

ANNUAL REPORT

JANUARY 1, 2024





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Letter from the Executive Director

In 2019, the Tennessee General Assembly adopted a law establishing the Tennessee Public Charter School Commission ("Commission") as an appellate authorizer of charter schools. Since that time, the Commission has worked diligently to develop the policies and practices to be a high-quality authorizer and to expand high-quality public charter school options in Tennessee.

On July 1, 2021, the Commission assumed the public charter school authorizing responsibilities from the State Board of Education. The Commission's primary focus is to provide a high-quality education to students and positive academic outcomes in our authorized schools to all students in Tennessee. Commissioners and staff understand that the approval of a high-quality charter application is the first step to expanding high-quality options for students. Equally important is rigorous oversight, monitoring, and accountability as an authorizer once the school doors are open. We must hold our authorized public charter schools to the highest standard to ensure students receive the education they deserve.

For the 2022-23 school year, the Commission's portfolio expanded to nine schools in operation across Tennessee. In furtherance of our goal of high standards and rigorous accountability, the Commission adopted an updated School Performance Framework. The framework that was adopted is contextualized to the schools within the Commission's portfolio, is consistent with the state accountability model, and, in part, analyzes school performance in comparison to the district of residence. In the 2022-2023 school year, the Commission also received the results of our first Authorizer Evaluation conducted by the Tennessee State Board of Education. The Commission received the highest rating of all authorizers in the state, earning an "Exemplary" rating from the State Board.

I would like to thank Commissioners, staff, and school personnel for their dedication to our priority of ensuring all students have access to high-quality schools across the state of Tennessee. We look forward to celebrating the continued successes of our schools.

Tess Stovall

Executive Director, Tennessee Public Charter School Commission

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About the Tennessee Public Charter School Commission

The Tennessee Public Charter School Commission is composed of nine members—three from each of Tennessee's Grand Divisions. Additionally, a majority of Commission members must reside within the geographic boundary of an LEA with at least one charter school in operation. Tess Stovall serves as Executive Director of the Commission. All members are appointed by the Governor and confirmed by the General Assembly. The terms of the initial ninemember appointments include three years for three members, four years for three members, and five years for three members. As the terms for the initial members expire, successors shall be appointed for five-year terms.



Mr. Terence Patterson - West Grand Division - Four Year Term

Ms. Chris Richards - West Grand Division - Five Year Term - Chair

Mr. Chris Tutor - West Grand Division - Five Year Term - Vice Chair

Ms. Lauren Smith - Middle Grand Division - Five Year Term

Mr. Michael A. Carter, Sr. - Middle Grand Division - Five Year Term

Ms. Jamie Woodson - Middle Grand Division - Four Year Term

Mr. Tom Griscom - East Grand Division - Five Year Term

Mr. Eddie Smith – East Grand Division – Four Year Term

Mr. Alan Levine - East Grand Division - Five Year Term

Tess Stovall - Executive Director, Tennessee Public Charter School Commission

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Appellate Authorizer of Charter Schools

The Commission was created by Public Chapter 219 of the 111th General Assembly. The Commission was established to hear new start, revocation, and renewal charter school appeals from across the state and to serve as the authorizer to any charter schools that it authorizes upon appeal. The Commission took over charter school appeal responsibilities from the Tennessee State Board of Education on January 1, 2021. On July 1, 2021, the Commission assumed the authorization responsibilities from the State Board of Education.

Pursuant to Tennessee Code Annotated ("T.C.A.") § 49-13-108, public charter school sponsors are allowed to appeal the denial of an application by the local board of education to the Commission. In order to overturn the decision of the local board of education, the Commission must find that the application meets or exceeds the metrics outlined in the department of education's application-scoring rubric and that approval of the amended charter application is in the best interests of the students, the local education agency, or the community. If the local board of education's decision is overturned, then the Commission can approve the application, and thereby authorize the school. The school will then be evaluated and held accountable to Commission Policy 3.700 – Charter School Performance Framework unless the LEA and the charter school agree that the charter school will be overseen and monitored by the LEA, pursuant to T.C.A. § 49-13-108(5)(E).

In the 2022-23 school year, the Commission received thirteen new start appeals and the one renewal appeal received was withdrawn by the appellant. The Commission approved four new start applications and will authorize these schools as a result of the outcomes detailed below:

Name of Proposed School	Geographic LEA	Charter Commission Decision
American Classical Academy Montgomery	Montgomery	Applicant Withdrew Appeal
Oxton Academy	Montgomery Affirm LEA Decision	
Academy of the Arts Charter High School	Fayette	Affirm LEA Decision
American Classical Academy Madison	Madison	Applicant Withdrew Appeal
Binghampton Community School	Shelby	Affirm LEA Decision
Tennessee Volunteer Military Academy	Shelby	Affirm LEA Decision
KIPP Southeast Nashville College Prep Elementary	Davidson	Approve Application (Authorized by Commission)
KIPP Southeast Nashville College Prep Middle	Davidson	Approve Application (Authorized by Commission)
Saber STEM Academy	Davidson	Applicant Withdrew Appeal
Tennessee Nature Academy	Davidson	Approve Application (Authorized by Commission)

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Name of Proposed School	Geographic LEA	Charter Commission Decision
American Classical Rutherford	Rutherford	Applicant Withdrew Appeal
Founders Classical Academy of Hendersonville	Sumner	Affirm LEA Decision
Founders Classical Academy of Brentwood	Williamson	Affirm LEA Decision

Additionally, with the passage of Public Chapter 490 of the 112th General Assembly, select Achievement School District ("ASD") charter schools may now be able to apply directly to the Commission for authorization. Schools are deemed eligible by the Tennessee Department of Education based on two pathways outlined in T.C.A. § 49-1-614. During the 2022-23 school year, the Commission received and approved two charter schools to transition from the Achievement School District to move to the Commission in the 2023-24 school year.

Name of School	Name of School LEA	
Promise Academy Spring Hill	Achievement School District	Approve Application
LEAD Neely's Bend	Achievement School District	Approve Application

The Commission's Strategic Plan

On January 28, 2022, the Commission adopted the agency's <u>Strategic Plan</u>. The Strategic Plan was developed using feedback received from Commissioners, staff, and external partners. The Strategic Plan is grounded in the Commission's Mission and Core Values and will guide our work through 2025.

The dedication and hard work of the Commission's team was instrumental in reaching the established benchmarks in Year 1 of the strategic plan and each benchmark established within the strategic priorities was completed. The strategic plan is reviewed and updated on an annual basis. On July 28, 2023, the Commission adopted an updated strategic plan that incorporated additional language around compliance and monitoring, updates to benchmarks that were specific to Year 1, and adjustments to ensure that all major workstreams were captured in the action steps.

Our Mission

The mission of the Commission is to provide **positive academic and life outcomes** for Tennessee's students through access to **high-quality public charter schools**. The effectiveness of these schools will be ensured through approval and support using **rigorous oversight, transparency, and accountability**.

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Our Core Values



Students First: In all decisions, our focus is the impact on students. We commit to supporting equitable practices that lead to student success.



Autonomy and Accountability: Autonomy is essential for charter schools to drive innovative approaches to positive student outcomes. In exchange for this autonomy, a high-level of accountability for outcomes is essential.



Transparency: We operate openly and communicate honestly in all parts of our work.



Community: We honor our connections with and our responsibility to each school's local community. We will be responsive to the local community to address their needs. To foster and expand these connections, we promote, value, and celebrate diverse perspectives.



Excellence: Excellence drives us in all aspects of our work. Our schools' academic, operational, and financial performance are the cornerstone of our success.

Our Strategic Priorities

The Commission's strategic priorities serve as a roadmap and will guide our work over the next three years. By 2025, the Commission will achieve the following outcomes:

Strategic Priority 1: High Quality Charter Schools. Authorize high-quality and high-performing charter schools that improve outcomes for all Tennessee Students.

Strategic Priority 2: Strong Operational Effectiveness. Achieve student success providing effective operational support in addition to rigorous oversight and guidance.

Strategic Priority 3: Community and Stakeholder Engagement. Build and cultivate strong relationships with communities, operators, and schools.

Strategic Priority 4: Agency Oversight. Maintain excellence in functions as a state agency by ensuring prudent fiscal management, transparent operations, and strong engagement with the administration and Tennessee General Assembly.

The Commission adopted action steps for each strategic priority that is established within the Strategic Plan. Benchmarks are then used to measure the authorizer's progress towards meeting each of the action steps such that goals are met by 2025. Progress towards meeting each benchmark is monitored and reported publicly on a quarterly



basis during regular Commission meetings. In the 2022-23 school year, the Commission was on-track for meeting all the established benchmarks and as a result, remains **on-track** for meeting the strategic priorities and goals.

Quality Authorizing

With regard to its authorizing functions, the Commission is committed to carrying out its mission by upholding <u>Policy 6.111 Quality Charter Authorizing Standards</u> as approved by the Tennessee State Board of Education. In the 2022-2023 school year, the Commission received the results of our first Authorizer Evaluation conducted by the Tennessee State Board of Education. The Commission received the highest rating of all authorizers in the state, earning an "Exemplary" rating from the State Board.

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About the Annual Report

Each year, the Commission evaluates each authorized charter school and makes the results of the evaluation accessible to the public. The annual authorizer report shares general information about each school and summarizes the results of each school's academic, financial, and organizational performance based on Commission Policy 3.700 – Charter School Performance Framework.

For each measure in this report, the school receives one of the ratings described below.

RATING	DESCRIPTION		
Exceeds Standard	The school is exceeding expectations and showing exemplary		
Exceeds Standard	performance. This rating only applies to academic performance.		
Meets Standard	The school is performing well and meeting expectations for performance.		
Does Not Meet	The school has failed to meet minimum expectations for performance		
Standard	The school has failed to meet minimum expectations for performance.		
Falls Far Below	The school falls far below the stated expectations and/or significant		
Standard	concern(s) are noted. The failures are material and significant to the		
Stariualu	viability to the school.		

The Commission is committed to providing high-quality education for public school students in Tennessee. The purpose of the Annual Report is to:

- 1. Provide timeline information to the charter school on its performance relative to the standards and expectations established by federal and state law, Commission rules, and the charter agreement;
- 2. Identify the school's strengths and any areas needing improvement; and
- 3. Provide information that enables the community and the public to understand the school's performance, including its fulfilment of public obligations.

Academic Performance

This section provides an overview of the academic school's performance in the 2022-23 school year based on a variety of academic measures the school is accountable for achieving, as established by applicable federal and state law and the charter agreement.

The academic performance framework is made up of four key areas, which are outlined below.

1. Student Outcomes (25%-35%)

The Student Outcomes section of the Commission's School Performance Framework aligns with the Tennessee Department of Education ("TDOE")'s accountability framework. If the TDOE adjusts any indicators in future accountability protocols, the Commission will adjust the same within the performance framework such that this section will continue to align with the state's accountability model.

2. Mission-Specific Goal (10%)

Each school authorized by the Commission will define a mission-specific goal within their charter agreement to be evaluated within the School Performance Framework. Each mission-specific goal is unique and pre-determined in collaboration with Commission staff and approved by the Commission. The inclusion of this goal offers an opportunity:

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- a. For schools to showcase what makes them unique based on the model described within their charter application.
- b. For elementary schools who may be missing state student outcomes data due to the majority of their students being in non-tested grade levels, this goal can track growth and achievement for students who do not take state testing through nationally normed assessments.
- c. To include supplemental data for schools who are staggering their opening by grade level.
- d. To capture additional important data aligned with their mission that schools believe are beneficial and are outside the scope of what is measured within the academic portion of the framework. This can include items such as ACT scores, nationally normed internal assessment data, and curriculum rubrics.

3. Comparative Performance (40%)

Comparison of charter performance to the resident district average allows for the evaluation of whether the charter school is providing a better option for students. Comparative achievement will be measured by evaluating the percentage of students who scored "met or exceeded expectations" on the state assessments at the charter school, as compared to the resident district average. Additionally, this indicator considers comparative subgroup performance to the resident districts for students with disabilities, English Learners, economically disadvantaged, and Black, Hispanic, Native American students.

4. Overall TVAAS Composite Index (15%-25%)

The <u>Tennessee Value-Added Assessment System</u> ("TVAAS") measures student growth year over year, regardless of whether the student is proficient on the state assessment. In calculating a TVAAS score, a student's performance is compared relative to the performance of his or her peers who have performed similarly on past assessments. If a school does not have a TVAAS score, the weight will be reallocated evenly amongst the other indicators in the academic section.

