

Tennessee
Labor Market Report

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Highlights

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TN Department of Labor & Workforce Development

Tennessee Industry Trends Since 1990

The Current Employment Statistics (CES) program of the Bureau of Labor Statistics (BLS) produces monthly estimates of the number of nonfarm jobs by industry for the U.S., all 50 states, and all metropolitan areas. What follows is an overview of industry job trends in Tennessee going back to 1990, the earliest year data is available.

From July 1990 to July 2026, Tennessee has added over 1.1 million jobs, an increase of 53.5%. Health care and social assistance added 256,400 jobs over that period to become the largest industry in Tennessee, representing 13.3% of total jobs. Reatil trade dropped from the largest industry in 1990 to second largest by 2026 despite adding over 75,000 jobs. Accommodation and food services rose form the sixth to third largest industy by 2026 with it's job numbers almost doubling since 1990. About one-third of all jobs in July 2026 were in one of these top three industries (33.0%). Management of companies and enterprises saw the largest proportional increase almost quadrupling since 1990 (up 287.9%). Other services was the only other industry to increase more than 200% since 1990 adding 93,300 jobs for a 207.8% increase.

Only four sectors have lost jobs since 1990: mining and logging, durable goods manufacturing, nondurable goods manufacturing, and federal government. In total, 153,600 jobs were lost across these sectors with over 75% of them in nondurable goods manufactring. In 1990, 11.7% of all jobs were in durable goods manufacturing and 10.9% in were in nondurables manufacturing. By 2026, these percentages had fallen to 6.9% and 3.7%, respectively. The net decline in durable goods manufacturing is the result of jobs losses occuring between 2002 and 2014, many of which were due to the Great Recession of 2008. Despite these declines, only the mining and logging sector has lost jobs since 2014.

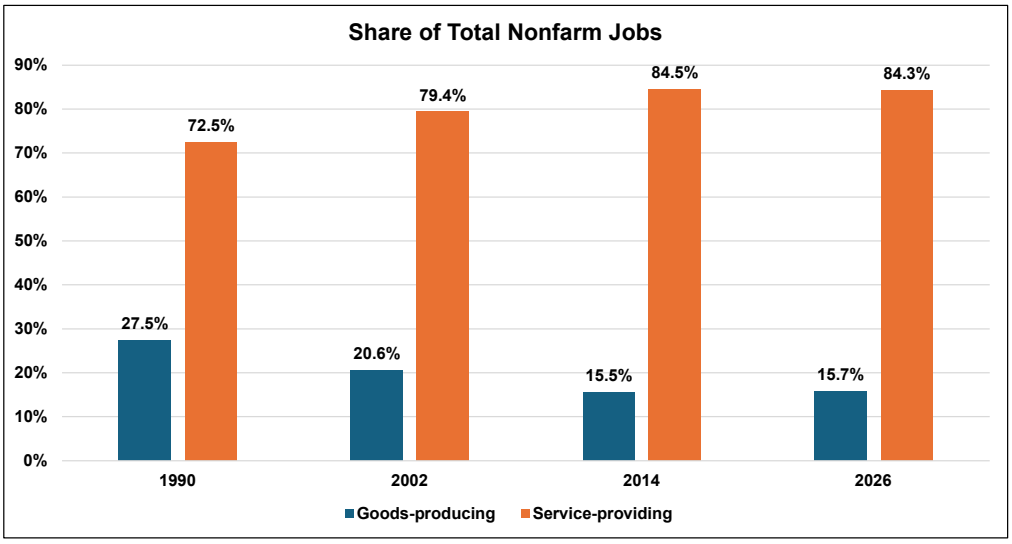
Just over one quater (27.5%) of all jobs were in a goods-prodcing industry in 1990 compared to 15.7% in 2026. The trend away from goods-producing jobs and into service-providing jobs stabilized by 2014 when 15.5% all jobs were goods-producing compared to15.7% in 2026.

For more data and information on industry employment, visit the Bureau of Labor Statistics website.

https://www.bls.gov/sae/

Nonfarm Employment by Industry Sector 1990-2026

Industry (numbers in thousands)	July 1990	July 2002	July 2014	July 2026	Net Change 1990-2026	% Change 1990-2026	% of Total Nonfarm 1990	% of Total Nonfarm 2026
Total Nonfarm	2190.7	2663.2	2800.2	3361.9	1171.2	53.5%	-	-
Mining and Logging	6.7	4.8	4.5	4.3	-2.4	-35.8%	0.3%	0.1%
Construction of Buildings	26.9	27.2	24.1	33.6	6.7	24.9%	1.2%	1.0%
Heavy and Civil Engineering Construction	15.4	17.1	15.3	25.8	10.4	67.5%	0.7%	0.8%
Specialty Trade Contractors	55.9	73.4	68.8	108.3	52.4	93.7%	2.6%	3.2%
Durable Goods Manufacturing	257.1	258.7	204.1	232.3	-24.8	-9.6%	11.7%	6.9%
Nondurable Goods Manufacturing	239.8	167.7	117.9	123.5	-116.3	-48.5%	10.9%	3.7%
Wholesale Trade	114.5	125.8	118.5	131.1	16.6	14.5%	5.2%	3.9%
Retail Trade	264.2	311.0	317.4	339.4	75.2	28.5%	12.1%	10.1%
Utilities	3.9	3.6	3.5	4.7	0.8	20.5%	0.2%	0.1%
Transportation and Warehousing	97.1	134.7	142.9	205.4	108.3	111.5%	4.4%	6.1%
Information	45.5	53.0	44.3	52.5	7.0	15.4%	2.1%	1.6%
Finance and Insurance	87.5	108.9	118.0	145.1	57.6	65.8%	4.0%	4.3%
Real Estate and Rental and Leasing	27.2	34.6	35.2	44.1	16.9	62.1%	1.2%	1.3%
Professional, Scientific, and Technical Services	68.9	96.0	123.2	177.7	108.8	157.9%	3.1%	5.3%
Management of Companies and Enterprises	14.0	24.8	39.7	54.3	40.3	287.9%	0.6%	1.6%
Admin. and Support and Waste Mgmt Services	88.3	179.4	210.6	221.0	132.7	150.3%	4.0%	6.6%
Private Educational Services	23.6	36.8	49.0	65.3	41.7	176.7%	1.1%	1.9%
Health Care and Social Assistance	190.6	268.1	354.5	447.0	256.4	134.5%	8.7%	13.3%
Arts, Entertainment, and Recreation	25.5	31.6	38.1	62.4	36.9	144.7%	1.2%	1.9%
Accommodation and Food Services	161.7	219.2	269.2	322.3	160.6	99.3%	7.4%	9.6%
Other Services	44.9	103.0	107.3	138.2	93.3	207.8%	2.0%	4.1%
Federal Government	63.8	51.7	48.2	53.7	-10.1	-15.8%	2.9%	1.6%
State Government	85.2	92.9	89.9	101.3	16.1	18.9%	3.9%	3.0%
Local Government	182.5	239.2	256.0	268.6	86.1	47.2%	8.3%	8.0%



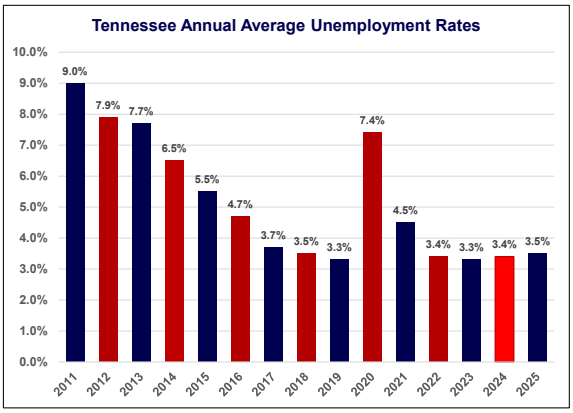
Tennessee Civilian Labor Force Estimates 1996-Present

