

Section Title: Financial Policies

Policy Title: (Reserved)

Policy Number: F4.4

Section Title: Financial Policies

Policy Title: ~~Chief Executive Officer Housing(Reserved)~~

Policy Number: F4.4

~~4.4.10 **Housing Policy.** This policy provides general guidelines for the provision of housing to the chief executive officer of Tennessee public higher education institutions, governing boards, and the Higher Education Commission. The provisions of an official residence, housing allowance or a base salary adjustment in lieu of a housing allowance is considered to be a part of each chief executive officer's salary and benefit package.~~

~~4.4.20 **Universities.** An official residence or housing allowance shall be provided to the chief executive of each of the universities. Occupancy of the residence is required.~~

~~4.4.30 **Two-Year Institutions.** The provision of an official residence to chief executive officers of two-year institutions is not required for all campuses. Where housing is provided, the chief executive officer is required to occupy the residence. Given current practices, the Tennessee Board of Regents should be given the flexibility to continue current arrangements or dispose of existing properties. State funds should not be used to purchase housing where such housing does not now exist. Flexibility should be provided to the governing board in determining compensation to provide equity among chief executive officers and to assure that salary and compensation are competitive with other states.~~

~~4.4.40 **Governing Boards and the Higher Education Commission.** The provision of an official residence to chief executive officers of the governing boards and the Higher Education Commission is not required. However, where housing is provided, the chief executive officer is required to occupy the residence. State funds should not be used to purchase housing where such housing does not now exist. Flexibility should be given to Boards to establish compensation which is competitive with other states.~~

~~**Approved:** February 8, 1990~~