

TENNESSEE ECONOMIC ANALYSIS

August, 2018

NOT TO BE RELEASED BEFORE:

TIME: 1:30 PM CT

DAY: Thursday, September 20, 2018

Prepared by:

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Labor Market Information

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BRIEFING PACKET SUMMARY
August 2018 pre.

Unemployment Rates

	August 2017	July 2018 rev.	August 2018 pre.	Change From:	
				Year Ago	Month Ago
Tennessee					
Not Seasonally Adjusted	3.7 %	4.0 %	3.8 %	0.1 %	-0.2 %
Seasonally Adjusted	3.4 %	3.5 %	3.6 %	0.2 %	0.1 %
United States					
Not Seasonally Adjusted	4.5 %	4.1 %	3.9 %	-0.6 %	-0.2 %
Seasonally Adjusted	4.4 %	3.9 %	3.9 %	-0.5 %	0.0 %

Hours and Earnings (Manufacturing)

	July 2018	August 2018	Change
Tennessee			
Average Weekly Earnings	\$850.54	\$858.27	\$7.73
Average Weekly Hours	43.0	42.7	-0.3
Average Hourly Earnings	\$19.78	\$20.10	\$0.32
United States			
Average Weekly Earnings	\$899.22	\$906.07	\$6.85
Average Weekly Hours	42.0	42.3	0.3
Average Hourly Earnings	\$21.41	\$21.42	\$0.01

Summary

Tennessee's August seasonally adjusted unemployment rate increased to 3.6% from the previous month's rate of 3.5%.

Over the past year, Tennessee's seasonally adjusted unemployment rate increased from 3.4% to 3.6% while the national rate declined from 4.4% to 3.9%.

Total nonfarm employment increased 2,600 jobs from July to August. The largest increases occurred in leisure/hospitality, government, and manufacturing.

Over the year, nonfarm employment increased 56,000 jobs. The largest increases occurred in leisure/hospitality, education/health services, and professional/business services.

**LABOR FORCE ESTIMATES SUMMARY
HOUSEHOLD SURVEY**

TENNESSEE *	August 2017	Revised July 2018	Preliminary August 2018	Change from August 2017 to August 2018		Change from July 2018 to August 2018	
<i>Not Seasonally Adjusted</i>							
Civilian Labor Force	3,202,000	3,296,800	3,240,300	38,300	1.2%	(56,500)	-1.7%
Employment	3,083,900	3,164,000	3,116,400	32,500	1.1%	(47,600)	-1.5%
Unemployment	118,000	132,800	123,900	5,900	5.0%	(8,900)	-6.7%
Unemployment Rate	3.7%	4.0%	3.8%	0.1 percentage point		-0.2 percentage point	

<i>Seasonally Adjusted</i>							
Civilian Labor Force	3,210,600	3,253,600	3,256,000	45,400	1.4%	2,400	0.1%
Employment	3,102,500	3,138,400	3,139,800	37,300	1.2%	1,400	0.0%
Unemployment	108,100	115,200	116,200	8,100	7.5%	1,000	0.9%
Unemployment Rate	3.4%	3.5%	3.6%	0.2 percentage point		0.1 percentage point	

UNITED STATES **	August 2017	July 2018	August 2018	Change from August 2017 to August 2018		Change from July 2018 to August 2018	
<i>Not Seasonally Adjusted</i>							
Civilian Labor Force	160,863,000	163,734,000	161,909,000	1,046,000	0.7%	(1,825,000)	-1.1%
Employment	153,576,000	157,004,000	155,539,000	1,963,000	1.3%	(1,465,000)	-0.9%
Unemployment	7,287,000	6,730,000	6,370,000	(917,000)	-12.6%	(360,000)	-5.3%
Unemployment Rate	4.5%	4.1%	3.9%	-0.6 percentage point		-0.2 percentage point	

<i>Seasonally Adjusted</i>							
Civilian Labor Force	160,598,000	162,245,000	161,776,000	1,178,000	0.7%	(469,000)	-0.3%
Employment	153,471,000	155,965,000	155,542,000	2,071,000	1.3%	(423,000)	-0.3%
Unemployment	7,127,000	6,280,000	6,234,000	(893,000)	-12.5%	(46,000)	-0.7%
Unemployment Rate	4.4%	3.9%	3.9%	-0.5 percentage point		0.0 percentage point	

* Error range for Tennessee estimates cannot be computed.

