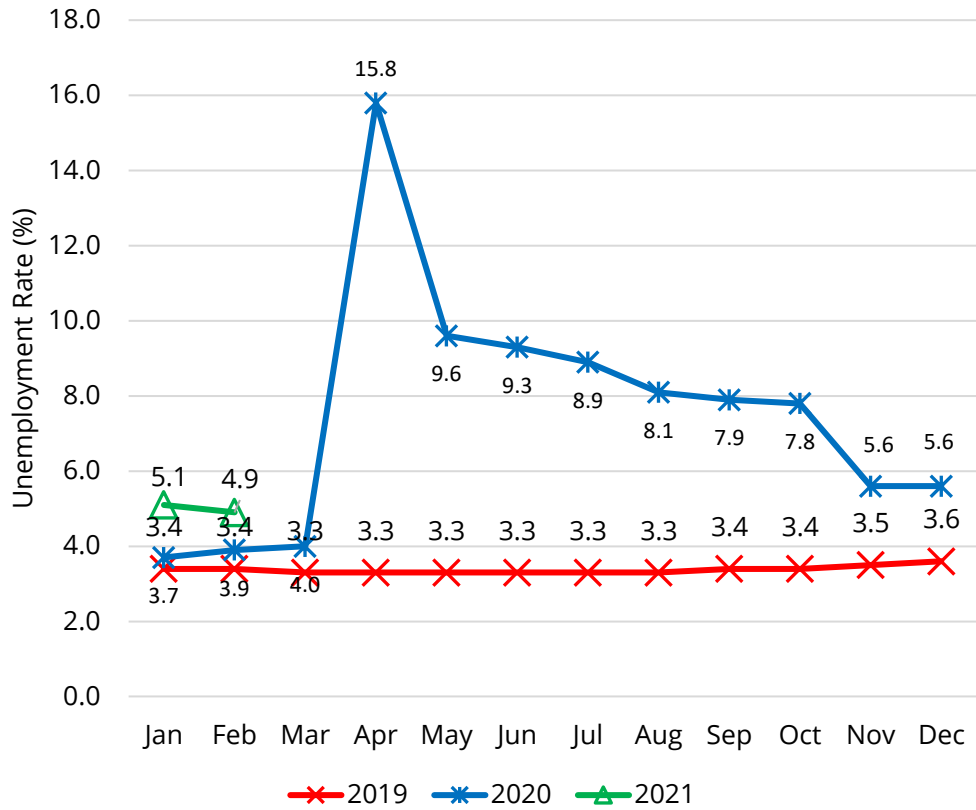
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	February 2020	January 2021	February 2021	February 2020	January 2021	February 2021	February 2020	January 2021	February 2021
Manufacturing	\$825.24	\$874.82	\$868.03	41.2	41.5	41.1	\$20.03	\$21.08	\$21.12
Durable Goods	\$854.34	\$933.95	\$935.76	41.9	41.9	42.0	\$20.39	\$22.29	\$22.28
Non-Durable Goods	\$777.94	\$771.94	\$750.50	40.1	40.8	39.5	\$19.40	\$18.92	\$19.00

