

# **TENNESSEE ECONOMIC ANALYSIS**

**December 2024**

**NOT TO BE RELEASED BEFORE:**

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**Prepared by:**

**Tennessee Department of Labor and Workforce Development**

**Workforce Insights, Research and Reporting Engine Division**

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# BRIEFING PACKET SUMMARY

December 2024 pre.

## Unemployment Rates

Tennessee	December 2023	November 2024 rev.	December 2024 pre.	Change From:	
				Year Ago	Month Ago
Not Seasonally Adjusted	3.0%	3.5%	<b>3.5%</b>	0.5%	0.0%
Seasonally Adjusted	3.4%	3.5%	<b>3.6%</b>	0.2%	0.1%

### United States

Not Seasonally Adjusted	3.5%	4.0%	<b>3.8%</b>	0.3%	-0.2%
Seasonally Adjusted	3.7%	4.2%	<b>4.1%</b>	0.4%	-0.1%

## Hours and Earnings of Production Workers (Manufacturing)

Tennessee	November 2024 rev.	December 2024 pre.	Change
Average Weekly Earnings	\$993.08	\$1006.72	\$13.64
Average Weekly Hours	40.7	41.6	0.9
Average Hourly Earnings	\$24.40	\$24.20	-\$0.20

### United States

Average Weekly Earnings	\$1162.35	\$1175.02	\$12.67
Average Weekly Hours	41.0	41.2	0.2
Average Hourly Earnings	\$28.35	\$28.52	\$0.17

## Summary

Over the month, Tennessee's seasonally adjusted unemployment rate increased to 3.6% from 3.5%.

Over the past year, Tennessee's seasonally adjusted unemployment rate increased to 3.6% from 3.4.

Over the year, nonfarm employment increased by 45,400 jobs. The largest increases were in Health Care & Social Assistance, Professional, Scientific, & Technical Services, and Durable Goods Manufacturing.

Over the month, total nonfarm employment increased by 500 jobs. The largest increases were in Health Care & Social Assistance, Local Government, Real Estate, Rental & Leasing.

<b>Tennessee*</b> Not Seasonally Adjusted	December 2023	Revised November 2024	<b>Preliminary December 2024</b>	Change from December 2023 to December 2024		Change from November 2024 to December 2024	
Civilian Labor Force	3,371,891	3,414,872	<b>3,426,084</b>	54,193	1.6%	11,212	0.3%
Labor Force Participation Rate	59.3%	59.3%	<b>59.4%</b>	0.1	percentage points	0.1	percentage points
Employment	3,269,933	3,294,887	<b>3,305,286</b>	35,353	1.1%	10,399	0.3%
Unemployment	101,958	119,985	<b>120,798</b>	18,840	18.5%	813	0.7%
Unemployment Rate	3.0%	3.5%	<b>3.5%</b>	0.5	percentage points	0.0	percentage points

Seasonally Adjusted

Civilian Labor Force	3,383,917	3,419,021	<b>3,427,064</b>	43,147	1.3%	8,043	0.2%
Labor Force Participation Rate	59.5%	59.4%	<b>59.4%</b>	-0.1	percentage points	0.0	percentage points
Employment	3,267,280	3,300,571	<b>3,304,022</b>	36,742	1.1%	3,451	0.1%
Unemployment	116,637	118,450	<b>123,042</b>	6,405	5.5%	4,592	3.9%
Unemployment Rate	3.4%	3.5%	<b>3.6%</b>	0.2	percentage points	0.1	percentage points

<b>United States**</b> Not Seasonally Adjusted	December 2023	Revised November 2024	<b>Preliminary December 2024</b>	Change from December 2023 to December 2024		Change from November 2024 to December 2024	
Civilian Labor Force	166,661,000	168,164,000	<b>167,746,000</b>	1,085,000	0.7%	-418,000	-0.2%
Labor Force Participation Rate	62.2%	62.4%	<b>62.2%</b>	0.0	percentage points	-0.2	percentage points
Employment	160,754,000	161,456,000	<b>161,294,000</b>	540,000	0.3%	-162,000	-0.1%
Unemployment	5,907,000	6,708,000	<b>6,452,000</b>	545,000	9.2%	-256,000	-3.8%
Unemployment Rate	3.5%	4.0%	<b>3.8%</b>	0.3	percentage points	-0.2	percentage points

Seasonally Adjusted

Civilian Labor Force	167,439,000	168,304,000	<b>168,547,000</b>	1,108,000	0.7%	243,000	0.1%
Labor Force Participation Rate	62.5%	62.5%	<b>62.5%</b>	0.0	percentage points	0.0	percentage points
Employment	161,124,000	161,183,000	<b>161,661,000</b>	537,000	0.3%	478,000	0.3%
Unemployment	6,315,000	7,121,000	<b>6,886,000</b>	571,000	9.0%	-235,000	-3.3%
Unemployment Rate	3.8%	4.2%	<b>4.1%</b>	0.3	percentage points	-0.1	percentage points