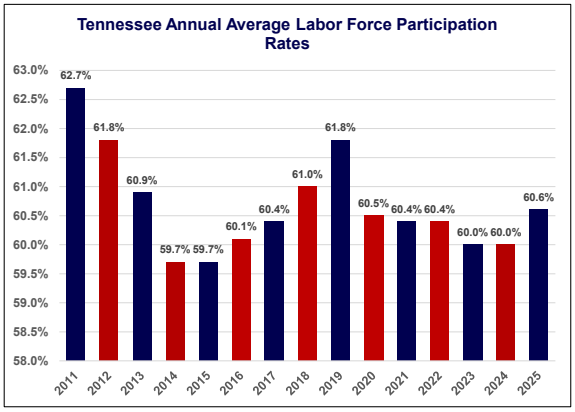
Year	Civilian noninstitutional population, Age 16+	Total Labor Force	Labor Force Participation Rate	Total Employed	Employment/ Population Ratio	Total Unemployed	Unemployment Rate
1996	4,148.2	2,758.8	66.5%	2,615.2	63.0%	143.6	5.2%
1997	4,216.7	2,775.2	65.8%	2,630.3	62.4%	145.0	5.2%
1998	4,270.1	2,804.4	65.7%	2,683.0	62.8%	121.4	4.3%
1999	4,314.7	2,835.9	65.7%	2,723.6	63.1%	112.3	4.0%
2000	4,357.9	2,845.3	65.3%	2,736.0	62.8%	109.3	3.8%
2001	4,402.5	2,858.1	64.9%	2,726.6	61.9%	131.5	4.6%
2002	4,447.3	2,898.3	65.2%	2,748.6	61.8%	149.8	5.2%
2003	4,495.8	2,907.1	64.7%	2,746.0	61.1%	161.0	5.5%
2004	4,546.2	2,899.8	63.8%	2,745.2	60.4%	154.6	5.3%
2005	4,616.0	2,899.8	62.8%	2,740.4	59.4%	159.5	5.5%
2006	4,699.5	3,015.6	64.2%	2,858.7	60.8%	156.9	5.2%
2007	4,768.4	3,047.7	63.9%	2,906.1	60.9%	141.6	4.6%
2008	4,831.3	3,067.9	63.5%	2,869.5	59.4%	198.4	6.5%
2009	4,879.4	3,050.4	62.5%	2,733.2	56.0%	317.2	10.4%
2010	4,928.4	3,094.8	62.8%	2,791.6	56.6%	303.2	9.8%
2011	4,973.9	3,119.2	62.7%	2,837.1	57.0%	282.2	9.0%
2012	5,021.2	3,102.5	61.8%	2,856.5	56.9%	246.0	7.9%
2013	5,065.8	3,086.0	60.9%	2,849.5	56.3%	236.4	7.7%
2014	5,111.4	3,052.6	59.7%	2,852.7	55.8%	199.9	6.5%
2015	5,161.2	3,078.8	59.7%	2,908.0	56.3%	170.9	5.5%
2016	5,216.3	3,135.2	60.1%	2,987.2	57.3%	148.0	4.7%
2017	5,274.9	3,187.8	60.4%	3,068.3	58.2%	119.5	3.7%
2018	5,331.4	3,250.0	61.0%	3,137.0	58.8%	113.1	3.5%
2019	5,384.7	3,329.4	61.8%	3,218.1	59.8%	111.4	3.3%
2020	5,443.9	3,294.8	60.5%	3,049.5	56.0%	245.3	7.4%
2021	5,516.6	3,333.4	60.4%	3,184.7	57.7%	148.7	4.5%
2022	5,594.8	3,380.9	60.4%	3,266.8	58.4%	114.1	3.4%
2023	5,679.3	3,405.1	60.0%	3,294.4	58.0%	110.7	3.3%
2024	5,764.5	3,458.7	60.0%	3,342.0	58.0%	116.7	3.4%
2025	5,826.9	3,529.1	60.6%	3,404.6	58.4%	124.5	3.5%

2026 Tennessee Civilian Labor Force Estimates

Month	Civilian noninstitutional population, Age 16+	Total Labor Force	Labor Force Participation Rate	Total Employed	Employment/ Population Ratio	Total Unemployed	Unemployment Rate
January	5,857.3	3,488.9	59.6%	3,362.6	57.4%	126.3	3.6%
February	5,861.0	3,482.3	59.4%	3,348.7	57.1%	133.7	3.8%
March	5,864.7	3,467.4	59.1%	3,352.8	57.2%	114.6	3.3%
April	5,868.5	3,490.3	59.5%	3,374.6	57.5%	115.7	3.3%
May	5,872.5	3,501.9	59.6%	3,391.6	57.8%	110.4	3.2%
June	5,876.7	3,505.6	59.7%	3,372.0	57.4%	133.6	3.8%
July	5,881.0	3,496.3	59.5%	3,370.6	57.3%	125.7	3.6%

Data not seasonally adjusted. Numbers in thousands.





County Unemployment Rates

County	Jul. 2025	Jul. 2026
Anderson	3.8	3.4
Bedford	4.2	3.6
Benton	5.4	4.7
Bledsoe	3.7	3.2
Blount	3.3	3.0
Bradley	4.3	3.9
Campbell	3.9	3.8
Cannon	3.3	3.1
Carroll	5.2	4.5
Carter	4.3	3.8
Cheatham	3.1	2.8
Chester	5.0	4.4
Claiborne	5.0	4.2
Clay	5.5	4.2
Cocke	5.0	4.3
Coffee	4.1	3.4
Crockett	4.0	3.2
Cumberland	4.7	4.2
Davidson	3.3	3.0
Decatur	4.8	4.6
DeKalb	4.7	4.3
Dickson	3.3	2.8
Dyer	3.9	3.3
Fayette	3.8	3.6
Fentress	4.2	3.6
Franklin	4.4	3.8
Gibson	4.3	3.8
Giles	4.7	4.4
Grainger	4.1	3.6
Greene	6.0	4.9
Grundy	5.0	4.3
Hamblen	4.3	3.7
Hamilton	3.8	3.4
Hancock	4.9	5.7
Hardeman	5.8	4.8
Hardin	4.4	3.9
Hawkins	4.3	3.9
Haywood	4.2	3.5
Henderson	4.4	3.9
Henry	4.6	4.4
Hickman	3.6	3.5
Houston	4.5	3.8
Humphreys	4.1	3.7
Jackson	4.6	4.0
Jefferson	3.9	3.4
Johnson	5.5	4.5
Knox	3.5	3.1
Lake	5.8	4.8

County	Jul. 2025	Jul. 2026
Lauderdale	5.4	4.7
Lawrence	4.9	4.2
Lewis	4.4	4.5
Lincoln	4.1	3.8
Loudon	3.6	3.1
Macon	3.5	3.0
Madison	4.4	4.1
Marion	4.8	4.0
Marshall	4.3	4.1
Maury	3.9	4.3
McMinn	4.9	4.5
McNairy	4.9	4.1
Meigs	5.6	5.0
Monroe	4.5	3.8
Montgomery	4.3	3.9
Moore	3.9	3.6
Morgan	4.5	4.2
Obion	5.0	3.7
Overton	3.9	3.5
Perry	6.2	5.8
Pickett	5.4	5.0
Polk	4.4	3.8
Putnam	4.3	3.7
Rhea	4.9	4.5
Roane	3.9	3.6
Robertson	3.4	2.9
Rutherford	3.3	3.0
Scott	4.9	4.7
Sequatchie	4.4	3.8
Sevier	3.1	2.8
Shelby	5.2	5.0
Smith	3.6	3.2
Stewart	4.2	4.1
Sullivan	3.9	3.5
Sumner	3.2	2.9
Tipton	4.2	3.8
Trousdale	3.7	3.0
Unicoi	4.6	3.7
Union	4.2	3.6
Van Buren	3.9	3.6
Warren	4.6	4.1
Washington	3.8	3.4
Wayne	4.0	3.8
Weakley	7.6	5.3
White	4.8	4.2
Williamson	3.2	2.8
Wilson	3.2	2.9

Labor Force Estimates

U.S. and Tennessee	July 2025				June 2026				July 2026			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
UNITED STATES*	170,412,000	163,140,000	7,272,000	4.3%	169,358,000	162,264,000	7,094,000	4.2%	169,094,000	162,177,000	6,916,000	4.1%
TENNESSEE*	3,531,436	3,408,495	122,941	3.5%	3,491,672	3,367,802	123,870	3.5%	3,486,533	3,366,261	120,272	3.4%

*Seasonally Adjusted

U.S. and Tennessee	July 2025				June 2026				July 2026			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
UNITED STATES	171,646,000	163,799,000	7,847,000	4.6%	170,198,000	162,722,000	7,476,000	4.4%	170,235,000	162,800,000	7,435,000	4.4%
TENNESSEE	3,548,185	3,406,969	141,216	4.0%	3,505,630	3,372,049	133,581	3.8%	3,496,316	3,370,639	125,677	3.6%

