

TENNESSEE ECONOMIC ANALYSIS

August 2020

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Prepared by:

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BRIEFING PACKET SUMMARY

August 2020 pre.

Unemployment Rates

Tennessee	August 2019	July 2020 rev.	August 2020 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.4%	10.1%	8.6%	5.2%	-1.5%
Seasonally Adjusted	3.4%	9.7%	8.5%	5.1%	-1.2%

United States

Not Seasonally Adjusted	3.8%	10.5%	8.5%	4.7%	-2.0%
Seasonally Adjusted	3.7%	10.2%	8.4%	4.7%	-1.8%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	July 2020 rev.	August 2020 pre.	Change
Average Weekly Earnings	\$764.63	\$814.40	\$49.77
Average Weekly Hours	37.5	39.4	1.9
Average Hourly Earnings	\$20.39	\$20.67	\$0.28

United States

Average Weekly Earnings	\$920.31	\$935.03	\$14.72
Average Weekly Hours	40.4	41.1	0.7
Average Hourly Earnings	\$22.78	\$22.75	-\$0.03

Summary

Tennessee's August seasonally adjusted unemployment rate decreased to 8.5% from the July revised rate of 9.7%.

Over the past year, Tennessee's seasonally adjusted unemployment rate increased from 3.4% to 8.5% while the national rate increased from 3.7% to 8.4%.

Total nonfarm employment increased 22,600 jobs from July to August. The largest increases occurred in administrative/support/waste services, federal government, and local government.

Over the year, nonfarm employment decreased 142,600 jobs. The largest decreases occurred in leisure/hospitality, manufacturing, and professional/business services.

LABOR FORCE ESTIMATES SUMMARY

HOUSEHOLD SURVEY

Tennessee*

Not Seasonally Adjusted	August 2019	Revised July 2020	Preliminary August 2020	Change from August 2019 to August 2020		Change from July 2020 to August 2020	
Civilian Labor Force	3,339,297	3,178,426	3,381,884	42,587	1.3%	203,458	6.4%
Employment	3,225,811	2,856,906	3,092,373	-133,438	-4.1%	235,467	8.2%
Unemployment	113,486	321,520	289,511	176,025	155.1%	-32,009	-10.0%
Unemployment Rate	3.4%	10.1%	8.6%	5.2	percentage points	-1.5	percentage points

Seasonally Adjusted

Civilian Labor Force	3,354,688	3,148,062	3,398,828	44,140	1.3%	250,766	8.0%
Employment	3,242,107	2,843,697	3,110,408	-131,699	-4.1%	266,711	9.4%
Unemployment	112,581	304,365	288,420	175,839	156.2%	-15,945	-5.2%
Unemployment Rate	3.4%	9.7%	8.5%	5.1	percentage points	-1.2	percentage points

United States **

Not Seasonally Adjusted	August 2019	Revised July 2020	Preliminary August 2020	Change from August 2019 to August 2020		Change from July 2020 to August 2020	
Civilian Labor Force	164,019,000	161,374,000	160,966,000	-3,053,000	-1.9%	-408,000	-0.3%
Employment	157,816,000	144,492,000	147,224,000	-10,592,000	-6.7%	2,732,000	1.9%
Unemployment	6,203,000	16,882,000	13,742,000	7,539,000	121.5%	-3,140,000	-18.6%
Unemployment Rate	3.8%	10.5%	8.5%	4.7	percentage points	-2.0	percentage points

Seasonally Adjusted

Civilian Labor Force	163,894,000	159,870,000	160,838,000	-3,056,000	-1.9%	968,000	0.6%
Employment	157,895,000	143,532,000	147,288,000	-10,607,000	-6.7%	3,756,000	2.6%
Unemployment	5,999,000	16,338,000	13,550,000	7,551,000	125.9%	-2,788,000	-17.1%
Unemployment Rate	3.7%	10.2%	8.4%	4.7	percentage points	-1.8	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