## Seasonally Adjusted Nonfarm Employment

(numbers in thousands)

Annual Change      Monthly Change

	December 2023	November 2024 rev.	December 2024	December 2023 to December 2024		November 2024 to December 2024	
				Net Chg.	% chg.	Net Chg.	% chg.
				<b>Total Non-Farm</b>	3,297.8	3,342.7	<b>3,343.2</b>
Mining, Logging and Construction	158.3	162.1	<b>162.1</b>	3.8	2.4%	0.0	0.0%
Mining and Logging	4.5	4.7	<b>4.7</b>	0.2	4.4%	0.0	0.0%
Construction	153.8	157.4	<b>157.4</b>	3.6	2.3%	0.0	0.0%
Manufacturing	360.0	364.6	<b>364.7</b>	4.7	1.3%	0.1	0.0%
Durable Goods Manufacturing	232.2	237.1	<b>237.5</b>	5.3	2.3%	0.4	0.2%
Non-Durable Goods Manufacturing	127.8	127.5	<b>127.2</b>	-0.6	-0.5%	-0.3	-0.2%
Trade, Transportation, and Utilities	680.2	688.1	<b>686.6</b>	6.4	0.9%	-1.5	-0.2%
Wholesale Trade	134.7	137.8	<b>137.9</b>	3.2	2.4%	0.1	0.1%
Retail Trade	340.9	347.1	<b>346.0</b>	5.1	1.5%	-1.1	-0.3%
Transportation, Warehousing, and Utilities	204.6	203.2	<b>202.7</b>	-1.9	-0.9%	-0.5	-0.2%
Information	54.9	52.5	<b>52.8</b>	-2.1	-3.8%	0.3	0.6%
Financial Activities	184.2	183.6	<b>184.3</b>	0.1	0.1%	0.7	0.4%
Finance and Insurance	141.4	141.8	<b>141.9</b>	0.5	0.4%	0.1	0.1%
Real Estate, Rental, and Leasing	42.8	41.8	<b>42.4</b>	-0.4	-0.9%	0.6	1.4%
Professional and Business Services	438.6	443.1	<b>441.2</b>	2.6	0.6%	-1.9	-0.4%
Professional, Scientific, and Technical Services	172.0	181.4	<b>180.3</b>	8.3	4.8%	-1.1	-0.6%
Management of Companies and Enterprises	56.5	57.3	<b>57.5</b>	1.0	1.8%	0.2	0.3%
Administrative, Support, and Waste Services	210.1	204.4	<b>203.4</b>	-6.7	-3.2%	-1.0	-0.5%
Education and Health Services	486.1	507.7	<b>509.0</b>	22.9	4.7%	1.3	0.3%
Educational Services	69.1	68.6	<b>68.4</b>	-0.7	-1.0%	-0.2	-0.3%
Health Care and Social Assistance	417.0	439.1	<b>440.6</b>	23.6	5.7%	1.5	0.3%
Leisure and Hospitality	362.1	362.0	<b>361.8</b>	-0.3	-0.1%	-0.2	-0.1%
Arts, Entertainment, and Recreation	46.8	48.1	<b>47.4</b>	0.6	1.3%	-0.7	-1.5%
Accommodation and Food Services	315.3	313.9	<b>314.4</b>	-0.9	-0.3%	0.5	0.2%
Other Services	128.4	130.6	<b>130.9</b>	2.5	1.9%	0.3	0.2%
Government	445.0	448.4	<b>449.8</b>	4.8	1.1%	1.4	0.3%
Federal Government	57.1	58.0	<b>58.0</b>	0.9	1.6%	0.0	0.0%
State Government	98.4	96.8	<b>97.3</b>	-1.1	-1.1%	0.5	0.5%
Local Government	289.5	293.6	<b>294.5</b>	5.0	1.7%	0.9	0.3%

### Major Changes in Seasonally Adjusted Nonfarm Employment (in thousands)

#### I. Monthly Change (from November 2024 rev. to December 2024 pre.)

	November 2024 rev.	December 2024 pre.	Change
<b>A. Major Employment Increases</b>			
Health Care and Social Assistance	439.1	440.6	1.5
Local Government	293.6	294.5	0.9
Real Estate, Rental, and Leasing	41.8	42.4	0.6
<b>B. Major Employment Decreases</b>			
Professional and Business Services	443.1	441.2	-1.9
Trade, Transportation, and Utilities	688.1	686.6	-1.5
Leisure and Hospitality	362.0	361.8	-0.2

