

Tennessee Public Charter School Commission
 FY23 - Forecast vs Budget

| | | A | B | A - B | | |
|--|-------------------------------------|----------|-----------------------|--------|----------|----------|
| | YTD Actuals (July - December 15) | Forecast | Total (Act + Fcst) | Budget | Variance | Comments |

Authorized Schools 9
 Total Enrollment

| REVENUES | | | | | | |
|--|------|---------------|---------------|---------------|-------------------|--|
| State Funding (recurring) | | \$ 1,576,900 | \$ 1,576,900 | \$ 1,576,900 | \$ - | We have not yet had any revenue recorded by the TDOE. We are still waiting to receive final grant carryover from the Achievement School District for our transition schools, which may impact the expected revenue for ESSER and other grant passthroughs. |
| ESSER District Set Aside-Admin and Oversight | - | - | - | 60,000 | \$ (60,000.00) | |
| Authorizer Fees | - | 1,383,296 | 1,383,296 | 1,521,600 | \$ (138,304.00) | |
| Other Revenue (BEP Pass through) | | 46,109,874 | 46,109,874 | 50,476,962 | \$ (4,367,087.65) | |
| Other Revenue (ESSER Passthrough) | | 3,500,000 | 3,500,000 | 3,500,000 | \$ - | |
| Other Revenue (Grant Pass through) | | 4,300,000 | 4,300,000 | 4,300,000 | \$ - | |
| Total Revenue | \$ - | \$ 56,870,070 | \$ 56,870,070 | \$ 61,435,462 | \$ (4,565,391.65) | |

| EXPENSES | | | | | |
|---------------------------|------------|------------|--------------|--------------|-------------|
| Compensation | | | | | |
| Salaries | \$ 548,036 | 733,424 | \$ 1,281,460 | \$ 1,281,460 | \$ - |
| Longevity | 4,100 | 3,300 | 7,400 | - | \$ 7,400.00 |
| Benefits | 191,758 | 231,124 | 422,882 | 422,882 | \$ - |
| Total Compensation | \$ 743,894 | \$ 967,848 | \$ 1,711,742 | \$ 1,704,342 | \$ 7,400.00 |

| Non-Compensation | | | | | |
|---|------------|------------|------------|------------|----------------|
| Professional Services | \$ 62,046 | 77,954 | \$ 140,000 | \$ 140,000 | \$ - |
| Commission Meetings (Travel, Lodging, Meals, etc.) | 10,900 | 34,100 | 45,000 | 45,000 | \$ - |
| Staff travel (schools, site visits, etc.) | 22,212 | 37,788 | 60,000 | 60,000 | \$ - |
| Supplies | 3,488 | 15,000 | 18,488 | 20,000 | \$ (1,512.13) |
| Training | 5,462 | 4,538 | 10,000 | 10,000 | \$ - |
| Rentals and Insurance | 457 | 5,000 | 5,457 | 10,000 | \$ (4,543.39) |
| Computer Related Items and Data Processing | 15,938 | 32,000 | 47,938 | 50,000 | \$ (2,061.98) |
| State Agency Professional Services | 11,892 | 85,000 | 96,892 | 100,000 | \$ (3,108.49) |
| State Agency Services - Facilities Rent | | 80,000 | 80,000 | 80,000 | \$ - |
| Other-Individual Immaterial Expenses not classified | 807 | - | 807 | 10,000 | \$ (9,193.16) |
| Total Non Personnel Costs | \$ 133,200 | \$ 371,380 | \$ 504,581 | \$ 525,000 | \$ (20,419.15) |

| | | | | | |
|--|---------------|---------------|---------------|---------------|-------------------|
| Other Expenses (BEP Pass through) | \$ 22,406,163 | 23,703,711 | 46,109,874 | \$ 50,476,962 | \$ (4,367,087.65) |
| Other Expenses (ESSER Pass through) | - | 3,500,000 | 3,500,000 | 3,500,000 | \$ - |
| Other Expenses (Federal Grant Pass through) | 853,458 | 3,446,542 | 4,300,000 | 4,300,000 | \$ - |
| Total Pass Through | \$ 23,259,621 | \$ 30,650,253 | \$ 53,909,874 | \$ 58,276,962 | \$ (4,367,087.65) |
| Total Expenses | \$ 24,136,716 | \$ 31,989,481 | \$ 56,126,197 | \$ 60,506,304 | \$ (4,380,106.80) |
| Total Expenses Excluding Passthroughs | 877,095 | 1,339,228 | 2,216,323 | 2,229,342 | \$ (13,019.15) |
| Net Surplus/(Deficit) | | | \$743,873.15 | \$ 929,158 | \$ (185,284.85) |