Metropolitan Statistical Areas	July 2025				June 2026				July 2026			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
Chattanooga	299,321	288,179	11,142	3.7%	296,693	286,112	10,581	3.6%	297,127	287,262	9,865	3.3%
Clarksville	143,490	136,755	6,735	4.7%	143,389	136,649	6,740	4.7%	142,055	135,807	6,248	4.4%
Cleveland	57,505	55,012	2,493	4.3%	56,607	54,259	2,348	4.1%	56,533	54,333	2,200	3.9%
Jackson	82,648	78,984	3,664	4.4%	81,440	78,019	3,421	4.2%	81,261	78,054	3,207	3.9%
Johnson City	99,622	95,619	4,003	4.0%	99,096	95,395	3,701	3.7%	98,051	94,599	3,452	3.5%
Kingsport-Bristol	138,381	132,941	5,440	3.9%	137,635	132,180	5,455	4.0%	137,036	131,993	5,043	3.7%
Knoxville	474,804	457,908	16,896	3.6%	465,810	449,730	16,080	3.5%	467,329	452,534	14,795	3.2%
Memphis	644,447	612,593	31,854	4.9%	627,603	597,215	30,388	4.8%	630,842	601,183	29,659	4.7%
Morristown	55,174	52,905	2,269	4.1%	53,955	51,865	2,090	3.9%	53,916	51,988	1,928	3.6%
Nashville-Murfreesboro	1,208,732	1,168,603	40,129	3.3%	1,203,465	1,164,865	38,600	3.2%	1,199,083	1,162,953	36,130	3.0%

Micropolitan Statistical Areas	July 2025				June 2026				July 2026			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
Athens	25,619	24,327	1,292	5.0%	25,413	24,179	1,234	4.9%	25,211	24,061	1,150	4.6%
Cookeville	65,357	62,527	2,830	4.3%	65,195	62,520	2,675	4.1%	64,555	62,121	2,434	3.8%
Crossville	23,745	22,628	1,117	4.7%	23,896	22,830	1,066	4.5%	23,570	22,584	986	4.2%
Dyersburg	18,331	17,610	721	3.9%	18,144	17,460	684	3.8%	18,016	17,428	588	3.3%
Fayetteville	16,557	15,878	679	4.1%	16,472	15,794	678	4.1%	16,145	15,530	615	3.8%
Greeneville	29,901	28,109	1,792	6.0%	28,568	27,129	1,439	5.0%	28,524	27,119	1,405	4.9%
Lawrenceburg	19,110	18,173	937	4.9%	19,277	18,423	854	4.4%	18,732	17,943	789	4.2%
Lewisburg	16,950	16,223	727	4.3%	16,982	16,242	740	4.4%	16,855	16,168	687	4.1%
Martin	14,271	13,183	1,088	7.6%	13,649	12,977	672	4.9%	13,510	12,797	713	5.3%
McMinnville	17,506	16,694	812	4.6%	17,678	16,943	735	4.2%	17,544	16,825	719	4.1%
Newport	15,379	14,606	773	5.0%	14,948	14,246	702	4.7%	14,856	14,218	638	4.3%
Paris	13,159	12,552	607	4.6%	13,060	12,468	592	4.5%	12,996	12,422	574	4.4%
Sevierville	54,755	53,075	1,680	3.1%	54,110	52,450	1,660	3.1%	53,774	52,286	1,488	2.8%
Shelbyville	24,952	23,909	1,043	4.2%	24,906	23,973	933	3.7%	24,363	23,483	880	3.6%
Tullahoma-Manchester	30,129	28,906	1,223	4.1%	29,893	28,773	1,120	3.7%	29,777	28,752	1,025	3.4%
Union City	13,760	13,069	691	5.0%	13,521	13,020	501	3.7%	13,517	13,012	505	3.7%
Winchester	18,763	17,929	834	4.4%	18,254	17,508	746	4.1%	18,262	17,569	693	3.8%

Cities	July 2025				June 2026				July 2026			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
Bartlett	28,502	27,369	1,133	4.0%	27,702	26,621	1,081	3.9%	27,884	26,826	1,058	3.8%
Brentwood	22,945	22,159	786	3.4%	22,908	22,152	756	3.3%	22,810	22,103	707	3.1%
Bristol	13,030	12,561	469	3.6%	12,951	12,464	487	3.8%	12,886	12,444	442	3.4%
Chattanooga	101,640	97,433	4,207	4.1%	99,762	95,781	3,981	4.0%	100,096	96,267	3,829	3.8%
Clarksville	79,831	76,297	3,534	4.4%	79,597	76,191	3,406	4.3%	78,701	75,507	3,194	4.1%
Cleveland	21,753	20,754	999	4.6%	21,366	20,466	900	4.2%	21,330	20,498	832	3.9%
Collierville	25,787	24,903	884	3.4%	25,063	24,222	841	3.4%	25,188	24,409	779	3.1%
Columbia	25,536	24,375	1,161	4.5%	25,607	24,262	1,345	5.3%	25,516	24,234	1,282	5.0%
Cookeville	16,950	16,110	840	5.0%	16,767	16,024	743	4.4%	16,677	15,989	688	4.1%
Farragut	13,151	12,716	435	3.3%	12,835	12,470	365	2.8%	12,893	12,559	334	2.6%
Franklin	50,172	48,592	1,580	3.1%	50,071	48,576	1,495	3.0%	49,812	48,469	1,343	2.7%
Gallatin	28,011	27,024	987	3.5%	27,843	26,933	910	3.3%	27,759	26,886	873	3.1%
Germantown	18,637	18,032	605	3.2%	18,098	17,539	559	3.1%	18,190	17,675	515	2.8%
Hendersonville	36,397	35,247	1,150	3.2%	36,228	35,128	1,100	3.0%	36,070	35,068	1,002	2.8%
Jackson	31,138	29,633	1,505	4.8%	30,604	29,170	1,434	4.7%	30,577	29,235	1,342	4.4%
Johnson City	36,840	35,382	1,458	4.0%	36,623	35,301	1,322	3.6%	36,227	35,011	1,216	3.4%
Kingsport	25,204	24,148	1,056	4.2%	24,877	23,961	916	3.7%	24,797	23,924	873	3.5%
Knoxville	105,466	101,417	4,049	3.8%	103,303	99,461	3,842	3.7%	103,696	100,164	3,532	3.4%
LaVergne	23,548	22,739	809	3.4%	23,346	22,630	716	3.1%	23,332	22,599	733	3.1%
Lebanon	27,245	26,281	964	3.5%	27,045	26,110	935	3.5%	26,950	26,096	854	3.2%
Maryville	16,311	15,745	566	3.5%	15,998	15,465	533	3.3%	16,058	15,558	500	3.1%
Memphis	288,870	272,318	16,552	5.7%	280,748	264,871	15,877	5.7%	282,681	266,916	15,765	5.6%
Morristown	13,063	12,513	550	4.2%	12,777	12,241	536	4.2%	12,774	12,283	491	3.8%
Mt. Juliet	24,479	23,728	751	3.1%	24,274	23,573	701	2.9%	24,217	23,561	656	2.7%
Murfreesboro	99,715	96,278	3,437	3.4%	99,083	95,817	3,266	3.3%	98,699	95,687	3,012	3.1%
Nashville	434,022	419,735	14,287	3.3%	431,926	418,241	13,685	3.2%	430,711	417,758	12,953	3.0%
Oak Ridge	15,446	14,844	602	3.9%	15,118	14,573	545	3.6%	15,195	14,672	523	3.4%
Shelbyville	12,339	11,819	520	4.2%	12,286	11,851	435	3.5%	12,030	11,609	421	3.5%
Smyrna	34,455	33,355	1,100	3.2%	34,222	33,195	1,027	3.0%	34,131	33,150	981	2.9%
Spring Hill	33,648	32,599	1,049	3.1%	33,553	32,538	1,015	3.0%	33,421	32,479	942	2.8%

Tennessee Estimated Nonfarm Employment (in thousands)

Nonfarm Employment Summary	July 2025	June 2026	**July 2026**	Annual Net Change	Monthly Net Change
Total Nonfarm	3,331.1	3,392.7	**3,361.9**	30.8	-30.8
Goods Producing	527.5	529.2	**527.8**	0.3	-1.4
Service Providing	2,803.6	2,863.5	**2,834.1**	30.5	-29.4
Private Service Providing	2,382.6	2,415.6	**2,410.5**	27.9	-5.1
Government	421.0	447.9	**423.6**	2.6	-24.3