#### II. Yearly Change (from December 2023 to December 2024 pre.)

	December 2023	December 2024 pre.	Change
<b>A. Major Employment Increases</b>			
Health Care and Social Assistance	417.0	440.6	23.6
Professional, Scientific, and Technical Services	172.0	180.3	8.3
Durable Goods Manufacturing	232.2	237.5	5.3
<b>B. Major Employment Decreases</b>			
Administrative, Support, and Waste Services	210.1	203.4	-6.7
Transportation, Warehousing, and Utilities	204.6	202.7	-1.9
State Government	98.4	97.3	-1.1

**BUSINESS SURVEY - Not Seasonally Adjusted**

Estimated Nonfarm Employment by Industry\*

(numbers in thousands)	December 2023	November 2024 rev.	December 2024	Annual Change		Monthly Change	
				December 2023 to December 2024		November 2024 to December 2024	
				Net Chg.	% chg.	Net Chg.	% chg.
Total Non-Farm	3,327.1	3,371.1	<b>3,367.4</b>	40.3	1.2%	-3.7	-0.1%
Total Private	2,874.8	2,912.3	<b>2,910.3</b>	35.5	1.2%	-2.0	-0.1%
Goods Producing	519.3	527.9	<b>527.5</b>	8.2	1.6%	-0.4	-0.1%
Mining, Logging and Construction	158.3	162.5	<b>161.9</b>	3.6	2.3%	-0.6	-0.4%
Manufacturing	361.0	365.4	<b>365.6</b>	4.6	1.3%	0.2	0.1%
Durable Goods Manufacturing	232.7	237.3	<b>238.0</b>	5.3	2.3%	0.7	0.3%
Wood Products	13.8	13.9	<b>14.0</b>	0.2	1.4%	0.1	0.7%
Non-Metallic Mineral Products	15.5	15.8	<b>15.8</b>	0.3	1.9%	0.0	0.0%
Primary Metal Products	11.1	11.3	<b>11.3</b>	0.2	1.8%	0.0	0.0%
Fabricated Metal Products	42.0	43.7	<b>43.5</b>	1.5	3.6%	-0.2	-0.5%
Machinery Manufacturing	24.7	25.3	<b>25.3</b>	0.6	2.4%	0.0	0.0%
Computer and Electronic Products	7.8	8.0	<b>8.1</b>	0.3	3.8%	0.1	1.3%
Electrical Equipment and Appliances	18.7	19.1	<b>19.2</b>	0.5	2.7%	0.1	0.5%
Transportation Equipment	74.4	75.2	<b>75.7</b>	1.3	1.7%	0.5	0.7%
Furniture and Related Products	8.7	8.8	<b>8.8</b>	0.1	1.1%	0.0	0.0%
Miscellaneous Durable Manufacturing	16.0	16.2	<b>16.3</b>	0.3	1.9%	0.1	0.6%
Non-Durable Goods Manufacturing	128.3	128.1	<b>127.6</b>	-0.7	-0.5%	-0.5	-0.4%
Food Manufacturing	39.9	39.8	<b>39.7</b>	-0.2	-0.5%	-0.1	-0.3%
Beverage and Tobacco Products	7.3	7.1	<b>7.1</b>	-0.2	-2.7%	0.0	0.0%
Paper Manufacturing	13.1	13.1	<b>12.9</b>	-0.2	-1.5%	-0.2	-1.5%
Printing and Related Support Activities	8.0	7.9	<b>7.9</b>	-0.1	-1.3%	0.0	0.0%
Chemical Manufacturing	26.9	26.6	<b>26.5</b>	-0.4	-1.5%	-0.1	-0.4%
Plastics and Rubber Products	24.8	24.3	<b>24.2</b>	-0.6	-2.4%	-0.1	-0.4%
Service Providing	2,807.8	2,843.2	<b>2,839.9</b>	32.1	1.1%	-3.3	-0.1%
Private Service Providing (Service Providing Less Government)	2,355.5	2,384.4	<b>2,382.8</b>	27.3	1.2%	-1.6	-0.1%
Trade, Transportation, and Utilities	699.1	699.8	<b>704.0</b>	4.9	0.7%	4.2	0.6%
