



Tennessee Labor Market Report

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August
2025

Alternative Measures of Labor Underutilization

Six alternative measures of labor underutilization are available monthly from the Current Population Survey (CPS) for the United States. The official concept of unemployment, as measured by the U-3, includes all jobless people who are available to take a job and have sought work in the last four weeks. The Bureau of Labor Statistics (BLS) provides alternative measures for states on four-quarter moving average basis. The use of a moving average eliminates seasonality and increases the reliability of the CPS estimates which are based on relatively small sample sizes at the state level. Due to the inclusion of lagged quarters, the state alternative measures may not reflect the current labor market

The six state measures are based on the same measures as those for the United States.

U-1: people unemployed 15 weeks or longer as a percentage of the civilian labor force

U-2: job losers and people who completed temporary jobs as a percentage of the civilian labor force.

U-3: total unemployed as a percentage of the civilian labor force. This is the definition used for the official unemployment rate.

U-4: total discouraged workers as a percentage of the civilian labor force plus discouraged workers

U-5: total unemployed, plus discouraged workers, plus all other marginally attached workers as a percent of the civilian labor force plus all marginally attached workers.

U-6: total unemployed, plus all marginally attached workers, plus total employed part-time for economic reasons as a percentage of the civilian labor force and all marginally attached workers.

The U-4 rate includes discouraged workers; thus, the difference between U-3 and U-4 reflects the degree of would-be job-seeker discouragement. The U-5 rate includes all people who are marginally attached to the labor force, and U-6 adds those who are involuntary part-time workers. Therefore, the larger the difference between U-5 and U-6, the higher the incidence of this form of underutilization.

It is important to note that state U-3 measures may differ from the official state unemployment rates for the same period. The official rates are developed from statistical models that greatly improve the reliability of the labor force and unemployment estimates. Those models, developed by the Local Area Unemployment Statistics (LAUS) program, incorporate CPS estimates, as well as inputs such as nonfarm employment and unemployment claims.

More information is available here: <https://www.bls.gov/lau/stalt.htm>

Highlights

Pages 1-2: Alternative Measures of Labor Underutilization

Page 3: Tennessee annual average labor force statistics, and August county unemployment rates

Pages 4: MSA and city labor force data

Pages 5-10: Monthly nonfarm employment statistics for Tennessee and its Metropolitan Statistical Areas

Page 11: Summary of monthly and annual nonfarm employment changes by major industry for Tennessee and the four largest MSA's

Page 12: Monthly consumer price index, average hours and earnings, and Tennessee and U.S. unemployment and labor force participation rates.

Alternative Measures of Labor Underutilization, 3rd Quarter 2024 - 2nd Quarter 2025

Area	U-1	U-2	U-3	U-4	U-5	U-6
United States	1.6%	2.0%	4.2%	4.4%	5.1%	7.8%
Alabama	1.0%	1.2%	3.1%	3.3%	3.7%	5.2%
Alaska	1.4%	2.4%	5.2%	5.6%	6.4%	8.7%
Arizona	1.3%	1.8%	4.2%	4.4%	5.3%	7.9%
Arkansas	1.3%	1.9%	4.0%	4.3%	4.9%	7.2%
California	2.4%	2.7%	5.3%	5.7%	6.3%	10.1%
Colorado	1.8%	2.0%	4.6%	4.8%	5.1%	8.6%
Connecticut	1.6%	1.9%	3.9%	4.1%	4.7%	7.6%
Delaware	1.5%	1.8%	4.1%	4.2%	5.0%	7.5%
District of Columbia	2.3%	2.8%	5.5%	5.7%	6.4%	9.0%
Florida	1.3%	1.5%	3.3%	3.8%	4.5%	7.2%
Georgia	1.2%	1.4%	3.3%	3.6%	4.4%	6.8%
Hawaii	0.8%	1.2%	3.0%	3.1%	3.9%	6.3%
Idaho	1.0%	1.6%	3.6%	3.8%	4.3%	6.4%
Illinois	1.9%	2.2%	4.6%	4.9%	5.6%	8.2%
Indiana	1.2%	2.0%	3.9%	4.1%	4.8%	7.4%
Iowa	1.2%	2.1%	4.0%	4.2%	4.6%	7.3%
Kansas	1.2%	1.7%	3.8%	3.9%	4.3%	6.9%
Kentucky	1.8%	1.9%	4.9%	5.3%	6.0%	8.3%
Louisiana	1.8%	2.2%	4.5%	4.9%	5.3%	7.9%
Maine	0.7%	1.4%	3.4%	3.5%	4.1%	6.6%
Maryland	1.6%	1.7%	3.9%	4.1%	4.9%	7.1%
Massachusetts	1.7%	2.3%	4.4%	4.6%	5.0%	7.3%
Michigan	1.8%	2.5%	5.2%	5.6%	6.3%	9.5%
Minnesota	1.2%	1.9%	3.6%	3.6%	4.3%	7.0%
Mississippi	1.6%	1.8%	3.7%	4.0%	4.5%	6.7%
Missouri	0.9%	1.6%	3.7%	3.8%	4.3%	6.3%
Montana	0.5%	1.3%	2.8%	2.9%	3.5%	5.9%
Nebraska	1.0%	1.3%	3.1%	3.1%	3.9%	6.4%
Nevada	1.9%	2.3%	5.0%	5.5%	6.1%	9.6%
New Hampshire	1.1%	1.9%	3.2%	3.3%	4.0%	6.3%
New Jersey	2.0%	2.5%	4.8%	5.0%	5.6%	8.3%
New Mexico	1.7%	1.5%	4.1%	4.3%	4.9%	7.6%
New York	1.9%	2.0%	4.0%	4.3%	5.1%	7.7%
North Carolina	1.3%	1.8%	3.6%	3.8%	4.4%	6.7%
North Dakota	0.7%	1.2%	2.6%	2.7%	3.1%	4.9%
Ohio	1.5%	2.2%	4.7%	4.9%	5.6%	7.9%
Oklahoma	1.0%	1.5%	3.3%	3.4%	4.1%	6.6%
Oregon	1.8%	2.5%	4.9%	5.2%	5.9%	8.8%
Pennsylvania	1.4%	2.2%	4.0%	4.2%	4.8%	7.1%
Rhode Island	1.6%	2.9%	4.7%	5.1%	5.7%	8.7%
South Carolina	1.4%	1.9%	4.2%	4.4%	5.1%	7.3%
South Dakota	0.3%	0.9%	2.1%	2.2%	2.4%	4.1%
Tennessee	1.5%	1.3%	3.5%	4.0%	4.6%	6.4%
Texas	1.4%	1.8%	4.0%	4.3%	4.8%	7.7%
Utah	1.0%	1.5%	3.4%	3.6%	4.2%	6.8%
Vermont	0.7%	1.5%	2.6%	2.7%	3.3%	5.1%
Virginia	1.5%	1.7%	3.9%	4.1%	4.7%	7.2%
Washington	1.8%	2.0%	4.5%	4.6%	5.4%	8.7%
West Virginia	1.4%	1.6%	3.7%	3.9%	4.5%	6.6%
Wisconsin	1.0%	1.9%	3.2%	3.4%	3.9%	5.9%
Wyoming	0.8%	1.7%	3.4%	3.5%	3.8%	6.1%

