



DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

Date: 1/19/2022

Attention:

Butch Eley, Commissioner Department of Finance and Administration
The Honorable Lt. Governor Randy McNally, Speaker of the Senate
The Honorable Cameron Sexton, Speaker of the House of Representatives
The Honorable Senator Bo Watson, Chair of Finance, Ways and Means Committee
The Honorable Rep. Patsy Hazlewood, Chair of Finance, Ways and Means Committee
David H. Lillard, Jr., State Treasurer
Jason E. Mumpower, Comptroller of the Treasury
Catherine Haire, Senate Budget Analysis Director
Jessica Himes, House Budget Analysis Director
David Thurman, State Budget Director

Subject: Tennessee Film, Entertainment and Music Commission Production Grant Program

TFEMC Report Ending December 31st, 2021

Public Chapter 916 of the Public Acts of 2006 established the "Visual Content Act of 2006" which was enacted for providing grants to encourage the development of production activities throughout the State of Tennessee. Since 2007, the Tennessee Film, Entertainment and Music Commission has promoted the Production Incentive program to boost economic and community development, job creation, and tourism. In 2018, the "Tennessee Visual Content Modernization Act of 2018" was enacted expanding grants to encourage the production of computer-generated imagery and interactive digital media, and stand-alone post-production scoring and editing in the State. Pursuant to the requirements defined in Tenn. Code Ann. § 4-3-4903(h), below is a status summary of the TFEMC production grant program.

Status Summary as of December 31st, 2021:

Fund Balance: \$432,883.22
Committed Funds: \$6,478,244.49
Obligated Funds: \$0.00
Funds Paid Out to Productions: \$88,568,670.14
Number of Productions Participating: 115

