

TENNESSEE ECONOMIC ANALYSIS

November, 2018

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Prepared by:

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Labor Market Information

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BRIEFING PACKET SUMMARY
November 2018 pre.

Unemployment Rates

	November 2017	October 2018 rev.	November 2018 pre.	Change From:	
				Year Ago	Month Ago
Tennessee					
Not Seasonally Adjusted	3.2 %	3.7 %	3.3 %	0.1 %	-0.4 %
Seasonally Adjusted	3.3 %	3.7 %	3.6 %	0.3 %	-0.1 %
United States					
Not Seasonally Adjusted	3.9 %	3.5 %	3.5 %	-0.4 %	0.0 %
Seasonally Adjusted	4.1 %	3.7 %	3.7 %	-0.4 %	0.0 %

Hours and Earnings (Manufacturing)

	October 2018	November 2018	Change
Tennessee			
Average Weekly Earnings	\$842.31	\$863.01	\$20.70
Average Weekly Hours	42.2	43.0	0.8
Average Hourly Earnings	\$19.96	\$20.07	\$0.11
United States			
Average Weekly Earnings	\$914.47	\$920.80	\$6.33
Average Weekly Hours	42.2	42.2	0.0
Average Hourly Earnings	\$21.67	\$21.82	\$0.15

Summary

Tennessee's November seasonally adjusted unemployment rate decreased to 3.6% from the previous month of 3.7%.

Over the past year, Tennessee's November seasonally adjusted unemployment rate increased from 3.3% to 3.6% while the national rate declined from 4.1% to 3.7%.

Total nonfarm employment increased 3,400 jobs from October to November. The largest increases occurred in retail trade, transportation/warehousing/utilities and accommodation/food services.

Over the year, nonfarm employment increased 60,700 jobs. The largest increases occurred in leisure/hospitality, trade/transportation/utilities and professional/business services.

**LABOR FORCE ESTIMATES SUMMARY
HOUSEHOLD SURVEY**

TENNESSEE *	November 2017	Revised October 2018	Preliminary November 2018	Change from November 2017 to November 2018		Change from October 2018 to November 2018	
<i>Not Seasonally Adjusted</i>							
Civilian Labor Force	3,210,600	3,251,000	3,260,900	50,300	1.6%	9,900	0.3%
Employment	3,109,300	3,130,800	3,153,200	43,900	1.4%	22,400	0.7%
Unemployment	101,300	120,200	107,800	6,500	6.4%	(12,400)	-10.3%
Unemployment Rate	3.2%	3.7%	3.3%	0.1 percentage point		-0.4 percentage point	

<i>Seasonally Adjusted</i>							
Civilian Labor Force	3,219,900	3,253,300	3,256,100	36,200	1.1%	2,800	0.1%
Employment	3,113,500	3,134,300	3,137,400	23,900	0.8%	3,100	0.1%
Unemployment	106,400	119,000	118,700	12,300	11.6%	(300)	-0.3%
Unemployment Rate	3.3%	3.7%	3.6%	0.3 percentage point		-0.1 percentage point	

UNITED STATES **	November 2017	October 2018	November 2018	Change from November 2017 to November 2018		Change from October 2018 to November 2018	
<i>Not Seasonally Adjusted</i>							
Civilian Labor Force	160,466,000	162,723,000	162,665,000	2,199,000	1.4%	(58,000)	-0.0%
Employment	154,180,000	156,952,000	157,015,000	2,835,000	1.8%	63,000	0.0%
Unemployment	6,286,000	5,771,000	5,650,000	(636,000)	-10.1%	(121,000)	-2.1%
Unemployment Rate	3.9%	3.5%	3.5%	-0.4 percentage point		0.0 percentage point	

<i>Seasonally Adjusted</i>							
Civilian Labor Force	160,533,000	162,637,000	162,770,000	2,237,000	1.4%	133,000	0.1%
Employment	153,917,000	156,562,000	156,795,000	2,878,000	1.9%	233,000	0.1%
Unemployment	6,616,000	6,075,000	5,975,000	(641,000)	-9.7%	(100,000)	-1.6%
Unemployment Rate	4.1%	3.7%	3.7%	-0.4 percentage point		0.0 percentage point	

* Error range for Tennessee estimates cannot be computed.

