Overview of the School Funding Cycle

March 2021

- •TPCSC submits enrollment projections to TN Department of Education (TDOE) for the upcoming school year.
- •TDOE provides preliminary estimates to the TPCSC of state/local funding (BEP) and federal funding based on these projections.

April-June 2021

•TPCSC submits monthly enrollment projections to the TDOE, and the TDOE provides revised estimates to the TPCSC of BEP revenues.

July 2021

- The TDOE provides the TPCSC a final BEP allocation which is the amount the district and schools will be funded on a monthly basis until October 2021.
- Based on this final BEP allocation, the TPCSC can revise its authorizer fee revenue amount and related expenditures.

September 2021

- •The TDOE provides final allocations for all federal grants (Title I, Title II, Title III, IDEA, etc) to the district.
- •The TPCSC will work with the charter schools to revised their federal grant budgets.

October 2021

- •The TDOE will "true-up" the district's BEP allocation in October based on the average daily membership of the district/schools.
- •This can result in a decrease/increase in the district's/schools' BEP allocations.

February 2022

- •The TDOE will "true-up" the district's BEP allocation in February based on the average daily membership of the district/schools.
- •This can result in a decrease/increase in the district's/schools' BEP allocations.

June 2022

- •The TDOE will "true-up" the district's BEP allocation in June based on the average daily membership of the district/schools and local district tax revenue estimates.
- •This can result in a decrease/increase in the district's/schools' BEP allocations.

• Typically, some time in the fall after the close of the fiscal year, the district will have a final BEP adjustment when the local districts finalize their local tax revenue collections for the previous fiscal year.

Fall 2022

•This can result in either the district/schools owing local districts funding or the local districts owing the district/schools money.