** Error range for U.S. estimates is +/- 0.2%.

Seasonally Adjusted Nonfarm Employment

(numbers in thousands)	August <u>2017</u>	July <u>2018 rev.</u>	August <u>2018 pre.</u>	Annual change		Monthly change	
				Aug. 2017 to Aug. 2018		Jul. 2018 to Aug. 2018	
				Net chg.	% chg.	Net chg.	% chg.
Total nonfarm	3,014.4	3,067.8	3,070.4	56.0	1.9%	2.6	0.1%
Mining/logging/construction	124.8	126.6	126.0	1.2	1.0%	-0.6	-0.5%
Manufacturing	348.4	352.4	354.0	5.6	1.6%	1.6	0.5%
Durable goods manufacturing	221.2	225.5	225.5	4.3	1.9%	0.0	0.0%
Nondurable goods manufacturing	127.2	126.9	128.5	1.3	1.0%	1.6	1.3%
Trade/transportation/utilities	623.2	630.1	630.6	7.4	1.2%	0.5	0.1%
Wholesale trade	121.6	122.1	122.5	0.9	0.7%	0.4	0.3%
Retail trade	335.8	335.1	335.6	-0.2	-0.1%	0.5	0.1%
Transportation/warehousing/utilities	165.8	172.9	172.5	6.7	4.0%	-0.4	-0.2%
Information	45.5	46.0	45.2	-0.3	-0.7%	-0.8	-1.7%
Financial activities	158.6	161.9	161.6	3.0	1.9%	-0.3	-0.2%
Finance/insurance	118.8	119.4	119.1	0.3	0.3%	-0.3	-0.3%
Real estate/rental/leasing	39.8	42.5	42.5	2.7	6.8%	0.0	0.0%
Professional/business services	407.3	419.4	416.4	9.1	2.2%	-3.0	-0.7%
Professional/scientific/technical services	137.2	139.9	139.6	2.4	1.7%	-0.3	-0.2%
Management of companies/enterprises	46.0	47.3	48.0	2.0	4.3%	0.7	1.5%
Administrative/support/waste services	224.1	232.2	228.8	4.7	2.1%	-3.4	-1.5%
Education/health services	431.5	441.2	440.6	9.1	2.1%	-0.6	-0.1%
Educational services	59.7	65.0	63.4	3.7	6.2%	-1.6	-2.5%
Health care/social assistance	371.8	376.2	377.2	5.4	1.5%	1.0	0.3%
Leisure/hospitality	330.2	343.9	347.2	17.0	5.1%	3.3	1.0%
Arts/entertainment/recreation	38.0	37.2	38.3	0.3	0.8%	1.1	3.0%
Accommodation/food services	292.2	306.7	308.9	16.7	5.7%	2.2	0.7%
Other services	114.4	115.4	115.1	0.7	0.6%	-0.3	-0.3%
Government	430.5	430.9	433.7	3.2	0.7%	2.8	0.6%
Federal government	49.1	48.9	48.9	-0.2	-0.4%	0.0	0.0%
State government	98.2	96.9	97.5	-0.7	-0.7%	0.6	0.6%
Local government	283.2	285.1	287.3	4.1	1.4%	2.2	0.8%

Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

I. Monthly Change (from July, 2018 rev. to August, 2018 pre.)

	<u>Jul. 2018 rev.</u>	<u>Aug. 2018 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Leisure/hospitality	343.9	347.2	3.3
Government	430.9	433.7	2.8
Manufacturing	352.4	354.0	1.6
B. Major Employment Decreases			
Professional/business services	419.4	416.4	-3.0
Information	46.0	45.2	-0.8
Mining/logging/construction	126.6	126.0	-0.6

II. Yearly Change (from August, 2017 to August, 2018 pre.)

	<u>Aug. 2017</u>	<u>Aug. 2018 pre.</u>	<u>Change</u>
A. Major Employment Increases			
Leisure/hospitality	330.2	347.2	17.0
Education/health services	431.5	440.6	9.1
Professional/business services	407.3	416.4	9.1
B. Major Employment Decreases			
State government	98.2	97.5	-0.7
Federal government	49.1	48.9	-0.2
Retail trade	335.8	335.6	-0.2