** Error range for U.S. estimates is +/- 0.2%.

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)	November <u>2017</u>	October <u>2018 rev.</u>	November <u>2018 pre.</u>	Annual change		Monthly change	
				Nov. 2017 to Nov. 2018		Oct. 2018 to Nov. 2018	
				Net chg.	% chg.	Net chg.	% chg.
Total nonfarm	3,028.3	3,085.6	3,089.0	60.7	2.0%	3.4	0.1%
Mining/logging/construction	125.3	129.3	128.7	3.4	2.7%	-0.6	-0.5%
Manufacturing	350.2	354.5	355.2	5.0	1.4%	0.7	0.2%
Durable goods manufacturing	222.8	225.3	226.6	3.8	1.7%	1.3	0.6%
Nondurable goods manufacturing	127.4	129.2	128.6	1.2	0.9%	-0.6	-0.5%
Trade/transportation/utilities	622.0	635.2	638.4	16.4	2.6%	3.2	0.5%
Wholesale trade	120.9	123.7	124.1	3.2	2.6%	0.4	0.3%
Retail trade	332.9	336.5	338.0	5.1	1.5%	1.5	0.4%
Transportation/warehousing/utilities	168.2	175.0	176.3	8.1	4.8%	1.3	0.7%
Information	45.8	45.3	45.4	-0.4	-0.9%	0.1	0.2%
Financial activities	159.3	160.4	161.1	1.8	1.1%	0.7	0.4%
Finance/insurance	119.1	119.0	119.0	-0.1	-0.1%	0.0	0.0%
Real estate/rental/leasing	40.2	41.4	42.1	1.9	4.7%	0.7	1.7%
Professional/business services	406.2	418.8	418.9	12.7	3.1%	0.1	0.0%
Professional/scientific/technical services	136.6	140.4	139.9	3.3	2.4%	-0.5	-0.4%
Management of companies/enterprises	46.7	48.2	48.4	1.7	3.6%	0.2	0.4%
Administrative/support/waste services	222.9	230.2	230.6	7.7	3.5%	0.4	0.2%
Education/health services	437.0	441.1	437.9	0.9	0.2%	-3.2	-0.7%
Educational services	61.3	62.8	62.1	0.8	1.3%	-0.7	-1.1%
Health care/social assistance	375.7	378.3	375.8	0.1	0.0%	-2.5	-0.7%
Leisure/hospitality	335.0	350.4	352.4	17.4	5.2%	2.0	0.6%
Arts/entertainment/recreation	38.8	40.0	40.7	1.9	4.9%	0.7	1.8%
Accommodation/food services	296.2	310.4	311.7	15.5	5.2%	1.3	0.4%
Other services	115.1	116.9	117.0	1.9	1.7%	0.1	0.1%
Government	432.4	433.7	434.0	1.6	0.4%	0.3	0.1%
Federal government	48.8	49.4	49.8	1.0	2.0%	0.4	0.8%
State government	100.3	99.3	99.4	-0.9	-0.9%	0.1	0.1%
Local government	283.3	285.0	284.8	1.5	0.5%	-0.2	-0.1%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from October, 2018 rev. to November, 2018 pre.)

	<u>Oct. 2018 rev.</u>	<u>Nov. 2018 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Retail trade	336.5	338.0	1.5
Transportation/warehousing/utilities	175.0	176.3	1.3
Accommodation/food services	310.4	311.7	1.3
B. Major Employment Decreases			
Health care/social assistance	378.3	375.8	-2.5
Educational services	62.8	62.1	-0.7
Nondurable goods manufacturing	129.2	128.6	-0.6

II. Yearly Change (from November, 2017 to November, 2018 pre.)

	<u>Nov. 2017</u>	<u>Nov. 2018 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Leisure/hospitality	335.0	352.4	17.4
Trade/transportation/utilities	622.0	638.4	16.4
Professional/business services	406.2	418.9	12.7
B. Major Employment Decreases			
State government	100.3	99.4	-0.9
Information	45.8	45.4	-0.4
Finance/insurance	119.1	119.0	-0.

