

TENNESSEE ECONOMIC ANALYSIS

April 2021

NOT TO BE RELEASED BEFORE:

TIME: 1:30 PM CT

DAY: Thursday, May 20, 2021

Prepared by:

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BRIEFING PACKET SUMMARY

April 2021 pre.

Unemployment Rates

Tennessee	April 2020	March 2021 rev.	April 2021 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	15.6%	5.1%	4.7%	-10.9%	-0.4%
Seasonally Adjusted	15.8%	5.1%	5.0%	-10.8%	-0.1%

United States

Not Seasonally Adjusted	14.4%	6.2%	5.7%	-8.7%	-0.5%
Seasonally Adjusted	14.8%	6.0%	6.1%	-8.7%	0.1%

Hours and Earnings of Production Workers (Manufacturing)

Tennessee	March 2021 rev.	April 2021 pre.	Change
Average Weekly Earnings	\$863.62	\$879.75	\$16.13
Average Weekly Hours	41.5	41.4	-0.1
Average Hourly Earnings	\$20.81	\$21.25	\$0.44

United States

Average Weekly Earnings	\$970.53	\$975.10	\$4.57
Average Weekly Hours	41.6	41.6	0.0
Average Hourly Earnings	\$23.33	\$23.44	\$0.11

Summary

Tennessee's April seasonally adjusted unemployment rate slightly decreased to 5.0% from the March revised rate of 5.1%.

Over the past year, Tennessee's seasonally adjusted unemployment rate decreased from 15.8% to 5.0% while the national rate decreased from 14.8% to 6.1%.

Total nonfarm employment increased 9,800 jobs from March to April. The largest increases occurred in retail trade, accommodation/food services, and professional/scientific/technical services.

Over the year, nonfarm employment increased 287,400 jobs. The largest increases occurred in leisure/hospitality, trade/transportation/utilities, and manufacturing.

LABOR FORCE ESTIMATES SUMMARY
HOUSEHOLD SURVEY

Tennessee* Not Seasonally Adjusted	April 2020	Revised March 2021	Preliminary April 2021	Change from April 2020 to April 2021		Change from March 2021 to April 2021	
Civilian Labor Force	3,161,316	3,299,464	3,327,563	166,247	5.3%	28,099	0.9%
Labor Force Participation Rate	58.3%	60.2%	60.7%	2.4	percentage points	0.5	percentage points
Employment	2,668,368	3,130,835	3,172,323	503,955	18.9%	41,488	1.3%
Unemployment	492,948	168,629	155,240	-337,708	-68.5%	-13,389	-7.9%
Unemployment Rate	15.6%	5.1%	4.7%	-10.9	percentage points	-0.4	percentage points

Seasonally Adjusted

Civilian Labor Force	3,183,054	3,316,335	3,325,306	142,252	4.5%	8,971	0.3%
Labor Force Participation Rate	49.4%	60.5%	60.7%	11.3	percentage points	0.2	percentage points
Employment	2,679,469	3,147,880	3,158,335	478,866	17.9%	10,455	0.3%
Unemployment	503,585	168,455	166,971	-336,614	-66.8%	-1,484	-0.9%
Unemployment Rate	15.8%	5.1%	5.0%	-10.8	percentage points	-0.1	percentage points

United States** Not Seasonally Adjusted	April 2020	Revised March 2021	Preliminary April 2021	Change from April 2020 to April 2021		Change from March 2021 to April 2021	
Civilian Labor Force	155,830,000	160,397,000	160,379,000	4,549,000	2.9%	-18,000	0.0%
Labor Force Participation Rate	60.0%	61.5%	61.4%	1.4	percentage points	-0.1	percentage points
Employment	133,326,000	150,493,000	151,160,000	17,834,000	13.4%	667,000	0.4%
Unemployment	22,504,000	9,905,000	9,220,000	-13,284,000	-59.0%	-685,000	-6.9%
Unemployment Rate	14.4%	6.2%	5.7%	-8.7	percentage points	-0.5	percentage points

