



Tennessee Labor Market Report

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Highlights

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2025 Occupational Employment and Wages

The Tennessee Department of Labor and Workforce Development (TDLWD), in cooperation with the Bureau of Labor Statistics (BLS), produces annual estimates of occupational employment and wages. Using data collected by TDLWD from employers throughout Tennessee, data for May 2025 has been released.

Tennessee's May 2025 annual mean wage was \$60,800, up \$2,100 from \$58,700 in May 2024. The median wage in Tennessee also increased from \$46,120 in May 2024 to \$47,380 in May 2025.

Among the major occupational groups, the most jobs were in office and administrative support occupations. At 426,040 jobs, this was 13% of all jobs in Tennessee. The median annual wage in this group was \$45,370. Within this group, customer service representatives was the most common occupation at 59,730 jobs. This was the ninth highest employment of any occupation in the state. The median annual wage was \$42,830. The highest paying nonsupervisory occupation in this group was executive secretaries and executive administrative assistants with an annual median wage of \$68,190. Brokerage clerks had the second highest median wage in this group among nonsupervisory occupations at \$64,610. Among the lowest paying occupations were hotel, motel and resort desk clerks (\$30,160) and receptionists and information clerks (\$34,910).

The occupational group with the highest median annual wage was management occupations (\$115,010), while food preparation and serving related occupations were the lowest at \$29,310.

The occupation with the highest median annual wage, across all occupations, was cardiologists at \$610,080, followed by dermatologists at \$433,630. Healthcare practitioner occupations accounted for the sixteen highest median wages in Tennessee. As a group, healthcare practitioners and technical occupations represented 218,160 jobs statewide with a median annual wage of \$78,590. The lowest paying occupation in this group was ophthalmic medical technicians (\$38,890). With employment of 72,200, registered nurse was the most common occupation in this group, accounting for 33.1 percent of its total employment. The median annual wage for registered nurses was \$81,500.

The most common occupation in Tennessee was laborers, freight, stock, and material movers (105,870 employment), followed by fast food and counter workers (90,690) and retail salespersons (87,380).

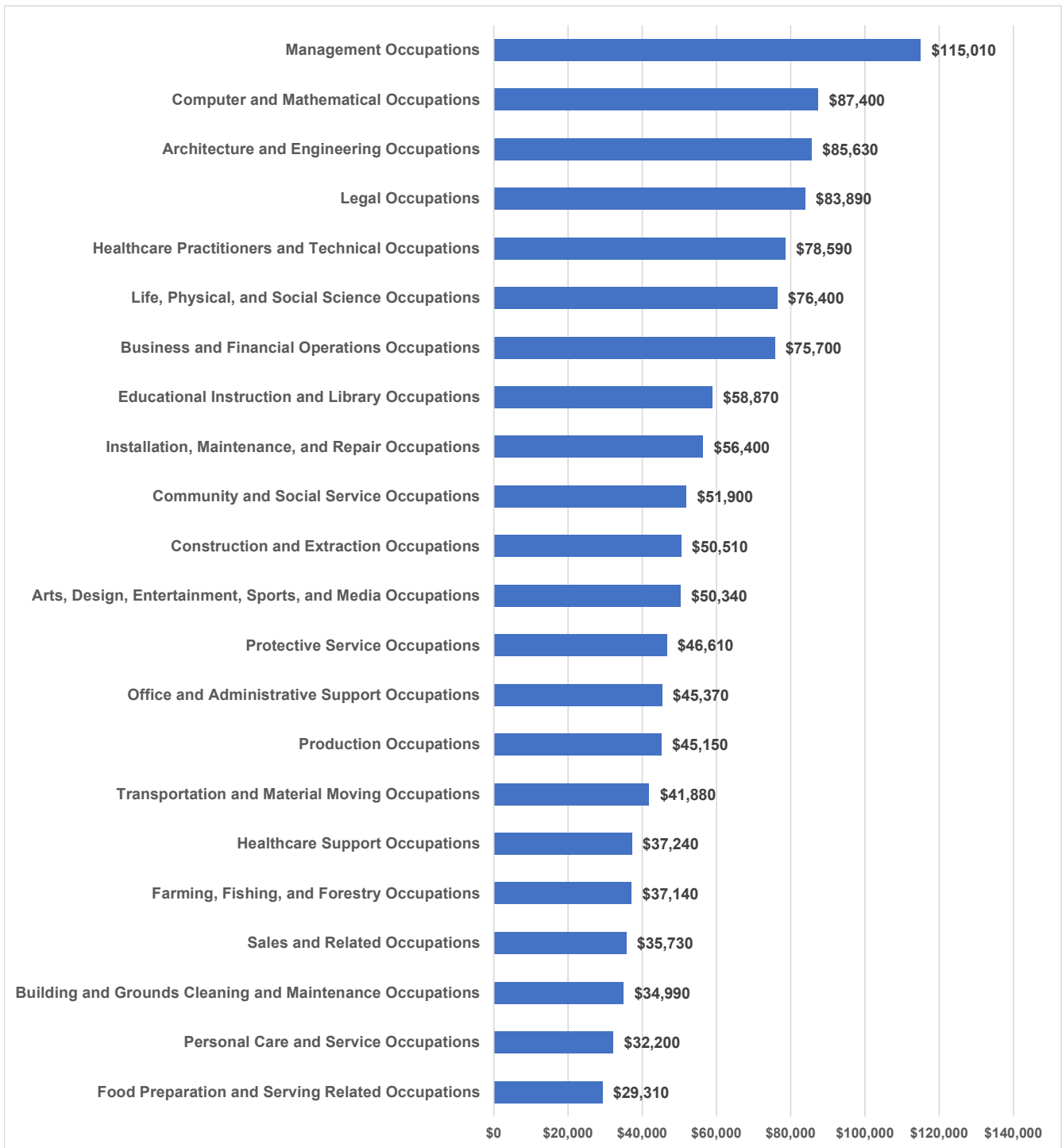
The occupations with the lowest median annual wages in the state were motion picture projectionists (\$22,750), shampooers (\$24,160), and barbers (\$24,690).

Production occupations had a total employment of 261,580 and a median annual wage of \$45,150. Power plant operators had the highest median wage at \$115,920 and a total employment of 490 statewide. Cutters and trimmers, hand had the lowest median annual wage in the group at \$27,030 and a total employment of 230. Miscellaneous assemblers and fabricators was the most common occupation with an employment of 58,760. The median annual wage for this occupation was \$44,630.