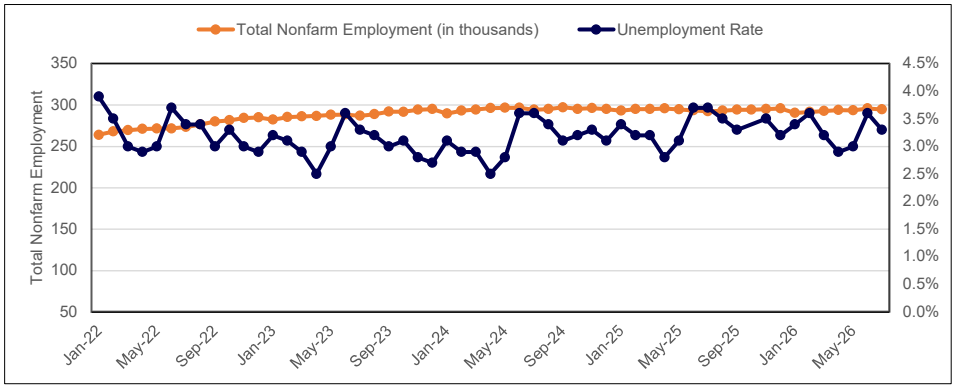
Goods Producing	July 2025	June 2026	**July 2026**	Annual Net Change	Monthly Net Change
Mining and Logging	4.4	4.3	**4.3**	-0.1	0.0
Construction	168.0	167.6	**167.7**	-0.3	0.1
Construction of Buildings	35.1	33.9	**33.6**	-1.5	-0.3
Heavy and Civil Engineering Construction	25.2	26.1	**25.8**	0.6	-0.3
Specialty Trade Contractors	107.7	107.6	**108.3**	0.6	0.7
Manufacturing	355.1	357.3	**355.8**	0.7	-1.5
Durable Goods	227.7	232.4	**232.3**	4.6	-0.1
Wood Product Manufacturing	12.8	12.9	**12.9**	0.1	0.0
Nonmetallic Mineral Product Manufacturing	14.6	14.8	**14.8**	0.2	0.0
Primary Metal Manufacturing	11.1	11.3	**11.3**	0.2	0.0
Fabricated Metal Product Manufacturing	42.4	43.2	**43.1**	0.7	-0.1
Machinery Manufacturing	24.9	24.9	**24.9**	0.0	0.0
Computer and Electronic Product Manufacturing	8.1	8.4	**8.5**	0.4	0.1
Electrical Equipment, Appliance, and Component Manufacturing	22.5	22.9	**22.9**	0.4	0.0
Transportation Equipment Manufacturing	67.8	70.3	**70.2**	2.4	-0.1
Furniture and Related Product Manufacturing	9.0	9.0	**9.0**	0.0	0.0
Miscellaneous Manufacturing	14.5	14.7	**14.7**	0.2	0.0
Non-Durable Goods	127.4	124.9	**123.5**	-3.9	-1.4
Food Manufacturing	40.2	39.2	**38.9**	-1.3	-0.3
Beverage and Tobacco Product Manufacturing	6.9	6.8	**6.7**	-0.2	-0.1
Paper Manufacturing	12.9	12.8	**12.7**	-0.2	-0.1
Printing and Related Support Activities	7.5	7.3	**7.2**	-0.3	-0.1
Chemical Manufacturing	27.4	26.9	**26.7**	-0.7	-0.2
Plastics and Rubber Products Manufacturing	24.1	23.5	**23.3**	-0.8	-0.2

Private Service Providing	July 2025	June 2026	**July 2026**	Annual Net Change	Monthly Net Change
Trade, Transportation, and Utilities	682.4	681.2	**680.6**	-1.8	-0.6
Wholesale Trade	132.0	130.6	**131.1**	-0.9	0.5
Merchant Wholesalers, Durable Goods	81.4	80.4	**80.9**	-0.5	0.5
Merchant Wholesalers, Nondurable Goods	48.8	48.4	**48.4**	-0.4	0.0
Wholesale Trade Agents and Brokers	1.8	1.8	**1.8**	0.0	0.0
Retail Trade	342.7	341.7	**339.4**	-3.3	-2.3
Motor Vehicle and Parts Dealers	49.1	47.8	**47.4**	-1.7	-0.4
Building Material and Garden Equipment and Supplies Dealers	34.4	34.5	**33.7**	-0.7	-0.8
Food and Beverage Retailers	59.7	59.3	**58.9**	-0.8	-0.4
Furniture, Home Furnishings, Electronics, and Appliance Retailers	17.0	16.8	**16.7**	-0.3	-0.1
General Merchandise Retailers	78.0	79.4	**78.7**	0.7	-0.7
Health and Personal Care Retailers	23.8	23.1	**23.1**	-0.7	0.0
Gasoline Stations and Fuel Dealers	26.1	26.0	**25.8**	-0.3	-0.2
Clothing, Clothing Accessories, Shoe, and Jewelry Retailers	22.3	22.4	**22.4**	0.1	0.0
Sporting Goods, Hobby, Musical Instrument, Book, and Misc. Retailers	32.3	32.4	**32.7**	0.4	0.3
Transportation, Warehousing, and Utilities	207.7	208.9	**210.1**	2.4	1.2
Utilities	4.7	4.7	**4.7**	0.0	0.0
Transportation and Warehousing	203.0	204.2	**205.4**	2.4	1.2
Truck Transportation	54.7	56.4	**55.3**	0.6	-1.1
Information	53.1	53.2	**52.5**	-0.6	-0.7
Financial Activities	193.6	189.2	**189.2**	-4.4	0.0
Finance and Insurance	148.2	145.0	**145.1**	-3.1	0.1
Real Estate and Rental and Leasing	45.4	44.2	**44.1**	-1.3	-0.1
Professional and Business Services	443.1	452.2	**453.0**	9.9	0.8
Professional, Scientific, and Technical Services	178.0	178.3	**177.7**	-0.3	-0.6
Management of Companies and Enterprises	55.9	54.7	**54.3**	-1.6	-0.4
Administrative and Support and Waste Mgmt. and Remediation Services	209.2	219.2	**221.0**	11.8	1.8
Private Education and Health Services	499.0	512.9	**512.3**	13.3	-0.6
Private Educational Services	61.0	65.7	**65.3**	4.3	-0.4
Health Care and Social Assistance	438.0	447.2	**447.0**	9.0	-0.2
Ambulatory Health Care Services	180.8	184.5	**183.9**	3.1	-0.6
Hospitals	131.2	133.3	**133.5**	2.3	0.2
Nursing and Residential Care Facilities	65.2	67.5	**67.8**	2.6	0.3
Social Assistance	60.8	61.9	**61.8**	1.0	-0.1
Leisure and Hospitality	376.3	389.1	**384.7**	8.4	-4.4
Arts, Entertainment, and Recreation	56.7	63.9	**62.4**	5.7	-1.5
Accommodation and Food Services	319.6	325.2	**322.3**	2.7	-2.9
Accommodation	38.7	39.7	**38.9**	0.2	-0.8
Food Services and Drinking Places	280.9	285.5	**283.4**	2.5	-2.1
Other Services	135.1	137.8	**138.2**	3.1	0.4

Government	July 2025	June 2026	**July 2026**	Annual Net Change	Monthly Net Change
Federal Government	56.6	53.5	**53.7**	-2.9	0.2
State Government	95.6	104.6	**101.3**	5.7	-3.3
State Government Educational Services	51.7	59.6	**56.2**	4.5	-3.4
State Government Excluding Education	43.9	45.0	**45.1**	1.2	0.1
Local Government	268.8	289.8	**268.6**	-0.2	-21.2
Local Government Educational Services	122.6	142.5	**122.0**	-0.6	-20.5
Local Government excluding Educational Services	146.2	147.3	**146.6**	0.4	-0.7

*Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

Chattanooga MSA



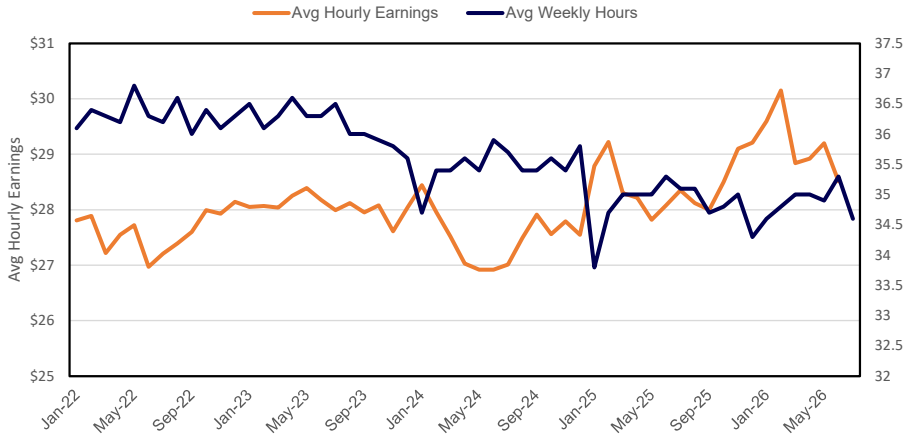
Unemployment Rates

July 2025	3.7%
August 2025	3.5%
September 2025	3.3%
October 2025	-
November 2025	3.5%
December 2025	3.2%
January 2026	3.4%
February 2026	3.6%
March 2026	3.2%
April 2026	2.9%
May 2026	3.0%
June 2026	3.6%
July 2026	**3.3%**