Seasonally Adjusted

Civilian Labor Force	156,478,000	160,558,000	160,988,000	4,510,000	2.9%	430,000	0.3%
Labor Force Participation Rate	60.2%	61.5%	61.7%	1.5	percentage points	0.2	percentage points
Employment	133,370,000	150,848,000	151,176,000	17,806,000	13.4%	328,000	0.2%
Unemployment	23,109,000	9,710,000	9,812,000	-13,297,000	-57.5%	102,000	1.1%
Unemployment Rate	14.8%	6.0%	6.1%	-8.7	percentage points	0.1	percentage points

* Error range for Tennessee estimates cannot be computed

** Error range for U.S. estimates is +/- 0.2%

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

	April 2020	March 2021 rev.	April 2021 pre.	Annual Change		Monthly Change	
				April 2020 to April 2021		March 2021 to April 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	2,773.9	3,051.5	3,061.3	287.4	10.4%	9.8	0.3%
Mining, Logging, and Construction	130.1	133.0	132.9	2.8	2.2%	-0.1	-0.1%
Mining and Logging	4.2	4.1	4.2	0.0	0.0%	0.1	2.4%
Construction	125.9	128.9	128.7	2.8	2.2%	-0.2	-0.2%
Manufacturing	294.7	346.5	345.1	50.4	17.1%	-1.4	-0.4%
Durable Goods Manufacturing	178.5	220.8	220.0	41.5	23.2%	-0.8	-0.4%
Non-Durable Goods Manufacturing	116.2	125.7	125.1	8.9	7.7%	-0.6	-0.5%
Trade, Transportation, and Utilities	588.2	647.2	655.8	67.6	11.5%	8.6	1.3%
Wholesale Trade	116.5	118.8	119.3	2.8	2.4%	0.5	0.4%
Retail Trade	296.6	328.4	342.0	45.4	15.3%	13.6	4.1%
Transportation, Warehousing, and Utilities	175.1	200.0	194.5	19.4	11.1%	-5.5	-2.8%
Information	41.5	43.7	43.9	2.4	5.8%	0.2	0.5%
Financial Activities	168.8	169.4	170.2	1.4	0.8%	0.8	0.5%
Finance and Insurance	131.3	131.2	131.2	-0.1	-0.1%	0.0	0.0%
Real Estate, Rental, and Leasing	37.5	38.2	39.0	1.5	4.0%	0.8	2.1%
Professional and Business Services	387.2	433.7	431.9	44.7	11.5%	-1.8	-0.4%
Professional, Scientific, and Technical Services	142.1	154.7	156.2	14.1	9.9%	1.5	1.0%
Management of Companies and Enterprises	48.3	50.3	50.3	2.0	4.1%	0.0	0.0%
Administrative, Support, and Waste Services	196.8	228.7	225.4	28.6	14.5%	-3.3	-1.4%
Education and Health Services	413.9	429.9	430.0	16.1	3.9%	0.1	0.0%
Educational Services	56.7	56.9	57.1	0.4	0.7%	0.2	0.4%
Health Care and Social Assistance	357.2	373.0	372.9	15.7	4.4%	-0.1	0.0%
Leisure and Hospitality	217.1	299.8	302.2	85.1	39.2%	2.4	0.8%
Arts, Entertainment, and Recreation	25.4	37.2	36.8	11.4	44.9%	-0.4	-1.1%
Accommodation and Food Services	191.7	262.6	265.4	73.7	38.4%	2.8	1.1%
Other Services	105.5	120.1	120.8	15.3	14.5%	0.7	0.6%
Government	426.9	428.2	428.5	1.6	0.4%	0.3	0.1%
Federal Government	50.6	51.5	51.5	0.9	1.8%	0.0	0.0%
State Government	95.1	94.3	94.1	-1.0	-1.1%	-0.2	-0.2%
Local Government	281.2	282.4	282.9	1.7	0.6%	0.5	0.2%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from March 2021 rev. to April 2021 pre.)

