

PERFORMANCE REPORT

Development Authority: Economic Development Growth Engine Industrial Development
Board of the City of Memphis and County of Shelby

Company: International Paper Company

Grant Number: # 43610

Date: October 9, 2014

Check the applicable reporting period:

- 1st Interim
- 2nd Interim
- 3rd Interim X
- 4th Interim
- 5th Interim

Please see attached supporting documentation for each Net New Job created by the Company during the reporting period of June 19, 2015 through June 18, 2016.

June 18, 2016	New Jobs Created (6/19/15 - 6/18/16)	New Jobs Withdrawn* (6/19/15 - 6/18/16)	Net New Jobs (6/19/15 - 6/18/16)
International Paper Company	27	16	11

During the first and second interim periods, 102 net new jobs were created and filled; however, 16 of these jobs created were withdrawn during the third interim period (meaning the person left the position) and were open at the end of the third second performance reporting period.

1st, 2nd, and 3rd Interim Performance Periods	New Jobs Created	New Jobs Withdrawn and Remaining Open as of 6/18/16	Net New Jobs (Cumulative)
International Paper Company	129	16	113

I hereby certify that each Job listed in the attached support for this Performance Report complies with the definition provided in Sections 2.1 and 2.2 of the Accountability and that all information contained in this Performance Report is true and accurate.

International Paper Company

By: *Steven P. Lavelle*

Title: Asst. Tax Officer

Date: 8-26-16