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Group Corporate Services

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Mr. David Goodman
Staff Attorney
Tennessee Department of Economic and Community Development
312 Rosa L. Parks Avenue – 27th Floor
Nashville, Tennessee 37243

September 1, 2016

TENNESSEE ECONOMIC AND COMMUNITY DEVELOPMENT ANNUAL REPORT – EXHIBIT E

Dear Mr. Goodman,

Attached is the Performance Report (Exhibit E and Supporting Documentation) for the UBS AG Agreement with the State of Tennessee Economic and Community Development.

If you have questions or require any further information, please contact P.J. Fucale at 212-713-3731.

Sincerely,

P.J. Fucale
Director, UBS

Enclosure(s): Annual Performance Report

EXHIBIT E

Performance Report

Development Authority: State of Tennessee Economic & Community Development

Company: UBS AG

Grant Number: 40049

Reporting P 8/1/15 - 7/31/16

Date: 09/01/16

Unless the State agrees to an extension of such 60-day period, this report must be submitted to the State no later than 60 days following (a) the annual Interim Date or (b) the End Date, as applicable, for the period commencing on the first Interim Date under the Accountability Agreement and ending on the End Date. Net New Jobs shall be calculated according to Sections 3 and 4 of the Accountability Agreement.

Please attach supporting documentation for each Net New Job created by the company and each affiliate.

		Existing Employees
[*insert date*]:	As of August 1, 2013	
[Company]	UBS Employees	214
[Affiliate (if applicable)]	UBS External Staff	28

		Existing Employees
[*insert date*]:	As of July 31, 2016	
[Company]	UBS Employees	708
[Affiliate (if applicable)]	UBS External Staff	328

I hereby certify that each Job listed above complies with the definition provided in Section 3 of the Accountability Agreement and that all information contained in this Performance Report is true and accurate.

[Company Name] UBS AG

B P. J. Turner

Title: DIRECTOR

Date: 9/1/16