	March 2021 rev.	April 2021 pre.	Change
A. Major Employment Increases			
Retail Trade	328.4	342.0	13.6
Accommodation and Food Services	262.6	265.4	2.8
Professional, Scientific, and Technical Services	154.7	156.2	1.5
B. Major Employment Decreases			
Transportation, Warehousing, and Utilities	200.0	194.5	-5.5
Administrative, Support, and Waste Services	228.7	225.4	-3.3
Durable Goods Manufacturing	220.8	220.0	-0.8

II. Yearly Change (from April 2020 to April 2021 pre.)

	April 2020	April 2021 pre.	Change
A. Major Employment Increases			
Leisure and Hospitality	217.1	302.2	85.1
Trade, Transportation, and Utilities	588.2	655.8	67.6
Manufacturing	294.7	345.1	50.4
B. Major Employment Decreases			
State Government	95.1	94.1	-1.0
Finance and Insurance	131.3	131.2	-0.1

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	April 2020	March 2021 rev.	April 2021 pre.	Annual Change		Monthly Change	
				April 2020 to April 2021		March 2021 to April 2021	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	2,781.0	3,045.4	3,050.7	269.7	9.7%	5.3	0.2%
Total Private	2,344.1	2,607.9	2,612.2	268.1	11.4%	4.3	0.2%
Goods Producing	424.6	479.0	476.5	51.9	12.2%	-2.5	-0.5%
Mining, Logging, and Construction	130.1	131.5	132.6	2.5	1.9%	1.1	0.8%
Manufacturing	294.5	347.5	343.9	49.4	16.8%	-3.6	-1.0%
Durable Goods Manufacturing	178.5	221.4	219.3	40.8	22.9%	-2.1	-0.9%
Wood Products	12.4	12.8	12.8	0.4	3.2%	0.0	0.0%
Non-Metallic Mineral Products	12.9	14.0	14.1	1.2	9.3%	0.1	0.7%
Primary Metal Products	9.4	10.8	10.8	1.4	14.9%	0.0	0.0%
Fabricated Metal Products	35.3	38.1	38.0	2.7	7.6%	-0.1	-0.3%
Machinery Manufacturing	21.8	24.4	24.4	2.6	11.9%	0.0	0.0%
Computer and Electronic Products	5.8	6.3	6.3	0.5	8.6%	0.0	0.0%
Electrical Equipment and Appliances	16.8	17.5	17.5	0.7	4.2%	0.0	0.0%
Transportation Equipment	42.9	71.4	69.3	26.4	61.5%	-2.1	-2.9%
Furniture and Related Products	5.7	9.8	9.8	4.1	71.9%	0.0	0.0%
Miscellaneous Durable Manufacturing	15.5	16.3	16.3	0.8	5.2%	0.0	0.0%
Non-Durable Goods Manufacturing	116.0	126.1	124.6	8.6	7.4%	-1.5	-1.2%
Food Manufacturing	35.4	36.2	35.7	0.3	0.8%	-0.5	-1.4%
Beverage and Tobacco Products	6.7	7.5	7.6	0.9	13.4%	0.1	1.3%
Paper Manufacturing	12.3	12.7	12.6	0.3	2.4%	-0.1	-0.8%
Printing and Related Support Activities	7.5	7.8	7.8	0.3	4.0%	0.0	0.0%
Chemical Manufacturing	25.0	25.8	25.6	0.6	2.4%	-0.2	-0.8%
Plastics and Rubber Products	18.5	24.1	23.8	5.3	28.6%	-0.3	-1.2%
Service Providing	2,356.4	2,566.4	2,574.2	217.8	9.2%	7.8	0.3%