Falls Far Below	Does Not Meet Standard	Meets Standard	Exceeds Standard	Total Weight
TVAAS Composite	TVAAS Composite	TVAAS Composite	TVAAS Composite	15%-25%
Score of 1	Score of 2	Score of 3	Score of 4 or 5	1370-2370

Due to a delayed release of the state report card by the Tennessee Department of Education, authorizers were granted an extension in publishing the academic section of the annual report. The embargo was lifted on March 26, 2024. Prior to the release, the Commission published the annual report without the academic performance included. The updated version published on March 27, 2024 includes the full academic performance of the Commission's portfolio for SY22-23.

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Summary of Academic Indicators

Section	Indicator	Falls Far Below Standard	Does Not Meet Standard	Meets Standard	Exceeds Standard	Percentage of Section Score	Percentage of Overall Score
Student Outcomes	School academic performance, as measured by the Tennessee Department of Education	1	2	3	4	100%	25%-35%*
Mission- Specific Goal	Each school authorized by the Commission will define a mission-specific goal within their charter agreement to be evaluated within the School Performance Framework	1	2	3	4	100%	10%
Comparative Performance	Comparative Performance to Resident District					50%	
	School comparative performance to resident district in ELA	1	2	3	4	25%	
	School comparative performance to resident district in Math	1	2	3	4	25%	
	School comparative performance to resident district in Science	1	2	3	4	25%	
	School comparative performance to resident district in Social Studies	1	2	3	4	25%	
	Comparative Subgroup Performance to Resident District					50%	40%
	Students with disabilities comparative performance to resident district in ELA and Math	1	2	3	4	25%	
	English Learners comparative performance to resident district in ELA and Math	1	2	3	4	25%	
	Economically disadvantaged students comparative performance to resident district in ELA and Math	1	2	3	4	25%	
	Black, Hispanic, Native American students comparative performance to resident district in ELA and Math	1	2	3	4	25%	

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Section	Indicator	Falls Far Below Standard	Does Not Meet Standard	Meets Standard	Exceeds Standard	Percentage of Section Score	Percentage of Overall Score
TVAAS	Overall Tennessee Value- Added Assessment System ("TVAAS") Composite Index (10%)	1	2	3	4	100%	15%-25%*

Average Total Rating (3 and above Meet Standard)

Financial Performance

In addition to academic performance, another important indicator of short-term and long-term success of charter schools is the financial performance. The financial performance framework is comprised of ratings based on a school's near term and sustainability indicators.

Organizational Performance

Charter schools are required to meet certain regulatory requirements and responsibilities as established by applicable state and federal law and their charter agreements. Deficiencies or weaknesses in organizational performance may be an indicator of the overall health of the charter school. This section reports the school's overall organizational performance in the 2022-23 school year based on fulfilling legal requirements and fiduciary/public stewardship responsibilities, and other measures relevant to organizational health and performance.

There are three organizational indicators that will be held harmless for the 2022-23 school year as a result of this year being the baseline year or due to changes in reporting systems. Schools will be held accountable for these indicators beginning in the 2023-24 school year.

- 1. Student Retention Rates The indicator for determining whether the school retains students year over year is met by schools meeting retention goals outlined in the School or LEA plan and if shortcomings were identified, the school promptly came into compliance. School year 2022-23 will serve as the baseline year.
- 2. Student Retention Rates by Subgroup This indicator is used to determine that the school is retaining students that fall within special populations subgroups including students with disabilities, English Learners, economically disadvantaged students, and Black, Hispanic, and Native American students subgroups at a similar rate to their overall student retention rate. School year 2022-23 will serve as the baseline year.
- 3. Suspension Rate Schools meet this indicator by meeting the suspension rate goal outlined in the school or LEA plan. Due to the transition to a new reporting system, this indicator will be held harmless.

School Information and Demographics

The Commission utilized the Tennessee Department of Education's Report Card for reporting student enrollment data, percent of race/ethnicity, and student subgroup data.

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Tennessee Public Charter School Commission SY 2022-23 Snapshot



The Tennessee Public Charter School Commission is composed of 9 members—three from each of Tennessee's Grand Divisions. The Commission was established to hear new start, revocation, and renewal charter school appeals from across the state and to serve as an authorizer to any charter schools that it authorizes upon appeal.

3,600+



Students served

2019

COMMISSION CREATED



9Authorized
Schools

FIFTEEN

Appeals Heard*



District Data Highlights



Students with Disabilities **12%**



Authorizer Evaluation **Exemplary**



Overall District TVAAS

5



The Charter Commission's Portfolio

In school year 2022-23, the Commission authorized nine charter schools. The schools are located in the geographic district of Memphis-Shelby County Schools or Metro Nashville Public Schools. Six of these schools were assumed from the State Board. The remaining schools were authorized by the Commission through the new start appeal or ASD transition processes.

School	Year Opened	Pathway	Enrollment	Grades Served	
Geographic District: Memphis-Shelby County Schools					
Libertas School of Memphis	2015	ASD	396	K-5	
Cornerstone Prep School	2022	State Board	33	K	
Cornerstone Prep Denver Campus	2015	ASD	624	K-5	
Lester Prep	2014	ASD	211	6-8	
Bluff City High School	2017	State Board	494	9-12	
Geographic District: Metro Nashville	Public Schoo	ls			
KIPP Antioch College Prep Elementary	2018	State Board	654	K-4	
KIPP Antioch College Prep Middle	2019	State Board	505	5-8	
Nashville Collegiate Prep	2021	State Board	431	K-6	
Rocketship Dream Community Prep	2022	State Board	340	K-4	

2022-23 Overall School Performance

The detailed performance of each Commission authorized school is highlighted in the subsequent portion of this report. The chart below summarizes the overall results of our schools' academic, financial, and organizational performance based on Policy 3.700 – Charter School Performance Framework in a summarized manner. In accordance with Policy 3.400 – Charter School Intervention, the Commission will evaluate a school's performance on the framework for possible intervention actions, if necessary. Where intervention is needed, the Commission engages in intervention strategies that preserve charter school autonomy and responsibility by identifying what the charter school must remedy without prescribing solutions.

School	Academic	Financial	Organizational	
3011001	Performance	Performance**	Performance	
Libertas School of Memphis	Meets Standard	Meets Standard	Meets Standard	
Cornerstone Prep School	Exceeds Standard	Meets Standard	Meets Standard	
Cornerstone Prep Denver Campus	Meets Standard	Meets Standard	Meets Standard	
Lester Prep	Meets Standard	Meets Standard	Meets Standard	
Bluff City High School	Does Not Meet	Does Not Meet	Does Not Meet	
KIPP Antioch College Prep Elementary	Meets Standard	Meets Standard	Meets Standard	
KIPP Antioch College Prep Middle	Exceeds Standard	Meets Standard	Meets Standard	
Nashville Collegiate Prep	Does Not Meet	Meets Standard	Meets Standard	
Rocketship Dream Community Prep	Meets Standard	Meets Standard	Meets Standard	

^{**}Audits are due to the Tennessee Comptroller of the Treasury on or before December 31, 2023. The Commission's annual report is updated to reflect each school's financial performance upon receipt of the annual audit.

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West Grand Division Comparative Performance

Academic Performance

	<u>Libertas School</u> <u>of Memphis</u>	Cornerstone Prep School	Cornerstone Prep Denver Campus	Lester Prep	Bluff City High School
Grades Served	K-5	К	K-5	6-8	9-12
OVERALL	Meets Standard	Exceeds Standard	Meets Standard	Meets Standard	Does Not Meet
STUDENT OUTCOMES					
School academic performance, as measured by the Tennessee Department of Education	Does Not Meet	N/A	Meets Standard	Does Not Meet	Falls Far Below
MISSION-SPECIFIC GOAL					
Mission-Specific Goal	Exceeds	Exceeds	Exceeds	Exceeds	Meets Standard
COMPARATIVE PERFORMANCE					
Comparative Performance to Resident District					
School comparative performance to Memphis Shelby County Schools ("MSCS") in ELA	Meets Standard	N/A	Meets Standard	Does Not Meet	Does Not Meet
School comparative performance to MSCS in Math	Meets Standard	N/A	Exceeds	Meets Standard	Does Not Meet
School comparative performance to MSCS in Science	Meets Standard	N/A	Meets Standard	Meets Standard	Does Not Meet
School comparative performance to MSCS in Social Studies	N/A	N/A	N/A	Meets Standard	Falls Far Below
Comparative Subgroup Performance to Resident District					
Students with Disabilities comparative performance to MSCS in ELA	Meets Standard	N/A	Does Not Meet	Falls Far Below	**



	<u>Libertas School</u> <u>of Memphis</u>	Cornerstone Prep School	Cornerstone Prep Denver Campus	<u>Lester Prep</u>	Bluff City High School	
Students with Disabilities comparative performance to MSCS in Math	Does Not Meet	N/A	Does Not Meet	Falls Far Below	**	
English Learners comparative performance to MSCS in ELA	**	N/A	**	**	**	
English Learners comparative performance to MSCS in Math	**	N/A	**	**	**	
Economically disadvantaged students comparative performance to MSCS in ELA	Exceeds	N/A	Meets Standard	Does Not Meet	Does Not Meet	
Economically disadvantaged students comparative performance to MSCS in Math	Meets Standard	N/A	Exceeds	Meets Standard	Does Not Meet	
Black, Hispanic, Native American students comparative performance to MSCS in ELA	Meets Standard	N/A	Does Not Meet	Does Not Meet	Does Not Meet	
Black, Hispanic, Native American students comparative performance to MSCS in Math	Does Not Meet	N/A	Exceeds	Meets Standard	Does Not Meet	
TENNESSEE VALUE-ADDED ASSESSMENT SYSTEM ("TVAAS") COMPOSITE INDEX						
Overall Tennessee Value-Added Assessment System ("TVAAS") Composite Index	Exceeds	N/A	Exceeds	Exceeds	Falls Far Below	

Individual subgroup indicator(s) marked as ** are held harmless due to low number of valid tests for that subgroup.

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West Grand Division Comparative Performance

Financial Performance

	<u>Libertas School</u> <u>of Memphis</u>	Cornerstone Prep School	Cornerstone Prep Denver Campus	<u>Lester Prep</u>	Bluff City High School	
Grades Served	K-5	К	K-5	6-8	9-12	
OVERALL	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Does Not Meet	
NEAR TERM FINANCIAL HEALTH						
Current Ratio	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard	
Unrestricted Days Cash	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Does Not Meet	
Enrollment Variance	Meets Standard	Meets Standard	Meets Standard	Does Not Meet	Does Not Meet	
Debt Default	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Falls Far Below	
FINANCIAL SUSTAINABILITY	FINANCIAL SUSTAINABILITY					
Total Margin	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard	
Debt to Asset Ratio	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard	
Debt Service Coverage Ratio	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard	
Unrestricted Net Position	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard	
Total Margin by School	N/A	Falls Far Below	Meets Standard	Meets Standard	Meets Standard	

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West Grand Division Comparative Performance

Organizational Performance

	<u>Libertas School</u> <u>of Memphis</u>	Cornerstone Prep School	Cornerstone Prep Denver Campus	<u>Lester Prep</u>	Bluff City High School
Grades Served	K-5	К	K-5	6-8	9-12
OVERALL	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Does Not Meet
EDUCATION PROGRAM					
Charter Terms	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Does Not Meet
Compliance with Education Requirements	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Enrollment in Alignment with the Charter Agreement	Meets Standard	Falls Far Below	Meets Standard	Falls Far Below	Does Not Meet
Student Retention Rates	N/A	N/A	N/A	N/A	N/A
Student Retention Rates by Subgroup	N/A	N/A	N/A	N/A	N/A
Students with Disabilities Rights	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
English Learner Rights	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
FINANCIAL MANAGEMENT AND OVERSIGHT					
Financial Reporting and Compliance Reporting	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Generally Accepted Accounting Principles	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
GOVERNANCE AND REPORTING					
Governance Requirements	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Accountability of Management	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Reporting Requirements	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
STUDENTS AND EMPLOYEES					
Rights of Students	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Suspension Rate Goals	N/A	N/A	N/A	N/A	N/A
Attendance	Meets Standard	N/A	Meets Standard	Meets Standard	Does Not Meet
Credentialing	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Employment Rights	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard

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	<u>Libertas School</u> <u>of Memphis</u>	Cornerstone Prep School	Cornerstone Prep Denver Campus	<u>Lester Prep</u>	Bluff City High School
Background Checks	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Teacher Retention	Meets Standard	Meets Standard	Meets Standard	Does Not Meet	Does Not Meet
SCHOOL ENVIRONMENT					
Facilities and Transportation	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Health and Safety	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Information Handling	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard
ADDITIONAL OBLIGATIONS					
All Other Obligations	Meets Standard	Meets Standard	Meets Standard	Meets Standard	Meets Standard

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Updated: March 27, 2024



Middle Grand Division Comparative Performance

Academic Performance

	KIPP Antioch College Prep Elementary	Nashville Collegiate Prep	Rocketship Dream Community Prep	KIPP Antioch College Prep Middle
Grades Served	K-4	K-6	K-4	5-8
OVERALL	Meets Standard	Does Not Meet	Meets Standard	Exceeds Standard
STUDENT OUTCOMES				
School academic performance, as measured by the Tennessee Department of Education	Meets Standard	Falls Far Below	Meets Standard	Meets Standard
MISSION-SPECIFIC GOAL				
Mission-Specific Goal	Meets Standard	Exceeds	Exceeds	Meets Standard
COMPARATIVE PERFORMANCE				
Comparative Performance to Resident District				
School comparative performance to Metro Nashville Public Schools ("MNPS") in ELA	Exceeds	Does Not Meet	Meets Standard	Exceeds
School comparative performance to MNPS in Math	Exceeds	Does Not Meet	Exceeds	Exceeds
School comparative performance to MNPS in Science	Exceeds	Does Not Meet	Does Not Meet	Exceeds
School comparative performance to MNPS in Social Studies	N/A	Falls Far Below	N/A	Exceeds
Comparative Subgroup Performance to Resident District				
Students with Disabilities comparative performance to MNPS in ELA	Meets Standard	**	**	Meets Standard
Students with Disabilities comparative performance to MNPS in Math	Meets Standard	**	**	Does Not Meet

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	KIPP Antioch College	Nashville Collegiate	Rocketship Dream	KIPP Antioch College
	<u>Prep Elementary</u>	<u>Prep</u>	Community Prep	<u>Prep Middle</u>
English Learners comparative performance to MNPS in ELA	Exceeds	Exceeds	Exceeds	Meets Standard
English Learners comparative performance to MNPS in Math	Exceeds	Exceeds	Exceeds	Exceeds
Economically disadvantaged students comparative performance to MNPS in ELA	Exceeds	Exceeds	Meets Standard	Exceeds
Economically disadvantaged students comparative performance to MNPS in Math	Exceeds	Meets Standard	Exceeds	Exceeds
Black, Hispanic, Native American students comparative performance to MNPS in ELA	Exceeds	Meets Standard	Exceeds	Exceeds
Black, Hispanic, Native American students comparative performance to MNPS in Math	Exceeds	Meets Standard	Exceeds	Exceeds
TENNESSEE VALUE-ADDED ASSESSMENT SYSTEM ("TVAAS") COMPOSITE INDEX				
TVAAS	Meets Standard	Does Not Meet	Exceeds	Exceeds

Individual subgroup indicator(s) marked as ** are held harmless due to low number of valid tests for that subgroup.

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Middle Grand Division Comparative Performance

Financial Performance

	KIPP Antioch College	Nashville Collegiate	Rocketship Dream	KIPP Antioch College
	Prep Elementary	<u>Prep</u>	Community Prep	Prep Middle
Grades Served	K-4	K-6	K-4	5-8
OVERALL	Meets Standard	Meets Standard	Meets Standard	Meets Standard
NEAR TERM FINANCIAL HEALTH				
Current Ratio	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Unrestricted Days Cash	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Enrollment Variance	Does Not Meet	Meets Standard	Does Not Meet	Meets Standard
Debt Default	Meets Standard	Meets Standard	Meets Standard	Meets Standard
FINANCIAL SUSTAINABILITY				
Total Margin	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Debt to Asset Ratio	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Debt Service Coverage Ratio	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Unrestricted Net Position	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Total Margin by School	Falls Far Below	N/A	Falls Far Below	Falls Far Below

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Middle Grand Division Comparative Performance

Organizational Performance

	KIPP Antioch College Prep Elementary	Nashville Collegiate Prep	Rocketship Dream Community Prep	KIPP Antioch College Prep Middle		
Grades Served	K-4	K-6	K-4	5-8		
OVERALL	Meets Standard	Meets Standard	Meets Standard	Meets Standard		
EDUCATION PROGRAM						
Charter Terms	Meets Standard	Meets Standard	Meets Standard	Meets Standard		
Compliance with Education Requirements	Meets Standard	Meets Standard	Meets Standard	Meets Standard		
Enrollment in Alignment with the Charter Agreement	Meets Standard	Meets Standard	Falls Far Below	Meets Standard		
Student Retention Rates	N/A	N/A	N/A	N/A		
Student Retention Rates by Subgroup	N/A	N/A	N/A	N/A		
Students with Disabilities Rights	Meets Standard	Meets Standard	Meets Standard	Meets Standard		
English Learner Rights	Meets Standard	Meets Standard	Meets Standard	Meets Standard		
FINANCIAL MANAGEMENT AND OVERSIGHT						
Financial Reporting and Compliance Reporting	Meets Standard	Meets Standard	Meets Standard	Meets Standard		
Generally Accepted Accounting Principles	Meets Standard	Meets Standard	Meets Standard	Meets Standard		
GOVERNANCE AND REPORTING						
Governance Requirements	Meets Standard	Meets Standard	Meets Standard	Meets Standard		
Accountability of Management	Meets Standard	Meets Standard	Meets Standard	Meets Standard		
Reporting Requirements	Meets Standard	Meets Standard	Meets Standard	Meets Standard		
STUDENTS AND EMPLOYEES						
Rights of Students	Meets Standard	Meets Standard	Meets Standard	Meets Standard		
Suspension Rate Goals	N/A	N/A	N/A	N/A		
Attendance	Does Not Meet	Meets Standard	N/A	Meets Standard		
Credentialing	Does Not Meet	Meets Standard	Meets Standard	Does Not Meet		
Employment Rights	Meets Standard	Meets Standard	Meets Standard	Meets Standard		
Background Checks	Meets Standard	Meets Standard	Meets Standard	Meets Standard		

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	KIPP Antioch College	Nashville Collegiate	Rocketship Dream	KIPP Antioch College
	<u>Prep Elementary</u>	<u>Prep</u>	Community Prep	<u>Prep Middle</u>
Teacher Retention	Falls Far Below	Does Not Meet	Meets Standard	Falls Far Below
SCHOOL ENVIRONMENT				
Facilities and Transportation	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Health and Safety	Meets Standard	Meets Standard	Meets Standard	Meets Standard
Information Handling	Meets Standard	Meets Standard	Meets Standard	Meets Standard
ADDITIONAL OBLIGATIONS				
All Other Obligations	Meets Standard	Meets Standard	Meets Standard	Meets Standard

Originally Published: December 28, 2023



APPENDIX 1

School Specific Reports







Bluff City High School

2.0 6.0,					
	General Information				
School Name	Bluff City High School				
Governing Board	Green Dot Public Schools Tenness	see			
Contracted Services	N/A				
Address	4100 Ross Road, Memphis, TN 38	115			
Phone	(901) 881-7375				
Website	https://tn.greendot.org/bchs/				
School Leader	Chad Everett, chad Everett , chad.everett@greer	ndot.org			
Model	College Preparatory				
Operating Status	Open and operating				
Year Opened	2017				
Grades Served in 2022-23	9-12				
Enrollment in 2022-23	494 students				
Approved Waivers	View <u>here</u>				
	Other Information				
Population	School	Memphis-Shelby County Schools			
Black/Hispanic/Native American	>95%	93%			
Economically Disadvantaged	61% 55%				
Students with Disabilities	12% 11%				
English Learners	8% 11%				
English Learners with Transitional 1 – 4	11%	13%			

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A Message from Bluff City High School

Bluff City High School is an intimately-sized charter school serving families in the Hickory Hill community of Memphis. Bluff City is relentlessly committed to the Belief that every student can experience academic and social-emotional success when they are provided with the necessary support and resources. Due to such, we continue to focus on providing students with rigorous instruction and behavioral support that prepares them for college, leadership, and life.

In addition to the work of classroom teachers and administrative team, we are pleased to provide students and families with support via our Student and Family Engagement Specialist and Social Workers. Our Student and Family Engagement Specialist focuses their time on building strong relationships with families to help identify and overcome barriers to students being present daily. Our School Social Workers support the social-emotional needs of students. They also serve as liaisons between families and community partners to ensure all students receive wrap-around supports. This has led to an increase in our Average Daily Attendance and a reduction in overall discipline concerns.

We are excited to see the continued improvement from transitioning our bell schedule to a modified block schedule, as well as revamping our Response-to-Intervention programming. Teachers meet regularly with their peers from across the Green Dot Public Schools Tennessee Network to analyze trends and co-plan.

We are excited about the opportunity this year brings and the bright future ahead.

With Pack Pride,

Chad Everett

Chad Everett Principal









I. Academic Performance

DOES NOT MEET

The academic performance for Bluff City High School in 2022-23 based on the Commission's School Performance Framework is as follows:

INDICATORS AND MEASURES	SCHOOL PERFORMANCE	RATING	
STUDENT OUTCOMES			
School academic performance, as measured by			
the Tennessee Department of Education	State Letter Grade: F	Falls Far Below	
MISSION-SPECIFIC GOAL			
	School reported meeting their		
Mission-Specific Goal	mission-specific goal.	Meets Standard	
COMPARATIVE PERFORMANCE			
Comparative Performance to Resident District			
School comparative performance to Memphis			
Shelby County Schools ("MSCS") in ELA	BCHS 14.4%, MSCS 27.0%	Does Not Meet	
School comparative performance to MSCS in	DOUG ##0/ MCCC 10 F0/	Dana Nat Mant	
Math	BCHS **%, MSCS 10.5%	Does Not Meet	
School comparative performance to MSCS in	BCHS 10.0%, MSCS 23.4%	Door Not Most	
Science	BCH3 10.0%, M3C3 23.4%	Does Not Meet	
School comparative performance to MSCS in	BCHS **%, MSCS 25.6%	Falls Far Below	
Social Studies	BCH3 *** 70, IVI3C3 23.0%	ralis rai below	
Comparative Subgroup Performance to			
Resident District			
Students with Disabilities comparative	suppressed due to n count		
performance to MSCS in ELA	suppressed due to il count		
Students with Disabilities comparative	suppressed due to n count		
performance to MSCS in Math	suppressed due to il count		
English Learners comparative performance to	suppressed due to n count		
MSCS in ELA	Suppliessed due to il coulle		
English Learners comparative performance to	suppressed due to n count		
MSCS in Math	Suppliessed due to Il coulle		
Economically disadvantaged students	BCHS 10.9%, MSCS 18.7%	Does Not Meet	
comparative performance to MSCS in ELA			
Economically disadvantaged students	BCHS **%, MSCS 6.4%	Does Not Meet	
comparative performance to MSCS in Math			
Black, Hispanic, Native American students	BCHS 14.6%, MSCS 24.8%	Does Not Meet	
comparative performance to MSCS in ELA			
Black, Hispanic, Native American students	BCHS **%, MSCS 8.9%	Does Not Meet	
comparative performance to MSCS in Math	·		
TENNESSEE VALUE-ADDED ASSESSMENT SYSTEM	M ("TVAAS") COMPOSITE INDEX		
Overall Tennessee Value-Added Assessment	School-Wide Composite: 1	Falls Far Below	
System ("TVAAS") Composite Index	·		

Suppression noted by **% indicates school proficiency level less than 5%.

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Probationary Status and Corrective Action Plan

In accordance with Commission Policy 3.400 – Charter School Intervention, Bluff City High School was placed on probationary status for "Continued failure to meet performance targets (state accountability, charter contract, or performance frameworks)" in July 2022, and the status was in effect for the 2022-23 school year. This probationary status was extended to remain in effect during the 2023-24 school year as a result of the school not making adequate progress toward improvement objectives. Commission staff is conducting bimonthly check-ins with the Executive Director of Green Dot and the school leadership team to monitor progress through the plan of correction.