	August 2019	July 2020 rev.	August 2020 pre.	Annual Change		Monthly Change	
				August 2019 to August 2020		July 2020 to August 2020	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,128.7	2,963.5	2,986.1	-142.6	-4.6%	22.6	0.8%
Mining, Logging, and Construction	134.6	131.4	129.7	-4.9	-3.6%	-1.7	-1.3%
Mining and Logging	4.5	3.8	4.0	-0.5	-11.1%	0.2	5.3%
Construction	130.1	127.6	125.7	-4.4	-3.4%	-1.9	-1.5%
Manufacturing	355.5	323.1	323.9	-31.6	-8.9%	0.8	0.2%
Durable Goods Manufacturing	228.3	203.1	203.5	-24.8	-10.9%	0.4	0.2%
Non-Durable Goods Manufacturing	127.2	120.0	120.4	-6.8	-5.3%	0.4	0.3%
Trade, Transportation, and Utilities	638.3	630.7	636.7	-1.6	-0.3%	6.0	1.0%
Wholesale Trade	121.2	116.2	116.4	-4.8	-4.0%	0.2	0.2%
Retail Trade	333.9	335.4	338.5	4.6	1.4%	3.1	0.9%
Transportation, Warehousing, and Utilities	183.2	179.1	181.8	-1.4	-0.8%	2.7	1.5%
Information	45.7	42.7	42.8	-2.9	-6.3%	0.1	0.2%
Financial Activities	173.2	173.8	174.0	0.8	0.5%	0.2	0.1%
Finance and Insurance	130.7	132.2	132.3	1.6	1.2%	0.1	0.1%
Real Estate, Rental, and Leasing	42.5	41.6	41.7	-0.8	-1.9%	0.1	0.2%
Professional and Business Services	428.5	399.9	409.2	-19.3	-4.5%	9.3	2.3%
Professional, Scientific, and Technical Services	147.9	144.4	144.2	-3.7	-2.5%	-0.2	-0.1%
Management of Companies and Enterprises	51.6	52.5	52.4	0.8	1.6%	-0.1	-0.2%
Administrative, Support, and Waste Services	229.0	203.0	212.6	-16.4	-7.2%	9.6	4.7%
Education and Health Services	443.3	430.4	432.2	-11.1	-2.5%	1.8	0.4%
Educational Services	62.9	62.6	64.9	2.0	3.2%	2.3	3.7%
Health Care and Social Assistance	380.4	367.8	367.3	-13.1	-3.4%	-0.5	-0.1%
Leisure and Hospitality	349.8	297.5	292.1	-57.7	-16.5%	-5.4	-1.8%
Arts, Entertainment, and Recreation	43.0	32.4	30.0	-13.0	-30.2%	-2.4	-7.4%
Accommodation and Food Services	306.8	265.1	262.1	-44.7	-14.6%	-3.0	-1.1%
Other Services	121.6	115.7	118.7	-2.9	-2.4%	3.0	2.6%
Government	438.2	418.3	426.8	-11.4	-2.6%	8.5	2.0%
Federal Government	50.6	50.9	55.6	5.0	9.9%	4.7	9.2%
State Government	96.7	93.7	94.1	-2.6	-2.7%	0.4	0.4%
Local Government	290.9	273.7	277.1	-13.8	-4.7%	3.4	1.2%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from July 2020 rev. to August 2020 pre.)

	<u>July 2020 rev.</u>	<u>August 2020 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Administrative, Support, and Waste Services	203.0	212.6	9.6
Federal Government	50.9	55.6	4.7
Local Government	273.7	277.1	3.4
B. Major Employment Decreases			
Leisure and Hospitality	297.5	292.1	-5.4
Mining, Logging and Construction	131.4	129.7	-1.7

II. Yearly Change (from August 2019 to August 2020 pre.)

	<u>August 2019</u>	<u>August 2020 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Federal Government	50.6	55.6	5.0
Retail Trade	333.9	338.5	4.6
Educational Services	62.9	64.9	2.0
B. Major Employment Decreases			
Leisure and Hospitality	349.8	292.1	-57.7
Manufacturing	355.5	323.9	-31.6
Professional and Business Services	428.5	409.2	-19.3