Estimated Nonfarm Employment (in thousands)

Industry	July 2025	Revised June 2026	**Preliminary July 2026**	Net Change Over the Month	Net Change Over the Year
Total Nonfarm	292.3	296.0	**294.7**	-1.3	2.4
Total Private	260.6	263.3	**262.7**	-0.6	2.1
Goods Producing	54.0	54.1	**54.0**	-0.1	0.0
Mining, Logging and Construction	14.6	14.7	**14.6**	-0.1	0.0
Manufacturing	39.4	39.4	**39.4**	0.0	0.0
Durable Goods	25.2	25.4	**25.5**	0.1	0.3
Non-Durable Goods	14.2	14.0	**13.9**	-0.1	-0.3
Service-Providing	238.3	241.9	**240.7**	-1.2	2.4
Trade, Transportation, and Utilities	53.9	54.3	**53.9**	-0.4	0.0
Wholesale Trade	8.6	8.4	**8.4**	0.0	-0.2
Retail Trade	29.3	29.7	**29.3**	-0.4	0.0
Transportation, Warehousing, and Utilities	16.0	16.2	**16.2**	0.0	0.2
Information	3.2	3.2	**3.2**	0.0	0.0
Financial Activities	28.6	28.1	**28.2**	0.1	-0.4
Professional and Business Services	30.0	30.7	**30.8**	0.1	0.8
Private Education and Health Services	45.8	47.1	**47.2**	0.1	1.4
Leisure and Hospitality	32.0	32.5	**32.2**	-0.3	0.2
Other Services	13.1	13.3	**13.2**	-0.1	0.1
Government	31.7	32.7	**32.0**	-0.7	0.3
Federal Government	6.0	5.9	**5.9**	0.0	-0.1
State Government	6.4	6.9	**6.9**	0.0	0.5
Local Government	19.3	19.9	**19.2**	-0.7	-0.1

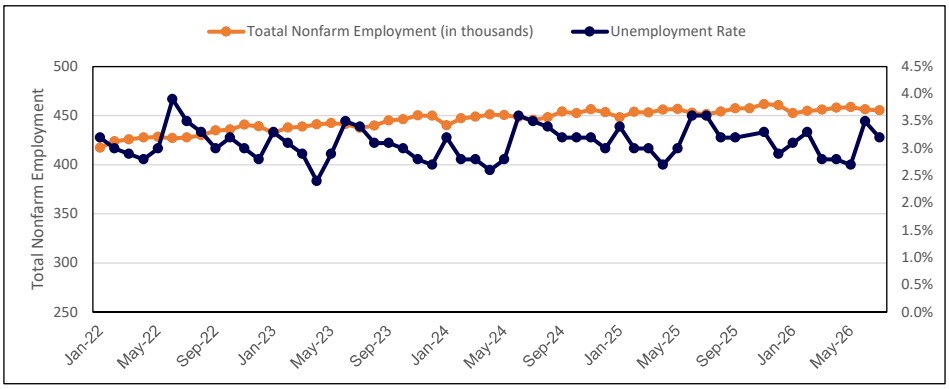
Chattanooga MSA: Hamilton, Marion, Sequatchie, Dade (GA), Catoosa (GA), Walker (GA)



Average Hours and Earnings of Private Sector Employees

July 2026	
Weekly Hours	**34.6**
Hourly Earnings	**$28.89**
Weekly Earnings	**$999.59**

Knoxville MSA



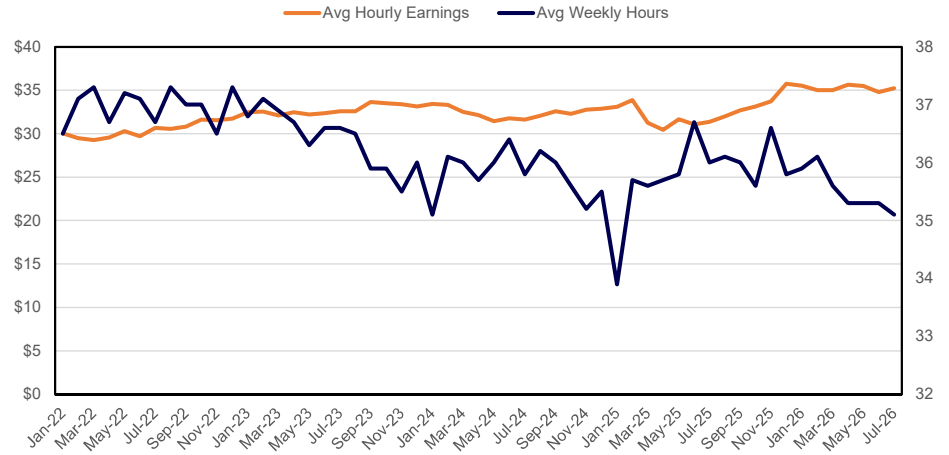
Unemployment Rates

July 2025	3.6%
August 2025	3.2%
September 2025	3.2%
October 2025	-
November 2025	3.3%
December 2025	2.9%
January 2026	3.1%
February 2026	3.3%
March 2026	2.8%
April 2026	2.8%
May 2026	2.7%
June 2026	3.5%
July 2026	**3.2%**

Estimated Nonfarm Employment (in thousands)

Industry	July 2025	Revised June 2026	**Preliminary July 2026**	Net Change Over the Month	Net Change Over the Year
Total Nonfarm	451.5	456.5	**455.4**	-1.1	3.9
Total Private	392.8	396.5	**396.2**	-0.3	3.4
Goods Producing	67.2	66.3	**66.4**	0.1	-0.8
Mining, Logging and Construction	23.0	22.2	**22.2**	0.0	-0.8
Manufacturing	44.2	44.1	**44.2**	0.1	0.0
Durable Goods	33.3	33.3	**33.4**	0.1	0.1
Non-Durable Goods	10.9	10.8	**10.8**	0.0	-0.1
Service-Providing	384.3	390.2	**389.0**	-1.2	4.7
Trade, Transportation, and Utilities	91.7	92.0	**91.9**	-0.1	0.2
Wholesale Trade	19.4	19.4	**19.3**	-0.1	-0.1
Retail Trade	51.0	51.0	**50.8**	-0.2	-0.2
Transportation, Warehousing, and Utilities	21.3	21.6	**21.8**	0.2	0.5
Information	5.4	5.2	**5.2**	0.0	-0.2
Financial Activities	24.1	23.7	**23.7**	0.0	-0.4
Professional and Business Services	73.4	74.4	**74.8**	0.4	1.4
Private Education and Health Services	64.5	67.4	**67.3**	-0.1	2.8
Leisure and Hospitality	49.0	49.9	**49.4**	-0.5	0.4
Other Services	17.5	17.6	**17.5**	-0.1	0.0
Government	58.7	60.0	**59.2**	-0.8	0.5
Federal Government	5.6	5.4	**5.5**	0.1	-0.1
State Government	18.7	19.7	**18.8**	-0.9	0.1
Local Government	34.4	34.9	**34.9**	0.0	0.5

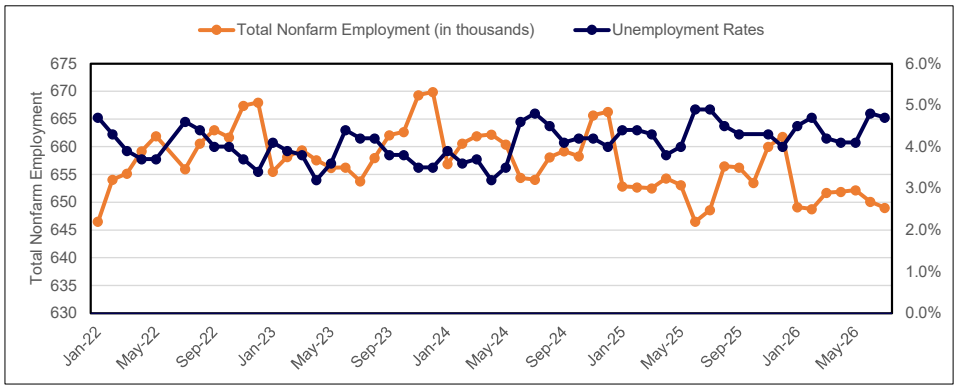
Knoxville MSA: Anderson, Campbell, Blount, Grainger, Knox, Loudon, Morgan, Roane, Union