II. Financial Performance

DOES NOT MEET

The financial performance for Bluff City High School in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING		
NEAR TERM FINANCIAL HEALTH			
Current Ratio	Meets Standard		
Unrestricted Days Cash	Does Not Meet		
Enrollment Variance	Does Not Meet		
Debt Default	Falls Far Below		
FINANCIAL SUSTAINABILITY			
Total Margin	Meets Standard		
Debt to Asset Ratio	Meets Standard		
Debt Service Coverage Ratio	Meets Standard		
Unrestricted Net Position	Meets Standard		
Total Margin by School	Meets Standard		

III. Organizational Performance

DOES NOT MEET

The organizational performance for Bluff City High School in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING		
EDUCATION PROGRAM COMPLIANCE			
Charter Terms	Does Not Meet		
Compliance with Education Requirements	Meets Standard		
Enrollment in Alignment with the Charter Agreement	Does Not Meet		
Student Retention Rates	n/a: baseline year		
Student Retention Rates by Subgroup	n/a: baseline year		
Students with Disabilities Rights	Meets Standard		
English Learner Rights	Meets Standard		
FINANCIAL MANAGEMENT AND OVERSIGHT			
Financial Reporting and Compliance Reporting	Meets Standard		

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INDICATORS AND MEASURES	RATING
Generally Accepted Accounting Principles	Meets Standard
GOVERNANCE AND REPORTING	•
Governance Requirements	Meets Standard
Accountability of Management	Meets Standard
Reporting Requirements	Meets Standard
STUDENTS AND EMPLOYEES	•
Rights of Students	Meets Standard
Suspension Rate Goals	n/a: new reporting system
Attendance	Does Not Meet
Credentialing	Meets Standard
Employment Rights	Meets Standard
Background Checks	Meets Standard
Teacher Retention	Does Not Meet
SCHOOL ENVIRONMENT	
Facilities and Transportation	Meets Standard
Health and Safety	Meets Standard
Information Handling	Meets Standard
ADDITIONAL OBLIGATIONS	
All Other Obligations	Meets Standard

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Cornerstone Prep Denver Campus

General Information			
School Name	Cornerstone Prep Denver Campu	Cornerstone Prep Denver Campus	
Governing Board	Capstone Education Group		
Charter Management	Capstone Education Group		
Organization			
Contracted Services	N/A		
Address	1940 Frayser Boulevard, Memphi	s, TN 38127	
Phone	(901) 416-3640		
Website	https://www.capstoneeducationgroup.org/cornerstone-prep-denver		
School Leader	Michelle Lyons, mlyons@cornerstoneprepmemphis.org		
Model	College Prep		
Operating Status	Open and operating		
Year Opened	2015		
Grades Served in 2022-23	K-5		
Enrollment in 2022-23	624 students		
Approved Waivers	View <u>here</u>		
	Other Information		
Population	School	Memphis Shelby County Schools	
Black/Hispanic/Native	>95%	93%	
American			
Economically Disadvantaged	80%	55%	
Students with Disabilities	14%	11%	
English Learners	<5%	11%	
English Learners with	<5%	13%	
Transitional 1 – 4			

Updated: April 24, 2024 31







Dear Tennessee Public Charter School Commission members -

Thanks so much for authorizing Cornerstone Prep Denver Campus (CPD) to become part of the Tennessee Public Charter School Commission portfolio. We appreciate your time and support as part of the commission team.

As you know, prior to joining the commission, CPD served the families of Frayser for eight years as a part of the Tennessee Department of Education's plan to transform the lowest performing schools in the state. Since joining the ASD to do this important work, CPD has enjoyed parent support and academic success while fulfilling the school's mission to provide a college preparatory education to the families of the Frayser community.

Since inception, student achievement and other data provide strong evidence that CPD has made significant progress towards its mission. For example, kindergarten through 5th grade scholars have grown consistently more than 1.3 years in math, reading, language and science on the MAP assessment designed by NWEA. Last year, CPD scholars grew an amazing 2.0 years in math, 1.5 years in reading, 1.7 years in language and 2.6 years in science on the year-end MAP assessment,

TN Ready growth and achievement, relative to other schools in the Achievement School District and compared to Denver's results prior to the transformation by CEG, also indicate growth towards its mission. For example, math scores have moved from 10% mastery in 2017-18 to a district record 33% on track and mastery last year. ELA and Science scores also improved during that time, setting school records in 2022-23 with 20% mastery in ELA and 28% in Science. TVVAS results have also been outstanding, with composite scores of 5 for 4 of the last 5 years, including the 2022-23 school year. Overall, the school moved from the 2nd percentile of all schools in Tennessee to the 16th percentile during that time. We celebrate the success of our students with families and the Frayser community.

Parent survey results have also been strong and indicate the school has made significant progress towards this mission from parents' perspective. As an example, 97% of parents surveyed during the 2022-23 school year indicated that they agree or strongly agree that they are satisfied with CPD as the school for their child.

CPD was also successful operationally and financially during the 2022-23 school year. The school met all its financial goals, including spending within budgeted guidelines and meeting the requirements of all grant reimbursement guidelines. CPD also met all the compliance, facility and operating expectations of a public charter school.

CPD envisions a day when every scholar enrolled in the school is truly on the path to college, equipped with the Wisdom and Knowledge necessary to succeed there, and then beyond that, to return to Memphis and lead in a local community.

We thank you for empowering our amazing staff and students to continue to move towards this mission by authorizing CPD to join the Commission portfolio of schools.

Sincerely,

Drew Sippel

Chief Executive Officer, Capstone Education Group



I. Academic Performance

MEETS STANDARD

The academic performance for Cornerstone Prep Denver Campus in 2022-23 based on the Commission's School Performance Framework is as follows:

INDICATORS AND MEASURES	SCHOOL PERFORMANCE	RATING
STUDENT OUTCOMES		
School academic performance, as measured by the Tennessee Department of Education	State Letter Grade: B	Meets Standard
MISSION-SPECIFIC GOAL		
Mission-Specific Goal	School reports exceeding mission- specific goal	Exceeds
COMPARATIVE PERFORMANCE		
Comparative Performance to Resident District		
School comparative performance to Memphis Shelby County Schools ("MSCS") in ELA	CPD 19.7%, MSCS 24.3%	Meets Standard
School comparative performance to MSCS in Math	CPD 32.1%, MSCS 22.0%	Exceeds
School comparative performance to MSCS in Science	CPD 27.6%, MSCS 26.3%	Meets Standard
School comparative performance to MSCS in Social Studies	N/A	N/A
Comparative Subgroup Performance to Resident District		
Students with Disabilities comparative performance to MSCS in ELA	CPD **%, MSCS 17.2%	Does Not Meet
Students with Disabilities comparative performance to MSCS in Math	CPD 8.9%, MSCS 18.5%	Does Not Meet
English Learners comparative performance to MSCS in ELA	suppressed due to n count	
English Learners comparative performance to MSCS in Math	suppressed due to n count	
Economically disadvantaged students comparative performance to MSCS in ELA	CPD 20.4%, MSCS 18.1%	Meets Standard
Economically disadvantaged students comparative performance to MSCS in Math	CPD 32.0%, MSCS 15.7%	Exceeds
Black, Hispanic, Native American students comparative performance to MSCS in ELA	CPD 18.5%, MSCS 22.0%	Does Not Meet
Black, Hispanic, Native American students comparative performance to MSCS in Math	CPD 30.9%, MSCS 19.6%	Exceeds
TENNESSEE VALUE-ADDED ASSESSMENT SYSTEM ("TVAAS") COMPOSITE INDEX		
Overall Tennessee Value-Added Assessment System ("TVAAS") Composite Index	School-Wide Composite: 5	Exceeds

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Suppression noted by **% indicates school proficiency level less than 5%.

MEETS STANDARD

II. Financial Performance

The financial performance for Cornerstone Prep Denver Campus in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING	
NEAR TERM FINANCIAL HEALTH		
Current Ratio	Meets Standard	
Unrestricted Days Cash	Meets Standard	
Enrollment Variance	Meets Standard	
Debt Default	Meets Standard	
FINANCIAL SUSTAINABILITY		
Total Margin	Meets Standard	
Debt to Asset Ratio	Meets Standard	
Debt Service Coverage Ratio	Meets Standard	
Unrestricted Net Position	Meets Standard	
Total Margin by School	Meets Standard	

III. Organizational Performance

MEETS STANDARD

The organizational performance for Cornerstone Prep Denver Campus in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING	
EDUCATION PROGRAM COMPLIANCE		
Charter Terms	Meets Standard	
Compliance with Education Requirements	Meets Standard	
Enrollment in Alignment with the Charter Agreement	Meets Standard	
Student Retention Rates	n/a: baseline year	
Student Retention Rates by Subgroup	n/a: baseline year	
Students with Disabilities Rights	Meets Standard	
English Language Learner Rights	Meets Standard	
FINANCIAL MANAGEMENT AND OVERSIGHT		
Financial Reporting and Compliance Reporting	Meets Standard	
Generally Accepted Accounting Principles	Meets Standard	
GOVERNANCE AND REPORTING		
Governance Requirements	Meets Standard	
Accountability of Management	Meets Standard	
Reporting Requirements	Meets Standard	
STUDENTS AND EMPLOYEES		
Rights of Students	Meets Standard	

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INDICATORS AND MEASURES	RATING	
Suspension Rate Goals	n/a: new reporting system	
Attendance	Meets Standard	
Credentialing	Meets Standard	
Employment Rights	Meets Standard	
Background Checks	Meets Standard	
Teacher Retention	Meets Standard	
SCHOOL ENVIRONMENT		
Facilities and Transportation	Meets Standard	
Health and Safety	Meets Standard	
Information Handling	Meets Standard	
ADDITIONAL OBLIGATIONS		
All Other Obligations	Meets Standard	

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Cornerstone Prep School

General Information			
School Name	Cornerstone Prep School		
Governing Board	Capstone Education Group		
Charter Management	Capstone Education Group		
Organization		i '	
Contracted Services	N/A		
Address	5221 Cottonwood Road, Memphis	s, TN 38118	
Phone	(901) 416-3640		
Website	https://www.capstoneeducationgroup.org/cornerstone-prep-school		
School Leader	Deborah O'Neal, doneal@cornerstoneprepmemphis.org		
Model	College Prep		
Operating Status	Open and operating		
Year Opened	2022		
Grades Served in 2022-23	K (expanding to K-5)		
Enrollment in 2022-23	33 students		
Approved Waivers	View <u>here</u>		
	Other Information		
Population	School	Memphis Shelby County Schools	
Black/Hispanic/Native	88%	93%	
American			
Economically Disadvantaged	42%	55%	
Students with Disabilities	27%	11%	
English Learners	12%	11%	
English Learners with	12%	13%	
Transitional 1 – 4			

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Dear Tennessee Public Charter School Commission members –

As you know, Cornerstone Prep School was authorized by the Tennessee Public Charter School Commission in 2022-23 as a new public charter school. The school opened in the 2022-23 school year serving kindergarten only.

Cornerstone Prep's mission is to equip all students with the Wisdom and Knowledge necessary to succeed in college and to become leaders in their community. The school is happy to report that it is on track to fulfill its mission as evidenced by the following results from our first school year:

- Averaged annual growth on the MAP assessment of 2.0 years in math across the school
- 97% of Cornerstone Prep students met or exceeded the NWEA MAP goal in math
- Averaged annual growth on the MAP assessment of 2.0 years in reading across the school
- 98% of Cornerstone Prep students met or exceeded the NWEA MAP goal in reading

Chronic absenteeism at CPS was lower than any other CEG school in its first year, with a chronic absenteeism rate of 26%. The school also had strong overall attendance, with a 91% attendance rate for the 2022-23 school year.

Cornerstone Prep seeks to provide high quality seats to support increased options for students in Memphis. CPS was below enrollment expectations for 2022-23, primarily because parents with children in grades I-8 did not want to attend two separate schools, one for their kindergarten age child and one for an older sibling. More than 95% of students enrolled in kindergarten in 2022-23 have enrolled again as first graders for 2023-24. That is a very exciting retention. CPS expects to have no trouble meeting enrollment expectations after the 2023-24 school year, as the school will be offering k-2 after that time.

The school enjoyed both on campus events and continued to reach out via zoom, phone calls, text messaging, and email to stay connected to parents in the community. Work, grades, and other comments were posted to each student's online account and parents were notified whenever new information was available.

Cornerstone Prep has been financially and operationally viable since its inception. The school met budgeted expense goals and operated a leased campus space meeting all expectations of a public-school facility. CEG operates its schools with a high level of financial and operational success and accountability. CEG recognizes the importance of using funds wisely and therefore requires strict accountability and efficiency in running its schools. CEG's financial and operational results prove that the organization can adjust to changes in enrollment, student needs, political environment, and BEP changes.

Thanks for giving CPS the opportunity to serve the families of Parkway Village and Sherwood.