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	August 2019	July 2020 rev.	August 2020 pre.	Annual Change		Monthly Change	
				August 2019 to August 2020		July 2020 to August 2020	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,125.6	2,939.3	2,977.2	-148.4	-4.7%	37.9	1.3%
Total Private	2,703.9	2,550.7	2,566.6	-137.3	-5.1%	15.9	0.6%
Goods Producing	493.5	457.5	454.9	-38.6	-7.8%	-2.6	-0.6%
Mining, Logging, and Construction	137.0	133.3	130.5	-6.5	-4.7%	-2.8	-2.1%
Manufacturing	356.5	324.2	324.4	-32.1	-9.0%	0.2	0.1%
Durable Goods Manufacturing	228.7	203.7	203.8	-24.9	-10.9%	0.1	0.0%
Wood Products	12.8	13.2	13.2	0.4	3.1%	0.0	0.0%
Non-Metallic Mineral Products	14.3	14.5	14.4	0.1	0.7%	-0.1	-0.7%
Primary Metal Products	11.4	12.0	12.0	0.6	5.3%	0.0	0.0%
Fabricated Metal Products	38.2	38.3	38.4	0.2	0.5%	0.1	0.3%
Machinery Manufacturing	26.5	26.5	26.7	0.2	0.8%	0.2	0.8%
Computer and Electronic Products	5.6	5.8	5.7	0.1	1.8%	-0.1	-1.7%
Electrical Equipment and Appliances	17.6	18.0	17.9	0.3	1.7%	-0.1	-0.6%
Transportation Equipment	75.7	47.6	48.3	-27.4	-36.2%	0.7	1.5%
Furniture and Related Products	9.7	10.3	9.8	0.1	1.0%	-0.5	-4.9%
Miscellaneous Durable Manufacturing	16.9	17.5	17.4	0.5	3.0%	-0.1	-0.6%
Non-Durable Goods Manufacturing	127.8	120.5	120.6	-7.2	-5.6%	0.1	0.1%
Food Manufacturing	36.1	33.1	33.2	-2.9	-8.0%	0.1	0.3%
Beverage and Tobacco Products	7.5	7.4	7.3	-0.2	-2.7%	-0.1	-1.4%
Paper Manufacturing	12.8	12.7	12.7	-0.1	-0.8%	0.0	0.0%
Printing and Related Support Activities	8.9	7.0	7.0	-1.9	-21.3%	0.0	0.0%
Chemical Manufacturing	25.9	26.0	25.9	0.0	0.0%	-0.1	-0.4%
Plastics and Rubber Products	24.6	21.7	21.8	-2.8	-11.4%	0.1	0.5%
Service Providing	2,632.1	2,481.8	2,522.3	-109.8	-4.2%	40.5	1.6%
Private Service Providing (Service Providing Less Government)	2,210.4	2,093.2	2,111.7	-98.7	-4.5%	18.5	0.9%
Trade, Transportation, and Utilities	637.1	629.5	634.5	-2.6	-0.4%	5.0	0.8%
Wholesale Trade	121.5	116.4	116.6	-4.9	-4.0%	0.2	0.2%
Merchant wholesalers, Durable Goods	72.0	69.8	69.3	-2.7	-3.8%	-0.5	-0.7%
Merchant wholesalers, Non-Durable Goods	42.1	39.8	40.5	-1.6	-3.8%	0.7	1.8%
Wholesale Electronic Markets	7.4	6.8	6.8	-0.6	-8.1%	0.0	0.0%
