

Tennessee Public Charter School Commission
 FY22 - Forecast vs Budget

		A	B	A - B		
	YTD Actuals (July - Jun 30)	Forecast	Total (Act + Fcst)	Budget	Variance	Comments

Authorized Schools
 Total Enrollment

REVENUES

State Funding (recurring)	\$ 1,525,000	\$ -	\$ 1,525,000	\$ 1,525,000	\$ -	Savings from ESSER admin will be reallocated to schools. Due to the timing of summer camps and reimbursements from the state funding offered for camps, approximately \$75,000 of the amount earmarked for summer camp offerings will be allocated in FY23.
Additional State Funding (previously allocated)		-	-	-	\$ -	
ESSER District Set Aside-Admin and Oversight	245	-	245	96,103	\$ (95,858.00)	
ESSER District Set Aside-Summer Learning Programs		-	-	107,793	\$ (107,793.00)	
Authorizer Fees	462,466	173,716	636,182	642,276	\$ (6,094.00)	
Other Revenue (BEP Passthrough)	19,343,323	2,082,979	21,426,302	20,766,919	\$ 659,383.00	
Other Revenue (ESSER Passthrough)	1,151,279	705,858	1,857,137	3,544,151	\$ (1,687,013.91)	
Other Revenue (Federal Grant Passthrough)	1,187,165	349,764	1,536,929	1,051,805	\$ 485,123.98	
Total Revenue	\$ 23,669,478	\$ 3,312,317	\$ 26,981,795	\$ 27,734,047	\$ (752,251.93)	

EXPENSES

Compensation

Salaries	\$ 925,953	-	\$ 925,953	\$ 1,030,000	\$ (104,047.00)	
Longevity	17,062	-	17,062	-	\$ 17,062.00	
Benefits	303,609	-	303,609	339,900	\$ (36,291.00)	
Total Compensation	\$ 1,246,623	\$ -	\$ 1,246,624	\$ 1,369,900	\$ (123,276.00)	

Non-Compensation

Professional Services	\$ 44,369	-	\$ 44,369	\$ 90,000	\$ (45,630.76)	
Commission Meetings (Travel, Lodging, Meals, etc.)	13,980	-	13,980	50,000	\$ (36,019.66)	
Staff travel (schools, site visits, etc.)	6,399	-	6,399	25,000	\$ (18,601.37)	
Supplies	5,859	-	5,859	20,000	\$ (14,140.61)	
Training	545	-	545	30,000	\$ (29,455.00)	
Rentals and Insurance	2,230	-	2,230	10,000	\$ (7,769.85)	
Computer Related Items	1,564	-	1,564	20,000	\$ (18,435.61)	
Data Processing	23,850	-	23,850	20,000	\$ 3,849.51	
State Agency Professional Services	34,229	10,000	44,229	100,000	\$ (55,771.12)	
State Agency Services - Facilities Rent	40,540	-	40,540	60,000	\$ (19,460.30)	
Other-Individual Immaterial Expenses not classified	781	-	781	10,000	\$ (9,219.16)	
Total Non Personnel Costs	\$ 174,346	\$ 10,000	\$ 184,346	\$ 435,000	\$ (250,653.93)	

Other Expenses (BEP Passthrough)	\$ 21,580,302	-	21,580,302	\$ 20,766,919	\$ 813,383.06	BEP passthrough amounts includes the additional authorizer fee refund and final true up amounts due from FY21.
Other Expenses (ESSER Pass through)	1,151,279	705,858	1,857,137	3,544,151	\$ (1,687,013.91)	
Other Expenses (Federal Grant Pass through)	1,141,723	349,764	1,491,487	1,051,805	\$ 439,681.84	
Total Pass Through	\$ 23,873,305	\$ 1,055,621	\$ 24,928,926	\$ 25,362,875	\$ (433,949.01)	
Total Expenses	\$ 25,294,274	\$ 1,065,621	\$ 26,359,896	\$ 27,167,775	\$ (807,878.94)	

Net Surplus/(Deficit)			\$621,899.01	566,272	\$ 55,627.01	
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