Sincerely,

Drew Sippel, Executive Director, Capstone Education Group



EXCEEDS STANDARD

The academic performance for Cornerstone Prep School in 2022-23 based on the Commission's School Performance Framework is as follows:

INDICATORS AND MEASURES	SCHOOL PERFORMANCE	RATING	
STUDENT OUTCOMES			
School academic performance, as measured	NI/A	NI/A	
by the Tennessee Department of Education	N/A	N/A	
MISSION-SPECIFIC GOAL			
Mission-Specific Goal	School reports exceeding mission- specific goal	Exceeds	
COMPARATIVE PERFORMANCE			
Comparative Performance to Resident District			
School comparative performance to Memphis Shelby County Schools ("MSCS") in ELA	N/A	N/A	
School comparative performance to MSCS in Math	N/A	N/A	
School comparative performance to MSCS in Science	N/A	N/A	
School comparative performance to MSCS in Social Studies	N/A	N/A	
Comparative Subgroup Performance to Resident District			
Students with Disabilities comparative performance to MSCS in ELA	N/A	N/A	
Students with Disabilities comparative performance to MSCS in Math	N/A	N/A	
English Learners comparative performance to MSCS in ELA	N/A	N/A	
English Learners comparative performance to MSCS in Math	N/A	N/A	
Economically disadvantaged students comparative performance to MSCS in ELA	N/A	N/A	
Economically disadvantaged students comparative performance to MSCS in Math	N/A	N/A	
Black, Hispanic, Native American students comparative performance to MSCS in ELA	N/A	N/A	
Black, Hispanic, Native American students comparative performance to MSCS in Math	N/A	N/A	
TENNESSEE VALUE-ADDED ASSESSMENT SYSTEM ("TVAAS") COMPOSITE INDEX			
Overall Tennessee Value-Added Assessment System ("TVAAS") Composite Index	N/A	N/A	

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II. Financial Performance

MEETS STANDARD

The financial performance for Cornerstone Prep School in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING	
NEAR TERM FINANCIAL HEALTH		
Current Ratio	Meets Standard	
Unrestricted Days Cash	Meets Standard	
Enrollment Variance	Meets Standard	
Debt Default	Meets Standard	
FINANCIAL SUSTAINABILITY		
Total Margin	Meets Standard	
Debt to Asset Ratio	Meets Standard	
Debt Service Coverage Ratio	Meets Standard	
Unrestricted Net Position	Meets Standard	
Total Margin by School	Falls Far Below	

III. Organizational Performance

MEETS STANDARD

The organizational performance for Cornerstone Prep School in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING		
EDUCATION PROGRAM COMPLIANCE			
Charter Terms	Meets Standard		
Compliance with Education Requirements	Meets Standard		
Enrollment in Alignment with the Charter Agreement	Falls Far Below		
Student Retention Rates	n/a: baseline year		
Student Retention Rates by Subgroup	n/a: baseline year		
Students with Disabilities Rights	Meets Standard		
English Learner Rights	Meets Standard		
FINANCIAL MANAGEMENT AND OVERSIGHT			
Financial Reporting and Compliance Reporting	Meets Standard		
Generally Accepted Accounting Principles	Meets Standard		
GOVERNANCE AND REPORTING			
Governance Requirements	Meets Standard		
Accountability of Management	Meets Standard		
Reporting Requirements	Meets Standard		
STUDENTS AND EMPLOYEES			
Rights of Students	Meets Standard		
Suspension Rate Goals	n/a: new reporting system		
Attendance	n/a: Year 1		

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INDICATORS AND MEASURES	RATING	
Credentialing	Meets Standard	
Employment Rights	Meets Standard	
Background Checks	Meets Standard	
Teacher Retention	Meets Standard	
SCHOOL ENVIRONMENT		
Facilities and Transportation	Meets Standard	
Health and Safety	Meets Standard	
Information Handling	Meets Standard	
ADDITIONAL OBLIGATIONS		
All Other Obligations	Meets Standard	



ANTIOCH COLLEGE PREP ELEMENTARY SCHOOL

KIPP Antioch College Prep Elementary

General Information			
School Name	KIPP Antioch College Prep Elementary		
Governing Board	KIPP Nashville		
Contracted Services	N/A		
Address	3655 Murfreesboro Pike, Antioch,	TN 37013	
Phone	(615) 226-4484, option 7		
Website	https://kippnashville.org/schools/	kipp-antioch-college-prep-	
	elementary/		
School Leader	Brittnee Kennedy, bkennedy@kip	onashville.org	
Model	College Preparatory (College, Career, and Beyond)		
Operating Status	Open and operating		
Year Opened	2018		
Grades Served in 2022-23	K-4		
Enrollment in 2022-23	654 students		
Approved Waivers	View <u>here</u>		
Other Information			
Population	School	Metro Nashville Public Schools	
Black/Hispanic/Native	64%	71%	
American			
Economically Disadvantaged	28%	37%	
Students with Disabilities	10%	13%	
English Learners	26%	23%	
English Learners with	31%	28%	
Transitional 1 – 4			

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A Message from KIPP Antioch College Prep Elementary:

KIPP Antioch College Prep Elementary School is a high performing Charter school in the Antioch Community currently serving Kindergarten -4^{th} grade. We have proven to be one of the highest performing schools in Antioch, TN, by exceeding our neighboring schools in overall achievement in both ELA, Math and Science.

As our school has grown over the past 5 years, we have thrived in serving our diverse student population with a model focused on Social and Emotional development. This is evident in our SEL practices taught in character classes and in the intentional student support structures, including 2 school counselors, Dean of Students and Behavior Support Specialists. This team supports a strong culture and ensures all students receive needed supports in a robust Behavioral RTI-B system.

We prioritize foundational literacy, devoting over 100 minutes to literacy in K-2nd grade and 45 minutes in Grades 3 and 4. Over 75% of students at KACPE have reached on grade level reading proficiency, with kindergarten and 1st grade reaching 80% and 88% proficiency respectively. Our TN Ready results have again made us one of the strongest performing schools in Antioch, TN. The growth that we have seen in our multi-lingual learners has also stood out. We have been identified as in the top 5% in the state for growth in reading among ML students and in the top 30% in the state for ML growth in math.

Our staffing model prioritizes teacher growth and student supports with Kindergarten and $1^{\rm st}$ grade classes at a 15:1 ratio and students receiving targeted instruction from departmentalized teachers focused on becoming content experts. Our internal focus on career progression for teachers and leaders developing leaders has allowed us to provide a clear trajectory into school leadership while also increasing support for both students and teacher development the creation of strategic instructional coaching roles.

We are excited to share our successes in our annual report, and we look forward to seeing the KIPP Antioch mission and vision come alive as we continue to prepare our students with the skills and confidence to pursue the paths they choose.

With Courage and Optimism,

Brittnee Kennedy

Principal

KIPP Antioch College Prep Elementary



MEETS STANDARD

The academic performance for KIPP Antioch College Prep Elementary in 2022-23 based on the Commission's School Performance Framework is as follows:

INDICATORS AND MEASURES	SCHOOL PERFORMANCE	RATING		
STUDENT OUTCOMES	STUDENT OUTCOMES			
School academic performance, as measured by the Tennessee Department of Education	State Letter Grade: B	Meets Standard		
MISSION-SPECIFIC GOAL				
Mission-Specific Goal	School reports meeting mission- specific goal.	Meets Standard		
COMPARATIVE PERFORMANCE				
Comparative Performance to Resident District				
School comparative performance to Metro Nashville Public Schools ("MNPS") in ELA	KACPE 41.7%, MNPS Grades 3-4 33.0%	Exceeds		
School comparative performance to MNPS in Math	KACPE 47.6%, MNPS Grades 3-4 31.9%	Exceeds		
School comparative performance to MNPS in Science	KACPE 43.1%, MNPS Grades 3-4 34.5%	Exceeds		
School comparative performance to MNPS in Social Studies	N/A	N/A		
Comparative Subgroup Performance to Resident District				
Students with Disabilities comparative performance to MNPS in ELA	KACPE 9.1%, MNPS Grades 3-4 11.5%	Meets Standard		
Students with Disabilities comparative performance to MNPS in Math	KACPE 12.5%, MNPS Grades 3-4 12.7%	Meets Standard		
English Learners comparative performance to MNPS in ELA	KACPE 17.6%, MNPS Grades 3-4 12.4%	Exceeds		
English Learners comparative performance to MNPS in Math	KACPE 20.6%, MNPS Grades 3-4 16.8%	Exceeds		
Economically disadvantaged students comparative performance to MNPS in ELA	KACPE 33.3%, MNPS Grades 3-4 17.3%	Exceeds		
Economically disadvantaged students comparative performance to MNPS in Math	KACPE 31.8%, MNPS Grades 3-4 16.2%	Exceeds		
Black, Hispanic, Native American students comparative performance to MNPS in ELA	KACPE 41.5%, MNPS Grades 3-4 22.4%	Exceeds		
Black, Hispanic, Native American students comparative performance to MNPS in Math	KACPE 45.7%, MNPS Grades 3-4 21.4%	Exceeds		
TENNESSEE VALUE-ADDED ASSESSMENT SYSTEM ("TVAAS") COMPOSITE INDEX				
Overall Tennessee Value-Added Assessment System ("TVAAS") Composite Index	School-Wide Composite: 3	Meets Standard		

Originally Published: December 28, 2023



II. Financial Performance

MEETS STANDARD

The financial performance for KIPP Antioch College Prep Elementary in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING	
NEAR TERM FINANCIAL HEALTH		
Current Ratio	Meets Standard	
Unrestricted Days Cash	Meets Standard	
Enrollment Variance	Does Not Meet	
Debt Default	Meets Standard	
FINANCIAL SUSTAINABILITY		
Total Margin	Meets Standard	
Debt to Asset Ratio	Meets Standard	
Debt Service Coverage Ratio	Meets Standard	
Unrestricted Net Position	Meets Standard	
Total Margin by School	Falls Far Below	

III. Organizational Performance

MEETS STANDARD

The organizational performance for KIPP Antioch College Prep Elementary in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING	
EDUCATION PROGRAM COMPLIANCE		
Charter Terms	Meets Standard	
Compliance with Education Requirements	Meets Standard	
Enrollment in Alignment with the Charter Agreement	Meets Standard	
Student Retention Rates	n/a: baseline year	
Student Retention Rates by Subgroup	n/a: baseline year	
Students with Disabilities Rights	Meets Standard	
English Learner Rights	Meets Standard	
FINANCIAL MANAGEMENT AND OVERSIGHT		
Financial Reporting and Compliance Reporting	Meets Standard	
Generally Accepted Accounting Principles	Meets Standard	
GOVERNANCE AND REPORTING		
Governance Requirements	Meets Standard	
Accountability of Management	Meets Standard	
Reporting Requirements	Meets Standard	
STUDENTS AND EMPLOYEES		
Rights of Students	Meets Standard	
Suspension Rate Goals	n/a: new reporting system	

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INDICATORS AND MEASURES	RATING	
Attendance	Does Not Meet	
Credentialing	Does Not Meet	
Employment Rights	Meets Standard	
Background Checks	Meets Standard	
Teacher Retention	Falls Far Below	
SCHOOL ENVIRONMENT		
Facilities and Transportation	Meets Standard	
Health and Safety	Meets Standard	
Information Handling	Meets Standard	
ADDITIONAL OBLIGATIONS		
All Other Obligations	Meets Standard	



ANTIOCH COLLEGE PREP MIDDLE SCHOOL

KIPP Antioch College Prep Middle

General Information		
School Name	KIPP Antioch College Prep Middle	2
Governing Board	KIPP Nashville	
Contracted Services	N/A	
Address	3661 Murfreesboro Pike, Antioch	, TN 37013
Phone	(615) 226-4484, option 8	
Website	https://kippnashville.org/schools	/kipp-antioch-college-prep-middle/
School Leader	Denon Carr, dcarr@kippnashville	~
Model	College Preparatory (College, Car	reer, and Beyond)
Operating Status	Open and operating	
Year Opened	2019	
Grades Served in 2022-23	5-8	
Enrollment in 2022-23	505 students	
Approved Waivers	View <u>here</u>	
	Other Information	
Population	School	Metro Nashville Public Schools
Black/Hispanic/Native	65%	71%
American		
Economically Disadvantaged	29%	37%
Students with Disabilities	11%	13%
English Learners	18%	23%
English Learners with	35%	28%
Transitional 1 – 4		

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KIPP: Nashville

A Message from KIPP Antioch College Prep Middle School

KIPP Antioch College Prep Middle School is a high performing charter school in Antioch, Tennessee. We are creating a joyful, academically excellent school community that prepares students with the skills and confidence to pursue the paths they choose – college, career, and beyond – so they can lead fulfilling lives and build a more just world. We are excited that you have chosen to join us as we work every day to ensure all our KIPPsters are climbing the mountain towards a future of their own design.