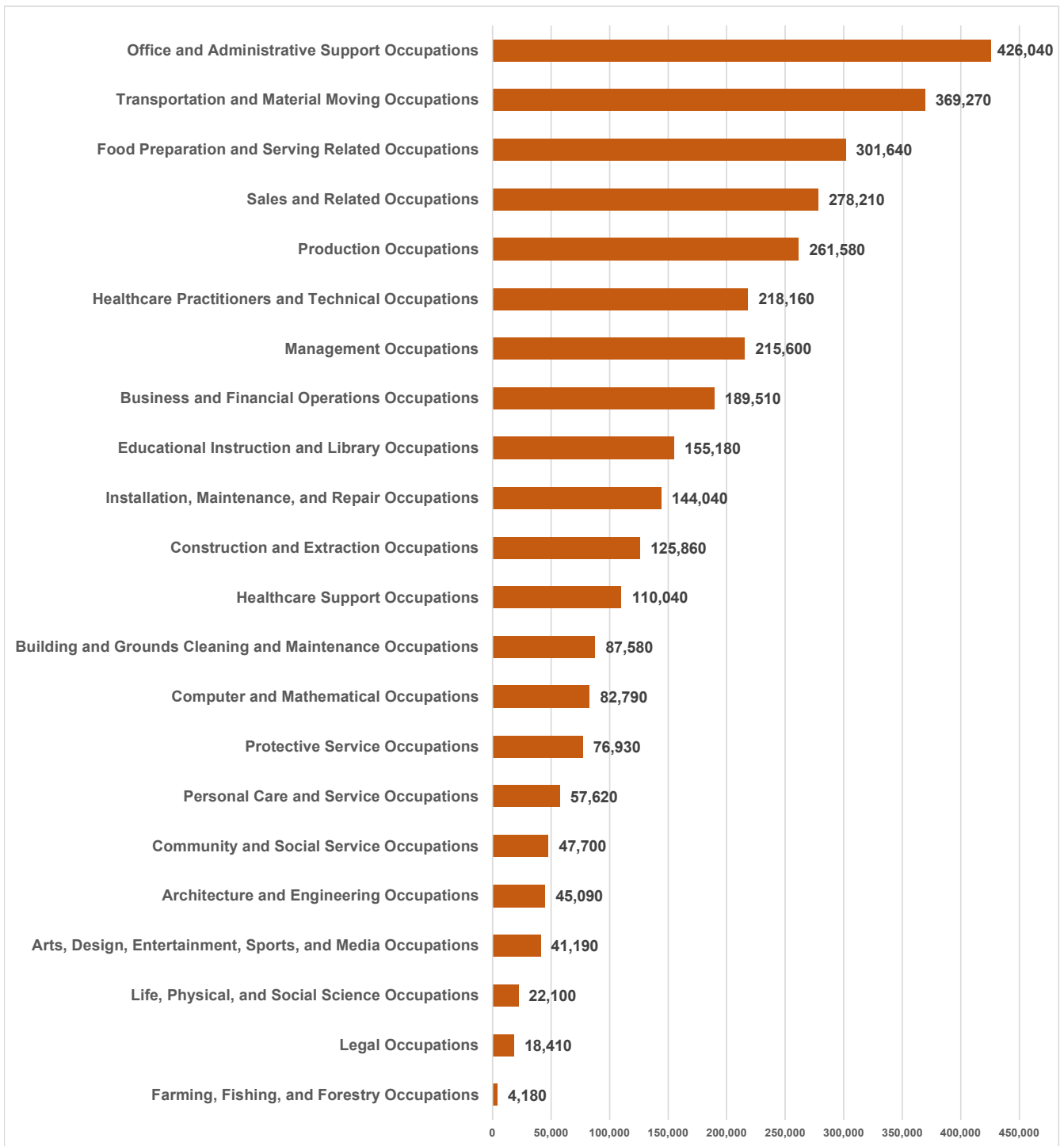
Across Tennessee's ten Metropolitan Statistical Areas (MSA's), the Nashville MSA's median wage of \$50,390 was the only one to eclipse the state median. The Nashville MSA also had a total employment of 1,099,300 representing just over one-third of total statewide employment. The Cleveland MSA had the lowest median wage at \$40,230.

Additional occupational employment and wage data is available from the [Bureau of Labor Statistics](#).

Median Wages by Major Occupational Group



Total Employment by Major Occupational Group



County Unemployment Rates

County	Mar. 2025	Mar. 2026	County	Mar. 2025	Mar. 2026
Anderson	3.3	3.0	Lauderdale	4.7	4.3
Bedford	3.1	3.1	Lawrence	3.7	4.4
Benton	4.3	4.5	Lewis	3.8	5.0
Bledsoe	3.2	2.9	Lincoln	3.5	3.3
Blount	2.9	2.7	Loudon	3.3	2.9
Bradley	3.7	4.1	Macon	2.9	2.6
Campbell	3.4	3.6	Madison	3.8	3.6
Cannon	3.1	2.7	Marion	3.9	3.6
Carroll	3.9	3.9	Marshall	3.2	4.4
Carter	3.9	3.5	Maurry	3.0	5.1
Cheatham	2.8	2.6	McMinn	4.4	4.2
Chester	3.7	3.5	McNairy	4.1	3.7
Claiborne	3.8	3.6	Meigs	5.1	5.1
Clay	4.8	4.1	Monroe	3.8	3.5
Cocke	5.4	4.6	Montgomery	3.5	3.5
Coffee	3.4	3.3	Moore	3.4	3.3
Crockett	3.7	3.1	Morgan	4.0	3.7
Cumberland	4.6	4.0	Obion	3.4	3.1
Davidson	2.9	2.8	Overton	3.5	3.6
Decatur	4.4	4.6	Perry	4.8	5.4
DeKalb	3.9	3.7	Pickett	5.9	5.7
Dickson	3.0	2.6	Polk	3.7	4.7
Dyer	3.5	3.1	Putnam	3.2	3.1
Fayette	3.6	3.5	Rhea	3.8	4.0
Fentress	3.5	3.1	Roane	3.6	3.2
Franklin	3.6	3.4	Robertson	2.9	2.8
Gibson	3.6	3.5	Rutherford	2.8	2.7
Giles	4.0	4.5	Scott	3.7	3.9
Grainger	3.6	3.3	Sequatchie	3.9	3.6
Greene	4.3	4.2	Sevier	3.4	3.3
Grundy	3.9	3.8	Shelby	4.5	4.4
Hamblen	3.6	3.3	Smith	3.3	3.0
Hamilton	3.1	3.1	Stewart	3.7	3.7
Hancock	4.4	5.0	Sullivan	3.4	3.2
Hardeman	5.4	4.9	Sumner	2.9	2.7
Hardin	3.8	3.5	Tipton	3.6	3.5
Hawkins	4.0	3.6	Trousdale	3.3	2.8
Haywood	3.3	3.2	Unicoi	4.9	3.7
Henderson	3.9	3.8	Union	3.6	3.3
Henry	4.1	4.2	Van Buren	3.4	3.1
Hickman	3.2	3.3	Warren	3.7	3.4
Houston	4.0	3.8	Washington	3.1	2.9
Humphreys	3.7	3.4	Wayne	3.6	3.7
Jackson	4.4	3.9	Weakley	3.6	3.6
Jefferson	3.5	3.1	White	4.3	3.8
Johnson	5.5	4.4	Williamson	2.6	2.5
Knox	2.8	2.6	Wilson	2.8	2.7
Lake	5.5	4.5			

Labor Force Estimates

U.S. and Tennessee	March 2025				February 2026				March 2026			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
UNITED STATES*	170,641,000	163,509,000	7,132,000	4.2%	170,483,000	162,912,000	7,571,000	4.4%	170,087,000	162,848,000	7,239,000	4.3%
TENNESSEE*	3,518,464	3,395,421	123,043	3.5%	3,532,590	3,405,018	127,572	3.6%	3,516,716	3,390,291	126,425	3.6%

*Seasonally Adjusted

U.S. and Tennessee	March 2025				February 2026				March 2026			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
UNITED STATES	170,654,000	163,412,000	7,242,000	4.2%	170,206,000	162,153,000	8,052,000	4.7%	170,102,000	162,764,000	7,337,000	4.3%
TENNESSEE	3,515,434	3,395,975	119,459	3.4%	3,482,333	3,348,664	133,669	3.8%	3,468,227	3,353,525	114,702	3.3%

Metropolitan Statistical Areas	March 2025				February 2026				March 2026			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
Chattanooga	298,118	288,677	9,441	3.2%	293,840	283,197	10,643	3.6%	293,029	283,760	9,269	3.2%
Clarksville	143,857	138,051	5,806	4.0%	142,343	136,088	6,255	4.4%	142,113	136,562	5,551	3.9%
Cleveland	57,323	55,194	2,129	3.7%	56,336	54,081	2,255	4.0%	56,249	53,880	2,369	4.2%
Jackson	81,673	78,613	3,060	3.7%	80,588	77,293	3,295	4.1%	79,978	77,171	2,807	3.5%
Johnson City	100,769	97,335	3,434	3.4%	99,343	95,711	3,632	3.7%	98,743	95,656	3,087	3.1%
Kingsport-Bristol	138,063	133,234	4,829	3.5%	136,811	131,422	5,389	3.9%	136,639	131,837	4,802	3.5%
Knoxville	467,733	453,604	14,129	3.0%	465,122	449,647	15,475	3.3%	463,361	450,444	12,917	2.8%
Memphis	636,143	608,797	27,346	4.3%	629,183	599,496	29,687	4.7%	628,420	601,776	26,644	4.2%
Morristown	54,740	52,788	1,952	3.6%	54,146	51,833	2,313	4.3%	53,418	51,684	1,734	3.2%
Nashville-Murfreesboro	1,195,274	1,161,127	34,147	2.9%	1,187,188	1,148,394	38,794	3.3%	1,187,286	1,153,471	33,815	2.8%