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)	November 2017	October 2018 rev.	November 2018 pre.	Annual change		Monthly change	
				Nov. 2017 to Nov. 2018		Oct. 2018 to Nov. 2018	
				Net change	% change	Net change	% change
Total nonfarm	3,066.3	3,108.0	3,126.9			18.9	0.6%
Total private	2,621.0	2,663.4	2,679.9	58.9	2.2%	16.5	0.6%
Goods-producing	477.6	485.8	485.8	8.2	1.7%	0.0	0.0%
Mining/logging/construction	126.7	130.7	130.2	3.5	2.8%	-0.5	-0.4%
Manufacturing	350.9	355.1	355.6	4.7	1.3%	0.5	0.1%
Durable goods manufacturing	223.0	225.9	226.8	3.8	1.7%	0.9	0.4%
Wood products	12.5	12.8	12.9	0.4	3.2%	0.1	0.8%
Nonmetallic mineral products	13.6	14.0	14.1	0.5	3.7%	0.1	0.7%
Primary metal manufacturing	10.6	10.2	10.2	-0.4	-3.8%	0.0	0.0%
Fabricated metal products	36.2	36.5	36.3	0.1	0.3%	-0.2	-0.5%
Machinery manufacturing	26.0	25.6	25.8	-0.2	-0.8%	0.2	0.8%
Computer/electronic products	4.8	4.8	4.9	0.1	2.1%	0.1	2.1%
Electrical equipment/appliances	19.2	19.4	19.3	0.1	0.5%	-0.1	-0.5%
Transportation equipment	74.4	76.8	77.4	3.0	4.0%	0.6	0.8%
Furniture/related products	9.5	9.4	9.4	-0.1	-1.1%	0.0	0.0%
Miscellaneous manufacturing	16.2	16.4	16.5	0.3	1.9%	0.1	0.6%
Nondurable goods manufacturing	127.9	129.2	128.8	0.9	0.7%	-0.4	-0.3%
Food manufacturing	35.7	36.0	36.1	0.4	1.1%	0.1	0.3%
Beverage/tobacco products	7.2	7.7	7.8	0.6	8.3%	0.1	1.3%
Paper manufacturing	14.6	14.6	14.6	0.0	0.0%	0.0	0.0%
Printing/related support activities	9.0	9.0	9.0	0.0	0.0%	0.0	0.0%
Chemical manufacturing	24.9	25.2	25.2	0.3	1.2%	0.0	0.0%
Plastics/rubber products	24.6	25.1	25.1	0.5	2.0%	0.0	0.0%
Service-providing	2,588.7	2,622.2	2,641.1	52.4	2.0%	18.9	0.7%
Trade/transportation/utilities	634.8	634.6	652.0	17.2	2.7%	17.4	2.7%
Wholesale trade	121.3	124.0	124.8	3.5	2.9%	0.8	0.6%
Merchant wholesalers, durable goods	63.0	65.1	66.0	3.0	4.8%	0.9	1.4%
Merchant wholesalers, nondurable goods	41.5	42.3	42.4	0.9	2.2%	0.1	0.2%
Wholesale electronic markets	16.8	16.6	16.4	-0.4	-2.4%	-0.2	-1.2%
Retail trade	341.7	335.0	346.9	5.2	1.5%	11.9	3.6%
Motor vehicle/parts dealers	47.2	47.5	47.3	0.1	0.2%	-0.2	-0.4%
Furniture/home furnishings stores	9.9	9.7	9.9	0.0	0.0%	0.2	2.1%
Building material/garden supply stores	29.4	29.7	29.8	0.4	1.4%	0.1	0.3%
Food/beverage stores	54.5	52.6	53.0	-1.5	-2.8%	0.4	0.8%
