



Tennessee Labor Market Report

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Highlights

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Tennessee Short-Term Projections 2023-2025

From a base of 3.4 million jobs in 2023, total employment for Tennessee, including agricultural, self-employed, and private household workers, is expected to grow to 3.6 million by 2025. Employment is expected to increase by 2.3 percent annually, as employment continues to recover from lower employment in the base year of 2020 due to the pandemic. Health care and social assistance is expected to remain the largest sector, forecast to have nearly 439,000 jobs by 2025.

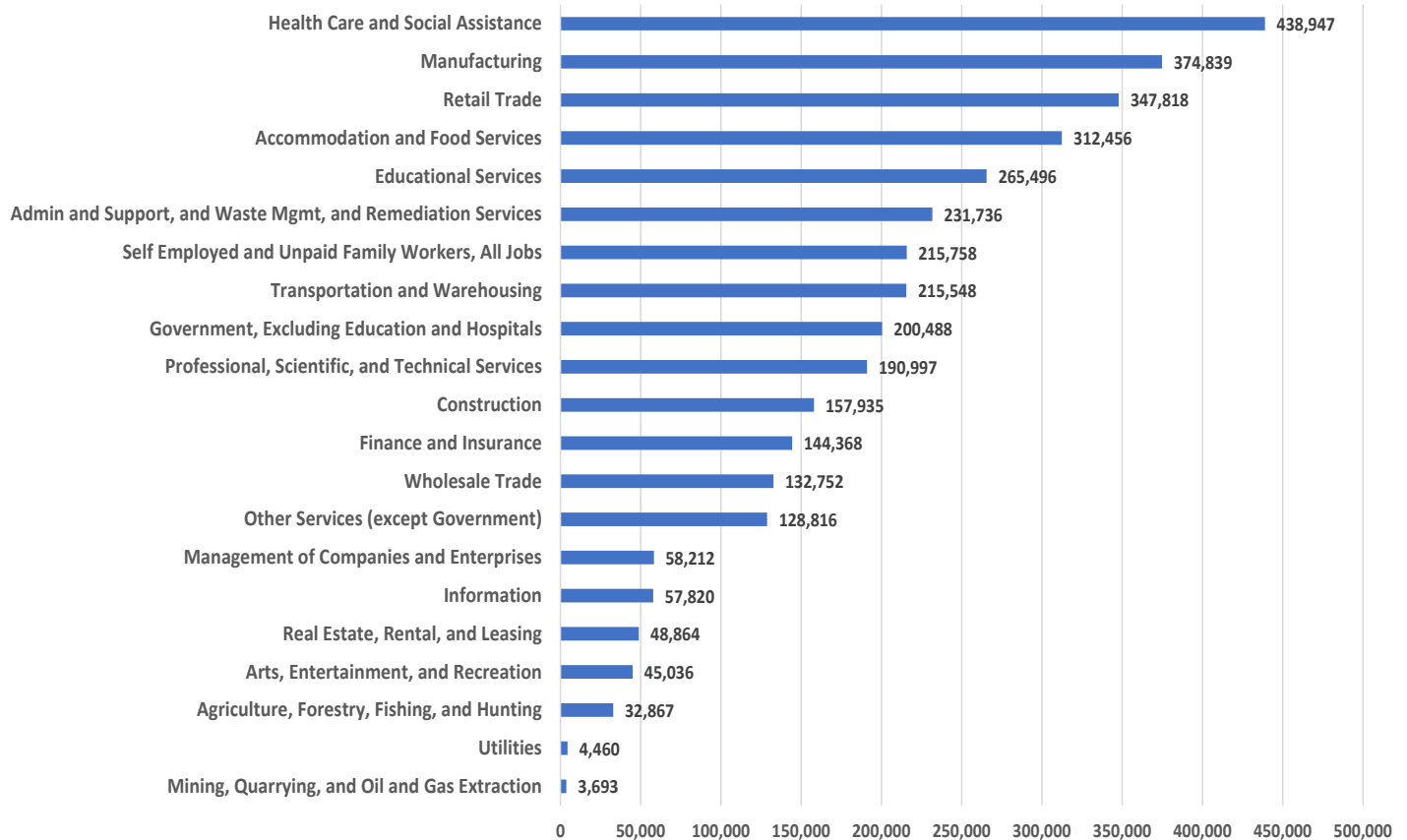
Second in employment size is expected to be the manufacturing sector, which is projected to continue to experience significant job growth in the state of Tennessee. There are several factors in the state's economic landscape that have led to this sector's growth. The motor vehicle manufacturing industry cluster has been the beneficiary of multiple investments by the state of Tennessee and the U.S. government, especially for electric vehicle manufacturing and related industries. It is one of the faster-growing industries in Tennessee and is expected to reach nearly 25,500 employment in 2025. In September 2022, Ford broke ground on an EV campus in Stanton, Tennessee. That same month, Bridgestone announced a \$550 million investment to expand their tire plant in Morrison in Warren County. Tennessee has also attracted foreign investment from Korea and Australia. LG Chem, the Korean-based company, is building a cathode plant in Clarksville. A variety of incentives are available to manufacturers from the state to locate in Tennessee (<https://www.tn.gov/transparenttn/state-financial-overview/open-eecd/openecd/openecd-tax-incentives.html>).

Because of these factors, motor vehicle manufacturing is projected to experience job growth of 12.8% by 2025, to a total of 25,500 jobs from a base of 20,000 jobs in 2023. The most rapidly growing