Private Service Providing (Service Providing Less Government)	1,919.5	2,128.9	2,135.7	216.2	11.3%	6.8	0.3%
Trade, Transportation, and Utilities	584.3	643.8	638.5	54.2	9.3%	-5.3	-0.8%
Wholesale Trade	116.5	118.6	119.3	2.8	2.4%	0.7	0.6%
Merchant wholesalers, Durable Goods	68.4	70.2	70.9	2.5	3.7%	0.7	1.0%
Merchant wholesalers, Non-Durable Goods	41.5	41.6	41.5	0.0	0.0%	-0.1	-0.2%
Wholesale Electronic Markets	6.6	6.8	6.9	0.3	4.5%	0.1	1.5%
Retail Trade	294.9	327.7	326.3	31.4	10.6%	-1.4	-0.4%
Motor Vehicle and Parts Dealers	43.3	45.9	46.0	2.7	6.2%	0.1	0.2%
Furniture and Home Furnishings Stores	7.0	9.3	9.2	2.2	31.4%	-0.1	-1.1%
Building Material and Garden Supply Stores	31.9	31.8	32.5	0.6	1.9%	0.7	2.2%
Food and Beverage Stores	56.8	57.6	56.6	-0.2	-0.4%	-1.0	-1.7%
Health and Personal Care Stores	21.1	23.3	23.2	2.1	10.0%	-0.1	-0.4%
Gasoline Stations	22.8	24.0	23.9	1.1	4.8%	-0.1	-0.4%
Clothing and Clothing Accessories Stores	10.0	19.5	19.3	9.3	93.0%	-0.2	-1.0%
Sporting Goods, Hobby, Book, and Music Stores	7.0	11.1	11.1	4.1	58.6%	0.0	0.0%
General Merchandise Stores	65.1	68.6	68.2	3.1	4.8%	-0.4	-0.6%
Miscellaneous Store Retailers	13.1	17.6	17.4	4.3	32.8%	-0.2	-1.1%
Non-Store Retailers	7.3	7.8	7.8	0.5	6.8%	0.0	0.0%
Transportation, Warehousing, and Utilities	172.9	197.5	192.9	20.0	11.6%	-4.6	-2.3%
Utilities	3.6	3.7	3.7	0.1	2.8%	0.0	0.0%
Transportation and Warehousing	169.3	193.8	189.2	19.9	11.8%	-4.6	-2.4%
Information	41.6	43.5	44.0	2.4	5.8%	0.5	1.1%
Financial Activities	168.2	168.9	169.9	1.7	1.0%	1.0	0.6%
Finance and Insurance	130.8	130.9	130.8	0.0	0.0%	-0.1	-0.1%
Real Estate, Rental, and Leasing	37.4	38.0	39.1	1.7	4.5%	1.1	2.9%
Professional and Business Services	385.4	429.6	429.4	44.0	11.4%	-0.2	0.0%
Professional, Scientific, and Technical Services	143.0	156.6	157.3	14.3	10.0%	0.7	0.4%
Management of Companies and Enterprises	47.9	49.9	49.8	1.9	4.0%	-0.1	-0.2%
Administrative, Support, and Waste Services	194.5	223.1	222.3	27.8	14.3%	-0.8	-0.4%
Education and Health Services	414.5	430.9	431.3	16.8	4.1%	0.4	0.1%
Educational Services	57.7	58.8	59.7	2.0	3.5%	0.9	1.5%
Health Care and Social Assistance	356.8	372.1	371.6	14.8	4.1%	-0.5	-0.1%
Ambulatory Health Care Services	139.7	156.9	156.4	16.7	12.0%	-0.5	-0.3%
Hospitals	106.4	108.8	108.8	2.4	2.3%	0.0	0.0%
Nursing and Residential Care Facilities	60.9	55.8	55.4	-5.5	-9.0%	-0.4	-0.7%
Social Assistance	49.8	50.6	51.0	1.2	2.4%	0.4	0.8%
Leisure and Hospitality	219.8	292.8	301.9	82.1	37.4%	9.1	3.1%
Arts, Entertainment, and Recreation	25.6	34.0	35.1	9.5	37.1%	1.1	3.2%