Health/personal care stores	24.6	24.0	24.7	0.1	0.4%	0.7	2.9%
Gasoline stations	23.3	23.1	23.9	0.6	2.6%	0.8	3.5%
Clothing/clothing accessories stores	26.8	23.2	24.8	-2.0	-7.5%	1.6	6.9%
Sporting goods/hobby/book/music stores	13.4	11.8	12.6	-0.8	-6.0%	0.8	6.8%
General merchandise stores	74.7	73.0	78.1	3.4	4.6%	5.1	7.0%
Miscellaneous store retailers	18.1	17.3	18.5	0.4	2.2%	1.2	6.9%
Nonstore retailers	10.9	10.7	11.2	0.3	2.8%	0.5	4.7%
Transportation/warehousing/utilities	171.8	175.6	180.3	8.5	4.9%	4.7	2.7%
Utilities	3.6	3.5	3.5	-0.1	-2.8%	0.0	0.0%
Transportation/warehousing	168.2	172.1	176.8	8.6	5.1%	4.7	2.7%
Information	46.2	45.0	45.8	-0.4	-0.9%	0.8	1.8%
Financial activities	159.2	160.8	161.0	1.8	1.1%	0.2	0.1%
Finance/insurance	119.0	119.1	118.8	-0.2	-0.2%	-0.3	-0.3%
Real estate/rental/leasing	40.2	41.7	42.2	2.0	5.0%	0.5	1.2%
Professional/business services	414.0	423.0	425.9	11.9	2.9%	2.9	0.7%
Professional/scientific/technical services	136.9	140.3	139.8	2.9	2.1%	-0.5	-0.4%
Management of companies/enterprises	46.8	48.2	48.4	1.6	3.4%	0.2	0.4%
Administrative/support/waste services	230.3	234.5	237.7	7.4	3.2%	3.2	1.4%
Education/health services	441.7	446.2	442.4	0.7	0.2%	-3.8	-0.9%
Educational services	64.4	66.4	64.9	0.5	0.8%	-1.5	-2.3%
Health care/social assistance	377.3	379.8	377.5	0.2	0.1%	-2.3	-0.6%
Ambulatory health care services	153.1	152.4	151.9	-1.2	-0.8%	-0.5	-0.3%
Hospitals	111.1	113.1	113.1	2.0	1.8%	0.0	0.0%
Nursing/residential care facilities	62.7	63.4	62.8	0.1	0.2%	-0.6	-0.9%
Social assistance	50.4	50.9	49.7	-0.7	-1.4%	-1.2	-2.4%
Leisure/hospitality	332.9	351.4	350.4	17.5	5.3%	-1.0	-0.3%
Arts/entertainment/recreation	35.4	40.0	38.0	2.6	7.3%	-2.0	-5.0%
Accommodation/food services	297.5	311.4	312.4	14.9	5.0%	1.0	0.3%
Accommodation	37.3	40.7	40.6	3.3	8.8%	-0.1	-0.2%
Food services/drinking places	260.2	270.7	271.8	11.6	4.5%	1.1	0.4%
Other services	114.6	116.6	116.6	2.0	1.7%	0.0	0.0%
Government	445.3	444.6	447.0	1.7	0.4%	2.4	0.5%
Federal government	48.7	49.2	49.9	1.2	2.5%	0.7	1.4%
State government	104.6	103.4	103.9	-0.7	-0.7%	0.5	0.5%
State government educational services	63.4	62.2	62.7	-0.7	-1.1%	0.5	0.8%
Local government	292.0	292.0	293.2	1.2	0.4%	1.2	0.4%
Local government educational services	146.3	146.1	146.5	0.2	0.1%	0.4	0.3%

*Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

UNEMPLOYMENT RATES, 2007 - 2018
U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2007				2008				2009				2010			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan.	4.6	5.0	4.5	5.1 *	5.0	5.4	5.4 *	5.9 *	7.8	8.5	9.1 *	9.8 *	9.8	10.6	10.4 *	11.2 *
Feb.	4.5	4.9	4.4	4.9 -	4.9	5.2	5.5 *	5.8 *	8.3	8.9	9.8 *	10.5 *	9.8	10.4	10.3 *	10.8 *
Mar.	4.4	4.5	4.3	4.4	5.1	5.2	5.6 *	5.9 *	8.7	9.0	10.3 *	10.9 *	9.9	10.2	10.1 *	10.6 *
Apr.	4.5	4.3	4.2	4.0	5.0	4.8	5.8 *	5.3 *	9.0	8.6	10.6 *	10.2 *	9.9	9.5	9.8	9.6 *
May	4.4	4.3	4.2	4.0	5.4	5.2	6.1 *	6.1 *	9.4	9.1	10.8 *	10.6 *	9.6	9.3	9.6 -	9.3 -
Jun.	4.6	4.7	4.3	4.5	5.6	5.7	6.4 *	6.8 *	9.5	9.7	10.9 *	11.3 *	9.4	9.6	9.3	9.5
Jul.	4.7	4.9	4.5	4.6	5.8	6.0	6.7 *	7.0 *	9.5	9.7	10.8 *	11.0 *	9.4	9.7	9.2	9.3
Aug.	4.6	4.6	4.7 *	4.6 -	6.1	6.1	6.9 *	7.0 *	9.6	9.6	10.8 *	10.7 *	9.5	9.5	9.2	9.3
Sep.	4.7	4.5	5.0 *	4.8 *	6.1	6.0	7.2 *	6.9 *	9.8	9.5	10.7 *	10.4 *	9.5	9.2	9.3	9.0
Oct.	4.7	4.4	5.2 *	4.8 *	6.5	6.1	7.5 *	6.9 *	10.0	9.5	10.6 *	10.2 *	9.4	9.0	9.4 -	9.0 -
Nov.	4.7	4.5	5.3 *	5.0 *	6.8	6.5	7.9 *	7.2 *	9.9	9.4	10.6 *	9.9 *	9.8	9.3	9.5	9.3 -
Dec.	5.0	4.8	5.4 *	5.4 *	7.3	7.1	8.5 *	8.1 *	9.9	9.7	10.5 *	10.3 *	9.3	9.1	9.5 *	9.2 *
Avg.	4.6	4.6	4.7 *	4.7 *	5.8	5.8	6.6 *	6.6 *	9.3	9.3	10.5 *	10.5 *	9.6	9.6	9.7 *	9.7 *

	2011				2012				2013				2014			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan.	9.1	9.8	9.5 *	10.1 *	8.3	8.8	7.9	8.3	8.0	8.5	7.9	8.7 *	6.6	7.0	6.9 *	6.9
Feb.	9.0	9.5	9.4 *	9.8 *	8.3	8.7	7.8	8.2	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.7 -	6.9
Mar.	9.0	9.2	9.3 *	9.5 *	8.2	8.4	7.8	7.9	7.5	7.6	8.1 *	8.0 *	6.7	6.8	6.6	6.8 -
Apr.	9.1	8.7	9.2 *	9.0 *	8.2	7.7	7.9	7.3	7.6	7.1	8.0 *	7.5 *	6.3	5.9	6.6 *	6.0 *
May	9.0	8.7	9.2 *	8.9 *	8.2	7.9	7.9	7.7	7.5	7.3	8.0 *	7.7 *	6.3	6.1	6.6 *	6.3 *
Jun.	9.1	9.3	9.1 -	9.6 *	8.2	8.4	8.0	8.5 *	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.0 *
Jul.	9.0	9.3	9.1 *	9.1	8.2	8.6	7.9	8.5	7.3	7.7	7.8 *	8.1 *	6.2	6.5	6.6 *	7.2 *
Aug.	9.0	9.1	9.0 -	9.1 -	8.1	8.2	7.8	8.1	7.2	7.3	7.8 *	7.8 *	6.2	6.3	6.6 *	7.0 *
Sep.	9.0	8.8	8.8	8.9 *	7.8	7.6	7.7	7.4	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.6 *	6.5 *
Oct.	8.8	8.5	8.6	8.3	7.8	7.5	7.7	7.4	7.2	7.0	7.4 *	7.6 *	5.7	5.5	6.5 *	6.2 *
Nov.	8.6	8.2	8.3	7.8	7.7	7.4	7.7 -	7.1	6.9	6.6	7.2 *	7.0 *	5.8	5.5	6.4 *	6.2 *
Dec.	8.5	8.3	8.1	7.8	7.9	7.6	7.8	7.7 *	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.3 *	6.0 *
Avg.	8.9	8.9	9.0 *	9.0 *	8.1	8.1	7.8	7.8	7.4	7.4	7.8 *	7.8 *	6.2	6.2	6.6 *	6.6 *

