

Tennessee Public Charter School Commission
 FY23 - Forecast vs Budget

		<i>A</i>	<i>B</i>	<i>A - B</i>		
	YTD Actuals (July - June 30)	Forecast	Total (Act + Fcst)	Budget	Variance	Comments

Authorized Schools 9
 Total Enrollment

REVENUES

State Funding (recurring)		\$ 1,576,900	\$ 1,576,900	\$ 1,576,900	\$ -	
ESSER District Set Aside-Admin and Oversight			-	60,000	\$ (60,000.00)	
Authorizer Fees	1,244,964	120,150	1,365,114	1,521,600	\$ (156,486.20)	We are still waiting for some BEP revenue to be recorded by the TDOE. ESSER grant passthrough is expected to be less than anticipated with more ESSER 3.0 funds available to schools next year.
Other Revenue (BEP Passthrough)	\$ 39,023,236	5,115,443	44,138,680	50,476,962	\$ (6,338,282.30)	
Other Revenue (ESSER Passthrough)	376,921	2,870,556	3,247,477	3,500,000	\$ (252,522.83)	
Other Revenue (Grant Passthrough)	1,533,989	3,621,770	5,155,759	4,300,000	\$ 855,759.47	
Total Revenue	\$ 42,179,110	\$ 13,304,820	\$ 55,483,930	\$ 61,435,462	\$ (5,951,531.86)	

EXPENSES

Compensation

Salaries	\$ 1,229,311		\$ 1,229,311	\$ 1,281,460	\$ (52,148.81)	
Longevity	5,700		5,700	-	\$ 5,700.00	Benefits line includes additional one time bonuses through the Pay For Performance program, which is the reason for the increase over budget.
Benefits	445,063		445,063	422,882	\$ 22,181.03	
Total Compensation	\$ 1,680,074	\$ -	\$ 1,680,074	\$ 1,704,342	\$ (24,267.78)	

Non-Compensation

Professional Services	\$ 94,710		\$ 94,710	\$ 140,000	\$ (45,290.18)	
Commission Meetings (Travel, Lodging, Meals, etc.)	20,406	-	20,406	45,000	\$ (24,593.89)	
Staff travel (schools, site visits, etc.)	27,537	1,000	28,537	60,000	\$ (31,463.11)	
Supplies	10,288	1,000	11,288	20,000	\$ (8,712.27)	
Training	6,861	-	6,861	10,000	\$ (3,139.00)	
Rentals and Insurance	1,620	-	1,620	10,000	\$ (8,379.75)	
Computer Related Items and Data Processing	37,400	2,000	39,400	50,000	\$ (10,599.66)	
State Agency Professional Services	40,484	7,500	47,984	100,000	\$ (52,016.23)	
State Agency Services - Facilities Rent	71,419	7,000	78,419	80,000	\$ (1,580.96)	
Other-Individual Immaterial Expenses not classified	1,804	500	2,304	10,000	\$ (7,696.26)	
Total Non Personnel Costs	\$ 312,529	\$ 19,000	\$ 331,529	\$ 525,000	\$ (193,471.31)	

Other Expenses (BEP Pass through)	\$ 44,138,680	-	44,138,680	\$ 50,476,962	\$ (6,338,282.30)	
Other Expenses (ESSER Pass through)	1,127,983	2,119,494	3,247,477	3,500,000	\$ (252,522.83)	
Other Expenses (Other Grant Pass through)	2,388,926	2,766,833	5,155,759	4,300,000	\$ 855,759.47	
Total Pass Through	\$ 47,655,589	\$ 4,886,327	\$ 52,541,916	\$ 58,276,962	\$ (5,735,045.66)	

Total Expenses	\$ 49,648,192	\$ 4,905,327	\$ 54,553,519	\$ 60,506,304	\$ (5,952,784.75)
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Total Expenses Excluding Passthroughs	1,992,603	19,000	2,011,603	2,229,342	\$ (217,739.09)
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Net Surplus/(Deficit)			\$930,410.89	\$ 929,158	\$ 1,252.89
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