Accommodation and Food Services	194.2	258.8	266.8	72.6	37.4%	8.0	3.1%
Accommodation	21.8	28.3	29.9	8.1	37.2%	1.6	5.7%
Food Services and Drinking Places	172.4	230.5	236.9	64.5	37.4%	6.4	2.8%
Other Services	105.7	119.4	120.7	15.0	14.2%	1.3	1.1%
Government	436.9	437.5	438.5	1.6	0.4%	1.0	0.2%
Federal Government	50.4	51.2	51.4	1.0	2.0%	0.2	0.4%
State Government	98.9	98.1	98.2	-0.7	-0.7%	0.1	0.1%
State Government Educational Services	57.8	57.5	57.5	-0.3	-0.5%	0.0	0.0%
State Government Excluding Education	41.1	40.6	40.7	-0.4	-1.0%	0.1	0.2%
Local Government	287.6	288.2	288.9	1.3	0.5%	0.7	0.2%
Local Government Educational Services	143.5	143.3	143.8	0.3	0.2%	0.5	0.3%
Local Government Excluding Education	144.1	144.9	145.1	1.0	0.7%	0.2	0.1%

* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Unemployment Rates, 2010-2021

U.S. Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2010				2011				2012				2013			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	9.8	10.6	10.5 *	11.1 *	9.1	9.8	9.6 *	10.2 *	8.3	8.8	8.2	8.6	8.0	8.5	8.0 -	8.7 *
Feb	9.8	10.4	10.4 *	10.8 *	9.0	9.5	9.5 *	9.8 *	8.3	8.7	8.1	8.4	7.7	8.1	8.0 *	8.2 *
Mar	9.9	10.2	10.2 *	10.6 *	9.0	9.2	9.4 *	9.5 *	8.2	8.4	8.0	8.1	7.5	7.6	8.0 *	7.9 *
Apr	9.9	9.5	10.0 *	9.7 *	9.1	8.7	9.3 *	8.9 *	8.2	7.7	8.0	7.5	7.6	7.1	8.0 *	7.4 *
May	9.6	9.3	9.8 *	9.4 *	9.0	8.7	9.3 *	8.9 *	8.2	7.9	8.0	7.7	7.5	7.3	7.9 *	7.6 *
Jun	9.4	9.6	9.6 *	9.9 *	9.1	9.3	9.2 *	9.8 *	8.2	8.4	8.0	8.6 *	7.5	7.8	7.9 *	8.5 *
Jul	9.4	9.7	9.5 *	9.7 -	9.0	9.3	9.2 *	9.4 *	8.2	8.6	8.0	8.6 -	7.3	7.7	7.8 *	8.2 *
Aug	9.5	9.5	9.5 -	9.6 *	9.0	9.1	9.1 *	9.2 *	8.1	8.2	7.9	8.0	7.2	7.3	7.7 *	7.7 *
Sep	9.5	9.2	9.5 -	9.3 *	9.0	8.8	8.9	8.9 *	7.8	7.6	7.8 -	7.5	7.2	7.0	7.6 *	7.5 *
Oct	9.4	9.0	9.6	9.2 *	8.8	8.5	8.8 -	8.5 -	7.8	7.5	7.8 -	7.6 *	7.2	7.0	7.4 *	7.5 *
Nov	9.8	9.3	9.7	9.5 *	8.6	8.2	8.6 -	8.1	7.7	7.4	7.8 *	7.3	6.9	6.6	7.3 *	6.9 *
Dec	9.3	9.1	9.6 *	9.4 *	8.5	8.3	8.4	8.1	7.9	7.6	7.9 -	7.7 *	6.7	6.5	7.1 *	6.8 *
Avg		9.6		9.8 *		8.9		9.1 *		8.1		8.0		7.4		7.8 *

	2014				2015				2016				2017			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	6.6	7.0	6.9 *	7.1 *	5.7	6.1	6.1 *	6.6 *	4.8	5.3	4.8 -	5.0	4.7	5.1	4.6	5.0
Feb	6.7	7.0	6.8 *	7.1 *	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.8	4.6	4.9	4.4	4.6
Mar	6.7	6.8	6.8 *	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7	4.4	4.6	4.1	4.1
Apr	6.2	5.9	6.7 *	6.0 *	5.4	5.1	5.9 *	5.3 *	5.1	4.7	4.6	4.3	4.5	4.1	3.9	3.4
May	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.6 *	4.8	4.5	4.7	4.2	4.4	4.1	3.7	3.2
Jun	6.1	6.3	6.7 *	7.1 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *	4.3	4.5	3.5	4.1
Jul	6.2	6.5	6.6 *	7.3 *	5.2	5.6	5.5 *	6.0 *	4.8	5.1	4.8 -	5.2 *	4.3	4.6	3.5	3.9
Aug	6.1	6.3	6.6 *	6.9 *	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.8	5.0 -	4.4	4.5	3.4	3.6
Sep	5.9	5.7	6.5 *	6.4 *	5.0	4.9	5.3 *	5.2 *	5.0	4.8	4.9	4.9 *	4.2	4.1	3.4	3.2
Oct	5.7	5.5	6.4 *	6.1 *	5.0	4.8	5.1 *	5.0 *	4.9	4.7	4.9 -	4.7 -	4.1	3.9	3.4	3.2
Nov	5.8	5.5	6.3 *	6.1 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.8	4.5 *	4.2	3.9	3.5	3.2
Dec	5.6	5.4	6.2 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -	4.1	3.9	3.5	3.2
Avg		6.2		6.6 *		5.3		5.6 *		4.9		4.7		4.4		3.7