	2015				2016				2017				2018			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan.	5.7	6.1	6.2 *	6.7 *	4.9	5.3	4.8	5.0	4.8	5.1	4.5	5.0	4.1	4.5	3.3	3.8
Feb.	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.7	4.7	4.9	4.4	4.5	4.1	4.4	3.4	3.6
Mar.	5.5	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.6	4.5	4.6	4.2	4.1	4.1	4.1	3.4	3.4
Apr.	5.4	5.1	5.9 *	5.3 *	5.0	4.7	4.7	4.3	4.4	4.1	4.0	3.4	3.9	3.7	3.4	2.8
May	5.5	5.3	5.8 *	5.6 *	4.7	4.5	4.7 -	4.1	4.3	4.1	3.8	3.2	3.8	3.6	3.5	3.0
Jun.	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *	4.3	4.5	3.6	4.1	4.0	4.2	3.5	4.1
Jul.	5.2	5.6	5.6 *	6.0 *	4.9	5.1	4.7	5.1 -	4.3	4.6	3.5	3.9	3.9	4.1	3.5	4.0
Aug.	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.7	5.0 -	4.4	4.5	3.4	3.7	3.9	3.9	3.6	3.8
Sep.	5.0	4.9	5.3 *	5.3 *	5.0	4.8	4.8	4.9 *	4.2	4.1	3.3	3.3	3.7	3.6	3.6	3.7 *
Oct.	5.0	4.8	5.2 *	5.1 *	4.9	4.7	4.8	4.7 -	4.1	3.9	3.3	3.2	3.7	3.5	3.7 -	3.7 *
Nov.	5.0	4.8	5.0 -	4.9 *	4.6	4.4	4.7 *	4.4 -	4.1	3.9	3.3	3.2	3.7	3.5	3.6	3.3
Dec.	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -	4.1	3.9	3.3	3.1				
Avg.	5.3	5.3	5.6 *	5.6 *	4.9	4.9	4.7	4.7	4.4	4.4	3.7	3.7				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