Average Hours and Earnings of Private Sector Employees

July 2026	
Weekly Hours	**35.1**
Hourly Earnings	**$35.21**
Weekly Earnings	**$1,235.87**

Memphis MSA

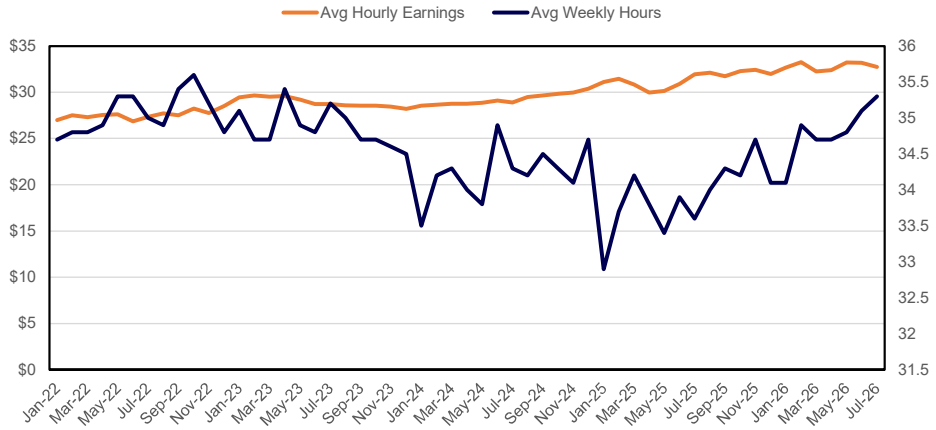


Unemployment Rates	
July 2025	4.9%
August 2025	4.5%
September 2025	4.3%
October 2025	-
November 2025	4.3%
December 2025	4.0%
January 2026	4.5%
February 2026	4.7%
March 2026	4.2%
April 2026	4.1%
May 2026	4.1%
June 2026	4.8%
July 2026	**4.7%**

Estimated Nonfarm Employment (in thousands)

Industry	July 2025	Revised June 2026	**Preliminary July 2026**	Net Change Over the Month	Net Change Over the Year
Total Nonfarm	648.6	650.1	**649.0**	-1.1	0.4
Total Private	567.4	567.4	**567.5**	0.1	0.1
Goods Producing	65.7	65.7	**65.7**	0.0	0.0
Mining, Logging and Construction	26.1	26.7	**26.7**	0.0	0.6
Manufacturing	39.6	39.0	**39.0**	0.0	-0.6
Durable Goods	22.8	23.0	**23.1**	0.1	0.3
Non-Durable Goods	16.8	16.0	**15.9**	-0.1	-0.9
Service-Providing	582.9	584.4	**583.3**	-1.1	0.4
Trade, Transportation, and Utilities	188.2	190.4	**190.9**	0.5	2.7
Wholesale Trade	36.5	36.7	**37.5**	0.8	1.0
Retail Trade	60.3	60.6	**59.9**	-0.7	-0.4
Transportation, Warehousing, and Utilities	91.4	93.1	**93.5**	0.4	2.1
Information	4.9	4.8	**4.8**	0.0	-0.1
Financial Activities	30.2	29.1	**29.1**	0.0	-1.1
Professional and Business Services	84.6	82.8	**82.9**	0.1	-1.7
Professional, Scientific and Technical Svcs.	25.6	24.9	**24.8**	-0.1	-0.8
Management of Companies	9.6	9.4	**9.4**	0.0	-0.2
Admin and Support and Waste Mgmt Svcs.	49.4	48.5	**48.7**	0.2	-0.7
Private Education and Health Services	101.6	102.2	**102.3**	0.1	0.7
Leisure and Hospitality	63.6	63.3	**62.6**	-0.7	-1.0
Other Services	28.6	29.1	**29.2**	0.1	0.6
Government	81.2	82.7	**81.5**	-1.2	0.3
Federal Government	16.0	14.9	**14.9**	0.0	-1.1
State Government	15.3	15.9	**15.3**	-0.6	0.0
Local Government	49.9	51.9	**51.3**	-0.6	1.4

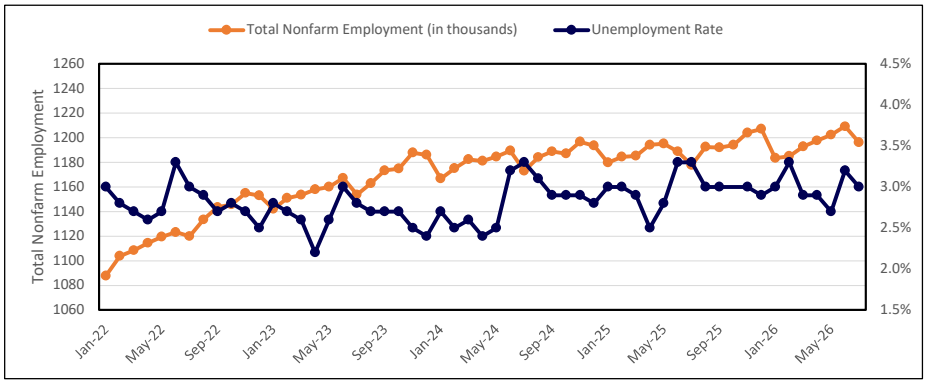
Memphis MSA: Fayette, Shelby, Tipton, Benton (MS), DeSoto (MS), Marshall (MS), Tate (MS), Tunica (MS), Crittenden (AR)



Average Hours and Earnings of Private Sector Employees

July 2026	
Weekly Hours	**35.3**
Hourly Earnings	**$32.74**
Weekly Earnings	**$1,155.72**

Nashville MSA

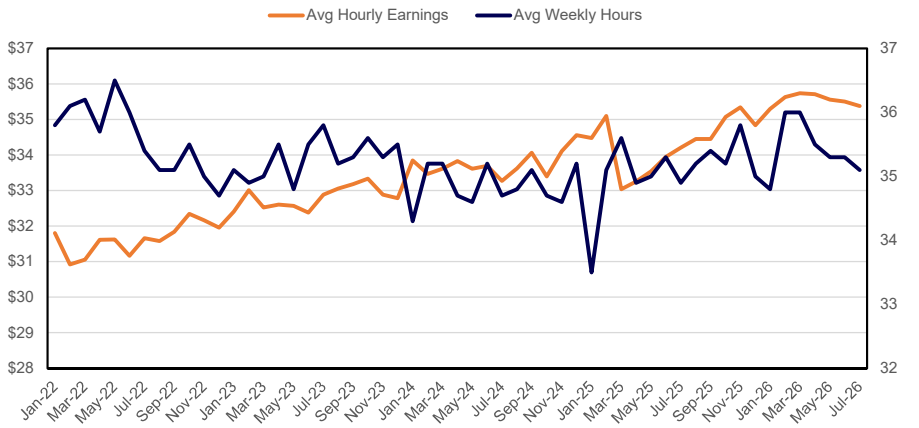


Unemployment Rates	
July 2025	3.3%
August 2025	3.0%
September 2025	3.0%
October 2025	-
November 2025	3.0%
December 2025	2.9%
January 2026	3.0%
February 2026	3.3%
March 2026	2.9%
April 2026	2.9%
May 2026	2.7%
June 2026	3.2%
July 2026	**3.0%**

Estimated Nonfarm Employment (in thousands)

Industry	July 2025	Revised June 2026	**Preliminary July 2026**	Net Change Over the Month	Net Change Over the Year
Total Nonfarm	1177.8	1209.2	**1196.2**	-13.0	18.4
Total Private	1057.9	1082.4	**1078.3**	-4.1	20.4
Goods Producing	154.3	155.2	**154.6**	-0.6	0.3
Mining, Logging and Construction	67.2	65.7	**65.3**	-0.4	-1.9
Manufacturing	87.1	89.5	**89.3**	-0.2	2.2
Durable Goods	62.7	65.9	**66.0**	0.1	3.3
Non-Durable Goods	24.4	23.6	**23.3**	-0.3	-1.1
Service-Providing	1023.5	1054.0	**1041.6**	-12.4	18.1
Trade, Transportation, and Utilities	224.9	226.0	**226.4**	0.4	1.5
Wholesale Trade	48.8	47.8	**47.8**	0.0	-1.0
Retail Trade	105.6	106.3	**105.7**	-0.6	0.1
Transportation, Warehousing, and Utilities	70.5	71.9	**72.9**	1.0	2.4
Information	31.6	32.7	**32.2**	-0.5	0.6
Financial Activities	82.3	80.3	**80.1**	-0.2	-2.2
Professional and Business Services	194.0	199.4	**199.2**	-0.2	5.2
Professional, Scientific and Technical Svcs.	85.3	84.7	**84.3**	-0.4	-1.0
Management of Companies	28.9	28.1	**27.9**	-0.2	-1.0
Admin and Support and Waste Mgmt Svcs.	79.8	86.6	**87.0**	0.4	7.2
Private Education and Health Services	180.6	186.2	**186.0**	-0.2	5.4
Private Educational Services	29.0	32.0	**32.0**	0.0	3.0
Health Care and Social Assistance	151.6	154.2	**154.0**	-0.2	2.4
Leisure and Hospitality	138.7	150.0	**147.2**	-2.8	8.5
Other Services	51.5	52.6	**52.6**	0.0	1.1
Government	119.9	126.8	**117.9**	-8.9	-2.0
Federal Government	16.4	15.4	**15.4**	0.0	-1.0
State Government	30.2	30.3	**30.1**	-0.2	-0.1
Local Government	73.3	81.1	**72.4**	-8.7	-0.9

