

Tennessee Public Charter School Commission
FY23 - Forecast vs Budget

Authorized Schools 9
Total Enrollment

		<i>A</i>	<i>B</i>	<i>A - B</i>	
	YTD Actuals (July - March 1)	Forecast	Total (Act + Fcst)	Budget	Variance
					Comments

REVENUES

State Funding (recurring)	\$ 532,600	\$ 1,044,300	\$ 1,576,900	\$ 1,576,900	\$ -	We are still waiting to receive some transition funding from the Achievement School District, which may impact future grant amounts.
ESSER District Set Aside-Admin and Oversight	-	-	-	60,000	\$ (60,000.00)	
Authorizer Fees	1,039,554	330,983	1,370,537	1,521,600	\$ (151,062.90)	
Other Revenue (BEP Pass through)	\$ 26,835,004	18,849,567	45,684,571	50,476,962	\$ (4,792,390.81)	
Other Revenue (ESSER Pass through)	-	2,500,000	3,500,000	3,500,000	\$ -	
Other Revenue (Grant Pass through)	573,681	3,726,319	4,300,000	4,300,000	\$ -	
Total Revenue	\$ 28,980,840	\$ 26,451,168	\$ 56,432,008	\$ 61,435,462	\$ (5,003,453.71)	

EXPENSES

Compensation

Salaries	\$ 776,139	505,321	\$ 1,281,460	\$ 1,281,460	\$ -	
Longevity	5,700		5,700	-	\$ 5,700.00	
Benefits	266,575	156,307	422,882	422,882	\$ -	
Total Compensation	\$ 1,048,414	\$ 661,628	\$ 1,710,042	\$ 1,704,342	\$ 5,700.00	

Non-Compensation

Professional Services	\$ 63,186	30,000	\$ 93,186	\$ 140,000	\$ (46,814.24)	
Commission Meetings (Travel, Lodging, Meals, etc.)	16,602	7,000	23,602	45,000	\$ (21,398.45)	
Staff travel (schools, site visits, etc.)	22,296	20,000	42,296	60,000	\$ (17,704.32)	
Supplies	8,179	7,000	15,179	20,000	\$ (4,821.16)	
Training	5,462	4,538	10,000	10,000	\$ -	
Rentals and Insurance	899	1,000	1,899	10,000	\$ (8,100.55)	
Computer Related Items and Data Processing	32,310	15,000	47,310	50,000	\$ (2,689.58)	
State Agency Professional Services	19,054	40,000	59,054	100,000	\$ (40,946.34)	
State Agency Services - Facilities Rent	57,840	22,160	80,000	80,000	\$ -	
Other-Individual Immaterial Expenses not classified	1,004	-	1,004	10,000	\$ (8,996.10)	
Total Non Personnel Costs	\$ 226,831	\$ 146,698	\$ 373,529	\$ 525,000	\$ (151,470.74)	

Other Expenses (BEP Pass through)	\$ 31,308,605	14,375,966	45,684,571.0	\$ 50,476,962	\$ (4,792,390.81)	
Other Expenses (ESSER Pass through)	329,202	3,170,798	3,500,000	3,500,000	\$ -	
Other Expenses (Federal Grant Pass through)	1,175,387	3,124,613	4,300,000	4,300,000	\$ -	
Total Pass Through	\$ 32,813,194	\$ 20,671,377	\$ 53,484,571	\$ 58,276,962	\$ (4,792,390.81)	
Total Expenses	\$ 34,088,439	\$ 21,479,703	\$ 55,568,142	\$ 60,506,304	\$ (4,938,161.55)	
					\$ -	
Total Expenses Excluding Passthroughs	1,275,245	808,326	2,083,571	2,229,342	\$ (145,770.74)	
Net Surplus/(Deficit)			\$863,865.84	\$ 929,158	\$ (65,292.16)	