



Disaster Field Operations Center East

Release Date: May 20, 2022

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Release Number: 22-283, KY 17453/17454

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SBA Offers Disaster Assistance to Kentucky Businesses and Residents Affected by Severe Storms, Straight-Line Winds, Tornadoes, Flooding, Landslides and Mudslides

WASHINGTON – Businesses and residents in **Kentucky** affected by the severe storms, straight-line winds, tornadoes, flooding, landslides and mudslides from Dec. 31, 2021, through Jan. 1, 2022, may apply for low-interest disaster loans from the U.S. Small Business Administration, [SBA Administrator Isabella Casillas Guzman](#) announced today.

Administrator Guzman made the loans available in response to a letter from Kentucky Governor Andy Beshear on May 10, requesting a disaster declaration by the SBA. Businesses and residents in the declared area can now apply for low-interest disaster loans from the SBA.

The declaration includes Christian and Pike counties in **Kentucky**, and the contiguous counties of Caldwell, Floyd, Hopkins, Knott, Letcher, Martin, Muhlenberg, Todd and Trigg in **Kentucky**; Montgomery and Stewart in **Tennessee**; Buchanan, Dickenson and Wise in **Virginia**; and Mingo in **West Virginia**.

“SBA’s mission-driven team stands ready to help **Kentucky’s** small businesses and residents impacted by the recent severe storms, straight-line winds, tornadoes, flooding, landslides and mudslides,” said Administrator Guzman. “We’re committed to providing federal disaster loans swiftly and efficiently, with a customer-centric approach to help businesses and communities recover and rebuild.”

To assist businesses and residents affected by the disaster, the SBA will open Disaster Loan Outreach Centers (DLOCs) on Saturday, May 21 at 10 a.m. as indicated below:

<p>SBA Disaster Loan Outreach Center (DLOC)</p> <p><u>Christian County</u></p> <p>Christian County Emergency Management Agency (EMA) 110 West Second Street Hopkinsville, KY 42240</p> <p>Opening: Saturday, May 21, 10 a.m. – 2 p.m.</p> <p>Hours: Monday – Friday, 9 a.m. – 6 p.m. Saturday, 10 a.m. – 2 p.m.</p> <p>Closed: Sunday Memorial Day, Monday, May 30</p> <p>Closing Permanently: Thursday, June 2 at 4 p.m.</p>	<p>SBA Disaster Loan Outreach Center (DLOC)</p> <p><u>Pike County</u></p> <p>Belfry Volunteer Fire Department 25370 US-Highway 119 Belfry, KY 41514</p> <p>Opening: Saturday, May 21, 10 a.m. – 2 p.m.</p> <p>Hours: Monday – Tuesday, 9 a.m. – 6 p.m. Wednesday, 9 a.m. – 4 p.m. Thursday – Friday, 9 a.m. – 6 p.m. Saturday, 10 a.m. – 2 p.m.</p> <p>Closed: Sunday Memorial Day, Monday, May 30</p> <p>Closing Permanently: Thursday, June 2 at 4 p.m.</p>
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Customer Service Representatives will be available at the DLOCs to answer questions about the disaster loan program and help individuals complete their applications. Due to the ongoing COVID-19 pandemic, the SBA has established protocols to help protect the health and safety of the public. All visitors to the DLOCs are encouraged to wear a face mask.

“Businesses and private nonprofit organizations may borrow up to \$2 million to repair or replace disaster-damaged or destroyed real estate, machinery and equipment, inventory, and other business assets,” said Robert Coffey, SBA’s Kentucky district director.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture and most private nonprofit organizations, the SBA offers [Economic Injury Disaster Loans \(EIDL\)](#) to help meet working capital needs caused by the disaster. EIDL Loan assistance is available regardless of whether the business suffered any physical property damage.

“Loans up to \$200,000 are available to homeowners to repair or replace damaged or destroyed real estate. Homeowners and renters are eligible for loans up to \$40,000 to repair or replace damaged or destroyed personal property,” said Kem Fleming, director of SBA’s Field Operations Center East in Atlanta.

Applicants may be eligible for a loan amount increase of up to 20 percent of their physical damages, as verified by the SBA for mitigation purposes. Eligible mitigation improvements may include a safe room or storm shelter, sump pump, French drain, or retaining wall to help protect property and occupants from future damage caused by a similar disaster.

Interest rates are as low as **2.830** percent for businesses, **1.875** percent for nonprofit organizations, and **1.438** percent for homeowners and renters, with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant’s financial condition.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA’s secure website at DisasterLoanAssistance.sba.gov/ela/s and should apply under SBA declaration # 17453.

Disaster loan information and application forms may also be obtained by calling the SBA’s Customer Service Center at **800-659-2955** (if you are deaf, hard of hearing, or have a speech disability, please dial 7-1-1 to access telecommunications relay services) or emailing DisasterCustomerService@sba.gov. Loan applications may be downloaded at sba.gov/disaster. Completed applications should be returned to the centers or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for physical property damage is **July 18, 2022**. The deadline to return economic injury applications is **Feb. 21, 2023**.

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About the U.S. Small Business Administration

The U.S. Small Business Administration makes the American dream of business ownership a reality. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit sba.gov.