Micropolitan Statistical Areas	March 2025				February 2026				March 2026			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
Athens	25,602	24,452	1,150	4.5%	25,485	24,286	1,199	4.7%	25,172	24,069	1,103	4.4%
Cookeville	65,633	63,311	2,322	3.5%	65,617	63,016	2,601	4.0%	64,751	62,581	2,170	3.4%
Crossville	23,644	22,568	1,076	4.6%	23,671	22,515	1,156	4.9%	23,279	22,343	936	4.0%
Dyersburg	18,075	17,451	624	3.5%	17,906	17,252	654	3.7%	17,830	17,275	555	3.1%
Fayetteville	16,887	16,298	589	3.5%	16,524	15,894	630	3.8%	16,217	15,675	542	3.3%
Greeneville	29,109	27,847	1,262	4.3%	28,657	27,208	1,449	5.1%	28,375	27,174	1,201	4.2%
Lawrenceburg	19,338	18,616	722	3.7%	19,319	18,371	948	4.9%	18,907	18,082	825	4.4%
Lewisburg	17,022	16,476	546	3.2%	17,110	16,270	840	4.9%	16,948	16,198	750	4.4%
Martin	14,397	13,882	515	3.6%	14,005	13,407	598	4.3%	13,815	13,320	495	3.6%
McMinnville	17,558	16,903	655	3.7%	17,635	16,954	681	3.9%	17,329	16,745	584	3.4%
Newport	14,985	14,176	809	5.4%	14,916	13,946	970	6.5%	14,705	14,029	676	4.6%
Paris	13,007	12,470	537	4.1%	12,890	12,267	623	4.8%	12,697	12,164	533	4.2%
Sevierville	52,862	51,056	1,806	3.4%	51,619	48,871	2,748	5.3%	52,118	50,393	1,725	3.3%
Shelbyville	25,296	24,510	786	3.1%	24,893	23,979	914	3.7%	24,643	23,874	769	3.1%
Tullahoma-Manchester	29,886	28,869	1,017	3.4%	29,629	28,503	1,126	3.8%	29,444	28,474	970	3.3%
Union City	13,547	13,080	467	3.4%	13,485	12,992	493	3.7%	13,386	12,974	412	3.1%
Winchester	18,229	17,574	655	3.6%	18,031	17,315	716	4.0%	17,850	17,244	606	3.4%

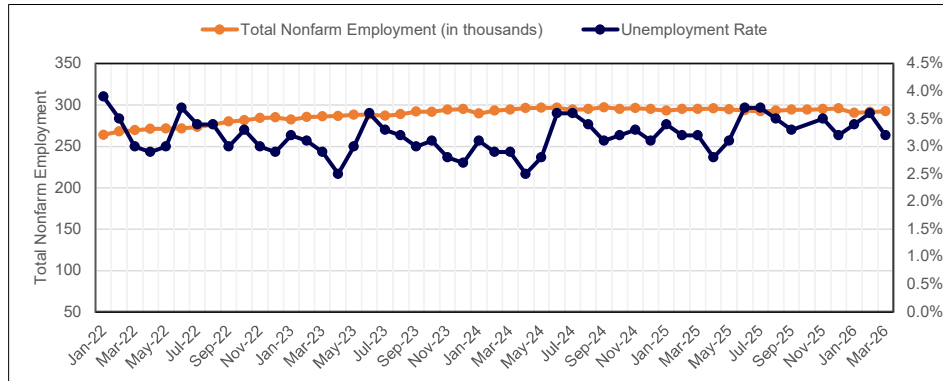
Cities	March 2025				February 2026				March 2026			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
Bartlett	28,138	27,169	969	3.4%	27,703	26,698	1,005	3.6%	27,723	26,779	944	3.4%
Brentwood	22,647	22,057	590	2.6%	22,510	21,869	641	2.8%	22,417	21,899	518	2.3%
Bristol	12,971	12,539	432	3.3%	12,809	12,365	444	3.5%	12,784	12,388	396	3.1%
Chattanooga	100,492	97,138	3,354	3.3%	98,654	94,856	3,798	3.8%	98,213	94,937	3,276	3.3%
Clarksville	79,673	76,718	2,955	3.7%	78,985	75,609	3,376	4.3%	78,797	75,863	2,934	3.7%
Cleveland	21,700	20,825	875	4.0%	21,280	20,404	876	4.1%	21,270	20,329	941	4.4%
Collierville	25,531	24,721	810	3.2%	25,140	24,293	847	3.4%	25,101	24,367	734	2.9%
Columbia	25,047	24,206	841	3.4%	25,717	23,913	1,804	7.0%	25,770	24,052	1,718	6.7%
Cookeville	16,835	16,269	566	3.4%	16,810	16,183	627	3.7%	16,567	16,083	484	2.9%
Farragut	12,953	12,597	356	2.7%	12,843	12,475	368	2.9%	12,835	12,511	324	2.5%
Franklin	49,633	48,368	1,265	2.5%	49,473	47,956	1,517	3.1%	49,354	48,023	1,331	2.7%
Gallatin	27,728	26,842	886	3.2%	27,445	26,542	903	3.3%	27,489	26,667	822	3.0%
Germantown	18,450	17,900	550	3.0%	18,164	17,590	574	3.2%	18,127	17,644	483	2.7%
Hendersonville	36,009	35,010	999	2.8%	35,745	34,619	1,126	3.2%	35,718	34,782	936	2.6%
Jackson	30,718	29,491	1,227	4.0%	30,191	28,923	1,268	4.2%	30,092	28,958	1,134	3.8%
Johnson City	37,164	36,009	1,155	3.1%	36,700	35,415	1,285	3.5%	36,461	35,390	1,071	2.9%
Kingsport	25,025	24,106	919	3.7%	24,777	23,770	1,007	4.1%	24,678	23,815	863	3.5%
Knoxville	103,575	100,469	3,106	3.0%	102,867	99,496	3,371	3.3%	102,577	99,783	2,794	2.7%
LaVergne	23,228	22,569	659	2.8%	22,988	22,291	697	3.0%	23,016	22,428	588	2.6%
Lebanon	26,947	26,080	867	3.2%	26,632	25,725	907	3.4%	26,740	25,922	818	3.1%
Maryville	16,047	15,592	455	2.8%	15,956	15,456	500	3.1%	15,887	15,484	403	2.5%
Memphis	284,564	270,326	14,238	5.0%	281,056	265,643	15,413	5.5%	280,061	266,449	13,612	4.9%
Morristown	12,989	12,484	505	3.9%	12,813	12,239	574	4.5%	12,659	12,224	435	3.4%
Mt. Juliet	24,194	23,547	647	2.7%	23,924	23,226	698	2.9%	24,022	23,404	618	2.6%
Murfreesboro	98,419	95,561	2,858	2.9%	97,461	94,382	3,079	3.2%	97,631	94,960	2,671	2.7%
Nashville	429,865	417,274	12,591	2.9%	426,385	412,636	13,749	3.2%	426,573	414,506	12,067	2.8%
Oak Ridge	15,246	14,714	532	3.5%	15,139	14,582	557	3.7%	15,101	14,611	490	3.2%
Shelbyville	12,485	12,117	368	2.9%	12,317	11,854	463	3.8%	12,231	11,802	429	3.5%
Smyrna	34,014	33,106	908	2.7%	33,799	32,698	1,101	3.3%	33,832	32,898	934	2.8%
Spring Hill	33,251	32,422	829	2.5%	33,266	32,104	1,162	3.5%	33,269	32,200	1,069	3.2%

Tennessee Estimated Nonfarm Employment (in thousands)