	2018				2019				2020				2021			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.0	4.5	3.5	3.9	4.0	4.4	3.4	3.9	3.5	4.0	3.7 *	4.0 -	6.3	6.8	5.1	5.4
Feb	4.1	4.4	3.5	3.7	3.8	4.1	3.4	3.5	3.5	3.8	3.9 *	3.8 -	6.2	6.6	4.9	4.9
Mar	4.0	4.1	3.5	3.5	3.8	3.9	3.3	3.4	4.4	4.5	4.0	4.3	6.0	6.2	5.1	5.1
Apr	4.0	3.7	3.4	3.0	3.7	3.3	3.3	2.9	14.8	14.4	15.8 *	15.6 *	6.1	5.7	5.0	4.7
May	3.8	3.6	3.5	3.1	3.7	3.4	3.3	3.1	13.3	13.0	9.6	9.8				
Jun	4.0	4.2	3.5	4.1	3.6	3.8	3.3	3.8 -	11.1	11.2	9.3	9.9				
Jul	3.8	4.1	3.5	4.0	3.6	4.0	3.3	3.8	10.2	10.5	8.9	9.4				
Aug	3.8	3.9	3.5	3.7	3.7	3.8	3.3	3.4	8.4	8.5	8.1	7.8				
Sep	3.7	3.6	3.5	3.4	3.5	3.3	3.4	3.1	7.8	7.7	7.9 *	7.6				
Oct	3.8	3.5	3.5	3.3	3.6	3.3	3.4	3.3 -	6.9	6.6	7.8 *	7.4 *				
Nov	3.8	3.5	3.5	3.1	3.6	3.3	3.5	3.2	6.7	6.4	5.6	5.1				
Dec	3.9	3.7	3.4	3.1	3.6	3.4	3.6 -	3.3	6.7	6.5	5.6	5.6				
Avg		3.9		3.5		3.7		3.4		8.1		7.5				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate
 - Designates when Tennessee's unemployment rate is equal to the U.S. rate

HOURS AND EARNINGS OF PRODUCTION WORKERS

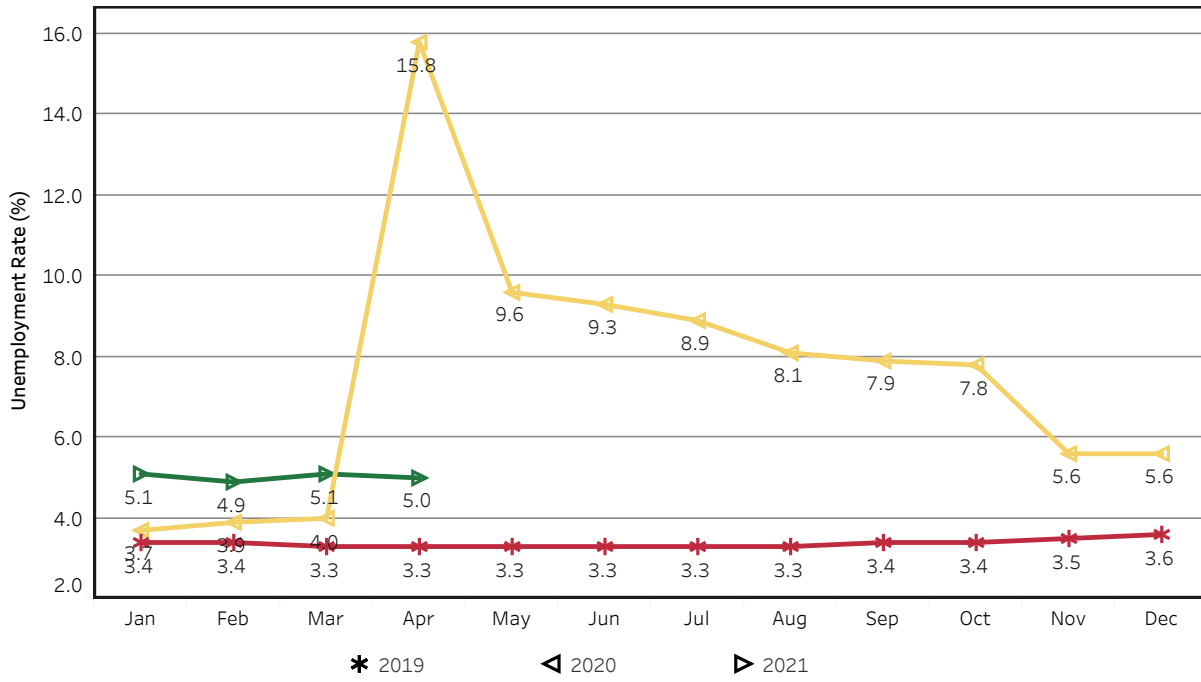
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	April 2020	March 2021	April 2021	April 2020	March 2021	April 2021	April 2020	March 2021	April 2021
Manufacturing	\$685.10	\$863.62	\$879.75	34.0	41.5	41.4	\$20.15	\$20.81	\$21.25
Durable Goods	\$719.55	\$937.99	\$948.62	35.1	42.1	41.9	\$20.50	\$22.28	\$22.64
Non-Durable Goods	\$634.39	\$737.10	\$764.50	32.4	40.5	40.6	\$19.58	\$18.20	\$18.83