Wholesale Trade	135.6	138.8	<b>138.8</b>	3.2	2.4%	0.0	0.0%
Merchant wholesalers, Durable Goods	79.1	82.6	<b>82.3</b>	3.2	4.0%	-0.3	-0.4%
Merchant wholesalers, Non-Durable Goods	49.2	48.9	<b>49.1</b>	-0.1	-0.2%	0.2	0.4%
Wholesale Electronic Markets	7.3	7.3	<b>7.4</b>	0.1	1.4%	0.1	1.4%
Retail Trade	350.5	352.4	<b>354.4</b>	3.9	1.1%	2.0	0.6%
Motor Vehicle and Parts Dealers	47.2	47.1	<b>46.5</b>	-0.7	-1.5%	-0.6	-1.3%
Furniture and Home Furnishings Stores	19.1	19.2	<b>19.4</b>	0.3	1.6%	0.2	1.0%
Building Material and Garden Supply Stores	34.0	32.3	<b>32.8</b>	-1.2	-3.5%	0.5	1.5%
Food and Beverage Stores	60.5	62.4	<b>62.5</b>	2.0	3.3%	0.1	0.2%
Health and Personal Care Stores	24.4	23.6	<b>23.8</b>	-0.6	-2.5%	0.2	0.8%
Gasoline Stations	27.2	28.4	<b>28.4</b>	1.2	4.4%	0.0	0.0%
Clothing and Clothing Accessories Stores	23.7	23.2	<b>23.7</b>	0.0	0.0%	0.5	2.2%
Sporting Goods, Hobby, Book, and Music Stores	32.4	33.5	<b>33.6</b>	1.2	3.7%	0.1	0.3%
General Merchandise Stores	82.0	82.7	<b>83.7</b>	1.7	2.1%	1.0	1.2%
Transportation, Warehousing, and Utilities	213.0	208.6	<b>210.8</b>	-2.2	-1.0%	2.2	1.1%
Utilities	4.4	4.4	<b>4.4</b>	0.0	0.0%	0.0	0.0%
Transportation and Warehousing	208.6	204.2	<b>206.4</b>	-2.2	-1.1%	2.2	1.1%
Information	55.5	52.9	<b>53.4</b>	-2.1	-3.8%	0.5	0.9%
Financial Activities	184.0	183.6	<b>184.5</b>	0.5	0.3%	0.9	0.5%
Finance and Insurance	141.3	141.7	<b>142.2</b>	0.9	0.6%	0.5	0.4%
Real Estate, Rental, and Leasing	42.7	41.9	<b>42.3</b>	-0.4	-0.9%	0.4	1.0%
Professional and Business Services	442.8	446.3	<b>442.2</b>	-0.6	-0.1%	-4.1	-0.9%
Professional, Scientific, and Technical Services	172.5	181.1	<b>180.2</b>	7.7	4.5%	-0.9	-0.5%
Management of Companies and Enterprises	56.8	57.6	<b>57.7</b>	0.9	1.6%	0.1	0.2%
Administrative, Support, and Waste Services	213.5	207.6	<b>204.3</b>	-9.2	-4.3%	-3.3	-1.6%
Education and Health Services	488.8	511.5	<b>511.3</b>	22.5	4.6%	-0.2	0.0%
Educational Services	71.0	71.6	<b>70.1</b>	-0.9	-1.3%	-1.5	-2.1%
Health Care and Social Assistance	417.8	439.9	<b>441.2</b>	23.4	5.6%	1.3	0.3%
Ambulatory Health Care Services	175.9	188.5	<b>188.8</b>	12.9	7.3%	0.3	0.2%
Hospitals	124.4	129.2	<b>129.5</b>	5.1	4.1%	0.3	0.2%
Nursing and Residential Care Facilities	59.6	62.5	<b>63.1</b>	3.5	5.9%	0.6	1.0%
Social Assistance	57.9	59.7	<b>59.8</b>	1.9	3.3%	0.1	0.2%
Leisure and Hospitality	357.6	359.5	<b>357.1</b>	-0.5	-0.1%	-2.4	-0.7%
Arts, Entertainment, and Recreation	44.2	46.3	<b>44.3</b>	0.1	0.2%	-2.0	-4.3%
Accommodation and Food Services	313.4	313.2	<b>312.8</b>	-0.6	-0.2%	-0.4	-0.1%
Accommodation	37.9	38.1	<b>36.3</b>	-1.6	-4.2%	-1.8	-4.7%
Food Services and Drinking Places	275.5	275.1	<b>276.5</b>	1.0	0.4%	1.4	0.5%

