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FAST TRACK

December 17, 2014

Ms. Janet Plumlee
Training Manager
Tennessee Department of Economic and Community Development
312 Rosa L. Parks Ave., 26th Floor
Nashville, TN 37243

Re: Baseline Report for Beretta U.S.A. Corp.'s Accountability Agreement dated
August 1, 2014

Dear Ms. Plumlee:

As provided in the State of Tennessee Department of Economic and Community Development Accountability Agreement with Beretta U.S.A. Corp. and involving the Industrial Development Board of the City of Gallatin, Tennessee, please find attached the Baseline Report for Beretta U.S.A. Corp. regarding employment of the Company within the State of Tennessee pertaining to this project. By way of explanation, the form provides for a total number of employees for the Company but does not clearly appear to ask how many of those employees are actually residents of or employed in Tennessee. Beretta U.S.A. Corp. has hired one employee from Tennessee who is now working at the Company's facility in Maryland but whom we hope and plan to move back to Tennessee when we open our manufacturing facility there in 2015. For this reason we have listed all of Beretta U.S.A. Corp.'s existing employees in the appropriate form and have taken the liberty of adding the delineation of the number of employees who are from or who reside in Tennessee.

If you have any questions concerning the information in this form or want Beretta U.S.A. Corp. to provide the information in a different format, please let me know and we will be happy to assist.

Sincerest regards,

BERETTA U.S.A. CORP.

Jeffrey K. Reh
General Counsel and
Vice-General Manager

cc: Paola Boniforti
Dana Frazier
Sveva Daroit



Baseline Report

Development Authority: Tennessee Department of Economic and Community Development

Company: Beretta U.S.A. Corp.

Grant Number: _____

Date: August 1, 2014

Unless the State agrees to an extension, this report must be submitted to the State no later than 60 days following the Effective Date of the Accountability Agreement among the State, the Development Authority and the Company.

Please attach supporting documentation for each Job existing within the company and each affiliate as of the Start Date.

December 8, 2014	Existing Employees
Beretta U.S.A. Corp.	283
In Tennessee	0

I hereby certify that each Job listed above complies with the definition provided in Article H of the Accountability Agreement and that all information contained in this Baseline Report is true and accurate. I understand that the information provided in this Baseline Report will be used to determine the number of Net New Jobs.

Beretta U.S.A. Corp.

By: 

Title: Secretary

Date: December 8, 2014