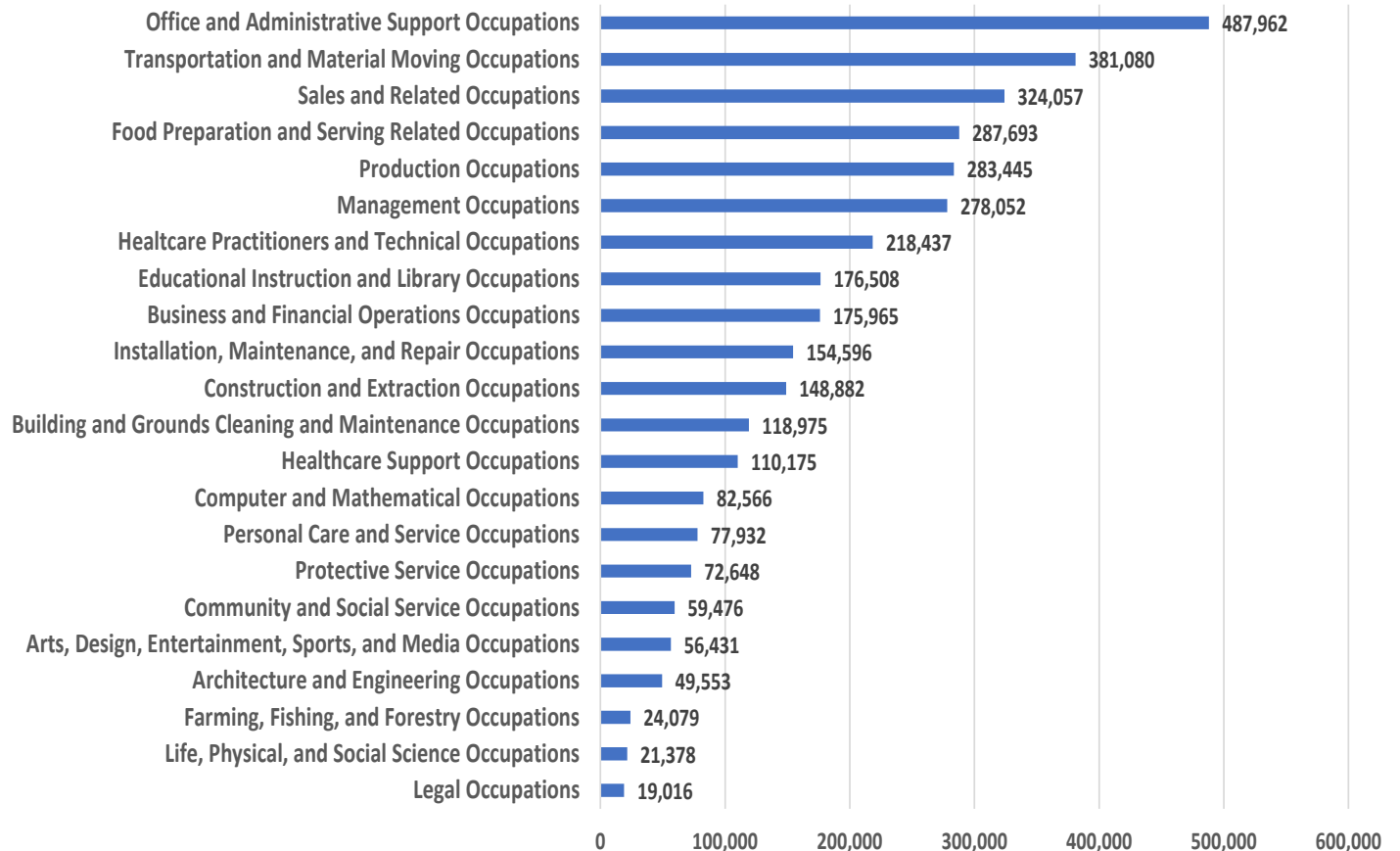
industries include media streaming distribution services and content providers, social networks, and other media networks (20.3 percent) as well as computer and peripheral equipment manufacturing (18.5 percent). Financial services industries growing faster than average include automotive equipment rental and leasing, insurance carriers, and non-depository credit intermediation. More rapidly growing business services include the industries of architectural engineering and related services, management and scientific consulting, and scientific research and development. Retail trade and accommodation and food services continue to increase as the population grows.

Occupations in the state that are projected to experience notable growth by 2025 in both employment and percentage, particularly in the industries mentioned above, include: business and financial operations occupations (14,450 jobs, 4.4 percent annual growth), computer and mathematical occupations (7,560 jobs, 4.9 percent annual growth), and architecture and engineering occupations (5,380 jobs, 5.9 percent annual growth). These occupations are currently projected to grow faster than the state's average through 2025. Comptia, a leading accreditor for IT certifications, identifies new advances in AI, data governance, advances in cloud architecture, increased needs for information security, and more businesses relying on data-driven decisions as important reasons for IT growth (<https://connect.comptia.org/content/research/it-industry-trends-analysis>). With the increasing construction of multi-family residential as well as hotel properties, buildings and grounds and cleaning and maintenance occupations are growing rapidly at 3.6 percent. Healthcare support and healthcare practitioners are together expected to create more than 16,590 jobs over the two-year period.

2025 Projected Employment by Industry



2025 Projected Employment by Occupational Group



Tennessee Civilian Labor Workforce 1994-Present

County Unemployment Rates*

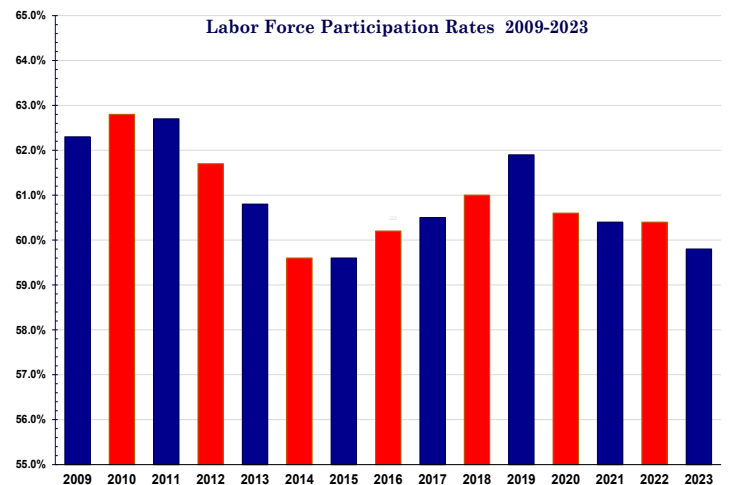
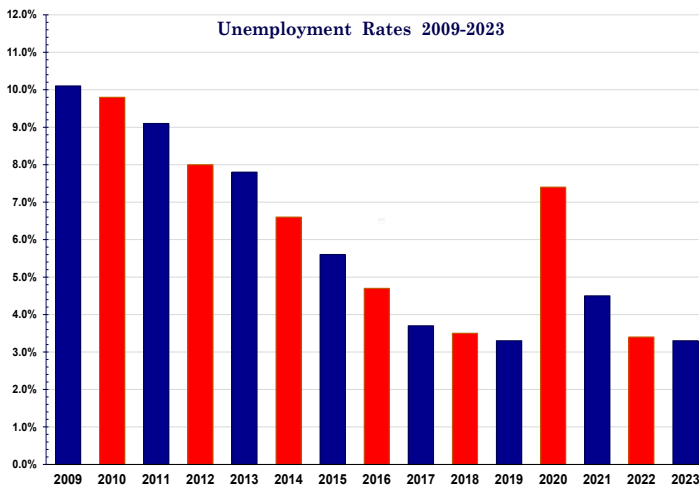
(NUMBERS IN THOUSANDS) MONTHLY DATA NOT SEASONALLY ADJUSTED

Year and Month	Civilian noninstitutional population	Civilian Labor Force					
		Total	Participation Rate (%)	Employed		Unemployed	
				Total	Rate (%)	Total	Rate (%)
1994	4,003.3	2,657.2	66.4%	2,529.6	63.2%	127.6	4.8%
1995	4,075.6	2,723.1	66.8%	2,582.9	63.4%	140.3	5.2%
1996	4,150.1	2,763.2	66.6%	2,620.2	63.1%	143.0	5.2%
1997	4,218.9	2,780.6	65.9%	2,634.2	62.4%	146.4	5.3%
1998	4,272.7	2,810.1	65.8%	2,688.5	62.9%	121.6	4.3%
1999	4,317.6	2,843.0	65.8%	2,730.1	63.2%	112.9	4.0%
2000	4,358.4	2,849.0	65.4%	2,738.8	62.8%	110.2	3.9%
2001	4,401.2	2,857.7	64.9%	2,728.6	62.0%	129.0	4.5%
2002	4,444.9	2,898.9	65.2%	2,750.4	61.9%	148.5	5.1%
2003	4,492.3	2,904.6	64.7%	2,744.4	61.1%	160.2	5.5%
2004	4,541.6	2,897.8	63.8%	2,742.9	60.4%	154.9	5.3%
2005	4,610.1	2,898.5	62.9%	2,738.2	59.4%	160.3	5.5%
2006	4,692.4	3,014.7	64.2%	2,856.1	60.9%	158.7	5.3%
2007	4,760.1	3,043.3	63.9%	2,901.9	61.0%	141.3	4.6%
2008	4,821.7	3,060.8	63.5%	2,862.1	59.4%	198.7	6.5%
2009	4,868.4	3,032.7	62.3%	2,725.1	56.0%	307.5	10.1%
2010	4,925.4	3,093.1	62.8%	2,789.1	56.6%	304.1	9.8%
2011	4,973.5	3,117.5	62.7%	2,833.3	57.0%	284.2	9.1%
2012	5,020.4	3,096.3	61.7%	2,849.7	56.8%	246.6	8.0%
2013	5,064.6	3,078.9	60.8%	2,840.1	56.1%	238.8	7.8%
2014	5,109.9	3,043.6	59.6%	2,842.5	55.6%	201.0	6.6%
2015	5,159.2	3,074.2	59.6%	2,902.7	56.3%	171.5	5.6%
2016	5,213.9	3,136.4	60.2%	2,987.7	57.3%	148.7	4.7%
2017	5,284.9	3,197.0	60.5%	3,077.5	58.2%	119.5	3.7%
2018	5,342.7	3,257.1	61.0%	3,143.9	58.8%	113.3	3.5%
2019	5,397.4	3,339.4	61.9%	3,227.7	59.8%	111.7	3.3%
2020	5,446.8	3,299.2	60.6%	3,053.6	56.1%	245.6	7.4%
2021	5,496.6	3,321.4	60.4%	3,172.9	57.7%	148.5	4.5%
2022	5,570.0	3,362.0	60.4%	3,248.0	58.3%	114.0	3.4%
2023	5,648.7	3,379.6	59.8%	3,267.9	57.9%	111.7	3.3%
2024							
January	5,692.3	3,376.5	59.3%	3,257.4	57.2%	119.2	3.5%
February	5,698.4	3,394.5	59.6%	3,299.2	57.9%	95.3	2.8%
March (r)	5,704.8	3,428.4	60.1%	3,327.2	58.3%	101.2	3.0%
April (p)	5,711.3	3,414.5	59.8%	3,322.4	58.2%	92.1	2.7%
May							
June							
July							
August							
September							
October							
November							
December							