Nashville MSA: Cannon, Cheatham, Davidson, Dickson, Hickman, Macon, Maury, Robertson, Rutherford, Smith, Sumner, Trousdale Williamson, Wilson



Average Hours and Earnings of Private Sector Employees

July 2026	
Weekly Hours	**35.1**
Hourly Earnings	**$35.38**
Weekly Earnings	**$1,241.84**

Nonfarm Employment (Smaller MSAs)

Industry	Clarksville, TN-KY MSA		Cleveland, TN MSA		Jackson, TN MSA	
	Jun. 2026 Revised	**Jul. 2026 Prelim.**	Jun. 2026 Revised	**Jul. 2026 Prelim.**	Jun. 2026 Revised	**Jul. 2026 Prelim.**
Total Nonfarm	109,000	**106,900**	46,100	**45,900**	90,100	**89,600**
Total Private	87,200	**87,100**	40,400	**40,400**	72,900	**72,900**
Goods Producing	19,100	**19,200**	9,800	**9,800**	21,200	**21,300**
Mining, Logging & Construction	4,600	**4,600**	2,100	**2,100**	4,400	**4,400**
Manufacturing	14,500	**14,600**	7,700	**7,700**	16,800	**16,900**
Service Providing	89,900	**87,700**	36,300	**36,100**	68,900	**68,300**
Trade, Transportation, & Utilities	21,600	**21,400**	9,700	**9,700**	16,400	**16,400**
Wholesale Trade	2,500	**2,500**	1,200	**1,200**	3,300	**3,300**
Retail Trade	14,800	**14,600**	5,600	**5,600**	9,500	**9,500**
Transportation, Warehousing, & Utilities	4,300	**4,300**	2,900	**2,900**	3,600	**3,600**
Information	1,800	**1,800**	400	**400**	600	**600**
Financial Activities	3,900	**3,900**	1,500	**1,500**	3,200	**3,200**
Professional & Business Services	9,800	**9,800**	3,700	**3,800**	7,600	**7,600**
Private Educational & Health Services	14,400	**14,400**	7,400	**7,400**	13,400	**13,400**
Leisure & Hospitality	13,000	**12,900**	5,400	**5,300**	7,800	**7,700**
Other Services	3,600	**3,700**	2,500	**2,500**	2,700	**2,700**
Government	21,800	**19,800**	5,700	**5,500**	17,200	**16,700**
Federal Government	5,100	**4,900**	400	**400**	600	**600**
State Government	3,200	**3,200**	700	**700**	2,200	**2,100**
Local Government	13,500	**11,700**	4,600	**4,400**	14,400	**14,000**

Industry	Johnson City, TN MSA		Kingsport-Bristol, TN-VA MSA		Morristown, TN MSA	
	Jun. 2026 Revised	**Jul. 2026 Prelim.**	Jun. 2026 Revised	**Jul. 2026 Prelim.**	Jun. 2026 Revised	**Jul. 2026 Prelim.**
Total Nonfarm	87,000	**85,200**	129,700	**128,400**	49,600	**49,200**
Total Private	69,800	**69,300**	113,500	**113,300**	43,100	**42,800**
Goods Producing	11,700	**11,600**	29,200	**29,000**	14,600	**14,500**
Mining, Logging & Construction	3,400	**3,400**	8,400	**8,300**	2,600	**2,600**
Manufacturing	8,300	**8,200**	20,800	**20,700**	12,000	**11,900**
Service Providing	75,300	**73,600**	100,500	**99,400**	35,000	**34,700**
Trade, Transportation, & Utilities	15,100	**15,000**	23,700	**23,800**	10,100	**10,000**
Wholesale Trade	3,100	**3,100**	3,400	**3,400**	1,500	**1,500**
Retail Trade	10,900	**10,800**	15,400	**15,400**	6,300	**6,200**
Transportation, Warehousing, & Utilities	1,100	**1,100**	4,900	**5,000**	2,300	**2,300**
Information	700	**700**	1,200	**1,200**	300	**200**
Financial Activities	3,600	**3,600**	4,300	**4,300**	1,100	**1,100**
Professional & Business Services	9,300	**9,300**	14,100	**14,100**	4,700	**4,700**
Private Educational & Health Services	15,800	**15,700**	19,600	**19,600**	6,300	**6,300**
Leisure & Hospitality	10,500	**10,300**	15,300	**15,200**	4,400	**4,400**
Other Services	3,100	**3,100**	6,100	**6,100**	1,600	**1,600**
Government	17,200	**15,900**	16,200	**15,100**	6,500	**6,400**
Federal Government	3,200	**3,200**	900	**900**	300	**300**
State Government	5,800	**5,500**	2,600	**2,600**	1,200	**1,200**
Local Government	8,200	**7,200**	12,700	**11,600**	5,000	**4,900**

Clarksville MSA is Montgomery County, Stewart County, Christian County, KY, & Trigg County, KY. **Cleveland MSA** is Bradley & Polk counties. **Jackson MSA** is Chester, Crockett, Gibson & Madison counties. **Johnson City MSA** is Carter, Unicoi, & Washington counties. **Kingsport-Bristol MSA** is Hawkins County, Sullivan County, Scott County, VA, Washington County, VA, &

Average Hours & Earnings of Private Sector Employees - July 2026

Area	Average Weekly Hours	Average Hourly Earnings	Average Weekly Earnings
Clarksville, TN-KY MSA	32.6	$26.83	$874.66
Cleveland, TN MSA	33	$22.10	$729.30
Jackson, TN MSA	36.2	$26.45	$957.49
Johnson City, TN MSA	31.9	$30.67	$978.37
Kingsport-Bristol, TN-VA MSA	34.9	$26.26	$916.47
Morristown, TN MSA	34.9	$22.63	$789.79

Summary of Nonfarm Employment Changes by Industry Supersector

Monthly Changes

Tennessee	
Total Nonfarm	-30,800
Government	-24,300
Leisure and Hospitality	-4,400
Manufacturing	-1,500
Information	-700
Trade, Transportation, and Utilities	-600
Private Education and Health Services	-600
Financial Activites	0
Mining and Logging	0
Construction	100
Other Services	400
Professional and Business Services	800

Chattanooga MSA	
Total Nonfarm	-1,300
Government	-700
Trade, Transportation, and Utilities	-400
Leisure and Hospitality	-300
Mining, Logging and Construction	-100
Other Services	-100
Manufacturing	0
Information	0
Professional and Business Services	100
Financial Activities	100
Private Education and Health Services	100

Knoxville MSA	
Total Nonfarm	-1,100
Government	-800
Leisure and Hospitality	-500
Trade, Transportation, and Utilities	-100
Other Services	-100
Private Education and Health Services	-100
Information	0
Financial Activities	0
Mining, Logging and Construction	0
Manufacturing	100
Professional and Business Services	400

Memphis MSA	
Total Nonfarm	-1,100
Government	-1,200
Leisure and Hospitality	-700
Information	0
Financial Activities	0
Manufacturing	0
Mining, Logging and Construction	0
Private Education and Health Services	100
Professional and Business Services	100
Other Services	100
Trade, Transportation, and Utilities	500

Nashville MSA	
Total Nonfarm	-13,000
Government	-8,900
Leisure and Hospitality	-2,800
Information	-500
Mining, Logging and Construction	-400
Professional and Business Services	-200
Manufacturing	-200
Financial Activities	-200
Private Education and Health Services	-200
Other Services	0
Trade, Transportation, and Utilities	400

Annual Changes

Tennessee	
Total Nonfarm	30,800
Private Education and Health Services	13,300
Professional and Business Services	9,900
Leisure and Hospitality	8,400
Other Services	3,100
Government	2,600
Manufacturing	700
Mining and Logging	-100
Construction	-300
Information	-600
Trade, Transportation, and Utilities	-1,800
Financial Activities	-4,400