BUSINESS SURVEY - Not Seasonally Adjusted

Estimated Nonfarm Employment by Industry*

(numbers in thousands)				Annual change		Monthly change	
	August	July	August	Aug. 2017 to		Jul. 2018 to	
	2017	2018 rev.	2018 pre.	Aug. 2018		Aug. 2018	
				Net change	% change	Net change	% change
Total nonfarm	3,007.3	3,043.6	3,064.7	57.4	1.9%	21.1	0.7%
Total private	2,592.8	2,642.8	2,648.4	55.6	2.1%	5.6	0.2%
Goods-producing	476.2	481.0	483.0	6.8	1.4%	2.0	0.4%
Mining/logging/construction	126.7	128.2	128.5	1.8	1.4%	0.3	0.2%
Manufacturing	349.5	352.8	354.5	5.0	1.4%	1.7	0.5%
Durable goods manufacturing	222.3	225.9	226.0	3.7	1.7%	0.1	0.0%
Wood products	12.7	12.7	12.7	0.0	0.0%	0.0	0.0%
Nonmetallic mineral products	13.7	14.0	14.0	0.3	2.2%	0.0	0.0%
Primary metal manufacturing	10.6	10.2	10.2	-0.4	-3.8%	0.0	0.0%
Fabricated metal products	35.6	36.9	36.2	0.6	1.7%	-0.7	-1.9%
Machinery manufacturing	25.5	26.2	26.4	0.9	3.5%	0.2	0.8%
Computer/electronic products	4.9	4.8	4.8	-0.1	-2.0%	0.0	0.0%
Electrical equipment/appliances	19.3	19.4	19.5	0.2	1.0%	0.1	0.5%
Transportation equipment	74.3	75.6	76.2	1.9	2.6%	0.6	0.8%
Furniture/related products	9.5	9.6	9.5	0.0	0.0%	-0.1	-1.0%
Miscellaneous manufacturing	16.2	16.5	16.5	0.3	1.9%	0.0	0.0%
Nondurable goods manufacturing	127.2	126.9	128.5	1.3	1.0%	1.6	1.3%
Food manufacturing	35.6	35.8	35.9	0.3	0.8%	0.1	0.3%
Beverage/tobacco products	7.1	7.7	7.7	0.6	8.5%	0.0	0.0%
Paper manufacturing	14.7	14.7	14.7	0.0	0.0%	0.0	0.0%
Printing/related support activities	9.0	8.9	8.9	-0.1	-1.1%	0.0	0.0%
Chemical manufacturing	24.9	25.0	25.2	0.3	1.2%	0.2	0.8%
Plastics/rubber products	24.3	24.9	25.2	0.9	3.7%	0.3	1.2%
Service-providing	2,531.1	2,562.6	2,581.7	50.6	2.0%	19.1	0.7%
Trade/transportation/utilities	622.7	630.7	630.6	7.9	1.3%	-0.1	-0.0%
Wholesale trade	121.8	122.5	123.2	1.4	1.1%	0.7	0.6%
Merchant wholesalers, durable goods	63.7	65.2	65.2	1.5	2.4%	0.0	0.0%
Merchant wholesalers, nondurable goods	41.4	41.0	41.7	0.3	0.7%	0.7	1.7%
Wholesale electronic markets	16.7	16.3	16.3	-0.4	-2.4%	0.0	0.0%
Retail trade	335.0	335.6	334.1	-0.9	-0.3%	-1.5	-0.4%
Motor vehicle/parts dealers	47.3	47.7	47.9	0.6	1.3%	0.2	0.4%
Furniture/home furnishings stores	9.6	9.5	9.5	-0.1	-1.0%	0.0	0.0%
Building material/garden supply stores	29.4	31.3	29.9	0.5	1.7%	-1.4	-4.5%
