

Tennessee Public Charter School Commission
FY28 Budget - Preliminary

	FY28 Amended Preliminary	
Authorized Schools		28
Total K-12 Enrollment		10,101
REVENUES		
State Funding (recurring)	\$	1,419,210
Authorizer Fees	\$	4,629,985
Other Revenue (State Passthrough)	\$	149,702,836
Total Revenue	\$	155,752,031
Total Revenue Excluding Passthroughs	\$	6,049,195
EXPENSES		
Salaries	\$	2,325,000
Benefits	\$	790,500
Total Compensation	\$	3,115,500
Professional Services	\$	310,000
Commission Meetings and Commissioner Travel	\$	35,000
Staff Travel and PD (including school visits)	\$	90,000
Supplies and Materials	\$	25,000
Training	\$	10,000
Rentals and Insurance	\$	13,000
Data and Computer Related Items	\$	55,000
State Agency Services (including staff technology, recurring agency costs)	\$	80,000
State Agency Services - Facilities Rent	\$	80,000
Other - Otherwise Classified by Accounting	\$	13,000
Total Non Personnel Costs	\$	711,000
State Passthrough	\$	149,702,836
Total Operating Passthrough	\$	149,702,836
Total Expenses	\$	153,529,336
Total Expenses Excluding Passthroughs	\$	3,826,500
Projected Reversion	\$	2,222,695
<i>math check</i>	\$	2,222,695