Tennessee Civilian Labor Force 1995-Present

County Unemployment Rates*

(NUMBERS IN THOUSANDS) MONTHLY DATA NOT SEASONALLY ADJUSTED

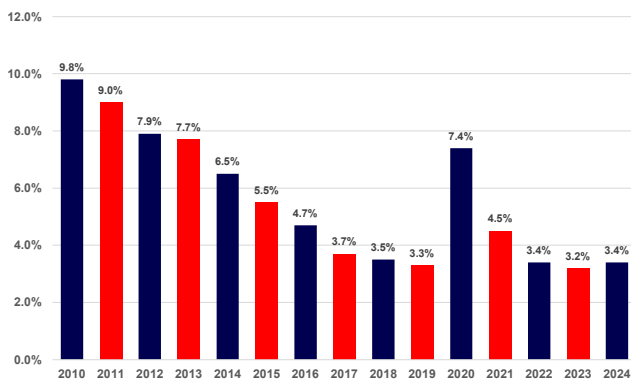
Year and Month	Civilian noninstitutional population	Civilian Labor Force					
		Participation		Employed		Unemployed	
		Total	Rate	Total	Rate	Total	Rate
1995	4,074.0	2,719.0	66.7%	2,579.8	63.3%	139.3	5.1%
1996	4,148.2	2,758.8	66.5%	2,615.2	63.0%	143.6	5.2%
1997	4,216.7	2,775.2	65.8%	2,630.3	62.4%	145.0	5.2%
1998	4,270.1	2,804.4	65.7%	2,683.0	62.8%	121.4	4.3%
1999	4,314.7	2,835.9	65.7%	2,723.6	63.1%	112.3	4.0%
2000	4,357.9	2,845.3	65.3%	2,736.0	62.8%	109.3	3.8%
2001	4,402.5	2,858.1	64.9%	2,726.6	61.9%	131.5	4.6%
2002	4,447.3	2,898.3	65.2%	2,748.6	61.8%	149.8	5.2%
2003	4,495.8	2,907.1	64.7%	2,746.0	61.1%	161.0	5.5%
2004	4,546.2	2,899.8	63.8%	2,745.2	60.4%	154.6	5.3%
2005	4,616.0	2,899.8	62.8%	2,740.4	59.4%	159.5	5.5%
2006	4,699.5	3,015.6	64.2%	2,858.7	60.8%	156.9	5.2%
2007	4,768.4	3,047.7	63.9%	2,906.1	60.9%	141.6	4.6%
2008	4,831.3	3,067.9	63.5%	2,869.5	59.4%	198.4	6.5%
2009	4,879.4	3,050.4	62.5%	2,733.2	56.0%	317.2	10.4%
2010	4,928.4	3,094.8	62.8%	2,791.6	56.6%	303.2	9.8%
2011	4,973.9	3,119.2	62.7%	2,837.1	57.0%	282.2	9.0%
2012	5,021.2	3,102.5	61.8%	2,856.5	56.9%	246.0	7.9%
2013	5,065.8	3,086.0	60.9%	2,849.5	56.3%	236.4	7.7%
2014	5,111.4	3,052.6	59.7%	2,852.7	55.8%	199.9	6.5%
2015	5,161.2	3,078.8	59.7%	2,908.0	56.3%	170.9	5.5%
2016	5,216.3	3,135.2	60.1%	2,987.2	57.3%	148.0	4.7%
2017	5,274.9	3,187.8	60.4%	3,068.3	58.2%	119.5	3.7%
2018	5,331.4	3,250.0	61.0%	3,137.0	58.8%	113.1	3.5%
2019	5,384.7	3,329.4	61.8%	3,218.1	59.8%	111.4	3.3%
2020	5,443.9	3,294.8	60.5%	3,049.5	56.0%	245.3	7.4%
2021	5,498.3	3,316.9	60.3%	3,168.6	57.6%	148.3	4.5%
2022	5,578.0	3,361.7	60.3%	3,248.3	58.2%	113.4	3.4%
2023	5,661.6	3,380.1	59.7%	3,270.6	57.8%	109.5	3.2%
2024	5,739.4	3,420.4	59.6%	3,303.0	57.5%	117.4	3.4%
2025							
January	5,777.8	3,430.5	59.4%	3,300.3	57.1%	130.2	3.8%
February	5,782.4	3,436.7	59.4%	3,317.6	57.4%	119.1	3.5%
March	5,787.5	3,464.9	59.9%	3,351.6	57.9%	113.3	3.3%
April	5,792.5	3,493.5	60.3%	3,393.5	58.6%	100.0	2.9%
May	5,797.9	3,487.1	60.1%	3,373.1	58.2%	114.0	3.3%
June	5,803.5	3,494.2	60.2%	3,353.3	57.8%	141.0	4.0%
July (r)	5,809.1	3,515.0	60.5%	3,359.9	57.8%	155.1	4.4%
August (p)	5,814.8	3,506.9	60.3%	3,381.8	58.2%	125.0	3.6%
September							
October							
November							
December							

(r)=revised
(p)=preliminary

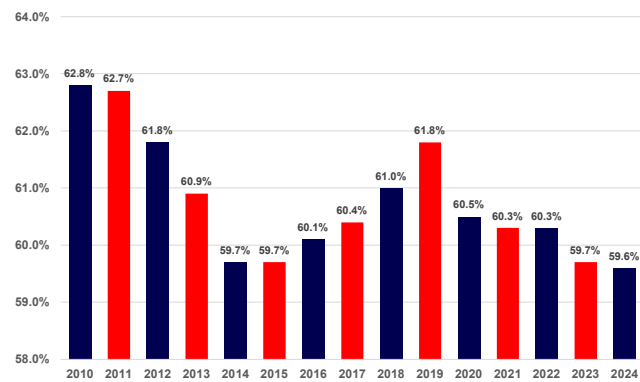
County	Aug.	Aug.	County	Aug.	Aug.
	2024	2025		2024	2025
Anderson	3.6	3.4	Lauderdale	5.0	5.1
Bedford	3.4	3.5	Lawrence	4.3	4.2
Benton	5.1	4.7	Lewis	3.6	3.6
Bledsoe	3.4	3.2	Lincoln	4.1	3.7
Blount	3.3	3.0	Loudon	3.7	3.3
Bradley	4.0	3.9	Macon	3.1	3.0
Campbell	3.8	3.5	Madison	4.4	4.1
Cannon	3.3	3.0	Marion	4.1	4.1
Carroll	4.3	4.5	Marshall	3.6	3.5
Carter	4.5	4.0	Maurry	3.2	3.1
Cheatham	3.1	2.8	McMinn	4.8	4.4
Chester	4.4	4.4	McNairy	4.6	4.2
Claiborne	4.3	4.1	Meigs	5.5	5.1
Clay	4.8	4.2	Monroe	4.4	3.8
Cocke	4.4	4.5	Montgomery	3.9	4.0
Coffee	3.6	3.6	Moore	3.6	3.5
Crockett	3.8	3.7	Morgan	4.3	4.0
Cumberland	4.6	4.2	Obion	3.8	3.6
Davidson	3.2	3.0	Overton	3.5	3.3
Decatur	4.2	4.2	Perry	5.5	5.4
DeKalb	4.5	4.1	Pickett	4.7	4.5
Dickson	3.0	3.0	Polk	4.1	3.7
Dyer	3.6	3.5	Putnam	3.7	3.7
Fayette	3.9	3.6	Rhea	4.5	4.3
Fentress	3.9	3.6	Roane	4.1	3.6
Franklin	4.1	4.0	Robertson	3.3	3.1
Gibson	4.0	3.9	Rutherford	3.1	3.0
Giles	4.3	4.2	Scott	4.4	4.2
Grainger	3.8	3.5	Sequatchie	4.3	4.3
Greene	4.7	4.8	Sevier	3.0	2.7
Grundy	5.0	4.3	Shelby	5.0	4.7
Hamblen	3.8	3.8	Smith	3.0	3.2
Hamilton	3.4	3.4	Stewart	3.9	3.8
Hancock	4.9	4.5	Sullivan	3.9	3.7
Hardeman	4.9	5.1	Sumner	3.1	3.0
Hardin	4.1	3.9	Tipton	4.2	4.0
Hawkins	4.3	4.1	Trousdale	3.0	3.1
Haywood	3.2	3.4	Unicoi	4.0	4.2
Henderson	4.0	4.1	Union	3.8	3.6
Henry	4.0	3.9	Van Buren	3.8	3.3
Hickman	3.4	3.2	Warren	4.2	4.1
Houston	5.3	4.0	Washington	3.7	3.5
Humphreys	3.9	3.7	Wayne	4.1	3.6
Jackson	4.1	3.8	Weakley	4.7	4.2
Jefferson	3.7	3.4	White	4.6	4.3
Johnson	5.0	5.0	Williamson	3.0	2.9
Knox	3.3	3.1	Wilson	3.1	3.0
Lake	4.8	4.8			