Retail Trade	332.7	334.7	337.0	4.3	1.3%	2.3	0.7%
Motor Vehicle and Parts Dealers	47.4	45.5	45.4	-2.0	-4.2%	-0.1	-0.2%
Furniture and Home Furnishings Stores	10.2	10.1	10.1	-0.1	-1.0%	0.0	0.0%
Building Material and Garden Supply Stores	29.4	32.5	32.3	2.9	9.9%	-0.2	-0.6%
Food and Beverage Stores	54.8	55.9	55.7	0.9	1.6%	-0.2	-0.4%
Health and Personal Care Stores	23.0	21.3	21.3	-1.7	-7.4%	0.0	0.0%
Gasoline Stations	24.5	25.1	24.8	0.3	1.2%	-0.3	-1.2%
Clothing and Clothing Accessories Stores	22.8	14.8	14.8	-8.0	-35.1%	0.0	0.0%
Sporting Goods, Hobby, Book, and Music Stores	12.3	10.8	11.2	-1.1	-8.9%	0.4	3.7%
General Merchandise Stores	71.4	76.2	79.1	7.7	10.8%	2.9	3.8%
Miscellaneous Store Retailers	18.2	16.6	16.6	-1.6	-8.8%	0.0	0.0%
Non-Store Retailers	8.5	7.9	8.1	-0.4	-4.7%	0.2	2.5%
Transportation, Warehousing, and Utilities	182.9	178.4	180.9	-2.0	-1.1%	2.5	1.4%
Utilities	3.7	3.2	3.2	-0.5	-13.5%	0.0	0.0%
Transportation and Warehousing	179.2	175.2	177.7	-1.5	-0.8%	2.5	1.4%
Information	45.5	42.9	42.9	-2.6	-5.7%	0.0	0.0%
Financial Activities	174.1	174.1	174.6	0.5	0.3%	0.5	0.3%
Finance and Insurance	131.1	132.2	132.2	1.1	0.8%	0.0	0.0%
Real Estate, Rental, and Leasing	43.0	41.9	42.4	-0.6	-1.4%	0.5	1.2%
Professional and Business Services	430.7	398.0	410.8	-19.9	-4.6%	12.8	3.2%
Professional, Scientific, and Technical Services	147.2	142.8	143.7	-3.5	-2.4%	0.9	0.6%
Management of Companies and Enterprises	51.9	52.7	52.5	0.6	1.2%	-0.2	-0.4%
Administrative, Support, and Waste Services	231.6	202.5	214.6	-17.0	-7.3%	12.1	6.0%
Education and Health Services	440.5	424.3	427.8	-12.7	-2.9%	3.5	0.8%
Educational Services	58.1	57.4	59.9	1.8	3.1%	2.5	4.4%
Health Care and Social Assistance	382.4	366.9	367.9	-14.5	-3.8%	1.0	0.3%
Ambulatory Health Care Services	156.4	149.8	150.6	-5.8	-3.7%	0.8	0.5%
Hospitals	110.5	107.1	107.2	-3.3	-3.0%	0.1	0.1%
Nursing and Residential Care Facilities	63.6	61.5	61.2	-2.4	-3.8%	-0.3	-0.5%
Social Assistance	51.9	48.5	48.9	-3.0	-5.8%	0.4	0.8%
Leisure and Hospitality	360.4	307.1	302.2	-58.2	-16.1%	-4.9	-1.6%
Arts, Entertainment, and Recreation	47.5	38.1	35.6	-11.9	-25.1%	-2.5	-6.6%

