

Tennessee Student Assistance Corporation

Wednesday, June 5, 2019

Discussion Item D: 2019 Legislative Report

Staff Recommendation: For discussion only.

Background: Four bills were passed during the first session of the 111th General Assembly that directly impact TSAC's financial aid programs. Another bill also was passed that has potential to raise significant Lottery for Education and Promise Scholarship revenues. Summaries of these bills are provided on the following page.

In addition to these bills, the General Assembly adopted the Governor's recommendation to increase the Tennessee Student Assistance Award (TSAA) by \$12.3 million. This increase will serve approximately 6,900 additional students. The total appropriation now stands at more than \$113 million, serving approximately 63,900 students.

Selected Legislation from the First Session of the 111th General Assembly

SB 691 (Jackson) HB 980 (White) Public Chapter 385	Designates William R. Moore College of Technology as eligible for the Tennessee Promise Scholarship.
SB 805 (Johnson) HB 949 (Lamberth) Public Chapter 203	Enacts the Governor's Investment in Vocational Education (GIVE) Act.
SB 1379 (Yager) HB 745 (Powers) Public Chapter 469	Increases the semester award for the Tennessee Middle College scholarship from \$600 to \$1,000.
SB 764 (Yarbro) HB 1425 (Rudder) Public Chapter 482	Provides for a dual enrollment award for up to two additional dual enrollment courses beyond the first course per semester, and dual enrollment awards for a maximum of 10 courses.
SB 16 (Dickerson) HB 1 (Staples) Public Chapter not yet assigned	Authorizes sports betting in the state of Tennessee, effective July 1, 2019, potentially creating additional revenues for the Tennessee Education Lottery Scholarship and the Tennessee Promise Scholarship reserve.