Other Services	127.7	130.8	<b>130.3</b>	2.6	2.0%	-0.5	-0.4%
Government	452.3	458.8	<b>457.1</b>	4.8	1.1%	-1.7	-0.4%
Federal Government	57.7	58.3	<b>58.5</b>	0.8	1.4%	0.2	0.3%
State Government	100.0	101.7	<b>99.3</b>	-0.7	-0.7%	-2.4	-2.4%
State Government Educational Services	58.3	59.3	<b>57.1</b>	-1.2	-2.1%	-2.2	-3.7%
State Government Excluding Education	41.7	42.4	<b>42.2</b>	0.5	1.2%	-0.2	-0.5%
Local Government	294.6	298.8	<b>299.3</b>	4.7	1.6%	0.5	0.2%
Local Government Educational Services	150.4	148.1	<b>149.2</b>	-1.2	-0.8%	1.1	0.7%
Local Government Excluding Education	144.2	150.7	<b>150.1</b>	5.9	4.1%	-0.6	-0.4%

\* Estimates include all full- and part-time nonagricultural wage and salary employees who worked during, or received pay for, any part of the pay period which include the 12th of the month. This is a count of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded.

**UNEMPLOYMENT RATES, 2013-2024**  
**U.S. & Tennessee, Seasonally Adjusted & Not Seasonally Adjusted**

	2013				2014				2015				2016			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	8.0	8.5	8.0 -	8.7 *	6.6	7.0	6.9 *	7.1 *	5.7	6.1	6.1 *	6.6 *	4.8	5.3	4.8 -	5.0
Feb	7.7	8.1	8.0 *	8.2 *	6.7	7.0	6.8 *	7.1 *	5.5	5.8	6.1 *	6.2 *	4.9	5.2	4.7	4.8
Mar	7.5	7.6	8.0 *	7.9 *	6.7	6.8	6.8 *	6.9 *	5.4	5.6	6.0 *	5.9 *	5.0	5.1	4.7	4.7
Apr	7.6	7.1	8.0 *	7.4 *	6.2	5.9	6.7 *	6.0 *	5.4	5.1	5.9 *	5.3 *	5.1	4.7	4.6	4.3
May	7.5	7.3	7.9 *	7.6 *	6.3	6.1	6.7 *	6.3 *	5.6	5.3	5.8 *	5.6 *	4.8	4.5	4.7	4.2
Jun	7.5	7.8	7.9 *	8.5 *	6.1	6.3	6.7 *	7.1 *	5.3	5.5	5.7 *	6.2 *	4.9	5.1	4.7	5.2 *
Jul	7.3	7.7	7.8 *	8.2 *	6.2	6.5	6.6 *	7.3 *	5.2	5.6	5.5 *	6.0 *	4.8	5.1	4.8 -	5.2 *
Aug	7.2	7.3	7.7 *	7.7 *	6.1	6.3	6.6 *	6.9 *	5.1	5.2	5.4 *	5.5 *	4.9	5.0	4.8	5.0 -
Sep	7.2	7.0	7.6 *	7.5 *	5.9	5.7	6.5 *	6.4 *	5.0	4.9	5.3 *	5.2 *	5.0	4.8	4.9	4.9 *
Oct	7.2	7.0	7.4 *	7.5 *	5.7	5.5	6.4 *	6.1 *	5.0	4.8	5.1 *	5.0 *	4.9	4.7	4.9 -	4.7 -
Nov	6.9	6.6	7.3 *	6.9 *	5.8	5.5	6.3 *	6.1 *	5.1	4.8	5.0	4.9 *	4.7	4.4	4.8	4.5 *
Dec	6.7	6.5	7.1 *	6.8 *	5.6	5.4	6.2 *	5.9 *	5.0	4.8	4.9	4.7	4.7	4.5	4.7 -	4.5 -
Avg		7.4		7.8 *		6.2		6.6 *		5.3		5.6 *		4.9		4.7
	2017				2018				2019				2020			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	4.7	5.1	4.6	5.0	4.0	4.5	3.5	3.8	4.0	4.4	3.5	3.9	3.6	4.0	3.5	3.7
Feb	4.6	4.9	4.4	4.6	4.1	4.4	3.5	3.6	3.8	4.1	3.4	3.4	3.5	3.8	3.5 -	3.4
Mar	4.4	4.6	4.2	4.1	4.0	4.1	3.5	3.5	3.8	3.9	3.4	6.4	4.4	4.5	3.5	3.9
Apr	4.4	4.1	3.9	3.4	4.0	3.7	3.5	3.1	3.7	3.3	3.4	2.9	14.8	14.4	15.8 *	15.0 *
May	4.4	4.1	3.7	3.2	3.8	3.6	3.5	3.1	3.6	3.4	3.3	3.1	13.2	13.0	12.1	11.8
Jun	4.3	4.5	3.6	4.1	4.0	4.2	3.5	4.1	3.6	3.8	3.2	3.8 -	11.0	11.2	10.2	10.8
Jul	4.3	4.6	3.5	3.9	3.8	4.1	3.5	3.9	3.7	4.0	3.2	3.7	10.2	10.5	9.0	10.1
Aug	4.4	4.5	3.4	3.6	3.8	3.9	3.5	3.6	3.6	3.8	3.2	3.3	8.4	8.5	7.6	7.7
Sep	4.3	4.1	3.4	3.2	3.7	3.6	3.5	3.4	3.5	3.3	3.3	3.1	7.8	7.7	7.1	6.9
Oct	4.2	3.9	3.4	3.3	3.8	3.5	3.5	3.4	3.6	3.3	3.3	3.3 -	6.8	6.6	6.3	5.9
Nov	4.2	3.9	3.4	3.2	3.8	3.5	3.5	3.1	3.6	3.3	3.4	3.1	6.7	6.4	5.9	5.3
Dec	4.1	3.9	3.5	3.2	3.9	3.7	3.5	3.2	3.6	3.4	3.4	3.1	6.7	6.5	5.6	5.3
Avg		4.4		3.7		3.9		3.5		3.7		3.3		8.1		7.4
	2021				2022				2023				2024			
	U.S.		TN		U.S.		TN		U.S.		TN		U.S.		TN	
	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.	Seas. Adj.	Not Seas. Adj.
Jan	6.4	6.8	5.4	5.6	4.0	4.4	3.4	3.7	3.4	3.9	3.4	3.6	3.7	4.1	3.5	3.5
Feb	6.2	6.6	5.2	5.4	3.8	4.1	3.4	3.5	3.6	3.9	3.3	3.5	3.9	4.2	3.3	2.8
Mar	6.1	6.2	5.1	5.1	3.6	3.8	3.3	3.2	3.5	3.6	3.2	3.2	3.8	3.9	3.2	3.0
Apr	6.1	5.7	5.0	4.6	3.7	3.3	3.3	3.0	3.4	3.1	3.1	2.7	3.9	3.5	3.1	2.7
May	5.8	5.5	4.8	4.6	3.6	3.4	3.3	3.2	3.7	3.4	3.1	3.1	4.0	3.7	3.0	2.8
Jun	5.9	6.1	4.7	5.6	3.6	3.8	3.3	4.0	3.6	3.8	3.1	3.7	4.1	4.3	3.0	3.7
Jul	5.4	5.7	4.4	4.9	3.5	3.8	3.3	3.7	3.5	3.8	3.2	3.5	4.3	4.5	3.0	3.6
Aug	5.1	5.3	4.2	4.3	3.6	3.8	3.4	3.6	3.8	3.9	3.3	3.4	4.2	4.4	3.1	3.5
Sep	4.7	4.6	3.9	3.8	3.5	3.3	3.4	3.2	3.8	3.6	3.4	3.3	4.1	3.9	3.2	3.6
Oct	4.5	4.3	3.8	3.5	3.6	3.4	3.5	3.4	3.8	3.6	3.5	3.4	4.1	3.9	3.3	3.5
Nov	4.1	3.9	3.6	3.2	3.6	3.4	3.5	3.2	3.7	3.5	3.5	3.1	4.2	4.0	3.5	3.5
Dec	3.9	3.7	3.5	3.0	3.5	3.3	3.5 -	3.0	3.7	3.5	3.4	3.0	4.1	3.8	3.6	3.5
Avg		5.3		4.5		3.6		3.4		3.6		3.3		4.0		3.3