(r)=revised
(p)=preliminary

County	Apr.	Apr.	County	Apr.	Apr.
	2023	2024		2023	2024
Anderson	2.5	2.6	Lauderdale	4.0	4.1
Bedford	2.6	2.6	Lawrence	2.9	2.7
Benton	3.4	3.2	Lewis	2.7	2.7
Bledsoe	4.7	3.9	Lincoln	2.7	2.6
Blount	2.4	2.4	Loudon	2.6	2.7
Bradley	2.9	2.9	Macon	2.6	2.4
Campbell	3.4	3.2	Madison	2.7	2.8
Cannon	2.2	2.5	Marion	3.2	2.8
Carroll	3.1	3.1	Marshall	2.7	2.7
Carter	3.0	2.9	Maury	2.3	2.3
Cheatham	2.1	2.2	McMinn	3.7	3.4
Chester	2.7	2.7	McNairy	3.8	3.7
Claiborne	3.0	3.1	Meigs	5.1	3.7
Clay	3.7	4.1	Monroe	2.8	2.8
Coke	3.6	3.4	Montgomery	3.1	3.0
Coffee	2.8	2.7	Moore	2.2	2.2
Crockett	2.7	2.7	Morgan	3.2	3.2
Cumberland	3.2	3.4	Obion	3.1	3.0
Davidson	2.2	2.3	Overton	2.8	2.8
Decatur	3.4	3.5	Perry	3.9	3.7
DeKalb	3.2	3.4	Pickett	2.7	2.9
Dickson	2.2	2.2	Polk	3.3	2.8
Dyer	2.8	3.1	Putnam	2.8	2.7
Fayette	3.0	3.0	Rhea	3.7	3.2
Fentress	3.2	2.9	Roane	2.9	3.0
Franklin	2.7	2.8	Robertson	2.2	2.3
Gibson	2.8	2.9	Rutherford	2.2	2.2
Giles	2.6	2.6	Scott	3.8	3.6
Grainger	2.9	3.0	Sequatchie	3.1	2.9
Greene	3.1	3.1	Sevier	2.2	2.1
Grundy	3.7	3.4	Shelby	3.6	3.7
Hamblen	2.9	2.8	Smith	2.4	2.5
Hamilton	2.6	2.5	Stewart	3.2	3.1
Hancock	3.3	3.2	Sullivan	2.8	2.9
Hardeman	3.8	3.4	Sumner	2.2	2.2
Hardin	3.3	3.2	Tipton	3.0	3.1
Hawkins	3.1	3.1	Trousdale	2.5	2.4
Haywood	3.9	3.1	Unicoi	3.5	3.3
Henderson	3.0	3.1	Union	2.7	3.0
Henry	3.1	3.0	Van Buren	3.7	3.4
Hickman	2.4	2.3	Warren	3.1	3.0
Houston	3.6	3.7	Washington	2.7	2.6
Humphreys	2.5	2.6	Wayne	3.3	2.8
Jackson	3.3	3.2	Weakley	2.8	2.9
Jefferson	2.7	2.8	White	2.9	2.8
Johnson	2.5	2.8	Williamson	2.0	2.0
Knox	2.2	2.3	Wilson	2.2	2.2
Lake	3.7	3.2			

*Data Not Seasonally Adjusted



Statewide

Estimated Nonfarm Employment (in thousands)