Chattanooga MSA	
Total Nonfarm	2,400
Private Education and Health Services	1,400
Professional and Business Services	800
Government	300
Leisure and Hospitality	200
Other Services	100
Trade, Transportation, and Utilities	0
Manufacturing	0
Mining, Logging and Construction	0
Information	0
Financial Activities	-400

Knoxville MSA	
Total Nonfarm	3,900
Private Education and Health Services	2,800
Professional and Business Services	1,400
Government	500
Leisure and Hospitality	400
Trade, Transportation, and Utilities	200
Other Services	0
Manufacturing	0
Information	-200
Financial Activities	-400
Mining, Logging and Construction	-800

Memphis MSA	
Total Nonfarm	400
Trade, Transportation, and Utilities	2,700
Private Education and Health Services	700
Other Services	600
Mining, Logging and Construction	600
Government	300
Information	-100
Manufacturing	-600
Leisure and Hospitality	-1,000
Financial Activities	-1,100
Professional and Business Services	-1,700

Nashville MSA	
Total Nonfarm	18,400
Leisure and Hospitality	8,500
Private Education and Health Services	5,400
Professional and Business Services	5,200
Manufacturing	2,200
Trade, Transportation, and Utilities	1,500
Other Services	1,100
Information	600
Mining, Logging and Construction	-1,900
Government	-2,000
Financial Activities	-2,200

Consumer Price Index & Hours and Earnings Data

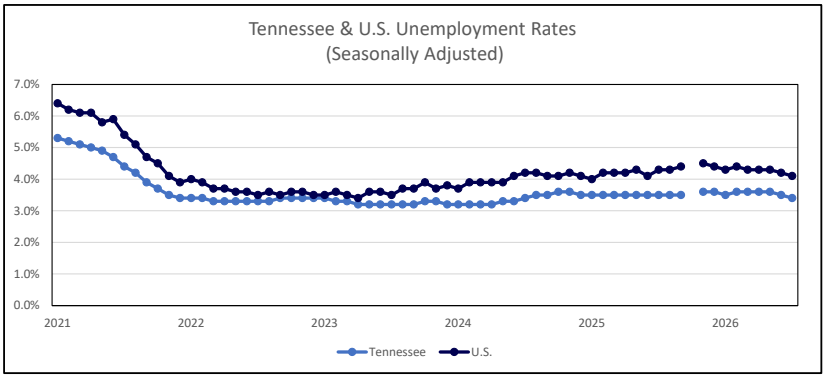
U.S. CPI - July 2026	All Urban Consumers			Urban Wage Earners & Clerical Workers		
	Index	Monthly % Change	Annual % Change	Index	Monthly % Change	Annual % Change
All Items (1982-84=100)	333.918	0.0	3.4	327.104	0.0	3.4
Food and beverage	346.945	0.1	2.9	346.224	0.2	2.9
Housing	359.556	0.1	3.3	354.863	0.2	3.1
Apparel	134.182	-1.3	3.9	133.389	-1.4	3.1
Transportation	289.420	-0.6	5.8	295.424	-0.6	6.2
Medical Care	593.781	0.2	1.7	601.657	0.2	1.5

South Region CPI - July 2026	All Urban Consumers			Urban Wage Earners & Clerical Workers		
	Index	Monthly % Change	Annual % Change	Index	Monthly % Change	Annual % Change
All Items (1982-84=100)	322.638	0.1	3.2	316.615	0.2	3.2
Food and beverage	340.454	0.0	2.7	339.075	0.0	2.6
Housing	334.537	0.1	3.0	334.598	0.1	2.7
Apparel	144.453	-1.6	4.5	144.070	-1.7	5.2
Transportation	286.930	0.2	5.3	287.216	0.5	5.8
Medical Care	556.571	0.2	1.6	569.908	0.2	1.3

Hours & Earnings of Production Workers	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Jul. 2025	Jun. 2026	Jul. 2026	Jul. 2025	Jun. 2026	Jul. 2026	Jul. 2025	Jun. 2026	Jul. 2026
Manufacturing	$1,015.92	$1,077.50	**$1,058.87**	$24.90	$24.77	**$24.74**	40.8	43.5	**42.8**
Durable Goods Manufacturing	$1,037.80	$1,140.92	**$1,122.70**	$26.01	$25.93	**$25.75**	39.9	44.0	**43.6**
Non-Durable Goods Manufacturing	$972.48	$957.53	**$938.75**	$22.99	$22.53	**$22.73**	42.3	42.5	**41.3**

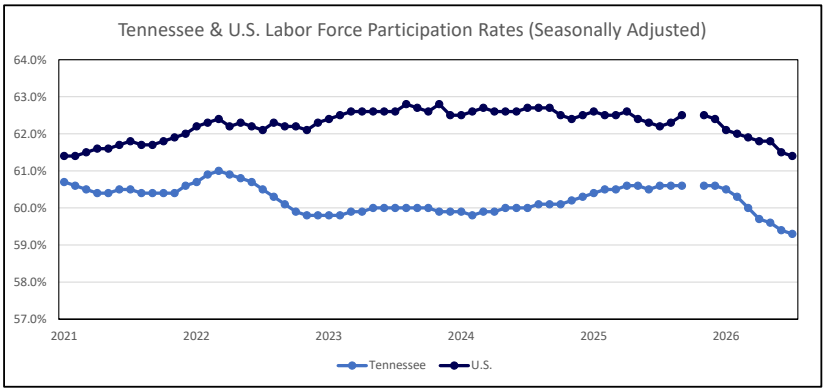
All Employee Hours & Earnings	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Jul. 2025	Jun. 2026	Jul. 2026	Jul. 2025	Jun. 2026	Jul. 2026	Jul. 2025	Jun. 2026	Jul. 2026
Total Private	$1,079.75	$1,103.51	**$1,110.17**	$30.99	$31.69	**$31.74**	34.5	35.0	**34.8**
Goods Producing	$1,264.59	$1,316.98	**$1,332.09**	$32.62	$32.51	**$32.33**	39.2	40.8	**40.3**
Mining, Logging and Construction	$1,356.15	$1,395.50	**$1,374.74**	$34.99	$35.14	**$35.06**	39.5	39.4	**39.9**
Manufacturing	$1,220.31	$1,278.62	**$1,312.10**	$31.46	$31.30	**$31.03**	39.0	41.4	**40.5**
Private Service Providing	$1,036.66	$1,057.93	**$1,059.74**	$30.57	$31.48	**$31.59**	33.5	33.7	**33.6**
Trade, Transportation, and Utilities	$931.77	$968.15	**$966.18**	$27.92	$28.70	**$28.78**	33.3	33.8	**33.7**
Information	$1,792.87	$1,783.84	**$1,779.46**	$43.97	$45.68	**$45.78**	38.2	39.1	**37.9**
Financial Activities	$1,434.11	$1,476.81	**$1,508.29**	$38.94	$40.97	**$41.25**	36.7	36.6	**36.8**
Professional and Business Services	$1,407.67	$1,398.03	**$1,422.13**	$36.57	$38.28	**$38.61**	37.2	37.1	**36.7**
Private Education and Health Services	$995.86	$1,010.76	**$1,005.38**	$30.01	$30.75	**$30.65**	33.5	32.9	**32.9**
Leisure and Hospitality	$515.13	$529.92	**$526.66**	$18.54	$18.77	**$18.76**	27.1	28.1	**28.4**
Other Services	$1,093.40	$1,150.65	**$1,169.53**	$31.98	$32.70	**$33.35**	34.2	34.9	**33.8**

Tennessee and U.S. Labor Force Data



Unemployment Rates

Month	TN	U.S.
July 2025	3.5%	4.3%
August 2025	3.5%	4.3%
September 2025	3.5%	4.4%
October 2025	-	-
November 2025	3.6%	4.5%
December 2025	3.6%	4.4%
January 2026	3.5%	4.3%
February 2026	3.6%	4.4%
March 2026	3.6%	4.3%
April 2026	3.6%	4.3%
May 2026	3.6%	4.3%
June 2026	3.5%	4.2%
July 2026	**3.4%**	**4.1%**



Labor Force Participation Rates

Month	TN	U.S.
July 2025	60.6%	62.2%
August 2025	60.6%	62.3%
September 2025	60.6%	62.5%
October 2025	-	-
November 2025	60.6%	62.5%
December 2025	60.6%	62.4%
January 2026	60.5%	62.1%
February 2026	60.3%	62.0%
March 2026	60.0%	61.9%
April 2026	59.7%	61.8%
May 2026	59.6%	61.8%
June 2026	59.4%	61.5%
July 2026	**59.3%**	**61.4%**