\* Designates when Tennessee's unemployment rate is greater than the U.S. rate

- Designates when Tennessee's unemployment rate is equal to the U.S. rate

## HOURS AND EARNINGS OF PRODUCTION WORKERS

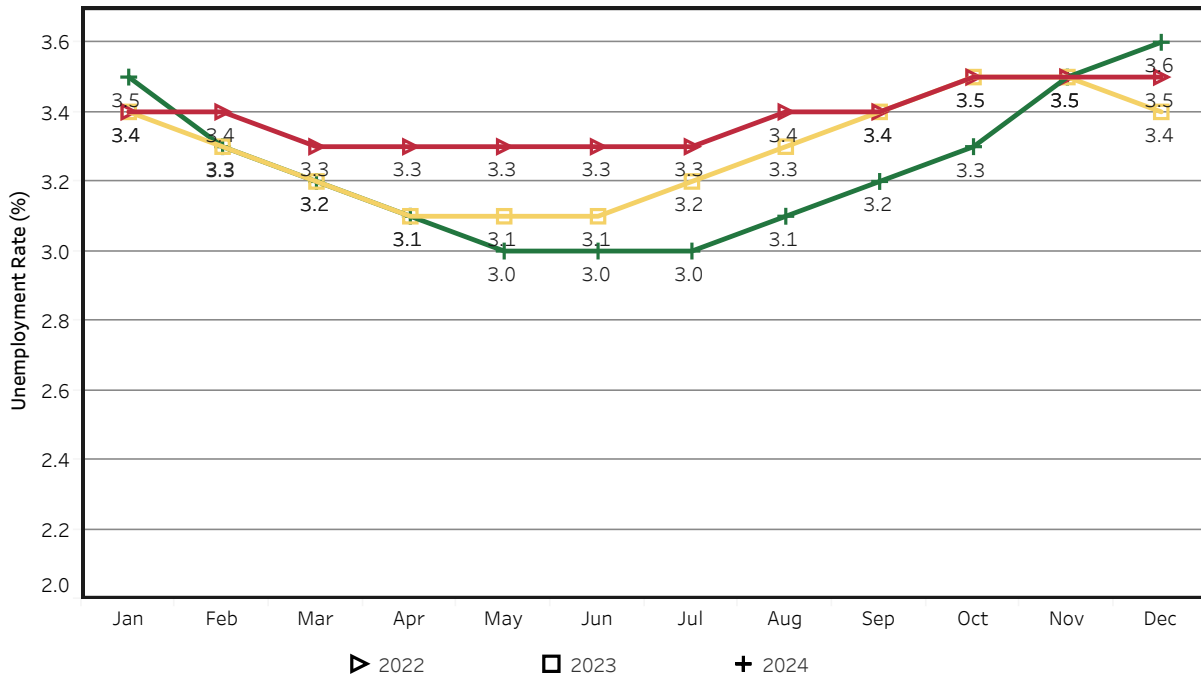
	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	December 2023	November 2024	December 2024	December 2023	November 2024	December 2024	December 2023	November 2024	December 2024
<b>Manufacturing</b>	\$984.10	\$993.08	\$1006.7	40.8	40.7	41.6	\$24.12	\$24.40	\$24.20
<b>Durable Goods</b>	1064.96	1059.03	1068.83	41.6	41.0	41.8	25.60	25.83	25.57
<b>Non-Durable Goods</b>	839.84	872.34	889.92	39.3	40.2	41.2	21.37	21.70	21.60

