



TENNESSEE

PUBLIC CHARTER SCHOOL COMMISSION

**FY23 SCHOOL
FUNDING UPDATE**

MARCH 31, 2022

BEP

- Based on student enrollment (ADM)
- Projections used for first quarter payments for new start schools - critical these estimates are as accurate as possible
- Previous year December ADM used for first quarter payments for transitioning ASD schools
- Payments trued up in October, February, and June
- Currently a per-pupil rate based on state and local district's revenue calculation
- TISA legislation: SY23-24



CONSOLIDATED FUNDING APPLICATION

- Initial allocations released in April (delayed)
- Projections used for initial allocations
- Previous year demographics used for ASD schools
- Final allocations released in September
- School allocations will be based on September 1* enrollment in EIS
- District allocations will be trued up in December by TDOE
- Currently use schoolwide pool for Title programs and IDEA
- Will be engaging schools around funding methodology throughout FY23



ESSER FUNDING

- Carryover estimates will be identified during our FY22 close process, beginning in May
- Best For All grant funding
- Summer learning loss camps





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