Tennessee Public Charter School Commission
Authorizer Fee Projection

		FY28 Projected Enrollment	FY28 Max Enrollment
Auth. Fee %		3%	3%
TISA Rate (MNPS) (FY26 Revenue True Up)		\$17,356.39	\$17,356.39
TISA Rate (Shelby) (FY26 Revenue True Up)		\$12,773.32	\$12,773.32
TISA Rate (Rutherford) (FY26 Revenue True Up)		\$10,863.20	\$10,863.20
TISA Rate (Jackson) (FY26 Revenue Trup Up October)		\$11,514.00	\$11,514.00
Enrollment	District		
KIPP Antioch College Prep Elem	MNPS	604	750
KIPP Antioch College Prep Middle	MNPS	524	544
KIPP Antioch Global High School	MNPS	489	1008
KIPP Global Elementary	MNPS	214	360
KIPP Global Middle	MNPS	270	600
Rocketship Dream Community Prep	MNPS	521	630
Nashville Collegiate Prep	MNPS	1089	1792
LEAD Neely's Bend	MNPS	304	395
Tennessee Nature Academy	MNPS	337	504
Invictus Nashville Charter School	MNPS	111	289
Encompass Community School	MNPS	130	234
Nurses Middle College Nashville	MNPS	239	365
LEAD Southeast Elementary	MNPS	120	250
Rockeship Nashville Northeast Elementary	MNPS	438	535
KA at the Crossings	MNPS	400	550
The Rock Academy	MNPS	88	88
Subtotal		5878	8894
Bluff City High School	MSCS	435	616
Cornerstone Prep Knight Road	MSCS	152	450
Libertas	MSCS	655	569
Cornerstone Prep Denver	MSCS	598	600
Lester Prep	MSCS	198	300
Promise Academy Spring Hill	MSCS	464	600
Cornerstone Prep Lester	MSCS	316	450
Empower Memphis	MSCS	38	200
Wooddale	MSCS	432	600
Subtotal		3288	4385
Rutherford Collegiate Prep	RCS	455	965
Rocketship #4 Rutherford	RCS	240	240
Subtotal		695	1205
Jackson Museum School	JMPS	240	240
Total Enrollment		10101	14724
Authorizer Fees			
KIPP Antioch College Prep Elem	MNPS	\$ 314,497.79	\$ 390,518.78
KIPP Antioch College Prep Middle	MNPS	\$ 272,842.45	\$ 283,256.28
KIPP Antioch Global High School	MNPS	\$ 254,618.24	\$ 524,857.23
KIPP Global Elementary	MNPS	\$ 111,428.02	\$ 187,449.01
KIPP Global Middle	MNPS	\$ 140,586.76	\$ 312,415.02
Rocketship Dream Community Prep	MNPS	\$ 271,280.38	\$ 328,035.77
Nashville Collegiate Prep	MNPS	\$ 567,033.26	\$ 933,079.53
LEAD Neely's Bend	MNPS	\$ 158,290.28	\$ 205,673.22
Tennessee Nature Academy	MNPS	\$ 175,473.10	\$ 262,428.62
Invictus Nashville Charter School	MNPS	\$ 57,796.78	\$ 150,479.90
Encompass Community School	MNPS	\$ 67,689.92	\$ 121,841.86
Nurses Middle College Nashville	MNPS	\$ 124,445.32	\$ 190,052.47
LEAD Southeast Elementary	MNPS	\$ 62,483.00	\$ 130,172.93
Rockeship Nashville Northeast Elementary	MNPS	\$ 228,062.96	\$ 278,570.06
KA at the Crossings	MNPS	\$ 208,276.68	\$ 286,380.44
The Rock Academy	MNPS	\$ 45,820.87	\$ 45,820.87
Bluff City High School	MSCS	\$ 166,691.83	\$ 236,050.95
Cornerstone Prep School	MSCS	\$ 58,246.34	\$ 172,439.82
Libertas	MSCS	\$ 250,995.74	\$ 218,040.57
Cornerstone Prep Denver	MSCS	\$ 229,153.36	\$ 229,919.76
Lester Prep	MSCS	\$ 75,873.52	\$ 114,959.88
Promise Academy Spring Hill	MSCS	\$ 177,804.61	\$ 229,919.76
Cornerstone Prep Lester	MSCS	\$ 121,091.07	\$ 172,439.82
Empower Memphis	MSCS	\$ 14,561.58	\$ 76,639.92
Wooddale	MSCS	\$ 165,542.23	\$ 229,919.76
Rutherford Collegiate Prep	RCS	\$ 148,282.68	\$ 314,489.64
Rocketship #4 Rutherford	RCS	\$ 78,215.04	\$ 78,215.04
Jackson Museum School	JMPS	\$ 82,900.80	\$ 82,900.80
Total Authorizer Fees		\$ 4,629,984.61	\$ 6,786,967.71
Math Check		\$ 4,629,984.62	\$ 6,786,967.71
	MNPS	\$ 98,960,234.61	\$ 149,736,700.68
	MSCS	\$ 40,738,715.88	\$ 54,330,677.95
	RCS	\$ 7,323,426.28	\$ 12,697,451.32
	JMPS	\$ 2,680,459.20	\$ 2,680,459.20
Total TISA Passthrough		\$ 149,702,835.96	\$ 219,445,289.15
Metrics:			
Auth Fee/Student		\$ 458.37	\$ 460.95