## HOURS AND EARNINGS OF PRODUCTION WORKERS - ALL MANUFACTURING

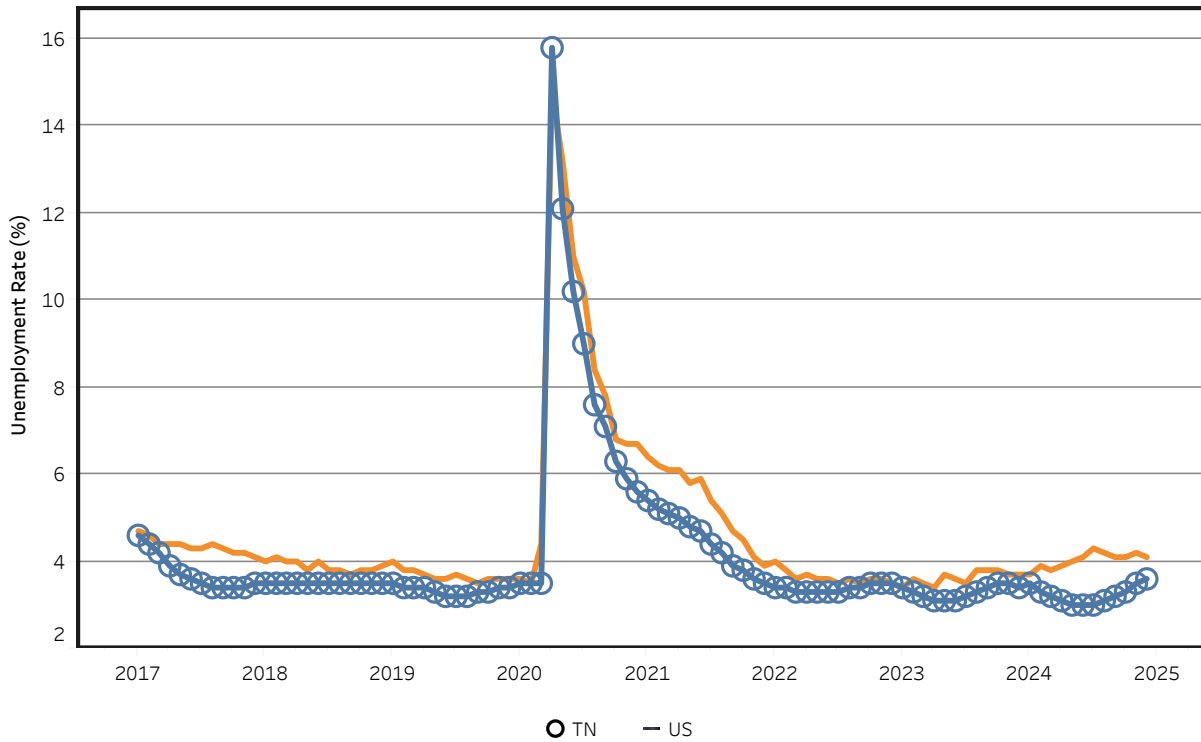
(ranked November 2024 preliminary average weekly earnings; December 2024 will be available later this month)