Industry	Revised		Preliminary March 2026	Net Change	
	March 2025	February 2026		Over the Month	Over the Year
Total Nonfarm	3364.0	3347.0	3370.4	23.4	6.4
Total Private	2901.7	2884.0	2906.7	22.7	5.0
Goods Producing	527.1	518.8	521.9	3.1	-5.2
Mining, Logging and Construction	168.1	165.9	168.1	2.2	0.0
Mining and Logging	4.4	4.3	4.3	0.0	-0.1
Construction	163.7	161.6	163.8	2.2	0.1
Construction of Buildings	34.5	33.0	33.8	0.8	-0.7
Heavy and Civil Engineering Construction	23.8	24.5	25.5	1.0	1.7
Specialty Trade Contractors	105.4	104.1	104.5	0.4	-0.9
Manufacturing	359.0	352.9	353.8	0.9	-5.2
Durable Goods	230.7	228.5	229.3	0.8	-1.4
Wood Product Manufacturing	13.0	12.7	12.7	0.0	-0.3
Nonmetallic Mineral Product Manufacturing	14.4	14.5	14.6	0.1	0.2
Primary Metal Manufacturing	11.1	11.1	11.1	0.0	0.0
Fabricated Metal Product Manufacturing	42.2	42.3	42.5	0.2	0.3
Machinery Manufacturing	24.7	24.5	24.6	0.1	-0.1
Computer and Electronic Product Manufacturing	7.8	8.2	8.3	0.1	0.5
Electrical Equipment, Appliance, and Component Manufacturing	22.4	22.5	22.7	0.2	0.3
Transportation Equipment Manufacturing	71.5	69.3	69.4	0.1	-2.1
Furniture and Related Product Manufacturing	9.1	8.9	8.9	0.0	-0.2
Miscellaneous Manufacturing	14.5	14.5	14.5	0.0	0.0
Non-Durable Goods	128.3	124.4	124.5	0.1	-3.8
Food Manufacturing	40.7	39.4	39.2	-0.2	-1.5
Beverage and Tobacco Product Manufacturing	6.8	6.6	6.7	0.1	-0.1
Paper Manufacturing	12.8	12.7	12.8	0.1	0.0
Printing and Related Support Activities	7.6	7.3	7.4	0.1	-0.2
Chemical Manufacturing	27.5	26.8	26.8	0.0	-0.7
Plastics and Rubber Products Manufacturing	24.3	23.2	23.4	0.2	-0.9
Service-Providing	2836.9	2828.2	2848.5	20.3	11.6
Trade, Transportation, and Utilities	687.0	679.0	678.4	-0.6	-8.6
Wholesale Trade	132.4	130.2	130.6	0.4	-1.8
Merchant Wholesalers, Durable Goods	81.4	80.6	80.2	-0.4	-1.2
Merchant Wholesalers, Nondurable Goods	49.2	47.8	48.6	0.8	-0.6
Wholesale Trade Agents and Brokers	1.8	1.8	1.8	0.0	0.0
Retail Trade	344.0	338.6	339.3	0.7	-4.7
Motor Vehicle and Parts Dealers	48.8	48.4	48.2	-0.2	-0.6
Building Material and Garden Equipment and Supplies Dealers	34.5	31.6	32.9	1.3	-1.6
Food and Beverage Retailers	60.4	59.6	59.6	0.0	-0.8
Furniture, Home Furnishings, Electronics, and Appliance Retailers	17.2	16.7	16.7	0.0	-0.5
General Merchandise Retailers	79.5	79.0	79.0	0.0	-0.5
Health and Personal Care Retailers	23.8	23.0	23.2	0.2	-0.6
Gasoline Stations and Fuel Dealers	25.6	25.5	25.5	0.0	-0.1
Clothing, Clothing Accessories, Shoe, and Jewelry Retailers	22.0	22.0	22.1	0.1	0.1
Sporting Goods, Hobby, Musical Instrument, Book, and Miscellaneous Retailers	32.2	32.8	32.1	-0.7	-0.1
Transportation, Warehousing, and Utilities	210.6	210.2	208.5	-1.7	-2.1
Utilities	4.5	4.7	4.7	0.0	0.2
Transportation and Warehousing	206.1	205.5	203.8	-1.7	-2.3
Truck Transportation	55.0	55.4	55.9	0.5	0.9
Information	53.4	52.1	52.8	0.7	-0.6
Financial Activities	192.1	190.5	190.7	0.2	-1.4
Finance and Insurance	147.5	146.1	145.7	-0.4	-1.8
Real Estate and Rental and Leasing	44.6	44.4	45.0	0.6	0.4
Professional and Business Services	443.8	443.6	446.6	3.0	2.8
Professional, Scientific, and Technical Services	179.4	178.2	177.6	-0.6	-1.8
Management of Companies and Enterprises	55.9	54.5	54.3	-0.2	-1.6
Administrative and Support and Waste Management and Remediation Services	208.5	210.9	214.7	3.8	6.2
Private Education and Health Services	503.9	511.2	516.5	5.3	12.6
Private Educational Services	72.8	69.9	71.2	1.3	-1.6
Health Care and Social Assistance	431.1	441.3	445.3	4.0	14.2
Ambulatory Health Care Services	179.2	182.0	184.4	2.4	5.2
Hospitals	128.8	132.3	133.4	1.1	4.6
Nursing and Residential Care Facilities	63.8	65.8	66.3	0.5	2.5
Social Assistance	59.3	61.2	61.2	0.0	1.9
Leisure and Hospitality	359.6	354.4	364.4	10.0	4.8
Arts, Entertainment, and Recreation	47.3	49.0	51.9	2.9	4.6
Accommodation and Food Services	312.3	305.4	312.5	7.1	0.2
Accommodation	37.0	33.4	34.7	1.3	-2.3
Food Services and Drinking Places	275.3	272.0	277.8	5.8	2.5
Other Services	134.8	134.4	135.4	1.0	0.6
Government	462.3	463.0	463.7	0.7	1.4
Federal Government	57.7	53.6	53.5	-0.1	-4.2
State Government	105.1	112.1	112.3	0.2	7.2
State Government Educational Services	62.1	68.0	68.1	0.1	6.0
State Government Excluding Education	43.0	44.1	44.2	0.1	1.2
Local Government	299.5	297.3	297.9	0.6	-1.6
Local Government Educational Services	152.7	152.4	152.3	-0.1	-0.4
Local Government Excluding Educational Services	146.8	144.9	145.6	0.7	-1.2

Nonfarm employment estimates include all full- and part-time nonfarm wage and salary employees who worked during or received pay for any part of the pay period that includes the 12th of the month. This is an estimate of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are not seasonally adjusted and based on the 2024 benchmark.

Chattanooga MSA



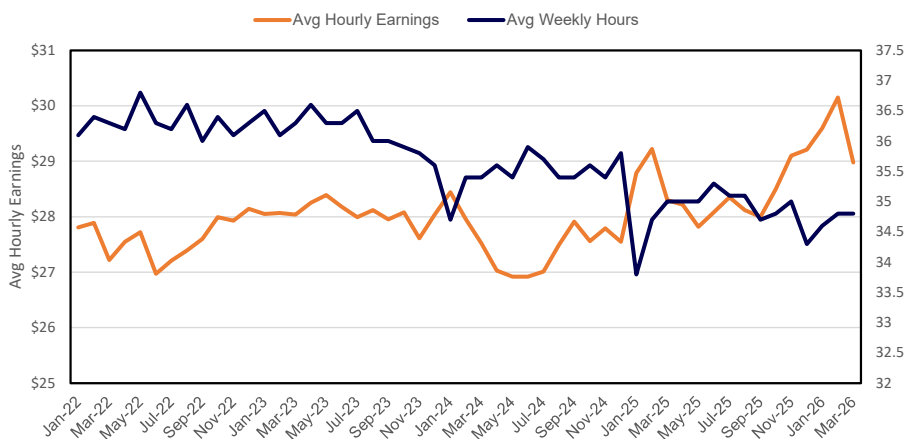
Unemployment Rates

March 2025	3.2%
April 2025	2.8%
May 2025	3.1%
June 2025	3.7%
July 2025	3.7%
August 2025	3.5%
September 2025	3.3%
October 2025	
November 2025	3.5%
December 2025	3.2%
January 2026	3.4%
February 2026	3.6%
March 2026	3.2%

Estimated Nonfarm Employment (in thousands)

