



Tennessee Labor Market Report

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January
2026

Highlights

Pages 1-4: Data and information about Tennessee Industry employment projections to 2027

Pages 5-6: Tennessee annual average labor force statistics, and county unemployment rates

Page 7: MSA and city labor force data

Pages 8-13: Monthly nonfarm employment statistics for Tennessee and its Metropolitan Statistical Areas

Page 14: Summary of monthly and annual nonfarm employment changes by industry for Tennessee and the four largest MSA's

Page 15: Monthly consumer price index, average hours and earnings, and Tennessee and U.S. unemployment and labor force participation rates

Tennessee Industry Projection: 2025-2027

Tennessee's projected 1.94% employment growth through 2027 reflects steady expansion shaped by both rate effects—faster growth in mid-sized industries—and scale effects, where large industries generate substantial job gains despite moderate growth. This distinction is central for workforce planning, as some sectors will drive demand through rapid expansion, while others will do so through sheer size.

Industries Growing at or Above 4%

Several industries with employment above 5,000 are projected to grow at more than twice the statewide rate, signaling concentrated demand. Scheduled air transportation leads with 18.38% growth, driven by expansion at Nashville International Airport (BNA). The 2025 completion of the Concourse D extension under the New Horizon program, along with continued investments through 2029 and record passenger volumes, supports strong near-term hiring demand, particularly in Middle Tennessee.

Healthcare-related industries also show strong momentum. Other ambulatory healthcare services are projected to grow by 6.52%, and outpatient care centers by 4.77%, reflecting a continued shift toward outpatient care. Individual and family services (5.64%) highlight rising demand for behavioral health and community-based support.

In education, colleges, universities, and professional schools are projected to grow by 5.21%, supporting expansion in instruction and academic services. Other growing sectors include local delivery services (5.08%), utility system construction (5.02%), child day care services (4.64%), other personal services (4.64%), and legal services (5.84%). Together, these industries represent areas where hiring demand may intensify, leading to tighter labor market conditions.

Industries with Above-Average Growth (~3%)

A second group of industries is projected to grow at or near 3%, exceeding the statewide average while contributing significant job gains due to their size. Nonresidential building construction (3.76%) reflects ongoing development activity, while drinking places (3.74%) and traveler accommodation (3.32%) point to steady hospitality demand.

Local government (3.74%) is expected to expand across administrative, public safety, and infrastructure roles. Real estate (3.39%) suggests continued property activity, while other professional, scientific, and technical services (3.31%) indicate stable demand for specialized expertise. Nursing care facilities (3.19%) and management of companies and enterprises (3.11%) further contribute to above-average growth.

Although these sectors grow more moderately than the $\geq 4\%$ group, their scale ensures meaningful contributions to statewide employment gains.

Tennessee Industry Projections: 2025-2027

Largest Industries and Job Contributions

Tennessee's largest industries will continue to shape employment trends due to their size. Restaurants and other eating places remain the state's largest employer, projected to add 7,276 jobs (+2.88%). This sector's scale drives high-volume hiring, particularly in entry-level roles, with opportunities for advancement into supervisory and management positions.

Elementary and secondary schools are projected to add 5,203 jobs (+3.01%), requiring sustained teacher recruitment and support staffing. General medical and surgical hospitals will add 3,074 jobs (+2.08%), reflecting steady demand across clinical and operational roles. Local government is expected to add 4,516 jobs (+3.74%), while colleges, universities, and professional schools will add 4,132 jobs (+5.21%). These industries combine large employment bases with steady or above-average growth, making them central to workforce planning.

Industries with the Largest Job Gains

In absolute terms, job growth is concentrated in key service and public-facing sectors. Restaurants and other eating places (+7,276) lead, followed by elementary and secondary schools (+5,203), local government (+4,516), and higher education (+4,132). Healthcare-related industries, including hospitals (+3,074), individual and family services (+1,997), and offices of physicians (+1,934) also contribute significantly.

Additional gains are expected in management of companies and enterprises (+1,700), employment services (+1,514), and insurance-related activities (+1,416). This distribution highlights broad-based demand across food services, education, healthcare, government, and professional services.

Labor Force Implications

The projected industry mix suggests targeted workforce strategies. Healthcare demand spans both clinical and support roles, requiring expanded training capacity, faster credential pathways, and stronger employer partnerships for clinical placements.

Education remains a major source of demand. K–12 systems will require sustained teacher recruitment, while higher education growth supports academic and administrative staffing. Teacher pipeline strategies, including residencies and alternative certification can help address shortages. Public sector growth, particularly in local government, highlights the need for efficient hiring processes and skills-based recruitment. Coordination with workforce providers can improve alignment for public service roles. Hospitality will continue to require high-volume hiring. Career pathways that connect entry-level roles to supervisory positions can improve retention and support wage progression. Training in customer service, operations, and management remains essential.

Construction and infrastructure growth supports demand for skilled trades. Apprenticeship and “earn-and-learn” models are effective for preparing workers while maintaining safety and quality standards. Logistics and aviation require targeted training aligned with safety, technology, and regulatory requirements. Growth tied to BNA expansion supports demand for maintenance, ground operations, and customer service roles, with opportunities for workforce partnerships to align training with hiring cycles.

Economic Effects

Projected employment gains reinforce Tennessee's service-oriented economy. Growth in education, healthcare, and public services supports long-term productivity and community well-being, while hospitality and tourism contribute to consumer spending and local economic activity.

Construction activity supports infrastructure development and supply chains. Aviation expansion at BNA enhances connectivity, supporting business travel, tourism, and regional competitiveness. These effects extend into related sectors such as hospitality and professional services.

Professional and business services contribute to organizational capacity, supporting management, advisory, and technical functions. Real estate growth reflects ongoing investment and population trends. Together, these sectors support balanced economic expansion across public and private domains.

Tennessee Industry Projections: 2025-2027

Workforce and Policy Considerations

Several priorities emerge for workforce and policy planning. Expanding healthcare training capacity and improving retention will be essential to meeting sustained demand. Strengthening teacher pipelines and supporting early-career educators will help maintain staffing in education.

Public sector hiring can benefit from streamlined, skills-based approaches and stronger coordination with workforce partners. In hospitality, career pathway development can reduce turnover and improve job quality.

Scaling apprenticeships is critical for construction and infrastructure sectors, ensuring adequate skilled labor supply. In aviation and logistics, coordination between training providers and employers can improve workforce readiness, particularly in high-growth regions. Integrating digital skills across training programs will enhance workforce adaptability, support productivity and mobility across industries.

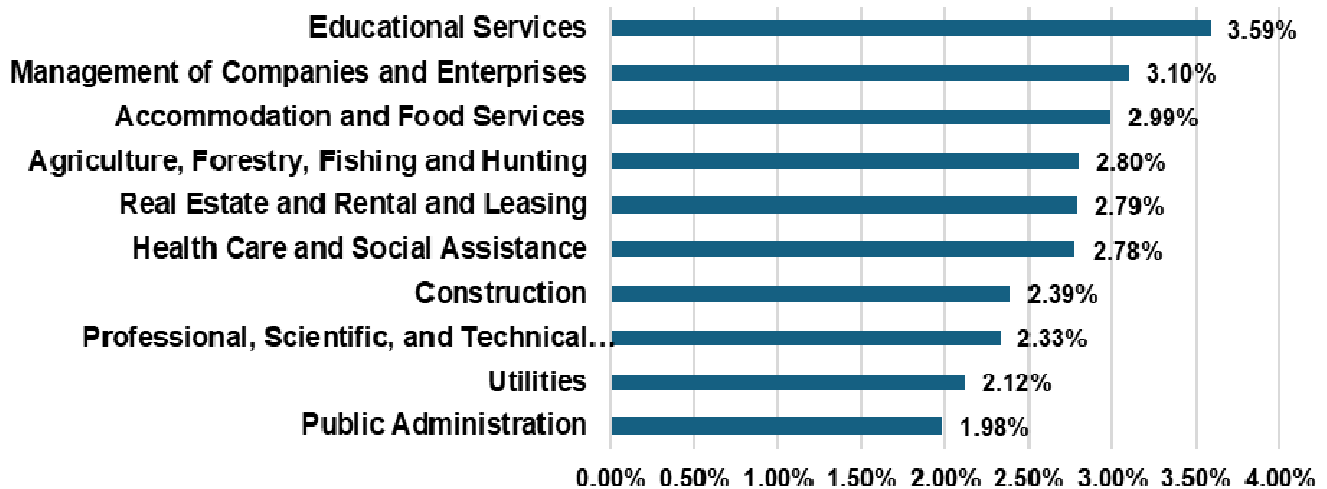
Conclusion

Tennessee's projected 1.94% employment growth through 2027 reflects steady expansion driven by both large, stable industries and faster-growing mid-sized sectors. High-growth industries including scheduled air transportation, ambulatory healthcare, social services, higher education, logistics, and legal services highlight areas of intensified demand, while industries growing near 3% contribute breadth to statewide expansion.

The largest industries, restaurants, education, healthcare, local government, and higher education will generate the most job additions due to their scale, reinforcing their central role in the economy. Scheduled air transportation stands out as a key driver, supported by infrastructure expansion and rising passenger volumes at BNA.