*Data Not Seasonally Adjusted

Tennessee Annual Average Unemployment Rates



Tennessee Annual Average Labor Force Participation Rates



Labor Force Estimates

	August 2024				July 2025				August 2025			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate	Labor Force	Employed	Unemployed	Rate
Seasonally Adjusted												
UNITED STATES	168,496,000	161,425,000	7,071,000	4.2%	170,342,000	163,106,000	7,236,000	4.2%	170,778,000	163,394,000	7,384,000	4.3%
TENNESSEE	3,426,395	3,304,336	122,059	3.6%	3,478,531	3,354,669	123,862	3.6%	3,487,821	3,363,699	124,122	3.6%
Not Seasonally Adjusted												
UNITED STATES	168,763,000	161,348,000	7,415,000	4.4%	171,646,000	163,799,000	7,847,000	4.6%	171,035,000	163,288,000	7,747,000	4.5%
TENNESSEE	3,420,771	3,293,042	127,729	3.7%	3,514,988	3,359,916	155,072	4.4%	3,506,861	3,381,844	125,017	3.6%
Metropolitan Statistical Areas												
Chattanooga	291,544	281,247	10,297	3.5%	297,770	285,811	11,959	4.0%	295,950	285,765	10,185	3.4%
Clarksville	139,787	133,643	6,144	4.4%	142,669	135,337	7,332	5.1%	141,924	135,980	5,944	4.2%
Cleveland	55,613	53,379	2,234	4.0%	57,554	54,812	2,742	4.8%	57,175	54,980	2,195	3.8%
Jackson	78,172	74,856	3,316	4.2%	80,493	76,476	4,017	5.0%	79,803	76,590	3,213	4.0%
Johnson City	95,979	92,237	3,742	3.9%	97,881	93,441	4,440	4.5%	98,157	94,586	3,571	3.6%
Kingsport-Bristol	133,088	127,940	5,148	3.9%	134,775	128,761	6,014	4.5%	135,096	129,937	5,159	3.8%
Knoxville	451,727	436,120	15,607	3.5%	467,834	449,182	18,652	4.0%	465,345	450,465	14,880	3.2%
Memphis	626,478	597,788	28,690	4.6%	638,429	604,125	34,304	5.4%	635,592	606,630	28,962	4.6%
Morristown	53,681	51,659	2,022	3.8%	55,363	52,877	2,486	4.5%	54,888	52,912	1,976	3.6%
Nashville-Murfreesboro	1,164,191	1,127,960	36,231	3.1%	1,196,600	1,152,798	43,802	3.7%	1,194,506	1,158,719	35,787	3.0%
Micropolitan Statistical Areas												
Athens	25,067	23,837	1,230	4.9%	25,350	23,933	1,417	5.6%	25,240	24,105	1,135	4.5%
Cookeville	63,480	61,032	2,448	3.9%	64,172	61,052	3,120	4.9%	65,029	62,605	2,424	3.7%
Crossville	23,438	22,356	1,082	4.6%	23,890	22,659	1,231	5.2%	24,173	23,164	1,009	4.2%
Dyersburg	17,813	17,165	648	3.6%	18,760	17,957	803	4.3%	18,788	18,137	651	3.5%
Fayetteville	16,755	16,063	692	4.1%	16,924	16,175	749	4.4%	16,995	16,371	624	3.7%
Greeneville	28,173	26,835	1,338	4.7%	28,993	27,017	1,976	6.8%	28,595	27,223	1,372	4.8%
Lawrenceburg	18,822	18,018	804	4.3%	19,347	18,312	1,035	5.3%	19,470	18,660	810	4.2%
Lewisburg	16,503	15,903	600	3.6%	16,781	15,985	796	4.7%	16,827	16,246	581	3.5%
Martin	13,685	13,041	644	4.7%	14,243	13,037	1,206	8.5%	13,967	13,387	580	4.2%
McMinnville	17,063	16,343	720	4.2%	17,201	16,313	888	5.2%	17,270	16,557	713	4.1%
Newport	15,133	14,467	666	4.4%	15,581	14,732	849	5.4%	15,531	14,838	693	4.5%
Paris	12,738	12,225	513	4.0%	13,287	12,622	665	5.0%	13,150	12,632	518	3.9%
Sevierville	52,791	51,211	1,580	3.0%	55,780	53,939	1,841	3.3%	55,375	53,863	1,512	2.7%
Shelbyville	25,414	24,539	875	3.4%	26,033	24,886	1,147	4.4%	26,260	25,348	912	3.5%
Tullahoma-Manchester	29,511	28,457	1,054	3.6%	30,005	28,661	1,344	4.5%	30,056	28,969	1,087	3.6%
Union City	13,440	12,924	516	3.8%	14,126	13,351	775	5.5%	13,989	13,480	509	3.6%
Winchester	18,364	17,609	755	4.1%	18,946	18,026	920	4.9%	18,797	18,039	758	4.0%
Cities												
Bartlett	27,335	26,303	1,032	3.8%	27,947	26,713	1,234	4.4%	27,893	26,903	990	3.5%
Brentwood	22,593	21,875	718	3.2%	23,096	22,224	872	3.8%	23,111	22,430	681	2.9%
Bristol	12,387	11,922	465	3.8%	12,624	12,100	524	4.2%	12,646	12,249	397	3.1%
Chattanooga	96,646	93,118	3,528	3.7%	99,669	95,109	4,560	4.6%	98,827	95,106	3,721	3.8%
Clarksville	76,384	73,292	3,092	4.0%	78,451	74,608	3,843	4.9%	78,245	74,972	3,273	4.2%
Cleveland	20,931	20,067	864	4.1%	21,694	20,598	1,096	5.1%	21,560	20,667	893	4.1%
Collierville	24,743	23,928	815	3.3%	25,264	24,300	964	3.8%	25,295	24,474	821	3.2%
Columbia	24,198	23,356	842	3.5%	25,174	23,915	1,259	5.0%	24,852	24,008	844	3.4%
Cookeville	16,281	15,656	625	3.8%	16,562	15,636	926	5.6%	16,694	16,018	676	4.0%
Farragut	12,813	12,421	392	3.1%	13,281	12,791	490	3.7%	13,212	12,831	381	2.9%
Franklin	49,383	47,930	1,453	2.9%	50,444	48,695	1,749	3.5%	50,589	49,145	1,444	2.9%
Gallatin	26,481	25,572	909	3.4%	27,233	26,164	1,069	3.9%	27,127	26,278	849	3.1%
Germantown	18,226	17,601	625	3.4%	18,540	17,875	665	3.6%	18,553	18,003	550	3.0%
Hendersonville	35,682	34,588	1,094	3.1%	36,658	35,390	1,268	3.5%	36,627	35,543	1,084	3.0%
Jackson	29,299	27,930	1,369	4.7%	30,193	28,548	1,645	5.4%	29,875	28,590	1,285	4.3%
Johnson City	35,598	34,273	1,325	3.7%	36,342	34,708	1,634	4.5%	36,401	35,142	1,259	3.5%
Kingsport	23,760	22,771	989	4.2%	24,287	23,114	1,173	4.8%	24,412	23,395	1,017	4.2%
Knoxville	101,109	97,486	3,623	3.6%	104,894	100,388	4,506	4.3%	104,293	100,704	3,589	3.4%
LaVergne	22,056	21,390	666	3.0%	22,808	21,937	871	3.8%	22,668	21,997	671	3.0%
Lebanon	24,992	24,153	839	3.4%	25,811	24,787	1,024	4.0%	25,741	24,848	893	3.5%
Maryville	15,705	15,188	517	3.3%	16,289	15,659	630	3.9%	16,175	15,692	483	3.0%
Memphis	283,919	268,230	15,689	5.5%	290,766	272,406	18,360	6.3%	289,568	274,348	15,220	5.3%
Morristown	12,644	12,159	485	3.8%	13,057	12,452	605	4.6%	12,938	12,458	480	3.7%
Mt. Juliet	23,415	22,730	685	2.9%	24,143	23,327	816	3.4%	24,061	23,384	677	2.8%
Murfreesboro	96,146	93,096	3,050	3.2%	99,252	95,480	3,772	3.8%	98,853	95,741	3,112	3.1%
Nashville	418,587	405,386	13,201	3.2%	429,140	413,592	15,548	3.6%	429,249	416,264	12,985	3.0%
Oak Ridge	14,629	14,064	565	3.9%	15,118	14,457	661	4.4%	15,045	14,519	526	3.5%
Shelbyville	12,486	12,082	404	3.2%	12,822	12,253	569	4.4%	12,921	12,480	441	3.4%
Smyrna	32,276	31,258	1,018	3.2%	33,242	32,059	1,183	3.6%	33,103	32,146	957	2.9%
Spring Hill	32,235	31,327	908	2.8%	33,052	31,915	1,137	3.4%	33,060	32,149	911	2.8%