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

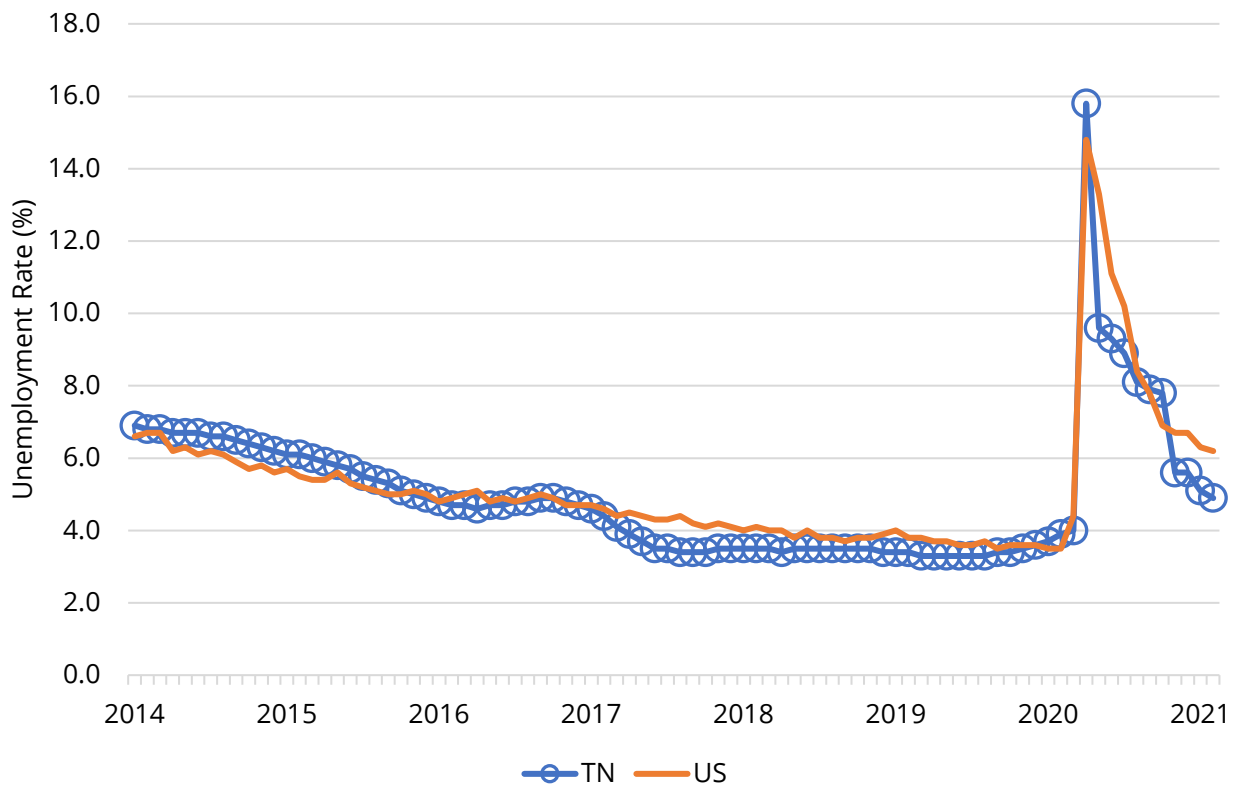
(ranked January 2021 preliminary average weekly earnings; February 2021 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	January 2020	January 2021	Percent Change	January 2020	January 2021	Percent Change	January 2020	January 2021	Percent Change
FLORIDA	\$994.00	\$997.77	0.4%	41.80	41.80	0.0%	\$23.78	\$23.87	0.4%
KENTUCKY	\$918.88	\$959.90	4.5%	42.60	41.50	-2.6%	\$21.57	\$23.13	7.2%
SOUTH CAROLINA	\$884.07	\$933.57	5.6%	42.30	41.00	-3.1%	\$20.90	\$22.77	8.9%
GEORGIA	\$860.80	\$910.82	5.8%	43.30	41.80	-3.5%	\$19.88	\$21.79	9.6%
ALABAMA	\$843.94	\$892.95	5.8%	41.80	42.30	1.2%	\$20.19	\$21.11	4.6%
TENNESSEE	\$824.14	\$875.68	6.3%	40.30	41.60	3.2%	\$20.45	\$21.05	2.9%
VIRGINIA	\$754.60	\$858.84	13.8%	39.20	40.80	4.1%	\$19.25	\$21.05	9.4%
MISSISSIPPI	\$856.80	\$819.67	-4.3%	40.80	38.50	-5.6%	\$21.00	\$21.29	1.4%
NORTH CAROLINA	\$770.39	\$810.63	5.2%	41.00	42.80	4.4%	\$18.79	\$18.94	0.8%
ARKANSAS	\$761.56	\$759.72	-0.2%	40.90	39.00	-4.6%	\$18.62	\$19.48	4.6%

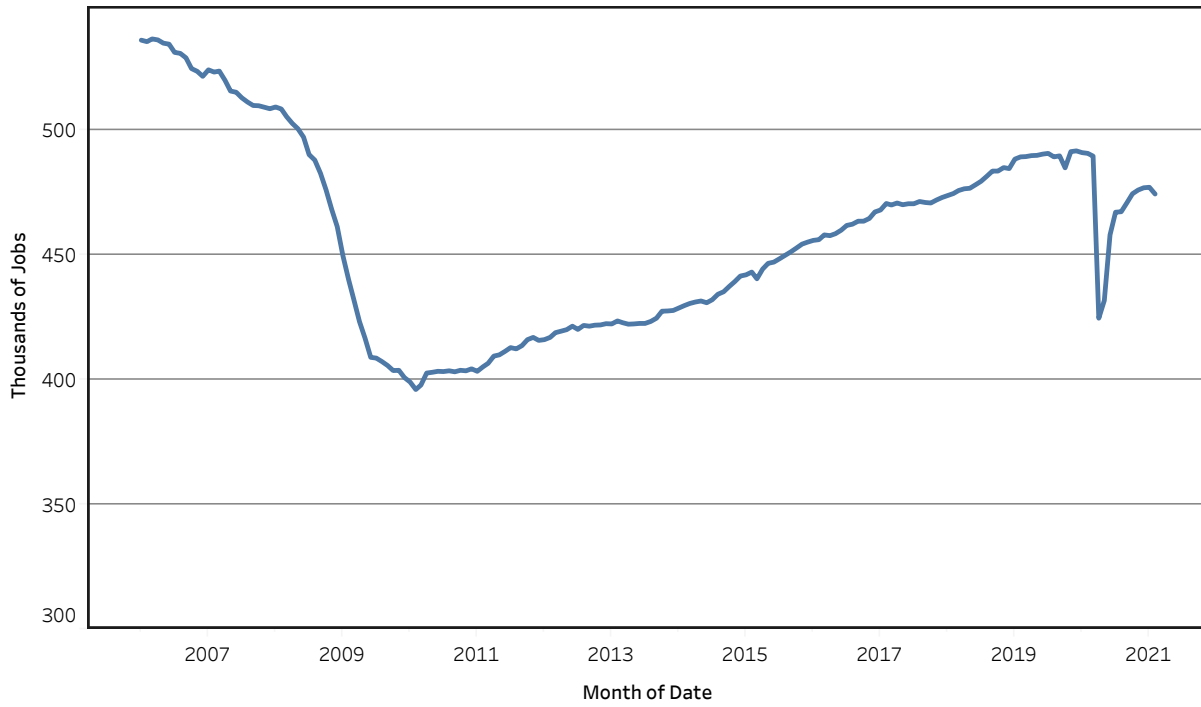
Unemployment Rates - Tennessee Seasonally Adjusted - 2019 to 2021



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2014 to February 2021



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to Feb 2021



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to Feb 2021