Industry	Apr. 2023	Revised Mar. 2024	Preliminary Apr. 2024	Net Change	
				Mar. 2024 Apr. 2024	Apr. 2023 Apr. 2024
Total Nonfarm	3319.5	3,318.4	3,335.2	16.8	15.7
Total Private	2864.9	2,863.7	2,878.9	15.2	14.0
Goods Producing	523.2	521.4	522.6	1.2	-0.6
Mining, Logging & Construction	157.8	157.6	158.7	1.1	0.9
Mining & Logging	4.6	4.6	4.6	0.0	0.0
Construction	153.2	153.0	154.1	1.1	0.9
Construction of Buildings	33.1	33.4	33.4	0.0	0.3
Heavy and Civil Engineering	20.5	20.2	20.6	0.4	0.1
Specialty Trade Contractors	99.6	99.4	100.1	0.7	0.5
Manufacturing	365.4	363.8	363.9	0.1	-1.5
Durable Goods Manufacturing	234.4	234.7	234.1	-0.6	-0.3
Wood Product Manufacturing	13.6	13.8	13.8	0.0	0.2
Nonmetallic Mineral Product Manufacturing	15.2	15.5	15.5	0.0	0.3
Primary Metal Manufacturing	11.2	11.1	11.1	0.0	-0.1
Fabricated Metal Product Manufacturing	42.6	42.5	42.5	0.0	-0.1
Machinery Manufacturing	25.0	24.9	24.8	-0.1	-0.2
Computer & Electronic Product Manufacturing	7.9	7.9	7.9	0.0	0.0
Electrical Equipment & Appliance Manufacturing	18.5	18.8	18.7	-0.1	0.2
Transportation Equipment Manufacturing	74.8	75.3	74.9	-0.4	0.1
Furniture & Related Product Manufacturing	8.8	8.8	8.8	0.0	0.0
Miscellaneous Manufacturing	16.8	16.1	16.1	0.0	-0.7
Nondurable Goods Manufacturing	131.0	129.1	129.8	0.7	-1.2
Food Manufacturing	41.0	40.1	40.2	0.1	-0.8
Beverage & Tobacco Product Manufacturing	7.4	7.3	7.4	0.1	0.0
Paper Manufacturing	13.2	13.2	13.3	0.1	0.1
Printing & Related Support Activities	8.2	8.0	8.0	0.0	-0.2
Chemical Manufacturing	26.7	27.1	27.1	0.0	0.4
Plastics & Rubber Products Manufacturing	25.2	25.1	25.3	0.2	0.1
Service Providing	2796.3	2,797.0	2,812.6	15.6	16.3
Trade, Transportation, & Utilities	675.5	679.1	680.9	1.8	5.4
Wholesale Trade	133.7	134.2	134.2	0.0	0.5
Merchant Wholesalers, Durable Goods	78.1	79.1	78.6	-0.5	0.5
Merchant Wholesalers, Nondurable Goods	48.3	47.9	48.5	0.6	0.2
Wholesale Trade Agents & Brokers	7.3	7.2	7.1	-0.1	-0.2
Retail Trade	340.1	342.8	344.2	1.4	4.1
Motor Vehicle & Parts Dealers	48.2	47.4	47.3	-0.1	-0.9
Building Material, Garden Equipment, & Supplies	35.1	33.4	34.1	0.7	-1.0
Food & Beverage Retailers	59.4	60.5	61.0	0.5	1.6
Furniture, Home Furnishings, Electronics, & Appliance	18.5	18.5	18.5	0.0	0.0
General Merchandise Retailers	74.6	78.0	78.3	0.3	3.7
Health & Personal Care Retailers	24.2	23.8	23.8	0.0	-0.4
Gasoline Stations & Fuel Dealers	26.2	27.3	27.7	0.4	1.5
Clothing, Clothing Accessories, Shoe & Jewelry Retail	22.8	21.8	21.8	0.0	-1.0
Sporting Goods, Hobby, Music, & Book Retailers	31.1	32.1	31.7	-0.4	0.6
Transportation, Warehousing, & Utilities	201.7	202.1	202.5	0.4	0.8
Utilities	4.3	4.3	4.3	0.0	0.0
Transportation & Warehousing	197.4	197.8	198.2	0.4	0.8
Truck Transportation	58.8	57.8	58.2	0.4	-0.6
Information	55.1	55.0	54.4	-0.6	-0.7
Financial Activities	187.3	181.7	181.6	-0.1	-5.7
Finance & Insurance	142.9	139.9	140.1	0.2	-2.8
Real Estate, Rental, & Leasing	44.4	41.8	41.5	-0.3	-2.9
Professional & Business Services	465.4	447.3	448.9	1.6	-16.5
Professional, Scientific, & Technical Services	175.4	177.5	175.8	-1.7	0.4
Management of Companies & Enterprises	56.0	56.4	56.4	0.0	0.4
Administrative, Support, & Waste Management	234.0	213.4	216.7	3.3	-17.3
Private Educational & Health Services	468.6	493.1	495.7	2.6	27.1
Private Educational Services	68.9	72.1	72.3	0.2	3.4
Health Care & Social Assistance	399.7	421.0	423.4	2.4	23.7
Ambulatory Health Care Services	170.2	178.8	179.9	1.1	9.7
Hospitals	114.4	124.6	125.0	0.4	10.6
Nursing & Residential Care Facilities	59.0	60.4	61.1	0.7	2.1
Social Assistance	56.1	57.2	57.4	0.2	1.3
Leisure & Hospitality	362.6	355.8	364.8	9.0	2.2
Arts, Entertainment, & Recreation	47.3	44.2	48.0	3.8	0.7
Accommodation & Food Services	315.3	311.6	316.8	5.2	1.5
Accommodation	37.5	37.2	38.1	0.9	0.6
Food Services & Drinking Places	277.8	274.4	278.7	4.3	0.9
Other Services	127.2	130.3	130.0	-0.3	2.8
Government	454.6	454.7	456.3	1.6	1.7
Federal Government	54.5	58.0	57.8	-0.2	3.3
State Government	100.9	100.8	101.5	0.7	0.6
State Government Educational Services	60.1	58.9	59.5	0.6	-0.6
State Government Excluding Educational Services	40.8	41.9	42.0	0.1	1.2
Local Government	299.2	295.9	297.0	1.1	-2.2
Local Government Educational Services	152.4	150.1	150.1	0.0	-2.3
Local Government Excluding Educational Services	146.8	145.8	146.9	1.1	0.1

Nonfarm Employment Summary

Monthly Employment Changes

Total Nonfarm	+16,800
Leisure & Hospitality	+9,000
Accommodation & Food Services	+5,200
Food Services & Drinking Places	+4,300
Arts, Entertainment & Recreation	+3,800
Admin, Support & Waste Mgmt Svcs	+3,300
Private Education & Health Services	+2,600
Health Care & Social Assistance	+2,400
Ambulatory Health Care Services	+1,100
Retail Trade	+1,400
Construction	+1,000
Nondurable Goods manufacturing	+700
Professional, Scientific & Technical Svc	-1,700
Durable Goods Manufacturing	-600
Information	-600

Annual Changes

Total Nonfarm	+15,700
Health Care & Social Assistance	+23,700
Hospitals	+10,600
Ambulatory Health Care Services	+9,700
Trade, Transportation & Utilities	+5,400
Retail Trade	+4,100
Private Educational Services	+3,400
Federal Government	+3,300
Admin, Support & Waste Mgmt.	-17,300
Financial Activities	-5,700

Monthly Unemployment Rates Counties

Increased	0
Decreased	95
Unchanged	0
Highest/Lowest Rate	Rate
Williamson County	2.0%
Lauderdale and Clay County	4.1%

The data from all the nonfarm employment estimates tables include all full- and part-time nonfarm wage and salary employees who worked during or received pay for any part of the pay period that includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are based on the 2021 benchmark.

