

Exhibit D
Baseline Report

Development Authority: State of Tennessee Economic & Community Development

Company: UBS AG

Grant Number: 40049

Reporting Period: 11/1/2013 – 10/31/2018

Date: 2/27/2014

Unless the State agrees to an extension of such 120-day period, this report must be submitted to the State no later than 120 days following the date of the Accountability Agreement among the State, the Development Authority and the Company.

Please attach supporting documentation for each Job existing within the company and each affiliate as if the Start Date.

As of August 1, 2013	Existing Employees
UBS AG	214
External Staff	28
Total	242

I hereby certify that each Job listed above complies with the definition provided in Sections 3 and 6 of the Accountability Agreement and that all information contained in this Baseline Report is true and accurate. I understand that the information provided in this Baseline Report will be used to determine the number of Net New Jobs.

UBS AG

By: 

Title: D. Patrick Egan
Executive Director

Date: 2/27/2014