Industry	March 2025	Revised February 2026	Preliminary March 2026	Net Change	
				Over the Month	Over the Year
Total Nonfarm	295.2	291.6	292.4	0.8	-2.8
Total Private	261.5	258.4	259.1	0.7	-2.4
Goods Producing	54.5	53.1	53.4	0.3	-1.1
Mining, Logging and Construction	14.3	14.0	14.1	0.1	-0.2
Manufacturing	40.2	39.1	39.3	0.2	-0.9
Durable Goods	26.0	25.1	25.3	0.2	-0.7
Non-Durable Goods	14.2	14.0	14.0	0.0	-0.2
Service-Providing	240.7	238.5	239.0	0.5	-1.7
Trade, Transportation, and Utilities	54.4	54.0	53.9	-0.1	-0.5
Wholesale Trade	8.6	8.4	8.4	0.0	-0.2
Retail Trade	29.1	29.3	29.4	0.1	0.3
Transportation, Warehousing, and Utilities	16.7	16.3	16.1	-0.2	-0.6
Information	3.3	3.2	3.2	0.0	-0.1
Financial Activities	28.6	28.0	28.0	0.0	-0.6
Professional and Business Services	30.9	30.2	30.1	-0.1	-0.8
Private Education and Health Services	46.2	47.0	47.1	0.1	0.9
Leisure and Hospitality	30.5	30.0	30.5	0.5	0.0
Other Services	13.1	12.9	12.9	0.0	-0.2
Government	33.7	33.2	33.3	0.1	-0.4
Federal Government	6.3	5.8	5.8	0.0	-0.5
State Government	6.9	7.5	7.6	0.1	0.7
Local Government	20.5	19.9	19.9	0.0	-0.6

Chattanooga MSA: Hamilton, Marion, Sequatchie, Dade (GA), Catoosa (GA), Walker (GA)

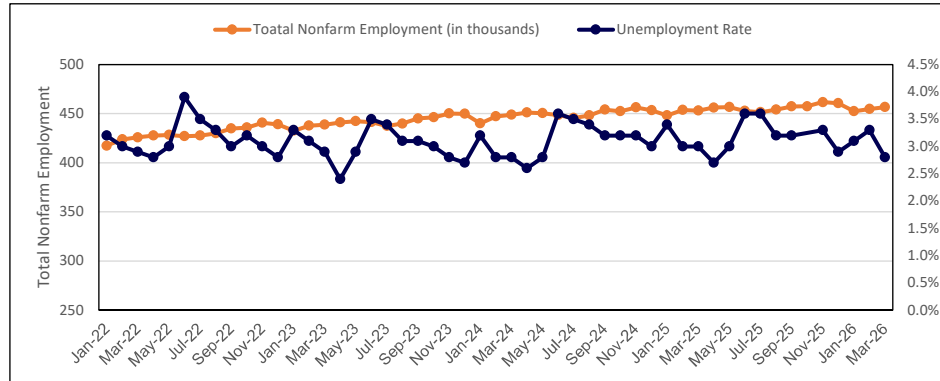


Average Hours and Earnings of Private Sector Employees

March 2026

Weekly Hours	34.8
Hourly Earnings	\$28.98
Weekly Earnings	\$1,008.50

Knoxville MSA



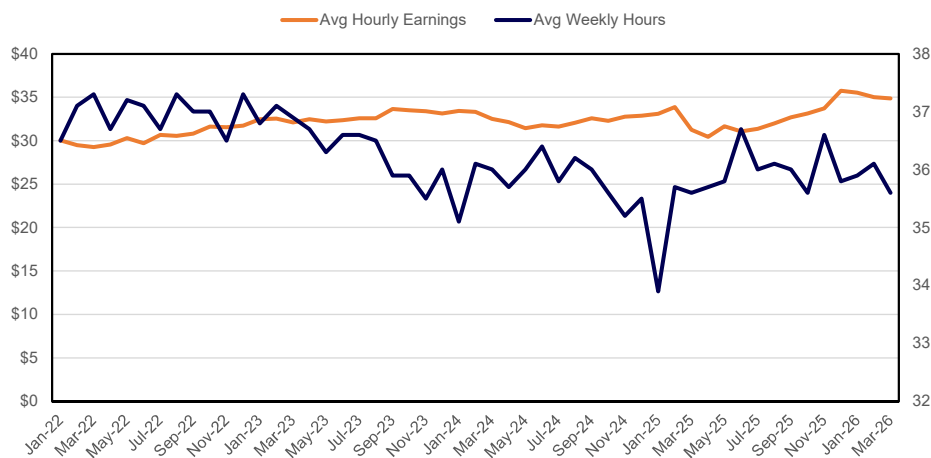
Unemployment Rates

March 2025	3.0%
April 2025	2.7%
May 2025	3.0%
June 2025	3.6%
July 2025	3.6%
August 2025	3.2%
September 2025	3.2%
October 2025	
November 2025	3.3%
December 2025	2.9%
January 2026	3.1%
February 2026	3.3%
March 2026	2.8%

Estimated Nonfarm Employment (in thousands)

Industry	March 2025	Revised February 2026	Preliminary March 2026	Net Change	
				Over the Month	Over the Year
Total Nonfarm	453.2	454.6	456.7	2.1	3.5
Total Private	389.2	390.6	392.4	1.8	3.2
Goods Producing	66.8	65.5	65.9	0.4	-0.9
Mining, Logging and Construction	22.4	21.7	22.0	0.3	-0.4
Manufacturing	44.4	43.8	43.9	0.1	-0.5
Durable Goods	33.6	33.0	33.1	0.1	-0.5
Non-Durable Goods	10.8	10.8	10.8	0.0	0.0
Service-Providing	386.4	389.1	390.8	1.7	4.4
Trade, Transportation, and Utilities	91.4	91.8	91.6	-0.2	0.2
Wholesale Trade	19.4	19.2	19.4	0.2	0.0
Retail Trade	51.3	51.0	50.8	-0.2	-0.5
Transportation, Warehousing, and Utilities	20.7	21.6	21.4	-0.2	0.7
Information	5.5	5.2	5.2	0.0	-0.3
Financial Activities	23.5	23.8	23.8	0.0	0.3
Professional and Business Services	72.5	73.6	73.7	0.1	1.2
Private Education and Health Services	64.4	66.7	67.1	0.4	2.7
Leisure and Hospitality	47.6	46.7	47.7	1.0	0.1
Other Services	17.5	17.3	17.4	0.1	-0.1
Government	64.0	64.0	64.3	0.3	0.3
Federal Government	5.8	5.4	5.4	0.0	-0.4
State Government	21.4	21.5	21.5	0.0	0.1
Local Government	36.8	37.1	37.4	0.3	0.6

Knoxville MSA: Anderson, Campbell, Blount, Grainger, Knox, Loudon, Morgan, Roane, Union