By choosing KIPP Antioch College Prep Middle, you have demonstrated your willingness to work hard every day to fulfill your goals and have the choice-filled life that you deserve. The road will be challenging, but you are choosing to join a school where you will be supported along the way. Because of our demonstrated high levels of performance and/or growth across all indicators, KIPP Antioch College Prep Middle School was named a 2021-22 Rewards School.

With a holistic educational experience that is focused on individualized learning, rigorous academics, and opportunities for students to develop their authentic selves, we have expanded with over ten extra-curricular offerings that include School Choir, Volleyball, and Boys Soccer to name a few. Additionally, our holistic approach is met with two full-time school counselors to service and support students' social-emotional needs. Because of our academic rigor and culture, over 95% of our students are in attendance each day.

I am honored to partner with you as we embark on this exciting and important journey to

With Gratitude,

prepare for the future.

Denon Carr

Denon Carr

KIPP Antioch College Prep Middle School Principal



EXCEEDS STANDARD

The academic performance for KIPP Antioch College Prep Middle in 2022-23 based on the Commission's School Performance Framework is as follows:

INDICATORS AND MEASURES	SCHOOL PERFORMANCE	RATING		
STUDENT OUTCOMES	STUDENT OUTCOMES			
School academic performance, as measured by the Tennessee Department of Education	State Letter Grade: B	Meets Standard		
MISSION-SPECIFIC GOAL				
Mission-Specific Goal	School reports meeting mission- specific goal.	Meets Standard		
COMPARATIVE PERFORMANCE				
Comparative Performance to Resident District				
School comparative performance to Metro Nashville Public Schools ("MNPS") in ELA	KACPM 32.1%, MNPS Grades 5-8 24.7%	Exceeds		
School comparative performance to MNPS in Math	KACPM 33.4%, MNPS Grades 5-8 24.9%	Exceeds		
School comparative performance to MNPS in Science	KACPM 37.2%, MNPS Grades 5-8 28.1%	Exceeds		
School comparative performance to MNPS in Social Studies	KACPM 45.5%, MNPS Grades 5-8 30.2%	Exceeds		
Comparative Subgroup Performance to Resident District				
Students with Disabilities comparative performance to MNPS in ELA	KACPM 8.9%, MNPS Grades 5-8 10.3%	Meets Standard		
Students with Disabilities comparative performance to MNPS in Math	KACPM 6.4%, MNPS Grades 5-8 12.6%	Does Not Meet		
English Learners comparative performance to MNPS in ELA	KACPM **%, MNPS Grades 5-8 2.1%	Meets Standard		
English Learners comparative performance to MNPS in Math	KACPM 8.1%, MNPS Grades 5-8 4.4%	Exceeds		
Economically disadvantaged students comparative performance to MNPS in ELA	KACPM 29.1%, MNPS Grades 5-8 13.4%	Exceeds		
Economically disadvantaged students comparative performance to MNPS in Math	KACPM 30.7%, MNPS Grades 5-8 12.9%	Exceeds		
Black, Hispanic, Native American students comparative performance to MNPS in ELA	KACPM 29.9%, MNPS Grades 5-8 17.0%	Exceeds		
Black, Hispanic, Native American students comparative performance to MNPS in Math	KACPM 29.3%, MNPS Grades 5-8 17.1%	Exceeds		
TENNESSEE VALUE-ADDED ASSESSMENT SYSTEM ("TVAAS") COMPOSITE INDEX				
Overall Tennessee Value-Added Assessment System ("TVAAS") Composite Index	School-Wide Composite: 5	Exceeds		

Originally Published: December 28, 2023



Suppression noted by **% indicates school proficiency level less than 5%.

II. Financial Performance

MEETS STANDARD

The financial performance for KIPP Antioch College Prep Middle in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING	
NEAR TERM FINANCIAL HEALTH		
Current Ratio	Meets Standard	
Unrestricted Days Cash	Meets Standard	
Enrollment Variance	Meets Standard	
Debt Default	Meets Standard	
FINANCIAL SUSTAINABILITY		
Total Margin	Meets Standard	
Debt to Asset Ratio	Meets Standard	
Debt Service Coverage Ratio	Meets Standard	
Unrestricted Net Position	Meets Standard	
Total Margin by School	Falls Far Below	

III. Organizational Performance

MEETS STANDARD

The organizational performance for KIPP Antioch College Prep Middle in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING	
EDUCATION PROGRAM COMPLIANCE		
Charter Terms	Meets Standard	
Compliance with Education Requirements	Meets Standard	
Enrollment in Alignment with the Charter Agreement	Meets Standard	
Student Retention Rates	n/a: baseline year	
Student Retention Rates by Subgroup	n/a: baseline year	
Students with Disabilities Rights	Meets Standard	
English Learner Rights	Meets Standard	
FINANCIAL MANAGEMENT AND OVERSIGHT		
Financial Reporting and Compliance Reporting	Meets Standard	
Generally Accepted Accounting Principles	Meets Standard	
GOVERNANCE AND REPORTING		
Governance Requirements	Meets Standard	
Accountability of Management	Meets Standard	
Reporting Requirements	Meets Standard	
STUDENTS AND EMPLOYEES		
Rights of Students	Meets Standard	

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INDICATORS AND MEASURES	RATING	
Suspension Rate Goals	n/a: new reporting system	
Attendance	Meets Standard	
Credentialing	Does Not Meet	
Employment Rights	Meets Standard	
Background Checks	Meets Standard	
Teacher Retention	Falls Far Below	
SCHOOL ENVIRONMENT		
Facilities and Transportation	Meets Standard	
Health and Safety	Meets Standard	
Information Handling	Meets Standard	
ADDITIONAL OBLIGATIONS		
All Other Obligations	Meets Standard	

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Lester Prep

203001110		
General Information		
School Name	Lester Prep	
Governing Board	Capstone Education Group	
Charter Management	Capstone Education Group	
Organization		
Contracted Services	N/A	
Address	320 Carpenter Street, Memphis, T	N 38112
Phone	(901) 416-3640	
Website	https://www.capstoneeducationgr	<u>roup.org/lester-prep</u>
School Leader	Megan Tate, mtate@cornerstonep	repmemphis.org
Model	College Prep	
Operating Status	Open and operating	
Year Opened	2014	
Grades Served in 2022-23	6-8	
Enrollment in 2022-23	211 students	
Approved Waivers	View <u>here</u>	
	Other Information	
Population	School	Memphis-Shelby County
		Schools
Black/Hispanic/Native	>95%	93%
American		
Economically Disadvantaged	82%	55%
Students with Disabilities	16%	11%
English Learners	<5%	11%
English Learners with	<5%	13%
Transitional 1 – 4		

Originally Published: December 28, 2023 Updated: March 27, 2024







Dear Tennessee Public Charter School Commission members –

Thanks so much for authorizing Lester Prep (LP) to become part of the Tennessee Public Charter School Commission portfolio. We appreciate your time and support as part of the commission team.

As you know, currently Capstone Education Group operates three schools located in neighborhoods of high need. Lester Prep middle school serves the families of Binghampton and has been doing that for the last 9 years as a part of the Tennessee Department of Education's plan to transform the lowest performing schools in the state.

Prior to the transformation by Capstone Education Group, Lester school was the lowest performing school in the state of Tennessee. Since that transition, Lester Prep has enjoyed parent support and academic success while also providing the neighborhood with continued extracurricular opportunities, college visits and athletic success, as evidenced by the school's back-to-back state championships in boys' basketball.

Lester Prep primarily serves students who enter school far below grade level. To close these academic gaps, Lester Prep requests a commitment from all stakeholders – staff, students, parents and the community.

Over the past 9 years, all these stakeholders have worked together to lead students to outstanding academic gains. Since its inception, Lester Prep students have moved out of the bottom 5% of schools and has grown an outstanding 1.5 years on average across all subjects and all grades as measured by the MAP assessment designed by NWEA. Some highlights of that growth include:

- On 5 occasions, the entire school grew 2.0 years or more in one subject during one academic school year
- The school enjoyed a three consecutive year average growth of 2.0 years in language across the entire school
- The school earned an overall composite TVAAS score of 5 for an ASD record three consecutive years

Lester Prep had another successful year in 2022-23. LP scholars grew 1.3 years in math, 1.3 years in reading, 1.6 years in language and an amazing 2.3 years in science on the year-end MAP assessment. TN Ready growth and achievement also provided strong support of student growth and mastery, as the school improved in every subject compared to the prior year. Math scores doubled the previous year's results, ELA scores improved 43% and Science scores more than tripled. TVVAS results have also been outstanding, with composite scores of 5 for 4 of the last 6 years, including the 2022-23 school year. We celebrate the success of our students with families and the Binghampton community.

Parent survey results have also been strong and indicate the school has made significant progress towards this mission from parents' perspective. As an example, 92% of parents surveyed during the 2022-23 school year indicated that they agree or strongly agree that they are satisfied with LP as the school for their child.

LP was also successful operationally and financially during the 2022-23 school year. The school met all its financial goals, including spending within budgeted guidelines and meeting the requirements of all grant reimbursement guidelines. LP also met all the compliance, facility and operating expectations of a public charter school.

Thank you for allowing us to continue to deliver this high-quality education to the families of the historic Binghampton community.

Sincerely,

Drew Sippel, Executive Director, Capstone Education Group



MEETS STANDARD

The academic performance for Lester Prep in 2022-23 based on the Commission's School Performance Framework is as follows:

INDICATORS AND MEASURES	SCHOOL PERFORMANCE	RATING
STUDENT OUTCOMES		
School academic performance, as measured by the Tennessee Department of Education	State Letter Grade: C	Does Not Meet
MISSION-SPECIFIC GOAL		
Mission-Specific Goal	School reports exceeding mission- specific goal	Exceeds
COMPARATIVE PERFORMANCE		
Comparative Performance to Resident District		
School comparative performance to Memphis Shelby County Schools ("MSCS") in ELA	LP 9.6%, MSCS 18.4%	Does Not Meet
School comparative performance to MSCS in Math	LP 10.6%, MSCS 14.6%	Meets Standard
School comparative performance to MSCS in Science	LP 20.3%, MSCS 22.2%	Meets Standard
School comparative performance to MSCS in Social Studies	LP 26.3%, MSCS 23.1%	Meets Standard
Comparative Subgroup Performance to Resident District		
Students with Disabilities comparative performance to MSCS in ELA	LP **%, MSCS 15.4%	Falls Far Below
Students with Disabilities comparative performance to MSCS in Math	LP **%, MSCS 17.1%	Falls Far Below
English Learners comparative performance to MSCS in ELA	suppressed due to n count	
English Learners comparative performance to MSCS in Math	suppressed due to n count	
Economically disadvantaged students comparative performance to MSCS in ELA	LP 7.9%, MSCS 12.4%	Does Not Meet
Economically disadvantaged students comparative performance to MSCS in Math	LP 9.3%, MSCS 9.6%	Meets Standard
Black, Hispanic, Native American students comparative performance to MSCS in ELA	LP 9.2%, MSCS 16.2%	Does Not Meet
Black, Hispanic, Native American students comparative performance to MSCS in Math	LP 9.7%, MSCS 12.6%	Meets Standard
TENNESSEE VALUE-ADDED ASSESSMENT SYSTEM ("TVAAS") COMPOSITE INDEX		
Overall Tennessee Value-Added Assessment System ("TVAAS") Composite Index	School-Wide Composite: 5	Exceeds

Originally Published: December 28, 2023



Suppression noted by **% indicates school proficiency level less than 5%.