Food/beverage stores	54.4	53.4	53.0	-1.4	-2.6%	-0.4	-0.7%
Health/personal care stores	23.6	23.6	23.5	-0.1	-0.4%	-0.1	-0.4%
Gasoline stations	23.7	23.0	23.0	-0.7	-3.0%	0.0	0.0%
Clothing/clothing accessories stores	24.3	23.4	23.0	-1.3	-5.3%	-0.4	-1.7%
Sporting goods/hobby/book/music stores	12.4	11.6	11.8	-0.6	-4.8%	0.2	1.7%
General merchandise stores	71.8	71.9	72.3	0.5	0.7%	0.4	0.6%
Miscellaneous store retailers	17.8	17.5	17.6	-0.2	-1.1%	0.1	0.6%
Nonstore retailers	9.9	10.1	10.3	0.4	4.0%	0.2	2.0%
Transportation/warehousing/utilities	165.9	172.6	173.3	7.4	4.5%	0.7	0.4%
Utilities	3.6	3.5	3.5	-0.1	-2.8%	0.0	0.0%
Transportation/warehousing	162.3	169.1	169.8	7.5	4.6%	0.7	0.4%
Information	45.5	46.0	45.0	-0.5	-1.1%	-1.0	-2.2%
Financial activities	159.4	162.3	162.0	2.6	1.6%	-0.3	-0.2%
Finance/insurance	119.1	119.6	119.1	0.0	0.0%	-0.5	-0.4%
Real estate/rental/leasing	40.3	42.7	42.9	2.6	6.5%	0.2	0.5%
Professional/business services	407.6	415.0	416.5	8.9	2.2%	1.5	0.4%
Professional/scientific/technical services	136.2	138.9	138.7	2.5	1.8%	-0.2	-0.1%
Management of companies/enterprises	46.1	47.5	48.1	2.0	4.3%	0.6	1.3%
Administrative/support/waste services	225.3	228.6	229.7	4.4	2.0%	1.1	0.5%
Education/health services	427.8	434.2	435.2	7.4	1.7%	1.0	0.2%
Educational services	54.4	58.7	57.7	3.3	6.1%	-1.0	-1.7%
Health care/social assistance	373.4	375.5	377.5	4.1	1.1%	2.0	0.5%
Ambulatory health care services	151.1	152.4	153.7	2.6	1.7%	1.3	0.9%
Hospitals	110.8	112.1	112.6	1.8	1.6%	0.5	0.4%
Nursing/residential care facilities	62.0	63.0	62.8	0.8	1.3%	-0.2	-0.3%
Social assistance	49.5	48.0	48.4	-1.1	-2.2%	0.4	0.8%
Leisure/hospitality	339.0	356.0	360.1	21.1	6.2%	4.1	1.2%
Arts/entertainment/recreation	42.3	44.1	44.1	1.8	4.3%	0.0	0.0%
Accommodation/food services	296.7	311.9	316.0	19.3	6.5%	4.1	1.3%
Accommodation	38.7	41.0	41.0	2.3	5.9%	0.0	0.0%
Food services/drinking places	258.0	270.9	275.0	17.0	6.6%	4.1	1.5%
Other services	114.6	117.6	116.0	1.4	1.2%	-1.6	-1.4%
Government	414.5	400.8	416.3	1.8	0.4%	15.5	3.9%
Federal government	49.0	48.9	49.1	0.1	0.2%	0.2	0.4%
State government	91.6	90.8	91.8	0.2	0.2%	1.0	1.1%
State government educational services	50.2	49.4	50.3	0.1	0.2%	0.9	1.8%
Local government	273.9	261.1	275.4	1.5	0.5%	14.3	5.5%
Local government educational services	128.6	115.9	128.6	0.0	0.0%	12.7	11.0%

*Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which includes the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

UNEMPLOYMENT RATES, 2007 - 2018
U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted

	2007				2008				2009				2010			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan.	4.6	5.0	4.5	5.1 *	5.0	5.4	5.4 *	5.9 *	7.8	8.5	9.1 *	9.8 *	9.8	10.6	10.4 *	11.2 *
Feb.	4.5	4.9	4.4	4.9 -	4.9	5.2	5.5 *	5.8 *	8.3	8.9	9.8 *	10.5 *	9.8	10.4	10.3 *	10.8 *
Mar.	4.4	4.5	4.3	4.4	5.1	5.2	5.6 *	5.9 *	8.7	9.0	10.3 *	10.9 *	9.9	10.2	10.1 *	10.6 *
Apr.	4.5	4.3	4.2	4.0	5.0	4.8	5.8 *	5.3 *	9.0	8.6	10.6 *	10.2 *	9.9	9.5	9.8	9.6 *
May	4.4	4.3	4.2	4.0	5.4	5.2	6.1 *	6.1 *	9.4	9.1	10.8 *	10.6 *	9.6	9.3	9.6 -	9.3 -
Jun.	4.6	4.7	4.3	4.5	5.6	5.7	6.4 *	6.8 *	9.5	9.7	10.9 *	11.3 *	9.4	9.6	9.3	9.5
Jul.	4.7	4.9	4.5	4.6	5.8	6.0	6.7 *	7.0 *	9.5	9.7	10.8 *	11.0 *	9.4	9.7	9.2	9.3
Aug.	4.6	4.6	4.7 *	4.6 -	6.1	6.1	6.9 *	7.0 *	9.6	9.6	10.8 *	10.7 *	9.5	9.5	9.2	9.3
Sep.	4.7	4.5	5.0 *	4.8 *	6.1	6.0	7.2 *	6.9 *	9.8	9.5	10.7 *	10.4 *	9.5	9.2	9.3	9.0
Oct.	4.7	4.4	5.2 *	4.8 *	6.5	6.1	7.5 *	6.9 *	10.0	9.5	10.6 *	10.2 *	9.4	9.0	9.4 -	9.0 -
Nov.	4.7	4.5	5.3 *	5.0 *	6.8	6.5	7.9 *	7.2 *	9.9	9.4	10.6 *	9.9 *	9.8	9.3	9.5	9.3 -
Dec.	5.0	4.8	5.4 *	5.4 *	7.3	7.1	8.5 *	8.1 *	9.9	9.7	10.5 *	10.3 *	9.3	9.1	9.5 *	9.2 *
Avg.	4.6	4.6	4.7 *	4.7 *	5.8	5.8	6.6 *	6.6 *	9.3	9.3	10.5 *	10.5 *	9.6	9.6	9.7 *	9.7 *

	2011				2012				2013				2014			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan.	9.1	9.8	9.5 *	10.1 *	8.3	8.8	7.9	8.3	8.0	8.5	7.9	8.7 *	6.6	7.0	6.9 *	6.9
Feb.	9.0	9.5	9.4 *	9.8 *	8.3	8.7	7.8	8.2	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.7 -	6.9
Mar.	9.0	9.2	9.3 *	9.5 *	8.2	8.4	7.8	7.9	7.5	7.6	8.1 *	8.0 *	6.7	6.8	6.6	6.8 -
Apr.	9.1	8.7	9.2 *	9.0 *	8.2	7.7	7.9	7.3	7.6	7.1	8.0 *	7.5 *	6.3	5.9	6.6 *	6.0 *
May	9.0	8.7	9.2 *	8.9 *	8.2	7.9	7.9	7.7	7.5	7.3	8.0 *	7.7 *	6.3	6.1	6.6 *	6.3 *
Jun.	9.1	9.3	9.1 -	9.6 *	8.2	8.4	8.0	8.5 *	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.0 *
Jul.	9.0	9.3	9.1 *	9.1	8.2	8.6	7.9	8.5	7.3	7.7	7.8 *	8.1 *	6.2	6.5	6.6 *	7.2 *
Aug.	9.0	9.1	9.0 -	9.1 -	8.1	8.2	7.8	8.1	7.2	7.3	7.8 *	7.8 *	6.2	6.3	6.6 *	7.0 *
Sep.	9.0	8.8	8.8	8.9 *	7.8	7.6	7.7	7.4	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.6 *	6.5 *
Oct.	8.8	8.5	8.6	8.3	7.8	7.5	7.7	7.4	7.2	7.0	7.4 *	7.6 *	5.7	5.5	6.5 *	6.2 *
Nov.	8.6	8.2	8.3	7.8	7.7	7.4	7.7 -	7.1	6.9	6.6	7.2 *	7.0 *	5.8	5.5	6.4 *	6.2 *
Dec.	8.5	8.3	8.1	7.8	7.9	7.6	7.8	7.7 *	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.3 *	6.0 *
Avg.	8.9	8.9	9.0 *	9.0 *	8.1	8.1	7.8	7.8	7.4	7.4	7.8 *	7.8 *	6.2	6.2	6.6 *	6.6 *