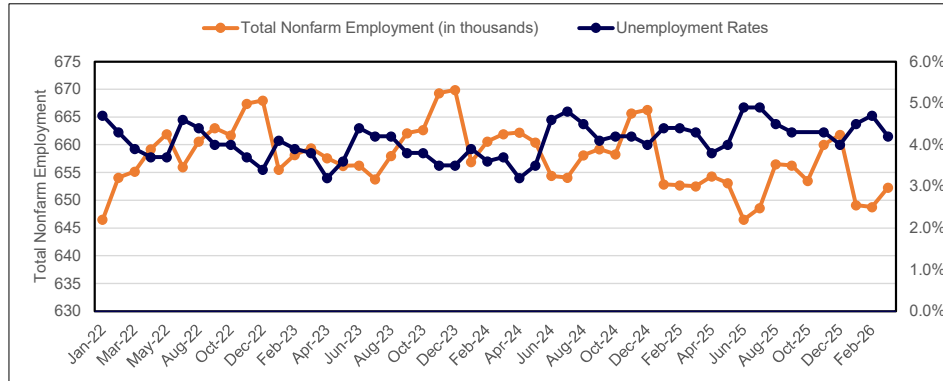


Average Hours and Earnings of Private Sector Employees

March 2026

Weekly Hours	35.6
Hourly Earnings	\$34.85
Weekly Earnings	\$1,240.66

Memphis MSA

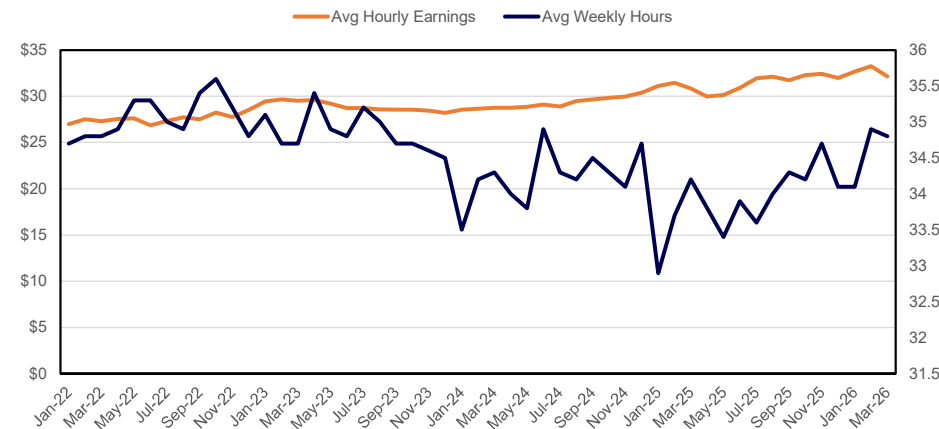


Unemployment Rates	
March 2025	4.3%
April 2025	3.8%
May 2025	4.0%
June 2025	4.9%
July 2025	4.9%
August 2025	4.5%
September 2025	4.3%
October 2025	
November 2025	4.3%
December 2025	4.0%
January 2026	4.5%
February 2026	4.7%
March 2026	4.2%

Estimated Nonfarm Employment (in thousands)

Industry	March 2025	Revised February 2026	Preliminary March 2026	Net Change	
				Over the Month	Over the Year
Total Nonfarm	652.5	648.8	652.3	3.5	-0.2
Total Private	565.1	560.8	564.2	3.4	-0.9
Goods Producing	64.8	63.3	64.4	1.1	-0.4
Mining, Logging and Construction	25.3	24.8	25.6	0.8	0.3
Manufacturing	39.5	38.5	38.8	0.3	-0.7
Durable Goods	22.6	22.5	22.7	0.2	0.1
Non-Durable Goods	16.9	16.0	16.1	0.1	-0.8
Service-Providing	587.7	585.5	587.9	2.4	0.2
Trade, Transportation, and Utilities	187.1	187.7	187.3	-0.4	0.2
Wholesale Trade	37.3	35.8	36.0	0.2	-1.3
Retail Trade	60.1	59.3	59.4	0.1	-0.7
Transportation, Warehousing, and Utilities	89.7	92.6	91.9	-0.7	2.2
Information	5.0	4.7	4.7	0.0	-0.3
Financial Activities	30.1	29.6	29.6	0.0	-0.5
Professional and Business Services	85.6	83.6	83.9	0.3	-1.7
Professional, Scientific and Technical Svcs.	26.3	25.5	25.6	0.1	-0.7
Managemnt of Companies	9.6	9.3	9.4	0.1	-0.2
Admin and Support and Waste Mgmt Svcs.	49.7	48.8	48.9	0.1	-0.8
Private Education and Health Services	102.3	103.6	104.7	1.1	2.4
Leisure and Hospitality	61.8	59.9	61.0	1.1	-0.8
Other Services	28.4	28.4	28.6	0.2	0.2
Government	87.4	88.0	88.1	0.1	0.7
Federal Government	16.3	15.3	15.2	-0.1	-1.1
State Government	16.7	18.2	18.3	0.1	1.6
Local Government	54.4	54.5	54.6	0.1	0.2

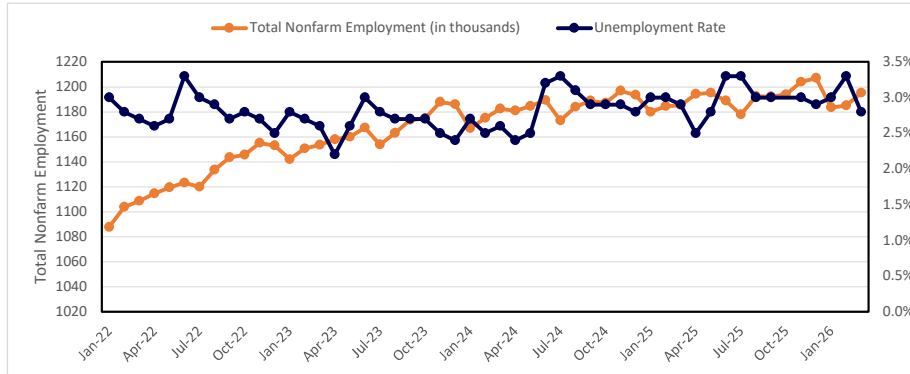
Memphis MSA: Fayette, Shelby, Tipton, Benton (MS), DeSoto (MS), Marshall (MS), Tate (MS), Tunica (MS), Crittenden (AR)



Average Hours and Earnings of Private Sector Employees

March 2026	
Weekly Hours	34.8
Hourly Earnings	\$32.13
Weekly Earnings	\$1,118.12

Nashville MSA

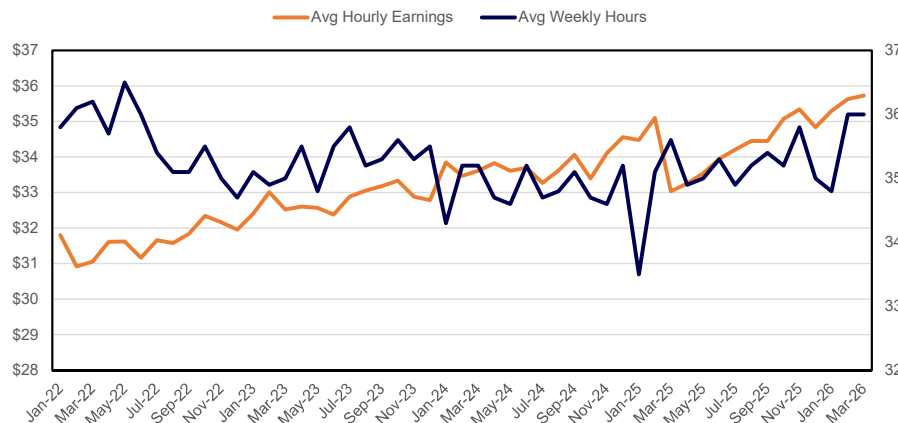


Unemployment Rates	
March 2025	2.9%
April 2025	2.5%
May 2025	2.8%
June 2025	3.3%
July 2025	3.3%
August 2025	3.0%
September 2025	3.0%
October 2025	
November 2025	3.0%
December 2025	2.9%
January 2026	3.0%
February 2026	3.3%
March 2026	2.8%

Estimated Nonfarm Employment (in thousands)

Industry	March 2025	Revised February 2026	Preliminary March 2026	Net Change	
				Over the Month	Over the Year
Total Nonfarm	1185.3	1185.0	1195.2	10.2	9.9
Total Private	1053.1	1056.0	1066.4	10.4	13.3
Goods Producing	154.0	152.1	154.0	1.9	0.0
Mining, Logging and Construction	65.3	64.0	65.5	1.5	0.2
Manufacturing	88.7	88.1	88.5	0.4	-0.2
Durable Goods	64.0	64.7	65.0	0.3	1.0
Non-Durable Goods	24.7	23.4	23.5	0.1	-1.2
Service-Providing	1031.3	1032.9	1041.2	8.3	9.9
Trade, Transportation, and Utilities	226.5	224.4	223.9	-0.5	-2.6
Wholesale Trade	48.3	47.6	47.6	0.0	-0.7
Retail Trade	105.9	105.2	105.2	0.0	-0.7
Transportation, Warehousing, and Utilities	72.3	71.6	71.1	-0.5	-1.2
Information	31.6	31.5	32.0	0.5	0.4
Financial Activities	81.7	80.6	80.5	-0.1	-1.2
Professional and Business Services	192.2	195.3	197.8	2.5	5.6
Professional, Scientific and Technical Svcs.	84.8	83.6	83.5	-0.1	-1.3
Managemnt of Companies	29.1	28.3	28.2	-0.1	-0.9
Admin and Support and Waste Mgmt Svcs.	78.3	83.4	86.1	2.7	7.8
Private Education and Health Services	183.4	186.1	188.6	2.5	5.2
Private Educational Services	35.0	33.9	34.4	0.5	-0.6
Health Care and Social Assistance	148.4	152.2	154.2	2.0	5.8
Leisure and Hospitality	132.4	134.8	138.2	3.4	5.8
Other Services	51.3	51.2	51.4	0.2	0.1
Government	132.2	129.0	128.8	-0.2	-3.4
Federal Government	16.6	15.4	15.3	-0.1	-1.3
State Government	31.7	30.6	30.6	0.0	-1.1
Local Government	83.9	83.0	82.9	-0.1	-1.0

