EXHIBIT D

Performance Report

Development Authority: Greene County
Company: Forward Air Corporation
Grant Number: 54311
Date: December 31, 2019

Check the applicable reporting period:

☐ 1st Interim ☐ 2nd Interim ☐ 3rd Interim ☒ 4th Interim ☐ 5th Interim
☐ 6th Interim ☐ 7th Interim

Unless the State agrees to an extension, this report must be submitted to the State no later than 60 days following the Interim Date for the period commencing on the first anniversary of the Start Date under the Accountability Agreement and ending on the End Date. Net New Jobs shall be calculated according to Article II of the Accountability Agreement.

Please attach back-up data for each Net New Job created by the Company.

<table>
<thead>
<tr>
<th>Date: 12/21/19</th>
<th>Net New Jobs (Reporting Period)</th>
<th>Net New Jobs (Cumulative)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Forward Air Corporation</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Forward Air, Inc.</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>FAF, Inc.</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Forward Air Services LLC</td>
<td>29</td>
<td>107</td>
</tr>
</tbody>
</table>

I hereby certify that each Job listed above complies with the definition provided in the Article II of the Accountability Agreement and that all information contained in this Performance Report is true and accurate.

Forward Air Corporation

By: [Signature]
Crystal Million

Title: Asst Controller

Date: December 31, 2019