

Tennessee Public Charter School Commission
FY26 - Budget to Actuals

			<i>A</i>	<i>B</i>	<i>A - B</i>
	YTD Actuals (July 1 - June 15)	Forecast	Total (Act + Fcst)	Budget	Variance

Authorized Schools 24
Total K-12 Enrollment 8048

REVENUES

State General Fund State	\$	1,419,210	\$	1,419,210	\$	1,419,210	\$	-		
Authorizer Fees	\$	2,576,137	\$	1,312,055	\$	3,888,192	\$	3,373,913	\$	514,279.00
Other Revenue (TISA Passthrough)	\$	63,197,177	\$	62,521,017	\$	125,718,194	\$	131,589,859	\$	(5,871,665.00)
Total Revenue	\$	65,773,314	\$	65,252,282	\$	131,025,596	\$	136,382,982	\$	(5,357,386.00)

EXPENSES

Compensation

Salaries	\$	1,800,532	\$	449,468	\$	2,250,000	\$	2,250,000	\$	-
Benefits	\$	661,932	\$	125,568	\$	787,500	\$	787,500	\$	-
Total Compensation	\$	2,462,464	\$	575,036	\$	3,037,500	\$	3,037,500	\$	-

Non-Compensation

Professional Services	\$	86,290	\$	91,641	\$	177,931	\$	200,000	\$	(22,069.00)
Commission Meetings and Commissioner Travel	\$	27,376	\$	2,624	\$	30,000	\$	30,000	\$	-
Staff travel and PD	\$	39,741	\$	10,688	\$	50,429	\$	70,000	\$	(19,571.00)
Supplies and Materials	\$	49,293	\$	24,000	\$	73,293	\$	25,000	\$	48,292.73
Training	\$	-	\$	10,000	\$	10,000	\$	10,000	\$	-
Rentals and Insurance	\$	1,539	\$	8,461	\$	10,000	\$	10,000	\$	-
Data and Computer Related Items	\$	33,875	\$	6,491	\$	40,366	\$	50,000	\$	(9,634.00)
State Agency Services	\$	34,267	\$	22,270	\$	56,537	\$	75,000	\$	(18,463.00)
State Agency Services - Facilities Rent	\$	-	\$	80,000	\$	80,000	\$	80,000	\$	-
Other- Otherwise Classified by Accounting	\$	552	\$	2,500	\$	3,052	\$	10,000	\$	(6,948.00)
Total Non Personnel Costs	\$	272,933	\$	258,675	\$	531,608	\$	560,000	\$	(28,392.27)

Other Expenses (TISA Passthrough)	\$	113,041,051	\$	12,677,143	\$	125,718,194	\$	141,189,859	\$	(15,471,665.00)
Total Pass Through	\$	113,041,051	\$	12,677,143	\$	125,718,194	\$	141,189,859	\$	(15,471,665.00)

Total Expenses	\$	115,776,448	\$	13,510,854	\$	129,287,302	\$	144,787,359	\$	(15,500,057.27)
-----------------------	----	--------------------	----	-------------------	----	--------------------	----	--------------------	----	------------------------

Total Expenses Excluding Passthroughs	\$	2,735,397	\$	833,711	\$	3,569,108	\$	3,597,500	\$	(28,392.27)
--	----	------------------	----	----------------	----	------------------	----	------------------	----	--------------------

Net Surplus/(Deficit)					\$	1,738,294.27	\$	(8,404,377)	\$	10,142,671.27
------------------------------	--	--	--	--	----	---------------------	----	--------------------	----	----------------------

SCHOOL_NO	SCHOOL_NAME	TISA Allocation	Authorizer Fee (3%)	Authorizer Fee	ALLOCATION AFTER FEE
8005	Bluff City High School	5,565,732	166,971.97		5,398,760.26
8010	Cornerstone Prep - Lester	4,359,839	130,795.18		4,229,044.14
8015	KIPP Antioch College Prep Elementary	10,779,919	323,397.57		10,456,521.43
8020	KIPP Antioch College Prep Middle	8,617,258	258,517.74		8,358,740.16
8021	KIPP Antioch Global Elementary School	2,664,137	79,924.11		2,584,212.79
8022	KIPP Antioch Global High School	6,347,516	190,425.48		6,157,090.64
8023	KIPP Antioch Global Middle School	3,549,273	106,478.18		3,442,794.54
8026	Empower Memphis Career and College Prep	278,423	8,352.69		270,070.22
8027	Encompass Community School	1,900,312	57,009.37		1,843,302.84
8029	Invictus Nashville	1,555,941	46,678.24		1,509,263.19
8030	Nashville Collegiate Prep	18,623,328	558,699.85		18,064,628.62
8031	LEAD Southeast Elementary	1,526,477	45,794.30		1,480,682.25
8035	Cornerstone Prep School	1,564,230	46,926.90		1,517,303.18
8037	Nurses Middle College Nashville	1,999,223	59,976.69		1,939,246.22
8045	Rocketship Dream Community Prep	9,609,131	288,273.93		9,320,857.09
8047	Rutherford Collegiate Prep	4,488,200	134,645.99		4,353,553.63
8050	Rocketship Nashville Northeast Elementary	8,036,877	241,106.32		7,795,771.09
8060	Promise Academy Spring Hill	5,918,188	177,545.63		5,740,642.16
8070	Lester Prep	2,662,977	79,889.31		2,583,087.59
8090	LEAD Neely's Bend	3,818,322	114,549.65		3,703,771.90
8095	Libertas	7,588,631	227,658.92		7,360,971.63
8105	Wooddale Middle School	5,779,250	173,377.51		5,605,872.68
8115	Cornerstone Prep Denver Campus	7,745,805	232,374.15		7,513,430.83
8147	Tennessee Nature Academy	4,627,398	138,821.93		4,488,575.68
					125,718,194.75
	Total Allocation	\$ 129,606,386			
	Authorizer Fee	\$ 3,888,192			
	Total Passthrough	\$ 125,718,195			