Nashville MSA: Cannon, Cheatham, Davidson, Dickson, Hickman, Macon, Maury, Robertson, Rutherford, Smith, Sumner, Trousdale, Williamson, Wilson



Average Hours and Earnings of Private Sector Employees

March 2026	
Weekly Hours	36.0
Hourly Earnings	\$35.73
Weekly Earnings	\$1,286.28

Nonfarm Employment (Smaller MSAs)

Industry	Clarksville, TN-KY MSA		Cleveland, TN MSA		Jackson, TN MSA	
	Feb. 2026 Revised	Mar. 2026 Prelim.	Feb. 2026 Revised	Mar. 2026 Prelim.	Feb. 2026 Revised	Mar. 2026 Prelim.
Total Nonfarm	107,800	108,400	45,600	45,900	89,000	89,600
Total Private	85,500	86,100	39,800	40,100	72,000	72,500
Goods Producing	18,800	19,000	9,700	9,800	20,800	21,000
Mining, Logging & Construction	4,400	4,500	2,000	2,100	4,100	4,200
Manufacturing	14,400	14,500	7,700	7,700	16,700	16,800
Service Providing	89,000	89,400	35,900	36,100	68,200	68,600
Trade, Transportation, & Utilities	21,000	21,200	9,700	9,700	16,300	16,400
Wholesale Trade	2,400	2,500	1,200	1,200	3,300	3,300
Retail Trade	14,400	14,500	5,600	5,600	9,400	9,500
Transportation, Warehousing, & Utilities	4,200	4,200	2,900	2,900	3,600	3,600
Information	1,800	1,800	400	400	600	600
Financial Activities	3,900	3,900	1,500	1,500	3,200	3,200
Professional & Business Services	9,600	9,600	3,700	3,700	7,400	7,400
Private Educational & Health Services	14,400	14,400	7,500	7,500	13,600	13,600
Leisure & Hospitality	12,500	12,600	4,900	5,000	7,500	7,600
Other Services	3,500	3,600	2,400	2,500	2,600	2,700
Government	22,300	22,300	5,800	5,800	17,000	17,100
Federal Government	5,100	5,100	400	400	600	600
State Government	3,600	3,600	800	800	2,100	2,100
Local Government	13,600	13,600	4,600	4,600	14,300	14,400

Industry	Johnson City, TN MSA		Kingsport-Bristol, TN-VA MSA		Morristown, TN MSA	
	Feb. 2026 Revised	Mar. 2026 Prelim.	Feb. 2026 Revised	Mar. 2026 Prelim.	Feb. 2026 Revised	Mar. 2026 Prelim.
Total Nonfarm	86,900	87,300	128,100	128,800	49,200	49,400
Total Private	68,600	68,900	111,500	112,200	42,400	42,500
Goods Producing	11,200	11,400	28,500	28,800	14,400	14,400
Mining, Logging & Construction	3,100	3,200	8,000	8,200	2,500	2,500
Manufacturing	8,100	8,200	20,500	20,600	11,900	11,900
Service Providing	75,700	75,900	99,600	100,000	34,800	35,000
Trade, Transportation, & Utilities	15,000	14,900	23,700	23,700	10,000	10,000
Wholesale Trade	3,000	3,000	3,400	3,400	1,500	1,500
Retail Trade	10,900	10,800	15,300	15,300	6,200	6,200
Transportation, Warehousing, & Utilities	1,100	1,100	5,000	5,000	2,300	2,300
Information	700	700	1,200	1,200	200	200
Financial Activities	3,700	3,700	4,300	4,300	1,100	1,100
Professional & Business Services	9,100	9,200	13,800	13,900	4,600	4,600
Private Educational & Health Services	15,800	15,800	19,600	19,600	6,300	6,300
Leisure & Hospitality	10,100	10,200	14,400	14,700	4,200	4,300
Other Services	3,000	3,000	6,000	6,000	1,600	1,600
Government	18,300	18,400	16,600	16,600	6,800	6,900
Federal Government	3,200	3,200	900	900	300	300
State Government	6,800	6,800	2,700	2,700	1,300	1,400
Local Government	8,300	8,400	13,000	13,000	5,200	5,200

Clarksville MSA is Montgomery County, Stewart County, Christian County, KY, & Trigg County, KY. **Cleveland MSA** is Bradley & Polk counties. **Jackson MSA** is Chester, Crockett, Gibson & Madison counties. **Johnson City MSA** is Carter, Unicoi, & Washington counties. **Kingsport-Bristol MSA** is Hawkins County, Sullivan County, Scott County, VA, Washington County, VA, &

Average Hours & Earnings of Private Sector Employees - March 2026

Area	Average Weekly Hours	Average Hourly Earnings	Average Weekly Earnings
Clarksville, TN-KY MSA	32.8	\$26.57	\$871.50
Cleveland, TN MSA	32	\$22.68	\$725.76
Jackson, TN MSA	36.7	\$24.80	\$910.16
Johnson City, TN MSA	33.4	\$30.60	\$1,022.04
Kingsport-Bristol, TN-VA MSA	34.0	\$25.97	\$882.98
Morristown, TN MSA	33.8	\$21.94	\$741.57

Summary of Nonfarm Employment Changes by Industry Supersector

Monthly Changes		Annual Changes	
Tennessee		Tennessee	
Total Nonfarm	23,400	Total Nonfarm	6,400
Leisure and Hospitality	10,000	Private Education and Health Services	12,600
Private Education and Health Services	5,300	Leisure and Hospitality	4,800
Professional and Business Services	3,000	Professional and Business Services	2,800
Construction	2,200	Government	1,400
Other Services	1,000	Other Services	600
Manufacturing	900	Construction	100
Government	700	Mining and Logging	-100
Information	700	Information	-600
Financial Activities	200	Financial Activities	-1,400
Mining and Logging	0	Manufacturing	-5,200
Trade, Transportation, and Utilities	-600	Trade, Transportation, and Utilities	-8,600
Chattanooga MSA		Chattanooga MSA	
Total Nonfarm	800	Total Nonfarm	-2,800
Leisure and Hospitality	500	Manufacturing	-900
Manufacturing	200	Professional and Business Services	-800
Government	100	Financial Activities	-600
Private Education and Health Services	100	Trade, Transportation, and Utilities	-500
Mining, Logging and Construction	100	Government	-400
Financial Activities	0	Mining, Logging and Construction	-200
Other Services	0	Other Services	-200
Information	0	Information	-100
Professional and Business Services	-100	Leisure and Hospitality	0
Trade, Transportation, and Utilities	-100	Private Education and Health Services	900
Knoxville MSA		Knoxville MSA	
Total Nonfarm	2,100	Total Nonfarm	3,500
Leisure and Hospitality	1,000	Private Education and Health Services	2,700
Private Education and Health Services	400	Professional and Business Services	1,200
Government	300	Government	300
Mining, Logging and Construction	300	Financial Activities	300
Professional and Business Services	100	Trade, Transportation, and Utilities	200
Manufacturing	100	Leisure and Hospitality	100
Other Services	100	Other Services	-100
Financial Activities	0	Information	-300
Information	0	Mining, Logging and Construction	-400
Trade, Transportation, and Utilities	-200	Manufacturing	-500
Memphis MSA		Memphis MSA	
Total Nonfarm	3,500	Total Nonfarm	-200
Leisure and Hospitality	1,100	Professional and Business Services	-1,700
Private Education and Health Services	1,100	Leisure and Hospitality	-800
Mining, Logging and Construction	800	Manufacturing	-700
Professional and Business Services	300	Financial Activities	-500
Manufacturing	300	Information	-300
Other Services	200	Trade, Transportation, and Utilities	200
Government	100	Other Services	200
Information	0	Mining, Logging and Construction	300
Financial Activities	0	Government	700
Trade, Transportation, and Utilities	-400	Private Education and Health Services	2,400
Nashville MSA		Nashville MSA	
Total Nonfarm	10,200	Total Nonfarm	9,900
Leisure and Hospitality	3,400	Leisure and Hospitality	5,800
Professional and Business Services	2,500	Professional and Business Services	5,600
Private Education and Health Services	2,500	Private Education and Health Services	5,200
Mining, Logging and Construction	1,500	Information	400
Information	500	Mining, Logging and Construction	200
Manufacturing	400	Other Services	100
Other Services	200	Manufacturing	-200
Financial Activities	-100	Financial Activities	-1,200
Government	-200	Trade, Transportation, and Utilities	-2,600
Trade, Transportation, and Utilities	-500	Government	-3,400

