



MINUTES

Business Operations Committee Meeting

July 23, 2026

Location: UT Conference Center, 600 Henley St, Knoxville TN 37902

Video Recording: <https://www.youtube.com/watch?v=7NbOH78BgQc>

Note: These minutes correspond to the video recording. Each item has a minute counter assigned to the subject location in the audio file.

Welcome and Call-to-Order

01:01:37-01:03:58

Eddie Smith, Committee Chairman, called the meeting to order.

Roll Call

Action of the Commission

Roll Call/Quorum

Committee Member Name	Attendance
Thomas Lehrman	Present
Eddie Smith	Present
Michael Carter	Absent

Outcome: 2 of 3 present; quorum established

Approval of Agenda

Action of the Commission

Approval of Meeting Agenda

Motion made by: Thomas Lehrman | Seconded by: Eddie Smith

Committee Member Name	Vote
Thomas Lehrman	Yes
Eddie Smith	Yes
Michael Carter	Absent

Outcome: 2 ayes; 0 noes; agenda approved

Approval of Prior Minutes

Action of the Commission

Approval of Prior Minutes from April 16, 2026

Motion made by: Thomas Lehrman | Seconded by: Eddie Smith

Committee Member Name	Vote
Thomas Lehrman	Yes
Eddie Smith	Yes
Michael Carter	Absent

Outcome: 2 ayes; 0 noes; minutes approved

Enterprise Risk Management

01:03:58-01:13:39

Eddie Smith, Committee Chairman, recognized Pam Lehman to present on the enterprise risk management process.

Executive Director Operation Update

01:13:39-01:18:59

Eddie Smith, Committee Chairman, recognized Tess Stovall to present operational updates.

Action of the Commission

Approval of 2027 Commission meeting dates

Motion made by: Thomas Lehrman | Seconded by: Eddie Smith

Committee Member Name	Vote
Thomas Lehrman	Yes
Eddie Smith	Yes
Michael Carter	Absent

Outcome: 2 ayes; 0 noes; 2027 motion is approved

Budget Updates

01:18:59-01:33:58

Eddie Smith, Committee Chairman, recognized Lawrence Walker to present budget updates.

Action of the Commission

Motion to approve the amended FY27 budget

Motion made by: Thomas Lehrman | Seconded by: Eddie Smith

Committee Member Name	Vote
Thomas Lehrman	Yes
Eddie Smith	Yes
Michael Carter	Absent

Outcome: 2 ayes; 0 noes; motion is approved

Action of the Commission

Motion to approve the preliminary FY28 budget

01:33:58-01:34:17

Motion made by: Thomas Lehrman | Seconded by: Eddie Smith

Committee Member Name	Vote
Thomas Lehrman	Yes
Eddie Smith	Yes
Michael Carter	Absent

Outcome: 2 ayes; 0 noes; motion is approved

Action of the Commission

Motion to approve the procurement of a grants management system

01:34:17-01:34:28

Motion made by: Thomas Lehrman | Seconded by: Eddie Smith

Committee Member Name	Vote
Thomas Lehrman	Yes
Eddie Smith	Yes
Michael Carter	Absent

Outcome: 2 ayes; 0 noes; motion is approved

Adjournment

01:34:29-01:35:48

Action of the Commission

Motion to adjourn the meeting

Motion made by: Thomas Lehrman | Seconded by: Eddie Smith

Committee Member Name	Vote
Thomas Lehrman	Yes
Eddie Smith	Yes
Michael Carter	Absent

Outcome: 2 ayes; 0 noes; motion is approved

Committee Chairman, Eddie Smith, adjourned the meeting.