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

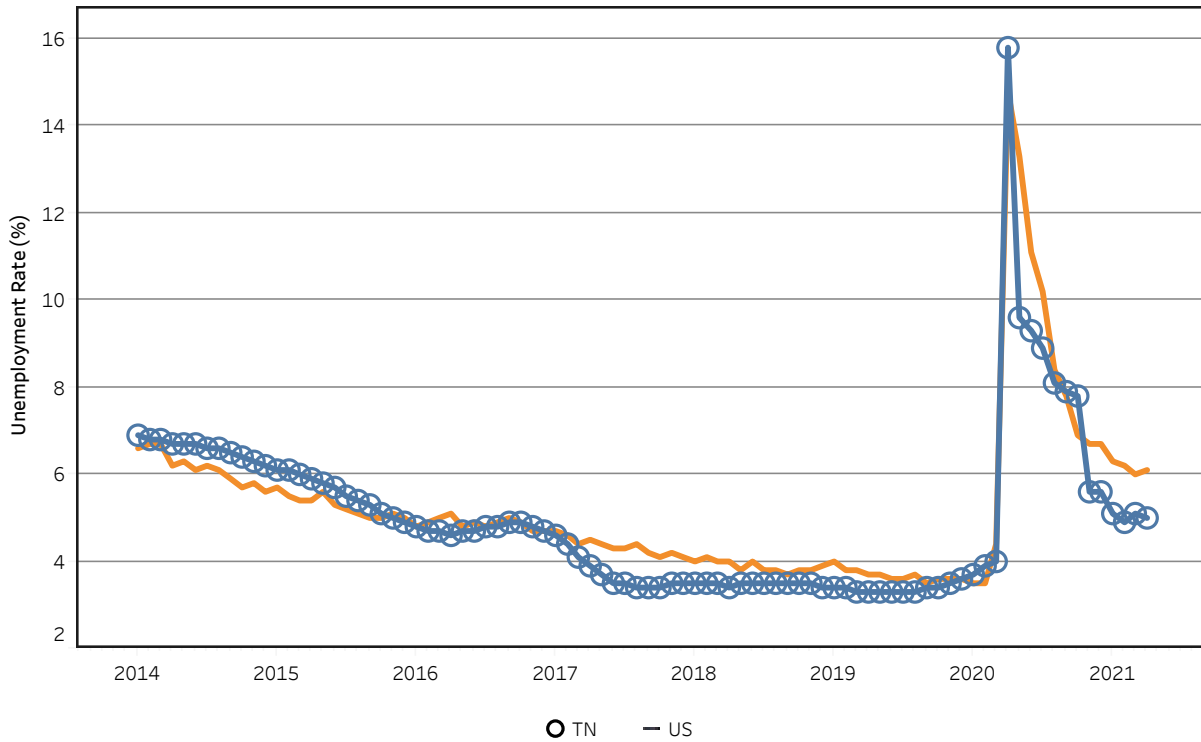
(ranked March 2021 preliminary average weekly earnings; April 2021 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	March 2020	March 2021	Percent Change	March 2020	March 2021	Percent Change	March 2020	March 2021	Percent Change
FLORIDA	\$989.35	\$972.49	-1.7%	42.10	41.40	-1.7%	\$23.50	\$23.49	0.0%
SOUTH CAROLINA	\$899.95	\$957.64	6.4%	41.80	41.80	0.0%	\$21.53	\$22.91	6.4%
KENTUCKY	\$926.94	\$953.11	2.8%	42.00	41.10	-2.1%	\$22.07	\$23.19	5.1%
GEORGIA	\$862.42	\$938.22	8.8%	42.40	42.90	1.2%	\$20.34	\$21.87	7.5%
VIRGINIA	\$774.20	\$882.41	14.0%	39.20	41.90	6.9%	\$19.75	\$21.06	6.6%
TENNESSEE	\$805.76	\$873.18	8.4%	41.30	42.00	1.7%	\$19.51	\$20.79	6.6%
ALABAMA	\$847.89	\$864.42	1.9%	42.10	41.80	-0.7%	\$20.14	\$20.68	2.7%
NORTH CAROLINA	\$769.83	\$811.54	5.4%	41.30	42.40	2.7%	\$18.64	\$19.14	2.7%
MISSISSIPPI	\$852.75	\$806.12	-5.5%	40.30	39.40	-2.2%	\$21.16	\$20.46	-3.3%
ARKANSAS	\$731.67	\$779.32	6.5%	39.70	40.40	1.8%	\$18.43	\$19.29	4.7%

