

BASELINE REPORT

Development Authority: Economic Development Growth Engine Industrial Development Board
of the City of Memphis and County of Shelby

Company: International Paper Company

Grant Number: # 43610

Date: October 9, 2014

Pursuant to the letter dated November 7, 2014 from the Department of Economic and Community Development, the due date for submitting this report to the State was extended to thirty (30) days from the date of the letter.

Please see attached supporting documentation for each Job existing within the Company as of the Start Date of June 19, 2013.

As of June 19, 2013	Existing Employees
International Paper Company	2,387

I hereby certify that each Job listed in the attached support complies with the definition as provided in Sections 2.1 and 2.2 of the Accountability Agreement and that all information contained in this Baseline Report is true and accurate. I understand that the information provided in this baseline report will be used to determine the number of Net New Jobs.

International Paper Company

By: *Julia J Bragg*

Title: ASSISTANT TAX OFFICER

Date: Dec. 5, 2014