Civilian Labor Force

Civilian Labor Force Summary

	April 2024				March 2024				April 2024			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
Seasonally Adjusted												
UNITED STATES	166,678,000	160,962,000	5,715,000	3.4	167,895,000	161,466,000	6,429,000	3.8	167,982,000	161,491,000	6,492,000	3.9
TENNESSEE	3,382,964	3,276,515	106,449	3.1	3,398,282	3,289,100	109,182	3.2	3,404,394	3,297,851	106,543	3.1
Not Seasonally Adjusted												
UNITED STATES	166,221,000	161,075,000	5,146,000	3.1	167,960,000	161,356,000	6,604,000	3.9	167,484,000	161,590,000	5,894,000	3.5
TENNESSEE	3,375,601	3,284,702	90,899	2.7	3,428,355	3,327,175	101,180	3.0	3,414,545	3,322,406	92,139	2.7
Metropolitan Statistical Areas												
Chattanooga	281,729	274,409	7,320	2.6	287,233	278,916	8,317	2.9	287,002	279,805	7,197	2.5
Clarksville	119,575	115,553	4,022	3.4	122,397	117,566	4,831	3.9	122,025	117,763	4,262	3.5
Cleveland	57,312	55,617	1,695	3.0	58,285	56,291	1,994	3.4	57,896	56,247	1,649	2.8
Jackson	63,954	62,236	1,718	2.7	64,917	62,982	1,935	3.0	64,500	62,729	1,771	2.7
Johnson City	93,205	90,595	2,610	2.8	94,316	91,552	2,764	2.9	93,833	91,268	2,565	2.7
Kingsport-Bristol	136,529	132,710	3,819	2.8	137,374	133,308	4,066	3.0	136,540	132,738	3,802	2.8
Knoxville	445,726	434,978	10,748	2.4	450,534	438,466	12,068	2.7	449,383	438,301	11,082	2.5
Memphis	624,453	603,656	20,797	3.3	623,679	600,855	22,824	3.7	622,534	602,142	20,392	3.3
Morristown	53,192	51,698	1,494	2.8	53,482	51,894	1,588	3.0	53,232	51,745	1,487	2.8
Nashville-Murfreesboro	1,141,969	1,117,047	24,922	2.2	1,165,796	1,137,773	28,023	2.4	1,159,876	1,134,077	25,799	2.2
Micropolitan Statistical Areas												
Athens	21,237	20,448	789	3.7	21,262	20,495	767	3.6	21,060	20,349	711	3.4
Brownsville	7,987	7,676	311	3.9	8,400	8,112	288	3.4	8,420	8,158	262	3.1
Cookeville	50,187	48,752	1,435	2.9	50,531	48,972	1,559	3.1	50,353	48,959	1,394	2.8
Crossville	23,541	22,797	744	3.2	24,224	23,283	941	3.9	24,159	23,328	831	3.4
Dayton	13,363	12,867	496	3.7	13,813	13,312	501	3.6	13,723	13,283	440	3.2
Dyersburg	16,596	16,127	469	2.8	17,049	16,478	571	3.3	16,987	16,467	520	3.1
Greeneville	28,564	27,676	888	3.1	29,080	28,048	1,032	3.5	28,797	27,895	902	3.1
Lawrenceburg	19,201	18,647	554	2.9	19,541	18,954	587	3.0	19,451	18,917	534	2.7
Lewisburg	15,743	15,319	424	2.7	15,933	15,474	459	2.9	15,844	15,410	434	2.7
Martin	15,057	14,632	425	2.8	15,132	14,668	464	3.1	15,065	14,625	440	2.9
McMinnville	16,457	15,948	509	3.1	16,766	16,161	605	3.6	16,672	16,173	499	3.0
Newport	14,559	14,033	526	3.6	14,911	14,324	587	3.9	14,935	14,429	506	3.4
Paris	13,557	13,138	419	3.1	13,669	13,205	464	3.4	13,629	13,216	413	3.0
Sevierville	55,409	54,173	1,236	2.2	57,098	55,644	1,454	2.5	58,218	57,001	1,217	2.1
Shelbyville	22,088	21,510	578	2.6	22,099	21,451	648	2.9	22,115	21,536	579	2.6
Tullahoma-Manchester	48,404	47,095	1,309	2.7	49,558	48,112	1,446	2.9	49,337	47,996	1,341	2.7
Union City	14,847	14,370	477	3.2	15,286	14,753	533	3.5	15,207	14,710	497	3.3
Cities												
Bartlett	30,665	29,903	762	2.5	30,791	29,900	891	2.9	30,717	29,870	847	2.8
Brentwood	23,192	22,719	473	2.0	23,698	23,157	541	2.3	23,555	23,079	476	2.0
Bristol	11,552	11,221	331	2.9	11,739	11,352	387	3.3	11,661	11,293	368	3.2
Chattanooga	89,195	86,508	2,687	3.0	91,006	88,064	2,942	3.2	90,766	88,291	2,475	2.7
Clarksville	64,694	62,571	2,123	3.3	66,360	63,975	2,385	3.6	66,032	63,922	2,110	3.2
Cleveland	20,599	19,967	632	3.1	20,957	20,210	747	3.6	20,823	20,195	628	3.0
Collierville	25,970	25,393	577	2.2	26,068	25,390	678	2.6	25,980	25,364	616	2.4
Columbia	20,694	20,159	535	2.6	21,101	20,526	575	2.7	20,996	20,458	538	2.6
Cookeville	14,466	14,003	463	3.2	14,517	14,055	462	3.2	14,453	14,044	409	2.8
Franklin	51,557	50,538	1,019	2.0	52,630	51,513	1,117	2.1	52,371	51,340	1,031	2.0
Gallatin	24,344	23,744	600	2.5	24,851	24,195	656	2.6	24,724	24,117	607	2.5
Germantown	19,593	19,141	452	2.3	19,631	19,139	492	2.5	19,558	19,120	438	2.2
Hendersonville	35,138	34,400	738	2.1	35,905	35,053	852	2.4	35,723	34,940	783	2.2
Jackson	32,060	31,137	923	2.9	32,595	31,529	1,066	3.3	32,380	31,416	964	3.0
Johnson City	32,276	31,408	868	2.7	32,657	31,734	923	2.8	32,501	31,640	861	2.6
Kingsport	22,573	21,880	693	3.1	22,860	22,136	724	3.2	22,696	22,020	676	3.0
Knoxville	100,496	98,014	2,482	2.5	101,543	98,810	2,733	2.7	101,319	98,790	2,529	2.5
La Vergne	20,288	19,819	469	2.3	20,694	20,178	516	2.5	20,602	20,116	486	2.4
Lebanon	19,039	18,534	505	2.7	19,431	18,866	565	2.9	19,312	18,803	509	2.6
Maryville	14,614	14,262	352	2.4	14,765	14,378	387	2.6	14,707	14,371	336	2.3
Memphis	286,958	275,183	11,775	4.1	288,075	275,150	12,925	4.5	286,762	274,875	11,887	4.1
Morristown	11,851	11,474	377	3.2	11,897	11,517	380	3.2	11,855	11,484	371	3.1
Mount Juliet	22,074	21,591	483	2.2	22,519	21,978	541	2.4	22,383	21,904	479	2.1
Murfreesboro	90,008	87,970	2,038	2.3	91,834	89,562	2,272	2.5	91,390	89,287	2,103	2.3
Nashville	418,901	409,688	9,213	2.2	428,095	417,409	10,686	2.5	425,914	416,128	9,786	2.3
Oak Ridge	14,577	14,222	355	2.4	14,755	14,340	415	2.8	14,700	14,337	363	2.5
Smyrna	31,042	30,364	678	2.2	31,674	30,914	760	2.4	31,519	30,819	700	2.2
Spring Hill	26,681	26,138	543	2.0	27,236	26,634	602	2.2	27,117	26,544	573	2.1

Chattanooga MSA

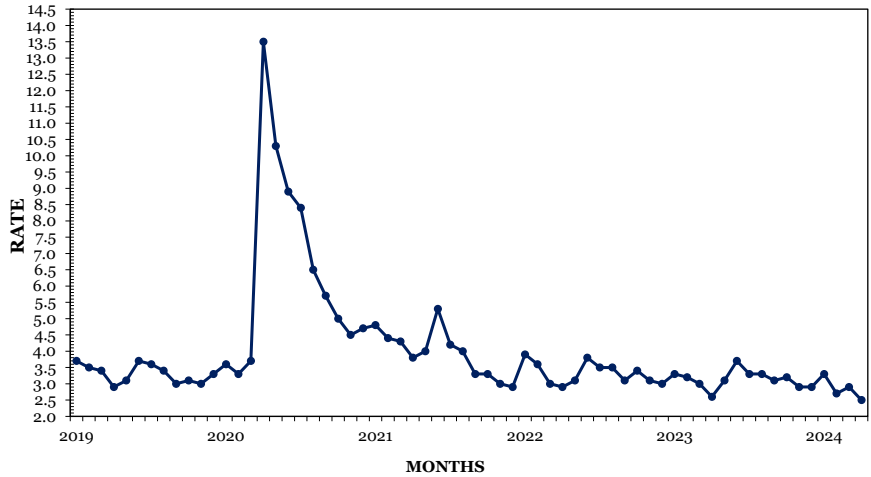
Monthly Employment Changes

Total Nonfarm	+2,600
Leisure & Hospitality	+1,900
Private Education & Health Services	+400
Retail Trade	+200
Durable Goods Manufacturing	+100
Financial Activities	+100
Professional & Business Services	+100
Local Government	-200