MEETS STANDARD

II. Financial Performance

The financial performance for Lester Prep in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING	
NEAR TERM FINANCIAL HEALTH		
Current Ratio	Meets Standard	
Unrestricted Days Cash	Meets Standard	
Enrollment Variance	Does Not Meet	
Debt Default	Meets Standard	
FINANCIAL SUSTAINABILITY		
Total Margin	Meets Standard	
Debt to Asset Ratio	Meets Standard	
Debt Service Coverage Ratio	Meets Standard	
Unrestricted Net Position	Meets Standard	
Total Margin by School	Meets Standard	

III. Organizational Performance

MEETS STANDARD

The organizational performance for Lester Prep in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING	
EDUCATION PROGRAM COMPLIANCE		
Charter Terms	Meets Standard	
Compliance with Education Requirements	Meets Standard	
Enrollment in Alignment with the Charter Agreement	Falls Far Below	
Student Retention Rates	n/a: baseline year	
Student Retention Rates by Subgroup	n/a: baseline year	
Students with Disabilities Rights	Meets Standard	
English Learner Rights	Meets Standard	
FINANCIAL MANAGEMENT AND OVERSIGHT		
Financial Reporting and Compliance Reporting	Meets Standard	
Generally Accepted Accounting Principles	Meets Standard	
GOVERNANCE AND REPORTING		
Governance Requirements	Meets Standard	
Accountability of Management	Meets Standard	
Reporting Requirements	Meets Standard	
STUDENTS AND EMPLOYEES		
Rights of Students	Meets Standard	

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INDICATORS AND MEASURES	RATING	
Suspension Rate Goals	n/a: new reporting system	
Attendance	Meets Standard	
Credentialing	Meets Standard	
Employment Rights	Meets Standard	
Background Checks	Meets Standard	
Teacher Retention	Does Not Meet	
SCHOOL ENVIRONMENT		
Facilities and Transportation	Meets Standard	
Health and Safety	Meets Standard	
Information Handling	Meets Standard	
ADDITIONAL OBLIGATIONS		
All Other Obligations	Meets Standard	





Libertas School of Memphis

Libertus sensor of Memphis			
General Information			
School Name	Libertas School of Memphis		
Governing Board	Libertas School of Memphis		
Charter Management	N/A		
Organization			
Contracted Services	N/A		
Address	3777 Edenburg Drive, Memphis, T	N 38127	
Phone	(901) 609-3611		
Website	https://www.libertasmemphis.org	<u>/</u>	
School Leader	Bob Nardo, bob.nardo@libertasmemphis.org		
Model	Montessori		
Operating Status	Open and operating		
Year Opened	2015		
Grades Served in 2022-23	K-5 (expanding to K-8)		
Enrollment in 2022-23	396 students		
Approved Waivers	View <u>here</u>		
Other Information			
Population	School	Memphis-Shelby County Schools	
Black/Hispanic/Native	85%	93%	
American			
Economically Disadvantaged	58%	55%	
Students with Disabilities	19%	11%	
English Learners	<5%	11%	
English Learners with	<5%	13%	
Transitional 1 – 4			

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The **mission** of Libertas is to be a school for human flourishing: cultivating the minds, hand, and hearts of children in Memphis for lives of wonder, work, and love,

Community: We serve the historic but marginalized Frayser community in north Memphis. We opened in 2015 to transform Brookmeade school, which at that time was the second-lowest achieving elementary school in the state, but which now is an exemplar of excellence. We serve about 500 children age 6 weeks through 5th grade. About 85% of our students qualify for free- or reduced-price meals.

Curriculum: We are the first public charter school in Tennessee offering the rich, rigorous, personalized learning method of Dr. Maria Montessori - a model normally only available in private schools. Montessori allows children to advance at their own pace using materials that help them learn "from the hand to the mind." We develop strong world knowledge and vocabulary through daily interactive readalouds of Core Knowledge and high quality books. Students participate in "work of the hand" - gardening and practical life skills - as well as encounter and express beauty through the fine arts, such as choral music and visual art.

Culture: We are an "attachment village" where children thrive when the adults around them love and expect the best from them. We have multi-age classrooms where teachers "loop" with the same children for up to 3 years. Our relational and restorative approach to student behavior fosters peace and resulted in one of the lowest suspension rates in the city, and zero expulsions in eight years. We develop character virtue through a literature-based program that features heroes from African American history.

Extensive family engagement results in 95% parent involvement and satisfaction every year. We offer an intensive array of wraparound supports - resulting in over 500 service referrals last year alone, ranging from health, vision and dental screenings and services to mental health, first time homebuyer services, adult education and financial planning, and more.

Achievement: offering the best to the smallest, our students show what they can do:

- The only K-8 school in Memphis to earn the state's highest designation for academic growth TVAAS Level 5 three straight years (2019-2022)
- #1 highest academic proficiency of any charter school in the city of Memphis in 2021
- Our economically disadvantaged students achieved in the top 15% of their subgroup in 2022 **Special education**: We serve one of the largest and most intensive special education populations of any charter school in Tennessee, with needs such as developmental delay, emotional disturbance, intellectual disability, speech/language impairment, and autism. Through our continuum of inclusive placements and specialized support services including a partnership with LeBonheur Children's Hospital by 2021 these students also achieved in the top 15% of their subgroup statewide.

Early childhood education: With one of the largest PreK programs in Memphis, our PreK4 children grew 50% faster than their peers across Memphis on the Brigance measure of academic and whole-child development, and were almost 30% more Kindergarten ready on the NWEA MAP test. Our infant and toddler community accepts TN DHS child care vouchers, providing excellent quality care for free to community members and affordably for teachers.

Educator preparation: We run Arete Memphis Public Montessori Residency, the first in the nation dual-licensure (nationally-accredited Montessori diploma and state teacher license) for urban schools, and one of the first registered teacher Apprenticeship programs in Tennessee. We train 24 teachers per year for 5 partner schools across the Mid-South. We are doubling the diversity and tripling the number of teachers qualified to bring Montessori to thousands more students.

-Bob Nardo, Executive Director



MEETS STANDARD

The academic performance for Libertas School of Memphis in 2022-23 based on the Commission's School Performance Framework is as follows:

INDICATORS AND MEASURES	SCHOOL PERFORMANCE	RATING
STUDENT OUTCOMES		
School academic performance, as measured by the Tennessee Department of Education	State Letter Grade: C	Does Not Meet
MISSION-SPECIFIC GOAL		
Mission-Specific Goal	School reports exceeding mission- specific goal	Exceeds
COMPARATIVE PERFORMANCE		
Comparative Performance to Resident District		
School comparative performance to Memphis Shelby County Schools ("MSCS") in ELA	Libertas 27.0%, MSCS 24.3%	Meets Standard
School comparative performance to MSCS in Math	Libertas 19.1%, MSCS 22.0%	Meets Standard
School comparative performance to MSCS in Science	Libertas 23.5%, MSCS 26.3%	Meets Standard
School comparative performance to MSCS in Social Studies	N/A	N/A
Comparative Subgroup Performance to Resident District		
Students with Disabilities comparative performance to MSCS in ELA	Libertas 14.3%, MSCS 17.2%	Meets Standard
Students with Disabilities comparative performance to MSCS in Math	Libertas 5.7%, MSCS 18.5%	Does Not Meet
English Learners comparative performance to MSCS in ELA	suppressed due to n count	
English Learners comparative performance to MSCS in Math	suppressed due to n count	
Economically disadvantaged students comparative performance to MSCS in ELA	Libertas 24.4%, MSCS 18.1%	Exceeds
Economically disadvantaged students comparative performance to MSCS in Math	Libertas 16.7%, MSCS 15.7%	Meets Standard
Black, Hispanic, Native American students comparative performance to MSCS in ELA	Libertas 22.6%, MSCS 22.0%	Meets Standard
Black, Hispanic, Native American students comparative performance to MSCS in Math	Libertas 14.3%, MSCS 19.6%	Does Not Meet
TENNESSEE VALUE-ADDED ASSESSMENT SYSTEM ("TVAAS") COMPOSITE INDEX		
Overall Tennessee Value-Added Assessment System ("TVAAS") Composite Index	School-Wide Composite: 5	Exceeds

Originally Published: December 28, 2023



Suppression noted by **% indicates school proficiency level less than 5%.

MEETS STANDARD

II. Financial Performance

The financial performance for Libertas School of Memphis in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING	
NEAR TERM FINANCIAL HEALTH		
Current Ratio	Meets Standard	
Unrestricted Days Cash	Meets Standard	
Enrollment Variance	Meets Standard	
Debt Default	Meets Standard	
FINANCIAL SUSTAINABILITY		
Total Margin	Meets Standard	
Debt to Asset Ratio	Meets Standard	
Debt Service Coverage Ratio	Meets Standard	
Unrestricted Net Position	Meets Standard	
Total Margin by School	n/a: single site operator	

III. Organizational Performance

MEETS STANDARD

The organizational performance for Libertas School of Memphis in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING
EDUCATION PROGRAM	
Charter Terms	Meets Standard
Compliance with Education Requirements	Meets Standard
Enrollment in Alignment with the Charter Agreement	Meets Standard
Student Retention Rates	n/a: baseline year
Student Retention Rates by Subgroup	n/a: baseline year
Students with Disabilities Rights	Meets Standard
English Learner Rights	Meets Standard
FINANCIAL MANAGEMENT AND OVERSIGHT	
Financial Reporting and Compliance Reporting	Meets Standard
Generally Accepted Accounting Principles	Meets Standard
GOVERNANCE AND REPORTING	
Governance Requirements	Meets Standard
Accountability of Management	Meets Standard
Reporting Requirements	Meets Standard
STUDENTS AND EMPLOYEES	
Rights of Students	Meets Standard
Suspension Rate Goals	n/a: new reporting system

Originally Published: December 28, 2023



INDICATORS AND MEASURES	RATING
Attendance	Meets Standard
Credentialing	Meets Standard
Employment Rights	Meets Standard
Background Checks	Meets Standard
Teacher Retention	Meets Standard
SCHOOL ENVIRONMENT	
Facilities and Transportation	Meets Standard
Health and Safety	Meets Standard
Information Handling	Meets Standard
ADDITIONAL OBLIGATIONS	
All Other Obligations	Meets Standard

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Nashville Collegiate Prep

Masilville Collegiate Frep			
General Information			
School Name	Nashville Collegiate Prep		
Governing Board	ReThink Forward, Inc.		
Charter Management	Noble Education Initiative		
Organization			
Contracted Services	N/A		
Address	1638 Bell Road, Nashville, TN 372	11	
Phone	(615) 747-6059		
Website	https://www.nashvillecollegiate.or	<u>rg/</u>	
School Leader	Teresa Brown, NCPPrincipal@Nas	hvilleCollegiate.org	
Model	Learning Community Model		
Operating Status	Open and operating		
Year Opened	2021		
Grades Served in 2022-23	K-6 (expanding to K-8)		
Enrollment in 2022-23	431 students		
Approved Waivers	View <u>here</u>		
Other Information			
Population	School	Metro Nashville Public Schools	
Black/Hispanic/Native	65%	71%	
American			
Economically Disadvantaged	30%	37%	
Students with Disabilities	7%	13%	
English Learners	33%	23%	
English Learners with	35%	28%	
Transitional 1 – 4			

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The 2022-2023 school year was the second year of operation for Nashville Collegiate Prep (NCP) and proved to be a successful year of growth as we serve the Southeast Nashville community. We are proud to have welcomed our first class of sixth graders as we continue to build out our K-8 model. The engaged, supportive, and rigorous instruction and community model pushed students to exceed growth targets and staff saw increased teacher efficacy through the feedback provided to teachers in the community model.

In our second year, NCP continued the effort to make our school a second "home" in the community for teachers, leaders, students, and families. Parents engaged in Title I meetings to learn more about community engagement and the school parent compact; attended Open House nights to connect virtually and have visibility into their students' schoolwork; brought their students to Math and Literacy Family Nights; and celebrated their students with end-of-the-year Awards Ceremonies. We are proud to partner with our parents to support the WHOLE child, and were consistently impressed by parent engagement in our second year.

NCP continued to reach new students by engaging with the community through regularly scheduled enrollment events and outreach through local businesses and partners. Throughout the school year, NCP hosted eight information sessions, a kindergarten enrollment event, and took part in events hosted by the Southeast Community Center, Plaza Mariachi, and the Smyrna Air Show.

We are thrilled to continue serving Southeast Nashville and the surrounding area by providing a high quality, supportive, personalized education to all students. Next year, we will welcome seventh graders as we again expand the number of students we serve. A permanent site for the NCP Upper School has been secured less than two miles from the current elementary site with a groundbreaking scheduled for June 8, 2023. We are excited for all the future holds for Nashville Collegiate Prep.