Accommodation and Food Services	312.9	269.0	266.6	-46.3	-14.8%	-2.4	-0.9%
Accommodation	40.7	27.6	27.0	-13.7	-33.7%	-0.6	-2.2%
Food Services and Drinking Places	272.2	241.4	239.6	-32.6	-12.0%	-1.8	-0.7%
Other Services	122.1	117.3	118.9	-3.2	-2.6%	1.6	1.4%
Government	421.7	388.6	410.6	-11.1	-2.6%	22.0	5.7%
Federal Government	50.7	50.9	55.8	5.1	10.1%	4.9	9.6%
State Government	89.7	86.1	87.2	-2.5	-2.8%	1.1	1.3%
State Government Educational Services	48.1	44.5	45.8	-2.3	-4.8%	1.3	2.9%
State Government Excluding Education	41.6	41.6	41.4	-0.2	-0.5%	-0.2	-0.5%
Local Government	281.3	251.6	267.6	-13.7	-4.9%	16.0	6.4%
Local Government Educational Services	130.1	107.1	124.1	-6.0	-4.6%	17.0	15.9%
Local Government Excluding Education	151.2	144.5	143.5	-7.7	-5.1%	-1.0	-0.7%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2009-2020

U.S. Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2009				2010				2011				2012			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.														
Jan	7.8	8.5	9.1 *	9.8 *	9.8	10.6	10.4 *	11.2 *	9.1	9.8	9.5 *	10.1 *	8.3	8.8	7.9	8.3
Feb	8.3	8.9	9.8 *	10.5 *	9.8	10.4	10.3 *	10.8 *	9.0	9.5	9.4 *	9.8 *	8.3	8.7	7.8	8.2
Mar	8.7	9.0	10.3 *	10.9 *	9.9	10.2	10.1 *	10.6 *	9.0	9.2	9.3 *	9.5 *	8.2	8.4	7.8	7.9
Apr	9.0	8.6	10.6 *	10.2 *	9.9	9.5	9.8	9.6 *	9.1	8.7	9.2 *	9.0 *	8.2	7.7	7.9	7.3
May	9.4	9.1	10.8 *	10.6 *	9.6	9.3	9.6 -	9.3 -	9.0	8.7	9.2 *	8.9 *	8.2	7.9	7.9	7.7
Jun	9.5	9.7	10.9 *	11.3 *	9.4	9.6	9.3	9.5	9.1	9.3	9.1 -	9.6 *	8.2	8.4	8.0	8.5 *
Jul	9.5	9.7	10.8 *	11.0 *	9.4	9.7	9.2	9.3	9.0	9.3	9.1 *	9.1	8.2	8.6	7.9	8.5
Aug	9.6	9.6	10.8 *	10.7 *	9.5	9.5	9.2	9.3	9.0	9.1	9.0 -	9.1 -	8.1	8.2	7.8	8.1
Sep	9.8	9.5	10.7 *	10.4 *	9.5	9.2	9.3	9.0	9.0	8.8	8.8	8.9 *	7.8	7.6	7.7	7.4
Oct	10.0	9.5	10.6 *	10.2 *	9.4	9.0	9.4 -	9.0 -	8.8	8.5	8.6	8.3	7.8	7.5	7.7	7.4
Nov	9.9	9.4	10.6 *	9.9 *	9.8	9.3	9.5	9.3 -	8.6	8.2	8.3	7.8	7.7	7.4	7.7 -	7.1
Dec	9.9	9.7	10.5 *	10.3 *	9.3	9.1	9.5 *	9.2 *	8.5	8.3	8.1	7.8	7.9	7.6	7.8	7.7 *
Avg		9.3		10.5 *		9.6		9.7 *		8.9		9.0 *		8.1		7.8

	2013				2014				2015				2016			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.														
Jan	8.0	8.5	7.9	8.7 *	6.6	7.0	6.8 *	6.9	5.7	6.1	6.2 *	6.7 *	4.9	5.3	4.8	5.0
Feb	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.7 -	6.9	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.7
Mar	7.5	7.6	8.1 *	8.0 *	6.7	6.8	6.6	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7
Apr	7.6	7.1	8.0 *	7.5 *	6.2	5.9	6.6 *	5.9 -	5.4	5.1	5.9 *	5.3 *	5.0	4.7	4.7	4.2
May	7.5	7.3	8.0 *	7.7 *	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.7 *	4.8	4.5	4.7	4.2
Jun	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.0 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *
Jul	7.3	7.7	7.8 *	8.1 *	6.2	6.5	6.7 *	7.3 *	5.2	5.6	5.6 *	6.1 *	4.8	5.1	4.8 -	5.2 *
Aug	7.2	7.3	7.8 *	7.8 *	6.1	6.3	6.6 *	7.0 *	5.1	5.2	5.5 *	5.5 *	4.9	5.0	4.8	4.9
Sep	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.6 *	6.5 *	5.0	4.9	5.3 *	5.3 *	5.0	4.8	4.8	4.9 *
Oct	7.2	7.0	7.4 *	7.6 *	5.7	5.5	6.5 *	6.2 *	5.0	4.8	5.2 *	5.1 *	4.9	4.7	4.8	4.7 -
Nov	6.9	6.6	7.2 *	7.0 *	5.8	5.5	6.4 *	6.2 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.7 -	4.4 -
Dec	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.3 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.6	4.4
Avg		7.4		7.8 *		6.2		6.6 *		5.3		5.6 *		4.9		4.7