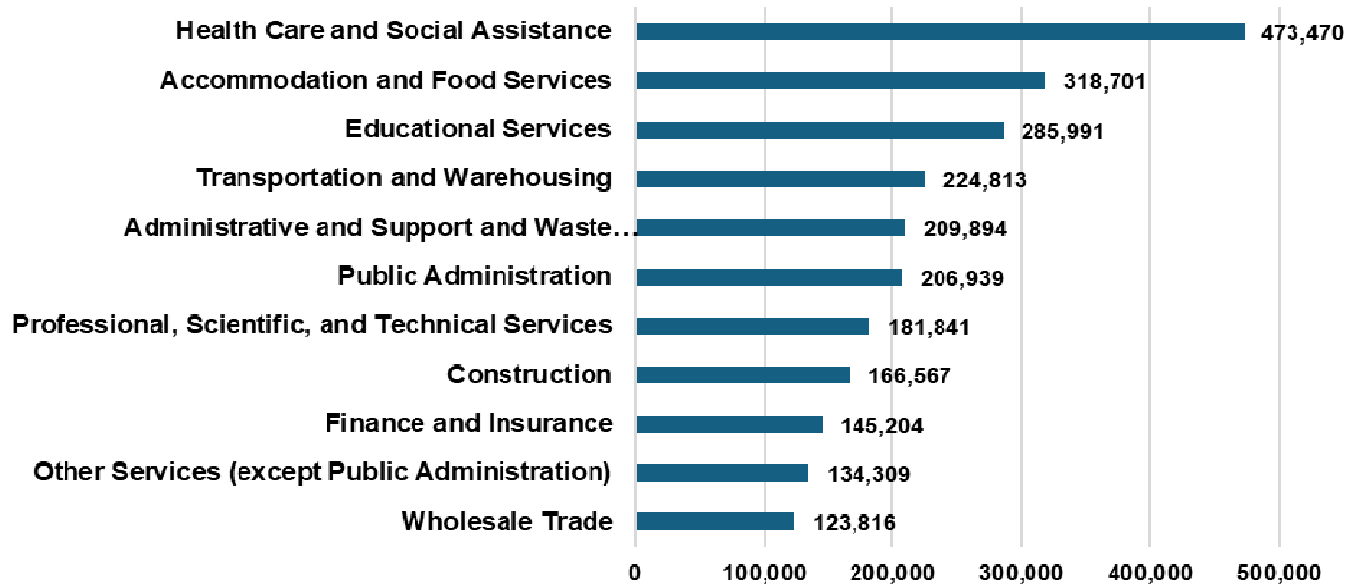
Meeting projected demand will require coordinated strategies across workforce development, education, and industry. By expanding training capacity, strengthening pipelines, and aligning programs with employer needs, Tennessee can translate projected growth into sustained employment and economic resilience through 2027.

Industry sectors with largest projected total growth 2025-2027

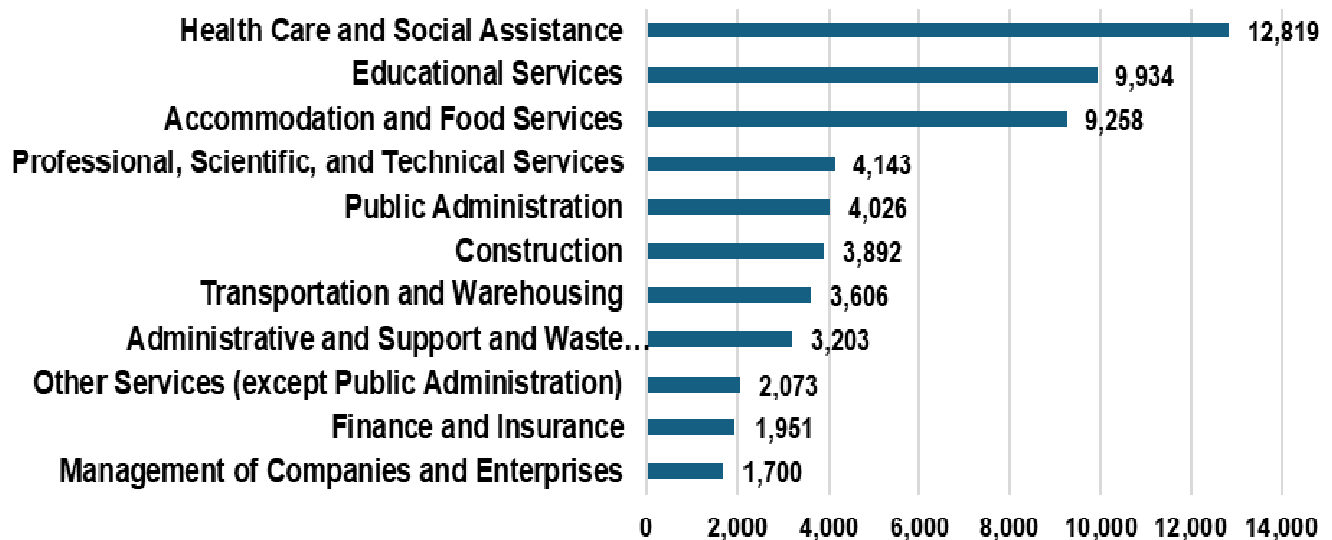


Tennessee Industry Projections: 2025-2027

Largest projected industry sectors 2027



Industry sectors projected to add the most jobs 2027



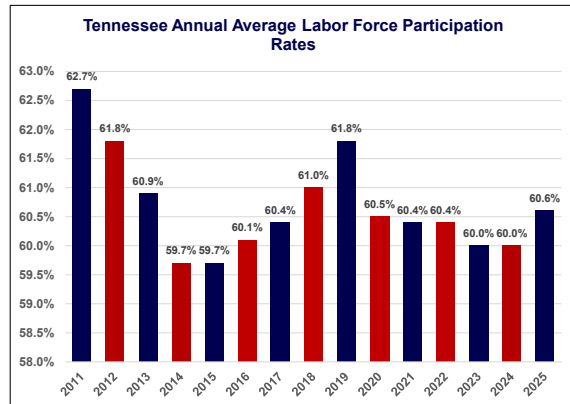
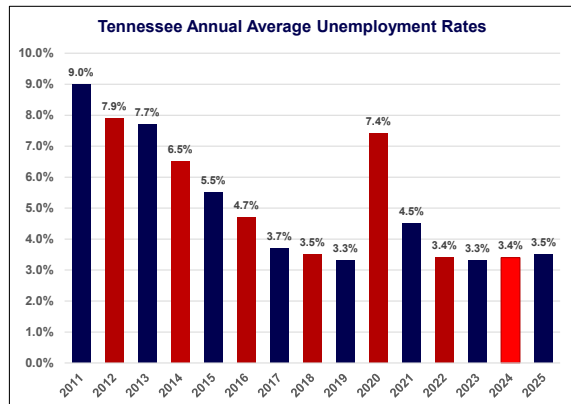
Tennessee Civilian Labor Force Estimates 1996-Present

Year and Month	Civilian noninstitutional population, Age 16+	Total Labor Force	Labor Force Participation Rate	Total Employed	Employment/Population Ratio	Total Unemployed	Unemployment Rate
1996	4,148.2	2,758.8	66.5%	2,615.2	63.0%	143.6	5.2%
1997	4,216.7	2,775.2	65.8%	2,630.3	62.4%	145.0	5.2%
1998	4,270.1	2,804.4	65.7%	2,683.0	62.8%	121.4	4.3%
1999	4,314.7	2,835.9	65.7%	2,723.6	63.1%	112.3	4.0%
2000	4,357.9	2,845.3	65.3%	2,736.0	62.8%	109.3	3.8%
2001	4,402.5	2,858.1	64.9%	2,726.6	61.9%	131.5	4.6%
2002	4,447.3	2,898.3	65.2%	2,748.6	61.8%	149.8	5.2%
2003	4,495.8	2,907.1	64.7%	2,746.0	61.1%	161.0	5.5%
2004	4,546.2	2,899.8	63.8%	2,745.2	60.4%	154.6	5.3%
2005	4,616.0	2,899.8	62.8%	2,740.4	59.4%	159.5	5.5%
2006	4,699.5	3,015.6	64.2%	2,858.7	60.8%	156.9	5.2%
2007	4,768.4	3,047.7	63.9%	2,906.1	60.9%	141.6	4.6%
2008	4,831.3	3,067.9	63.5%	2,869.5	59.4%	198.4	6.5%
2009	4,879.4	3,050.4	62.5%	2,733.2	56.0%	317.2	10.4%
2010	4,928.4	3,094.8	62.8%	2,791.6	56.6%	303.2	9.8%
2011	4,973.9	3,119.2	62.7%	2,837.1	57.0%	282.2	9.0%
2012	5,021.2	3,102.5	61.8%	2,856.5	56.9%	246.0	7.9%
2013	5,065.8	3,086.0	60.9%	2,849.5	56.3%	236.4	7.7%
2014	5,111.4	3,052.6	59.7%	2,852.7	55.8%	199.9	6.5%
2015	5,161.2	3,078.8	59.7%	2,908.0	56.3%	170.9	5.5%
2016	5,216.3	3,135.2	60.1%	2,987.2	57.3%	148.0	4.7%
2017	5,274.9	3,187.8	60.4%	3,068.3	58.2%	119.5	3.7%
2018	5,331.4	3,250.0	61.0%	3,137.0	58.8%	113.1	3.5%
2019	5,384.7	3,329.4	61.8%	3,218.1	59.8%	111.4	3.3%
2020	5,443.9	3,294.8	60.5%	3,049.5	56.0%	245.3	7.4%
2021	5,516.6	3,333.4	60.4%	3,184.7	57.7%	148.7	4.5%
2022	5,594.8	3,380.9	60.4%	3,266.8	58.4%	114.1	3.4%
2023	5,679.3	3,405.1	60.0%	3,294.4	58.0%	110.7	3.3%
2024	5,764.5	3,458.7	60.0%	3,342.0	58.0%	116.7	3.4%
2025	5,826.9	3,529.1	60.6%	3,404.6	58.4%	124.5	3.5%

2026 Tennessee Civilian Labor Force Estimates

Month	Civilian noninstitutional population, Age 16+	Total Labor Force	Labor Force Participation Rate	Total Employed	Employment/Population Ratio	Total Unemployed	Unemployment Rate
January	5,857.3	3,488.9	59.6%	3,362.5	57.4%	126.4	3.6%

Data not seasonally adjusted. Numbers in thousands.