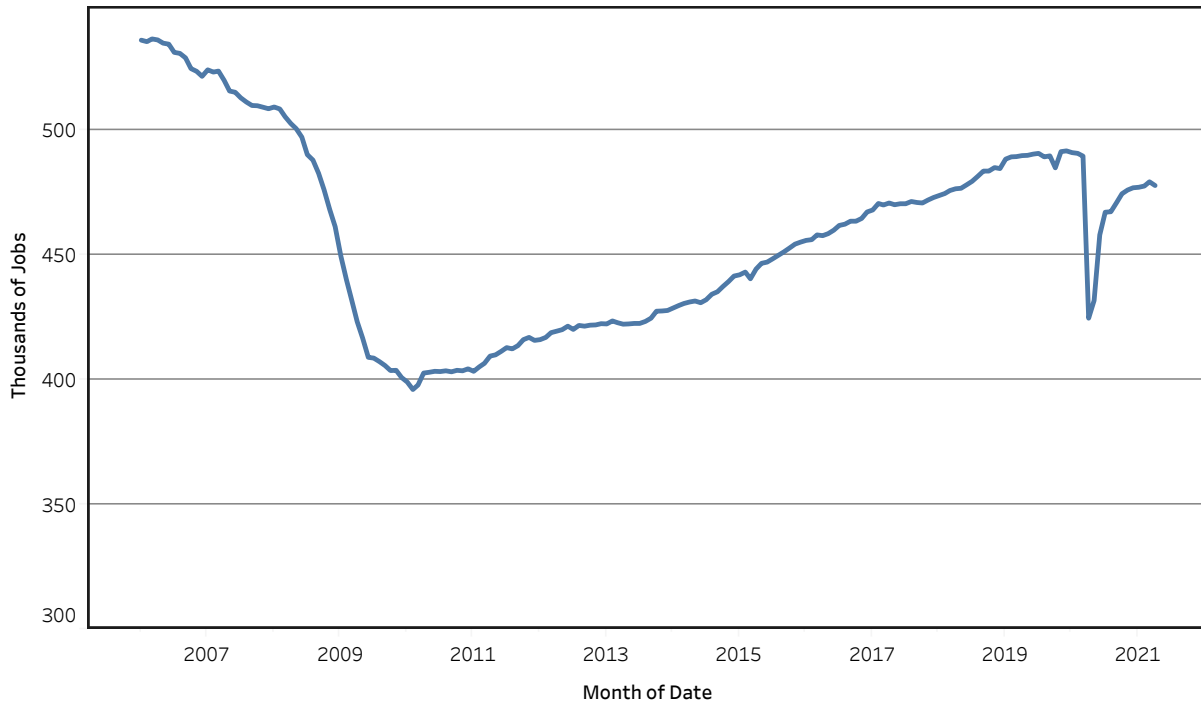
Unemployment Rates - Tennessee Seasonally Adjusted - 2019 to 2021



Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2014 to April 2021



Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to Apr 2021



Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2006 to Apr 2021