Last	First	Description	Monthly Salary	Annual Salary	Benefits Estimate	Projected PFP (4%)	Total	Hire Date
Stovall	Tess	Executive Director	\$17,953.00	\$215,436.00	\$71,093.88	\$224,053.44	\$295,147.32	7/1/2014
Thomas	Ashley	General Counsel	\$14,251.00	\$171,012.00	\$56,433.96	\$177,852.48	\$234,286.44	6/15/2015
Walker	Lawrence	Director of Finance and Operations	\$9,401.00	\$112,812.00	\$37,227.96	\$117,324.48	\$154,552.44	7/12/2021
Elam	Mary	Executive Assistant	\$6,498.00	\$77,976.00	\$25,732.08	\$81,095.04	\$106,827.12	1/7/2013
Seguin	Claire	Federal Programs Coordinator	\$7,254.00	\$87,048.00	\$28,725.84	\$90,529.92	\$119,255.76	7/17/2023
Pendergrass	Hayden	Director of External Affairs	\$7,772.00	\$93,264.00	\$30,777.12	\$96,994.56	\$127,771.68	1/17/2023
Lehman	Pamela	Manager of Strategic Initiatives	\$7,703.00	\$92,436.00	\$30,503.88	\$96,133.44	\$126,637.32	1/3/2023
Figueroa	Bethany	Director of Authorizing	\$9,401.00	\$112,812.00	\$37,227.96	\$117,324.48	\$154,552.44	10/8/2021
Teal	Natasha	Manager of Data and Operations	\$8,042.00	\$96,504.00	\$31,846.32	\$100,364.16	\$132,210.48	7/28/2025
Pascual	Gomer	Fiscal Programs Manager	\$8,209.00	\$98,508.00	\$32,507.64	\$102,448.32	\$134,955.96	2/5/2007
Lund	Magdalena	Deputy Director of Authorizing	\$8,209.00	\$98,508.00	\$32,507.64	\$102,448.32	\$134,955.96	11/8/2021
Stampley	Margaret	Director of School Programs and Supports	\$9,334.00	\$112,008.00	\$36,962.64	\$116,488.32	\$153,450.96	5/5/2025
Kimbrough	Pamela	Reporting and Compliance Specialist	\$6,867.00	\$82,404.00	\$27,193.32	\$85,700.16	\$112,893.48	7/18/2016
Bridges	Kathryn	Special Populations Coordinator	\$7,254.00	\$87,048.00	\$28,725.84	\$90,529.92	\$119,255.76	6/26/2023
Fall	Fatimah	Student Data Coordinator	\$6,250.00	\$75,000.00	\$24,750.00	\$78,000.00	\$102,750.00	5/12/2025
Ledebuhr	Rebecca	Data and Accountability Coordinator	\$6,801.00	\$81,612.00	\$26,931.96	\$84,876.48	\$111,808.44	7/24/2023
Binenfeld	Sophie	Authorizing Coordinator	\$6,779.00	\$81,348.00	\$26,844.84	\$84,601.92	\$111,446.76	8/7/2023
Farley	Noelle	Grants Coordinator	\$6,261.00	\$75,132.00	\$24,793.56	\$78,137.28	\$102,930.84	9/25/2023
Bowyer	John	English Learner Program Coordinator	\$6,419.00	\$77,028.00	\$25,419.24	\$80,109.12	\$105,528.36	7/15/2024
Nash	Ashlynn	Authorizing Project Coordinator	\$5,416.67	\$65,000.00	\$21,450.00	\$67,600.00	\$89,050.00	6/22/2026
Cahoon	Ariana	Federal Programs Coordinator	\$6,250.00	\$75,000.00	\$24,750.00	\$78,000.00	\$102,750.00	2/1/2026
McGrath	Tom	Manager of Grants and Fiscal Monitoring	\$7,916.67	\$95,000.00	\$31,350.00	\$98,800.00	\$130,150.00	5/4/2026
**Vacant		**Vacant	\$5,050.00	\$60,600.00	\$19,998.00	\$63,024.00	\$83,022.00	**Vacant
Total Salaries			\$2,223,496.00					
Benefits Estimate			\$733,753.68					
Total Above the Line Estimate			\$2,957,249.68					
Equity			\$ 158,250					

Tennessee Public Charter School Commission
Contracted Services FY27 Projection

Name of Vender		FY27 Forecast
Appeal Reviewers	\$	35,000.00
TDOE Back-office support	\$	-
NACSA Membership	\$	2,500.00
Translation Services	\$	40,000.00
Authorizing Team Support	\$	20,000.00
SPS Supports	\$	20,000.00
Data and Ops Supports	\$	20,000.00
Sub Total	\$	117,500.00
Data		
PowerSchool	\$	68,000.00
TNPulse	\$	-
Grant Management System	\$	65,000.00
Other	\$	20,000.00
Sub Total	\$	153,000.00
Total Contracted Services	\$	270,500.00