County Unemployment Rates

County	Jan. 2025	Jan. 2026	County	Jan. 2025	Jan. 2026
Anderson	3.6	3.3	Lauderdale	5.0	4.9
Bedford	3.3	3.4	Lawrence	4.2	4.7
Benton	4.9	4.9	Lewis	4.0	5.3
Bledsoe	3.6	3.2	Lincoln	3.7	3.7
Blount	3.3	3.1	Loudon	3.5	3.2
Bradley	4.0	3.7	Macon	3.0	2.9
Campbell	4.0	4.2	Madison	4.2	3.9
Cannon	3.3	3.0	Marion	4.4	4.0
Carroll	4.4	4.4	Marshall	3.5	4.7
Carter	4.4	3.8	Mauzy	3.2	5.3
Cheatham	3.0	2.8	McMinn	4.6	4.3
Chester	4.1	3.9	McNairy	4.5	4.0
Claiborne	4.3	4.3	Meigs	5.6	5.3
Clay	4.8	4.7	Monroe	4.4	3.8
Cocke	6.9	6.4	Montgomery	3.8	3.9
Coffee	3.5	3.6	Moore	3.6	3.6
Crockett	3.8	3.4	Morgan	4.3	4.0
Cumberland	5.2	4.7	Obion	3.9	3.6
Davidson	3.1	3.0	Overton	4.1	3.8
Decatur	5.7	5.5	Perry	7.1	11.3
DeKalb	4.1	4.1	Pickett	7.1	6.0
Dickson	3.3	2.9	Polk	4.1	3.8
Dyer	3.6	3.6	Putnam	3.5	3.5
Fayette	3.8	3.6	Rhea	4.5	4.5
Fentress	3.8	3.4	Roane	4.0	3.5
Franklin	3.9	3.8	Robertson	3.0	3.0
Gibson	3.8	3.8	Rutherford	2.9	2.9
Giles	4.3	4.7	Scott	4.0	4.4
Grainger	4.1	3.7	Sequatchie	4.4	4.3
Greene	4.7	4.9	Sevier	5.1	5.1
Grundy	4.4	4.4	Shelby	4.7	4.7
Hamblen	3.9	3.9	Smith	3.4	3.3
Hamilton	3.4	3.4	Stewart	4.1	4.2
Hancock	4.6	5.8	Sullivan	3.7	3.5
Hardeman	5.3	5.6	Sumner	3.1	2.9
Hardin	4.0	3.9	Tipton	3.9	3.6
Hawkins	4.3	3.9	Trousdale	3.3	3.2
Haywood	3.7	3.4	Unicoi	5.6	4.3
Henderson	4.3	4.5	Union	4.0	3.8
Henry	4.4	4.3	Van Buren	4.1	3.2
Hickman	3.5	3.6	Warren	4.0	3.6
Houston	4.7	3.8	Washington	3.4	3.2
Humphreys	4.2	4.0	Wayne	4.4	4.3
Jackson	4.6	4.0	Weakley	4.4	3.9
Jefferson	4.4	4.3	White	4.6	4.2
Johnson	6.2	4.8	Williamson	2.8	2.7
Knox	3.1	2.9	Wilson	3.0	2.8
Lake	5.2	5.3			

Labor Force Estimates

U.S. and Tennessee	January 2025				December 2025				January 2026			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
UNITED STATES*	170,696,000	163,831,000	6,865,000	4.0%	171,495,000	163,992,000	7,503,000	4.4%	170,465,000	163,097,000	7,368,000	4.3%
TENNESSEE*	3,504,751	3,381,007	123,744	3.5%	3,545,878	3,419,936	125,942	3.6%	3,541,848	3,416,206	125,642	3.5%

*Seasonally Adjusted

U.S. and Tennessee	January 2025				December 2025				January 2026			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
UNITED STATES	169,814,000	162,347,000	7,467,000	4.4%	170,723,000	163,720,000	7,003,000	4.1%	169,612,000	161,670,000	7,942,000	4.7%
TENNESSEE	3,493,456	3,364,857	128,599	3.7%	3,539,912	3,421,101	118,811	3.4%	3,488,871	3,362,500	126,371	3.6%

Metropolitan Statistical Areas	January 2025				December 2025				January 2026			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
Chattanooga	295,888	285,792	10,096	3.4%	297,195	287,672	9,523	3.2%	293,528	283,453	10,075	3.4%
Clarksville	142,809	136,766	6,043	4.2%	144,306	138,915	5,391	3.7%	142,552	136,630	5,922	4.2%
Cleveland	56,581	54,298	2,283	4.0%	57,367	55,316	2,051	3.6%	56,457	54,362	2,095	3.7%
Jackson	81,244	77,956	3,288	4.0%	81,700	78,775	2,925	3.6%	80,595	77,474	3,121	3.9%
Johnson City	98,951	95,174	3,777	3.8%	100,478	97,210	3,268	3.3%	98,796	95,419	3,377	3.4%
Kingsport-Bristol	136,430	131,255	5,175	3.8%	138,202	133,395	4,807	3.5%	137,226	132,130	5,096	3.7%
Knoxville	462,864	447,325	15,539	3.4%	471,674	458,019	13,655	2.9%	465,196	450,842	14,354	3.1%
Memphis	634,386	606,303	28,083	4.4%	639,198	613,553	25,645	4.0%	630,484	602,347	28,137	4.5%
Morristown	54,343	52,098	2,245	4.1%	54,710	52,853	1,857	3.4%	54,094	51,862	2,232	4.1%
Nashville-Murfreesboro	1,187,613	1,151,698	35,915	3.0%	1,210,338	1,174,871	35,467	2.9%	1,190,869	1,154,553	36,316	3.0%

Micropolitan Statistical Areas	January 2025				December 2025				January 2026			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
Athens	25,420	24,194	1,226	4.8%	25,755	24,658	1,097	4.3%	25,493	24,340	1,153	4.5%
Cookeville	65,196	62,659	2,537	3.9%	66,107	63,867	2,240	3.4%	65,453	63,028	2,425	3.7%
Crossville	23,683	22,446	1,237	5.2%	24,089	23,075	1,014	4.2%	23,651	22,529	1,122	4.7%
Dyersburg	17,961	17,307	654	3.6%	18,296	17,699	597	3.3%	17,846	17,208	638	3.6%
Fayetteville	17,087	16,456	631	3.7%	16,748	16,172	576	3.4%	16,503	15,900	603	3.7%
Greeneville	29,065	27,696	1,369	4.7%	28,973	27,647	1,326	4.6%	28,704	27,285	1,419	4.9%
Lawrenceburg	19,680	18,855	825	4.2%	19,927	18,986	941	4.7%	19,378	18,466	912	4.7%
Lewisburg	16,908	16,308	600	3.5%	17,396	16,600	796	4.6%	17,146	16,339	807	4.7%
Martin	14,026	13,410	616	4.4%	14,267	13,741	526	3.7%	13,834	13,290	544	3.9%
McMinnville	17,615	16,917	698	4.0%	17,808	17,181	627	3.5%	17,543	16,906	637	3.6%
Newport	15,011	13,974	1,037	6.9%	14,876	14,231	645	4.3%	14,935	13,978	957	6.4%
Paris	13,042	12,473	569	4.4%	13,156	12,644	512	3.9%	12,900	12,345	555	4.3%
Sevierville	51,945	49,319	2,626	5.1%	52,901	51,440	1,461	2.8%	52,154	49,494	2,660	5.1%
Shelbyville	25,160	24,342	818	3.3%	25,133	24,311	822	3.3%	24,862	24,022	840	3.4%
Tullahoma-Manchester	29,592	28,547	1,045	3.5%	29,956	28,947	1,009	3.4%	29,595	28,537	1,058	3.6%
Union City	13,577	13,054	523	3.9%	13,655	13,197	458	3.4%	13,512	13,019	493	3.6%
Winchester	18,275	17,563	712	3.9%	18,161	17,480	681	3.7%	17,989	17,299	690	3.8%

