

DATE: July 28, 2011

SUBJECT: Election of Officers and Audit Committee Appointments

ACTION RECOMMENDED: Approval

BACKGROUND INFORMATION: The Commission will elect the 2011-12 officers. Article V of the Commission's rules of procedure provides:

The Commission officers shall consist of a chair, two vice-chairs, and a secretary, each elected by the Commission members from among their own number. The office of secretary may be combined with that of vice-chair. Officers shall be elected at the summer Commission meeting, and the term of office of all officers shall be one year or until their successors are elected; and their duties shall be those ordinarily performed by such officers.

No member shall serve as chair in excess of three successive one-year terms. Each vice-chair shall reside in one of the grand divisions of the state in which the chair and other vice-chair do not reside.

The current Commission officers are:

Mr. Robert White – Chairman
Mr. Cato Johnson – Vice Chairman
Mr. Charlie Mann – Vice Chairman
Mayor A C Wharton – Secretary

Audit Committee Appointments

The THEC/TSAC Audit Committee Charter outlines the requirements for membership on the audit committee. The committee and its chair shall be selected by the Executive Director of THEC/TSAC and confirmed by the Commission/Board of Directors. The audit committee shall consist of five members with representation from both organizations who are generally knowledgeable in financial, management, and auditing matters. The committee chair shall have some accounting or financial management expertise. Each member shall serve for a term not to exceed three years, and may be reappointed. Each member shall be free of any appearance of conflict and of any relationship that would interfere with his or her exercise of independent judgment.

The current composition of the audit committee is:

Claude Presnell, TSAC, Chair

Robert White, THEC
Cathy Pierce, TSAC
Sammy Stuard, TSAC
Sharon Hayes, THEC

Re-appointment: Dr. Rhoda recommends the reappointment of Robert White to the Audit Committee for another 3-year term, beginning on July 1, 2011 ending June 30, 2014.