Consumer Price Index & Hours and Earnings Data

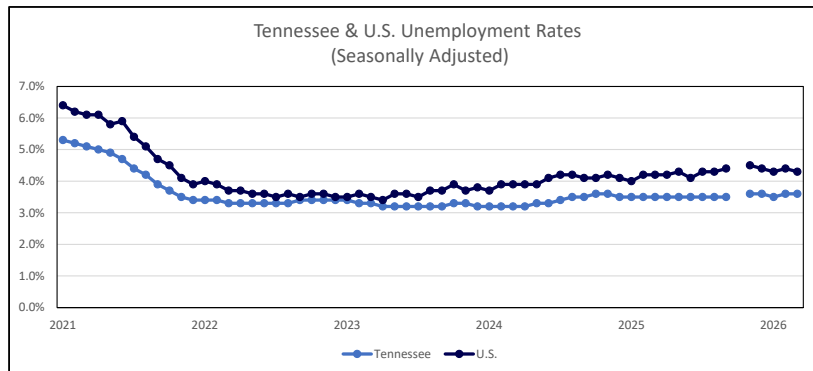
U.S. CPI - March 2026	All Urban Consumers			Urban Wage Earners & Clerical Workers		
	Index	Monthly % Change	Annual % Change	Index	Monthly % Change	Annual % Change
All Items (1982-84=100)	330.213	1.0	3.3	323.500	1.3	3.3
Food and beverage	343.691	0.1	2.6	343.062	0.1	2.5
Housing	355.096	0.4	3.4	350.616	0.3	3.3
Apparel	138.582	1.8	3.4	138.257	1.6	3.3
Transportation	283.431	5.1	5.0	289.464	6.2	5.4
Medical Care	592.286	-0.1	3.1	599.035	-0.3	2.8

South Region CPI - March 2026	All Urban Consumers			Urban Wage Earners & Clerical Workers		
	Index	Monthly % Change	Annual % Change	Index	Monthly % Change	Annual % Change
All Items (1982-84=100)	319.643	1.3	3.0	314.037	1.6	3.2
Food and beverage	337.016	0.1	2.5	335.672	0.1	2.3
Housing	331.030	0.6	2.9	331.604	0.5	2.9
Apparel	149.478	2.7	4.3	148.963	3.2	4.7
Transportation	283.503	5.9	5.2	284.557	7.2	6.0
Medical Care	552.622	-0.3	2.3	565.217	-0.8	1.7

Hours & Earnings of Production Workers	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Mar. 2025	Feb. 2026	Mar. 2026	Mar. 2025	Feb. 2026	Mar. 2026	Mar. 2025	Feb. 2026	Mar. 2026
Manufacturing	\$1,009.42	\$1,084.61	\$1,075.39	\$24.56	\$24.21	\$24.33	41.1	44.8	44.2
Durable Goods Manufacturing	\$1,065.02	\$1,129.68	\$1,122.56	\$25.85	\$25.16	\$25.34	41.2	44.9	44.3
Non-Durable Goods Manufacturing	\$906.17	\$1,002.16	\$988.19	\$22.21	\$22.47	\$22.51	40.8	44.6	43.9

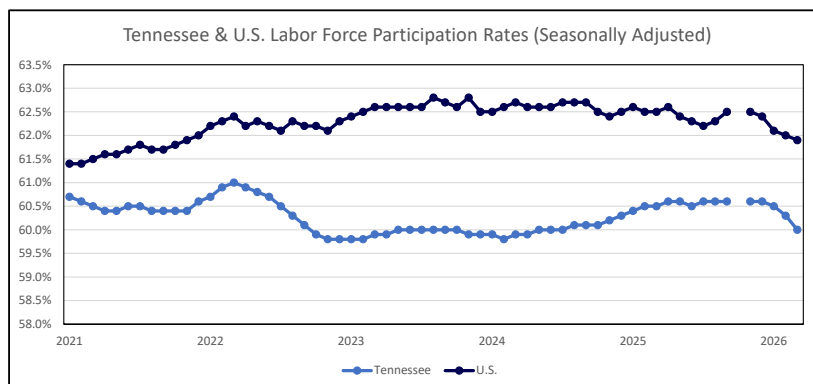
All Employee Hours & Earnings	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Mar. 2025	Feb. 2026	Mar. 2026	Mar. 2025	Feb. 2026	Mar. 2026	Mar. 2025	Feb. 2026	Mar. 2026
Total Private	\$1,074.92	\$1,113.70	\$1,107.03	\$30.80	\$31.82	\$31.72	34.9	35.0	34.9
Goods Producing	\$1,271.90	\$1,299.29	\$1,302.74	\$32.20	\$31.69	\$31.93	39.5	41.0	40.8
Mining, Logging and Construction	\$1,243.07	\$1,268.10	\$1,266.43	\$31.55	\$30.41	\$30.59	39.4	41.7	41.4
Manufacturing	\$1,031.58	\$1,073.35	\$1,063.78	\$30.43	\$31.85	\$31.66	33.9	33.7	33.6
Private Service Providing	\$1,336.48	\$1,368.58	\$1,378.16	\$33.58	\$34.56	\$34.89	39.8	39.6	39.5
Trade, Transportation, and Utilities	\$887.97	\$954.91	\$946.05	\$26.99	\$28.59	\$28.41	32.9	33.4	33.3
Information	\$1,780.34	\$1,843.73	\$1,856.12	\$44.62	\$45.75	\$45.83	39.9	40.3	40.5
Financial Activities	\$1,395.74	\$1,529.14	\$1,504.70	\$36.73	\$41.44	\$41.00	38.0	36.9	36.7
Professional and Business Services	\$1,405.71	\$1,443.38	\$1,421.17	\$37.09	\$38.49	\$38.41	37.9	37.5	37.0
Private Education and Health Services	\$1,033.80	\$1,015.59	\$1,006.50	\$30.14	\$30.59	\$30.50	34.3	33.2	33.0
Leisure and Hospitality	\$518.90	\$517.45	\$528.00	\$19.29	\$19.38	\$19.27	26.9	26.7	27.4
Other Services	\$1,051.28	\$1,188.56	\$1,201.31	\$30.92	\$33.20	\$33.65	34.0	35.8	35.7

Tennessee and U.S. Labor Force Data



Unemployment Rates

Month	TN	U.S.
March 2025	3.5%	4.2%
April 2025	3.5%	4.2%
May 2025	3.5%	4.3%
June 2025	3.5%	4.1%
July 2025	3.5%	4.3%
August 2025	3.5%	4.3%
September 2025	3.5%	4.4%
October 2025		
November 2025	3.6%	4.5%
December 2025	3.6%	4.4%
January 2026	3.5%	4.3%
February 2026	3.6%	4.4%
March 2026	3.6%	4.3%



Labor Force Participation Rates

Month	TN	U.S.
March 2025	60.5%	62.5%
April 2025	60.6%	62.6%
May 2025	60.6%	62.4%
June 2025	60.5%	62.3%
July 2025	60.6%	62.2%
August 2025	60.6%	62.3%
September 2025	60.6%	62.5%
October 2025		
November 2025	60.6%	62.5%
December 2025	60.6%	62.4%
January 2026	60.5%	62.1%
February 2026	60.3%	62.0%
March 2026	60.0%	61.9%