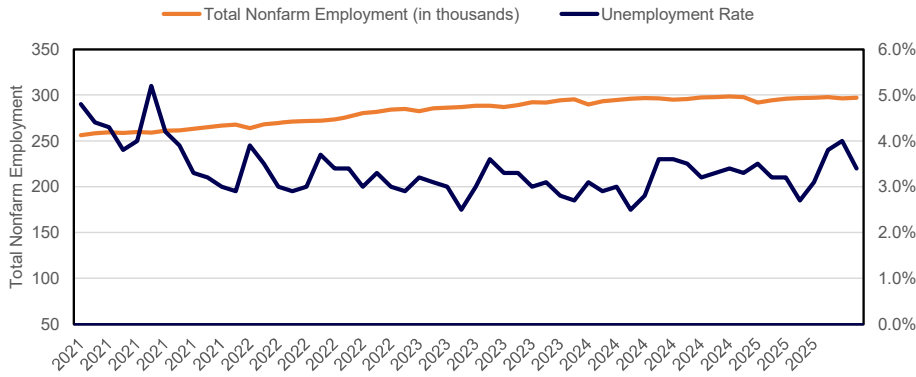
Statewide

Estimated Nonfarm Employment (in thousands)

Industry	August 2024	Revised July 2025	Preliminary August 2025	Net Change	
				Over the Month	Over the Year
Total Nonfarm	3364.1	3376.2	3396.9	20.7	32.8
Total Private	2929.2	2947.8	2952.8	5.0	23.6
Goods Producing	534.3	529.8	530.3	0.5	-4.0
Mining, Logging and Construction	171.0	169.0	170.0	1.0	-1.0
Mining and Logging	4.5	4.6	4.6	0.0	0.1
Construction	166.5	164.4	165.4	1.0	-1.1
Construction of Buildings	34.6	36.1	36.0	-0.1	1.4
Heavy and Civil Engineering Construction	24.3	23.9	24.0	0.1	-0.3
Specialty Trade Contractors	107.6	104.4	105.4	1.0	-2.2
Manufacturing	363.3	360.8	360.3	-0.5	-3.0
Durable Goods	234.3	235.1	235.6	0.5	1.3
Wood Product Manufacturing	13.2	13.2	13.2	0.0	0.0
Nonmetallic Mineral Product Manufacturing	15.3	15.3	15.3	0.0	0.0
Primary Metal Manufacturing	11.1	11.2	11.3	0.1	0.2
Fabricated Metal Product Manufacturing	42.2	43.0	43.0	0.0	0.8
Machinery Manufacturing	24.7	25.1	25.2	0.1	0.5
Computer and Electronic Product Manufacturing	7.6	7.9	7.9	0.0	0.3
Electrical Equipment, Appliance, and Component Manufacturing	21.7	22.2	22.3	0.1	0.6
Transportation Equipment Manufacturing	74.5	73.1	73.3	0.2	-1.2
Furniture and Related Product Manufacturing	9.0	9.0	9.0	0.0	0.0
Miscellaneous Manufacturing	15.0	15.1	15.1	0.0	0.1
Non-Durable Goods	129.0	125.7	124.7	-1.0	-4.3
Food Manufacturing	41.1	39.9	40.0	0.1	-1.1
Beverage and Tobacco Product Manufacturing	7.0	6.7	6.7	0.0	-0.3
Paper Manufacturing	12.8	12.2	12.2	0.0	-0.6
Printing and Related Support Activities	7.8	7.5	7.5	0.0	-0.3
Chemical Manufacturing	27.0	26.2	26.1	-0.1	-0.9
Plastics and Rubber Products Manufacturing	24.5	23.1	22.3	-0.8	-2.2
Service-Providing	2829.8	2846.4	2866.6	20.2	36.8
Trade, Transportation, and Utilities	693.8	697.5	699.9	2.4	6.1
Wholesale Trade	137.1	139.9	138.7	-1.2	1.6
Merchant Wholesalers, Durable Goods	81.0	82.5	81.6	-0.9	0.6
Merchant Wholesalers, Nondurable Goods	49.2	50.5	50.2	-0.3	1.0
Wholesale Trade Agents and Brokers	6.9	6.9	6.9	0.0	0.0
Retail Trade	344.5	348.6	349.1	0.5	4.6
Motor Vehicle and Parts Dealers	48.9	48.7	49.4	0.7	0.5
Building Material and Garden Equipment and Supplies Dealers	34.0	34.7	33.9	-0.8	-0.1
Food and Beverage Retailers	60.1	61.0	61.0	0.0	0.9
Furniture, Home Furnishings, Electronics, and Appliance Retailers	18.1	18.1	18.3	0.2	0.2
General Merchandise Retailers	78.2	80.2	80.6	0.4	2.4
Health and Personal Care Retailers	23.8	23.4	23.3	-0.1	-0.5
Gasoline Stations and Fuel Dealers	26.5	26.8	26.9	0.1	0.4
Clothing, Clothing Accessories, Shoe, and Jewelry Retailers	22.6	22.8	23.0	0.2	0.4
Sporting Goods, Hobby, Musical Instrument, Book, and Miscellaneous Retailers	32.3	32.9	32.7	-0.2	0.4
Transportation, Warehousing, and Utilities	212.2	209.0	212.1	3.1	-0.1
Utilities	4.5	4.5	4.5	0.0	0.0
Transportation and Warehousing	207.7	204.5	207.6	3.1	-0.1
Truck Transportation	56.3	55.2	55.1	-0.1	-1.2
Information	54.4	55.0	54.3	-0.7	-0.1
Financial Activities	193.3	192.0	192.7	0.7	-0.6
Finance and Insurance	147.9	147.5	147.9	0.4	0.0
Real Estate and Rental and Leasing	45.4	44.5	44.8	0.3	-0.6
Professional and Business Services	454.6	459.5	464.4	4.9	9.8
Professional, Scientific, and Technical Services	177.8	186.0	186.6	0.6	8.8
Management of Companies and Enterprises	58.1	58.1	57.9	-0.2	-0.2
Administrative and Support and Waste Management and Remediation Services	218.7	215.4	219.9	4.5	1.2
Private Education and Health Services	490.5	490.9	491.8	0.9	1.3
Private Educational Services	62.9	64.9	64.5	-0.4	1.6
Health Care and Social Assistance	427.6	426.0	427.3	1.3	-0.3
Ambulatory Health Care Services	177.2	174.5	175.8	1.3	-1.4
Hospitals	127.4	128.1	128.2	0.1	0.8
Nursing and Residential Care Facilities	62.8	64.4	64.3	-0.1	1.5
Social Assistance	60.2	59.0	59.0	0.0	-1.2
Leisure and Hospitality	376.1	386.8	382.0	-4.8	5.9
Arts, Entertainment, and Recreation	53.7	59.5	55.4	-4.1	1.7
Accommodation and Food Services	322.4	327.3	326.6	-0.7	4.2
Accommodation	38.4	38.9	38.8	-0.1	0.4
Food Services and Drinking Places	284.0	288.4	287.8	-0.6	3.8
Other Services	132.2	136.3	137.4	1.1	5.2
Government	434.9	428.4	444.1	15.7	9.2
Federal Government	58.4	58.1	57.8	-0.3	-0.6
State Government	91.8	96.8	98.7	1.9	6.9
State Government Educational Services	49.3	52.9	54.9	2.0	5.6
State Government Excluding Education	42.5	43.9	43.8	-0.1	1.3
Local Government	284.7	273.5	287.6	14.1	2.9
Local Government Educational Services	135.1	123.3	135.4	12.1	0.3
Local Government Excluding Educational Services	149.6	150.2	152.2	2.0	2.6

Nonfarm employment estimates include all full- and part-time nonfarm wage and salary employees who worked during or received pay for any part of the pay period that includes the 12th of the month. This is an estimate of jobs by place of work. Agricultural workers, proprietors, self-employed persons, workers in private households, and unpaid family workers are excluded. These numbers may not add due to rounding. Data are not seasonally adjusted and based on the 2024 benchmark.