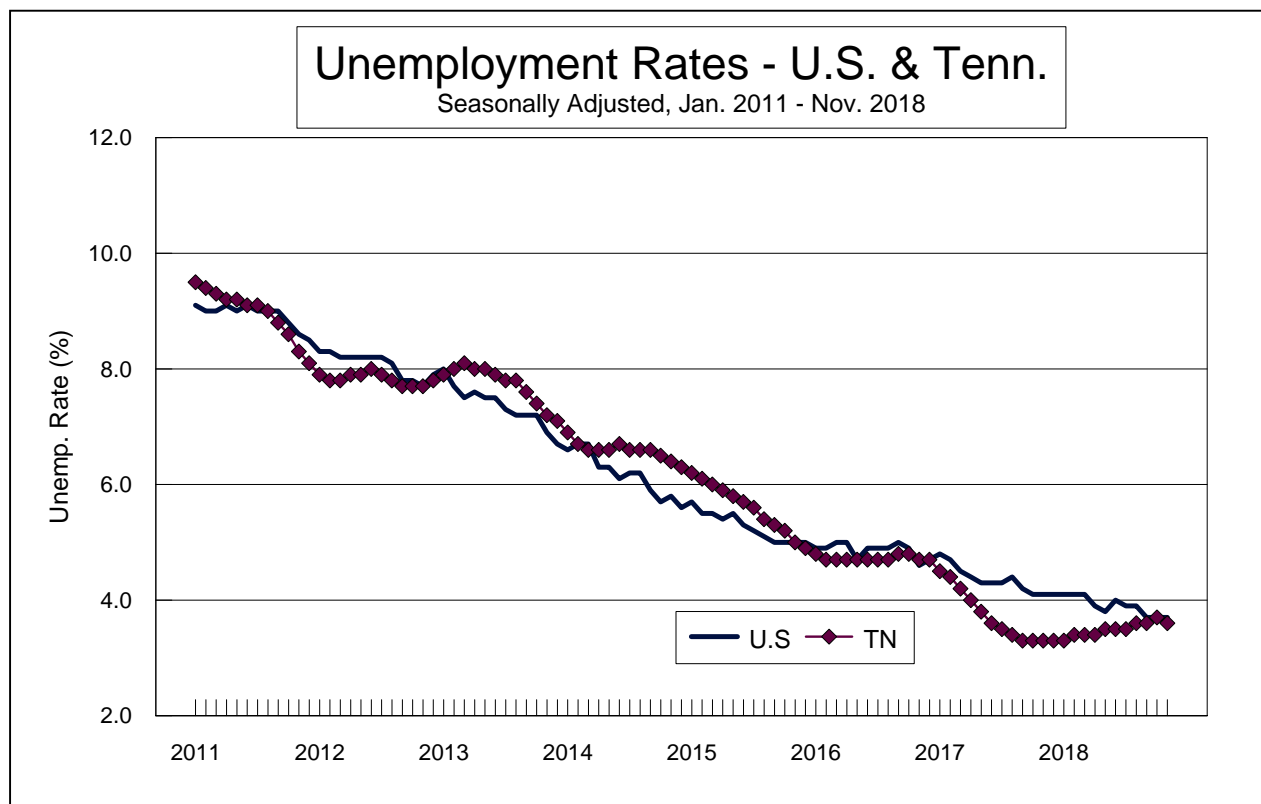
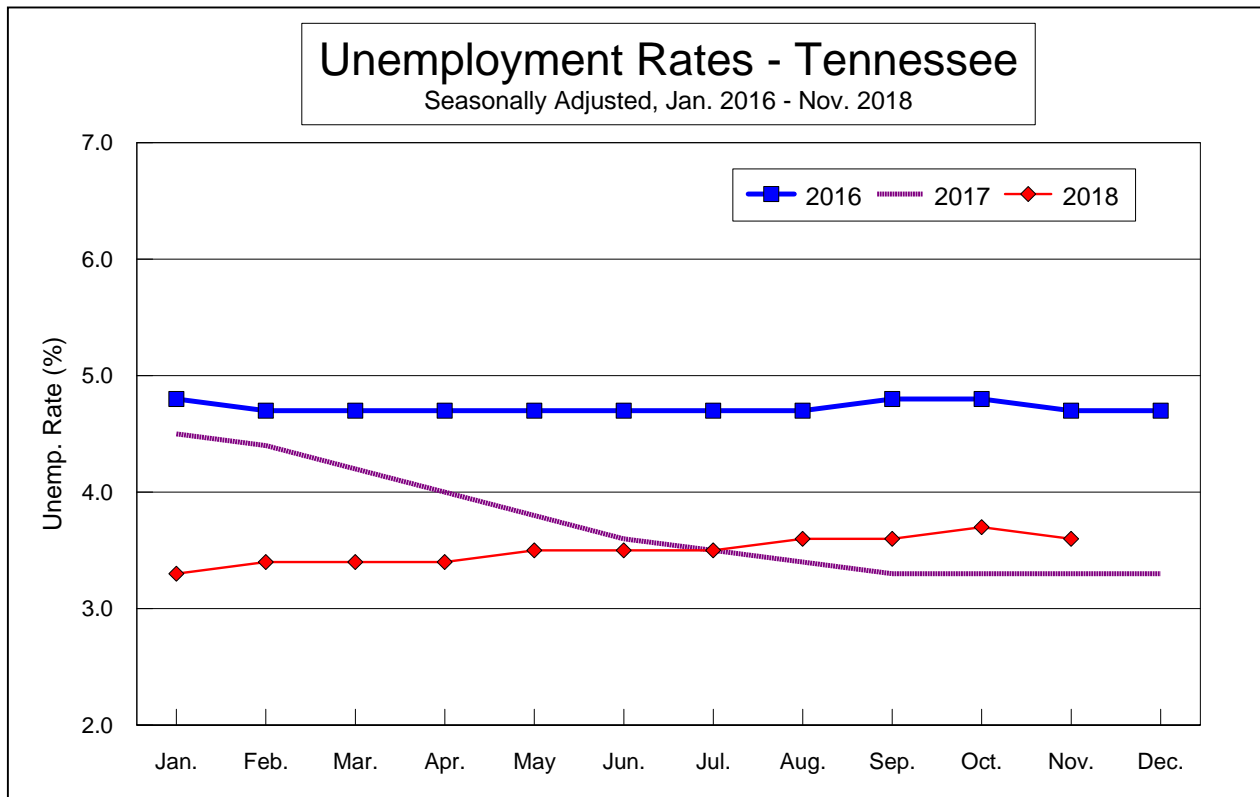
HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Nov.	Oct.	Nov.	Nov.	Oct.	Nov.	Nov.	Oct.	Nov.
	2017	2018	2018	2017	2018	2018	2017	2018	2018
Manufacturing	\$841.94	\$842.31	\$863.01	43	42.2	43	\$19.58	\$19.96	\$20.07
Durable Goods	850.26	864.85	896.33	41.7	41.4	42.5	20.39	20.89	21.09
Nondurable Goods	827.59	801.60	807.32	45.1	43.4	43.9	18.35	18.47	18.39