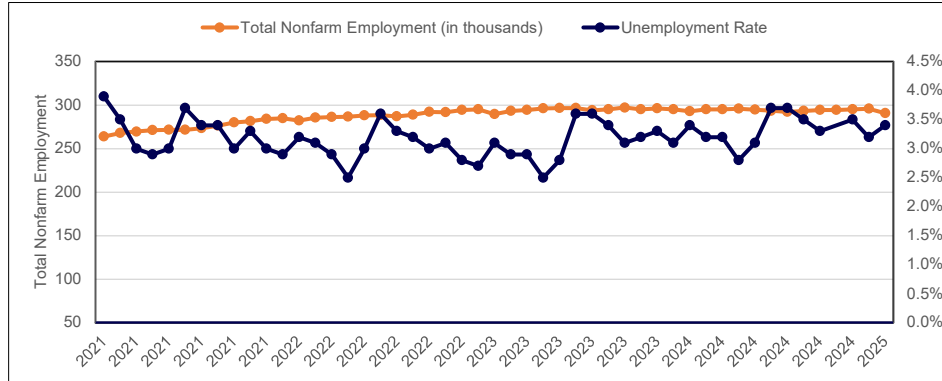
Cities	January 2025				December 2025				January 2026			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
Bartlett	28,087	27,056	1,031	3.7%	28,301	27,341	960	3.4%	27,909	26,917	992	3.6%
Brentwood	22,493	21,876	617	2.7%	22,935	22,355	580	2.5%	22,559	21,992	567	2.5%
Bristol	12,758	12,327	431	3.4%	13,024	12,612	412	3.2%	12,875	12,441	434	3.4%
Chattanooga	99,660	96,015	3,645	3.7%	100,182	96,739	3,443	3.4%	98,821	95,179	3,642	3.7%
Clarksville	78,908	75,818	3,090	3.9%	80,069	77,062	3,007	3.8%	79,181	75,932	3,249	4.1%
Cleveland	21,388	20,480	908	4.2%	21,697	20,864	833	3.8%	21,299	20,510	789	3.7%
Collierville	25,411	24,619	792	3.1%	25,582	24,878	704	2.8%	25,249	24,492	757	3.0%
Columbia	24,844	23,997	847	3.4%	26,339	24,463	1,876	7.1%	25,664	24,041	1,623	6.3%
Cookeville	16,686	16,086	600	3.6%	16,990	16,414	576	3.4%	16,784	16,175	609	3.6%
Farragut	12,758	12,405	353	2.8%	13,020	12,697	323	2.5%	12,831	12,510	321	2.5%
Franklin	49,395	47,972	1,423	2.9%	50,431	49,022	1,409	2.8%	49,585	48,226	1,359	2.7%
Gallatin	27,510	26,633	877	3.2%	28,032	27,163	869	3.1%	27,549	26,683	866	3.1%
Germantown	18,449	17,826	623	3.4%	18,535	18,014	521	2.8%	18,257	17,734	523	2.9%
Hendersonville	35,861	34,737	1,124	3.1%	36,404	35,429	975	2.7%	35,814	34,802	1,012	2.8%
Jackson	30,480	29,161	1,319	4.3%	30,593	29,430	1,163	3.8%	30,252	28,999	1,253	4.1%
Johnson City	36,430	35,213	1,217	3.3%	37,052	35,970	1,082	2.9%	36,505	35,312	1,193	3.3%
Kingsport	24,712	23,699	1,013	4.1%	25,152	24,245	907	3.6%	24,827	23,916	911	3.7%
Knoxville	102,367	98,941	3,426	3.3%	104,223	101,267	2,956	2.8%	102,912	99,776	3,136	3.0%
LaVergne	23,058	22,389	669	2.9%	23,489	22,817	672	2.9%	23,081	22,407	674	2.9%
Lebanon	26,671	25,838	833	3.1%	27,134	26,315	819	3.0%	26,720	25,862	858	3.2%
Maryville	15,896	15,385	511	3.2%	16,181	15,751	430	2.7%	15,943	15,496	447	2.8%
Memphis	283,739	269,205	14,534	5.1%	285,720	272,041	13,679	4.8%	282,663	267,816	14,847	5.3%
Morristown	12,805	12,300	505	3.9%	12,961	12,470	491	3.8%	12,762	12,248	514	4.0%
Mt. Juliet	23,983	23,328	655	2.7%	24,384	23,758	626	2.6%	23,984	23,349	635	2.6%
Murfreesboro	97,773	94,797	2,976	3.0%	99,394	96,610	2,784	2.8%	97,802	94,873	2,929	3.0%
Nashville	426,504	413,418	13,086	3.1%	434,169	421,786	12,383	2.9%	427,878	414,938	12,940	3.0%
Oak Ridge	15,025	14,491	534	3.6%	15,325	14,840	485	3.2%	15,121	14,625	496	3.3%
Shelbyville	12,435	12,033	402	3.2%	12,414	12,018	396	3.2%	12,313	11,875	438	3.6%
Smyrna	33,799	32,842	957	2.8%	34,400	33,470	930	2.7%	33,886	32,868	1,018	3.0%
Spring Hill	32,996	32,152	844	2.6%	33,901	32,827	1,074	3.2%	33,347	32,281	1,066	3.2%

Tennessee Estimated Nonfarm Employment (in thousands)

Industry	Revised		Preliminary January 2026	Net Change	
	January 2025	December 2025		Over the Month	Over the Year
Total Nonfarm	3334.6	3394.8	3335.6	-59.2	1.0
Total Private	2884.1	2929.5	2885.3	-44.2	1.2
Goods Producing	523.4	523.3	517.9	-5.4	-5.5
Mining, Logging and Construction	165.0	170.8	165.7	-5.1	0.7
Mining and Logging	4.4	4.3	4.3	0.0	-0.1
Construction	160.6	166.5	161.4	-5.1	0.8
Construction of Buildings	33.9	34.1	33.1	-1.0	-0.8
Heavy and Civil Engineering Construction	22.6	25.5	24.5	-1.0	1.9
Specialty Trade Contractors	104.1	106.9	103.8	-3.1	-0.3
Manufacturing	358.4	352.5	352.2	-0.3	-6.2
Durable Goods	230.9	227.0	227.7	0.7	-3.2
Wood Product Manufacturing	12.8	12.6	12.6	0.0	-0.2
Nonmetallic Mineral Product Manufacturing	14.5	14.4	14.5	0.1	0.0
Primary Metal Manufacturing	11.1	11.0	11.1	0.1	0.0
Fabricated Metal Product Manufacturing	42.1	42.1	42.2	0.1	0.1
Machinery Manufacturing	24.6	24.4	24.5	0.1	-0.1
Computer and Electronic Product Manufacturing	7.7	8.1	8.2	0.1	0.5
Electrical Equipment, Appliance, and Component Manufacturing	22.2	22.5	22.5	0.0	0.3
Transportation Equipment Manufacturing	72.4	68.7	68.9	0.2	-3.5
Furniture and Related Product Manufacturing	9.0	8.8	8.8	0.0	-0.2
Miscellaneous Manufacturing	14.5	14.4	14.4	0.0	-0.1
Non-Durable Goods	127.5	125.5	124.5	-1.0	-3.0
Food Manufacturing	40.4	40.0	39.6	-0.4	-0.8
Beverage and Tobacco Product Manufacturing	6.6	6.7	6.6	-0.1	0.0
Paper Manufacturing	12.8	12.8	12.8	0.0	0.0
Printing and Related Support Activities	7.6	7.4	7.3	-0.1	-0.3
Chemical Manufacturing	27.3	27.0	26.7	-0.3	-0.6
Plastics and Rubber Products Manufacturing	24.0	23.4	23.2	-0.2	-0.8
Service-Providing	2811.2	2871.5	2817.7	-53.8	6.5
Trade, Transportation, and Utilities	693.5	701.6	685.5	-16.1	-8.0
Wholesale Trade	132.0	131.3	130.9	-0.4	-1.1
Merchant Wholesalers, Durable Goods	81.2	81.0	80.7	-0.3	-0.5
Merchant Wholesalers, Nondurable Goods	48.9	48.5	48.4	-0.1	-0.5
Wholesale Trade Agents and Brokers	1.9	1.8	1.8	0.0	-0.1
Retail Trade	345.5	350.1	340.0	-10.1	-5.5
Motor Vehicle and Parts Dealers	48.7	48.9	48.2	-0.7	-0.5
Building Material and Garden Equipment and Supplies Dealers	32.9	33.6	31.5	-2.1	-1.4
Food and Beverage Retailers	60.5	60.7	60.0	-0.7	-0.5
Furniture, Home Furnishings, Electronics, and Appliance Retailers	17.5	17.9	17.0	-0.9	-0.5
General Merchandise Retailers	81.5	82.2	79.7	-2.5	-1.8
Health and Personal Care Retailers	24.1	23.7	23.2	-0.5	-0.9
Gasoline Stations and Fuel Dealers	25.4	25.8	25.7	-0.1	0.3
Clothing, Clothing Accessories, Shoe, and Jewelry Retailers	22.5	24.2	22.7	-1.5	0.2
Sporting Goods, Hobby, Musical Instrument, Book, and Miscellaneous Retailers	32.4	33.1	32.0	-1.1	-0.4
Transportation, Warehousing, and Utilities	216.0	220.2	214.6	-5.6	-1.4
Utilities	4.5	4.7	4.7	0.0	0.2
Transportation and Warehousing	211.5	215.5	209.9	-5.6	-1.6
Truck Transportation	55.1	55.7	55.4	-0.3	0.3
Information	53.8	52.9	52.1	-0.8	-1.7
Financial Activities	191.7	191.5	190.9	-0.6	-0.8
Finance and Insurance	147.3	147.1	146.9	-0.2	-0.4
Real Estate and Rental and Leasing	44.4	44.4	44.0	-0.4	-0.4
Professional and Business Services	440.7	447.9	440.4	-7.5	-0.3
Professional, Scientific, and Technical Services	179.1	177.9	176.8	-1.1	-2.3
Management of Companies and Enterprises	56.5	55.2	54.9	-0.3	-1.6
Administrative and Support and Waste Management and Remediation Services	205.1	214.8	208.7	-6.1	3.6
Private Education and Health Services	500.2	512.2	509.2	-3.0	9.0
Private Educational Services	69.3	70.4	67.5	-2.9	-1.8
Health Care and Social Assistance	430.9	441.8	441.7	-0.1	10.8
Ambulatory Health Care Services	178.6	182.1	182.3	0.2	3.7
Hospitals	128.3	132.0	132.1	0.1	3.8
Nursing and Residential Care Facilities	63.4	66.8	66.2	-0.6	2.8
Social Assistance	60.6	60.9	61.1	0.2	0.5
Leisure and Hospitality	348.2	363.4	352.9	-10.5	4.7
Arts, Entertainment, and Recreation	44.0	50.6	47.6	-3.0	3.6
Accommodation and Food Services	304.2	312.8	305.3	-7.5	1.1
Accommodation	35.7	34.4	33.1	-1.3	-2.6
Food Services and Drinking Places	268.5	278.4	272.2	-6.2	3.7
Other Services	132.6	136.7	136.4	-0.3	3.8
Government	450.5	465.3	450.3	-15.0	-0.2
Federal Government	58.1	54.3	53.4	-0.9	-4.7
State Government	94.9	110.5	101.1	-9.4	6.2
State Government Educational Services	52.2	66.6	57.2	-9.4	5.0
State Government Excluding Education	42.7	43.9	43.9	0.0	1.2
Local Government	297.5	300.5	295.8	-4.7	-1.7
Local Government Educational Services	151.3	153.9	151.1	-2.8	-0.2
Local Government Excluding Educational Services	146.2	146.6	144.7	-1.9	-1.5