Chattanooga MSA



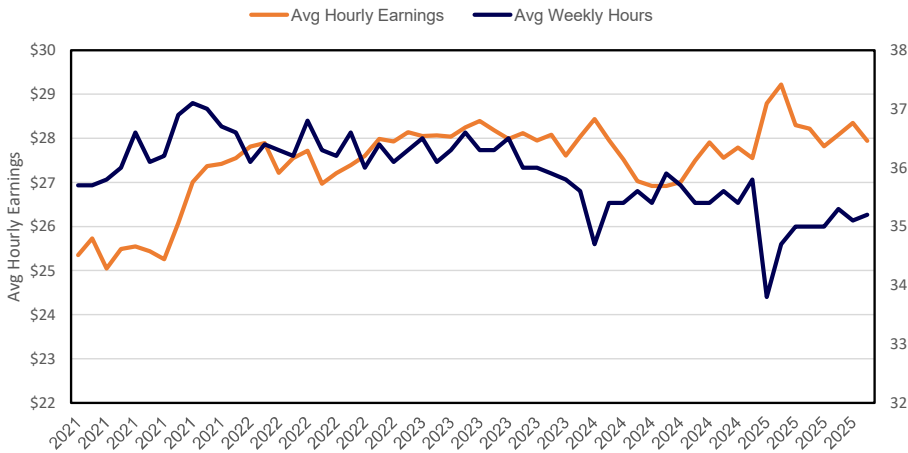
Unemployment Rates

August 2024	3.5%
September 2024	3.2%
October 2024	3.3%
November 2024	3.4%
December 2024	3.3%
January 2025	3.5%
February 2025	3.2%
March 2025	3.2%
April 2025	2.7%
May 2025	3.1%
June 2025	3.8%
July 2025	4.0%
August 2025	3.4%

Estimated Nonfarm Employment (in thousands)

	August 2024	Revised July 2025	Preliminary August 2025	Net Change	
				Over the Month	Over the Year
Total Nonfarm	295.7	296.3	297.1	0.8	1.4
Total Private	263.9	264.7	265.3	0.6	1.4
Goods Producing	55.8	55.1	55.3	0.2	-0.5
Mining, Logging and Construction	14.8	14.8	14.8	0.0	0.0
Manufacturing	41.0	40.3	40.5	0.2	-0.5
Durable Goods	26.5	26.3	26.4	0.1	-0.1
Non-Durable Goods	14.5	14.0	14.1	0.1	-0.4
Service-Providing	239.9	241.2	241.8	0.6	1.9
Trade, Transportation, and Utilities	54.7	54.8	55.1	0.3	0.4
Wholesale Trade	8.8	9.1	9.1	0.0	0.3
Retail Trade	28.9	29.2	29.3	0.1	0.4
Transportation, Warehousing, and Utilities	17.0	16.5	16.7	0.2	-0.3
Information	3.4	3.3	3.3	0.0	-0.1
Financial Activities	28.9	28.5	28.7	0.2	-0.2
Professional and Business Services	31.1	30.8	30.9	0.1	-0.2
Private Education and Health Services	44.5	45.4	45.8	0.4	1.3
Leisure and Hospitality	32.4	33.1	32.4	-0.7	0.0
Other Services	13.1	13.7	13.8	0.1	0.7
Government	31.8	31.6	31.8	0.2	0.0
Federal Government	6.3	6.0	6.0	0.0	-0.3
State Government	5.9	6.7	6.9	0.2	1.0
Local Government	19.6	18.9	18.9	0.0	-0.7

Chattanooga MSA: Hamilton, Marion, Sequatchie, Dade (GA), Catoosa (GA), Walker (GA)

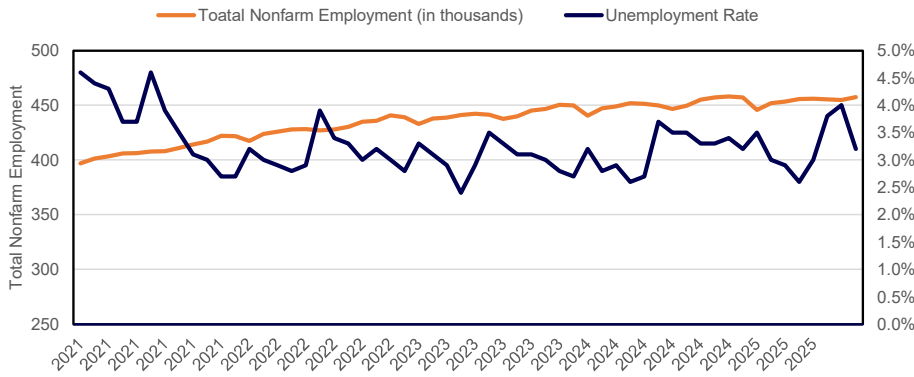


Average Hours and Earnings of Private Sector Employees

August 2025

Weekly Hours	35.2
Hourly Earnings	\$27.94
Weekly Earnings	\$983.49

Knoxville MSA



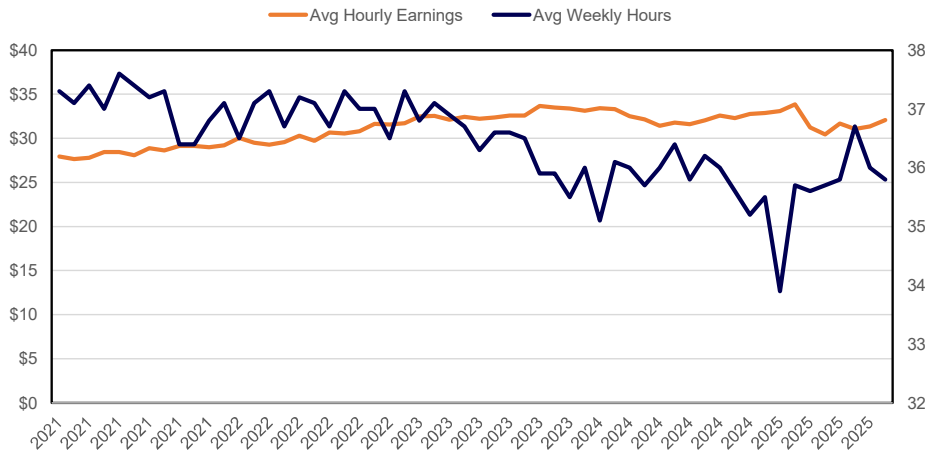
Unemployment Rates

August 2024	3.5%
September 2024	3.3%
October 2024	3.3%
November 2024	3.4%
December 2024	3.2%
January 2025	3.5%
February 2025	3.0%
March 2025	2.9%
April 2025	2.6%
May 2025	3.0%
June 2025	3.8%
July 2025	4.0%
August 2025	3.2%

Estimated Nonfarm Employment (in thousands)

	August 2024	Revised July 2025	Preliminary August 2025	Net Change	
				Over the Month	Over the Year
Total Nonfarm	449.4	454.8	457.3	2.5	7.9
Total Private	390.3	395.7	396.8	1.1	6.5
Goods Producing	67.9	68.1	68.3	0.2	0.4
Mining, Logging and Construction	22.7	22.9	23.0	0.1	0.3
Manufacturing	45.2	45.2	45.3	0.1	0.1
Durable Goods	34.4	34.7	34.7	0.0	0.3
Non-Durable Goods	10.8	10.5	10.6	0.1	-0.2
Service-Providing	381.5	386.7	389.0	2.3	7.5
Trade, Transportation, and Utilities	90.2	90.7	91.0	0.3	0.8
Wholesale Trade	19.7	20.4	20.3	-0.1	0.6
Retail Trade	51.5	51.5	51.5	0.0	0.0
Transportation, Warehousing, and Utilities	19.0	18.8	19.2	0.4	0.2
Information	6.2	6.2	6.1	-0.1	-0.1
Financial Activities	24.2	24.1	24.2	0.1	0.0
Professional and Business Services	72.0	72.2	72.5	0.3	0.5
Private Education and Health Services	63.3	65.6	66.0	0.4	2.7
Leisure and Hospitality	49.2	50.8	50.6	-0.2	1.4
Other Services	17.3	18.0	18.1	0.1	0.8
Government	59.1	59.1	60.5	1.4	1.4
Federal Government	5.7	5.7	5.6	-0.1	-0.1
State Government	18.9	18.1	18.7	0.6	-0.2
Local Government	34.5	35.3	36.2	0.9	1.7

Knoxville MSA: Anderson, Campbell, Blount, Grainger, Knox, Loudon, Morgan, Roane, Union