Annual Employment Changes

Total Nonfarm	+3,400
Goods-Producing	+300
Service-Providing	+3,100

CHATTANOOGA MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

Industry	Apr. 2023	Revised Mar. 2024	Preliminary Apr. 2024	Net Change	
				Mar. 2024 Apr. 2024	Apr. 2023 Apr. 2024
Total Nonfarm	284.0	284.8	287.4	2.6	3.4
Total Private	245.6	251.5	254.2	2.7	8.6
Goods-Producing	53.3	53.5	53.6	0.1	0.3
Mining, Logging, & Construction	13.5	13.3	13.3	0.0	-0.2
Manufacturing	39.8	40.2	40.3	0.1	0.5
Durable Goods Manufacturing	25.3	25.8	25.9	0.1	0.6
Nondurable Goods Manufacturing	14.5	14.4	14.4	0.0	-0.1
Service-Providing	230.7	231.3	233.8	2.5	3.1
Trade, Transportation, & Utilities	54.0	54.9	55.0	0.1	1.0
Wholesale Trade	8.9	9.1	9.1	0.0	0.2
Retail Trade	28.0	28.7	28.9	0.2	0.9
Transportation, Warehousing, & Utilities	17.1	17.1	17.0	-0.1	-0.1
Information	3.4	3.4	3.4	0.0	0.0
Financial Activities	24.2	25.1	25.2	0.1	1.0
Professional & Business Services	31.0	29.0	29.1	0.1	-1.9
Private Education & Health Services	37.0	42.9	43.3	0.4	6.3
Leisure & Hospitality	30.1	29.9	31.8	1.9	1.7
Other Services	12.6	12.8	12.8	0.0	0.2
Government	38.4	33.3	33.2	-0.1	-5.2
Federal Government	5.9	6.2	6.2	0.0	0.3
State Government	6.7	6.5	6.6	0.1	-0.1
Local Government	25.8	20.6	20.4	-0.2	-5.4

Knoxville MSA

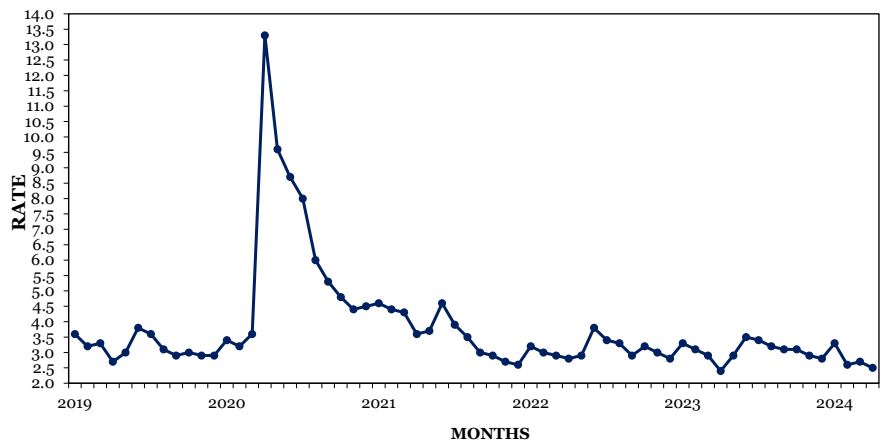
Monthly Employment Changes

Total Nonfarm	+2,600
Leisure & Hospitality	+1,000
Private Educational & Health Services	+600
Professional & Business Services	+500
Mining, Logging, & Construction	+200
Manufacturing	+200
Retail Trade	+200
State Government	+200

Annual Employment Changes

Total Nonfarm	-800
Goods-Producing	+500
Service-Providing	-1,300

KNOXVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

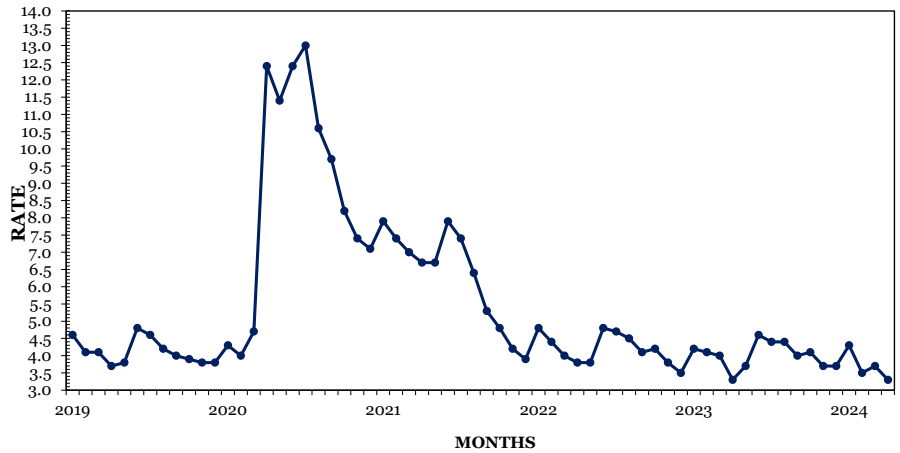
Industry	Apr. 2023	Revised	Preliminary	Net Change	
		Mar. 2024	Apr. 2024	Mar. 2024	Apr. 2023
Total Nonfarm	440.8	437.4	440.0	2.6	-0.8
Total Private	379.2	375.4	377.8	2.4	-1.4
Goods-Producing	69.0	69.1	69.5	0.4	0.5
Mining, Logging, & Construction	21.7	21.1	21.3	0.2	-0.4
Manufacturing	47.3	48.0	48.2	0.2	0.9
Durable Goods Manufacturing	36.1	36.6	36.7	0.1	0.6
Nondurable Goods Manufacturing	11.2	11.4	11.5	0.1	0.3
Service-Providing	371.8	368.3	370.5	2.2	-1.3
Trade, Transportation, & Utilities	86.1	85.8	85.9	0.1	-0.2
Wholesale Trade	19.0	19.1	19.0	-0.1	0.0
Retail Trade	50.5	50.3	50.5	0.2	0.0
Transportation, Warehousing, & Utilities	16.6	16.4	16.4	0.0	-0.2
Information	6.9	6.9	6.8	-0.1	-0.1
Financial Activities	22.1	21.8	21.7	-0.1	-0.4
Professional & Business Services	71.8	69.2	69.7	0.5	-2.1
Private Education & Health Services	58.7	60.7	61.3	0.6	2.6
Leisure & Hospitality	48.1	45.2	46.2	1.0	-1.9
Other Services	16.5	16.7	16.7	0.0	0.2
Government	61.6	62.0	62.2	0.2	0.6
Federal Government	5.5	5.7	5.7	0.0	0.2
State Government	20.6	19.8	20.0	0.2	-0.6
Local Government	35.5	36.5	36.5	0.0	1.0

Memphis MSA

Monthly Employment Changes

Total Nonfarm	+3,300
Admin, Support & Waste Mgmt Services	+1,400
Leisure & Hospitality	+1,100
Private Education & Health Services	+700
Mining, Logging, & Construction	+400
Retail trade	+200
Financial Activities	-200
Federal Government	-200
Annual Employment Changes	
Total Nonfarm	-7,500
Goods-Producing	-1,600
Service-Providing	-5,900