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

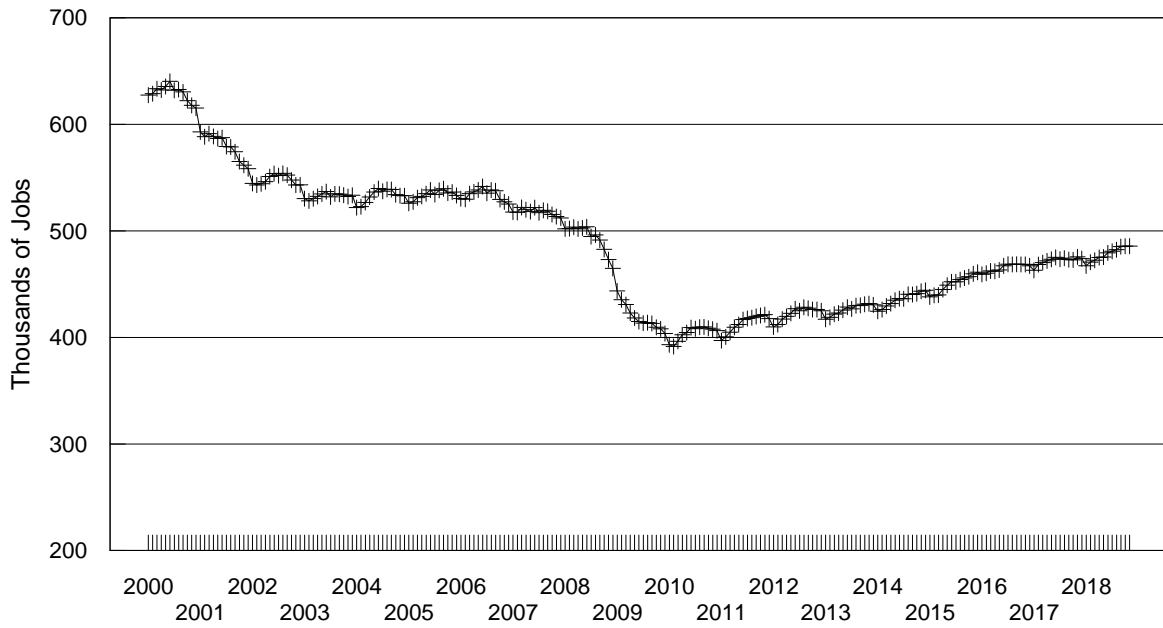
(ranked by Oct. '2018 preliminary average weekly earnings; Nov. '2018 will be available later this month)

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Oct.	Oct.	Percent Change	Oct.	Oct.	Percent Change	Oct.	Oct.	Percent Change
	2017	2018		2017	2018		2017	2018	
States	2017	2018		2017	2018		2017	2018	
Florida	\$926.16	\$946.56	2.0%	43.40	43.50	0.0%	\$21.34	\$21.76	0.0%
Kentucky	852.77	910.22	5.7%	41.70	44.10	0.2%	20.45	20.64	0.0%
Alabama	882.67	876.77	-0.6%	44.20	43.00	-0.1%	19.97	20.39	0.0%
Mississippi	866.07	845.24	-2.1%	41.90	40.50	-0.1%	20.67	20.87	0.0%
Tennessee	817.19	839.36	2.2%	41.80	42.20	0.0%	19.55	19.89	0.0%
South Carolina	834.81	832.23	-0.3%	44.10	43.30	-0.1%	18.93	19.22	0.0%
Georgia	796.49	804.11	0.8%	43.50	42.10	-0.1%	18.31	19.10	0.1%
Virginia	799.16	794.17	-0.5%	41.30	41.00	0.0%	19.35	19.37	0.0%
Arkansas	698.57	791.27	9.3%	42.70	43.50	0.1%	16.36	18.19	0.2%
North Carolina	760.75	775.43	1.5%	42.50	42.70	0.0%	17.90	18.16	0.0%



Goods-Producing Jobs in Tennessee

Jan. 2000 - Nov. 2018 (unadjusted)



Service-Providing Jobs in Tennessee

Jan. 2000 - Nov. 2018 (unadjusted)