	2017				2018				2019				2020			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.														
Jan	4.7	5.1	4.5	5.0	4.1	4.5	3.6	4.0	4.0	4.4	3.4	3.9	3.6	4.0	3.3	3.8
Feb	4.6	4.9	4.3	4.5	4.1	4.4	3.6	3.7	3.8	4.1	3.4	3.4	3.5	3.8	3.4	3.8 -
Mar	4.4	4.6	4.1	4.1	4.0	4.1	3.6	3.6	3.8	3.9	3.5	3.5	4.4	4.5	3.3	3.2
Apr	4.4	4.1	3.9	3.3	4.0	3.7	3.6	3.1	3.6	3.3	3.5	2.9	14.7	14.4	15.5 *	15.0 *
May	4.4	4.1	3.8	3.3	3.8	3.6	3.6	3.1	3.6	3.4	3.5	3.1	13.3	13.0	11.0	10.7
Jun	4.3	4.5	3.6	4.1	4.0	4.2	3.6	4.1	3.7	3.8	3.4	3.9 *	11.1	11.2	9.6	10.1
Jul	4.3	4.6	3.5	4.0	3.8	4.1	3.5	4.0	3.7	4.0	3.4	3.9	10.2	10.5	9.7	10.1
Aug	4.4	4.5	3.5	3.7	3.8	3.9	3.5	3.6	3.7	3.8	3.4	3.4	8.4	8.5	8.5 *	8.6 *
Sep	4.2	4.1	3.5	3.4	3.7	3.6	3.5	3.4	3.5	3.3	3.3	3.2				
Oct	4.1	3.9	3.5	3.3	3.8	3.5	3.4	3.3	3.6	3.3	3.3	3.2				
Nov	4.2	3.9	3.5	3.3	3.7	3.5	3.4	3.1	3.5	3.3	3.3	3.1				
Dec	4.1	3.9	3.5	3.3	3.9	3.7	3.4	3.2	3.5	3.4	3.3	3.1				
Avg		4.4		3.8		3.9		3.5		3.7		3.4				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate
 - Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

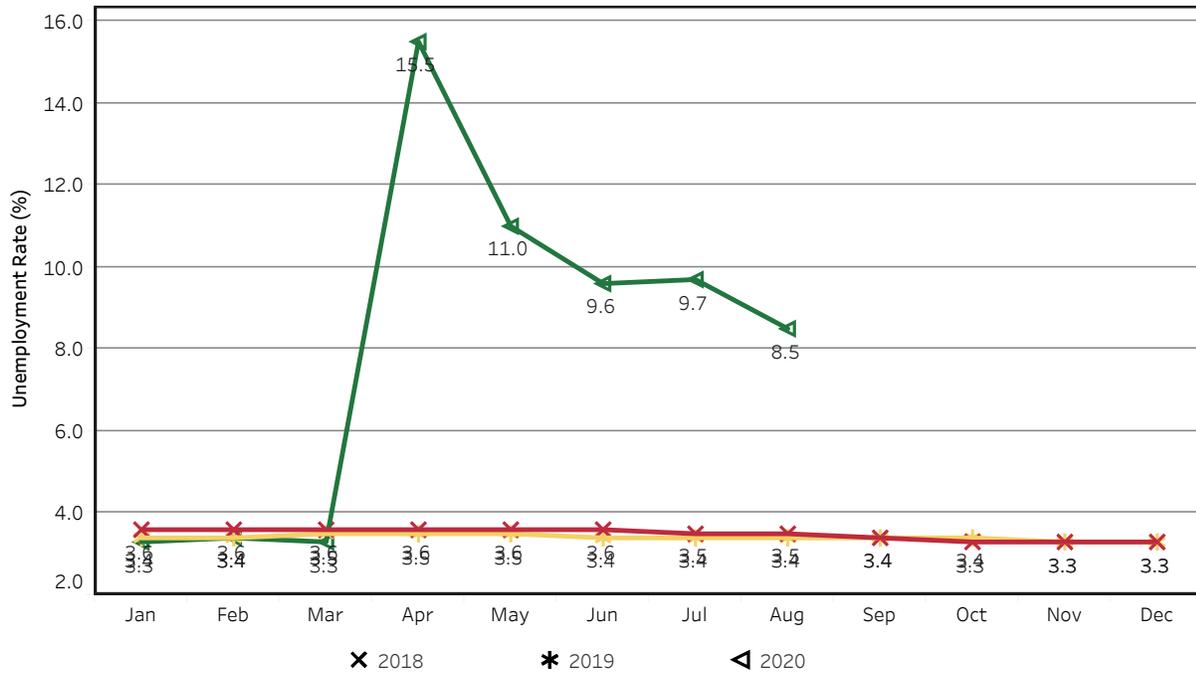
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	August 2019	July 2020	August 2020	August 2019	July 2020	August 2020	August 2019	July 2020	August 2020
Manufacturing	\$832.18	\$764.63	\$814.40	42.2	37.5	39.4	\$19.72	\$20.39	\$20.67
Durable Goods	\$844.84	\$818.75	\$868.38	42.2	37.8	39.4	\$20.02	\$21.66	\$22.04
Non-Durable Goods	\$810.24	\$674.88	\$720.76	42.2	37.0	39.3	\$19.20	\$18.24	\$18.34