MEMPHIS MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

Industry	Apr. 2023	Revised Mar. 2024	Preliminary Apr. 2024	Net Change Mar. 2024 Apr. 2024	Net Change Apr. 2023 Apr. 2024
Total Nonfarm	663.5	652.7	656.0	3.3	-7.5
Total Private	574.4	566.5	570.1	3.6	-4.3
Goods-Producing	69.0	67.0	67.4	0.4	-1.6
Mining, Logging, & Construction	25.3	24.1	24.5	0.4	-0.8
Manufacturing	43.7	42.9	42.9	0.0	-0.8
Durable Goods Manufacturing	25.8	25.3	25.3	0.0	-0.5
Nondurable Goods Manufacturing	17.9	17.6	17.6	0.0	-0.3
Service-Providing	594.5	585.7	588.6	2.9	-5.9
Trade, Transportation, & Utilities	186.1	184.2	184.5	0.3	-1.6
Wholesale Trade	37.6	37.0	37.1	0.1	-0.5
Retail Trade	61.7	61.9	62.1	0.2	0.4
Transportation, Warehousing, & Utilities	86.8	85.3	85.3	0.0	-1.5
Information	5.7	5.7	5.7	0.0	0.0
Financial Activities	28.8	28.0	27.8	-0.2	-1.0
Professional & Business Services	95.5	90.0	91.3	1.3	-4.2
Professional, Scientific, & Technical Services	27.0	26.8	26.7	-0.1	-0.3
Management of Companies & Enterprises	9.0	8.9	8.9	0.0	-0.1
Administrative, Support, & Waste Management	59.5	54.3	55.7	1.4	-3.8
Private Education & Health Services	98.7	102.5	103.2	0.7	4.5
Leisure & Hospitality	62.9	61.1	62.2	1.1	-0.7
Other Services	27.7	28.0	28.0	0.0	0.3
Government	89.1	86.2	85.9	-0.3	-3.2
Federal Government	15.5	16.7	16.5	-0.2	1.0
State Government	16.3	16.6	16.5	-0.1	0.2
Local Government	57.3	52.9	52.9	0.0	-4.4

Nashville MSA

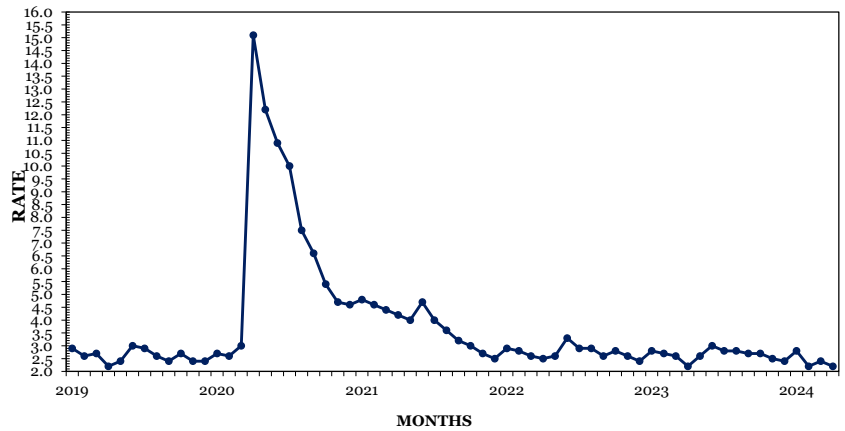
Monthly Employment Changes

Total Nonfarm	+3,400
Leisure & Hospitality	+2,500
Health Care & Social Assistance	+1,300
Local Government	+600
Retail Trade	+400
Mining, Logging, & Construction	+300
Professional & Business Services	-600
Durable Goods Manufacturing	-200

Annual Employment Changes

Total Nonfarm	+6,700
Goods-Producing	+1,800
Service-Providing	+4,900

NASHVILLE MSA UNEMPLOYMENT RATES (NOT SEASONALLY ADJUSTED)



Estimated Nonfarm Employment (in thousands)

Industry	Apr. 2023	Revised Mar. 2024	Preliminary Apr. 2024	Net Change Mar. 2024 Apr. 2024	Apr. 2023 Apr. 2024
Total Nonfarm	1156.3	1,159.6	1,163.0	3.4	6.7
Total Private	1030.7	1,029.3	1,032.2	2.9	1.5
Goods-Producing	146.4	148.1	148.2	0.1	1.8
Mining, Logging, & Construction	60.3	60.3	60.6	0.3	0.3
Manufacturing	86.1	87.8	87.6	-0.2	1.5
Durable Goods Manufacturing	60.4	62.0	61.8	-0.2	1.4
Nondurable Goods Manufacturing	25.7	25.8	25.8	0.0	0.1
Service-Providing	1009.9	1,011.5	1,014.8	3.3	4.9
Trade, Transportation, & Utilities	222.0	223.0	223.1	0.1	1.1
Wholesale Trade	47.5	47.8	47.7	-0.1	0.2
Retail Trade	104.6	104.3	104.7	0.4	0.1
Transportation, Warehousing, & Utilities	69.9	70.9	70.7	-0.2	0.8
Information	31.6	31.4	31.2	-0.2	-0.4
Financial Activities	80.8	76.0	75.8	-0.2	-5.0
Professional & Business Services	200.3	195.8	195.2	-0.6	-5.1
Professional, Scientific, & Technical Services	84.4	83.9	83.8	-0.1	-0.6
Management of Companies & Enterprises	30.8	30.8	30.8	0.0	0.0
Administrative, Support, & Waste Management	85.1	81.1	80.6	-0.5	-4.5
Private Education & Health Services	171.3	177.2	178.4	1.2	7.1
Private Educational Services	32.1	33.8	33.7	-0.1	1.6
Health Care & Social Assistance	139.2	143.4	144.7	1.3	5.5
Leisure & Hospitality	131.0	128.7	131.2	2.5	0.2
Other Services	47.3	49.1	49.1	0.0	1.8
Government	125.6	130.3	130.8	0.5	5.2
Federal Government	15.5	16.5	16.5	0.0	1.0
State Government	30.8	31.3	31.2	-0.1	0.4
Local Government	79.3	82.5	83.1	0.6	3.8



Nonfarm Employment (Smaller MSAs)

	Clarksville, TN-KY MSA		Cleveland, TN MSA		Jackson, TN MSA	
	Mar. 2024 Revised	Apr. 2024 Prelim.	Mar. 2024 Revised	Apr. 2024 Prelim.	Mar. 2024 Revised	Apr. 2024 Prelim.
Total Nonfarm	101,500	101,900	47,600	48,000	71,800	72,000
Total Private	80,600	81,000	41,900	42,300	57,500	57,600
Goods Producing	16,700	16,700	11,400	11,600	15,800	15,800
Mining, Logging & Construction	4,200	4,200	3,000	3,100	3,200	3,200
Manufacturing	12,500	12,500	8,400	8,500	12,600	12,600
Service Providing	84,800	85,200	36,200	36,400	56,000	56,200
Trade, Transportation, & Utilities	18,500	18,800	10,700	10,700	13,200	13,200
Wholesale Trade	N.A.	N.A.	1,100	1,100	2,900	2,900
Retail Trade	13,100	13,200	5,300	5,300	7,600	7,600
Transportation, Warehousing, & Utilities	2,100	2,100	4,300	4,300	2,700	2,700
Information	1,300	1,200	300	300	600	600
Financial Activities	3,500	3,500	1,400	1,400	2,100	2,100
Professional & Business Services	10,600	10,600	4,100	4,100	6,000	6,000
Private Educational & Health Services	14,200	14,300	6,600	6,700	11,400	11,400
Leisure & Hospitality	12,400	12,500	5,000	5,100	6,200	6,300
Other Services	3,400	3,400	2,400	2,400	2,200	2,200
Government	20,900	20,900	5,700	5,700	14,300	14,400
Federal Government	5,400	5,300	300	300	500	500
State Government	3,200	3,200	700	700	1,700	1,700
Local Government	12,300	12,400	4,700	4,700	12,100	12,200