Nonfarm employment estimates include all full- and part-time nonfarm wage and salary employees who worked during or received pay for any part of the pay period that includes the 12th of the month. This is an estimate of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are not seasonally adjusted and based on the 2024 benchmark.

Chattanooga MSA

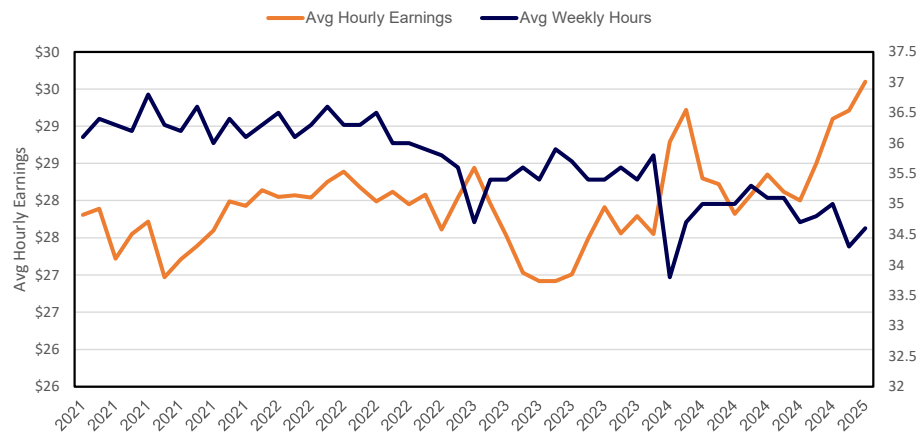


Unemployment Rates	
January 2025	3.4%
February 2025	3.2%
March 2025	3.2%
April 2025	2.8%
May 2025	3.1%
June 2025	3.7%
July 2025	3.7%
August 2025	3.5%
September 2025	3.3%
October 2025	
November 2025	3.5%
December 2025	3.2%
January 2026	3.4%

Estimated Nonfarm Employment (in thousands)

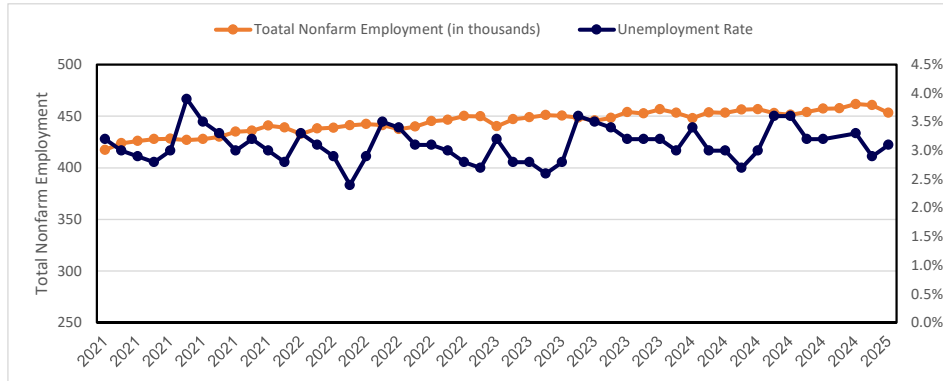
Industry	January 2025	Revised December 2025	Preliminary January 2026	Net Change	
				Over the Month	Over the Year
Total Nonfarm	293.1	296.0	290.9	-5.1	-2.2
Total Private	260.3	262.9	258.3	-4.6	-2.0
Goods Producing	54.2	53.7	52.9	-0.8	-1.3
Mining, Logging and Construction	14.2	14.4	14.0	-0.4	-0.2
Manufacturing	40.0	39.3	38.9	-0.4	-1.1
Durable Goods	25.8	25.1	24.9	-0.2	-0.9
Non-Durable Goods	14.2	14.2	14.0	-0.2	-0.2
Service-Providing	238.9	242.3	238.0	-4.3	-0.9
Trade, Transportation, and Utilities	54.9	56.0	54.7	-1.3	-0.2
Wholesale Trade	8.6	8.4	8.4	0.0	-0.2
Retail Trade	29.2	30.3	29.5	-0.8	0.3
Transportation, Warehousing, and Utilities	17.1	17.3	16.8	-0.5	-0.3
Information	3.3	3.2	3.2	0.0	-0.1
Financial Activities	28.7	28.2	28.0	-0.2	-0.7
Professional and Business Services	30.6	30.6	29.6	-1.0	-1.0
Private Education and Health Services	45.6	47.4	46.8	-0.6	1.2
Leisure and Hospitality	30.1	30.7	30.0	-0.7	-0.1
Other Services	12.9	13.1	13.1	0.0	0.2
Government	32.8	33.1	32.6	-0.5	-0.2
Federal Government	6.3	5.8	5.8	0.0	-0.5
State Government	6.2	7.4	7.0	-0.4	0.8
Local Government	20.3	19.9	19.8	-0.1	-0.5

Chattanooga MSA: Hamilton, Marion, Sequatchie, Dade (GA), Catoosa (GA), Walker (GA)



Average Hours and Earnings of Private Sector Employees	
January 2026	
Weekly Hours	34.6
Hourly Earnings	\$29.60
Weekly Earnings	\$1,024.16

Knoxville MSA

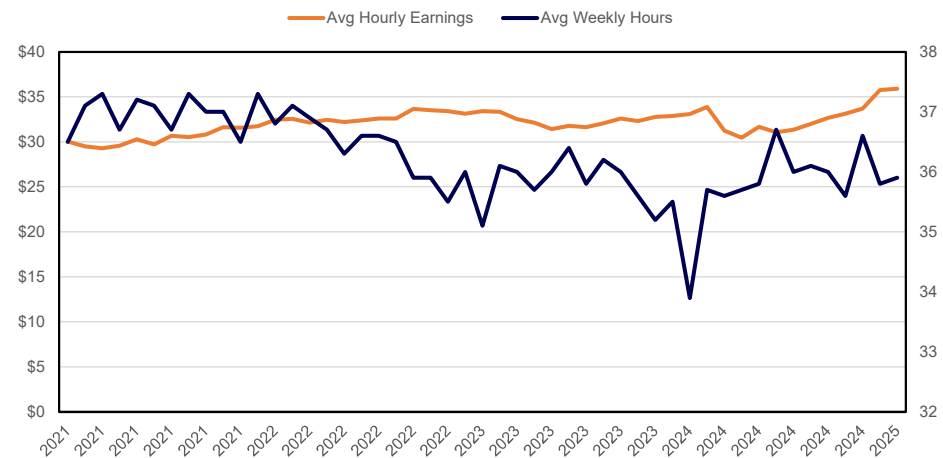


Unemployment Rates	
January 2025	3.4%
February 2025	3.0%
March 2025	3.0%
April 2025	2.7%
May 2025	3.0%
June 2025	3.6%
July 2025	3.6%
August 2025	3.2%
September 2025	3.2%
October 2025	
November 2025	3.3%
December 2025	2.9%
January 2026	3.1%

Estimated Nonfarm Employment (in thousands)