	Average Weekly Earning			Average Weekly Hours			Average Hourly Earning		
	November 2023	November 2024	Percent Change	November 2023	November 2024	Percent Change	November 2023	November 2024	Percent Change
<b>FLORIDA</b>	\$1198.48	\$1223.45	2.1%	42.20	40.10	-5.0%	\$28.40	\$30.51	7.4%
<b>KENTUCKY</b>	\$1009.82	\$1109.06	9.8%	40.90	41.60	1.7%	\$24.69	\$26.66	8.0%
<b>VIRGINIA</b>	\$997.83	\$1065.71	6.8%	39.10	39.50	1.0%	\$25.52	\$26.98	5.7%
<b>SOUTH CAROLINA</b>	\$963.66	\$1054.70	9.4%	38.50	39.80	3.4%	\$25.03	\$26.50	5.9%
<b>ALABAMA</b>	\$1008.11	\$1027.51	1.9%	41.90	40.20	-4.1%	\$24.06	\$25.56	6.2%
<b>TENNESSEE</b>	\$930.23	\$993.49	6.8%	39.50	40.70	3.0%	\$23.55	\$24.41	3.7%
<b>GEORGIA</b>	\$1012.78	\$984.55	-2.8%	42.50	40.40	-4.9%	\$23.83	\$24.37	2.3%
<b>NORTH CAROLINA</b>	\$886.38	\$940.50	6.1%	39.50	39.50	0.0%	\$22.44	\$23.81	6.1%
<b>MISSISSIPPI</b>	\$894.74	\$913.50	2.1%	41.50	39.70	-4.3%	\$21.56	\$23.01	6.7%
<b>ARKANSAS</b>	\$829.53	\$857.75	3.4%	39.00	37.10	-4.9%	\$21.27	\$23.12	8.7%

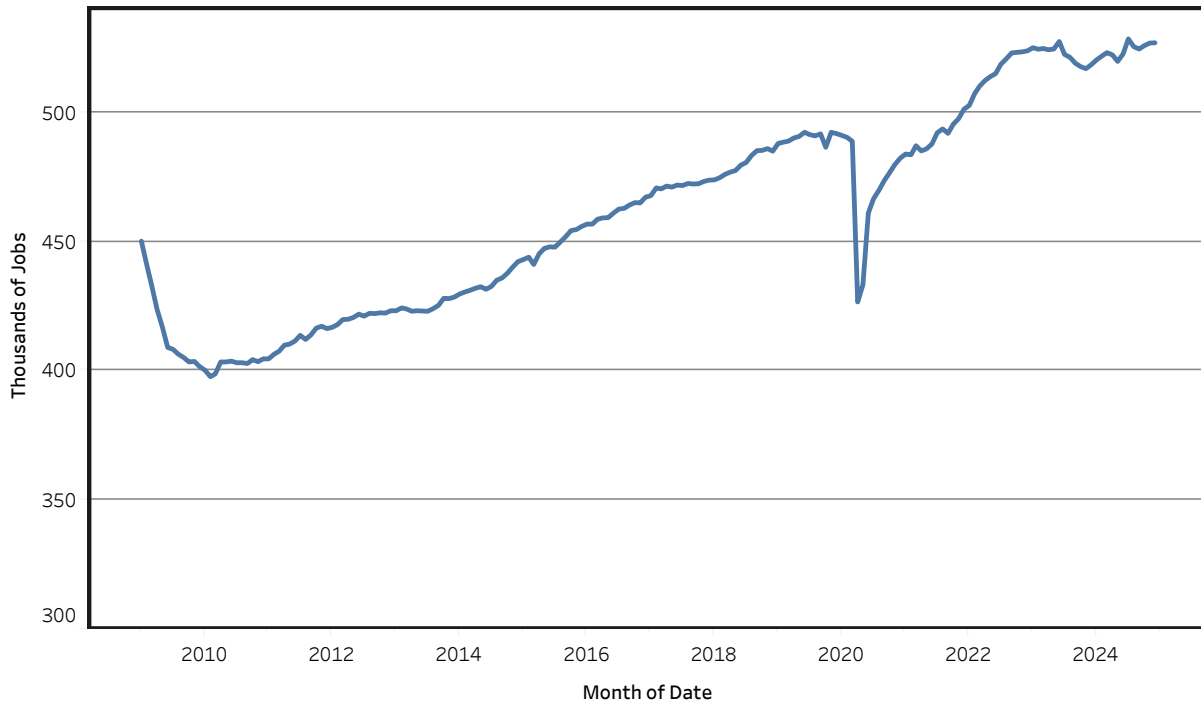
## Unemployment Rates - Tennessee Seasonally Adjusted - 2022 to 2024



## Unemployment Rates - US & Tennessee Seasonally Adjusted - January 2017 to December 2024



## Goods - Producing Jobs in Tennessee Seasonally Adjusted - Jan 2009 to Dec 2024



## Service - Providing Jobs in Tennessee Seasonally Adjusted - Jan 2009 to Dec 2024