	Johnson City, TN MSA		Kingsport-Bristol, TN-VA MSA		Morristown, TN MSA	
	Mar. 2024 Revised	Apr. 2024 Prelim.	Mar. 2024 Revised	Apr. 2024 Prelim.	Mar. 2024 Revised	Apr. 2024 Prelim.
Total Nonfarm	86,800	86,900	123,400	123,600	49,300	49,300
Total Private	68,500	68,600	106,700	107,100	42,400	42,300
Goods Producing	11,300	11,300	27,400	27,400	14,200	14,200
Mining, Logging & Construction	3,000	3,000	6,300	6,200	2,300	2,300
Manufacturing	8,300	8,300	21,100	21,200	11,900	11,900
Service Providing	75,500	75,600	96,000	96,200	35,100	35,100
Trade, Transportation, & Utilities	14,300	14,300	23,500	23,500	10,200	10,100
Wholesale Trade	2,900	2,900	3,700	3,700	1,700	1,700
Retail Trade	10,400	10,400	15,000	15,000	5,900	5,900
Transportation, Warehousing, & Utilities	1,000	1,000	4,800	4,800	2,600	2,500
Information	800	800	1,400	1,400	300	300
Financial Activities	5,000	4,900	4,000	3,900	1,000	1,000
Professional & Business Services	9,400	9,400	13,300	13,400	4,900	4,900
Private Educational & Health Services	14,800	14,800	18,100	18,100	6,100	6,100
Leisure & Hospitality	10,000	10,100	13,300	13,700	4,400	4,400
Other Services	2,900	3,000	5,700	5,700	1,300	1,300
Government	18,300	18,300	16,700	16,500	6,900	7,000
Federal Government	3,400	3,400	900	1,000	300	300
State Government	6,600	6,600	2,500	2,500	1,300	1,400
Local Government	8,300	8,300	13,300	13,000	5,300	5,300

Clarksville MSA is Montgomery County, Christian County, KY, & Trigg County, KY. **Cleveland MSA** is Bradley & Polk counties. **Jackson MSA** is Chester, Crockett, & Madison counties. **Johnson City MSA** is Carter, Unicoi, & Washington counties. **Kingsport-Bristol MSA** is Hawkins County, Sullivan County, Scott County, VA, Washington County, VA, & Bristol City, VA. **Morristown MSA** is Hamblen & Jefferson counties.

U.S. Consumer Price Index — April 2024

Group	All Urban Consumers			Urban Wage Earners & Clerical Workers		
	Index	Percent Change		Index	Percent Change	
		Monthly	Yearly		Monthly	Yearly
U.S. City Average						
All Items (1982-84=100)	313.548	0.4	3.4	307.811	0.4	3.4
Food and beverages	326.107	0.2	2.2	325.835	0.1	2.3
Housing	331.688	0.1	4.5	327.834	0.1	4.6
Apparel	133.502	-0.1	1.3	133.856	0.0	1.4
Transportation	276.687	1.5	3.5	282.156	1.7	3.9
Medical care	561.612	0.3	2.6	568.649	0.3	2.6
South						
All Items (1982-84=100)	305.104	0.2	3.3	300.498	0.3	3.3
Food and beverages	320.988	0.1	2.0	320.488	0.0	2.2
Housing	310.689	-0.1	4.6	311.946	0.0	4.7
Apparel	144.797	0.0	2.9	144.384	0.2	2.8
Transportation	277.571	1.0	3.0	276.950	1.1	2.9
Medical care	529.696	0.0	2.0	545.912	0.0	2.4

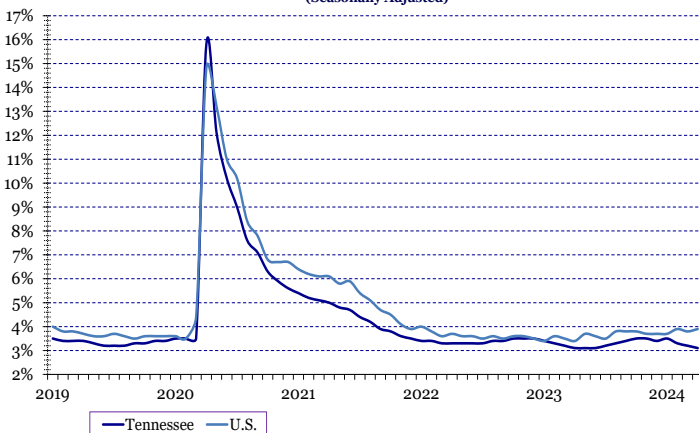
Hours And Earnings Of Production Workers

	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Apr.	Mar.	Apr.	Apr.	Mar.	Apr.	Apr.	Mar.	Apr.
	2023	2024	2024	2023	2024	2024	2023	2024	2024
Manufacturing	\$966.96	\$972.65	\$983.76	\$23.70	\$24.50	\$25.16	40.8	39.7	39.1
Durable Goods Manufacturing	\$1,016.39	\$1,059.58	\$1,059.39	\$24.61	\$25.97	\$26.82	41.3	40.8	39.5
Non-Durable Goods Manufacturing	\$882.80	\$820.26	\$847.96	\$22.07	\$21.70	\$22.14	40.0	37.8	38.3

All Employee Hours And Earnings

	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Apr.	Mar.	Apr.	Apr.	Mar.	Apr.	Apr.	Mar.	Apr.
	2023	2024	2024	2023	2024	2024	2023	2024	2024
Total Private	\$1,048.42	\$1,033.37	\$1,032.24	\$29.45	\$29.78	\$29.92	35.6	34.7	34.5
Goods-Producing	\$1,241.72	\$1,227.20	\$1,229.69	\$30.36	\$30.99	\$31.94	40.9	39.6	38.5
Mining, Logging & Construction	\$1,270.18	\$1,287.17	\$1,310.01	\$30.98	\$32.26	\$33.59	41.0	39.9	39.0
Manufacturing	\$1,230.68	\$1,199.34	\$1,195.34	\$30.09	\$30.44	\$31.21	40.9	39.4	38.3
Private Service-Providing	\$1,004.82	\$989.86	\$988.18	\$29.21	\$29.46	\$29.41	34.4	33.6	33.6
Trade, Transportation, & Utilities	\$912.87	\$915.63	\$905.84	\$26.46	\$27.17	\$27.04	34.5	33.7	33.5
Information	\$1,403.70	\$1,409.06	\$1,443.64	\$36.65	\$37.98	\$38.60	38.3	37.1	37.4
Financial Activities	\$1,518.29	\$1,441.58	\$1,446.17	\$39.85	\$38.34	\$38.36	38.1	37.6	37.7
Professional & Business Services	\$1,343.18	\$1,318.75	\$1,317.65	\$35.44	\$36.13	\$36.10	37.9	36.5	36.5
Private Education & Health Services	\$948.06	\$969.66	\$973.64	\$27.56	\$28.27	\$28.14	34.4	34.3	34.6
Leisure & Hospitality	\$523.26	\$506.52	\$500.54	\$19.38	\$18.90	\$18.96	27.0	26.8	26.4
Other Services	\$893.72	\$855.75	\$860.66	\$25.83	\$26.25	\$26.32	34.6	32.6	32.7

**TENNESSEE & UNITED STATES
UNEMPLOYMENT RATES**
(Seasonally Adjusted)



**TENNESSEE & UNITED STATES
LABOR FORCE PARTICIPATION RATES**
(Seasonally Adjusted)