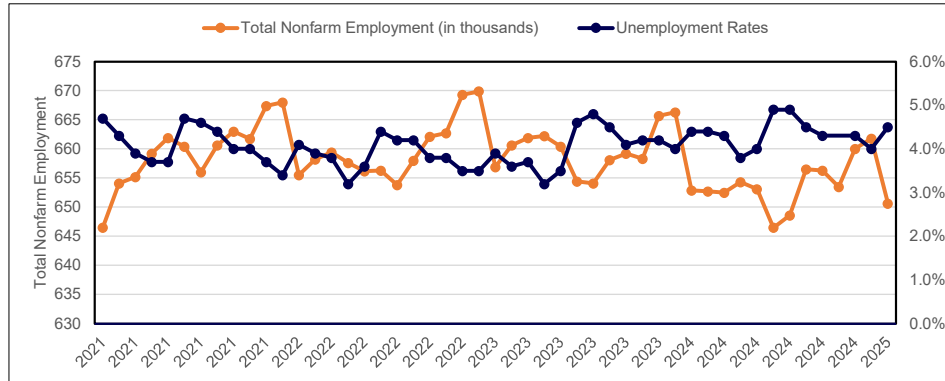
Industry	January 2025	Revised December 2025	Preliminary January 2026	Net Change	
				Over the Month	Over the Year
Total Nonfarm	448.1	460.6	453.1	-7.5	5.0
Total Private	386.1	396.8	390.9	-5.9	4.8
Goods Producing	66.8	66.3	65.5	-0.8	-1.3
Mining, Logging and Construction	22.2	22.5	21.9	-0.6	-0.3
Manufacturing	44.6	43.8	43.6	-0.2	-1.0
Durable Goods	33.9	32.8	32.8	0.0	-1.1
Non-Durable Goods	10.7	11.0	10.8	-0.2	0.1
Service-Providing	381.3	394.3	387.6	-6.7	6.3
Trade, Transportation, and Utilities	91.6	94.8	93.0	-1.8	1.4
Wholesale Trade	19.3	19.3	19.2	-0.1	-0.1
Retail Trade	51.3	52.5	51.2	-1.3	-0.1
Transportation, Warehousing, and Utilities	21.0	23.0	22.6	-0.4	1.6
Information	5.6	5.3	5.1	-0.2	-0.5
Financial Activities	23.6	23.8	23.8	0.0	0.2
Professional and Business Services	72.2	74.4	73.0	-1.4	0.8
Private Education and Health Services	63.7	66.6	66.7	0.1	3.0
Leisure and Hospitality	45.4	48.0	46.3	-1.7	0.9
Other Services	17.2	17.6	17.5	-0.1	0.3
Government	62.0	63.8	62.2	-1.6	0.2
Federal Government	5.8	5.5	5.4	-0.1	-0.4
State Government	19.5	20.9	19.6	-1.3	0.1
Local Government	36.7	37.4	37.2	-0.2	0.5

Knoxville MSA: Anderson, Campbell, Blount, Grainger, Knox, Loudon, Morgan, Roane, Union



Average Hours and Earnings of Private Sector Employees	
January 2026	
Weekly Hours	35.9
Hourly Earnings	\$35.88
Weekly Earnings	\$1,288.09

Memphis MSA

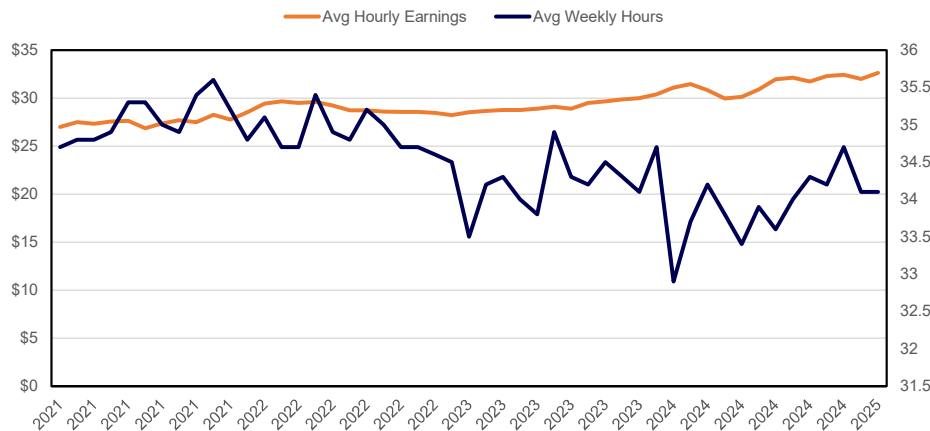


Unemployment Rates	
January 2025	4.4%
February 2025	4.4%
March 2025	4.3%
April 2025	3.8%
May 2025	4.0%
June 2025	4.9%
July 2025	4.9%
August 2025	4.5%
September 2025	4.3%
October 2025	
November 2025	4.3%
December 2025	4.0%
January 2026	4.5%

Estimated Nonfarm Employment (in thousands)

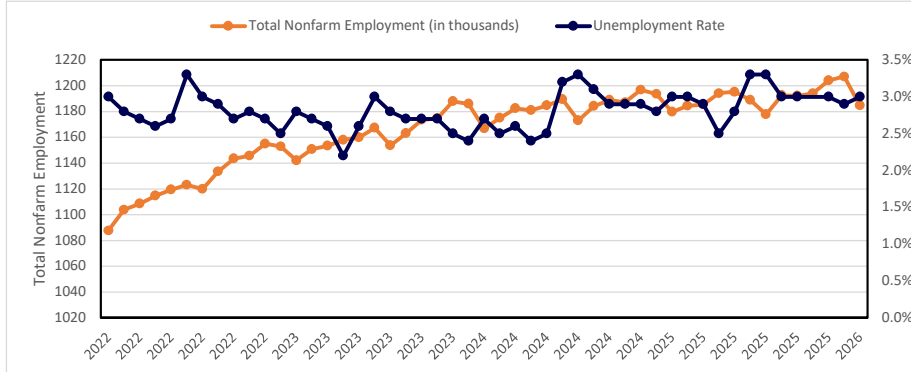
Industry	January 2025	Revised December 2025	Preliminary January 2026	Net Change	
				Over the Month	Over the Year
Total Nonfarm	652.9	661.8	650.6	-11.2	-2.3
Total Private	567.0	573.5	564.2	-9.3	-2.8
Goods Producing	64.3	64.4	63.7	-0.7	-0.6
Mining, Logging and Construction	24.7	25.6	25.2	-0.4	0.5
Manufacturing	39.6	38.8	38.5	-0.3	-1.1
Durable Goods	22.8	22.5	22.4	-0.1	-0.4
Non-Durable Goods	16.8	16.3	16.1	-0.2	-0.7
Service-Providing	588.6	597.4	586.9	-10.5	-1.7
Trade, Transportation, and Utilities	190.2	194.0	190.2	-3.8	0.0
Wholesale Trade	37.5	36.1	36.0	-0.1	-1.5
Retail Trade	60.8	61.9	59.5	-2.4	-1.3
Transportation, Warehousing, and Utilities	91.9	96.0	94.7	-1.3	2.8
Information	5.0	4.8	4.7	-0.1	-0.3
Financial Activities	30.2	29.9	29.8	-0.1	-0.4
Professional and Business Services	86.3	85.6	83.8	-1.8	-2.5
Professional, Scientific and Technical Svcs.	27.0	25.6	25.5	-0.1	-1.5
Managemnt of Companies	9.8	9.4	9.3	-0.1	-0.5
Admin and Support and Waste Mgmt Svcs.	49.5	50.6	49.0	-1.6	-0.5
Private Education and Health Services	102.3	104.3	102.9	-1.4	0.6
Leisure and Hospitality	60.7	61.6	60.2	-1.4	-0.5
Other Services	28.0	28.9	28.9	0.0	0.9
Government	85.9	88.3	86.4	-1.9	0.5
Federal Government	16.5	15.7	15.2	-0.5	-1.3
State Government	15.4	18.2	17.2	-1.0	1.8
Local Government	54.0	54.4	54.0	-0.4	0.0

Memphis MSA: Fayette, Shelby, Tipton, Benton (MS), DeSoto (MS), Marshall (MS), Tate (MS), Tunica (MS), Crittenden (AR)



Average Hours and Earnings of Private Sector Employees	
January 2026	
Weekly Hours	34.1
Hourly Earnings	\$32.64
Weekly Earnings	\$1,113.02

Nashville MSA

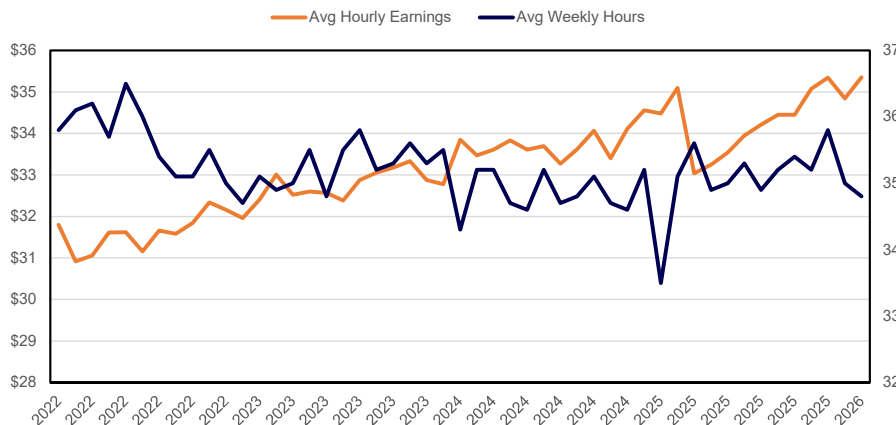


Unemployment Rates	
January 2025	3.0%
February 2025	3.0%
March 2025	2.9%
April 2025	2.5%
May 2025	2.8%
June 2025	3.3%
July 2025	3.3%
August 2025	3.0%
September 2025	3.0%
October 2025	
November 2025	3.0%
December 2025	2.9%
January 2026	3.0%