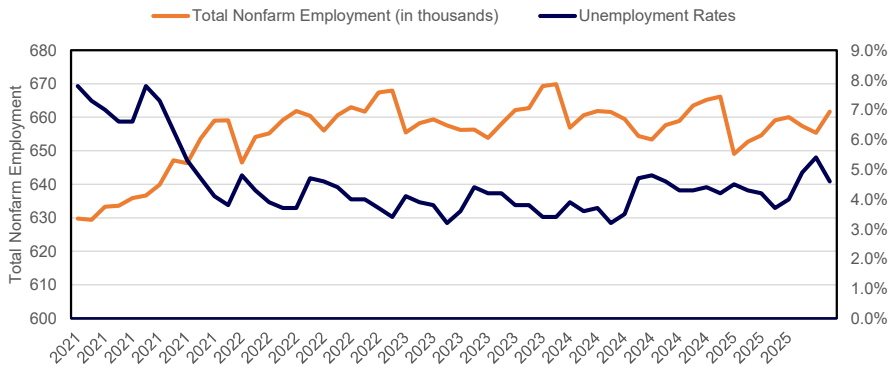


Average Hours and Earnings of Private Sector Employees

August 2025

Weekly Hours	35.8
Hourly Earnings	\$32.07
Weekly Earnings	\$1,148.11

Memphis MSA



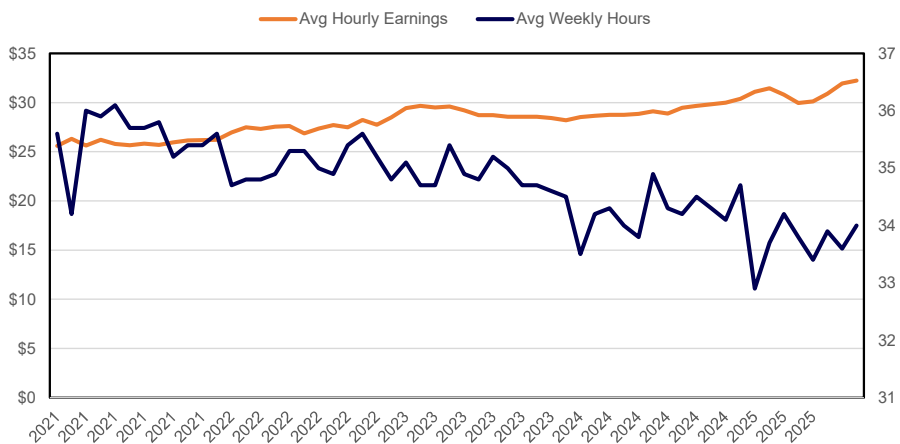
Unemployment Rates

August 2024	4.6%
September 2024	4.3%
October 2024	4.3%
November 2024	4.4%
December 2024	4.2%
January 2025	4.5%
February 2025	4.3%
March 2025	4.2%
April 2025	3.7%
May 2025	4.0%
June 2025	4.9%
July 2025	5.4%
August 2025	4.6%

Estimated Nonfarm Employment (in thousands)

	August 2024	Revised July 2025	Preliminary August 2025	Net Change	
				Over the Month	Over the Year
Total Nonfarm	657.7	655.4	661.7	6.3	4.0
Total Private	573.7	572.8	575.5	2.7	1.8
Goods Producing	66.4	65.8	65.9	0.1	-0.5
Mining, Logging and Construction	25.4	26.1	26.3	0.2	0.9
Manufacturing	41.0	39.7	39.6	-0.1	-1.4
Durable Goods	23.8	23.6	23.6	0.0	-0.2
Non-Durable Goods	17.2	16.1	16.0	-0.1	-1.2
Service-Providing	591.3	589.6	595.8	6.2	4.5
Trade, Transportation, and Utilities	189.5	191.1	192.9	1.8	3.4
Wholesale Trade	38.1	40.2	39.9	-0.3	1.8
Retail Trade	60.6	61.5	61.6	0.1	1.0
Transportation, Warehousing, and Utilities	90.8	89.4	91.4	2.0	0.6
Information	5.3	5.2	5.1	-0.1	-0.2
Financial Activities	30.1	29.9	30.0	0.1	-0.1
Professional and Business Services	89.9	89.0	89.7	0.7	-0.2
Professional, Scientific and Technical Svcs.	28.4	29.3	29.5	0.2	1.1
Management of Companies	9.5	9.7	9.8	0.1	0.3
Admin and Support and Waste Mgmt Svcs.	52.0	50.0	50.4	0.4	-1.6
Private Education and Health Services	101.0	98.2	98.9	0.7	-2.1
Leisure and Hospitality	63.6	64.9	64.0	-0.9	0.4
Other Services	27.9	28.7	29.0	0.3	1.1
Government	84.0	82.6	86.2	3.6	2.2
Federal Government	16.6	16.2	16.2	0.0	-0.4
State Government	13.7	14.9	15.1	0.2	1.4
Local Government	53.7	51.5	54.9	3.4	1.2

Memphis MSA: Fayette, Shelby, Tipton, Benton (MS), DeSoto (MS), Marshall (MS), Tate (MS), Tunica (MS), Crittenden (AR)

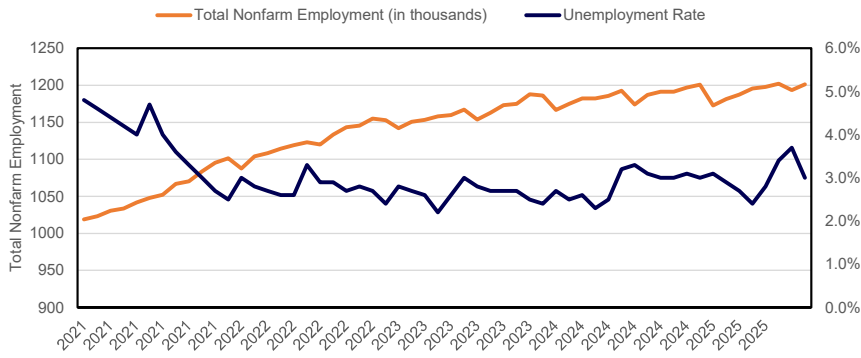


Average Hours and Earnings of Private Sector Employees

August 2025

Weekly Hours	34.0
Hourly Earnings	\$32.25
Weekly Earnings	\$1,096.50

Nashville MSA

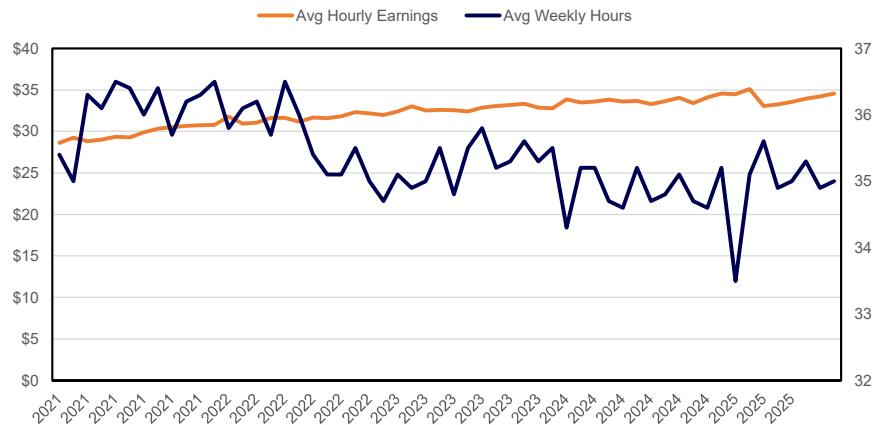


August 2024	3.1%
September 2024	3.0%
October 2024	3.0%
November 2024	3.1%
December 2024	3.0%
January 2025	3.1%
February 2025	2.9%
March 2025	2.7%
April 2025	2.4%
May 2025	2.8%
June 2025	3.4%
July 2025	3.7%
August 2025	3.0%

Estimated Nonfarm Employment (in thousands)