Phone: (615) 747-6059 Email: info@nashvillecollegiate.org Web: nashvillecollegiate.org



DOES NOT MEET

The academic performance for Nashville Collegiate Prep in 2022-23 based on the Commission's School Performance Framework is as follows:

INDICATORS AND MEASURES	SCHOOL PERFORMANCE	RATING	
STUDENT OUTCOMES			
School academic performance, as measured by the Tennessee Department of Education	State Letter Grade: D	Falls Far Below	
MISSION-SPECIFIC GOAL			
Mission-Specific Goal	School reports exceeding mission- specific goal.	Exceeds	
COMPARATIVE PERFORMANCE			
Comparative Performance to Resident District			
School comparative performance to Metro Nashville Public Schools ("MNPS") in ELA	NCP 24.2%, MNPS Grades 3-6 30.0%	Does Not Meet	
School comparative performance to MNPS in Math	NCP 20.5%, MNPS Grades 3-6 28.4%	Does Not Meet	
School comparative performance to MNPS in Science	NCP 20.0%, MNPS Grades 3-6 31.6%	Does Not Meet	
School comparative performance to MNPS in Social Studies	NCP 9.5%, MNPS Grades 3-6 30.7%	Falls Far Below	
Comparative Subgroup Performance to Resident District			
Students with Disabilities comparative performance to MNPS in ELA	suppressed due to n count		
Students with Disabilities comparative performance to MNPS in Math	suppressed due to n count		
English Learners comparative performance to MNPS in ELA	NCP 27.1%, MNPS Grades 3-6 8.3%	Exceeds	
English Learners comparative performance to MNPS in Math	NCP 18.8%, MNPS Grades 3-6 12.0%	Exceeds	
Economically disadvantaged students comparative performance to MNPS in ELA	NCP 21.1%, MNPS Grades 3-6 16.2%	Exceeds	
Economically disadvantaged students comparative performance to MNPS in Math	NCP 17.2%, MNPS Grades 3-6 17.3%	Meets Standard	
Black, Hispanic, Native American students comparative performance to MNPS in ELA	NCP 22.0%, MNPS Grades 3-6 20.5%	Meets Standard	
Black, Hispanic, Native American students comparative performance to MNPS in Math	NCP 19.3%, MNPS Grades 3-6 18.9%	Meets Standard	
TENNESSEE VALUE-ADDED ASSESSMENT SYSTEM ("TVAAS") COMPOSITE INDEX			
Overall Tennessee Value-Added Assessment System ("TVAAS") Composite Index	School-Wide Composite: 2	Does Not Meet	

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II. Financial Performance

MEETS STANDARD

The financial performance for Nashville Collegiate Prep in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING	
NEAR TERM FINANCIAL HEALTH		
Current Ratio	Meets Standard	
Unrestricted Days Cash	Meets Standard	
Enrollment Variance	Meets Standard	
Debt Default	Meets Standard	
FINANCIAL SUSTAINABILITY		
Total Margin	Meets Standard	
Debt to Asset Ratio	Meets Standard	
Debt Service Coverage Ratio	Meets Standard	
Unrestricted Net Position	Meets Standard	
Total Margin by School	n/a: single site operator	

III. Organizational Performance

MEETS STANDARD

The organizational performance for Nashville Collegiate Prep in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING	
EDUCATION PROGRAM COMPLIANCE		
Charter Terms	Meets Standard	
Compliance with Education Requirements	Meets Standard	
Enrollment in Alignment with the Charter Agreement	Meets Standard	
Student Retention Rates	n/a: baseline year	
Student Retention Rates by Subgroup	n/a: baseline year	
Students with Disabilities Rights	Meets Standard	
English Learner Rights	Meets Standard	
FINANCIAL MANAGEMENT AND OVERSIGHT		
Financial Reporting and Compliance Reporting	Meets Standard	
Generally Accepted Accounting Principles	Meets Standard	
GOVERNANCE AND REPORTING		
Governance Requirements	Meets Standard	
Accountability of Management	Meets Standard	
Reporting Requirements	Meets Standard	
STUDENTS AND EMPLOYEES		
Rights of Students	Meets Standard	
Suspension Rate Goals	n/a: new reporting system	

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INDICATORS AND MEASURES	RATING	
Attendance	Meets Standard	
Credentialing	Meets Standard	
Employment Rights	Meets Standard	
Background Checks	Meets Standard	
Teacher Retention	Does Not Meet	
SCHOOL ENVIRONMENT		
Facilities and Transportation	Meets Standard	
Health and Safety	Meets Standard	
Information Handling	Meets Standard	
ADDITIONAL OBLIGATIONS		
All Other Obligations	Meets Standard	

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Rocketship Dream Community Prep

General Information				
School Name		Rocketship Dream Community Prep		
Governing Board	Rocketship Public Schools			
Charter Management	Rocketship Public Schools			
Organization				
Contracted Services	N/A			
Address	5450 Mt View Rd, Antioch, TN 370	13		
Phone	(615) 637-2210			
Website	https://www.rocketshipschools.or	g/schools/antioch/		
School Leader	Jessica Alexander, jalexander@rse	ed.org		
Model	Personalized Instruction/Blended Learning			
Operating Status	Open and operating			
Year Opened	2022			
Grades Served in 2022-23	K-4			
Enrollment in 2022-23	340 students			
Approved Waivers	View <u>here</u>			
Other Information				
Population	School	Metro Nashville Public Schools		
Black/Hispanic/Native	94%	71%		
American				
Economically Disadvantaged	25%	37%		
Students with Disabilities	8%	13%		
English Learners	36%	23%		
English Learners with	39%	28%		
Transitional 1 – 4				

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A Message From Rocketship Dream Community Prep:

Rocketship Dream Community Prep is a high-performing elementary school in the Antioch community, serving grades k-4. Based upon personalized learning, the rigorous curriculum at Rocketship Dream meets each student where they are to fully unleash their unique potential.

Unlike traditional elementary schools, students at Rocketship rotate between four content blocks every day: Humanities, STEM, Learning Lab and Enrichment. This model allows us to improve student outcomes by developing teachers who specialize in either STEM or Humanities. Content specialization also means our teachers collaborate together to develop classroom management strategies, create lesson plans, and engage parents.

Our teachers lead the learning process for every single student we serve in both whole group grade level instruction and differentiated instruction that meets students at their individual level. Independent learning, small group tutoring, and adaptive online learning programs augment teacher-led instruction and provide valuable time for students to develop more ownership of their learning and achieve the mastery they need to advance. This carefully orchestrated combination of instructional methods is made possible through robust and regular data streams that map precisely where students need support to achieve mastery – from concept acquisition all the way through practice and repetition. This is how we ensure we are purposeful in our use of technology, targeted in our tutoring, and optimizing our teachers' talent and instructional time.

Rocketship schools are community schools. Across all our schools, families are deeply engaged in their student's academic life and our school community. Our parents name our schools, help design the enrichment offering, and select the school's unique fifth core value. Then, every fall, our teachers and leaders visit the home of every student we serve to learn more about their family, life, and experiences outside of school. By changing the dynamic from parent in a teacher's classroom, to teacher in a parent's house we are able to develop much deeper ties with our parents that carries through the school year and beyond.

Our first year at Rocketship Dream saw incredible academic growth and achievement from students in all grades and of all backgrounds. We have built a strong foundation of community who are all working together to support our Rocketeers as they pursue their dreams. We cannot wait to see what more is yet to come!

Jessica Alexander Founding Principal, Rocketship Dream Community Prep



MEETS STANDARD

The academic performance for Rocketship Dream Community Prep in 2022-23 based on the Commission's School Performance Framework is as follows:

INDICATORS AND MEASURES	SCHOOL PERFORMANCE	RATING
STUDENT OUTCOMES		
School academic performance, as measured by the Tennessee Department of Education	State Letter Grade: B	Meets Standard
MISSION-SPECIFIC GOAL		
Mission-Specific Goal	School reports exceeding mission- specific goal.	Exceeds
COMPARATIVE PERFORMANCE		
Comparative Performance to Resident District		
School comparative performance to Metro Nashville Public Schools ("MNPS") in ELA	RDCP 32.6%, MNPS Grades 3-4 33.0%	Meets Standard
School comparative performance to MNPS in Math	RDCP 46.4%, MNPS Grades 3-4 31.9%	Exceeds
School comparative performance to MNPS in Science	RDCP 26.8%, MNPS Grades 3-4 34.5%	Does Not Meet
School comparative performance to MNPS in Social Studies	N/A	N/A
Comparative Subgroup Performance to Resident District		
Students with Disabilities comparative performance to MNPS in ELA	suppressed due to n count	
Students with Disabilities comparative performance to MNPS in Math	suppressed due to n count	
English Learners comparative performance to MNPS in ELA	RDCP 27.6%, MNPS Grades 3-4 12.4%	Exceeds
English Learners comparative performance to MNPS in Math	RDCP 44.8%, MNPS Grades 3-4 16.8%	Exceeds
Economically disadvantaged students comparative performance to MNPS in ELA	RDCP 18.5%, MNPS Grades 3-4 17.3%	Meets Standard
Economically disadvantaged students comparative performance to MNPS in Math	RDCP 27.6%, MNPS Grades 3-4 16.2%	Exceeds
Black, Hispanic, Native American students comparative performance to MNPS in ELA	RDCP 33.7%, MNPS Grades 3-4 22.4%	Exceeds
Black, Hispanic, Native American students comparative performance to MNPS in Math	RDCP 45.5%, MNPS Grades 3-4 21.4%	Exceeds
TENNESSEE VALUE-ADDED ASSESSMENT SYSTEM ("TVAAS") COMPOSITE INDEX		

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Overall Tennessee Value-Added Assessment System ("TVAAS") Composite Index

School-Wide Composite: 5

Exceeds

MEETS STANDARD

II. Financial Performance

The financial performance for Rocketship Dream Community Prep in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING	
NEAR TERM FINANCIAL HEALTH		
Current Ratio	Meets Standard	
Unrestricted Days Cash	Meets Standard	
Enrollment Variance	Does Not Meet	
Debt Default	Meets Standard	
FINANCIAL SUSTAINABILITY		
Total Margin	Meets Standard	
Debt to Asset Ratio	Meets Standard	
Debt Service Coverage Ratio	Meets Standard	
Unrestricted Net Position	Meets Standard	
Total Margin by School	Falls Far Below	

III. Organizational Performance

MEETS STANDARD

The organizational performance for Rocketship Dream Community Prep in 2022-23 is as follows:

INDICATORS AND MEASURES	RATING	
EDUCATION PROGRAM COMPLIANCE		
Charter Terms	Meets Standard	
Compliance with Education Requirements	Meets Standard	
Enrollment in Alignment with the Charter Agreement	Falls Far Below	
Student Retention Rates	n/a: baseline year	
Student Retention Rates by Subgroup	n/a: baseline year	
Students with Disabilities Rights	Meets Standard	
English Learner Rights	Meets Standard	
FINANCIAL MANAGEMENT AND OVERSIGHT		
Financial Reporting and Compliance Reporting	Meets Standard	
Generally Accepted Accounting Principles	Meets Standard	
GOVERNANCE AND REPORTING		
Governance Requirements	Meets Standard	
Accountability of Management	Meets Standard	
Reporting Requirements	Meets Standard	
STUDENTS AND EMPLOYEES		

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INDICATORS AND MEASURES	RATING	
Rights of Students	Meets Standard	
Suspension Rate Goals	n/a: new reporting system	
Attendance	n/a: Year 1	
Credentialing	Meets Standard	
Employment Rights	Meets Standard	
Background Checks	Meets Standard	
Teacher Retention	Meets Standard	
SCHOOL ENVIRONMENT		
Facilities and Transportation	Meets Standard	
Health and Safety	Meets Standard	
Information Handling	Meets Standard	
ADDITIONAL OBLIGATIONS		
All Other Obligations	Meets Standard	

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Appendix 2. Schools Approved - Not Yet Opened

The following schools have been approved by the Commission but were not open and operating under the Commission in school year 2022-23. These schools' performance and data will be incorporated in future annual reports.

School	Projected Opening Year	Geographic District
KIPP Antioch Global High School	2023	Metro Nashville Public Schools
LEAD Neely's Bend	2023	Metro Nashville Public Schools (Formerly ASD)
Promise Academy – Spring Hill	2023	Memphis Shelby County Schools (Formerly ASD)
Tennessee Nature Academy	2023	Metro Nashville Public Schools
Cornerstone Prep Lester Campus	2024	Memphis Shelby County Schools (Formerly ASD)
Empower Memphis Career and College Prep	2024	Memphis Shelby County Schools
Invictus Nashville	2024	Metro Nashville Public Schools
KIPP Antioch Global Middle School	2024	Metro Nashville Public Schools
Rocketship Nashville Northeast Elementary	2024	Metro Nashville Public Schools
Rutherford Collegiate Prep	2024	Rutherford County Schools
American Classical Academy Jackson-Madison	2025	Jackson-Madison County Schools
KIPP Southeast Nashville College Prep Elementary School	2025	Metro Nashville Public Schools

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