

Tennessee Student Assistance Corporation

Thursday, May 3, 2018

Discussion Item F: Audit Update

Staff Recommendation: For discussion only.

Background: The performance audit report for higher education was released in December and there were no findings for TSAC or THEC. The sunset hearing process has been ongoing and the agencies have both been extended for four more years through 2022.

State Audit recently started the annual financial and compliance audit of TSAC for the fiscal year ending June 30, 2018.

Staff will provide an update on audit activities.