Estimated Nonfarm Employment (in thousands)

Industry	Revised			Net Change	
	January 2025	December 2025	Preliminary January 2026	Over the Month	Over the Year
Total Nonfarm	1179.8	1207.0	1184.6	-22.4	4.8
Total Private	1049.5	1075.5	1057.7	-17.8	8.2
Goods Producing	152.4	155.4	152.9	-2.5	0.5
Mining, Logging and Construction	64.3	67.3	65.1	-2.2	0.8
Manufacturing	88.1	88.1	87.8	-0.3	-0.3
Durable Goods	63.5	64.7	64.4	-0.3	0.9
Non-Durable Goods	24.6	23.4	23.4	0.0	-1.2
Service-Providing	1027.4	1051.6	1031.7	-19.9	4.3
Trade, Transportation, and Utilities	230.3	233.5	227.4	-6.1	-2.9
Wholesale Trade	48.8	48.1	47.7	-0.4	-1.1
Retail Trade	106.9	108.8	105.6	-3.2	-1.3
Transportation, Warehousing, and Utilities	74.6	76.6	74.1	-2.5	-0.5
Information	32.2	32.2	31.6	-0.6	-0.6
Financial Activities	81.5	81.4	80.9	-0.5	-0.6
Professional and Business Services	192.0	197.8	193.9	-3.9	1.9
Professional, Scientific and Technical Svcs.	84.8	84.1	82.9	-1.2	-1.9
Management of Companies	29.4	28.7	28.4	-0.3	-1.0
Admin and Support and Waste Mgmt Svcs.	77.8	85.0	82.6	-2.4	4.8
Private Education and Health Services	182.1	185.5	184.8	-0.7	2.7
Private Educational Services	33.9	33.7	32.7	-1.0	-1.2
Health Care and Social Assistance	148.2	151.8	152.1	0.3	3.9
Leisure and Hospitality	128.5	137.5	134.1	-3.4	5.6
Other Services	50.5	52.2	52.1	-0.1	1.6
Government	130.3	131.5	126.9	-4.6	-3.4
Federal Government	16.8	15.5	15.4	-0.1	-1.4
State Government	30.0	30.5	29.0	-1.5	-1.0
Local Government	83.5	85.5	82.5	-3.0	-1.0

Nashville MSA: Cannon, Cheatham, Davidson, Dickson, Hickman, Macon, Maury, Robertson, Rutherford, Smith, Sumner, Trousdale, Williamson, Wilson



Average Hours and Earnings of Private Sector Employees

January 2026

Weekly Hours	34.8
Hourly Earnings	\$35.35
Weekly Earnings	\$1,230.18

Nonfarm Employment (Smaller MSAs)

Industry	Clarksville, TN-KY MSA		Cleveland, TN MSA		Jackson, TN MSA	
	Dec. 2025 Revised	Jan. 2026 Prelim.	Dec. 2025 Revised	Jan. 2026 Prelim.	Dec. 2025 Revised	Jan. 2026 Prelim.
Total Nonfarm	109,200	107,800	46,400	45,800	90,000	88,900
Total Private	86,900	85,900	40,500	40,200	73,000	72,200
Goods Producing	19,000	18,900	9,800	9,800	21,000	20,800
Mining, Logging & Construction	4,500	4,400	2,100	2,000	4,300	4,100
Manufacturing	14,500	14,500	7,700	7,800	16,700	16,700
Service Providing	90,200	88,900	36,600	36,000	69,000	68,100
Trade, Transportation, & Utilities	21,900	21,300	10,100	9,900	16,900	16,500
Wholesale Trade	2,500	2,400	1,200	1,200	3,300	3,300
Retail Trade	14,900	14,500	5,800	5,700	9,700	9,400
Transportation, Warehousing, & Utilities	4,500	4,400	3,100	3,000	3,900	3,800
Information	1,800	1,800	400	400	600	600
Financial Activities	3,900	3,900	1,500	1,500	3,200	3,200
Professional & Business Services	9,600	9,500	3,700	3,700	7,400	7,300
Private Educational & Health Services	14,400	14,400	7,500	7,500	13,600	13,600
Leisure & Hospitality	12,700	12,500	5,000	4,900	7,600	7,500
Other Services	3,600	3,600	2,500	2,500	2,700	2,700
Government	22,300	21,900	5,900	5,600	17,000	16,700
Federal Government	5,000	5,000	400	400	600	600
State Government	3,600	3,400	800	600	2,000	1,800
Local Government	13,700	13,500	4,700	4,600	14,400	14,300

Industry	Johnson City, TN MSA		Kingsport-Bristol, TN-VA MSA		Morristown, TN MSA	
	Dec. 2025 Revised	Jan. 2026 Prelim.	Dec. 2025 Revised	Jan. 2026 Prelim.	Dec. 2025 Revised	Jan. 2026 Prelim.
Total Nonfarm	87,800	86,100	130,100	128,300	50,100	48,900
Total Private	69,600	68,800	113,500	112,100	43,100	42,400
Goods Producing	11,300	11,300	28,800	28,700	14,500	14,500
Mining, Logging & Construction	3,200	3,200	8,200	8,100	2,600	2,500
Manufacturing	8,100	8,100	20,600	20,600	11,900	12,000
Service Providing	76,500	74,800	101,300	99,600	35,600	34,400
Trade, Transportation, & Utilities	15,400	15,100	24,700	24,100	10,300	10,000
Wholesale Trade	3,000	3,000	3,400	3,400	1,500	1,500
Retail Trade	11,200	10,900	15,900	15,400	6,300	6,100
Transportation, Warehousing, & Utilities	1,200	1,200	5,400	5,300	2,500	2,400
Information	800	700	1,300	1,200	300	200
Financial Activities	3,700	3,700	4,400	4,300	1,100	1,100
Professional & Business Services	9,200	9,100	13,900	13,700	4,600	4,500
Private Educational & Health Services	15,800	15,700	19,600	19,600	6,400	6,300
Leisure & Hospitality	10,300	10,100	14,700	14,400	4,300	4,200
Other Services	3,100	3,100	6,100	6,100	1,600	1,600
Government	18,200	17,300	16,600	16,200	7,000	6,500
Federal Government	3,200	3,200	900	800	300	300
State Government	6,700	5,900	2,600	2,500	1,400	1,100
Local Government	8,300	8,200	13,100	12,900	5,300	5,100

Clarksville MSA is Montgomery County, Stewart County, Christian County, KY, & Trigg County, KY. **Cleveland MSA** is Bradley & Polk counties. **Jackson MSA** is Chester, Crockett, Gibson & Madison counties. **Johnson City MSA** is Carter, Unicoi, & Washington counties. **Kingsport-Bristol MSA** is Hawkins County, Sullivan County, Scott County, VA, Washington County, VA, &

Average Hours & Earnings of Private Sector Employees - January 2026

Area	Average Weekly Hours	Average Hourly Earnings	Average Weekly Earnings
Clarksville, TN-KY MSA	32.0	\$26.47	\$847.04
Cleveland, TN MSA	32.3	\$22.51	\$727.07
Jackson, TN MSA	36.6	\$24.63	\$901.46
Johnson City, TN MSA	32.9	\$31.04	\$1,021.22
Kingsport-Bristol, TN-VA MSA	34.0	\$26.10	\$887.40
Morristown, TN MSA	33.9	\$22.70	\$769.53