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

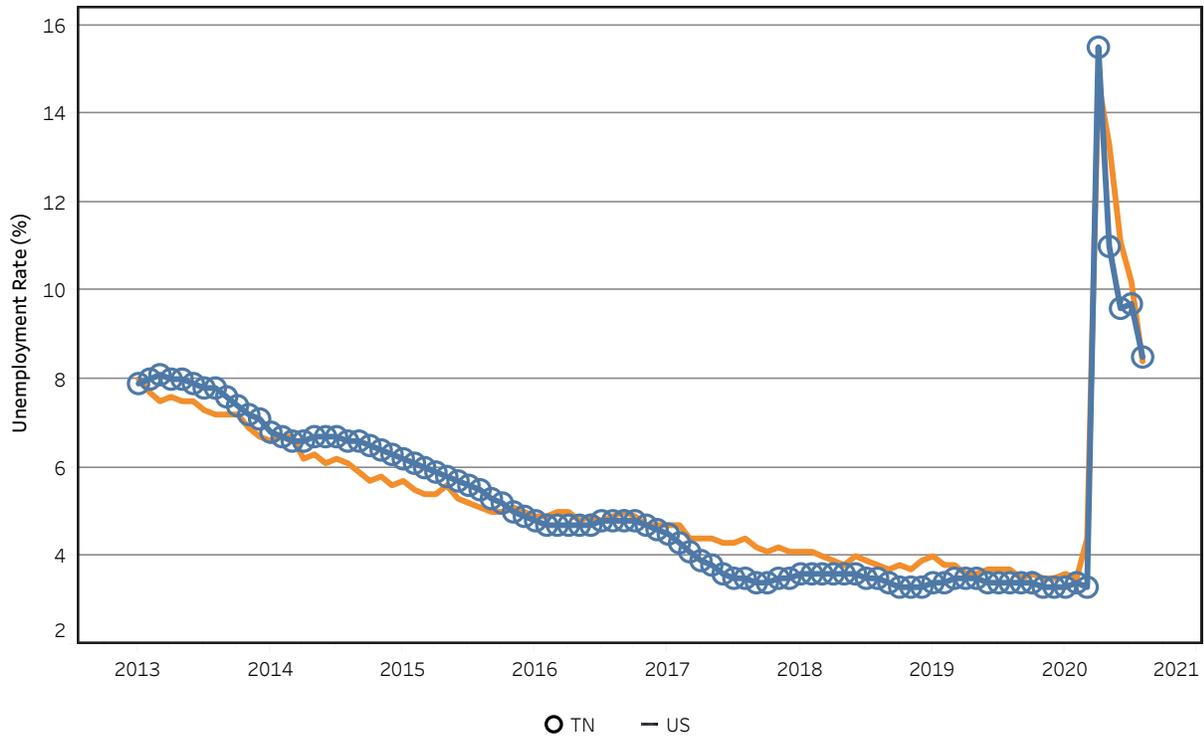
(ranked July 2020 preliminary average weekly earnings; August 2020 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	July 2019	July 2020	Percent Change	July 2019	July 2020	Percent Change	July 2019	July 2020	Percent Change
FLORIDA	\$996.84	\$1011.36	1.5%	42.60	41.50	-2.6%	\$23.40	\$24.37	4.1%
KENTUCKY	\$880.40	\$948.23	7.7%	42.80	42.20	-1.4%	\$20.57	\$22.47	9.2%
SOUTH CAROLINA	\$877.82	\$887.62	1.1%	43.20	40.20	-6.9%	\$20.32	\$22.08	8.7%
GEORGIA	\$833.16	\$866.40	4.0%	42.40	40.60	-4.2%	\$19.65	\$21.34	8.6%
ALABAMA	\$857.52	\$863.62	0.7%	43.20	41.60	-3.7%	\$19.85	\$20.76	4.6%
MISSISSIPPI	\$811.40	\$825.86	1.8%	39.60	38.70	-2.3%	\$20.49	\$21.34	4.1%
VIRGINIA	\$767.14	\$809.62	5.5%	39.20	40.10	2.3%	\$19.57	\$20.19	3.2%
NORTH CAROLINA	\$740.31	\$803.03	8.5%	40.30	41.50	3.0%	\$18.37	\$19.35	5.3%
TENNESSEE	\$800.76	\$771.55	-3.6%	40.30	37.60	-6.7%	\$19.87	\$20.52	3.3%
ARKANSAS	\$800.50	\$699.58	-12.6%	43.20	38.00	-12.0%	\$18.64	\$18.41	-1.2%

