EXHIBIT C

Baseline Report

Development Authority: _____
Company: _____
Grant Number: _____
Date: _____

Unless the State agrees to an extension, this report must be submitted to the State no later than 60 days following the Effective Date of the Accountability Agreement among the State, the Development Authority and the Company.

Please attach back-up data for each Job existing within the Company as of the Start Date.

April 11, 2016	**Existing Employees**
V+F Transformer Corp	38

I hereby certify that each Job listed above complies with the definition provided in Article II and Section 3.1 of the Accountability Agreement and that all information contained in this Baseline Report is true and accurate. I understand that the information provided in this Baseline Report will be used to determine the number of Net New Jobs.

V. and F. Transformer Corporation

By: Leeann Millar
Title: CFO
Date: March 22, 2017