Summary of Nonfarm Employment Changes by Industry Supersector

Monthly Changes		Annual Changes	
Tennessee		Tennessee	
Total Nonfarm	-59,200	Total Nonfarm	1,000
Trade, Transportation, and Utilities	-16,100	Private Education and Health Services	9,000
Government	-15,000	Leisure and Hospitality	4,700
Leisure and Hospitality	-10,500	Other Services	3,800
Professional and Business Services	-7,500	Construction	800
Construction	-5,100	Mining and Logging	-100
Private Education and Health Services	-3,000	Government	-200
Information	-800	Professional and Business Services	-300
Financial Activities	-600	Financial Activities	-800
Manufacturing	-300	Information	-1,700
Other Services	-300	Manufacturing	-6,200
Mining and Logging	0	Trade, Transportation, and Utilities	-8,000
Chattanooga MSA		Chattanooga MSA	
Total Nonfarm	-5,100	Total Nonfarm	-2,200
Trade, Transportation, and Utilities	-1,300	Manufacturing	-1,100
Professional and Business Services	-1,000	Professional and Business Services	-1,000
Leisure and Hospitality	-700	Financial Activities	-700
Private Education and Health Services	-600	Government	-200
Government	-500	Mining, Logging and Construction	-200
Manufacturing	-400	Trade, Transportation, and Utilities	-200
Mining, Logging and Construction	-400	Leisure and Hospitality	-100
Financial Activities	-200	Information	-100
Other Services	0	Other Services	200
Information	0	Private Education and Health Services	1,200
Knoxville MSA		Knoxville MSA	
Total Nonfarm	-7,500	Total Nonfarm	5,000
Trade, Transportation, and Utilities	-1,800	Private Education and Health Services	3,000
Leisure and Hospitality	-1,700	Trade, Transportation, and Utilities	1,400
Government	-1,600	Leisure and Hospitality	900
Professional and Business Services	-1,400	Professional and Business Services	800
Mining, Logging and Construction	-600	Other Services	300
Manufacturing	-200	Government	200
Information	-200	Financial Activities	200
Other Services	-100	Mining, Logging and Construction	-300
Financial Activities	0	Information	-500
Private Education and Health Services	100	Manufacturing	-1,000
Memphis MSA		Memphis MSA	
Total Nonfarm	-11,200	Total Nonfarm	-2,300
Trade, Transportation, and Utilities	-3,800	Professional and Business Services	-2,500
Government	-1,900	Manufacturing	-1,100
Professional and Business Services	-1,800	Leisure and Hospitality	-500
Private Education and Health Services	-1,400	Financial Activities	-400
Leisure and Hospitality	-1,400	Information	-300
Mining, Logging and Construction	-400	Trade, Transportation, and Utilities	0
Manufacturing	-300	Government	500
Information	-100	Mining, Logging and Construction	500
Financial Activities	-100	Private Education and Health Services	600
Other Services	0	Other Services	900
Nashville MSA		Nashville MSA	
Total Nonfarm	-22,400	Total Nonfarm	4,800
Trade, Transportation, and Utilities	-6,100	Leisure and Hospitality	5,600
Government	-4,600	Private Education and Health Services	2,700
Professional and Business Services	-3,900	Professional and Business Services	1,900
Leisure and Hospitality	-3,400	Other Services	1,600
Mining, Logging and Construction	-2,200	Mining, Logging and Construction	800
Private Education and Health Services	-700	Manufacturing	-300
Information	-600	Financial Activities	-600
Financial Activities	-500	Information	-600
Manufacturing	-300	Trade, Transportation, and Utilities	-2,900
Other Services	-100	Government	-3,400

Consumer Price Index & Hours and Earnings Data

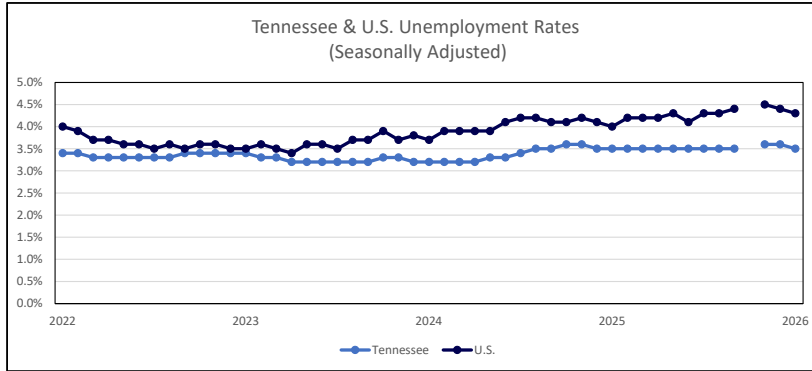
U.S. CPI - January 2026	All Urban Consumers			Urban Wage Earners & Clerical Workers		
	Index	Monthly % Change	Annual % Change	Index	Monthly % Change	Annual % Change
All Items (1982-84=100)	325.252	0.4	2.4	317.942	0.3	2.2
Food and beverage	342.096	0.4	2.8	341.484	0.4	2.7
Housing	352.540	0.4	3.4	348.511	0.4	3.4
Apparel	130.685	2.0	1.7	130.660	1.8	1.7
Transportation	267.521	-0.4	-1.1	270.566	-0.7	-1.4
Medical Care	590.169	0.5	3.2	598.502	0.4	3.2

South Region CPI - January 2026	All Urban Consumers			Urban Wage Earners & Clerical Workers		
	Index	Monthly % Change	Annual % Change	Index	Monthly % Change	Annual % Change
All Items (1982-84=100)	314.740	0.3	1.9	308.238	0.3	1.6
Food and beverage	336.155	0.1	2.8	335.028	0.0	2.6
Housing	329.384	0.4	3.2	330.229	0.4	3.1
Apparel	139.285	1.4	2.2	137.669	1.0	1.0
Transportation	265.442	-0.6	-2.4	263.248	-0.7	-2.8
Medical Care	552.374	0.8	2.3	567.861	0.7	2.2

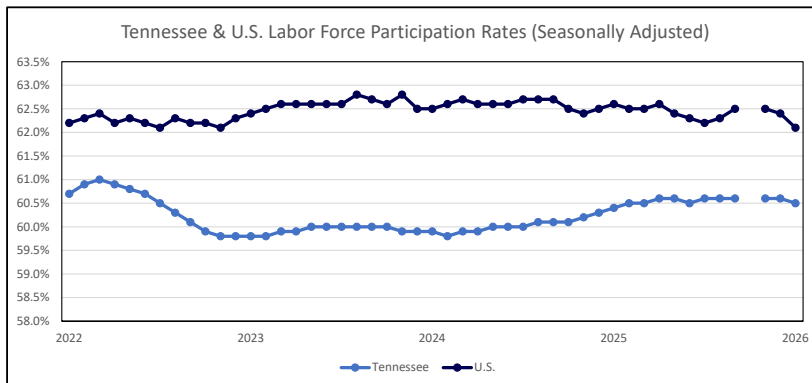
Hours & Earnings of Production Workers	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Jan. 2025	Dec. 2025	Jan. 2026	Jan. 2025	Dec. 2025	Jan. 2026	Jan. 2025	Dec. 2025	Jan. 2026
Manufacturing	\$1,017.06	\$1,025.82	\$1,060.92	\$24.39	\$24.60	\$24.73	41.7	41.7	42.9
Durable Goods Manufacturing	\$1,083.65	\$1,049.19	\$1,099.96	\$25.74	\$25.59	\$25.70	42.1	41.0	42.8
Non-Durable Goods Manufacturing	\$892.44	\$981.50	\$987.98	\$21.82	\$22.72	\$22.87	40.9	43.2	43.2

All Employee Hours & Earnings	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Jan. 2025	Dec. 2025	Jan. 2026	Jan. 2025	Dec. 2025	Jan. 2026	Jan. 2025	Dec. 2025	Jan. 2026
Total Private	\$1,071.08	\$1,102.14	\$1,086.35	\$30.69	\$31.58	\$31.58	34.9	34.9	34.4
Goods Producing	\$1,266.44	\$1,286.60	\$1,290.82	\$31.82	\$32.49	\$32.19	39.8	39.6	40.1
Mining, Logging and Construction	\$1,262.00	\$1,223.02	\$1,245.78	\$31.55	\$31.12	\$30.76	40.0	39.3	40.5
Manufacturing	\$1,027.18	\$1,062.77	\$1,043.14	\$30.39	\$31.35	\$31.42	33.8	33.9	33.2
Private Service Providing	\$1,277.35	\$1,427.74	\$1,393.97	\$32.42	\$35.34	\$35.38	39.4	40.4	39.4
Trade, Transportation, and Utilities	\$879.37	\$932.64	\$921.84	\$26.81	\$27.84	\$27.85	32.8	33.5	33.1
Information	\$1,645.06	\$1,811.71	\$1,735.57	\$42.84	\$47.18	\$46.53	38.4	38.4	37.3
Financial Activities	\$1,503.81	\$1,540.94	\$1,503.20	\$39.47	\$41.76	\$41.64	38.1	36.9	36.1
Professional and Business Services	\$1,396.50	\$1,410.75	\$1,361.48	\$37.24	\$37.62	\$37.61	37.5	37.5	36.2
Private Education and Health Services	\$1,023.62	\$1,025.44	\$1,002.60	\$29.67	\$30.16	\$30.29	34.5	34.0	33.1
Leisure and Hospitality	\$517.59	\$528.18	\$541.50	\$19.17	\$19.49	\$20.13	27.0	27.1	26.9
Other Services	\$1,008.30	\$1,193.04	\$1,173.46	\$29.92	\$33.14	\$33.72	33.7	36.0	34.8

Tennessee and U.S. Labor Force Data



Month	TN	U.S.
January 2025	3.5%	4.0%
February 2025	3.5%	4.2%
March 2025	3.5%	4.2%
April 2025	3.5%	4.2%
May 2025	3.5%	4.3%
June 2025	3.5%	4.1%
July 2025	3.5%	4.3%
August 2025	3.5%	4.3%
September 2025	3.5%	4.4%
October 2025		
November 2025	3.6%	4.5%
December 2025	3.6%	4.4%
January 2026	3.5%	4.3%



Month	TN	U.S.
January 2025	60.4%	62.6%
February 2025	60.5%	62.5%
March 2025	60.5%	62.5%
April 2025	60.6%	62.6%
May 2025	60.6%	62.4%
June 2025	60.5%	62.3%
July 2025	60.6%	62.2%
August 2025	60.6%	62.3%
September 2025	60.6%	62.5%
October 2025		
November 2025	60.6%	62.5%
December 2025	60.6%	62.4%
January 2026	60.5%	62.1%