Authorizer Fee Adjustments	
August	\$ 3,732,420.47
October	\$ 3,658,818.85
December	\$ 3,621,597.51
February	\$ 3,661,885.00
April	\$ 3,661,885.00
June	\$ 3,888,192.00

								Projected Months Employed FY	
Last	First	Description	Monthly Salary	Annual Salary	Benefits Estimate	Total	Hire Date	26	
Stovall	Tess	Executive Director	\$17,953.00	\$ 215,436.00	\$71,093.88	\$	286,529.88	7/1/2014	12
Thomas	Ashley	General Counsel	\$14,251.00	\$ 171,012.00	\$56,433.96	\$	227,445.96	6/15/2015	12
Walker	Lawrence	Director of Finance and Operations	\$9,401.00	\$ 112,812.00	\$37,227.96	\$	150,039.96	7/12/2021	12
Elam	Mary	Executive Assistant	\$6,498.00	\$ 77,976.00	\$25,732.08	\$	103,708.08	1/7/2013	12
Seguin	Claire	Federal Programs Coordinator	\$7,254.00	\$ 87,048.00	\$28,725.84	\$	115,773.84	7/17/2023	12
Pendergrass	Hayden	Director of External Affairs	\$7,772.00	\$ 93,264.00	\$30,777.12	\$	124,041.12	1/17/2023	12
Lehman	Pamela	Manager of Strategic Initiatives	\$7,703.00	\$ 92,436.00	\$30,503.88	\$	122,939.88	1/3/2023	12
Figueroa	Bethany	Director of Authorizing	\$9,401.00	\$ 112,812.00	\$37,227.96	\$	150,039.96	10/8/2021	12
Teal	Natasha	Manager of Data and Operations	\$8,042.00	\$ 96,504.00	\$31,846.32	\$	128,350.32	7/28/2025	12
Pascual	Gomer	Fiscal Programs Manager	\$8,209.00	\$ 98,508.00	\$32,507.64	\$	131,015.64	2/5/2007	12
Lund	Magdalena	Deputy Director of Authorizing	\$8,209.00	\$ 98,508.00	\$32,507.64	\$	131,015.64	11/8/2021	12
Stampley	Margaret	Director of School Programs and Supports	\$9,334.00	\$ 112,008.00	\$36,962.64	\$	148,970.64	5/5/2025	12
Kimbrough	Pamela	Reporting and Compliance Specialist	\$6,867.00	\$ 82,404.00	\$27,193.32	\$	109,597.32	7/18/2016	12
Bridges	Kathryn	Special Populations Coordinator	\$7,254.00	\$ 87,048.00	\$28,725.84	\$	115,773.84	6/26/2023	12
Fall	Fatimah	Student Data Coordinator	\$6,250.00	\$ 75,000.00	\$24,750.00	\$	99,750.00	5/12/2025	12
Ledebruhr	Rebecca	Data and Accountability Coordinator	\$6,801.00	\$ 81,612.00	\$26,931.96	\$	108,543.96	7/24/2023	12
Binenfeld	Sophie	Authorizing Coordinator	\$6,779.00	\$ 81,348.00	\$26,844.84	\$	108,192.84	8/7/2023	12
Farley	Noelle	Grants Coordinator	\$6,261.00	\$ 75,132.00	\$24,793.56	\$	99,925.56	9/25/2023	12
Bowyer	John	English Learner Program Coordinator	\$6,419.00	\$ 77,028.00	\$25,419.24	\$	102,447.24	7/15/2024	12
Nash	Ashlynn	Authorizing Project Coordinator	\$5,416.67	\$65,000.00	\$21,450.00	\$	86,450.00	6/22/2026	10
Cahoon	Ariana	Federal Programs Coordinator	\$6,250.00	\$ 75,000.00	\$24,750.00	\$	99,750.00	2/1/2026	5
McGrath	Tom	Manager of Grants and Fiscal Monitoring	\$7,916.67	\$ 95,000.00	\$31,350.00	\$	126,350.00	5/4/2026	2
**Vacant		**Vacant	\$5,050.00	\$ 60,600.00	\$19,998.00	\$	80,598.00	**Vacant	**Vacant
Total Salaries			\$ 2,223,496.00						
Benefits Estimate			\$733,753.68						
Total Above the Line Estimate			\$ 2,957,249.68						

Name of Vendor	FY26 Forecast
PowerSchool	\$ 41,675.00
Renewal Appeal Reviewers	\$ 23,000.00
TDOE Back-office support	\$ 20,000.00
NACSA Membership	\$ 2,750.00
NACSA Conference	\$ 500.00
State Affairs Subscription	\$ 200.00
West Publishing Subscription	\$ 3,516.00
Tennessee Language Center	
Total	\$ 91,641.00