	August 2024	Revised July 2025	Preliminary August 2025	Over the Month	Over the Year
Total Nonfarm	1187.2	1193.7	1201.2	7.5	14.0
Total Private	1059.5	1069.4	1068.6	-0.8	9.1
Goods Producing	154.6	153.0	153.0	0.0	-1.6
Mining, Logging and Construction	66.0	64.5	64.9	0.4	-1.1
Manufacturing	88.6	88.5	88.1	-0.4	-0.5
Durable Goods	63.4	64.5	64.9	0.4	1.5
Non-Durable Goods	25.2	24.0	23.2	-0.8	-2.0
Service-Providing	1032.6	1040.7	1048.2	7.5	15.6
Trade, Transportation, and Utilities	230.3	232.3	232.5	0.2	2.2
Wholesale Trade	50.6	51.4	51.0	-0.4	0.4
Retail Trade	106.5	107.8	108.0	0.2	1.5
Transportation, Warehousing, and Utilities	73.2	73.1	73.5	0.4	0.3
Information	31.9	32.1	31.7	-0.4	-0.2
Financial Activities	81.3	81.3	81.4	0.1	0.1
Professional and Business Services	197.0	197.5	199.2	1.7	2.2
Professional, Scientific and Technical Svcs.	83.9	87.4	87.8	0.4	3.9
Management of Companies	30.7	30.5	30.4	-0.1	-0.3
Admin and Support and Waste Mgmt Svcs.	82.4	79.6	81.0	1.4	-1.4
Private Education and Health Services	176.8	179.8	178.8	-1.0	2.0
Private Educational Services	29.8	30.8	30.6	-0.2	0.8
Health Care and Social Assistance	147.0	149.0	148.2	-0.8	1.2
Leisure and Hospitality	137.5	141.3	139.5	-1.8	2.0
Other Services	50.1	52.1	52.5	0.4	2.4
Government	127.7	124.3	132.6	8.3	4.9
Federal Government	16.8	16.6	16.6	0.0	-0.2
State Government	29.7	31.1	31.2	0.1	1.5
Local Government	81.2	76.6	84.8	8.2	3.6

Nashville MSA: Cannon, Cheatham, Davidson, Dickson, Hickman, Macon, Maury, Robertson, Rutherford, Smith, Sumner, Trousdale, Williamson, Wilson



August 2025	
Weekly Hours	35.0
Hourly Earnings	\$34.56
Weekly Earnings	\$1,209.60



Nonfarm Employment (Smaller MSAs)

	Clarksville, TN-KY MSA		Cleveland, TN MSA		Jackson, TN MSA	
	Jul. 2025 Revised	Aug. 2025 Prelim.	Jul. 2025 Revised	Aug. 2025 Prelim.	Jul. 2025 Revised	Aug. 2025 Prelim.
Total Nonfarm	107,100	108,100	46,600	46,900	88,500	88,800
Total Private	87,100	87,400	41,300	41,700	72,000	72,200
Goods Producing	18,900	19,000	10,000	10,000	19,300	19,300
Mining, Logging & Construction	5,000	5,100	2,200	2,200	4,400	4,400
Manufacturing	13,900	13,900	7,800	7,800	14,900	14,900
Service Providing	88,200	89,100	36,600	36,900	69,200	69,500
Trade, Transportation, & Utilities	21,700	21,600	10,000	10,100	16,900	16,900
Wholesale Trade	2,600	2,600	1,300	1,300	3,500	3,500
Retail Trade	14,400	14,300	5,700	5,700	9,900	9,900
Transportation, Warehousing, & Utilities	4,700	4,700	3,000	3,100	3,500	3,500
Information	1,400	1,400	400	400	700	700
Financial Activities	4,100	4,100	1,500	1,600	3,400	3,400
Professional & Business Services	9,300	9,300	4,200	4,200	7,200	7,300
Private Educational & Health Services	14,300	14,600	7,100	7,200	13,400	13,500
Leisure & Hospitality	13,700	13,600	5,600	5,600	8,200	8,200
Other Services	3,700	3,800	2,500	2,600	2,900	2,900
Government	20,000	20,700	5,300	5,200	16,500	16,600
Federal Government	5,500	5,400	400	400	700	600
State Government	3,100	3,200	600	600	1,700	1,700
Local Government	11,400	12,100	4,300	4,200	14,100	14,300

	Johnson City, TN MSA		Kingsport-Bristol, TN-VA MSA		Morristown, TN MSA	
	Jul. 2025 Revised	Aug. 2025 Prelim.	Jul. 2025 Revised	Aug. 2025 Prelim.	Jul. 2025 Revised	Aug. 2025 Prelim.
Total Nonfarm	85,500	86,500	125,100	126,800	51,100	50,900
Total Private	70,000	70,300	110,200	110,500	44,200	44,100
Goods Producing	11,800	11,900	27,700	27,700	14,900	14,900
Mining, Logging & Construction	3,300	3,300	7,000	7,000	2,500	2,500
Manufacturing	8,500	8,600	20,700	20,700	12,400	12,400
Service Providing	73,700	74,600	97,400	99,100	36,200	36,000
Trade, Transportation, & Utilities	14,800	14,800	24,000	24,000	10,000	10,000
Wholesale Trade	3,100	3,100	3,500	3,500	1,400	1,400
Retail Trade	10,600	10,600	15,700	15,600	6,000	6,000
Transportation, Warehousing, & Utilities	1,100	1,100	4,800	4,900	2,600	2,600
Information	800	800	1,300	1,300	300	300
Financial Activities	3,700	3,700	4,400	4,400	1,100	1,100
Professional & Business Services	9,800	9,900	13,500	13,500	5,100	5,100
Private Educational & Health Services	15,500	15,600	18,700	19,000	6,500	6,500
Leisure & Hospitality	10,600	10,600	14,500	14,500	4,700	4,600
Other Services	3,000	3,000	6,100	6,100	1,600	1,600
Government	15,500	16,200	14,900	16,300	6,900	6,800
Federal Government	3,300	3,300	900	900	300	300
State Government	5,300	5,400	2,400	2,500	1,300	1,200
Local Government	6,900	7,500	11,600	12,900	5,300	5,300

Clarksville MSA is Montgomery County, Stewart County, Christian County, KY, & Trigg County, KY. **Cleveland MSA** is Bradley & Polk counties. **Jackson MSA** is Chester, Crockett, Gibson & Madison counties. **Johnson City MSA** is Carter, Unicoi, & Washington counties. **Kingsport-Bristol MSA** is Hawkins County, Sullivan County, Scott County, VA, Washington County, VA, &

Average Hours & Earnings of Private Sector Employees - August 2025			
Area	Average Weekly Hours	Average Hourly Earnings	Average Weekly Earnings
Clarksville, TN-KY MSA	32.3	\$26.05	\$841.42
Cleveland, TN MSA	30.4	\$22.11	\$672.14
Jackson, TN MSA	35.2	\$24.49	\$862.05
Johnson City, TN MSA	33.6	\$29.36	\$986.50
Kingsport-Bristol, TN-VA MSA	34.7	\$23.22	\$805.73
Morristown, TN MSA	33.7	\$21.95	\$739.72

Summary of Nonfarm Employment Changes by Industry Supersector

Tennessee			
Over the Month Changes		Over the Year Changes	
Total Nonfarm	20,700	Total Nonfarm	32,800
Government	15,700	Professional and Business Services	9,800
Professional and Business Services	4,900	Government	9,200
Trade, Transportation, and Utilities	2,400	Trade, Transportation, and Utilities	6,100
Other Services	1,100	Leisure and Hospitality	5,900
Construction	1,000	Other Services	5,200
Private Education and Health Services	900	Private Education and Health Services	1,300
Financial Activities	700	Mining and Logging	100
Mining and Logging	0	Information	-100
Manufacturing	-500	Financial Activities	-600
Information	-700	Construction	-1,100
Leisure and Hospitality	-4,800	Manufacturing	-3,000

Chattanooga MSA			
Over the Month Changes		Over the Year Changes	
Total Nonfarm	800	Total Nonfarm	1,400
Private Education and Health Services	400	Private Education and Health Services	1,300
Trade, Transportation, and Utilities	300	Other Services	700
Government	200	Trade, Transportation, and Utilities	400
Manufacturing	200	Leisure and Hospitality	0
Financial Activities	200	Mining, Logging and Construction	0
Other Services	100	Government	0
Professional and Business Services	100	Information	-100
Information	0	Professional and Business Services	-200
Mining, Logging and Construction	0	Financial Activities	-200
Leisure and Hospitality	-700	Manufacturing	-500

