

Tennessee Public Charter School Commission
FY22 Budget Projections

FY22
Updated Projections 3.25.21
Budget

Authorized Schools	4
Total Enrollment	1,794
REVENUES	
State Funding (recurring)	707,300
Additional State Funding (previously allocated)	-
Authorizer Fees	550,310
Other Revenue (BEP Pass through)	17,793,346
Other Revenue (Federal Grant Pass through)	880,094
Total Revenue	19,931,049
Total Revenue Excluding Passthroughs	1,257,610
EXPENSES	
Salaries	763,110
Benefits	251,826
Total Compensation	1,014,937
Professional Services	61,500
Commission Meeting Costs (Travel, Lodging, Meal	39,000
Staff travel (schools, site visits, etc.)	15,000
Facilities Rent	58,000
Supplies, and Materials	2,000
State Agency Professional Services (including computer equipment)	32,500
Unclassified and Other	
Total Non Personnel Costs	208,000
Other Expenses (BEP Pass through)	17,793,346
Other Expenses (Federal Grant Pass through)	880,094
Total Pass Throughs	18,673,440
Total Expenses	19,896,376
Total Expenses Excluding Passthroughs	1,222,937
Net Surplus/(Deficit)	34673

Tennessee Public Charter School Commission
Authorizer Fee Projection

		FY22
Auth. Fee %		3%
BEP Rate (MNPS) (July 2020 BEP)		\$10,547
BEP Rate (Shelby) (July 2020 BEP)		\$9,571
Enrollment	District	
KIPP Antioch College Prep Elem	MNPS	566
KIPP Antioch College Prep Middle	MNPS	396
Rocketship Nashville #3	MNPS	
Nashville Collegiate Prep	MNPS	240
Subtotal		1,202
Bluff City High School	SCS	592
Cornerstone Prep	SCS	
Subtotal		592
Total Enrollment		1,794
Authorizer Fees		
KIPP Antioch College Prep Elem	MNPS	\$ 179,090
KIPP Antioch College Prep Middle	MNPS	\$ 125,300
Bluff City High School	SCS	\$ 169,981
Rocketship Nashville #3	MNPS	\$ -
Nashville Collegiate Prep	MNPS	\$ 75,939
Cornerstone Prep	SCS	\$ -
School 7		
School 8		
School 9		
School 20		
Total Authorizer Fees		\$ 550,310
Metrics:		
Auth Fee/Student		\$ 307