

**Baseline Report**

Development Authority: The Economic Development Growth Engine Industrial Development  
Company: Conduit Global Board of the City of Memphis and County of Shelby  
Grant Number: 41154  
Date: 5/20/14

Unless the State agrees to an extension, this report must be submitted to the State no later than 60 days following the Effective Date of the Accountability Agreement among the State, the Development Authority and the Company.

Please attach supporting documentation for each Job existing within the company and each affiliate as of the Start Date.

| <b>5/20/14</b>     | <b>Existing Employees</b> |
|--------------------|---------------------------|
| Kgb USA, Inc.      | 0                         |
| DBA Conduit Global |                           |
|                    |                           |

I hereby certify that each Job listed above complies with the definition provided in Sections 2.1. and 2.2. of the Accountability Agreement and that all information contained in this Baseline Report is true and accurate. I understand that the information provided in this Baseline Report will be used to determine the number of Net New Jobs.

**kgb USA, Inc. d/b/a/ Conduit Global**

By: BRUCE HAYES   
Title: PRESIDENT  
Date: MAY 29, 2014