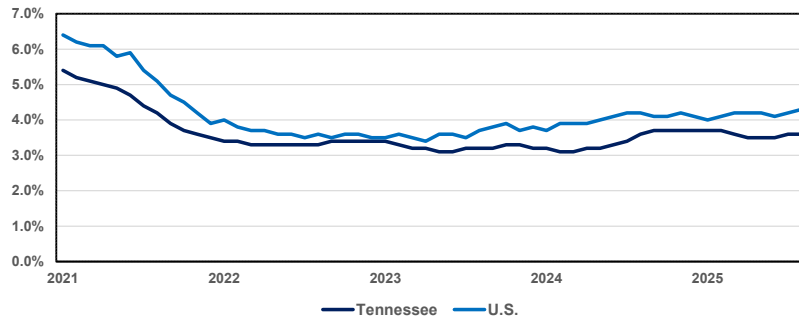
Knoxville MSA			
Over the Month Changes		Over the Year Changes	
Total Nonfarm	2,500	Total Nonfarm	7,900
Government	1,400	Private Education and Health Services	2,700
Private Education and Health Services	400	Leisure and Hospitality	1,400
Trade, Transportation, and Utilities	300	Government	1,400
Professional and Business Services	300	Trade, Transportation, and Utilities	800
Manufacturing	100	Other Services	800
Financial Activities	100	Professional and Business Services	500
Other Services	100	Mining, Logging and Construction	300
Mining, Logging and Construction	100	Manufacturing	100
Information	-100	Financial Activities	0
Leisure and Hospitality	-200	Information	-100

Memphis MSA			
Over the Month Changes		Over the Year Changes	
Total Nonfarm	6,300	Total Nonfarm	4,000
Government	3,600	Trade, Transportation, and Utilities	3,400
Trade, Transportation, and Utilities	1,800	Government	2,200
Private Education and Health Services	700	Other Services	1,100
Professional and Business Services	700	Mining, Logging and Construction	900
Other Services	300	Leisure and Hospitality	400
Mining, Logging and Construction	200	Financial Activities	-100
Financial Activities	100	Professional and Business Services	-200
Manufacturing	-100	Information	-200
Information	-100	Manufacturing	-1,400
Leisure and Hospitality	-900	Private Education and Health Services	-2,100

Nashville MSA			
Over the Month Changes		Over the Year Changes	
Total Nonfarm	7,500	Total Nonfarm	14,000
Government	8,300	Government	4,900
Professional and Business Services	1,700	Other Services	2,400
Other Services	400	Trade, Transportation, and Utilities	2,200
Mining, Logging and Construction	400	Professional and Business Services	2,200
Trade, Transportation, and Utilities	200	Private Education and Health Services	2,000
Financial Activities	100	Leisure and Hospitality	2,000
Manufacturing	-400	Financial Activities	100
Information	-400	Information	-200
Private Education and Health Services	-1,000	Manufacturing	-500
Leisure and Hospitality	-1,800	Mining, Logging and Construction	-1,100

U.S. Consumer Price Index - August 2025									
Group	All Urban Consumers			Urban Wage & Clerical Workers					
	Index	Monthly	Yearly	Index	Monthly	Yearly			
U.S. City Average									
All Items (1982-84=100)	323.976	0.3	2.9	317.306	0.3	2.8			
Food and beverage	338.366	0.4	3.1	337.722	0.4	3.0			
Housing	349.277	0.3	4.0	345.073	0.3	4.0			
Apparel	131.989	2.2	0.2	132.492	2.4	0.6			
Transportation	273.910	0.2	0.9	278.662	0.2	0.8			
Medical Care	583.875	0.0	3.4	593.181	0.1	3.7			
South									
All Items (1982-84=100)	313.558	0.3	2.6	307.743	0.3	2.4			
Food and beverage	332.827	0.4	3.0	331.845	0.4	2.9			
Housing	326.425	0.5	4.0	327.311	0.5	3.9			
Apparel	139.992	1.3	-1.4	139.632	2.0	-1.5			
Transportation	272.277	-0.1	0.0	271.377	-0.1	0.1			
Medical Care	546.376	-0.2	3.0	562.485	0.0	2.9			
Hours and Earnings of Production Workers									
	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Aug. 2024	Jul. 2025	Aug. 2025	Aug. 2024	Jul. 2025	Aug. 2025	Aug. 2024	Jul. 2025	Aug. 2025
Manufacturing	\$973.20	\$1,014.65	\$1,018.03	\$24.33	\$24.93	\$24.83	40.0	40.7	41.0
Durable Goods Manufacturing	\$1,038.83	\$1,037.80	\$1,050.06	\$25.65	\$26.01	\$25.80	40.5	39.9	40.7
Non-Durable Goods Manufacturing	\$858.48	\$972.48	\$956.38	\$21.90	\$22.99	\$22.99	39.2	42.3	41.6
All Employee Hours and Earnings									
	Average Weekly Earnings			Average Hourly Earnings			Average Weekly Hours		
	Aug. 2024	Jul. 2025	Aug. 2025	Aug. 2024	Jul. 2025	Aug. 2025	Aug. 2024	Jul. 2025	Aug. 2025
Total Private	\$1,043.78	\$1,068.81	\$1,075.37	\$30.08	\$30.98	\$31.08	34.7	34.5	34.6
Goods Producing	\$1,257.94	\$1,277.92	\$1,261.92	\$31.37	\$32.60	\$32.11	40.1	39.2	39.3
Mining, Logging and Construction	\$1,210.45	\$1,226.94	\$1,217.16	\$29.73	\$30.56	\$30.81	39.7	39.0	39.2
Manufacturing	\$995.96	\$1,023.76	\$1,035.22	\$33.18	\$34.99	\$34.33	33.5	33.5	33.6
Private Service Providing	\$1,357.06	\$1,382.11	\$1,359.47	\$30.49	\$31.46	\$31.05	40.9	39.5	39.6
Trade, Transportation, and Utilities	\$874.46	\$929.74	\$927.95	\$26.26	\$27.92	\$27.70	33.3	33.3	33.5
Information	\$1,525.73	\$1,679.65	\$1,731.24	\$41.46	\$43.97	\$43.94	36.8	38.2	39.4
Financial Activities	\$1,472.44	\$1,429.10	\$1,483.03	\$39.37	\$38.94	\$40.52	37.4	36.7	36.6
Professional and Business Services	\$1,332.16	\$1,360.40	\$1,372.70	\$36.20	\$36.57	\$37.00	36.8	37.2	37.1
Private Education and Health Services	\$1,014.25	\$1,005.34	\$999.64	\$29.57	\$30.01	\$29.84	34.3	33.5	33.5
Leisure and Hospitality	\$501.94	\$502.43	\$508.91	\$18.87	\$18.54	\$18.71	26.6	27.1	27.2
Other Services	\$887.76	\$1,093.72	\$1,138.86	\$27.40	\$31.98	\$33.30	32.4	34.2	34.2

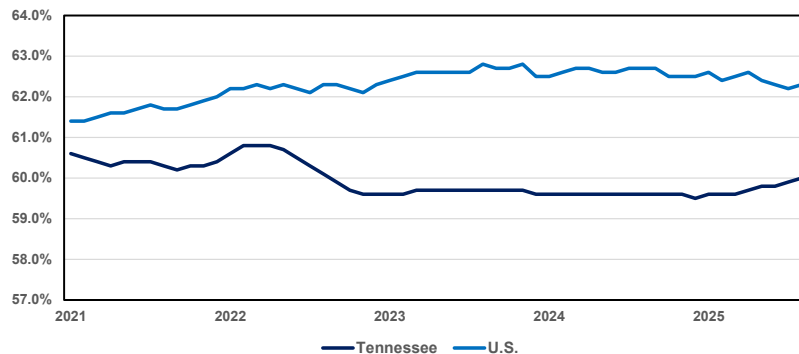
Tennessee & U.S. Unemployment Rates (Seasonally Adjusted)



Unemployment Rates

	TN	U.S.
August 2024	3.6%	4.2%
September 2024	3.7%	4.1%
October 2024	3.7%	4.1%
November 2024	3.7%	4.2%
December 2024	3.7%	4.1%
January 2025	3.7%	4.0%
February 2025	3.7%	4.1%
March 2025	3.6%	4.2%
April 2025	3.5%	4.2%
May 2025	3.5%	4.2%
June 2025	3.5%	4.1%
July 2025	3.6%	4.2%
August 2025	3.6%	4.3%

Tennessee & U.S. Labor Force Participation Rates (Seasonally Adjusted)



Labor Force Participation Rates

	TN	U.S.
August 2024	59.6%	62.7%
September 2024	59.6%	62.7%
October 2024	59.6%	62.5%
November 2024	59.6%	62.5%
December 2024	59.5%	62.5%
January 2025	59.6%	62.6%
February 2025	59.6%	62.4%
March 2025	59.6%	62.5%
April 2025	59.7%	62.6%
May 2025	59.8%	62.4%
June 2025	59.8%	62.3%
July 2025	59.9%	62.2%
August 2025	60.0%	62.3%