	2015				2016				2017				2018			
	U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.		U.S.		Tenn.	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan.	5.7	6.1	6.2 *	6.7 *	4.9	5.3	4.8	5.0	4.8	5.1	4.5	5.0	4.1	4.5	3.3	3.8
Feb.	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.7	4.7	4.9	4.4	4.5	4.1	4.4	3.4	3.6
Mar.	5.5	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.6	4.5	4.6	4.2	4.1	4.1	4.1	3.4	3.4
Apr.	5.4	5.1	5.9 *	5.3 *	5.0	4.7	4.7	4.3	4.4	4.1	4.0	3.4	3.9	3.7	3.4	2.8
May	5.5	5.3	5.8 *	5.6 *	4.7	4.5	4.7 -	4.1	4.3	4.1	3.8	3.2	3.8	3.6	3.5	3.0
Jun.	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *	4.3	4.5	3.6	4.1	4.0	4.2	3.5	4.1
Jul.	5.2	5.6	5.6 *	6.0 *	4.9	5.1	4.7	5.1 -	4.3	4.6	3.5	3.9	3.9	4.1	3.5	4.0
Aug.	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.7	5.0 -	4.4	4.5	3.4	3.7	3.9	3.9	3.6	3.8
Sep.	5.0	4.9	5.3 *	5.3 *	5.0	4.8	4.8	4.9 *	4.2	4.1	3.3	3.3				
Oct.	5.0	4.8	5.2 *	5.1 *	4.9	4.7	4.8	4.7 -	4.1	3.9	3.3	3.2				
Nov.	5.0	4.8	5.0 -	4.9 *	4.6	4.4	4.7 *	4.4 -	4.1	3.9	3.3	3.2				
Dec.	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -	4.1	3.9	3.3	3.1				
Avg.	5.3	5.3	5.6 *	5.6 *	4.9	4.9	4.7	4.7	4.4	4.4	3.7	3.7				

* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

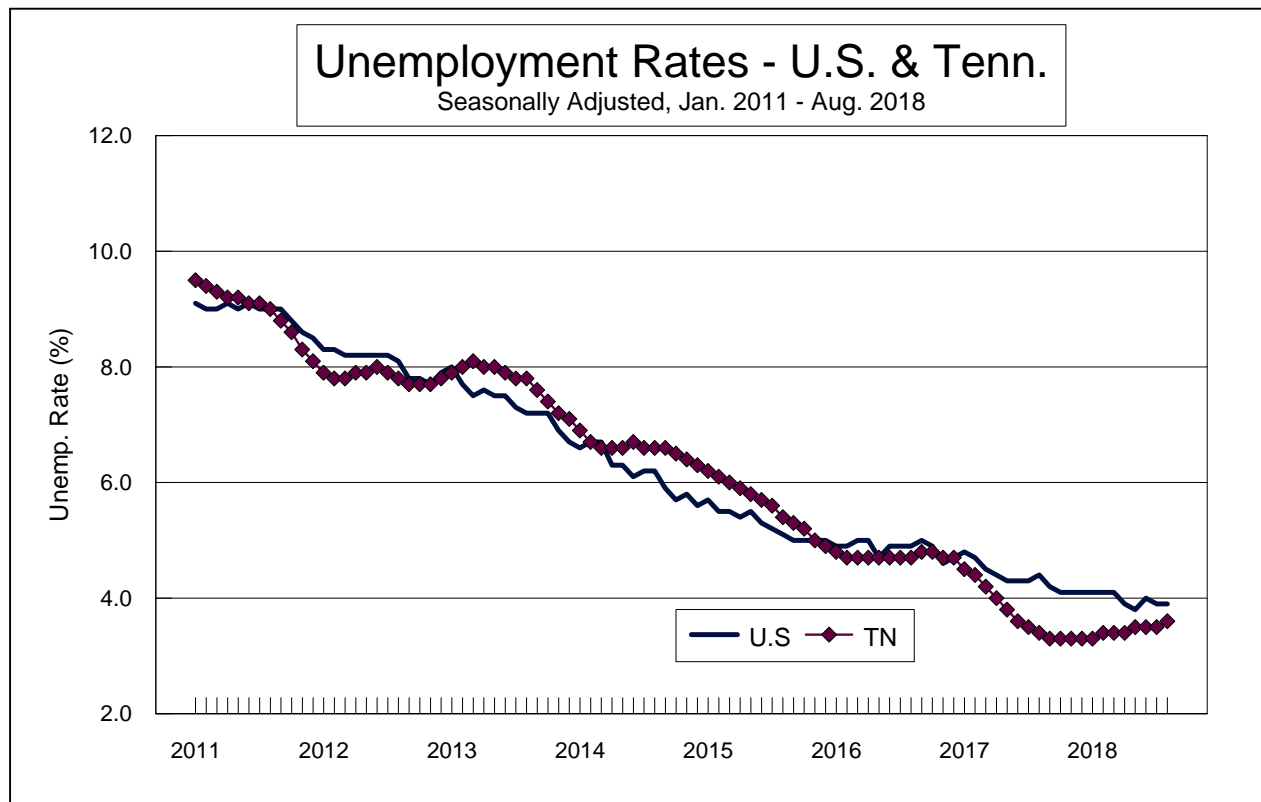
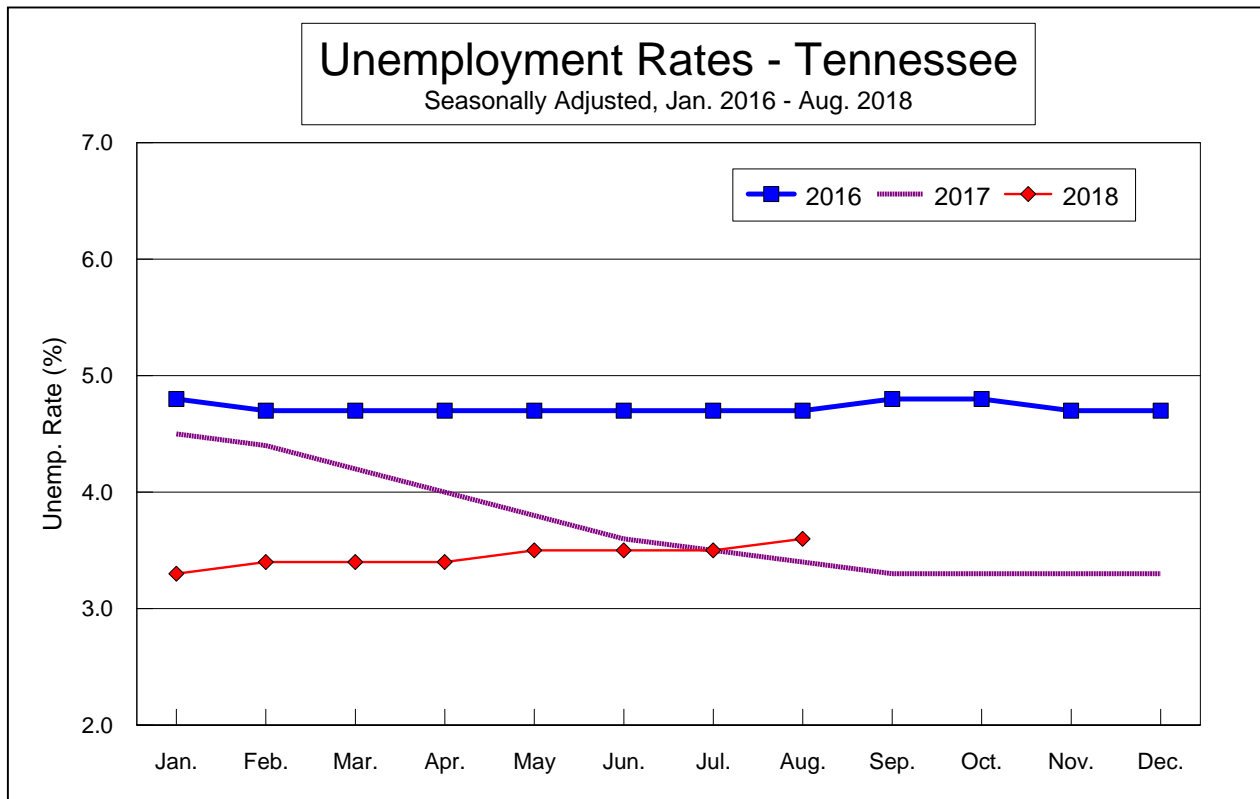
HOURS AND EARNINGS OF PRODUCTION WORKERS

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Aug.	Jul.	Aug.	Aug.	Jul.	Aug.	Aug.	Jul.	Aug.
	2017	2018	2018	2017	2018	2018	2017	2018	2018
Manufacturing	\$820.62	\$850.54	\$858.27	42.3	43	42.7	\$19.40	\$19.78	\$20.10
Durable Goods	839.26	867.26	892.00	41.9	42.1	42.7	20.03	20.60	20.89
Nondurable Goods	787.09	819.62	801.48	42.8	44.4	42.7	18.39	18.46	18.77

HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

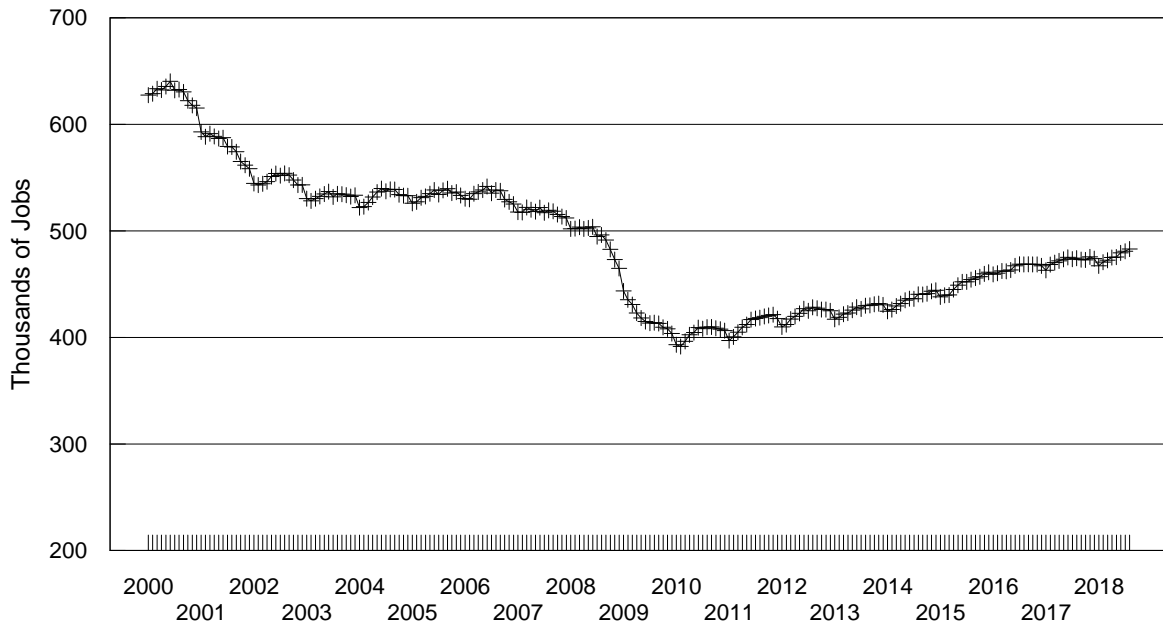
(ranked by Jul. '2018 preliminary average weekly earnings; Aug. '2018 will be available later this month)

	Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	Jul.	Jul.	Percent Change	Jul.	Jul.	Percent Change	Jul.	Jul.	Percent Change
	2017	2018		2017	2018		2017	2018	
States									
Florida	\$894.89	\$959.22	6.4%	40.90	43.70	0.3%	\$21.88	\$21.95	0.0%
Alabama	846.63	872.78	2.6%	42.10	43.10	0.1%	20.11	20.25	0.0%
Kentucky	814.75	866.30	5.2%	41.40	42.30	0.1%	19.68	20.48	0.1%
Tennessee	808.92	853.63	4.5%	42.00	43.20	0.1%	19.26	19.76	0.1%
South Carolina	806.42	840.66	3.4%	42.60	43.40	0.1%	18.93	19.37	0.0%
Mississippi	860.46	840.50	-2.0%	42.20	41.10	-0.1%	20.39	20.45	0.0%
Georgia	799.20	807.84	0.9%	43.20	43.20	0.0%	18.50	18.70	0.0%
Virginia	805.46	765.17	-4.0%	41.20	39.30	-0.2%	19.55	19.47	0.0%
North Carolina	741.30	764.82	2.4%	42.00	42.00	0.0%	17.65	18.21	0.1%
Arkansas	641.18	721.10	8.0%	39.80	41.30	0.2%	16.11	17.46	0.1%



Goods-Producing Jobs in Tennessee

Jan. 2000 - Aug. 2018 (unadjusted)



Service-Providing Jobs in Tennessee

Jan. 2000 - Aug. 2018 (unadjusted)