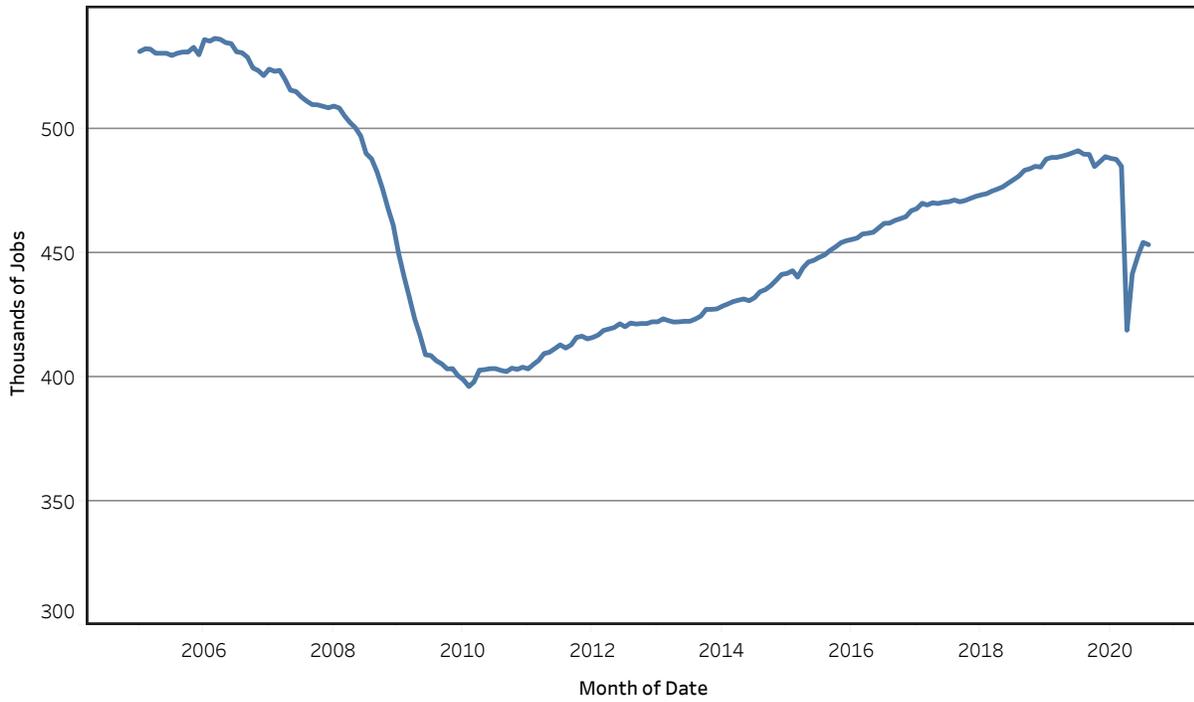
Unemployment Rates - Tennessee Seasonally Adjusted - 2018 to 2020



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2013 to August 2020



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Aug 2020



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2005 to Aug 2020

