



**EXHIBIT E**

**Performance Report**

Development Authority: IDB of the City of MARTIN  
Company: MTD CONSUMER GROUP INC  
Grant Number: 40196  
Reporting Period: 5th INTERIM  
Date: 7/24/13

Unless the State agrees to an extension of such 60-day period, this report must be submitted to the State no later than 60 days following (a) the annual anniversary of the Start Date or (b) the End Date, as applicable, for the period commencing on the first anniversary of the Start Date under the Accountability Agreement and ending on the End Date. Net New Jobs shall be calculated according to Sections 3 and 4 of the Accountability Agreement.

Please attach supporting documentation for each Net New Job created by the company and each affiliate.

[insert date]:	<u>4/1/2013</u>	Employees
[Company]		<u>700</u>
[Affiliate (if applicable)]		

[insert dates]:	<u>3/31/2018</u>	Employees
[Company]		<u>945</u>
[Affiliate (if applicable)]		

I hereby certify that each Job listed above complies with the definition provided in Section 3 of the Accountability Agreement and that all information contained in this Performance Report is true and accurate.

**MTD Consumer Group, Inc.**

By: Trent C. Amel

Title: Plant Controller

Date: 6-27-18

# Economic Development GRANT (ED)

State of Tennessee - Department of Economic and Community Development - FastTrack Economic Development Program  
 312 Rosa L. Parks Avenue, Wm. R. Snodgrass Building, 10<sup>th</sup> Floor, Nashville, TN 37243-1102  
 Telephone: 615-741-6201 Facsimile: 615-741-0607 U.S. WATS: 877-768-6374

## ED GRANT FINAL REPORT

Company/Project:	MTD Consumer Group, Inc.	State Contract #:	40196
Grantee:	IDB of the City of Martin	Date of Contract:	7/24/13

Describe project that has been completed:

with 135,000 sq. ft. building expansion for a new ECoat and powder paint system along with new fabrication equipment. This expansion created 235 full-time jobs (on-site).

Total number of jobs created/retained to date:

235

Average wages of new hires/retained:

\$ 32,871

Total amount invested by the Company/Project:

\$34,926,247

Total amount of ED grant funds used for this project:

\$ 1,983,000

Other sources of funding used for this project. Be specific

Local Funds: City of Martin IDB Grant

\$ 300,000

State Grants/Loans: TVA Valley Advantage

\*\*see below

\$ 200,000

Federal Grants/Loans:

Company Funds used for infrastructure:

Have the project objectives, as established by the company and community, been achieved?

Yes

No

Have all ED funds been paid to the appropriate contractors and vendors?

Yes

No

If no to either question, please explain:

**\*\*Pursuant to D.16. in the executed contract: Annual Report and Audit.** If said grant/loan is \$500,000 or greater, the Grantee shall prepare and submit, within nine (9) months after the close of the reporting period, an annual report of its activities funded under this Grant Contract to the commissioner or head of the Granting agency (ECD), the Tennessee Comptroller of the Treasury, and the Commissioner of Finance and Administration.

I, the undersign, commit that the infrastructure project is complete. The company is on target in hiring the number of new jobs that were committed and has made the required investment to complete this ED grant project. In addition, all funds have been paid out by the Grantee.

Trent C. Arnold

Name

Controller

Title

Trent C. Arnold

Signature

5-31-18

Date